"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Partly cloudy today and Thursday; slightly colder today; strong west winds.
☞ For full weather report see Page 27.

VOL. LXX....No. 22,971. **** NEW YORK, WEDNESDAY, DECEMBER 15, 1920. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

GUNMEN STAMPEDE 200 IN BAYONNE CAFE; GET $15,000 IN CASH

One of Five Daylight Robberies That Net Bandits More Than $50,000.

MASKED MEN RAID SALOON

Jeweler Held Up in Madison Avenue Store and Robbed of $5,000 Gems.

CIVILIAN CATCHES A THIEF

Bullets Fly in Eighth Avenue When Bandits Take Cash From Dairy Employes.

Five daylight robberies yesterday in this city and vicinity by bands numbering more than twenty men caused a loss of more than $50,000 among about thirty victims.

Two hundred men in a café at Boulevard Avenue and Fifty-first Street, Bayonne, stampeded last night when eight armed men, believed to be members of a band that has been robbing New Jersey saloons, were trying to hold them in such terror that their money and watches could be taken. Before the panic ended the robbers had taken more than $15,000 in cash and watches from the men, and a score of shots had been fired.

Leading the way into the place, the chief of the bandits appeared to be surprised when he saw such a large crowd, but before he could turn he was pushed into the room by his seven armed companions, all of whom were masked. The order was given to the crowd to line up, with hands in air, with the warning that "the first man who moved an eyelash would be shot."

While the bandits were emptying the pockets of their victims into small bags, several shots were fired through the window, and the stampede began. One man at the end of the line leaped through a glass window to the sidewalk, and despite promiscuous firing by the bandits, all of the men rushed for the doors and windows. Every window in the place was smashed in the panic, and some of the victims were hurt by glass and bruised in the rush to escape.

One Hold-Up Man Caught.

One man was captured after a gang had robbed Henry Davidoff, a jeweler, of 1,744 Madison Avenue, yesterday afternoon, of about $5,000 in watches and diamonds. A civilian passing in an automobile saw four hold-up men run out of the store and start away in a taxicab. He pursued them until he found policemen and caused the arrest of one of the men and the chauffeur of the taxicab.

The jeweler said the men asked to see watches and leaped upon him as he went for a tray. Two rushed him into a rear room while the others started to load up with watches and diamonds.

The civilian who saw the robbery pursued the taxicab west to Fifth Avenue, thence to 110th Street, and down Central Park West. At 106th Street and Amsterdam Avenue he picked up two traffic policemen and then overhauled the fleeing car. Charles Galinski of 4,838 Third Avenue was arrested on the charge of acting in concert in the robbery, and Edward Marks of 111 East 116th Street, who had about $1,500 worth of watches and jewels in his possession, the police said, was arrested on the charge of robbery.

In a similar robbery, three men held up clerks in the drug store of Abraham Weinstein at 1,576 St. Nicholas Avenue, and escaped with about $60 from the cash register.

Bullets Fly Over School Children.

Bullets flew over the heads of school children on their way home to lunch yesterday when clerks were pursuing four men who had robbed a Sheffield Farms store at 2,836 Eighth Avenue. The bandits escaped with about $2,000 in cash.

The men entered the store with a request for buttermilk. John McGinnis, a collector, had taken the money from the chief clerk and was about to leave. The robbers saw the money pass, and all drew pistols and threatened to kill the employes, who were forced to stand with their faces to the wall.

One man remained in the store guarding the two men while the others ran to the automobile through a group of school children who had been attracted by the excitement. The automobile raced up Eighth Avenue and turned into 152d Street, while the clerks were trying to get the motorman of a street car to give chase. It was reported that the automobile hurried to the Bronx before the police were notified. Police of the West 152d Street Station, which is only a few blocks away, said they thought the automobile fitted the description of a car reported stolen several days ago.

Patrolman Michael Falvey of the East Thirty-fifth Street Station prevented three hold-up men from finishing their job in a saloon at 323 Second Avenue yesterday. The patrolman arrived as three armed men were lining up the proprietor and his customers. Falvey and the men opened fire, and the patrolman thinks he wounded one of the robbers. He arrested Angelo Malley of Bridgeport, Conn. About $275 was stolen before the policeman arrived.

It became known yesterday that the Italian Social Club of Brooklyn was held up on Saturday and about $2,000 taken from twenty-two members who were in the clubroom in Berry Street. A few

Continued on Page Two.

Pinehurst, Southern Pines, Camden.—Carolina resorts. Through sleepers. 2:05 P. M. daily. Extra sleeping cars Tuesdays, Thursdays and Saturdays. Seaboard Air Line Ry., Office 1184 B'way (28th St.).—Advt.

Crime Increasing, Says Lewis; May Need Two Grand Juries

Harry E. Lewis, District Attorney of Brooklyn, at a dinner to the November Grand Jury, last night criticised the parole system and said that unless conditions changed two Grand Juries would soon be needed to handle crime in Kings County.

"No one can say that crime is not on the increase in Brooklyn," said the District Attorney. "The crime wave is here. I cannot explain the numerous crimes, but I do know one way to end them. That is by active police work, quick indictments, speedy trials and sentences commensurate with the crime. Suspended sentences are all right sometimes, but in the case of a frequent offender the sentence meted out should fit the crime.

"Heretofore Grand Juries have finished their work by 2 o'clock in the afternoon. Now they work until after dark. Unless there is a letdown in crime I shall very likely need two Grand Juries to keep up with the work."

BIG TAXPAYERS HIT, CAN'T PAY MILLIONS

One With $700,000 Payment Due Today Tells Edwards He Cannot Raise the Money.

SCORES ASK FOR MORE TIME

Condition Ascribed to Business Depression—Government Is Likely to Be Inconvenienced.

More than a score of individuals whose 1919 incomes called for Federal tax payments ranging from $100,000 to $2,800,000, yesterday declared to William H. Edwards, Collector of Internal Revenue, their inability to meet the last quarterly payment of the tax, due today. In one of these cases the quarterly payment is $700,000.

"These taxpayers told me they simply could not pay—that they did not have the cash," Mr. Edwards said. "They begged for an extension of time, which I was powerless to grant."

The score or more of big taxpayers referred to are only a few of those who have requested time extenions, it was said at the Collector's office. Mr. Edwards's mail and telephones have been burdened with appeals from persons in every line of business, who, the Collector said, "seem to have felt the pinch of the business depression and the tightness of money."

May Inconvenience Government.

Widespread withholding of payments may result in serious inconvenience to the Government, it was pointed out. The condition of the Treasury, it was announced from Washington last week, was such that urgent appeals for time extension were refused. By Jan. 1, outside of the ordinary expenses of the Government, about $1,140,000,000 must be paid out on maturing obligations. The Treasury estimated that if all the taxes were paid the total would be only $650,000,000 and there was about $160,000,000 on hand in the Treasury.

Exactly how general are the conditions indicated by yesterday's appeals will not develop until today, since all the larger taxpayers withheld payments until the eleventh hour to save interest.

The silk and textile trades and dealers in automobile tires were mentioned by Mr. Edwards as lines of business seriously affected. The Collector declined to go into details because of the provisions in the income tax laws and the rules of the department.

Mr. Edwards said the score of big taxpayers who had appealed to him told him that they would have to accept the penalty of 5 per cent. and the interest charges of 1 per cent. a month provided in the 1918 Revenue act.

Law Provides Jail Penalty.

Wilful refusal to pay the tax carries a jail penalty, although the law provides for a common law action of debt to recover the tax. Under this provision, the tax becomes a lien, and the goods, chattels or effects, including stocks, securities and evidences of debt of the taxpayer shall be subject to distraint and sale.

Mr. Edwards has mobilized his forces for a big rush today. Five cashiers' windows will be opened for taxpayers at the Custom House. A force from the Federal Reserve Bank will be on hand to expedite the deposits as fast as they are made to the Government depository.

Checks or money orders mailed before

Continued on Page Four.

LEAGUE SETS UP SYSTEM OF CREDIT TO HELP EUROPE

International Commission Will Provide Security for Sales of Products.

BONDS ARE TO BE ISSUED

They Will Be Based on Customs Duties, Railroads, Monopolies and Other Assets.

PURCHASES HERE EXPECTED

An American Banker Will Be Asked to Be a Member of the Commission.

By EDWIN L. JAMES.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 14.—The export trade of the United States may be radically affected by the League of Nations' action taken today, which is perhaps the most genuinely constructive accomplishment of the first League Assembly; namely, the establishment of an international commission to be a banker for European nations without credit or with very diminished credit. The Central European nations are especially meant—Poland, Rumania, Bulgaria, Austria, Czechoslovakia, Jugoslavia and perhaps Turkey.

This is the first work done by the economic section of the League, established four days ago, but the plan has been in preparation for several months. The basis of the scheme is as follows:

Nations desiring to take advantage of the facilities offered will notify the commission what assets, &c., they wish to pledge with it—for instance, customs duties, railroads or monopolies. The commission will then set a fair value thereon for whatever period the assets are pledged and authorize the Government in question to issue gold bonds to that amount. Then individual business men belonging to that country, or its Government, can make purchases in richer countries, such as the United States, and through the commission an amount of gold bonds amply covering the credit for such purchases will be forwarded to the exporter with whom the order is placed.

Safeguards for Securities.

According to the League plan, an American or British exporter could negotiate these bonds easily on account of having the following security: First, that the nation concerned agrees that in case of default by its importing national it will pay; second, that in case the nation concerned defaults, the League commission may administer the concession pledged with it as security for the bonds. It is much the same system as is in practice between foreign banks and China.

The plan has been discussed and approved by leading European bankers, and is said to have received the approval of American bankers. An American banker will be asked to be a member of the commission.

L. M. Avenol, author of the plan, which was approved today by the Council, said:

"The Central European countries constitute a danger of war, owing to their bad economic and financial conditions. It is out of the question to talk about their being rehabilitated without aid. It is the purpose of the economic and financial section to offer them impartial and non-political aid."

It is assumed that the nations to whom this assistance will be opened have agreed to make use of it. In a long statement issued by the economic section with regard to the plan it is said:

"This plan should enable impoverished nations which under present circumstances cannot get accommodation on reasonable terms in the open market to command the confidence necessary to exporting firms in richer countries for the financing of their essential imports."

Draft Approved by Council.

In the draft of the plan approved by the Council it is said:

"The Government of a country desiring to participate shall notify the commission what specific assets it proposes to assign as security for commercial credits to be granted by the nationals of exporting countries. The commission, after an examination of these assets, shall determine the gold value of the credit which it would approve against the security of these assets. The par-

Continued on Page Three.

Irish Home Rule Passes House of Lords; Returns to Commons on Amendments

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 14.—The Home Rule Bill obtained its third reading in the House of Lords today—the first Irish home rule bill in history to pass that assembly. As, however, the Lords made large amendments in it, it returns to the Commons for these to be considered.

The Lord Chancellor was invited today to say how the Commons would be asked to deal with them. He declined to prophesy, beyond observing that the amendment constituting Senates for the North and South of Ireland probably would either by accepted or met by the Government with some alternative suggestion for constituting them. The importance of the amendment in question has in many quarters been overrated. The bill, as it left the Commons, provided that Senates should be formed. The only difference was that it left their constitution to be settled by the Council of Ireland.

"A much more serious amendment," says The Daily Chronicle, "is that which constitutes the Council of Ireland out of delegations from the two non-elective Chambers. If the Council is ever to fulfill its rôle as the germ of unity between the two Irish Parliaments it must clearly bring together the elected Chambers of the Parliaments and not their non-elected Chamber. There is nothing rational to be said for this particular Lords' amendment, but it is difficult to account for its passage except by those quaint antediluvian prejudices against democracy which bubble up to the surface sometimes. Though the Lords did nothing else quite so rash in their later debates, they carried a number of other amendments with which the House of Commons will presumably disagree."

PALL MALL Rounds—You'll like the idea—a free and easy draught.—Advt.

SIX (6) BELL-ANS in a Little HOT Water for INDIGESTION. Quick relief.—Advt.

X-Ray Now Bares "Old Master" Fakes; French Scientist Demonstrates His Test

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 14.—The day of the forger of old masters seems to have come to an end. An infallible test of genuineness is said to have been discovered. It is to have pictures photographed with X-rays. Yesterday at the Academy of Sciences the report of Dr. André Chéron on his experiments was presented, and photographs were submitted showing the results.

One picture by Van Ostade, of men drinking at a table, when submitted to the X-ray test showed that it had been painted over a study of dead birds. Another of a royal child of France of the fifteenth century, now in the Louvre, when photographed showed that a black surface had been painted about a hundred years ago over a picture of yet earlier date. A third example was of a Crucifixion by Engelbrechtsen, which was believed to be genuine. Unfortunately the X-rays showed that below the figure of a woman had been painted the figure of a monk by an earlier artist.

The proof in the test lies in the fact that the X-rays can show what kind of paint has been used and to what period it belongs. The old masters used metallic paints, which hold the rays much more visibly than the vegetable paints of nowadays. Also there is a difference in the glaze used, which immediately dates the picture. The older glaze was much more transparent than the modern and tells at once the date of the picture when submitted to the test.

LEAGUE PUTS OFF CURBING ARMAMENTS

Leaves It to the Council to Make Definite Proposals to Governments.

ENDORSES IT IN ABSTRACT

Seven Votes in the Assembly Against Proposals Even in Modified Form.

By EDWIN L. JAMES.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 14.—The disarmament movement has not made great progress so far as the present Assembly of the League of Nations is concerned. The absence of the United States from the League and its obligations, the fact that Europe is too near the World War to forget and the circumstance of the troubled conditions of the earth today all contribute to block progress.

It is true that tonight, after an all-day debate which followed four weeks of discussion, the Assembly adopted a sort of pious recommendation, but disarmament resolutions of this nature have been passed for the last half century and have meant just as much as that passed today means. One big fact stands out—the nations are not ready to disarm.

In all the proposals and counter-proposals considered at Geneva there was one definite proposal, namely, that the nations be asked to agree that in 1922 and 1923 they would spend no more on armaments than in 1921. In the committee Japan got this changed to the form of a resolution of the Assembly that the nations be requested to consider the proposal and today it was further modified to a recommendation by the Assembly that the Council submit proposals to the Governments.

It is not the technical form of the act which counts, it is the reason for the change, which was that a recommendation can be passed by a majority vote of the Assembly, whereas any resolution requires a unanimous vote. The change was made to permit the Assembly to express at least a well-intentioned wish on disarmament and that was all it could do.

France refused to vote even for the weakened recommendation on the ground that it would be insincere to vote thus because France could not make the promise involved.

Three Resolutions Debated.

The report of the Committee of Six set forth that of all the powers, including the United States, which signed the agreement of St. Germain in 1919 limiting the traffic in arms, only Siam and Greece had ratified it. Resolution 1 pledges the League to try to secure ratification speedily. Resolution 2 denounces the private manufacture of arms and suggested an investigation. This goes no further than the covenant does. Resolution 3 requests the Council to study the present status of armaments, sets up a bureau of information in the Secretariat, and then in Paragraph E in the original form said: "The committee requests the Council to submit for the consideration of the members of the League the acceptance of an undertaking not to exceed for the first two financial years following the next financial year the sum total of expenditures on military, naval and air services provided for in the latter budget."

In presenting the report Hjalmar Branting of Sweden, Chairman of the committee, said that disarmament had always been a ideal and now the world expected the League to make it a reality. Militarism was barbarism, he said, and it would be impossible to reconstruct the world on a better basis if the system of peace under arms were continued.

"We are to take our first step," he declared. "I fear that it will not be a very great one, but still we are on the right track."

Fisher Urges Cautious Action.

H. A. L. Fisher of England, the reporter of the committee, said that the report was as far as could be gone "in the present circumstances." He added: "Europe is still in unstable equilibrium. Large areas are still disturbed. Many powers possessing great actual and military strength are outside the orbit of the League. We cannot hope to achieve our object at this moment with any great degree of success."

Speaking then on the two-year proposal, Mr. Fisher said he did not consider that in voting for it he was binding his Government.

"My own Government," he said, "has already carried out a great re-

Continued on Page Three.

PRE-EMINENTLY THE FLORIDA ROUTE. Atlantic Coast Line—5 through trains daily. Office 1246 B'way. Tel. Longacre 5865.—Advt.

BORAH OFFERS PLAN TO REDUCE NAVIES

Proposes by Resolution Agreement of Britain, Japan and America to Check Building.

WOULD TEST JAPAN'S FAITH

Secretary Daniels Before House Committee Declares Only a World Agreement Will Do.

Special to The New York Times.

WASHINGTON, Dec. 14.—The naval building holiday suggested by the Japanese Government through the medium of the press received attention today at both the Senate and House ends of the Capitol. Before the House Committee on Naval Affairs, Josephus Daniels, the Secretary of the Navy, spoke in opposition to the suggestion, while in the upper house, Senator Borah of Idaho seemingly sought to boost the suggestion through offering a joint resolution designed to bring about an agreement among the United States, Great Britain and Japan for a cessation of warship construction for a period of five years. Mr. Borah's resolution attracted more attention than the testimony of Mr. Daniels. On its face it was directly in opposition to the Secretary of the Navy's views, which presumably were the views of the Wilson Administration. But among Senators Senator Borah's proposal was construed as intended to test the good faith of Japan's desire for a building holiday, and the announcement of her representative at Geneva that on account of the heavy construction program of the United States Navy Japan could not consent to consider a policy of disarmament.

Senator Borah said his resolution if adopted would "develop whether Great Britain and Japan are sincere in the talk of reducing armaments."

Text of the Borah Resolution.

Senator Borah's resolution reads:

Whereas, a representative and official of the Japanese Government has advised the world that the Japanese Government cannot consent even to consider a program of disarmament on account of the naval building program of the United States, and

Whereas, by this statement the world is informed and is expected to believe that Japan sincerely desires to support a program of disarmament, but cannot do so in safety to herself on account of the attitude and building program of this Government, and

Whereas, the only navies whose size and efficiency require the consideration of this Government in determining the question of the size of its navy are those of Great Britain and Japan, two Governments long associated by an alliance, and

Whereas, the United States is now and has ever been in favor of a practical program of disarmament,

Now, therefore, be it resolved by the Senate and House of Representatives of the United States in Congress assembled, that the President of the United States is requested, if not incompatible with the public interests, to advise the Governments of Great Britain and Japan, respectively, that this Government will at once take up directly with the Governments and without awaiting the action of any other nation, the question of disarmament, with a view of quickly coming to an understanding by which the building programs of each of these Governments, to wit, of Great Britain, Japan and the United States, shall be reduced annually during the next five years to 50 per cent. of the present rate.

Second, that it is the sense of the Congress that in case such an understanding can be reached, it will conform in its appropriations and building program to such an agreement.

Resolved, further, that this plan is suggested by the Congress of the United States in order to bring about a substantial reduction in the naval armament of the world.

On motion of Senator Borah the resolution was referred to the Foreign Relations Committee.

Daniels Before House Committee.

Secretary Daniels went before the House Naval Committee to defend his recommendations for a continuation of the 1916 naval program. He said that he was a pacifist, but that with the "chaos, disagreement and trouble" existing in the world it would be a "blunder worse than crime" for the United States to enter an agreement with two or three nations to stop building. He expressed the opinion that this country must continue to build naval craft until it was determined whether the United States would enter into a League of Nations or some association that would have power to decide the question of the armament of nations.

In his testimony, given in open session, Mr. Daniels declared that the

Continued on Page Three.

DEMPSEY KNOCKS OUT BRENNAN IN BOUT AT GARDEN

Heavyweight Champion Fells Rival With Right to the Heart in Twelfth Round.

BRENNAN SURPRISES FANS

Withstands Heavy Blows and Has Opponent Dazed by Attack in Second Period.

15,000 PEOPLE SEE BATTLE

Madison Square Arena Filled to Overflowing as Boxers Struggle for World's Title.

Jack Dempsey successfully defended the heavyweight boxing championship at Madison Square Garden last night when he knocked out Bill Brennan in the twelfth round of a scheduled fifteen-round bout. The end came after 1 minute and 57 seconds of fighting in the twelfth round, and terminated one of the most vicious and closely contested heavyweight bouts ever seen. It was a right hook delivered with great force to Brennan's body just beneath the heart that started Brennan on his way to defeat. As he doubled over and winced with pain Dempsey quickly stepped in and whipped a well-directed left hook, delivered with all the power of his massive shoulders, into Brennan's right side.

The challenger dropped to his hands and knees. As Referee Haukop began to toll off the fatal ten seconds, Brennan writhed in agony and strove gamely to regain his feet, but it was beyond human possibility. At the count of seven it looked as if he might succeed in dragging himself up on his tottering legs, but he slipped back again to a squatting position on the floor.

Regains Feet Too Late.

Just as Referee Haukop's right arm fell for the tenth time Brennan regained his feet, but he had been counted out, and as Dempsey made as if to step in to deliver another crushing blow the referee stepped between the men, waving Dempsey back to his corner and grabbing Brennan by his arm to lead him to his corner. For a moment Dempsey did not seem to realize that Brennan had been counted out and there were many in the vast throng of 15,000 that filled the Garden to overflowing who were of the opinion, not that a knockout had been scored, but that Referee Haukop had stopped the bout because of Brennan's helpless condition. Such was not the case, however, Haukop officially announced to those at the ringside that Brennan had been counted out.

It was a fitting climax to a bout that had been replete with sensational events and surprises. More than once during the first eleven rounds it looked as if the challenger might succeed in driving home a crushing blow that would enable him to step from the prostrate form of Dempsey up to the golden heavyweight throne. As early as the second round Brennan proved that he was not to be the mark or "set-up" that so many had expected. In that round Brennan whipped a right uppercut to Dempsey's jaw that dazed the champion. It was evident to all present that Jack had been jarred clear to his heels. He was groggy and his legs—one of his biggest assets in the other fights—wobbled. It looked for a moment as if he would go crashing to the floor and be counted out.

Brennan Misses Chance.

Brennan seems equally surprised. He stepped back to look the champion over. Bill could hardly believe his eyes. He did not seem able to grasp the fact that he had the champion in a dengerous way. He did not seem to hear the knocking of opportunity. That brief hesitation on his part enabled Dempsey to regain his scattered senses. Had Brennan stepped in quickly and delivered some of his rights and lefts to the champion's head the result might have been entirely different. He might have succeeded in realizing his long cherished ambition to be heavyweight champion of the world. The oversight cost him dearly. Dempsey quickly stepped into a clinch and when the referee finally succeeded in prying him loose he had so far recovered that he was able to fight back and was giving Brennan as good as he received when the bell sounded and ended the round.

Thereafter Dempsey did not seem to be himself. He did not fight the way he did against Jess Willard at Toledo nor the way he battled Billy Miske at Benton Harbor. There was nothing about his carriage in the ring nor his general actions to indicate the energy and youthful vim and vigor that have generally been such a prominent feature of his battles. Possibly it was that terrific uppercut to the jaw that he suffered in the second round that robbed him of much of his strength. Whatever the cause, certain it was that the Dempsey of the next two rounds was not the Dempsey who has been accustomed to lay his opponents low in two or three rounds. He seemed worried. Brennan's long slinging left bothered him no little. The champion seemed at sea as to how to avoid it, and, try as he did, he was unable to drive his powerful rights and lefts to a vital spot.

He seemed to realize how futile these efforts were and he resorted to swinging.

Champion Not Himself.

Dempsey's judgment of distance, too, was very poor. As he set himself to unleash his bone-crushing right he did not appear sure of himself. The old confidence which always accompanied him in the ring seemed missing. The

Continued on Page Eleven.

Allan Ryan and Bankers Agree Upon Terms of Settlement

It is expected that within a day or so, possibly today, Allan A. Ryan and his attorneys will come to a definite understanding with the bankers who have been handling Mr. Ryan's affairs for the last month. It was said in banking circles yesterday that the bankers and Mr. Ryan had come to terms and had made a verbal agreement. This will be followed, according to information available, by transferring the verbal agreement to writing. In some places this was expected to take place today.

Just what the terms under which Mr. Ryan's affairs are to be settled was not made known. However, it is understood that an agreement will be drawn up safeguarding Mr. Ryan's collateral and to provide for the funding of his indebtedness against the time when the debt may be liquidated.

NAVAL BALLOONISTS REPORTED IN PERIL

Lieut. Hinton of NC-4 Fame and Two Others Said to Have Hit Mountain Side.

LEFT ROCKAWAY ON MONDAY

Story of Crash Unconfirmed—Air Station Without Advices From Aeronauts.

Word reached the Naval Air Station at Rockaway Point last night that a navy balloon which started for Canada on Monday with three passengers had been sighted over Wells, N. Y., at 8:30 Monday night and was reported to have crashed into the side of Fork Mountain. The message added that the Sacandaga River was so high no aid could be sent to the three officers in the craft and communication by telephone or telegraph was impossible.

An Associated Press dispatch from Gloversville said the balloon passed over Wells flying at an altitude of about 200 feet and that one of its occupants called down to watchers, asking the distance and direction of Albany. Fork Mountain is situated on a point of land between the Lake Pleasant and Griffin branches of the Sacandaga River. According to the report, the source of which was not given, the occupants, or at least one of them, were not killed, as a signal fire was ignited which led a man to attempt to cross the river. He was forced to turn back when his small boat capsized. To reach the derelicts by road is said to involve a journey of many miles over snow-clogged paths.

In an earlier report from Gloversville the balloon was said to have fallen into Saranac Lake, but there appears to be no foundation for this rumor.

There were no details in the message from Gloversville and at midnight the air station was without confirmation that the craft had met with a mishap, having received no direct information from the three Lieutenants who formed its crew.

Officers at the station were loath to credit the report of the accident received from civil sources. They said the balloon had plenty of ballast to enable it to rise above the mountain and were inclined to the theory—or at least to the hope—that it had come down in some isolated spot far from a telegraph office.

Hinton One of the NC-4 Crew.

The three men in the balloon were Lieutenants Walter Hinton, Stephen A. Farrell and A. L. Kloor, the last named being in command. Hinton is one of the better known men of the air service, having been a member of the crew of the NC-4 during the thrilling adventures that attended its transatlantic trip.

The balloon A-5598 left the air station a little after noon on Monday. Its destination was somewhere—anywhere that happened to be convenient—in Canada, and the object of its voyage was to do some experimental work with air currents. It was of the spherical type, covered with netting, and had no motive power, being designed to travel with the wind, direction being maintained by manipulating the ballast so as to rise or descend until currents of the desired nature were reached.

The three officers were supplied with rations to last more than the two days' normal cruising radius of their craft and were equipped with furs and electrically heated warmers to make Winter sailing comfortable.

A message was received by carrier pigeon about two hours after the balloon started saying it then was over the Brooklyn Navy Yard. Soon after it was seen passing over Central Park. No communication came after that, but since carrier pigeons do not fly in rainy weather no alarm was felt at the station. There it was believed that a safe landing had been made, but that the three officers had descended in some wilderness where they were cut off from immediate communication. Much encouragement was derived from the landward direction of the wind ever since the craft went aloft, as it appeared certain it could not have been blown out to sea.

Air Station Officers Hopeful.

Even after news of the supposed mishap was received from Gloversville, officers at the station, confident that their fellows somehow would manoeuvre through, insisted that probably the worst that could have happened to them would have been to be hung up on a tree.

Balloons of the type of the A-5588 are used ordinarily for training in the elements of ballooning, since either a dirigible with disabled engines or a kite balloon which breaks its moorings becomes nothing more than a free balloon of the same sort, and the first need of balloon officers is to be able to travel with nothing but the air currents for motive power.

Special to The New York Times.

WASHINGTON, Dec. 14.—Lieutenant Walter Hinton was one of the pilots of the NC-4 on the pioneer transatlantic flight and was regarded by the navy as one of its most expert pilots. He was an enlisted man and became an Ensign in March, 1918. On account of his skill as an aviator he was designated as one of the pilots of the flying boat H-16 from Rockaway Beach to Hampton Roads in January, 1919. He was born in Ohio and is 33 years old.

SAY STEEL MAKERS ADDED TO BURDENS OF BUILDING HERE

Contractors Testify to Tremendous Cost Imposed by Fabricators' Anti-Union Policy.

PASSED ON TO THE TENANTS

United States and Bethlehem Corporations Refused to Sell Direct to Builders.

WORK GIVEN TO IRON LEAGUE

Appeals to C. M. Schwab Vain, Starrett and Horowitz Tell Lockwood Committee.

Representatives of some of the most prominent construction concerns in the country, testifying yesterday before the Lockwood committee, declared that the tremendous burdens added to the cost of building during the last year were due to the policy of the United States Steel Corporation, the Bethlehem Steel Corporation and other large steel fabricators, which refused to continue their old practice of selling structural steel direct to builders, forcing them to have the work done by the Iron League Erectors Association.

The Iron League Erectors Association, the New York branch of the National Erectors Association, whose counsel is Walter Drew, as a result of the aggressive attitude of the great iron and steel fabricators, undertook to erect steel exclusively under the "open shop" policy, which Samuel Untermyer, counsel to the committee, characterized as a "non-union policy." Up to the time the new policy was adopted steel was erected by union men efficiently, according to the witnesses. Present conditions have imposed an added burden of from 25 per cent. to 35 per cent., it was said.

Paul Starrett, President of the George A. Fuller Construction Company, said that when the fabricators refused to sell steel direct to them his concern had to scrap $250,000 worth of equipment previously used for the erection of steel. Although the steel concerns were but manufacturers and sellers of steel, they undertook to dictate conditions under which the steel was to be erected, the witnesses said.

Says System Is Extended.

Mr. Starrett and Louis Horowitz, President of the Thompson-Starrett Company, declared that despite appeals to Charles M. Schwab, Chairman of the board, and Eugene G. Grace, President of the Bethelehem Steel Corporation, they were unable to continue purchasing steel direct from the fabricators. The system of eliminating erection of steel by builders has been extended from New York to Philadelphia, and the results obtained are being used as the "opening wedge," Mr. Horowitz said, which the steel fabricators, working through the National Erectors Association, are extending throughout the country. Builders, it was asserted, were thus being driven out of the steel erection business. The new conditions cost Mr. Horowitz from $250,000 to $500,000 on a $5,000,000 building.

The revelations yesterday before the Lockwood committee, according to its members, did not constitute an attack on the steel corporations, but merely served to show how organized capital was being used to add to the high cost of construction. Previously the committee had bared the manner in which organized labor, because of grafting labor leaders, had levied tribute on the building industry.

The delving by Mr. Untermyer into the policy of the Bethlehem Steel Corporation was of particular interest to the spectators, as it is known that the lawyer is one of the largest individual stockholders in the corporation and is in favor of collective bargaining.

As an incidental discovery the committee threw light on the manner in which Robert P. Brindell of the Building Trades Council benefited by the "open shop" war of the steel fabricators. Since the Iron League refused to permit steel to be put up except under open shop conditions, Brindell was able to threaten strikes on the charge that non-union men were doing the steel work. In this way he levied tribute on builders for permission to have the steel work continue to go up under open shop conditions.

Grace May Testify Today.

Mr. Grace is expected to appear as a witness before the committee this afternoon. Mr. Schwab has not been invited, but in accordance with the committee's rules, if he desires, he will be permitted to appear before the committee and make any statement he sees fit.

It was also brought out, through the testimony of George E. Gifford, secretary of the Bridge Builders and Structural Society, that the National Steel Fabricators Association, consisting of eighty-four steel fabricators, 60 per cent. of those in the country, had an interlocking arrangement with four other steel organizations by means of which bids on jobs were exchanged and labor conditions discussed and policies drawn. The five organizations, together with the U. S. Steel Corporation, said Gifford, control from 90 to 95 per cent. of the steel business of the country.

Mr. Starrett said that his company was capitalized at $3,000,000 and was a subsidiary of the U. S. Realty Company, a holding company capitalized at about $13,000,000. Up to a year and a half ago, he said, all the structural steel work by his concern was done with union labor. When the Iron League "became militant" he had to give up this method of erecting steel and from then on bought steel erected on the job. He sold or got rid of $250,000 worth of equipment used for erecting steel when he found he could not put up the work but must give the contract to a member of the Iron League.

The witness said he could not buy steel direct from the fabricators, but was able to purchase any amount through members of the Iron League. He considered it a burden on the building industry not to do the work, because in erecting the steel itself his concern could supervise the entire job and save the owner the erectors' profit.

When the Fuller Company put up the steel itself the best erectors were in the union, the witness said. Asked the average difference in the cost of construction as between union and non-union labor, the witness said that with a good gang of men "you could save 25 to 35 per cent. on the cost of erection."

He said that he did the steel work on the Hotel Commodore himself and let the work on the Hotel Pennsylvania to Post & McCord, a member of the Iron League. The work on the Commodore was done for $3 a ton less than that on the Pennsylvania.

Was Told They Had Him "Fixed."

About seven or eight months ago, he added, Frank B. McCord of Post & McCord advised him that "we could not erect steel any more; they had us fixed so that we couldn't do it." McCord explained that Starrett, the latter said, could buy no steel unless he bought it erected and through a member of the Iron League. The witness said that union erectors had never protested against putting up steel made under open shop conditions.

About a year ago Harry Black, one of the directors of the Fuller Company, arranged for a meeting between Starrett, Mr. Schwab and President Grace of the Bethlehem Steel Corporation. In fixing the time, the witness said it was about the time the Fuller Company began to "feel the effects" of the steel corporation's open shop policy. His concern had five or six orders on at the time and he was looking around for the steel and trying to get a price for delivery. Mr. Starrett continued:

"As I recollect, Mr. Grace said they were not in a position to fabricate this stuff, and referred us to the erectors around New York for prices; that they would co-operate with them as well as they could to furnish them steel, whatever they need, to finish up. At the time they were so full up with orders that they gave us very little encouragement. We suggested that we might, with their co-operation, build a shop up near Bethlehem and fabricate our own stuff. Mr. Schwab said he would take it under advisement and speak to us about it later, but he neglected to do so."

Q.—I want to know what talk you had then, whether you would be able to get steel if you erected it yourself with union labor? That is the talk I want. A.—The talk you are looking for is this: Mr. Grace told me when I spoke about the difficulty of getting steel that they had just had a big fight to retain control of their shops and keep the union domination out, and he said: "Don't you imagine for a minute that we are going to let you fellows build up an organization of union men who can refuse to erect our steel and force union conditions in our shops." That is as near as I can recollect what Mr. Grace told me.

Drew an Inference.

Q.—Is that the reason he gave for not selling steel free on board? A.—Well, I couldn't pin it right down to that; but that was the inference I got from the conversation.

Q.—What did Mr. Schwab say? A.—Mr. Schwab, I don't remember, said anything on that subject. He told me, among other things, I was getting in bad with the steel manufacturers, because I was the leader, so he said. It was reported I was the leader in the movement to support the union erection of steel buildings as against their policy of open shop.

Q.—It would not have been possible for you to have done any building in New York, would it, if you had undertaken to have yourself erect it non-union? A.—No, it would not have been possible on account of the agreement the Employers' Association made with the unions of New York City.

Q.—To use union labor? A.—Yes, sir.

Q.—So that if you had subscribed to a condition of getting the steel from the steel fabricators it would have required you to erect as non-union or open shop? A.—Yes, sir; we could not do it under our agreement with the union.

The negotiations ended when Messrs. Schwab and Grace said they would talk over the advisability of the Fuller Company getting steel if they erected a fabricating plant of their own. He said that he has never received a reply from the steel men and nothing came of his proposal. His work at the present time is being done on the "non-union or open shop plan."

"Do you know what open shop means in practice?" asked Mr. Untermyer.

"It means a scrap with the union," replied Starrett, bitterly.

Mr. Horowitz, who followed, said that the Thompson-Starrett Company had erected its own steel for twenty years prior to the advent of the Iron Erectors' League on the scene. Since last Summer their iron erecting equipment, valued at $100,000, has been in disuse because they were unable to get deliveries of steel from the mills direct.

Trouble at Park Avenue Building.

The first job on which his company had trouble was the erection of the building at 300 Park Avenue last June. When he tried to get steel from the American Bridge Company, a subsidiary of the United States Steel Corporation, he was unable to get steel for prompt delivery and accused President Hatfield of giving a late delivery because they preferred to have steel erected on the open shop basis. Hatfield made a denial and said he could not take the position of declining to sell steel to his customers but that "conditions" prevented him from making deliveries at the time required by the Thompson-Starrett Company.

Unable to get steel direct from the American Bridge Company, Mr. Horowitz went to Mr. Blakely, sales agent of the Bethlehem Steel Company. The witness continued:

"I told him that I didn't think the Bethlehem Steel Company had the right to use the Thompson-Starrett Company as a means to further their own ends as to open shop conditions for erection, because of the danger of the buildings being tied up by strikes; that the Thompson-Starrett Company had always bought steel from the Bethlehem Steel Company f. o. b., and I thought it was our right to demand that they continue to do so, and it was their duty to continue to sell it. Mr. Blakely said that he could not possibly do that; that they had determined as a matter of policy to sell steel only when it would be erected under open shop conditions.

"I then asked him whether he would be willing to sell us the steel and allow the question of erection to remain in abeyance, hoping that this controversy would be cleared up, and he said he could not do that. I then asked him to make an appointment for me with Mr. Grace, which he did.

Afraid It Would Open the Door.

Q.—And what happened there? A.—I repeated the same plea to Mr. Grace, and explained to him how vital it was to us to get the steel, to avoid labor complications on the job; and Mr. Grace replied that they had just gone through a very bitter fight, as he characterized it, in order to control their shops, and they were afraid if steel was continued to be erected under union conditions it would merely open the door to the unions demanding union conditions in the shops, and that they could not possibly run the risk of that danger. I told him that it seemed to me he was looking for trouble far ahead; that the employers of the City of New York had distinctly said that they themselves would quarrel with the unions if they attempted in the slightest manner to control conditions under which steel was fabricated, and he replied to that, that the agreements of the unions were not to be relied upon; that the only way they found they could control the situation was by preventing it being erected by union men, and for us to —

Q.—They are not in the business of erecting steel buildings, are they? A.—No, sir, but they sell materials to concerns who do.

Q.—As I understand it, they said what they would do, although they are only the manufacturers and sellers of steel, that they were going to control the conditions under which people erected their own steel? A.—That is what Mr. Grace said, yes, sir.

Subsequently, he said, he gave the job at 300 Park Avenue to Post & McCord. Asked what difference he found in the cost of construction, Mr. Horowitz declared the chief value to the general contractor, in erecting his own steel, was the advantage he had in controlling the entire operation. Steel, he said, was the bridge on which "everything hangs." He said that giving the job at 300 Park Avenue to an erector might make a difference of between 5 and 10 per cent. of the cost of the entire building, or from $250,000 to $500,000 on that particular building, a $5,000,000 structure. The saving would have inured to the benefit of the owner and would have extended to the renter, he admitted.

The witness said that union labor never objected to working on steel that had been fabricated under non-union conditions, and declared that the best talent in the building trades was to be found inside the unions.

Outside of New York and Philadelphia, the witness said, his company put up its own steel work. When asked why the policy has not extended to other cities, he replied, "I think they are just commencing."

"It is just the opening wedge?"

"I think so. I have been told so."

The witness begged to be excused from answering when asked whether Mr. Grace gave him the information. He admitted he got it from some one in "responsible authority in the steel business."

Making a voluntary statement at the end of his testimony, Mr. Horowitz declared that when the Iron League, representing one trade in forty, attempts to say how buildings shall be erected, it is a case of the "tail wagging the dog."

"But it is a big tail," put in Mr. Untermyer.

Mr. Horowitz said the only way the Iron League could maintain itself was by controlling the material at its source.

Talk with Schwab and Grace.

Harry S. Black, Chairman of the U. S. Realty Company, holding company of the Fuller Construction Company, also testified concerning the conversation of Mr. Starrett with Messrs. Schwab and Grace. Mr. Starrett informed him one day that he was unable to get direct estimates on steel and that he would have to get it through intermediaries such as the Iron League. He met Mr. Schwab the following day, explained the situation, and the latter arranged an interview a few days later, at which he, the witness, Starrett, Grace and Schwab were present.

At the conference the witness told Mr. Schwab that Starrett informed him of his inability to get direct figures on 40,000 tons of steel. Mr. Schwab said they were running almost to capacity at the time, but promised to try to help out the Fuller Company. Starrett and Grace carried on most of the talking, and Mr. Black's recollection was "that Mr. Grace informed Mr. Starrett that it would be impossible for them to help us out in the situation at that time," giving as the reason that their company was running to capacity on work largely for the members of the Iron League.

Q.—What did he say about the labor conditions and why Mr. Starrett could not get his steel? A.—I don't think he mentioned that. Mr. Schwab mentioned to me that they had made a great fight for the open shop and that they did not intend to have the fruits of their labor taken from them.

Q.—Did not intend to have what? A.—The fruits of their exertions taken from them.

Q.—What did you understand from that? A.—My understanding was that they would not sell to any one who would employ union labor. That was my inference. He did not state that.

He discussed with Mr. Schwab the proposition of the Fuller Company to erect its own fabricating plant at Bethlehem. Schwab said he would take the matter under advisement. Mr. Untermyer asked what Schwab had to do with it. Black replied that the steel man had "a great deal to do with it" because the plant could not be erected unless the Fuller Company had assurances that the Bethlehem Corporation would sell the steel.

Still Under Advisement.

Q.—And your idea was to be able to erect it in any form you pleased? A.—To do our own fabricating and erect it any place we pleased.

Q.—And you say he took that under advisement, whether he would permit it? A.—Whether he would consider it favorably.

Q.—Did he take it under advisement? A.—Yes, I presume he did.

Q.—That was about a year ago? A.—Yes.

Q.—Has he still got it under advisement? A.—Yes.

Q.—In the meantime you have had no reply? A.—No reply.

Walter E. Giesen, estimator for the Foundation Company, testified that after he bought steel for the erection of a bank in Detroit from the American Bridge Company the latter "began to hedge," and he was informed that the steel was the last he could buy free on board, and that if he wanted more steel he would have to have it erected under open shop conditions.

Frank McCord of Post & McCord said that the National Erectors' Association had established "open shop" labor bureaus throughout the country. At first he denied he knew builders could not get steel unless they had it erected under "open shop" conditions by a member of the Iron League, but subsequently admitted he "might have" made this statement to Mr. Starrett. As a member of the Iron League, he testified he was not permitted to erect steel on a union basis. His concern has been fighting the union for fifteen years. He admitted that his company gave a bond of $1,000 that it would obey the league's rules.

George E. Gifford, Secretary of the Bridge Builders and Structural Society and clerk to the Secretary of the Fabricators' Association, explaining the system of interlocking steel fabricating associations, said that nine men were on the Executive Committee of the National Steel Fabricators' Association. Five of the nine were selected by each of the five allied organizations tied up with the fabricators.

Counsel's Address Quoted.

The minutes of November, 1920, showed that Walter Drew, counsel for the Iron League and the National Erectors' Association, who was an interested spectator at yesterday's session, addressed the fabricators and dwelt upon "the open shop tidal wave spreading over the country, and urged employers to consolidate the ground being won for the public," and also cautioned employers not to take advantage of the present break in their favor and cut wages.

A resolution of the organization indicated that the members went on record as favoring the open shop and recommended that the members "adjust their business" so that the steel fabricated by them be erected in open shop.

In the preamble the object of the association was stated as the establishing of "perfect frankness in the exchange of information regarding bids, terms and prices actually made." Pursuant to this object, the Secretary was empowered to receive bids. All prices were to be freely exchanged by bidders and revisions of bids were also to be furnished to each other by members. Every man, according to this plan, would know, before he made a contract, what his competitors' bids were and could revise his bid accordingly. The witness called this the "Eddy Open Competition Plan," originated by the late A. J. Eddy, and was hit upon in order that "shopping" might be avoided by builders.

Howard H. Sherwin, Vice President of Terry & Tench, contractors, told of attending two meetings of the Iron League last February at which Mr. Drew spoke on the open shop. He said that two letters were read from Mr. Drew concerning open shop conditions. At the meeting he said he got the impression that the United States Steel Corporation and the Bethlehem Steel Company decided not to sell steel to any one in the future unless it was erected under open-shop conditions. Whether he got that impression from Drew's speech or his letters he could not say.

Eugene Fox, a former policeman, manager of the labor office of the National Erectors' Association, said he never questioned applicants for work as to whether they were union members or not.

SCHWAB MAY TALK TODAY.

Would Not Comment Last Night on Yesterday's Steel Testimony.

An effort was made last evening to get the comment of Charles M. Schwab on the testimony of Harry S. Black, Chairman of the United States Realty Company, who testified before the Lockwood committee that the Bethlehem Steel Company would not sell to any one who would employ union labor. The person at Mr. Schwab's home who was asked to convey to the latter the desire of THE TIMES for his comment said he was at dinner, that he presently was going out for the evening, and that he would not have a chance to see newspaper men last night.

When pressed to convey the request to Mr. Schwab this person returned with the answer that Mr. Schwab would have nothing to say last night, but that he might be seen today at his office.

HAD FAITH IN HETTRICK.

Contractor Tells of Promise to Pay 1 Per Cent. on School Work.

Louis P. Paul of Philp & Paul, 174 East 119th Street, yesterday told the Committee on Buildings and Sites of the Board of Education that in February last he paid John T. Hettrick $250 to join his "Code of Practice," and had promised to pay him 1 per cent. of all successful bids for public school work. Owing to labor conditions he had terminated his business relations with Hettrick in last September. He denies that the Lockwood Committee's investigation had anything to do with it. He considered that he owed Hettrick the 1 per cent. on many school contracts.

He said that he had engaged Hettrick as his lawyer because he believed implicitly in him. He had not asked anybody about Hettrick's reputation or standing. The 1 per cent. he had promised to pay Hettrick he regarded as legal fees. He did not believe that Hettrick intended to double-cross him. He agreed to pay Hettrick the 1 per cent. because he would give him advice on witness's bids.

When he joined the "Code of Practice," he said, he received a number. The other code men also had numbers. Among the school contracts, for which he owed 1 per cent. to Hettrick, were Public School 3, Queens, and Public Schools 2, 11 and 25, in Manhattan. Hettrick examined his bids and marked them "O. K."

J. A. Dames of 1,996 Nostrand Avenue, Brooklyn, said that he had received a notice to call at Hettrick's office, but he had not done so. He did not belong to the "Code of Practice" and had made no promise to pay Hettrick anything on school contracts.

BUILDER SUES BRINDELL.

Seeks Return of $2,000 He Asserts Was Extorted From Him.

Robert P. Brindell, President of the Building Trades Council; Richard J. Pike and William H. Chapman, his lieutenants, were named as defendants yesterday in a suit begun by Joseph H. Goldblatt, a builder, to recover $2,000 which he alleged the men extorted from him.

Through his counsel, Bick, Goldnick & Freedman of 215 Montague Street, Brooklyn, Goldblatt said he became the owner of premises at 121 West Forty-fifth Street, which he leased to Wenning's restaurant. Repairs had to be made and while thus engaged, he said, the defendants conspired to mulct him of $2,000 on the representation that members of the Building Trades Council would not go on with the repair work because $1,100 was due a plumber for work on the building prior to the time Goldblatt came into possession.

Despite the fact that he paid union wages and lived up to union requirements, Goldblatt said, a strike was called on the building on May 7, 1920. The steamfitters, drillers and sheet metal men walked out, he said, because of the machinations of Chapman and Pike, but the strike was called off on May 15 when he paid $2,000.

WANTS A HOUSING BUREAU.

Alderman Presents Plan for Building of Homes by City.

A resolution to establish a Bureau of Municipal Housing to help out the housing situation in the city was offered at yesterday's meeting of the Board of Aldermen by Alderman Vladeck, Socialist. It was referred to the General Welfare Committee. The resolution provides that the proposed bureau shall consist of the Health Commissioner, the Tenement House Commissioner and the Chairman of the Board of Standards and Appeals, and that its purpose shall be "to build and maintain dwelling houses for the benefit of the people of New York."

The resolution also provides that the bureau shall operate such dwellings after they are built and that they shall be rented "at a rental which shall in no case exceed the cost of maintaining the same, plus the reserves for depreciation." The bureau is also to have power to turn over municipal dwellings to co-operative organizations of tenants "on terms and conditions consistent with the interests of the city."

TENANTS MAY PLEAD DURESS.

Justice Spiegelberg Holds New Rent Laws Protect Them.

Tenants who signed leases under duress prior to April 1 may claim the protection of the new rent laws, according to a decision handed down yesterday by Justice Frederick Spiegelberg, in the Fifth Municipal Court, in the case of the Sylvan Mortgage Company against Albert M. Stadler, a tenant, of 306 West 100th Street. In his decision, however, Justice Spiegelberg pointed out that the housing shortage alone would not be sufficient ordinarily to prove the common law defense of duress, but that there must be supporting circumstances.

The testimony showed that Stadler had been a tenant in the apartment under lease for two years. The old lease, under which he had been paying $1,300 a year, expired on Sept. 1 last, and Stadler testified that on March 25 he signed a new lease at a rental of $2,500 a year, to become effective Oct. 1.

Stadler refused to pay the increased rental on that date, and the realty company brought suit. He pleaded that the new rent was an increase of 92 per cent, was unjust, unreasonable and oppressive, and that he signed the lease under duress. He said he was ill when he signed the lease, and when the landlord's agent threatened to put him out unless he signed it he feared he and his family might be put on the street. He testified that he had searched for and failed to find any other suitable apartment.

TO PAY SCHOOL BUILDERS.

Craig Says Contractors Will Get Their Money and Work Continue.

Controller Charles L. Craig, to whose department six school building contractors ascribed delay in payments due them on city contracts, said yesterday that there would be no cessation of work on the school buildings now under construction, as the contractors had threatened. Mr. Craig said that since Thomas A. Clarke, whose name was signed first to the letter of complaint to the Board of Estimate, had sent this letter a pay warrant for $56,000 had been sent him.

Mr. Craig explained that recent disclosures had delayed payments to city contractors for a ten-day period, because of investigations which were made before approval, but that there was no longer any delay in passing contracts through the Finance Department. Usually this took two weeks, he said, but this time was nearly doubled during the period mentioned. He said that so far as he knew the payment to Mr. Clarke was the only one which had been delayed unduly.

TO COMBAT BLUE LAWS.

Moving Picture Interests Will Oppose Sunday Reform Legislation.

Motion pictures theatre owners, producers, managers and distributers met at the Hotel Claridge yesterday to plan an active warfare against the blue law agitators. The fight, it was said, would have for its direct objective the prevention of legislation unfavorable to Sunday movies and the challenging of any unwarranted accusations with regard to immoral pictures.

Preliminary campaign was mapped at an executive session yesterday afternoon and it was said the public would be advised as to what steps were to be taken to combat the propaganda of the Lord's Day Alliance and the International Reform Bureau.

The east side branch of the Jewish Sabbath Alliance at a meeting at 433 Grand Street last night resolved to resist "any attempt by fanatics" to force the Jews to give up their Sabbath and accept the Christian Sunday.

BREAD PRICES DROP TODAY.

Big Bakeries Announce Cuts of 1 and 2 Cents a Loaf.

Several large bakeries will reduce the wholesale price of bread today 1 cent on small loaves and 2 cents on large loaves. The concerns making the reduction include the Shults, Ward, General and Cushman baking companies, according to an announcement by Mrs. Louis Reed Welzmiller, Deputy Commissioner of Public Markets. The wholesale price of the fourteen-ounce loaf will be reduced from 9½ to 8½ cents, so that it can be retailed at 10 cents, and the twenty-ounce loaf will be reduced from 14 to 12½ cents and sold to the consumer at 15 cents.

Prices of fresh eggs dropped from 5 to 12 cents a dozen in the New York wholesale market yesterday.

STETSON WILL GIVES ESTATE TO WILLIAMS

New York Lawyer Makes College Chief Beneficiary of His $2,500,000 Fortune.

MANY INSTITUTIONS BENEFIT

Adopted Daughter Receives $500,000 in Trusts—Friends and Employes Remembered.

Francis Lynde Stetson, noted lawyer, partner of the late President Cleveland and personal counsel to the late J. Pierpont Morgan and his son, John Pierpont Morgan, left an estate estimated at $2,500,000 when he died suddenly on Dec. 5 last. His will written by his own hand, and filed for probate yesterday, gives the residuary estate, estimated at from $1,000,000 to $1,500,000, to Williams College, of which he was senior trustee for many years and a generous benefactor during his life.

The residuary gift to his alma mater is made by Mr. Stetson without restriction, and on the sole condition that the college shall "keep in good order the Williams College Cemetery, including the graves and monument of my beloved wife and myself." He gave $100,000 additional to the college to establish eight scholarships for worthy students from Clinton County, and said: "I intend to limit the operation of this fund to the youth of the North Country from which I and my parents came." The testator directs that preference be given to students from the city of Plattsburg and the towns of Champlain, Chazy and Ausable, in the order stated.

Mr. Stetson's first bequest is $300,000 in trust to his adopted daughter, Margery Lee, now the wife of Elbridge L. Adams of 1,155 Park Avenue, with power to dispose of the principal at her death. A codical, written Nov. 28, 1917, confirming the will made on Sept. 29 of that year, gives Mrs. Adams an additional trust fund of $200,000, but the principal of this fund goes to Williams College at her death. The will was made soon after the adoption of Miss Lee, who was his wife's secretary for many years.

The bequests to institutions and organizations in this city are $25,000 each to the Metropolitan Museum of Art, New York Botanical Gardens, Bar Association, Society of Lying-In Hospital, St. Luke's Hospital. East Side Settlement House on East Seventy-sixth Street; Church of the Incarnation, of which Mr. Stetson was senior warden; Domestic and Foreign Missionary Society of the Protestant Episcopal Church, Diocesan Missionary and Church Extension Society of the Diocese of New York, Church Pension Fund, Cathedral of St. John the Divine, and the Y. M. C. A.

Gifts to Two Hospitals.

Mr. Stetson refers to Lying-In Hospital as the institution "of which the bountiful benefactor was my ever-generous, honored and cherished friend, J. Pierpont Morgan." The gift to St. Luke's is on condition that free treatment be given to some member of the Bar Association to be nominated by the President.

Other public bequests are $10,000 each to Trinity Protestant Episcopal Church, Champlain Valley Hospital, Home for the Friendless, and the Young Men's Christian Association, all of Plattsburg. The Executive Council of the Alpha Delta Phi Fraternity receives $10,000, and $25,000 goes to the Williams College Chapter of the fraternity.

Full Text of Will.

The full text of Mr. Stetson's will follows:

"I, Francis Lynde Stetson, of the City of New York, do make, publish and declare this to be my last will and testament, hereby revoking any and every former will.

"First—I appointed my adopted daughter, Margery, my brother-in-law, Edward L. Rogers, and my partner, Allen Wardwell, to be the executors of this my will and also the trustees of each and every trust herein created, provided, however, that as to any trust for the benefit of any one of them, such beneficiary shall not act as trustee in respect thereof, but the same shall vest in trust in the other two or the survivor thereof.

"I empower and authorize my said executors and trustees in each capacity, first, to receive the rents, issues and profits of my estate, real, personal and mixed, and wherever situate, and from time to time to sell and to convey the same or any part thereof at public or private sale at such time and upon such terms as in their unrestricted discretion they may deem proper; and I authorize them in like discretion to retain and not to sell, but to deliver in kind to any devisee or legatee any part of my estate at such valuation as at the time by them be deemed just and I authorize them to invest, and to sell and to reinvest from time to time in like discretion any part of my estate or the proceeds thereof, for any purpose of my estate or of any trust hereunder; and I expressly declare and direct that my executors and trustees shall be free to retain or sell, invest and reinvest, according to their discretion and without restriction or limitation by or under any law or ruling of any State or country, and specifically of the State of New York.

"Second—As promptly as possible, my executors shall pay all the expenses of my estate, my funeral and interment (in the Williams College Cemetery next my beloved wife), all such expenses, and my testamentary expenses, being made hereby a prior charge upon my estate, both real and personal, and also my debts.

Inheritance Taxes to be Paid.

"Third—The several legacies and devises hereinafter given shall be paid free and exclusive of any and all inheritance or succession or transfer tax, State or Federal, every such tax being payable and to be paid out of my residuary estate; all of such legacies and devises shall be paid in the order in which they are hereinafter set forth. My belief is that my estate will continue to be, as it now is, amply sufficient to discharge and pay in full all such legacies and devises severally and respectively, but should it prove otherwise then such legacies and devises severally and respectively shall abate in inverse order beginning with the last, as in all events the prior legacies and devises severally and respectively must be paid according to their precedence, to the extent permitted by my estate; and I declare further and expressly that no legacy or devise shall be deemed to have been adeemed or revoked or satisfied in whole or in part by reason or because of any gift or provision for any such legatee or devisee, by me made heretofore or hereafter, and no such gift or provision shall be treated as an advancement.

"Fourth—I give to my executors, Edward L. Rogers and Allen Wardwell, the sum of three hundred thousand dollars ($300,000) in trust to pay the income thereof to my adopted daughter Margery during her life, and upon her death to pay the principal to such person or persons as she may appoint by will, and to the extent that she may fail to make such appointment, or that any appointee shall be unable to take, to pay the same into my residuary estate.

"Fifth—I give to my executors Margery Lee and Allen Wardwell the sum of two hundred thousand dollars ($200,000) in trust to pay the income thereof to my said brother-in-law, Edward L. Rogers, during his life, and thereafter to my dear niece, Helen Rogers Wardwell, during her life, and when each shall have died, to pay and divide the principal sum to and among the living lawful descendants of my said niece Helen, in equal shares, per stirpes and not per capita.

"Sixth—I give to my executors the sum of one hundred thousand dollars ($100,000) in trust to pay the income thereof to my cousin, Allis Fitch Hascall, during her life and thereafter to my cousin, Lorraine Hascall Parsons, during her life, and when each shall have died to pay and divide the principal sum to and among the living lawful descendants of my said cousin Lorraine, in equal shares, per stirpes and not per capita.

Provides for Wife's Nurses.

"Seventh—I give to my executors the sum of twenty-five thousand dollars ($25,000) in trust to pay the income thereof to Helene H. Prentiss (my friend and the beloved friend and nurse of my wife) during her life, and upon her death to pay the principal sum into my residuary estate.

"Eighth—I give to my executors the sum of twenty thousand dollars ($20,000) in trust to pay the income thereof to Julia L. Ambler (my friend and the friend and nurse of my wife) during her life, and upon her death to pay the principal sum into my residuary estate.

"Ninth—I give to my executors the sum of fifteen thousand dollars ($15,000) in trust to pay the income thereof to Mary Ross Wilson Gould of Albany, N. Y. (the friend of my boyhood), during her life, and upon her death to pay the principal into my residuary estate.

"Tenth—All of the foregoing gifts in trust shall carry lawful interest from the day of my death, and no payment of income shall be made in anticipation of the due date thereof, which, as far as practicable, shall be on the sixth day of September, of December, of March and of June, in each year.

"Eleventh—I give the sum of ten thousand dollars ($10,000) to each of the four following persons: Francis Lynde Stetson (son of Frederic T. Stetson), Francis Lynde Stetson Palmer, Francis Lynde Stetson Harman and Francis Stetson Mygatt.

Gifts of $5,000 Each.

"Twelfth—I give the sum of five thousand dollars ($5,000) to each of the following persons: Helen M. Palmer, Harold Palmer, George W. Palmer, Francis Lynde Palmer (son and daughter of Owen Aldie Palmer), Beatrix Bennett Palmer, Elbridge N. Fiske, Julia P. Hascall, Willamina Porter, Mary T. Ridgely, Hallock Wright, Alice E. Wright (widow of Paxton Wright), Helen Wright Davis (wife of Charles Davis), Lucia L. Northrop, Helen S. Brownell, Carrie S. Winter, Lizzie Winter Hurd, Caroline Larkin Baker, Marion Larkin Brown, Mary Burt Hamilton, Jean Hamilton, Florence Burt McCuen and Lynde Palmer.

"Thirteenth—I give the sum of two thousand five hundred dollars ($2,500) to each of the following persons: Helen Stetson, Ann Stetson (daughters of John S. Stetson, M. D.), Margaret Byrd Lewis, Cornelia B. Knox, Ada Quennell, Elizabeth Quennell, Isabella C. Mygatt, Jessie Mygatt Keeler and Frances Vilas Carpenter.

"Fourteenth—I give the sum of two thousand dollars ($2,000) to each of the following persons: William S. Bainton, Margaret Murphy and Jean H. Herron.

"Fifteenth—I give the sum of $1,000 to each of my partners for the purchase of some memento of me.

"Sixteenth—I give the sum of one thousand dollars ($1,000) to each of my faithful friends Thomas Connors, Karl Olander, Edward Maher and Henry Hisadzumi; and I give to Karl Olander also the sum due from him to me upon his bond secured by mortgage upon his house at Van Nest, Bronx.

"Seventeenth—I give to my cousin, Benjamin Franklin Stetson of Elizabethtown, N. Y. (or if he die before me to his wife, Carrie E. Stetson), the sum which shall be due from him to me upon his bond secured by mortgage on the Deer's Head Inn, Elizabethtown.

Disposition of Farms.

"Eighteenth—I give, devise and bequeath my farms in the towns of Champlain and Chazy, N. Y., and everything thereon or connected therewith to my cousin, John S. Stetson, M. D., for life, and thereafter to my cousin, Lucia Northrop, for life, and then in equal shares, per stirpes and not per capita, to the then surviving children or descendants of John S. Stetson, M. D., and of Lieutenant Frederic T. Stetson.

"Nineteenth—I give and bequeath all of my wardrobe, personal effects and books to my daughter Margery, my niece, Helen Wardwell, and my partner, Allen Wardwell, and the survivor of them, requesting, but not requiring, that they shall give thereout such books and articles as I may indicate in a written memorandum to be left by me addressed to them. But my partner, Allen Wardwell, shall retain for himself all my interest in the law library in my office and all my interest in the property or business of my law partnership.

"Twentieth—I give to each of the following corporations in Plattsburg, New York, the sum of ten thousand dollars ($10,000): Trinity Protestant Episcopal Church; Champlain Valley Hospital, for a free bed in perpetuity to bear my name; the Young Men's Christian Association and the Home for the Friendless of Northern New York.

"Twenty-first—I give to the President and Trustees of Williams College at Williamstown, Mass., the sum of $100,000 for the establishment and maintenance of not more than eight scholarships to be awarded to worthy, faithful and competent students faithfully attending as such undergraduates at Williams College, and coming from Clinton County, N. Y., preference being given to applicants in the following order: (1) Those from the City of Plattsburg, (2) from the town of Champlain, (3) from the town of Chasy, (4) from the town of Ausable, (5) from the town of Essex in Essex County, such scholarships to bear my name and to be awarded only to applicants whose qualifications as above stated shall be found to be sufficient in the opinion of the college Faculty to justify the award of such scholarship. Any unused income shall be added to the principal. If the applicants from the five places above named shall not be sufficient to exhause the scholarships, the principal of the fund shall be increased accordingly. I intend to limit the operation of this fund to the youth of the North Country from which I and my parents came.

For New York Corporations.

"Twenty-second — I give the sum of twenty-five thousand dollars ($25,000) to each of the following corporations in the City of New York: The Metropolitan Museum of Art, the New York Botanical Garden, the Association of the Bar of the City of New York, the Society of the Lying-in Hospital of the City of New York, of which the bountiful benefactor was my ever generous, honored and cherished friend, J. Pierpont Morgan; and to St. Luke's Hospital, upon condition that at all times and perpetually it shall maintain one free room, called the Stetson Room, and therein shall furnish free treatment for one member of the Bar Association aforesaid, to be nominated from time to time by the President of the association for the time being.

"Twenty-third—I give the sum of twenty-five thousand dollars ($25,000) to each of the following religious or charitable corporations: East Side House Settlement, at Seventy-sixth Street and East River; Church of the Incarnation, at Thirty-fifth Street and Madison Avenue; Domestic and Foreign Missionary Society of the Protestant Episcopal Church, the Diocesan Missionary and Church Extension Society of the Protestant Episcopal Church in the Diocese of New York, the Church Pension Fund of the Protestant Episcopal Church, the Cathedral of St. John the Divine, and the Young Men's Christian Association.

"Twenty-fourth—I give to the Trustees of the Chapter of the Alpha Delta Phi Fraternity in Williams College (a Massachusetts corporation) the sum of twenty-five thousand dollars ($25,000), and to the Executive Council of the Alpha Delta Phi Fraternity (a New York corporation) the sum of ten thousand dollars ($10,000).

"Twenty-fifth—I give as my first gift, and in priority to every other devise or legacy hereunder, the following sums to my faithful friends and assistants in my homes and my office, viz.:

"To every employe in my office at the time of my death who shall have been in such service continuously for more than two years, a sum equal to fifty dollars ($50) for each year of service, but not exceeding the amount payable to such employe for the year next preceding my death.

"To every domestic servant in my employ at the time of my death who shall have been in such employment in my residence, either in New York or at Skylands for more than two years continuously, a sum equal to fifty dollars ($50) for each year of service, but not exceeding the amount payable to such employe for the year next preceding my death.

"To my manager, Harry Kendall, the sum of one thousand dollars ($1,000) for himself, and the further sum of one thousand dollars ($1,000) for distribution by him, according to his unlimited discretion, among his subordinates and assistants.

"Twenty-sixth—I forgive, discharge and release every unsecured debt owing to me by any natural person (corporation being intentionally excepted), other than unpaid charges against clients, and I release and discharge also a secured debt of Julia P. Hascall.

"Twenty-seventh—All the rest, residue and remainder of my estate I give to the President and Trustees of Williams College (a corporation of Massachusetts), upon condition that it will forever maintain and keep in good order the Williams College Cemetery, including the graves and the monument of my beloved wife and myself, Stetson Road and Lynde Lane, and the planting in connection therewith; and that therefrom it will pay all succession, transfer and inheritance taxes chargeable against every devise and bequest herein contained.

"FRANCIS LYNDE STETSON, L.S.)

"Dated September sixth, 1917.

"On this nineteenth day of September, 1917, this instrument, written upon one side only of twelve pages of paper, was subscribed, sealed, published and declared to be his last will and testament by the said testator, Francis Lynde Stetson, and thereupon, at his request and in his presence and in the presence of each other, we did sign our names as witnesses thereto.

"SADIE M. BLOCH.
"801 Prospect Place, Brooklyn, N. Y.
"JNO. E. ENRIGHT,
"15 Broad St., New York, N. Y.

"Hereby renewing and confirming my foregoing will and as a codicil thereto I now declare and bequeath:

"Twenty-eighth—The priorities prescribed in Article III. thereof are to be observed as follows: The gift or gifts in each article are made in priority to, and free from abatement for, any gift in any subsequent article; but whenever more than one gift is made in any article, all the gifts in such article are to be treated as a class, and as subject to ratable abatement in case of a deficiency in my estate.

"Twenty-ninth—I give to my said executors, Edward L. Rogers and Allen Wardwell, the further and additional sum of two hundred thousand dollars ($200,000) in trust to pay the income thereof to my adopted daughter, Margery, during her life, and upon her death to pay the principal thereof to the President and Trustees of Williams College; this bequest to take the same priority that it would have had if originally made as part of said Article IV.

"In witness whereof I have hereunto set my hand this twenty-eighth day of November, 1917.

"FRANCIS LYNDE STETSON.

"On this 28th day of November, 1917, the foregoing instrument was subscribed, published and declared by the said Francis Lynde Stetson, the testator therein named, to be a codicil to this will, dated Sept. 6, 1917, and in connection therewith to be his last will and testament, in our presence, who thereupon in his presence and in the presence of each other and at his request, did sign our names as witnesses thereto.

"EDWARD U. ROTH,
"533 West 150th Street, New York City,
"N. Y.
"HOWARD VAN WELDEN,
"1,473 Lexington Avenue, New York
"City, N. Y."

SPARGO SAYS WELLS IS WRONG ON RUSSIA

Blames Bolshevism for Ills of Muscovites and Much of Europe's Misery.

CLEVELAND, Dec. 14.—Speaking on "Post War Conditions in Europe and Their Relation to United States Policy" at the Cleveland Chamber of Commerce today, John Spargo, the well-known Socialist, dissented emphatically from the view of H. G. Wells that the chaos, ruin and misery which obtain in Soviet Russia are not the result of Bolshevism or Communism.

"In my judgment," said Mr. Spargo, "Bolshevism is responsible not only for the plight of Russia, but for a great deal else of the tragic misery and suffering now rampant in Europe.

"It is very evident to my mind that the most important question of international policy confronting the incoming Administration—in many respects more important than our attitude toward the League of Nations—is that of determining what our policy with respect to Russia is to be.

"In the first place it is quite certain that whether the international economic life is to be healed and made whole, or whether it is to be crushed and finally extinguished, will depend in very large measure upon the manner in which the United States, as the greatest commercial and industrial nation in the world, deals with the problem, so far as Russia is concerned.

"Not only do our industry and commerce require the speedy pacification and restoration of Russia, in order that normal trade relations between the two countries may be established; what is even more important, in many respects, is the fact known to every statesman that there can be no real restoration of Europe, no solution of the great problem of reconstruction, until Russia is brought into wholesome and normal relations with the life of the rest of the world.

"Impressed by these facts, a good many people have surrendered to a shrewdly conducted Bolshevist propaganda in this country and are demanding the revision of the policy announced by Secretary of State Colby in August last. They are demanding the recognition of the Bolsheviki as a de facto government and the establishment of extensive trade relations.

"Concerning these demands I have only to say that, in my judgment, anything more disastrous, and more certain to lead to economic anarchy and ruin imperilling the whole fabric of civilization, it would be impossible to conceive. That is not my opinion only, but I know it to be the conviction of the best minds of Europe, regardless of nationality or political partisanship.

"Not only do Bolsheviki not represent the will of the Russian people, but what is more important, they do not propose to hold honorable relations with us. Their major purpose is not the realization of their Communist program in Russia, but the destruction of the economic and political systems of the great commercial and industrial nations, especially the United States.

"We gave our recognition immediately and without reservation to the Government which was set up in Russia after the revolution, which honestly sought to base its rule upon the will and interests of the Russian people. We cannot now in good faith give it to this unscrupulous power, which exists by brute force and has repudiated the very idea of responsibility to the people."

GUNMEN STAMPEDE 200 IN BAYONNE CAFE

Continued from Page 1, Column 1.

minutes later John Simonski, a saloon keeper of 212 Berry Street, was robbed.

Several persons who were robbed in New Jersey in the last month went to Goshen, N. Y., yesterday to try to identify four men who were arrested by Gillmore Bush, Chief of Police of Tuxedo Park, on the charge of robbing and assaulting Srank Gorros, an innkeeper at Newburgh. None of them had been able to identify any one of the four men.

Chief Bush, called the "Millionaire Police Chief" of Tuxedo Park, captured the four men in a spectacular manner as they were fleeing along the Ramapo Valley Highway, apparently in a dash from Newburgh to New York. He was assisted by his son, A. D. Bush, Patrolman Masker and Trooper Du Bois of the State Constabulary.

The Tuxedo Park police received a report that Gorros had been robbed and stabbed by four men who had fled in a red automobile. Chief Bush telephoned up and down to Ramapo Valley Highway and learned that the men were speeding toward Tuxedo Park. As roadhouse after roadhouse reported that the machine was coming his way, Bush prepared an ambush for the car on the highway about 100 yards from the police station.

Bush carried a riot gun and the others had rifles, while the fugitives had only revolvers with knife attachments on them. There was no fight, and the men went peacefully to jail at Goshen. About $20,000 in cash, jewels and Liberty bonds was found in the car. The men said they were from New York, and described themselves as Eugene Ryer, Joseph De Prizo of 414 East Ninth Street; Joseph Carro of 316 East Fourteenth Street and John U. Serri of 429 East 117th Street.

AGREE TEMPORARILY ON CABLE OPERATION

Communications Conference Recognizes American Rights to Part Ownership in Lines.

MODUS VIVENDI ADOPTED

Some Delegates Go Home for Instructions and Ambassadors Will Continue Discussion.

Special to The New York Times.

WASHINGTON, Dec. 14.—The American Government has convinced the delegates of France, England, Japan and Italy in the International Communications Congress that it is in earnest in its demand for a restoration of its pre-war rights in connection with the proposed allocation of the ex-German cables, with the result that the delegates today adopted unanimously a modus vivendi covering the situation until a final settlement can be reached.

This modus vivendi outlined the conditions under which the conference should continue and under which the cables should be operated.

Some of the delegates felt that some of the questions unsettled could be better disposed of if they were able to go home to consult with their Governments personally. It was recognized by the American delegates that this was a fair request, and it will be acted upon by the British and French delegates. It was agreed to recommend to their Governments that the British and French Ambassadors shall, as far as possible, take the places of those delegates. Sir Auckland Geddes sat in today's session of the conference.

Following the session today, the Secretariat of the conference issued this statement:

"The delegates to the preliminary conference of communications have today reached a unanimous agreement in regard to certain important aspects relative to the general question of the disposition of the ex-German cables. While agreement has not been arrived at for the definite disposition of the cables, important principles were established to guide the conference in its continued consideration of and dealing with the same. There has been a recognition, on the part of all of the delegations, of the necessity of accommodating themselves as much as possible to the views and rights of other countries. While it is difficult in some cases to eliminate all difference, there appears a general recognition of the necessity and expediency of working out an equitable and practical solution of the problem.

"Some of the delegates felt that agreement of unsettled questions could be expedited if an opportunity were afforded for personal consultation with their Governments. In order, however, that any possible delay might not prejudice the powers which at present have no part in the operation of the cables, it was recognized that some modus vivendi should be agreed upon which would outline the conditions under which the conference should continue and under which the cables should be operated. With this idea in mind the following resolution was unanimously adopted:

"'It is the consensus of opinion of all the delegations that it is most necessary, both from the standpoint of expediency and justice, that a definite agreement be reached for terminating at a very early date the present status of the ex-German cables and for an equitable distribution of ownership and operation thereof. In view of the fact that some of the delegates consider it necessary to consult their Governments, it is agreed that the technical work of the conference shall be temporarily adjourned. It is agreed, however, that the conference shall continue its deliberations regarding the division and operation of the ex-German cables, and that the delegates will recommend to their respective Governments that the Ambassadors of the respective countries shall, as far as possible, temporarily substitute those delegates who return to consult in person with their Governments.

"'On and after Jan. 1, 1921, and pending termination of the present status of operation under the protocol of May 3, 1919, the various ex-German cables shall be operated as at present, but for the financial account of the five powers, provided, however, that in accounting for such operation the income, after deducting operating expenses, shall be apportioned in accordance with the final disposition to be made of such cables.

"'It is furthermore agreed that the delegates will recommend at once to their respective Governments that if an agreement is not reached by Feb. 15 next, for the final division of the cables, the conference will immediately proceed to arrange an agreement for a new modus vivendi, to become operative on or before March 15, 1921.

"'It is understood that the delegates will obtain and report at the earliest possible date the decisions of their Governments on such recommendations.'"

One high in authority in the conference said after the modus vivendi was signed that considerable progress had been made from the American point of view.

"There have been differences of opinion," he said, "but this shows a sincere desire on the part of all the Governments concerned to compose their differences, the greatest of which have involved technical aspects of the question. The other four powers have never denied America's part ownership in all the former German cables. The division of the property, however, is still to be settled."

MEXICAN OIL BUREAU TO BE REORGANIZED

Government to Investigate All Concessions Granted—Intermediaries Barred.

MEXICO CITY, Dec. 14.—Complete reorganization of the department handling all phases of petroleum matters was forecast yesterday when official announcement was made that Señor Casillas, chief of the department, had been asked to resign. His two most important aids, Vasquez Schaffini and Joaquin Santella, who are charged with irregularities in granting concessions for the exploration and exploitation of oil lands, were also asked for their resignations.

Jesus Rodrigues de la Fuente, who was Chief of the Oil Department until a few days ago, resigned, according to the announcement, when investigations indicated he and others had organized development companies to which concessions were granted. Yesterday's announcement, which was given out at the office of President Obregon, added the Government in future would grant no concessions to "coyotes," or intermediaries who were merely acting for development companies.

RAINBOW CHARMS CROWDS.

Unusual Phenomenon in Winter Decorates Sky for 25 Minutes.

All over New York yesterday midafternoon persons who saw other persons pointing eagerly, if somewhat vaguely, into the east and gazing earnestly in that direction thought there was a fire, or some one was lowering a safe out of the window, or a man aloft was washing windows, or some other exciting event was toward. In realty the gazers were charmed with the not very ordinary sight of a full-fledged rainbow in Winter.

Inquiry at the Weather Bureau develops that there is nothing about Winter per se to prevent the colorful phenomenon, but since it doesn't so often happen that we have a heavy rainstorm in the middle of December, followed by a flood of sunshine while the air is still sopping, the flaunting of all the colors in the spectrum across the sky is more common in Spring or Summer.

The rainbow was first observed officially at 3:45, when it was recorded as "partial," because the arc was not complete. From 4 to 4:10 it was complete and located in the east-northeast.

FOR THE FAIREST

The Trojan war, celebrated in the poems of Homer and Virgil, was caused by an apple.

Bearing the inscription, "For the Fairest," it was cast into an assembly of goddesses; and then the trouble began—

A trouble impossible at CHILDS, where there are enough apples for all the fair ones, with plenty to spare for the men.

Luscious baked apples, delicious apple sauce, delightful apple pie.

Childs

CRAVATS

THE RECENT IMPORTATIONS BY FINCHLEY OF SILK CRAVATS AND MUFFLERS SHOULD INTEREST THOSE DESIRING TO MAKE GIFTS OF DRESS ACCESSORIES.

THEY ARE STRICTLY IN KEEPING WITH THE CHARACTER OF THE ESTABLISHMENT.

$2 AND MORE

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NEW YORK

ARE YOU COMING TO WASHINGTON?

WILL the change of Administration bring you to the Capital City? The Wardman Park Hotel is ideally arranged for Cabinet Members, Senators, Congressmen, and other officials of the National Government. In the heart of residential Washington; yet within convenient reach of Government Departments, theatres, shopping center, etc., etc.

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91 — Cigarette Box finished in stippled effect in old gold or silver. Lined with cedar 4 in high $7.50

IF you are giving many Christmas presents, Ovington's variety means that you can send a good one, and a distinctive one, and a different one every-time. And Ovington prices make the operation quite painless.

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314 Fifth Ave. nr. 32d St.

Are You A Busy Executive?

A man you can rely upon wants to help you.

University graduate, experienced as assistant to busy executive, seeks location where dependability is appreciated and valued.

Is at present connected with sales force of national organization, but does not feel that selling is his bent.

Will accept initial salary of $2,700 if opportunities for development are exceptional; only permanent location with promising future will be considered.

Excellent references furnished.
H 245 TIMES.

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Open an account with our Special Interest Department. It takes only a few minutes of your time. A dollar does it. Deposit your first dollar today.

MERCANTILE
Trust Company
115 Broadway
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RUFFIANS IN CORK BEAT TWO PRIESTS

Clergymen Say Assailants Wore Long Coats Over Black and Tan Uniforms.

MILITARY NOW IN CONTROL

Martial Law Is In Effect in Four Counties—Raid on Mails In Dublin.

CORK, Dec. 14 (Associated Press).—Except for a heavy fusillade of rifle shots at about 1 o'clock this morning, which aroused the population of Cork, frightened by the conflagration and disorders of Saturday and Sunday, the night passed quietly in the city. No police auxiliaries were in evidence in the streets today and it is believed that all have left the city.

Many of the shopkeepers, refusing to accept the assurances of the military that order would be maintained, are closing their premises and departing, causing a further increase of unemployment. Hundreds of people living in the business district, fearing further trouble, have gone to stay with friends in the suburbs, and in many cases persons are sleeping four to six in a room.

Among the victims of Saturday night's terrorism preceding the fires here were two priests, the Rev. Patrick MacSwiney, closely related to the late Lord Mayor of Cork, and Father McCarty, who are reported to have been severely handled by armed uniformed men. Father McCarty's injuries were so severe that he was unconscious yesterday and is still unable to leave his bed, while Father MacSwiney is scarcely able to get about owing to lameness and bruises.

The two priests have told the correspondents how they, with other passengers, including women, were held up in a tramcar on Saturday night by men wearing long coats over police uniforms. These men fired into the car and roughly ejected all the passengers, lined them up in a side street at the point of the rifle and searched them, they said.

Father MacSwiney's gold watch and money were taken, ad one of the men, when the raiders discovered the priest, exclaimed: "Now we've got one of those fellows who have been advising people to murder us."

Father MacSwiney, whom the men threatened to shoot, was compelled to divest himself of his outer clothing and kneel in the road. Describing his experiences at that particular juncture, Father MacSwiney said: "Not doing so quickly enough, they threw me down and ordered me to write on the pavement 'To hell with the Pope,' when they promised to let me off. Then, finding no means with which to write, they pushed me away with a curse, firing shots after me."

Father McCarty suffered more bodily injuries than Father MacSwiney, being beaten and kicked almost insensible.

Martial Law Now in Force.

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LONDON, Dec. 14.—The first act of Major General Sir Edward Strickland, commanding the Cork area under martial law, has been the removal of the Black and Tans (auxiliary police) from the City of Cork.

Martial law begins today in Cork, Kerry, Limerick and Tipperary, and an early termination of both Sinn Fein crimes and reprisals is anticipated there.

General Strickland is a regular officer, with a fine war record and is a strict disciplinarian. He is a Roman Catholic, which is an advantage in an area like Cork.

Information from Ireland states that after the first outburst of indignation at the Premier's decision for martial law, the Irish are beginning to realize that it was a concession and not an aggravation, and that it is worthy of serious consideration.

Arrangements are now being made to obtain the views of Michael Collins and other so-called leaders of the extremists on the immediate cessation of hostilities, which is essential for the preliminary meeting of the Dail Eireann.

While martial law went into effect in southwest Ireland yesterday, the population will have until Dec. 27 to surrender arms and uniforms in their possession.

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Special Cable to THE NEW YORK TIMES.

DUBLIN, Dec. 14.—A daring and successful raid on the mails was made in Dublin this morning by a small party of men believed to belong to the Irish republican army.

Auxiliary policemen and three Royal Irish Constabulary men drove up in a motor car to the Ballsbridge Post Office for the purpose of receiving the military mails for the garrison of Beggars' Bush barracks. This was about 9:15, when the people were on their way to the city. The mailbag had no sooner been placed in the motor car than shots rang out from two points. The four men in charge of the mails jumped behind their car and returned the fire, but after a few moments they were driven into the Post Office. A bomb exploded, but at what precise stage of the hurried combat does not seem clear. It was, at any rate, thrown by the raiders, and it is described by onlookers as a "smoke bomb." It caused no damage.

The moment the guard retired into the Post Office four men crossed the road, jumped into the car and drove away with the mails. A little way off they were joined by a car that had been waiting and in which the raiders probably arrived on the scene.

Passers-by who flung themselves on the ground when the firing began rose and hurried away. The whole affair was over in a few minutes. Nobody on either side or any passer-by appears to have been injured. Persons in the Post Office had narrow escapes, as two bullets penetrated the building.

LABORITES ASK COURT INQUIRY

They Repeat Charges That the Police Burned Cork.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 14.—A resolution was passed by the Labor Parliamentary Party today welcoming the Premier's declaration on Friday last in regard to Irish peace, but regretting the decision concurrently to impose martial law in certain parts. The following telegram from the Labor Commission now in Ireland was read to the meeting: "Statements made by the Chief Secretary in the House of Commons regarding the burning of Cork are greatly inaccurate. The Parliamentary members of the Labor Commission who visited Cork yesterday are convinced that the fires were the work of Crown forces. The suggestion that the fire spread from Patrick Street across the river to the City Hall, a distance of several hundred yards, cannot be entertained by any one knowing the topography of Cork. We stand by our statements regarding the fires in Cork and can, if the safety of witnesses is guaranteed, produce reliable evidence on the subject. We, therefore, demand independent inquiries into the recent incidents in Cork. If the Goverment refuses, the British public will form its own conclusions."

In view of these statements it was decided to send a resolution to the Prime Minister asking that an independent and searching judicial inquiry be made immediately into the occurrences in Cork.

ALLOW SINN FEIN TO CONFER.

Report Lloyd George Will Offer Facilities to Griffith and de Valera.

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LONDON, Dec. 14.—Premier Lloyd George has decided to reply at once to Father O'Flanagan's request that facilities be afforded for an exchange of views between Arthur Griffith, now in jail, and Eamon de Valera, "President of the Irish Republic," now in America.

The reply, which will probably be announced officially tomorrow, will be framed in a most conciliatory tone, it is said, and will assure Father O'Flanagan, who is acting head of the Sinn Fein organization, that the Government will afford all required facilities for such a conference on immediate steps toward peace.

MRS. MACSWINEY IN CONGRESS.

Senators and Representatives Greet Her Appearance.

WASHINGTON, Dec. 14.—Mrs. Muriel MacSwiney, widow of the Lord Mayor of Cork, visited Congress today and met many Senators and Representatives.

She was recognized by some members when she entered the House galleries and was invited to the House lobby. Many members left the floor to meet her, and in the Senate she held an informal reception in the Marble Room.

CORK M. P.'S TO IGNORE THE MILITARY INQUIRY

They Warn Citizens Not to Testify, but to Await Instructions From Them.

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Special Cable to THE NEW YORK TIMES.

CORK, Dec. 14.—The two Sinn Fein Members of Parliament for Cork city, and the Lord Mayor, have issued an appeal to citizens in a position to give valuable evidence bearing on the fires here to hold their facts pending directions from them. This notice on the part of these individuals, who have themselves made accusations against the Crown forces, is tantamount to a refusal to give evidence before the inquiry set up by General Strickland.

The Cork Employers' Federation, largely composed of Unionists, with not a single Sinn Feiner in its membership, has joined in the demand for an independent inquiry. The Military Governor, Brig. Gen. Higginson, issued the following "notice and warning" this afternoon: "In view of recent occurrences in the city, notice and warning is hereby given that any person commiting or aiding or abetting the commission of any of the following crimes, namely, arson, destruction of property of any kind whatsoever, and looting, will be fired on. Orders to the above effect have been issued to the troops and forces of the Crown under my command."

IRISH MOVE IN CONGRESS.

Representative Burke Wants Protest Sent to Britain.

WASHINGTON, Dec. 14.—Congress, under a resolution introduced today by Representative Burke, Republican, of Pennsylvania, would go on record as appealing to the British Government to withdraw its armed forces from Ireland and to "give recognition to the government established by the majority will of the Irish people."

Mr. Burke's resolution declares that "Congress in the name of humanity and in vindication of the principles for which America entered the war, offers protest to the Government of Great Britain against the looting of the city of Cork and the reign of terror now existing in Ireland under British rule."

Cotton Council Discusses Tariff.

Tariff questions affecting 35,000,000 spinners in the United States were discussed yesterday afternoon at the Biltmore when the National Council of American Cotton Manufacturers held their midwinter meeting. The council did not reveal whether they had concluded that a higher tariff was imperative because of Japanese competition. Stuart W. Cramer presided.

ARGENTINA DENIES SHE JOINED LEAGUE

Accepted the Invitation in Principle Only, Her Foreign Office Declares.

HOLDS HELP CONDITIONAL

But Buenos Aires Paper Says a Document Showing Her Adherence Is Suppressed.

BUENOS AIRES, Dec. 14.—The Argentine Government will not give any notification of withdrawal from the League of Nations in accordance with Article I. of the covenant, because it does not consider that Argentina ever has been a member of the League, The Associated Press was informed by the Foreign Office today.

This statement was made to clarify what is held to be a misapprehension concerning Argentina's position in withdrawing her delegates from the Assembly of the League, which had arisen on account of Geneva dispatches indicating that notification of withdrawal from the League was expected from Argentina as the next diplomatic step, and that it was considered she must continue to be a member of the League for two years after such notification was given, in accordance with the terms of the covenant.

The Foreign Office points to a series of diplomatic documents published last week regarding the relations of Argentina to the League which are held to show that she only accepted the formation of the League "in principle." Her adhesion, it is declared, was "adhesion in general." The documents are adduced to show that it was clearly stated that Argentina sent delegates for the purpose of assisting in the organization of the League after having set forth in diplomatic communications that it favored the establishment of a league in which all nations would participate without distinction.

The Government's adhesion, therefore, was conditional, it is further explained, and its delegates went to Geneva to discuss the conditions of the League's establishment. This was the reason, the explanation sets forth, why the question of adhesion was never submitted to the Congress of Argentina for ratification, since the Government had not entered into any international agreement that could be ratified.

Had the League been formed in a way acceptable to the Argentine Government then the question of ratification of Argentina's participation in it would have been submitted to the Congress.

The Argentine Government's view, it was declared, is that since the Geneva Assembly did not permit discussion of the Argentine conditions the withdrawal of Argentina's delegation ends the matter for her, so far as the present League is concerned.

Commenting editorially on the documents given out by the Government, the Nacion calls attention to the omission from them of the official invitation from the League of Nations to Argentina to enter that body and the Government's acceptance, which the newspaper declares was "without reservations," as Article I. of the Covenant required.

"The omission," continues the newspaper, "has avoided too rude a discord between the diplomatic reality which shaped these two documents and the pompous phraseology of the rest of this memorandum book."

PENROSE IS OPPOSED TO ANY WORLD LEAGUE

He Thinks Harding Proposed Association Unnecessary—Wants 'Old-Fashioned Way.'

Special to The New York Times.

ATLANTIC CITY, N. J., Dec. 14.—Senator Penrose today declared himself opposed to the League of Nations and every form of international alliance.

"There is no necessity for such an association," the Senator declared. "Americans should go along in the old-fashioned way and attend strictly to their own affairs. I am against this international idealism and this higher thought in world politics. I think the community has been insane for a year or so with all these weird ideas. We will get along a great deal better if we will mind our own business."

It was intimated here today that President-elect Harding will confer with Senator Penrose before making final decision in his Cabinet appointments.

Senator Penrose, it was learned tonight, will endorse Dr. Ernest La Place for Ambassador to France.

Asked whether he would prepare his own tariff bill, Senator Penrose said: "No, I have no special tariff bill. The Senate will consider the House bill and then make certain amendments."

He was asked what he thought of the navy estimates presented by Secretary Daniels.

"Such a thing is a farce. I do not believe that this country needs a larger navy than it has at present. Let's try and use all of it that we have now instead of talking about increasing its size."

Scientists Choose Lewis.

B. Palmer Lewis, a Christian Science practitioner with offices in Thirty-fourth Street, last night was elected First Reader of the First Church of Christ, Scientist, to succeed Campbell McCulloch, who last week caused the District Attorney's office to begin investigation of his charges that a campaign of defamation had been carried on against him.

GERMANY SUSPENDS CASH PAY TO ALLIES

Asks Change in Method of Clearings Which Are Held to Menace Foreign Purchases.

BERLIN, Dec. 14.—The German Government has suspended payments to the Entente through the German clearings office, and this meets with general approval of Berlin financial writers. These writers assert that Germany is within her legal rights accorded by the treaty, and further insist that a continuation of the payment in cash of the huge balances against her would seriously menace Germany's foreign purchases of food and raw materials, for which she is now paying in foreign exchange.

The debits which Germany has been forced to meet have increased at such a pace that Great Britain has received £9,000,000 sterling in the past three months. France is reported to have demanded a huge payment to be applied on the "Alsace" account, on which Great Britain also is claiming private credits, aggregating millions of pounds sterling.

Germany's debit balance is estimated at 9,000,000,000 marks. Her suggestion that the present method of clearing will protect foreign credits and reduce the drain on her available assets in foreign exchange was officially rejected by France, while Great Britain gave only a verbal refusal to accept it. Belgium was inclined to discuss the proposal.

The Berlin Government has now instructed the German Ambassador in London to make a renewed effort to obtain a modification of the procedure observed in effecting clearances up to the present.

A semi-official statement says that "the German clearing office has been instructed to notify the clearing offices of States concerned that for the present the settlement of accounts in the form hitherto prescribed cannot take place."

VOLCANO IN CHILE POURING OUT LAVA

Earthquakes and Landslides Change Course of Rivers and Big Lake Overflows Banks

VALDIVA, Chile, Dec. 14.—The volcano Lanin, due east of here on the Argentine frontier, is reported to be in a state of eruption. The volcano is approximately 9,000 feet high.

SANTIAGO, Chile, Dec. 14.—Advices to the Ministry of the Interior today confirm the reports of the eruption of the volcano Villarica (otherwise known as Lanin), near the town of Pucon, in Valdivia Province. The volcano is throwing out quantities of lava, and the messages state that considerable damage also has been done to agricultural lands in the vicinity as a result of a series of earthquakes last week. Several rivers changed their courses, and Lake Villarica, which covers about 250 square kilometers, overflowed its banks. Entire hills have been razed and many cattle killed by landslides.

So far as is known, these has been no loss of life either from the eruption or the earthquakes. The volcano of Villarica is about 8,000 feet high.

SAYS BRYAN DEVISED WAR REFERENDUM

Marion Hears Harding Has Harvey's Correspondence With Him on the Subject.

COMMONER COMING FRIDAY

Senator Calls Proposal "A Great Idea"—Thinks "Common Ground" Not So Difficult to Reach.

Special to The New York Times.

MARION, Ohio, Dec. 14.—William Jennings Bryan, who will be here Friday to consult with President-elect Harding, is credited by some here with the proposal for a national referendum before engaging upon offensive warfare which has been the subject of discussion between the President-elect and Colonel George Harvey in the past four days.

Senator Harding said today that the proposal was "not entirely Colonel Harvey's idea," but he added that Colonel Harvey had been the one who had made the proposal to him.

"It is a big idea," said the President-elect. "We've talked about it for a week, but I can make no report upon it now."

Shortly after Senator Harding let the hint drop that the proposal was considered it was learned that Colonel Harvey and Mr. Bryan have been corresponding on the subject and that copies of the letters were supplied to Senator Harding several days ago.

Senator Harding's admission this afternoon that the proposal had been discussed in his conferences for a week is taken here to indicate that he brought the matter up in Washington in consultations with Republican Senators, including such irreconcilables as Senators Johnson and Borah, and that the plan was discussed with Charles Evans Hughes, Herbert Hoover and Elihu Root.

Although, with the exception of Colonel Harvey, the President-elect's conferences have been with those favoring the League in some form or other, the first proposal to which Senator Harding openly shows sympathy is one that virtually means rejection of the covenant and building anew.

It is thought here that yesterday's announcement from Harding headquarters that this plan entered into the President-elect's conference was given out as a "feeler" to see how public opinion would react and to prepare the hundred or so men and women Senator Harding has invited to talk with him at Marion.

How the President-elect regards the progress of his conferences thus far was brought out this afternoon when he said to correspondents:

"It isn't going to be so difficult as some people think to find a common ground."

In the meantime the statements made by Hughes, Hoover and Root after their conferences with the President-elect are being interpreted here in the light of yesterday's announcement of the war referendum proposal.

Mr. Hughes said that his discussion with Senator Harding dealt with international topics in the light of "conditions that are constantly changing," but that the solution would be in conformance with the foreign policies laid down by Senator Harding during the campaign.

Mr. Hoover, on the other hand, announced that he still stood for retaining the essential machinery of the League, even though it must be modified, and that he was opposed to "reopening ten thousand questions closed in documents already executed."

Mr. Root believed the best way to avoid war was by substituting some method of settling disputes, such as an international court. With Mr. Root the question of war or peace was not the first to be considered, it is said, but rather the necessity for early disposal of the little disputes which result in wars.

Mr. Harding intimated today that the Marion conferences have included discussions of ways and means to reorganize executive departments of the Government.

"We have discussed," he said, "other things than foreign relations in these conferences."

It is understood that Senator Harding has been devoting even more thought to this problem than to the matter of international relations. Throughout his campaign he pledged his administration to an efficient business government. There are indications that he has delayed action on Cabinet selections in order to give further study to plans for reorganization of the whole executive department of the Government.

Denies McCormick Is His Agent.

MARION, Ohio, Dec. 14 (Associated Press).—President-elect Harding denied directly tonight published reports that Senator McCormick was acting as a representative in conferences with European statesmen. The President-elect said he had "no agents in Europe, in the United States or in any other part of the world."

Today Mr Harding saw few callers and held no conferences on the association plan. Governor William C. Sproul of Pennsylvania and W. W. Atterbury, Vice President of the Pennsylvania Railroad, were on his engagement list, but requested that their appointments be put over until a later date. Tomorrow he will see Raymond Robins, a former leader of the Progressive Party and a member of the Republican Executive Campaign Committee in the 1920 campaign.

How long the President-elect will remain in Marion is still undetermined, and published reports of a definite plan to move to some Southern resort in the near future were denied today at Harding headquarters. Officials said many invitations had been received, but no definite action taken. The general understanding has been that a Southern trip will probably be taken some time in January.

CHICAGO JANITORS THREATEN

Demand 25 Per Cent. Rise on Threat of Strike Dec. 31.

CHICAGO, Dec. 14.—Chicago janitors issued their "Happy New Year" message to apartment dwellers today. Unless demands for a blanket increase of 25 per cent. in wages are granted, union janitors threaten to desert their fires and go on strike Dec. 31, according to William Quesse, President of the union. The janitors number 4,837.

The only thing which can prevent the strike, union officials say, is an increase of $1 a month per flat, according to Quesse. The strike, union chiefs say, would tie up deliveries of milk and other supplies to apartment houses affected.

HOUSE FOR BUREAU REFORM

Resolution for Committee to Study Reorganization Is Passed.

Special to The New York Times.

WASHINGTON, Dec. 14.—As part of the plan to reduce Government expenses and place the Federal Government upon a business basis, the House today, without a dissenting vote, adopted a joint resolution to create a committee of three members of the Senate and three members of the House to investigate duplicating and unnecessary bureaus. The resolution has already been accepted by the Senate and now goes to the President.

LEAGUE PUTS OFF CURB ON ARMAMENTS

By EDWIN L. JAMES.

Continued from Page 1, Column 4.

duction of military expenditure, and recently declared to Parliament formally the intention of executing fresh economies, but at the same time I cannot here and now bind my Government to acceptance of this plan. Any Government upon receiving the plan can accept or reject it."

George Nicoll Barnes of England said that the nations were facing the acid test of their sincerity.

"I confess that I am disappointed," he said. "I should like to have seen some clear-cut declaration about reducing armaments, but this document is tentative and half-hearted. We started out to do something, to have a jumping-off place. I hoped that the period of talk was ended and that something would be done.

"As long as I can remember, and I am an old man, the people of my country and other countries have been talking about reducing armaments, but up to the fateful days of 1914 nothing was done. There is only one way by which you can get guns, ships, torpedoes, aircraft and the other devilment of war, and that is by spending money to make them. This resolution does not say much, but it at least expresses the idea that we should spend less money in that way."

Opposed Committing France.

M. Bourgeois of France said that his country was for the spirit of the proposed resolution but against committing herself now. He said:

"France has undertaken a grave responsibility in assuring the fulfillment of the Treaty of Versailles. She has undertaken a greater burden than any other nation. No one will say that the conditions in Europe and near Asia are such that France can disarm."

Delegate Lange of Norway said that he thought that the resolution was about as little as the assembly could do. He declared that it was only going in a circle to remind governments of the evils of big armaments.

M. Poullett of Belgium said that Belgium would not commit herself to the proposed plan, "up to the present." He declared, "Belgium has received no reparation and no indemnity has yet been paid for her suffering, and, under these conditions, we can make no hard and fast promises."

Mr. Fisher of Great Britain defended the report, saying that it was useless to try to go further than the nations were ready to go, and therefore, that it would be wrong for the Assembly to take action which the Governments would not support. He asked every one to vote for the report, because it really did not commit any nation, but only recommended.

President Hymans remarked that as there were no objections to the proposed resolution, except the last part containing the two-year clause, the rest of the report could be adopted. There being no objection he declared that done.

Then, seeing that there could be no unanimity on the last paragraph he said it should be voted as a recommendation rather than a resolution, which would require only a majority vote. George Nicoll Barnes objected, saying that the plan was already weak enough.

Lord Robert Cecil said that the question of disarmament was exciting feeling all over the world; that there was but one definite suggestion made by the committee and he certainly hoped this little bit could be accomplished. M. Bourgeois replied that he would have to vote "no."

A vote was then taken on the proopsal as a recommendation. The result was thirty for it and seven against. Those voting "no" were Brazil, Chile, France, Greece, Holland, Rumania and Uruguay. Therefore the Assembly recommends to the Council that it recommend to the nations to consider the advisability of not spending more for armaments in 1922 and 1923 than in 1921.

Tomorrow the Assembly will elect the four non-permanent members of the Council.

SWISS ARMY ESTIMATE FOR 1921 IS $18,500,000

Fear of a Bolshevist Avalanche Is Given as the Reason for Keeping Amount so High.

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Special Cable to THE NEW YORK TIMES.

BERNE, Dec. 14.—Swiss military estimates for 1921 are put at nearly $18,500,000, of which more than $12,000,000 is for expenditure on the army and the remainder for interest on mobilization debts incurred during the war. Switzerland's population is about four million, including foreigners, so that the military taxation alone exceeds $4.50 for every man, woman and child.

The Swiss Army being a citizens' army, every able-bodied man must give his services free.

The Socialists who opposed the estimates were told that if they had the power in their hands the first thing they would do would be to create an army which would cost the country not $12,000,000, but more than $30,700,000.

The reason the Swiss military estimates are still so high is not so much that the Swiss fear aggression from the outside, but rather the possibility of a Bolshevist avalanche descending upon them from Germany and Austria, or even from other neighboring countries.

BORAH OFFERS PLAN TO REDUCE NAVIES

Continued from Page 1, Column 5.

United States must protect what it has and he then proceeded to say that the coast of Alaska, and the distant possessions could not be allowed to go unprotected. While he gave the committee the impression that a large navy was necessary to protect our interests, Mr. Daniels did not go into details. When pressed for a more definite statement, he said that he did not think it wise to discuss his reasons in public. The committee decided to hear him next Thursday in executive session, when he will lay before it in confidence the needs for an enlarged navy.

Mr. Daniels quoted figures prepared by Admiral Coontz, Chief of Naval Operations, to show the present naval strength of Great Britain, Japan and the United States. If naval construction were stopped now, he said, the United States would be in second place, closely followed by Japan. The present naval strength in first-line ships as given by Admiral Coontz, is: Great Britain, 864,650 tons; United States, 468,000 tons, and Japan, 325,000 tons.

"If Great Britain engages in no new construction between now and January, 1924, the American Navy then will be supreme in first-line ships," declared Secretary Daniels.

"Our country cannot afford to take a holiday in naval construction or in aircraft or in the carrying forward and taking the lead to make our navy the strongest in the world in these days of chaos, differences and disagreement.

"It would be a blunder worse than a crime for the United States to agree with two or three other nations to stop naval building. It would create world suspicion, instead of world stability. Such an agreement can be made only by all the nations of the world.

Quoting a speech made by Senator Harding at Norfolk on the policy of a big navy, in which he declared that the United States should not end its naval building program until its policy as to entering a league to govern armament had been decided, Mr. Daniels said: "I am in accord with what he has said on the subject. It shows he has studied and grasped the large world problems the United States has to face."

Chairman Butler interrupted to say that Senator Harding was surrounded by "much gold lace" when he made these recommendations and that "puts the blood to bounding."

Representative Britten of Illinois suggested that in 1924 the United States would have about 1,100,000 first-line battleship tonnage to Great Britain's 900,000 tons. "Our superiority in tonnage will be about 30 per cent.," he said, "to say nothing of our superiority in speed and guns."

Representative Padgett of Tennessee asked Secretary Daniels if he thought the country would be in better shape to make appropriations next December.

"I have ceased making prophesies," replied the Secretary. "My plans do not contemplate my remaining here until next December."

CRITICISES OUR NAVAL PLAN.

London Chronicle Finds Contradiction of "Spirit of Monroe Doctrine."

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 15.—The Daily Chronicle says editorially:

"The League of Nations, it seems, is a wonderfully convenient thing in political argument in the United States no matter what it may be desired to prove. If the Americans enter the League, it used to be argued, they will become mixed up in European affairs and be driven to maintain a large army and navy. But because America has not entered the League, is now the argument of Mr. Daniels, Secretary of the Navy, she stands alone and must prepare to defend her interests against any combination. The fact at any rate remains that he approves the recommendation that Congress should authorize another three-year program, to be begun as soon as the sixteen capital ships now building are finished.

"The question that is not yet satisfactorily answered is against what enemy and for what exact purpose is this force being built up. Mr. Daniels says against any combination, but we hardly suppose he means to build against the combined navies of the Old World and Japan. We are led in any case to the conclusion that the attempt to build against any European navy or combination of navies is in itself a contradiction of that spirit of the Monroe Doctrine which led to the rejection of the League, for it implies an entanglement in European affairs. The arguments which Mr. Daniels uses are arguments not so much for a big American navy which can be used for no purpose but aggression, but for entering into closer understanding with possible rivals which might pave the way for a reduction, not an increase, of armaments. That was the ideal of the League of Nations."

The Daily News says today's debate on disarmament by the League of Nations Assembly "will bring disappointment to millions of people who are looking to the League of Nations to stop the international race in armaments."

"The debate," it adds, "revealed the presence of so many faltering nations in the League that the prospect of worldwide agreement to reduce military standards seems to be fading away. All the great nations are groaning under the load of taxation which threatens them with bankruptcy, and that burden is due in large measure to the fact that the Governments concerned are still 'safeguarding' themselves against war. In other words, they are preparing for fresh wars."

LEAGUE SETS UP SYSTEM OF CREDIT

By EDWIN L. JAMES.

Continued from Page 1, Column 3.

ticipating Government will then be authorized to issue bonds to a gold value fixed by the commission.

"The assigned assets are to be administered by the participating Government or by the commission as a majority of the League of Nations may determine on the proposal of the commission. Nevertheless, in cases where the administration of assigned assets is by the participating Government, the commission at any time may—and in case of default shall—require the participating Government to transfer the administration of the assets to itself. The participating Governments have the right of appeal to the Council against this requirement, and the decision of the Council shall be binding."

In conclusion the draft says:

"The countries exposed by the weakness of their credit to onerous conditions and exacting demands will thus secure an impartial tribunal to protect them. They will find in it support when dealing with creditors and will be relieved of any fear of unfair political pressure, which would not, as in the case of debt councils, threaten to encroach on their sovereign rights. These sovereign rights would remain under the protection of the Council of the League. Being thus able without misgiving to offer to the lenders adequate guarantees, they should be in a position to borrow on more reasonable terms than would otherwise be the case."

The Council authorized the financial and economic section to secure the services of a competent business man of high standing who will investigate and report on just how wide a field of action this commission would probably have. If a sufficiently large number of nations come forward to use the machinery of the plan suggested, an adequate bureau will be established in Geneva.

SAYS LEAGUE WASTES TIME.

McCormick Deplores "Useless" Speechmaking at Geneva.

PARIS, Dec. 14.—Doubt relative to the future of the League of Nations has been expressed by United States Senator Medill McCormick, says a Geneva dispatch to the Echo de Paris.

Senator McCormick, the dispatch says, has declared that he has an impression that the "League will be smothered by the eloquence of its members, and that a great deal too much time is lost in useless verbiage."

SAYS WE PLEDGED JUSTICE.

German Minister Asserts Wilson's Successor Must Fulfill Contract.

NUREMBERG, Bavaria, Dec. 14.—Rudolph Oeser, Prussian Minister of Public Works, addressing the Democratic Party convention here today, asserted that the United States had obligated itself by Secretary Lansing's note of Nov. 15, 1918, as guarantor that Germany would have fair play in the peace treaty, and contended that, as President Wilson had failed to carry out this obligation, the American people, in order to keep faith, should insist that his successor fulfill this contract.

He declared that the economic, social and humanitarian aspects of the treaty were already causing widespread suffering, and added:

"Either the treaty must fall or a large part of the population of Europe will die of hunger. We have 20,000,000 under-nourished, and it is a question what will become of them. He who would save Europe must set aside the Versailles Treaty."

ASSERT CURB ON COURT SHOWS LEAGUE DEFECT

Irreconcilable Senators Believed to Be Ready to Oppose Any Harding Compromise.

Special to The New York Times.

WASHINGTON, Dec. 14.—Those Senators who are classed as irreconcilables on the League of Nations issue are elated over the action of the League Assembly at Geneva yesterday in excluding the compulsory feature from the provisions for the establishment of the Court of International Justice at The Hague. They profess to regard it as evidence of the collapse of the League, and as further indication that Great Britain and France are unwilling to be restricted in freedom of action in adjusting international affairs that affect their own interests.

President-elect Harding's efforts to provide the fundamentals of a plan that will meet the strong desire on the part of a considerable number of the American people for the formation of an association of nations designed to preserve world peace are obviously not having a sympathetic reception from many of those Senators of his party who have a strong personal liking for him and may be counted as among his political well-wishers. The irreconcilable element in the Senate may be classed as more emphatically irreconcilable in its attitude toward the League, and anything that suggests the League or pertains to it. It is being said, also that the Senators classed as mild reservationists are not nearly as mild as they were when the Treaty of Versailles was under discussion in the Senate.

Altogether, it is asserted here, the situation that will confront Mr. Harding, if he proposes to his Senatorial advisers that the United States initiate a movement for the formation of an association of nations to whose principles this Government shall subscribe, will not be to his liking.

Colonel George Harvey's proposal, announced from Senator Harding's office in Marion yesterday, for an agreement among nations to submit the question of peace or war to a referendum of their peoples whenever a rupture is threatened, apparently excites no sympathy on the part of those who are dominant in the Senate. It is held to be in the same category with every other proposal intended to serve as a substitute for the principles and agreements laid down in the covenant brought back from Paris by President Wilson.

American isolation from the affairs of Europe may be said to be the keynote of the Senate's policy as indicated now. Those who oppose any other course are finding satisfaction in the seeming differences that have arisen among the great powers over matters more or less closely related to the world settlement which the Paris Peace Conference sought to bring about. The attitude of France and Japan with respect to the disposition of the former German cables and the British attitude regarding the oil fields of Mesopotamia are cited.

An interesting sidelight on this situation is that a kindly feeling exists toward some arrangement that would enable the United States to act in cooperation with British overseas dominions to carry out ends of mutual benefit. The suggestion made by Senator Lodge in a speech in Philadelphia that the United States, Australia, New Zealand and Canada had a common sympathy in desiring to prevent an influx of Asiatic immigration has met a ready response in Australia.

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Floramye Powder, $1.50, now $1.00
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Exquisite line at the lowest prices, from $5.00 to $100.00 a presentable bottle.
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Perfumes and Powders. The highest class France possesses. Lower prices than you can obtain in Europe.
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Crystals for bath........... 1.25
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Bereza Soap for shampooing and skin ....$1.00 now 50c
MaBelle Finger Nail Polish.. .45
Used by Society for the last 38 years.
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Book of Susan
On sale everywhere or can be had from the publishers. $2.00
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UNCOLLECTED TAXES OVER $1,000,000,000

Treasury Force Too Small to Audit Returns of Thousands of Corporations, Official Says.

HIGHER PAY LURES EXPERTS

House Committee Considers Methods of Raising Revenue in Place of Excess Profits Tax.

WASHINGTON, Dec. 14.—More than $1,000,000,000 in uncollected taxes is outstanding, largely owing to inability to audit thousands of corporation returns, according to testimony given before the House Ways and Means Committee today by Dr. Thomas S. Adams, spokesman of the Treasury Department, at the hearing on revision of the Internal Revenue laws.

One of the department's great problems, Dr. Adams told the committee, was retaining tax experts at low salaries when corporations wished to employ them at a more suitable remuneration.

"The turnover in our high-grade tax experts is enormous," he said. "It amounts to over a hundred per cent. a year. We are now striving our utmost to audit reports before the Statute of Limitations prevents the Government from seeking any further taxes. I know of nothing more discouraging than this constant drain. Men come in, become expert and leave for private fields where they make much more money."

He said the checking up of tax returns was still uncompleted and he would "thank God if the revenue machinery does not break down in two years under the burden of any addition to its job of tax collection."

A concrete suggestion made by the tax expert was that new regulations should not be retroactive, and that the Treasury and taxpayer should be able to make a final adjustment between them on taxes.

After alluding to what he termed the danger of the turnover tax, he said:

"We are having a perfectly enormous amount of evasion in the collection of sales taxes now in effect, especially in the soft drink taxes. It would require a little army of agents to see properly to the collection of general sales taxes."

Methods of raising sufficient revenues to offset losses through the prospective repeal of the excess profits tax were considered by the committee. Majority members revealed a virtual agreement with respect to repeal of this tax. Their immediate work, it was said, lay in finding a substitute levy which would produce an equal amount of revenue.

The collection of taxes on dividends direct from stockholders instead of at the source was a plan suggested by Roy G. Elliott of Chicago, Chairman of the Federal Taxation Committee of the National Association of Credit Men. Other ideas on taxation which Mr. Elliott presented to the committee included continuing the progressive income tax levy, repeal of the excess profits taxes, and a change in the laws affecting invested or saved incomes.

Mr. Elliott said that every individual should pay his own tax, and that withholding at the source should cease in favor of information at the source, just as is the case in wages and salaries.

Three solutions for changing the present inequity which exists in taxation as imposed on copartnerships or individuals on the one hand and corporations on the other were suggested by Mr. Elliott. One was that the individual or partner would pay income taxes only on that amount of earnings he withdrew. The second was that if the undistributed partnership earnings were taxed, a compensating tax should be placed on the undistributed corporation earnings. The last was a combination of the two first. Also, Mr. Elliott recommended lowering the higher brackets of the surtax.

Nicholas Kelly, Assistant Secretary of the Treasury, urged that legislation providing tariff duties should be based on a par value of exchange rather than on depreciated exchange, for this would shut off foreign producers and increase exchange difficulties. This country had an unfunded balance against Europe of $16,000,000,000, including the $9,500,000,000 war loan. How the foreign Governments would be able to pay their debts without entering American markets was a serious question.

TRACTION RELIEF PLANS DISCUSSED BY MILLER

Repeal of Special Franchise Act Suggested to Governor-Elect in Place of Fare Rise.

Repeal of the Special Franchise Tax act has been suggested to Governor-elect Nathan L. Miller as a measure of relief for the New York City traction companies in place of an increased fare. The suggestion, it was learned, came from a lawyer who was prominently identified officially with the Whitman administration.

From an examination of the receipts by the State under the Special Franchise Tax act it would appear that this, at best, would be only a half-way measure. During the fiscal year ending on June 30 last year the State received from the traction companies only $1,662,620 through taxation of their earnings and only $779,851 from taxation of their capital stock, a similar amount going to the localities where the tax was collected.

Governor-elect Miller discussed traction and city affairs generally with a number of persons at the St. Regis. Among his callers were Aldermanic President Fiorello H. LaGuardia, Borough President Henry H. Curran, ex-Controller Herman A. Metz, at the head of a delegation from the Brooklyn Chamber of Commerce, and George McAneny, who served as President of the Board of Aldermen when Mitchel was Mayor.

"I am gradually gaining light on the subjects discussed," the Governor-elect said after the conference, "but as for a solution, none has been reached. I have not as yet made up my mind what to recommend to the Legislature in connection with the matters which have been under discussion."

BIG TAXPAYERS HIT, CAN'T PAY MILLIONS

Continued from Page 1, Column 2.

midnight will be considered as within the time limit and will escape the imposition of a penalty. Bills have been sent to taxpayers, but failure to receive them does not relieve the taxpayer of his obligation.

Many large taxpayers in the Wall Street district have quarterly payments to make. They include some of the big corporations, whose payments usually are made by check taken to the Collector's office by an officer of the corporation. Individuals and firms whose taxes run into six, seven and eight figures invariably wait until the last due date to make their payments, since even one day's interest on the sums paid would be a large amount.

Tax officials said many big firms had made no provision for their December taxes and that others borrowed from sums set aside to carry on the usual turnover of their business. In addition many whose quarterly payments are small hold off until the last moment, and under present conditions they, too, may find themselves unable to pay.

Collection of unpaid taxes will be in the hands of the officials at Washington, who may take steps to file notices of liens in the District Court within which the property subject to the lien is situated, and may start distraint proceedings against real and personal property.

Quarterly payments for Manhattan may be paid at the Custom House, or at either of the branch offices, 126th Street and Lenox Avenue or 306 West Fifty-eighth Street. Receipts for money order or check payments sent by mail will only be furnished when requested by the taxpayer. Receipts will be given for all cash payments.

Bankers, so far as could be learned, were not making any comprehensive effort to tide over individuals and corporations that have no funds with which to make the payments. They said they could not be expected to make loans merely because this was tax day. However, many potential taxpayers have been accommodated, and, in the opinion of some financiers, had this accommodation not been extended the defaults would have been extensive.

Auto Concern Borrows Millions.

Some large corporations carrying big inventories have been helped out. One automobile company is said to have borrowed several millions for tax purposes and others have arranged loans running into large figures. But the bankers made it plain that these loans were based primarily on the credit of the borrower.

"When we lend money, we are dealing with the borrower," one banker said in explaining the situation. "If the borrower is good and we are in position to extend it, the loan is arranged. Obviously we could not afford to advance money to a borrower simply because he needed it for taxes. The Government is not concerned with where he gets his tax money, and if we advance it and he should default to us, we would be responsible to our own depositors and stockholders. The Government would not reimburse us."

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READY-TO-PUT-ON
TAILORED AT FASHION PARK

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Pearls, Precious Stones and Jewels
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Men's Aquascutum
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OVERCOATS
At $20 Below Normal
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Instead of $95
LOW EXCHANGE ACCOUNTS FOR IT!

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In Raglans and Single and Double Breasted Box Coats
Exclusive New York Agents for Aquascutum, Ltd.

Franklin Simon & Co.
FIFTH AVENUE

RUSSEKS
FIFTH AVENUE
Between 34th and 35th Streets

Elegant Xmas Modes
FOR HOLIDAY GIVING OR PERSONAL USE
Appropriate and Appreciated Gifts That Express the Spirit of the Season.

Gowns & Frocks

CONSISTING OF SEVERAL OF A MODEL AND REDUCED 50% OF ACTUAL WORTH
Evening & Dinner GOWNS,
$49.50, $89.50, $150.00
Original Street DRESSES,
$35.00, $49.50, $89.50

Oriental and Chinese Rugs
Ideal Xmas Gifts

Present conditions in the wholesale market force us to the immediate disposal of a notable assemblage of the finest of Oriental and Chinese Rugs.

ENTIRE $100,000 STOCK TO GO REGARDLESS OF COST

The time to buy Oriental Rugs is NOW. Higher rather than lower prices will come in the months ahead.

Connoisseurs of Oriental Rugs will be quick to recognize offerings, of which we list but a few by way of example, as extraordinarily desirable values.

Sumptuous Chinese Rugs, 8x10, $250; 9x12, $295
Persian, Mahal and Arak Rugs, about 9x12, $250
Innumerable Small Rugs, 4x6 sizes, $35 to $75

Collection also includes finest specimens of
SAROUKS, KIRMANSHAS, ASIA MINORS, DOZARS &c.
at prices proportionately reduced according to value

SEMONIAN & ANDREASIAN
225 FIFTH AVENUE
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A STORE OF INDIVIDUAL SHOPS FIFTH AVE., 37th AND 38th STS.

Franklin Simon & Co.

TODAY

Women's Dinner Gowns of Velvet Brocaded on Chiffon
Sumptuous in their Simplicity . . . .

87.00

$155.00 was the price for gowns of this handsome fabric

"Let the fabric be so beautiful that it not only fashions but adorns the gown" is the secret of the vogue whispered in Paris. These newest draped dinner gowns are more than an expression of that French idea—they are the realization of a Franklin Simon & Co. ideal in value.

Black, Brown, Rust, Coral, Peach, Rose or Sapphire

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To Begin at Saks This Morning An Extraordinary

Sale of 1200 Pairs of

MEN'S TAN BOOTS

Formerly $11.00 to $14.00—Reduced to

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COMPLETE lines of some of the best shoes carried in our regular stock. The lasts are very gracefully proportioned and made with extreme care. Here are the leathers:

Genuine Calfskin, Tan Cordovan with Calfskin Tops, Dark Tan Vealskin

Many of these shoes have heavy soles with a fibre insert, preventing moisture from penetrating to the inner sole in the most severe weather. All sizes and widths.

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33 Years Old—Safe—Conservative.

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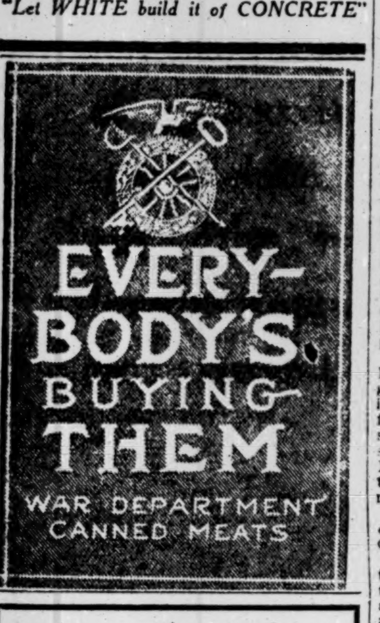


Final Announcement

Sealed Bid Sale
of
CAMP CUSTER
BUILDINGS & FIXTURES
Located Four Miles From
Battle Creek, Mich.
DECEMBER 22, 1920.

Sealed bids will be received up to 10 A. M. December 22, 1920, at this office, to be publicly opened and read, covering this sale of buildings and the fixtures therein.

The officer in charge will show the property to interested parties at their convenience. Further details, specifications and bidding blanks may be obtained from the Sixth Corps Quartermaster at Fort Sheridan, Illinois.

All bids are to be addressed to
CHIEF, REAL ESTATE
DIVISION CONSTRUCTION
SERVICE, QUARTERMASTER
CORPS,
ROOM 2126, MUNITIONS BLDG.,
WASHINGTON, D. C.

HIMMEL LETTERS AGAIN REPUDIATED

Called Not Genuine After Investigation at Ministry of Commerce in Paris.

DENIED BY HIMMEL, TOO

He Says He Never Had Missives From This Ministry and They Must Be Forgeries.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 14.—What is called here l'affaire Himmel was carried a step forward today by the Syndical Chamber of the Cinematograph Industry. At a meeting of the chamber on Saturday the authenticity of two letters, which it was alleged had been used by Himmel to recommend himself, was called in question by Pierre Marcel. These letters were addressed from the French Ministry of Commerce, one of them being to Himmel himself and the other collectively to "Messieurs Les Ministres, Les Ambassadeurs, Les Agents Consulaires" of France. In the first letter, as printed by The Matin, this passage occurs:

"His Excellency charges you officially with a mission having as its aim to give back to the French cinematograph industry the supremacy which it held formerly. For this purpose you will study the reasons for the present crisis, seek out the cause and propose to the Minister a project which will enable the French cinematograph industry to resume its legitimate place."

The letter is signed "For the Minister of Commerce and by order. His Chef de Cabinet." The date is March 10, 1918.

The second letter, which was supposed to have been closed, gives an introduction of Himmel as being charged with an official mission and asks that all assistance be given him.

M. Marcel charged Himmel on Saturday with having used the letters, whose genuineness he questioned, to introduce himself to the French representatives in America and to impress business men who might be interested in his project. A delegation was therefore named to wait on the Ministry of Commerce and try to discover whether the letters were authentic.

This morning, accordingly, the delegation visited M. Meunier, Chef de Cabinet of the Minister, and also M. Clémentel, who was Minister of Commerce when the letters were dated. Both letters were submitted to examination and various discrepancies discovered between them and the letters issued by the Ministry at the date mentioned. The heading of the paper was not the same as that used at that time, it was said. Neither were the official stamp and method of signature the same as those then used.

The members of the delegation declared themselves satisfied, after the interview, that the letters were false, and they further stated that M. Clémentel had formally denied their authenticity. Neither of the letters, it was stated, was couched in proper official language, and surprise was expressed how if they were ever used they succeeded in deceiving any French officials abroad. M. Marcel in his report on Saturday said that he had at once perceived that the letters were not genuine.

The copies of the letters submitted were those sent out by Himmel himself to persons connected with the French Mission. The originals are presumably still in Himmel's possession.

Had No Such Letter, Himmel Says.

M. Himmel denied last night at his apartment in the Ritz-Carlton Hotel that he ever received any letter from the French Minister of Commerce or that he ever showed a letter of any kind to any person in this country purporting to have been received by him from the Ministry of Commerce.

"It is apparent from the cable message received by THE TIMES that a big mistake has been made in regard to the letters I received from the French Government," he said. "On March 1 last I received a letter of introduction from Paul Léon, head of the Division of Beaux Arts of the Department of Fine Arts and Public Instruction. That was the letter I showed to French officials and acquaintances in this country after my arrival here soon after the letter was given to me.

"The letter was written by M. Léon under instruction from M. Honnorat, the Minister of Fine Arts and Public Instruction. It is the customary thing for heads of Government departments in France to do. I had talked to Mr. Honnorat about my proposed visit to this country, and requested the letter of introduction.

"When I was about to start for this country again three weeks ago I obtained another letter from M. Léon. That letter was written on Nov. 30 last. I left for America on Dec. 4. That letter referred to the first letter of introduction received from the Ministry of Fine Arts and Public Instruction and that, too, was authorized by Minister Honnorat.

"I have never received a letter of any kind from the French Ministry of Commerce. I have never shown any letter to anybody in this country or in France which I represented to be written by the French Minister of Commerce or anybody connected with his department, because the Minister of Commerce has nothing to do with a matter such as brought me to this country. My business was solely in the province of the Ministry of Fine Arts and Public Instruction.

"The two letters of introduction granted by M. Honnorat, the Minister of Fine Arts and Public Instruction, are in the safe in the office of Leon Fleischmann. I am ready to show them to THE TIMES. If the officials of the French Ministry of Commerce have uncovered letters which have been discovered to be forgeries, I know nothing whatever about them. I never have even heard of such letters, let alone have I pretended that I ever received them."

One Article at Pre-War Prices.

Commenting on the fact that the wholesale price of tea has fallen to the pre-war level, a statement prepared by a British mercantile house calculates that the world's production of tea is at present approximately 25 per cent. above current consumption. It adds that the world has to face the fact that it has now on hand a stock of more than 222,000,000 pounds, whereas the normal available supply at any given moment should not exceed 90,000,000 pounds.

CARDINAL GIBBONS ILL.

Prelate Is Resting After Series of Fainting Spells.

Special to The New York Times.

BALTIMORE, Dec. 14.—Cardinal Gibbons is the guest of T. Herbert Shriver at Union Mills, Carroll County, recuperating, it is said, from a series of fainting attacks. That the Cardinal's health has not been of the best has been known in Baltimore for a week and his visit to Carroll County was to seek rest.

It is said that the Cardinal has had several sinking spells lately, following a recent heart trouble while in the pulpit of the church at Havre de Grace. He is said to have felt weakness at Emmittsburg last week. He went from there to the Shriver estate. Today the Rev. Albert E. Smith of the Cardinal's household made a hurried trip to Baltimore and returned within a few hours to the Cardinal.

Dr. Charles O'Donovan, Cardinal Gibbons's physician, admitted today that the prelate's health was not satisfactory. He expressed the belief that the weak spells would pass and that with several weeks' rest the Cardinal would be well again.

Another reason for the Cardinal's visit to Carroll County, advanced here today, was that he wished to avoid embarrassment to the policy of the hierarchy in America by being out of town during the proposed visit of Mrs. Terence MacSwiney to this city.

McADOO MEN SEEK CONTROL.

Hope to Displace George White as Democratic Chairman.

Men who supported William G. McAdoo for the nomination for President in the San Francisco Convention, and who already are active in a movement to make him the Democratis candidate in 1924, are anxious to have George White replaced as Chairman of the National Committee. Robert S. Wooley, formerly Director of the Mint and now an Interstate Commerce Commissioner, is said to be their candidate for Chairman.

Soon after the election Chairman White announced that he would call a meeting of the National Committee to be held either in this city or in Washington about Dec. 15. Mr. White was in this city recently, but as far as was learned last night, took no steps to issue a call for such a meeting.

The McAdoo men want the committee to elect a Chairman who can give his full time to building up a new organization during the coming four years. They believe that a test of strength within the committee will show them in a majority and able to bring about the election of a McAdoo man as Chairman.

Reg. Trade Mark

"The Greatest Treasure House of Linens in America"

A SUITABLE, distinctive, yet ideally practical gift—McCutcheon's Pure Linen Handkerchiefs, the embodiment of the Christmas Spirit.

James McCutcheon & Co.
Fifth Avenue, 34th and 33d Streets

Stern Brothers

WEST 42d STREET *(Between Fifth and Sixth Avenue)* WEST 43d STREET

A Sweeping Price Revision on

All Our $55.00—$60.00—$65.00 & $70.00

KIRSCHBAUM

SUITS and OVERCOATS

NOW
$39.50

The Suits

- *Worsteds*
- *Unfinished Worsteds*
- *Cheviots*
- *Serges*
- *Young Men's And Men's Models*

The Overcoats

- *Ulsters*
- *Motor Coats*
- *Ulsterettes*
- *Box Coats*
- *Chesterfields*
- *Dress Overcoats*

Savings of $15.50 to $30.50

EVERY Kirschbaum suit and overcoat formerly priced at $55 to $70 is now reduced to $39.50. The garments priced below $55 are not included. In other words, this sale offers men of New York the very finest of our clothing stock at the greatest reductions of the year.

Slight charge for necessary alterations

MEN'S SECTION—THIRD FLOOR

JOHN WANAMAKER

Broadway at Ninth
New York

The Christmas Store

Formerly
A. T. Stewart & Co.

This Great Beehive of a Store is Re-filled daily

by the bees of knowledge and wisdom, who are constantly on the wing among the flower gardens of the best merchandise of our own and other countries, and they gather and deposit for us here whatever is new in fashions and fabrics of quality, that our patrons may see and know what is going on in the world.

This business is not conducted by fits and starts, but it is an every day worker to steadily bring together here the most desirable and worthy articles and fabrics from every part of the world.

The excellence and fullness of our assortments are well shown these days, and we are more than happy over the evident pleasure of the people who find the Store's bigness, comforts and conveniences of advantage to them.

Come with your friends to see for yourselves.

(Signed)

John Wanamaker

December 15, 1920.

Opportunities in Gift Furs

Dolmans, wraps and coats of mink, moleskin, sable-dyed squirrel and Hudson seal (dyed muskrat) at 40 to 50 per cent. below original prices.

Hudson seal coats, 36 inches long, $295.
Deep cape collars and bell cuffs of skunk, squirrel or self trimmed.

Hudson seal dolmans, full length model, $450.
With sleeves, and deep cape collar.

Hudson seal wraps, full length models, $575.
Very deep cape collar. Lining of soft silk; 12 in. border of metal brocade.

Hudson seal dolman, full length model, $687.50.
Deep cape collar and sleeves, self trimmed, excellent quality.

Sable dyed squirrel dolman $475.
Blouse back, deep collar and sleeves, full length model.

Mole dolman, full length model, $612.50.
Deep cape collar and sleeves, self trimmed, finest quality skins.

Mink dolman, full length, $1,850.
Deep cape collar and sleeves, dark rich skins.

Hudson seal dolman, full length, $837.50.
Very deep cape collar and cuffs of skunk.

Second floor, Old Building.

DOWN Quilts March Out

$20 single-bed quilts	$12.50
$23.50 single-bed (extra long)	$15.50
$22 double-bed quilt	$13.50
$25 double-bed (extra long)	$16.50

These quilts were made up in our own factory—so you may know how clean and fine and good they are. They are covered with the highest grade of sateen in a variety of plain colors.

$25 wool-filled quilts $12.50

Covered with French sateen in six designs; plain borders.

Also—reduced

A large variety of satin and silk—covered wool-filled and down-filled comfortables — all very suitable for Christmas giving.

Fourth Gallery, New Bldg.

Crepe Meteor, $2.25 yd.

"The best comparison to your sample in the city," reports the Store critic, "is selling at $3.50 yd."

8,000 yards 40 in. crepe meteor, beautiful quality, in twenty shades, including white and black—among them, orchid, light blue, maize, peach, Alice blue, turquoise, gray, tan, henna, robin's-egg, French blue, brick, Cannard, brown, pink, flesh.

Main floor, Old Bldg.

Hall Clocks One-third less

Prices range from $52 for a $78 hall clock, mahogany, with hour and half-hour strike, to $1,046.50 for a $1,575 clock, antique finish, brown mahogany, Renaissance type, Westminster chimes.

Sheraton, Heppelwhite, Colonial, Adam, Queen Anne, Gothic, Chinese Chippendale, Renaissance and Mission types.

The price-range will be found to be very convenient.

Fifth Gallery, New Bldg.

Women's Wool Stockings

960 pairs, imported, at $1.65 pair, were $2.50 pair; black full-fashioned, of all wool, fine and soft, double soles, narrow double welt, high spliced heels.

$3.25 silk-and-wool stockings, $2.25 pair
$3.25 cashmere stockings $2.25 pair
$2.50 wool and cotton mixture, $1.65 pair

600 pairs of the silk and wool, plain or drop-stitch styles, 9 to 10½ sizes, in maroon and green, green and cordovan, cordovan and maroon, brown and heather; 192 pairs of the cashmere in green heather, full-fashioned; 234 pairs of the wool and cotton mixed, in green and blue and green and brown effects.

Main Floor, Old Bldg.

Women's Gowns

Originally $250 to $650
Now $95 to $300

197 gowns—for street, afternoon and evening wear.

A few imported models included.

The gowns are all individual, and of the finest materials and workmanship.

Three examples

Afternoon gowns of terra cotta colored duvetyn, embroidered with fine metallic beads and gold thread. Trimmed with a band of kolinsky dyed squirrel around the hem and at the throat and cuffs; originally $250—now $95.

Cerise velvet dinner gown with rosettes of black grosgrain, originally $250 — now $125.

Evening gown of turquoise blue velvet with trimming of gold lace; originally $500—now $245. Second floor, Old Bldg.

Women's Handkerchiefs

15,000—LESS

500 dozen of Irish cambric linen, plain hemstitched; were $4—Today $3 per dozen.

500 dozen sheer Irish linen handkerchiefs, 1-6, 1-8 and 1-4 inch hems, were $6—Today $4 dozen.

Women's linen handkerchiefs with attractive floral designs, hand-embroidered; were special value in our stock at $3—Today $2 dozen. Main Floor, Old Bldg.

Christmas Gifts in

THE HOUSE OF ORIENTAL TREASURES

Prices Are now Lower in the Oriental Shop than they Have Been for the Last Four Years

There is hardly a spot in the Oriental Shop that does not contain some lovely *objet d'art* that would make an unusual gift. The rarest types of work that the Orient produces have been gathered together in this one enchanting shop where you may go quietly from one jewel-like case to another and select things either costly or inexpensive, but always exquisite and distinctive.

From Japan are bits of gorgeous old brocade cut from priests' robes into sizes suitable for table throws, in the soft, beautiful colors that appear in Japanese textiles and prints—old brick color, soft greens, blues, tans and mauve interwoven with darker tones and threads of metallic gold. Price $10 to $35.

Also priests' old robes in their original condition, gorgeous in color and pattern—from $65 to $200.

Chinese embroideries in all manner of pieces, small ones in the form of tiny round mats up to entire robes that are embroidered with symbolic motifs in flowers and trees and birds in gorgeous vivid colors, interwoven with metal, from $12.50 up to $500.

Chinese tapestries suitable for decorative use on the walls—four small ones at $100 up to sets at $500.

Pairs of seats made of carved wood in the form of great white elephants, gorgeous in crimson and gold jeweled trappings, at $450 pair. These make most unusual fire side seats or may be used in the hall.

Lamps of Japanese pottery, ranging from this type up to gorgeous specimens of Ming celladon vases or fine bits of crystal mounds.

Jardinieres for Christmas, beginning with small jardinieres in Nankin curio cracle wear and up to beautiful 24 inch jars in the lovely five color process, from $18 to $200.

A magnificent pair of Imperial yellow jars on tripod teakwood stands are $300 each.

Second Gallery, New Bldg.

Redleaf, London Overcoats

Have a very interesting story aside from the three lower prices.......

$59 $69 $79

650 Redleaf (London), double-breasted ulsters and overcoats have just been unpacked. One of the most interesting points about them is this—

There is a wide demand in New York for London-made overcoats, because of the fine English fabrics that are used; but many New Yorkers prefer a coat that is tailored along lines that are closer to the American idea.

So the maker of these overcoats came to New York and studied the needs of American men. He asked our advice; our help; and then he returned to England and made the coats.

The models include the large, roomy double-breasted ulster with belted back and patch pockets—always a popular coat; and the single-breasted Guard's coat, with half belt and inverted pleat. Box coats are also available.

The low rate of exchange and other conditions help to lower the prices.

* * *

Probably the finest stock of Men's Umbrellas in New York

Umbrellas from our own American makers. Umbrellas from France. Umbrellas from England. Many styles of handles; fine woods, trimmed or plain; various shapes and kinds. AND—prices are generally reduced, some as much as half. For instance, a fine imported silk umbrella, reduced from $25 to $12.50. And so on.

Camel's-hair Sweaters for Men—$23.50

100—were $30 and $35; brushed camel's hair in the natural camel color. Sport Shop.

Mackinaws and Sport Coats, now $16.25

$20 and $25 sheep-skin lined coats, fustian shell, 34 and 36 in. long.
$22.50 and $28.50 Mackinaws, all wool, 32 to 36 oz. goods; some reefer length.
$20 and $22.50 leather-sleeved coats, Town and Country coats of tweed.

Burlington Arcade floor, New Building.

Men's Dressing Cases Specialized at $7.50 to $20

Wonderful case at $7.50—black grain leather; lined with black or tan leather; 5 fittings and strop for safety razor.

Case at $12.50 is of black grain leather, lined with tan or black leather; 6 fittings and strop for safety razor. Case at $15 in tan cowhide or black grain leather, lined with leather; 8 fittings and strop for safety razor.

Main floor, Old Bldg.

Men's Linen Handkerchiefs—75c, Half Price

Handkerchiefs of as beautiful a quality as one could wish for gift-giving; 1,200 in damask tape, tape borders, and hemstitched. About half of them are from France.

ALSO—Men's colored handkerchiefs of fine linen with stripes, dots and plain colored borders, were 75c—50c each. Main Floor, Old Building.

WALKER ELECTRIC TRUCKS

You'll Know Them by Their Steel Disc Wheels

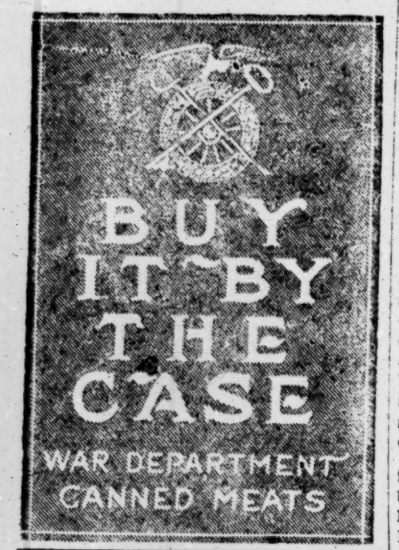
"During this past storm the electrics were the only things that went through and did their share of the work. The gas cars and horses and wagons were jammed."*

Are you prepared for Winter weather?

*Evidence brought out in a conference of the International Retail Delivery Association.

WALKER VEHICLE COMPANY
Grand Central Terminal

ADVERTISEMENT.



$5.00
ROUND TRIP
Including War Tax

Washington
OR
Baltimore

SUNDAY, DECEMBER 19
SPECIAL TRAIN LEAVES
New York (Penna. Sta.) 12:10 AM
Returning Leaves
Washington - - - - 4:35 P M
Baltimore - - - - - 5:40 P M

Tickets on sale preceding each excursion

The right is reserved to limit the sale of tickets to the capacity of equipment available.

Pennsylvania System

DIAMONDS-WATCHES
Fine Jewelry
Christmas Gifts
SELECT NOW
From our immense stock
DIAMONDS RANGING $25 TO $1,000
ON CREDIT
Strictly confidential *No red tape*
Small Weekly or Monthly Payments
CALL OR SEND FOR XMAS CATALOG
ROYAL DIAMOND & WATCH CO.
35 MAIDEN LANE, 6th FLOOR
OPEN EVENINGS TILL 9 O'CLOCK

ITALY'S LABOR WAR HAS LEFT NO TRACES

Country Is Now in a Strong Position to Go Ahead, Lacking Only Credit and Coal.

LENIN PROPAGANDA DEAD

Giolitti Putting Into Effect Measures to Increase Revenue Which Caused Fall of Nitti.

By CHARLES H. GRASTY.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

ROME, Dec. 14.—A few weeks ago British labor propagandists said that Italy was placed where developments would be significant. They were confident that under Italy's lead a reform would be worked out that would create a new and permanent balance between capital and labor. These calculations proved entirely misleading. The labor unrest here appears to have spent itself. Instead of a fight to a finish the metallurgical strike seems to have been an ebullition which left little permanent impression. Indeed, among employers the belief exists that the extremists have shot their bolt, and that labor itself has become convinced of the futility of extreme measures. The municipal elections showed how far the pendulum already has swung toward conservatism. I hear that Lenin has given up Italy as a bad job and that Bolshevist propaganda here has been definitely abandoned.

Giolitti adjusts himself to public opinion as it moves from right to left and back again and seems in a fair way to hold power for the ordinary term of an Italian Ministry. An interesting and significant fact is that Giolitti is now putting into effect the very change that was the immediate cause of Nitti's fall. He is raising the price of bread to get rid of Government loss and provide money for more urgent needs. The financial problem continues desperate, but with the menace of a labor revolution removed, and the will to work restored among all classes, Italy may fully count on gradual betterment through increase of production.

While Giolitti specializes on interior questions, Count Sforza is showing strong qualities in the Foreign Office. He struck out on his own lead in the settlement with Jugoslavia and his success has strengthened the Government, usually too much inclined to take the line of least resistance.

If Italy could get timely help in money and coal, she is readier to pick up and go ahead than any other country. Nowhere else has the old love of working with the hands and accomplishing humble tasks survived to the same extent. Germany saw an opportunity in Italy's labor resources and was utilizing it on a grand scale before the war. She shows signs of trying to resume these relations. She has just bought a splendid palace here to house her embassy and is making arrangements for diplomatic representation that make our overcrowded little ambassadorial quarters in a hotel seem mean by comparison.

ASKS $5,000,000 DAMAGES.

Bronx Catering Company Sues Exposition for Contract Breach.

Action against the Bronx Exposition, Inc., for $5,000,000 for alleged breach of contract was filed in Supreme Court, the Bronx, yesterday by the Bronx Catering Company through Bennett E. Stiegelstein of 99 Nassau Street, its attorney. The complaint alleges that the exposition company awarded the catering company the exclusive restaurant privilege on its grounds at East 177th Street and the Bronx River on the representation that it would maintain a permanent industrial exposition, to be open at least 150 days each year. The catering company invested about $200,000.

Mr. Stiegelstein said that the exposition company failed to maintain an exposition, to the heavy loss of the catering company.

CALLS TRAINMEN CHIEFS ON STRIKE REFERENDUM

Rail Labor Board Summons Two for Alleged Violation of the Transportation Act.

ROANOKE, Va., Dec. 14.—W. C. Turner, Vice President of the Order of Railway Conductors, and Val Fitzpatrick, Vice President of the Brotherhood of Railway Trainmen, have been summoned to appear before the Railroad Labor Board in Chicago Dec. 16 to "show cause why they issued a strike referendum to members of their organizations on the Norfolk & Western Railway in violation of the Transportation act."

Local labor officials announced later that Turner and Fitzpatrick had left late today for Chicago in response to the Labor Board's summons.

SWISS REDS DIVIDE ON LENIN PROGRAM

Small Majority Rejects Soviet Russia Dictatorship and Minority Secedes From Party.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERNE, Dec. 14.—The Swiss Reds are rent asunder. At a congress just closed at Berne 213 delegates voted for joining Lenin's Third Internationale and accepting his twenty-one conditions, while 350 voted against it.

Berne, which during the war was the plotting ground of Lenin, Trotzky and Radek, declined either to join the Third Internationale or subscribe to its twenty-one articles of faith. The defeated minority, who demanded a complete surrender to Soviet Russia, walked out of the Congress Hall singing the Internationale.

The majority of Swiss Socialists, who are against a dictatorship, have decided to hold a congress in Vienna on Feb. 22 next to consider whether they shall form a so-called Two and a Half Internationale or a Fourth Internationale. The Swiss Socialist Party is the second largest numerically in the country, but recruits and members are mainly in the towns, for the Swiss agricultural population always looks askance upon socialism and even refuses to accept the eight-hour working day on the ground of its being impossible in farm labor.

COAL DISPUTE IS SETTLED.

Both Distributors and Employes Make Wage Concessions.

The Wage Scale Committee of the Coal Merchants' Association and union representatives in a five-hour conference yesterday settled the dispute that had threatened to tie up all distribution of coal in the city. The union had demanded a 38 per cent. wage increase and other concessions. The new agreement continues the present scale of wages and hours, but provides time and a half for overtime for the first hour and double time thereafter. This scale ranges from $34 a week for a watchman to $42 for drivers of four-ton motor trucks.

The 1921 *Cruisette*
On Exhibition at
Motor Boat Show
GRAND CENTRAL PALACE
(December 10-18 inclusive)

Inspect this noble little craft—successor of the famous Elco Submarine Chasers.

The Cruisette Has Made Good—Best Value Ever Offered

The Elco Works
Bayonne, N. J.

Elco
MOTOR BOATS

B. Altman & Co.

Nursery Furnishings
for Holiday Gifts

Just the right sort of Christmas remembrance for the baby or the baby's mother. And there are so many charming things from which to make one's choice!

Bassinettes and Hampers, plain or trimmed (to order); Wardrobes and Toilet Sets; High Chairs and Nursery Chairs; Kiddie Koops and Play Yards; and a host of pretty, useful things that will contribute much to the comfort and attractiveness of the baby's boudoir.

(Fourth Floor)

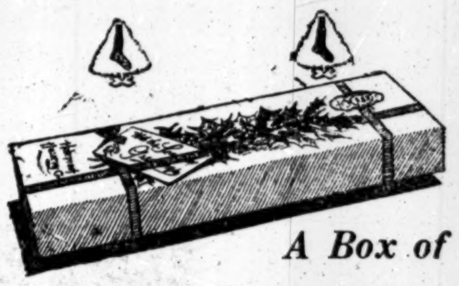
Madison Avenue - Fifth Avenue
34th and 35th Streets New York

J.M. Gidding & Co.
564-566 and 568 Fifth Avenue. 46th and 47th Sts.

GIFT-SUGGESTIONS

ANTIQUE BEADED BAGS
HAND CARVED ORNAMENTS
OF SEMI-PRECIOUS STONES
BEAUTIFUL FANS
NECKLACES
COSTUME JEWELRY
IMPORTED NOVELTIES
PERSONAL ACCESSORIES
EXQUISITE
FUR-TRIMMED WRAPS
AND
HOLIDAY FURS
AT
GREATLY REDUCED PRICES

Buy This Christmas Gift Today



A Box of

Holeproof Hosiery

For Men, Women and Children

There are gifts at $25 which have not one-half the practical value of a box of Holeproofs. Long after Christmas has been forgotten Holeproofs will continue to give the same remarkable durability.

FOR MEN—$3 to $9 the ½ doz.
FOR WOMEN—$6 to $13.50 the ½ doz.
FOR CHILDREN—$3.60 and $5.10 the ½ doz.

Brill Brothers

279 Broadway
125th St. at 3d Ave.
Broadway at 49th
47 Cortlandt St.
44 East 14th St.

Fur Coats and Small Furs

Greatly Reduced

The skins used are of the best quality, and added to this every coat and small piece has been fashioned according to the latest mode. Such a combination, together with the attractive prices, must appeal to every woman interested in furs.

Fur Coats

36 inch Marmot coats with raccoon collars and cuffs.	$79.75
36 inch Black Pony coats, self trimmed.	$124.00
36 inch Black Caracul coats with Australian opossum collars.	$189.00
36 inch Near Seal (dyed coney) coats, self trimmed.	$239.00
36 inch Hudson Seal (dyed muskrat) coats trimmed with skunk, beaver or self fur.	$324.00
45 inch Hudson Seal (dyed muskrat) coats trimmed with skunk, beaver or self fur.	$424.00
36 inch Alaska Seal coats, self trimmed.	$524.00
45 inch very dark natural Squirrel wrap.	$749.00

Small Furs

2 skin Stone Marten scarfs	Formerly	$98.75	Now	$69.75
Kit Fox animal scarfs	Formerly	$24.74	Now	$19.74
Fisher scarfs	Formerly	$198.00	Now	$98.75
Mink stoles	Formerly	$324.00	Now	$249.00
Kolinsky stoles	Formerly	$596.00	Now	$349.00
1 Mink scarf	Formerly	$29.75	Now	$19.74
Mink muffs	Formerly	$74.75	Now	$59.75

Children's fur sets ranging in price from $6.94 to $44.75.
Fur trimmings greatly reduced.

Macy's—Third Floor, Front.

R.H. Macy & Co.
HERALD SQUARE Inc. NEW YORK

Reg. Trade Mark

Christmas Suggestions

at "The Linen Store"

Courteous, attentive consideration of the shopper's every request makes Christmas shopping at McCutcheon's a genuine pleasure.

The Linen Store abounds in practical and delightful gift suggestions, as varied as the widest differing tastes.

Linen
Handkerchiefs of Pure Linen
Damask Table Cloths and Napkins
Fancy Tea-Cloths, Centerpieces and Napkins
Embroidered Pillow Cases
Guest Towels

Lingerie
Imported hand-made Lingerie as well as domestic.
Negligees, Boudoir Accessories and Silk Underwear.

Evening Scarfs
Of Silk and Real Lace—a particularly welcome gift.

Sweaters, Wool Hats, Hosiery
Wool Sweaters, Scarfs and Sport Hats to match.
Silk Sweaters, Scarfs and Hosiery.

Comfortables
Soft downy silk-covered Comfortables in lovely colors.

Automobile Robes
With Pillows and Foot Muffs to match.

James McCutcheon & Company
Fifth Avenue, 34th and 33d Streets, New York

BLASCO IBANEZ' Novel
The Enemies of Women

$2.15. If not on sale in your local bookstore, it can be had from

E. P. Dutton & Co., 681 5th Av., N. Y.

? ? ?
San Francisco *Chicago* *New York*
THE ONE QUESTION when intelligent people meet:
"Have YOU read
CAIUS GRACCHUS
By Odin Gregory?"
$2 everywhere. Boni & Liveright, N. Y.

Chapeaux La Marquise

$8.50

An unequaled combination of style, quality and value.

NEW HATS OF GROS DE LONDRES SILK

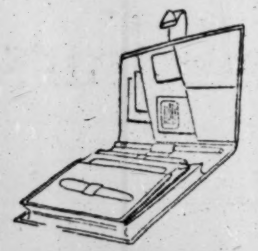
New silks, new flowers, and new ways of combining them lend charm to this week's collection of Chapeaux.

There are youthful hats in soft off-the-face models—smart rolled sailors—and delightful small hats. Imported cellophane effects are included in the assortment.

Trimmed in many different ways, the colors include henna, pheasant, Copenhagen, brown, beaver and black. Also combination effects.

Macy's—Second Floor, Front.

R.H. Macy & Co
HERALD SQUARE Inc. NEW YORK



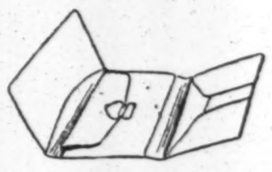
Writing Portfolio of soft, pliable leather, fitted with writing pad, pencil, memo book, stamp book and calendar 9.50

Broadway **Saks & Company** At 34th Street

New Store Hours — up to and including December 24th — 9 A.M. to 6 P.M.

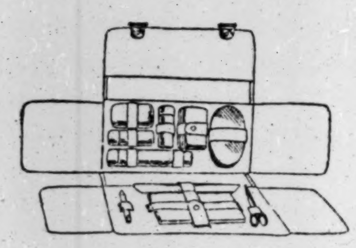
Men's Leather Wallets, of genuine pin morocco, some with extra pocket and memo book 5.00

Others from 6.50 to 12.50



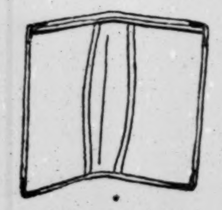
Wednesday—at Special Prices—Fine Imported and American Leather Goods

From America's Largest Stocks—at Saks



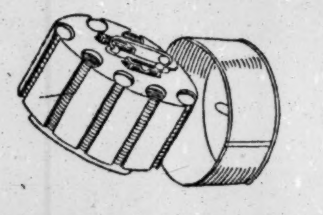
Men's Dressing Cases, of tan English cowhide leather, fitted with nickel mirror, brush, comb, nail and tooth brush holder, nail file, etc. . 28.50

Others from 35.00 to 275.00



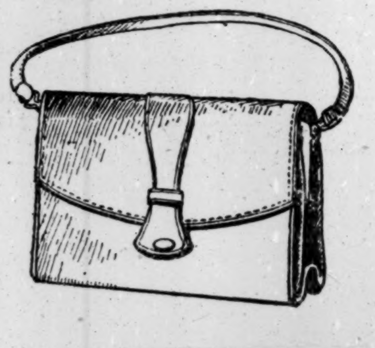
Men's Letter Cases, made of shark skin with 14 Karat Gold corners. Just the kind to carry bills and letters in . 18.50

Others from 19.50 to 58.50



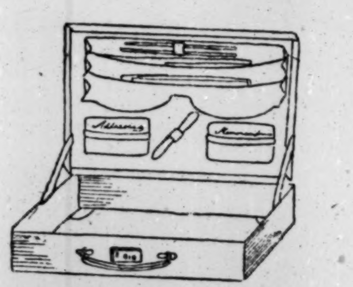
Poker Sets, holding 200 unbreakable chips in assorted colors. With leather case 22.50

Others from 12.50 to 48.50



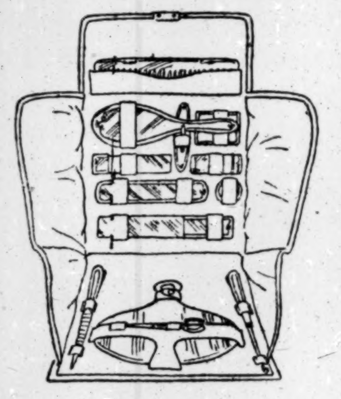
Pin Seal Pocketbooks in 12-inch button-over model . 10.00

Others up to 38.50

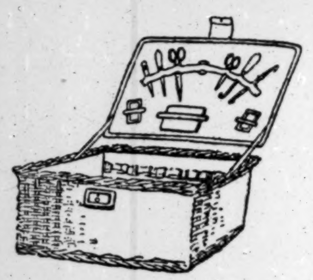


Imported Attache Cases, in various colors fitted with writing pad, pencil, memo book, calendar. Made with lock and key . . 8.50

Others up to 65.00

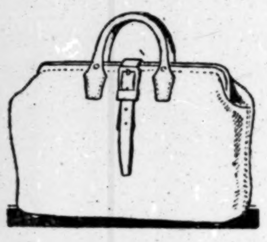


Women's Dressing Cases, of genuine seal leather, adorned with Grecian pattern of inlaid French ivory. Silk lined. . . 95.00



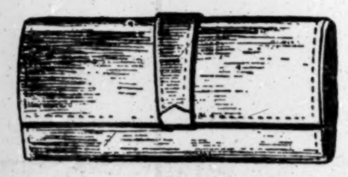
Imported Sewing Baskets, with fine wicker bottom and colored leather top. Beautifully lined with silk and fitted with necessary sewing equipment . . 10.50

Others up to 45.00

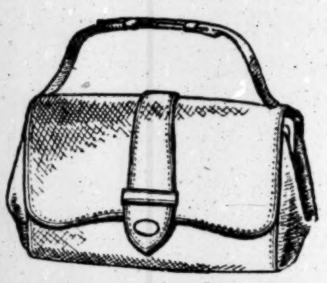


Genuine Cowhide Boston Bags, made on very strong frame. In tan only 5.00

Others from 9.50 to 16.50

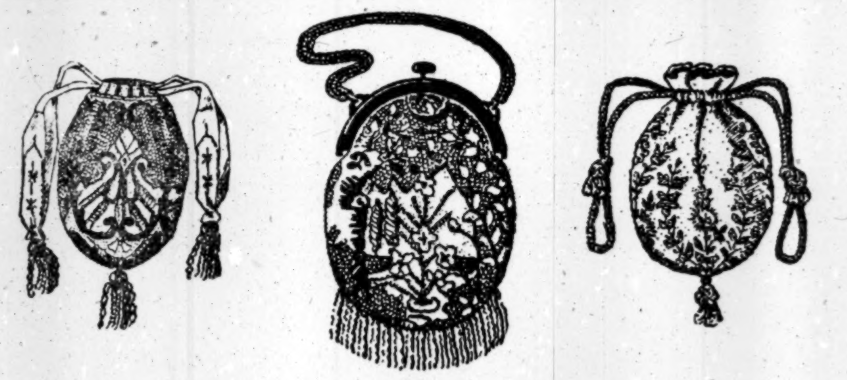


Vachette Pocketbooks, made with inside compartment and mirror . . . 2.75



English Morocco Pocketbooks of imported polished morocco, in large size suitable for carrying papers and books . . . 7.50

Others up to 38.50



The Largest Stock of

French and American Beaded Bags in America

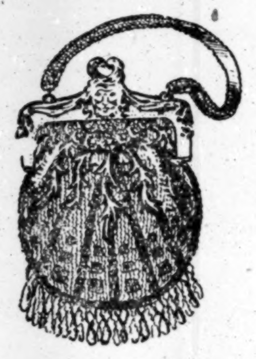
Will be found at Saks at prices to meet every purse

3.95 *to* 350.00

FROM bags of satin, sparsely steel beaded, to solid beaded bags in every coloring to be found in an old fashioned garden in June. We import more beaded bags than any other house in America. We show the new styles ***first,*** and always sell at lower prices because of our very extensive purchases. In our present stock will be found

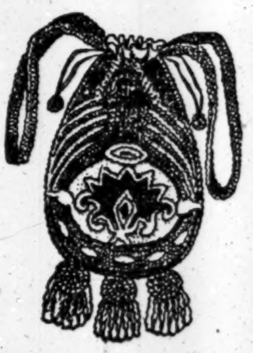
Every Kind of Beaded Bag Now in Vogue

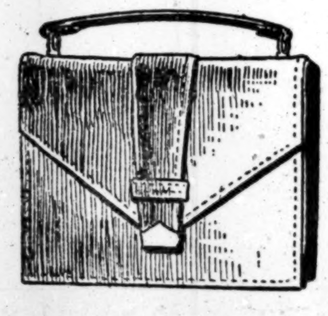
Made of tiny glass or cut steel beads, in designs representative of old tapestries, Paisley shawls, and the prettiest of posies.



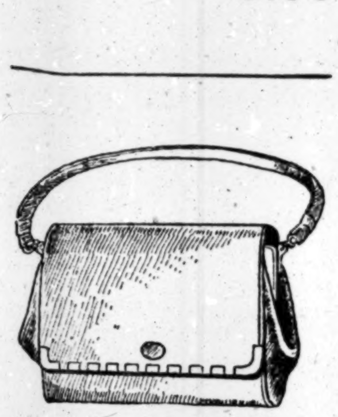
Drawstring and frame models—others suspended from steel chains or silken cords.

BEADED BAG DEPT.
MAIN FLOOR



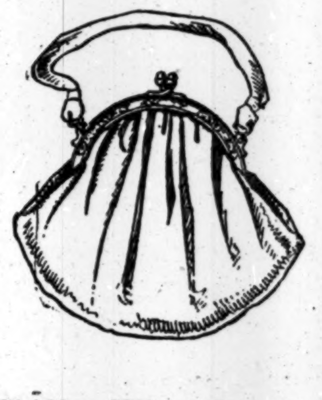


Real Vachette and Dull Leather Pocketbooks, inside compartments and two pockets . . 5.00



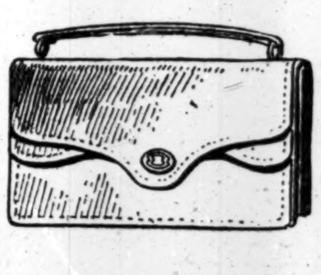
Pin Seal Pocketbooks in button-over model, with flexible metal trimmings . 9.50

Others up to 75.00

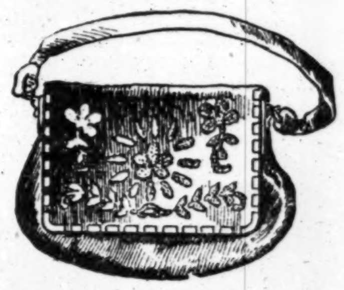


Chiffon Velvet Bags, in full one-piece pouch model, mounted on silver frame . 2.95

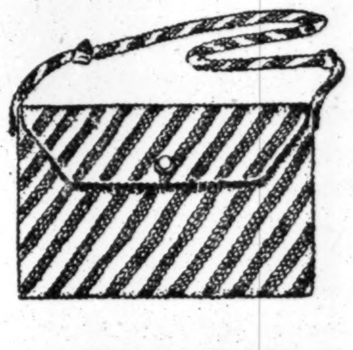
Others up to 28.50



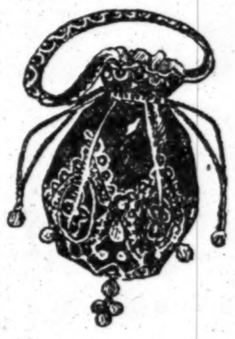
Pin Seal Pocketbooks, of genuine pin seal with double lap and strap handle . . 5.00



Beaded Chiffon Velvet Bags, in fashionable button-over model, handsomely embroidered in steel beads . . 15.00

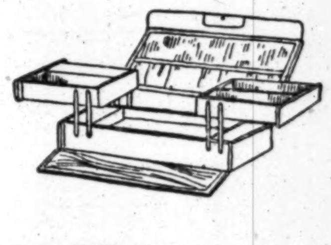


Imported Beaded Bags, made by wounded soldiers in round steel and colored bead combinations . . 29.50



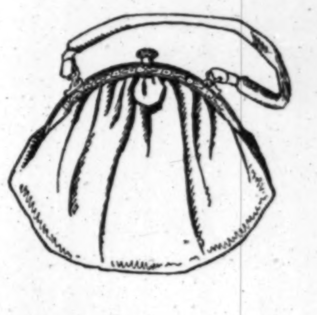
Velvet Drawstring Bags that are really stunning, made of the finest chiffon velvet, with silk cord as drawstring 19.50

Others up to 35.00

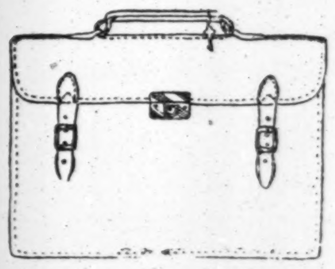


Jewel Box, of crocodile calf in tray effect, velvet lined 16.50

Others up to 75.00

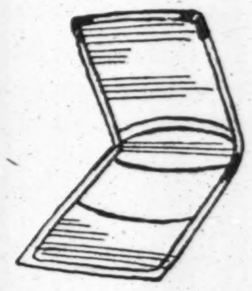


Chiffon Velvet and Duvetyne Bags, in one-piece pouch or shirred effects. Mounted on very fine metal and shell frames . . . 5.00



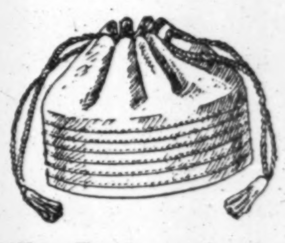
Brief Cases, made of split cowhide, in tan, black and cordovan, with two or three pockets and extension lock . 3.95

Other styles from 6.95 to 22.50



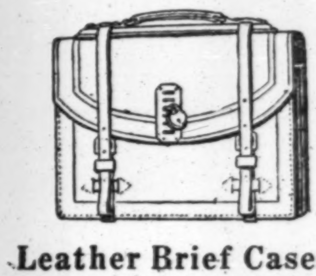
Men's Wallets of Genuine Pin Seal with corners of 14 Karat Gold. Three compartments and bill folder . . . 8.50

Others up to 58.50

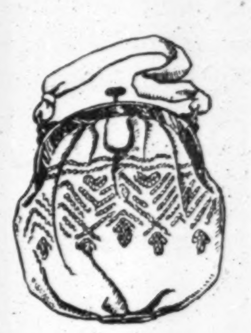


Collar Bags, with drawstring top, made of Persian leather, in black, tan and brown. Will hold one dozen collars, and is very convenient for traveling . 2.25

Other styles from 2.95 to 6.50



Leather Brief Cases, made of finest cowhide in polished tan and brown color — of black walrus, or pebbled effect in cowhide. Five pockets, adjustable strap and dependable lock 16.50



Imported Bags made of silk velvet, handsomely beaded with fine cut steel. Full pouch on shell frame. Lined with flowered silk 15.00

NATURALLY!

An Owner naturally wants to save money on his building operation, and the only way to do it is to employ a contractor who just naturally knows how to save it.

Put it up to us to put it up for you!

THOMPSON-STARRETT COMPANY
Building Construction

BELIEVE BABY STOLEN BY CRAZED WOMAN

Child of Tenement Family, Missing Since Monday, Went With "Wealthy Philanthropist."

POSED AS RELIEF AGENT

Takes Two Children to Buy Shoes and Disappears With One—Charity Aids in Search.

Missing since Monday afternoon, the eleven-months-old baby of Mr. and Mrs. James Malone of 402 East Forty-eighth Street is believed to have been kidnapped by a crazed woman with delusions that she was a wealthy philanthropist.

The mother and father, tenement dwellers in poor circumstances, were nearly frantic last night when the baby, taken from their home by the woman on the pretext that she wanted to buy it shoes, had not been brought back. Their despair increased when the police, who had been on the alert since a general alarm was issued early yesterday, confessed themselves without a clue.

The Bureau of Missing Persons, admittedly puzzled by the child's disappearance, regarded the apparent kidnapping as one of the strangest with which it had been called upon to deal for a long time. The woman who escaped with the child, George Charles Malone, was soft-voiced, gentle and seemingly quite sincere in her concern for the children of the poor. Yet there is no evidence to substantiate her statements that she was in position to play fairy godmother to the unfortunate, nor her talk of a big automobile and luxurious surroundings, which she used in an attempt to lure an older child from the neighborhood before she got the baby.

When Mrs. Malone returned from a shopping trip she found the mysterious woman in her apartment, hat and coat removed, playing with her eight children. The woman, according to Mrs. Malone, explained that she had been sent by the New York Evening Journal Relief Fund to investigate conditions and had come to buy shoes for the children.

Left Alone with Baby.

The stranger then offered to take the baby and Lena, aged 11, to a shoe store. The children were dressed and the mother, because she said she did not entirely trust the woman, told Lena to carry the baby to the store herself. Lena said that when they arrived at the shoe store, at the corner of Second Avenue and Fifty-fourth Street, the woman took the baby and told her that she had changed her mind and would buy shoes for all the children in her family if she would run back and bring them.

Lena went back home for the other children and returned to the store. The woman and baby George had disappeared.

Yesterday it became known that the same woman had called a few minutes before upon another family in the neighborhood and tried to lure away the 15-year-old daughter of Richard James Barry, 336 East Forty-eighth Street. She told the girl, Veronica, that she wanted her to come out with her in her automobile and sit in the machine and guard "all the Christmas presents I am buying for poor kiddies." She offered to pay the girl well for her services.

She gave her name to Mr Barry as Mrs. Pratt, saying that she lived on Fifth Avenue and had recently married the manager of a Garden City Hotel. It was said at the hotel last night, however, that the woman was not known and that the manager was unmarried. She also repeated the statement that she was doing charity work for The Journal. Mr. Barry's description of the woman tallied with those of others who had seen her, except that he said she was not extremely well dressed and that her high French shoes were worn down at the heels.

Not Known at Talmadge Studios.

The supposed Mrs. Pratt is alleged to have told Veronica Barry she was well known about the Norma Talmadge Studios and had many friends among the actors and actresses there. Inquiry at the studio brought forth the information that no woman answering the description of Mrs. Pratt was known there. A director said there were a number of women visitors at the studio each day and it would be hard to recall any of them by a meagre description.

The New York Journal Relief Fund said yesterday that the woman had applied to them and offered her services. Miss Grogan of the fund gave her the addresses of the two families she visited, thinking that only those who meant kindly would call upon people in such poor circumstances. Representatives of the fund have offered to help the police in every way in the search for the kidnapper.

The mysterious woman was described as being 32 years old, 5 feet 5 inches tall, dark hair and a dark, sallow complexion. She wore a well fitting brown coat with beaver collar and a brown beaver hat to match.

ASK WOMEN TO REMAIN.

Children's Society Trustees Seek to Conciliate Auxiliary Committee.

The trustees of the Children's Society authorized their special committee at a meeting held yesterday at 120 Broadway to continue their efforts to induce the women of the Auxiliary Committee to withdraw their resignations. Seven of the women offered resignations last month, and it was reported that they were displeased because the management of the home at Inwood and other branches of the work had been taken from them by the managerial administration.

Alvin W. Krech, Chairman of the special committee, submitted a report when the resignations came up for action, and the trustees voted to authorize him to continue his work of conciliation. The women who resigned were Mrs. J. Nelson Borland, Chairman of the Auxiliary Committee; Mrs. Mortimer L. Schiff, Mrs. W. K. Vanderbilt Jr., Mrs. H. Gloster Armstrong, Mrs. George Nicholas, Miss Ellen Parks and Mrs. S. C. Borg.

M. Linn Bruce, President of the society, reported on recent work of the organization, and plans for the new building of the society to be erected at 105th Street and Fifth Avenue at a cost of more than $3,000,000 were discussed.

O'Brien Library Sale Ended.

The sale of the library of Dr. Frank P. O'Brien was concluded yesterday at the Anderson Galleries. Frederick W. Morris paid $82.50 for John Trumbull's diaries during various periods between 1789 and 1799. The grand total was $6,413.

Buy it from the Navy

U. S. NAVY SALE

New Wholesale
Catalogue
Stationery
Office Equipment
Instruments of Precision
Musical Instruments
Now Ready

Musical Instruments: Bugles, Cornets, Clarinets, Cymbals, Cellos, Drums, Piccolos, Triangles, Trombones, Violas, Saxophones, Violins.
Clocks
Binoculars
Compasses
Appointment Clocks
Hydrometers
Sextants, Surveying
Binnacles; Spheres,
Spy Glasses
Stadimeters
Thermometers
Transits
Drawing Instruments: Triangles, T-Squares, Parallel Rulers.
Stationery
Rubber Bands
Blank Books: Various sizes

Many other articles of high quality at specially low prices. TEN per cent. reduction on wholesale orders (over $250). Additional discounts up to 15% on large orders. Materials are at this Depot, Boston, Philadelphia, Charleston, Chicago, New Orleans, Portsmouth, Hampton Roads. Samples can be seen here. Write or phone for Combined Catalogue of STATIONERY, OFFICE EQUIPMENT, INSTRUMENTS OF PRECISION, MUSICAL INSTRUMENTS. Call at Sample Room if possible, or phone Sunset 8100, Ext. 585, U. S. Navy Board of Survey, Appraisal and Sale, Navy Supply Depot, 8th floor, 30th and 3d Av., Brooklyn, N. Y.

Eugene H. Tricou,
Lieut. Commander (S. C.), U. S. N.

Buy it from the Navy

ask any dealer for
WHITE ROCK WAVERLEY

HOOD
White Rock Rubbers
Gray TIRE TREAD Soles
PRESSURE CURED
Outwear
any other color sole in all kinds of
hard service
HOOD RUBBER PRODUCTS CO., INC.
134 DUANE STREET
(WHOLESALE ONLY)

A dish of
POST TOASTIES
makes a good square meal to round out the day with
— says Bobby

CORN FLAKES of SUPERIOR QUALITY

Post Toasties
Superior Corn Flakes

Store Closes at 5 P. M.

Lord & Taylor
38th Street —FIFTH AVENUE— 39th Street

Separate Skirts
Pre-Holiday Offering
Unusually Low Priced at
$13.00

Smart, Modish Skirts for Personal Wear or as Practical Gifts. Tucked in a Tissue-lined Box

Wool Plaids, Stripes, Checks, Side, Box, Combination Pleats, Button Trimmed, with Broad Belts

Smartly Tailored Sport Skirts
At $10.00
Velour Checks, Plaids, Stripes
Other Skirts—$15.00 to $35.00

Third Floor

Women's Gloves

REYNIER

Reduced

To put the finest French Gloves Made on an appealing Price Basis

Suede and Glace Gloves
Three-Clasp Overseam
All Wanted Colors, also Black and White

$3.50

Lord & Taylor
38th Street —FIFTH AVENUE— 39th Street

E. Hartwig
11 West 46th St., at Fifth Avenue

40% Reduction Sale

From Factory to Wearer

Highest Class Furs

Mink Coats
Alaska Seal Coats
Squirrel Coats
Hudson Seal Coats
Caracul Coats
Mole Coats
Ermine and Mole Wraps

Stoles in seal, mole, ermine and squirrel. Brown Caracul Coats with large skunk collar, cuffs and deep border.

Despite the general strike for 30 weeks, we experienced no difficulties because our union employees were loyal. That is why we have one of the largest, best and most exclusive stocks of fine furs in New York today.

Conditions, however, are such that we must make heavy sacrifices to convert a large part of our stock into cash, and to accomplish this quickly ***we have reduced everything in our store 40 per cent.*** Could such a chance come at a more opportune moment for Christmas buyers? ***The original price tags are on all merchandise.***

The Modease Shop

The Modease shoe for women is built on true orthopedic lines by the J. & T. Cousins Co. of Brooklyn. Modease has all the qualities of fine shoe making, for which this firm has been famous for three-quarters of a century, and differs from the ordinary orthopedic or "comfort" shoe in that *it can be worn with pride as well as with ease.* Made in boots and low shoes in a variety of materials, and skillfully fitted by Modease specialists who have made a study of the various foot troubles which can be corrected by shoes properly made and fitted.

May we show you Modease Shoes?

THE COMFORT SHOE Modease THAT'S ALSO SMART

22 East 48th Street
(Between Fifth and Madison Avenues)

GIMBEL BROTHERS
32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

IMPORTANT!

SALE! Diamond Jewelry
REDUCED ONE-THIRD to ONE-HALF

Quality—the best. Settings—the newest. Varieties—most comprehensive. Prices—reduced deeply. And reduced *now*, before Christmas, so that you may choose your gifts from complete stocks—and save substantial sums.

RINGS REDUCED 33⅓% to 50%

Platinum, single diamond, 3 diamonds in shank,	$600
Platinum, single diamond, with three diamonds on each side,	$900
Platinum, single diamond, with 10 diamonds on each side of the shank,	$1050
14kt. gold single diamond ring with platinum head,	$175
14kt. gold ring with one diamond, platinum head,	$150
Single diamond in platinum head, 14kt. gold ring,	$55
14kt. gold ring with single diamond and platinum head,	$100
14kt. gold ring with one diamond, platinum head,	$75
14kt. green gold, pierced design, single stone, platinum top,	$47.50
Platinum, fancy filigree setting, 12 diamonds,	$515
Platinum, princess effect, 23 diamonds,	$500
Platinum, filigree effect, 15 diamonds,	$500
Platinum, one square diamond and 16 small diamonds,	$450
Platinum, sapphire and diamond ring with 4 square sapphires and 18 diamonds,	$350
Platinum, dome shapes; 19 diamonds,	$400
Platinum, filigree design, 15 diamonds,	$225
Platinum, fancy open-work effect, 11 diamonds,	$175
Platinum, fancy filigree setting, 13 diamonds,	$165
Platinum, filigree setting, with 9 diamonds,	$185
Platinum, filigree design, 17 diamonds,	$300
Platinum, filigree setting, with 15 diamonds,	$225
Platinum, filigree design, with 12 diamonds,	$165
Platinum, filigree effect, with 11 diamonds,	$225
14kt. green gold, platinum top, 3 diamonds,	$110
14kt. green gold, platinum top, 5 diamonds,	$50
14kt. green gold, platinum top, 11 diamonds,	$110
14kt. green gold, platinum top, 3 diamonds,	$33
14kt. green gold, platinum top, 7 diamonds,	$100
14kt. green gold, platinum top, 1 diamond,	$100
14kt. green gold, platinum top, 3 diamonds,	$65
14kt. gold and platinum diamond guard rings, 12 diamonds,	$195
Platinum guard ring with 26 diamonds,	$200
Platinum guard ring, 14 diamonds,	$130
14kt. gold and platinum guard ring, 27 diamonds,	$115
14kt. gold and platinum guard ring, 5 diamonds,	$100
Man's ring, 14kt. gold, gypsy setting, brown diamond,	$100
Man's ring, 14kt. gold and platinum, square top, one diamond,	$100
Man's ring, 14kt. gold and platinum, square top,	$75
Man's ring, 14kt. gold, gypsy setting, one star sapphire,	$45

BROOCHES AND BAR PINS REDUCED ⅓ to ½

Platinum Bar Pin, gold pin, fancy design, 29 diamonds,	$475
Platinum Bar Pin, gold pin, fancy design, 17 diamonds,	$400
Platinum Brooch, gold pin, 9 diamonds,	$250
Platinum Bar Pin, gold pin, 11 diamonds,	$195
Platinum Bar Pin, gold pin, filigree setting, 11 diamonds,	$375
Platinum Bar Pin, gold pin, filigree design, 11 diamonds,	$300
Platinum Brooch, gold pin, 7 diamonds,	$112.50
Platinum Bar Pin, gold pin, 11 diamonds,	$185
Platinum Bar Pin, gold pin, 17 diamonds,	$167.50
Platinum Bar Pin, gold pin, 9 diamonds,	$195
14kt. white gold Bar Pin, filigree design, 1 diamond,	$40
14kt. gold and platinum Brooch with one diamond and two pearls,	$45

Other Platinum Jewelry, including bracelets, wrist watches, cuff links, studs and any number of novelty and stable articles. All offered at similar reductions. Prices range from $30.00 to $900.00.

Gimbels Jewelry Shop—Main Floor

An Extraordinary Sale!

600 Motor Robes

12.50 each

regularly sold for 20.00

These robes are made of the finest quality Wave Seal Mohair Plush, winter weight, in the most wanted colors—Navy, Brown, Green, Beaver, Maroon and Black.

Their durability and the comfort of their luxuriant warmth make a most desirable Christmas gift. They are an unusual Christmas economy.

Remember we have only 600 of these high-grade Robes. Therefore early shopping is advised.

We reserve the right to limit quantities.

Made Expressly for James McCreery & Co.
(Second Floor)

James McCreery & Co.
5th Avenue *34th Street*

Established 1723.

Men's fur-lined overcoats to order or ready to wear.

Prices conformed to present market conditions.

Revillon Frères
5th Avenue at 53rd St.
New York

The Coming Boom—And a Business Battle

At a dinner the other day of big banking and business leaders, it was the unanimous opinion that the present situation is fast clearing up the bad spots—fast putting the country back on a sound and healthy basis that will make 1921 a year of wide prosperity.

In all lines, the men who look and think ahead are preparing for a boom—laying plans—getting ready to get the jump. Those who simply twiddle their thumbs and mark time till the turn actually sets in will be caught flat-footed—will have to take competitors' dust.

All signs point to a big improvement—but not to another Sellers' Market. With the boom will come a battle—keen competition all along the line.

Weak-Sister advertising—like Weak-Sister salesmen—won't have much chance.

Right now is not a day too soon to begin thinking about your next year's advertising. And the first thing to think of is not What-to-do, nor How-nor-When-to-do-it, but *Who* is to do it—the first thing is to find the right man for the job of making your advertising make money for you.

If you want advertising that will take you up the hill, I am ready to pit myself against all comers.

I handle Magazine, Newspaper, Trade Paper and Direct-by-Mail campaigns—Plan them, Write them, Place them. And I have enough faith in the future and in myself that I don't ask for any Heads-I-Win-Tails-I-Won't-Lose arrangement.

W. H CLARK, Room 2006, Times Bldg., New York. Tel. Bryant 6126.

HOW THE CZECHS ARE USING THEIR LIBERTY.

An interesting study of conditions in the new republic. One of 40 features in December CURRENT HISTORY MAGAZINE, on news stands, profusely illustrated.—Advt.

THREATENS TO LIMIT ARMY TO $300,000,000

House Sub-Committee Clashes With Baker on Appropriation for 1922.

SECRETARY FOR $700,000,000

Chairman Anthony Would Cut Force to 175,000 Men and Abandon Half of Camps.

WASHINGTON, Dec. 14.—Sharp conflicts between Congress and the War Department over the amount of money to be appropriated this year for the military establishment developed today at the intial meeting of the House subcommittee to draft the 1922 Army Appropriation bill.

Representative Anthony of Kansas, Chairman of the subcommittee, predicted that the army appropriation for the coming fiscal year would be cut to approximately $300,000,000. He advocated restriction of the size of the army to 175,000 enlisted men, abandonment of half of the camps maintained by the War Department and immediate sale of the army surplus supplies.

Secretary Baker and Major General March, Chief of Staff, appearing before the committee, urged the appropriation of approximately $700,000,000 for army expenses. The War Department was allowed $392,000,000 for the present year.

Secretary Baker estimated that the War Department would incur a deficit of $60,000,000 during the present year. Of this amount, he said, $38,000,000 will be needed for the pay of enlisted men. Chairman Anthony, however, said members of the committee were convinced the War Department's deficiency would total at least $100,000,000.

The Secretary was asked to submit a report showing what camps were being maintained and for what purpose.

"We must close at least half of our camps, particularly those located in more remote districts which cannot be kept up as cheaply as those closer to supplies," said Mr. Anthony. "It has been shown that it cost much more to maintain troops on the Mexican border than at centralized posts. The committee for the sake of economy intends to provide for the withdrawal of many of the troops now on the border."

Another policy of the committee, Mr. Anthony indicated, would be to provide for the full strength maintenance of only two divisions instead of nine, as the War Department favors. The remaining divisions would be maintained in skeletonized form and would be increased to full strength only in emergency, under Mr. Anthony's plan.

Immediate sale of between 30,000 and 40,000 motor trucks now held in reserve was said by Representative Anthony to be favored by the committee.

Secretary Baker was questioned particularly as to the present size of the army and in reply said it consisted of approximately 216,000 enlisted men and 14,000 officers.

Schooner Grounds Near Stamford.

Special to The New York Times.

STAMFORD, Conn., Dec. 14.—The schooner Pearl Cullen, bound from Perth Amboy to Greenpoint, Long Island, with a cargo of 100 tons of hard coal, dragged anchor here today in a sixty-mile gale and went to the rocks on Grass Island. The boat is badly damaged.

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE—37th and 38th Sts.

TODAY

Warmth-Giving Gifts For the Children's Christmas

Children's
BLANKET BATHROBES
3.95

All wanted colors, bound with satin ribbon. Sizes 2 to 12 years.

Girls' and Boys'
SWEATER SUITS
of Brushed Wool
9.50

Four-Piece Outfit—Sweater, Leggings, Mittens and Cap; in copenhagen, rose, heather or tan colorings. Sizes 2 to 6 years.

INFANTS' APPAREL SHOP—*Fifth Floor*

Store Hours: 9:00 A. M. to 6:00 P. M.

GIMBEL BROTHERS
82ND STREET-BROADWAY-33RD STREET NEW YORK CITY

Store Hours: 9:00 A. M. to 6:00 P. M.

M-E-N

TODAY WE TAKE DRASTIC REDUCTIONS ON 1117 WINTER

OVERCOATS

$28.75

EVERY COAT MARKED AT LESS THAN HALF ITS ORIGINAL RETAIL PRICE

* * * *

GREAT SOFT ROOMY ULSTERS---MIGHTY WARM TOWN ULSTERS---A FEW SMART CHESTERFIELDS---EVERY ONE TAILORED SPLENDIDLY

* * * *

Fabrics—All Wool Pockets—Very Deep Linings—¼ or ⅛ Silk
Sizes—34 to 48 Collars—Generous Values—Unmatched

OXFORD GREYS—BROWNS—HEATHERS AND MANY NEW FANCY PATTERNS

THIS GREAT EVENT FOR GENTLEMEN WHO WANT MAXIMUM VALUES BEGINS AT NINE O'CLOCK TODAY ON THE FOURTH FLOOR

Brooklyn, Long Island and New Jersey Customers Direct to Gimbels via Tubes and Subways

ADVERTISEMENT.

PERSONAL--But Not Confidential

This Is Letter Number One of a Series, Written to All of You, in the Hope That You Will Read and Approve

To-day I am starting to do what I think is the greatest work of my life. I hope I will be able to do it well. It is doing something that all of us should take to heart and then do our part. If all of us fall in line with the idea, it will mean doing the right thing by ourselves, and in doing the right thing by ourselves we will be doing the biggest thing we can for our country.

Don't you think that right now is the time for all of us to get down to earth once more—to stop spending our money foolishly and wastefully—to do a full day's work—to produce all we can—and to help in every way our industries, which are the backbone of the progress and prosperity of the U. S. A.?

It always happens that some man comes to the front at the right time with a big plan to straighten out the tangles we get into every so often by forgetting to observe the simple rule of "safety first."

* * *

A man I have known by reputation for several years, but had never met, called me on the telephone at 11:45 Saturday morning, November 13, 1920, and asked if I would take dinner with him at his home that evening, saying that he wanted to talk to me about a matter in which he thought I would be interested. I asked him if it was urgent, because I had arranged to go out of town that day to visit an aunt and friends in a New Jersey village where I had taught school forty-two years ago. He said he would be out of town the following week—that he thought the matter he wanted to talk about was urgent, and he would appreciate it very much if I could postpone my visit until Sunday.

I told him I would meet him. I asked him where he lived. He said, "Bridge Street," and I asked, "Where the dickens is Bridge Street?" He laughed, saying, "Never mind. I will send a car for you." So it was arranged for a car to call for me at my home at 6:30 P. M. It was there on time, and I was whisked down Broadway to Bridge Street, which is one of the many criss-cross streets in the Battery section of New York City. I had never been there before. When I got out of the car I wondered why this man lived in this section of the city, and in a tenement house at that, because I felt sure he could afford to live in the finest kind of a home if he wanted to.

* * *

I was in for a series of surprises that Saturday evening. The first surprise came when I walked up a narrow, carpeted stairway one flight and was ushered into a big living room, where my eyes quickly took in its comforts. There is one big settee, many easy chairs, two tables, several electric lamps, a grand piano, two talking machines, an Aeolian orchestrelle and a big pile of music rolls, three bookcases filled with the kind of books that everybody should read, as I later learned, and the walls are covered with rare old prints and the floor with fine rugs. There is an open fireplace, too—one of those unusual things found in the city, but which always delight men who were raised in the country, as I was.

In a few minutes dinner was served in a very quaint dining room which has a coal stove sitting back in the wall at one end, and its red glow was most cheerful. There were no frills about this dinner. It was very plain but good—the kind of dinner served in the average American home, which is always good enough for anybody.

* * *

After dinner we seated ourselves in the big living room. I sat in a chair that was mighty comfortable for my 225 pounds. "The man" sat in a straight-back chair in front of the open fireplace, resting his right arm on a table. He started to talk. I listened. I was so spellbound with what he said that I could not have talked had I wanted to. At the same time, I was never more thankful for the lesson my good father taught me in my early youth. He many times said to me: "My son, always remember to be a good listener." I listened to "the man" talk for five hours.

While listening I quickly learned that this man is very human—that he is a man who thinks a lot about what he can do to help others, although never forgetting to help himself, which he regards as the first thing all of us should do. He thinks that not one of us can be a useful citizen or can do our full duty in the world unless we keep our expenses within our incomes and always save money, no matter how small the sum.

He thinks that every man and woman, every boy and girl working for a living should save something, and he is sure every one can save something if he or she will.

I learned that he lives on Bridge Street, not as a fad, but because it is near his place of business, to and from which he walks every day. Besides, his home is very comfortable and convenient to subways, elevated roads and Broadway trolleys, enabling him to get anywhere quickly.

I think I discovered, although he did not say so, that he is not in sympathy with people who practice willful and sensational extravagances. I judged this because his success, which has been unusual, has not made him feel any differently than when he sold newspapers as a twelve-year-old boy to help his mother keep the home together after his father's death. He can now live anywhere he desires, and pay the price, but he prefers the simple, genuine things of life. He wants to be in thought and act just like you and me—mingling with us, understanding us, liking us.

In the Bridge Street section of New York City this man comes in personal contact with all kinds of people that make up this great cosmopolitan community, and this is as helpful to him as it is to them. They don't know him by name and he does not know them by name, but he and they meet and speak, and they get along together in a splendid way. They tell him things that every man ought to know, and as a good citizen he feels he ought to do his part in correcting some of the misunderstandings that exist and to help bury hatreds and discontent.

* * *

This man told me that on Armistice Day, November 11, 1920, he and his associates held a meeting at which it was unanimously decided to go through with a plan which he had been nursing in his mind for several years, but which his associates had urged be postponed for a more opportune time, although all of them had been in full accord with it from the beginning.

It is significant that the decision to go ahead was made on Armistice Day, when all of us just naturally let our thoughts turn to the full meaning of service.

* * *

The plan is to go to the people with a series of letters pointing out to them the wisdom of saving money and showing them how they may invest their money in small amounts and have the same opportunity to realize a good return on their investments, as regular investors who have larger sums to invest, and who heretofore have had a better chance to make money.

In other words, the plan is to make an effort to establish DEMOCRACY OF THRIFT.

This man and his associates know that the people will save their money more systematically if they can be shown that they will have the same chance to make more money, as people who have more money than themselves.

Most people go along asking themselves questions like these: "What's the use of my saving 50 cents or $1, or $2, $3, $4 or $5 a week? What chance have I of investing in good securities? How can I buy a bond or preferred stock for $10?"

The first hundred dollars is always the hardest to save, but if those who save it can be shown how to invest it in $10 sums and be a factor in the big enterprises of the country, saving will become a habit and a pleasure.

* * *

At the Armistice Day meeting of this man and his associates the question was asked: "Whom shall we get to write this series of letters to the people?" They felt it was necessary to get somebody from the rank and file who has never had any experience in the financial district—somebody who knows people and can write in the simple way they can understand.

This man told me during my first meeting with him that he and his associates had decided to ask me to do the writing, and when he told me that I laughed and said:

"You sure have picked on somebody who doesn't know a thing about financing himself successfully. I don't believe there is anybody in New York City better qualified than myself to point out the folly of not saving, for here I am, after forty-two years of hard work, still working, and without a dollar saved."

The man said to me: "I did not know that you have not saved money, but to tell you the truth, I am rather glad to learn this, because now I am sure you can tell our story in a way that the people will like."

* * *

Continuing, this man said: "As a practical lesson to you what it means to save, here is a little book which contains some remarks of mine which were printed in the New York Tribune.

"The folks associated with me keep on my track, and whenever I say something that they think should live long after I am gone they have it printed, and very often distributed, but copies are always kept in the company's fireproof files.

"They claim that during the fifteen years we have been associated together they have accumulated material from my speeches and writings which will guide the company's affairs through all time to come. I think the folks stress me too much, but nevertheless I am mighty proud to know that they think I am all right.

"Our organization is so built that it will go on forever. It has never been and never will be a one-man organization. It is an organization composed of teams—tried and true workers—who have been trained right and who in turn are able to train right all newcomers into our family. We do not go outside of our ranks when we need more executives; we don't have to; the folks come along up and up and fit themselves to fill any position in the organization."

* * *

Then this man paused, looked into the open fireplace and smiled as though his thoughts were mighty pleasant. His musings continued long enough to give me time to read the little book, which contains less than one thousand words. When he "came back" from his pleasant dreams he said:

"Please excuse me for lapsing into this pleasant reverie, but I like to sit here and think of the boys and girls who have made my life so happy because of their loyalty and enthusiasm. I think I have the greatest organization in the world. I haven't any family of my own, but no father could possibly have more considerate children than are the boys and girls who make up the organization which bears my name."

* * *

The only time I did any talking was at this point, when I said:

"This little book should have a wide distribution among the people. I believe you should offer to send it free to anybody asking for it. May I offer to send a copy in the first letter appearing in the newspapers? It is so compact that any man can carry it in his vest pocket and any woman can carry it in her vanity case. I believe both men and women will carry it and read it over and over again because every time they do they will get a new thought that will inspire them to practice thrift, thus saving themselves a great many of the worries of life."

This man answered:

"Why, certainly, you may offer to send the book free if you think the people will be benefited by reading it."

So you may have this booklet without any charge if you will write for it.

* * *

I am going to tell you what this man and his associates want me to tell you in as simple language as I can. There is one thing sure—the best preacher is one who has been through the mill and realizes the mistakes he has made. He can tell, if anybody can, what he has missed by not being thrifty.

* * *

The man with whom I dined and to whom I listened talk for five hours and who originated this plan is Henry L. Doherty. He and his associates have made the house of Henry L. Doherty & Co., 60 Wall Street, a very useful and successful business organization, which has contributed largely to the prosperity of many of the great industries of this country.

* * *

I hope you will read all of my letters to you. I hope they will start you on the road toward becoming independent, self-sustaining, prosperous citizens.

* * *

Letter No. 2 will appear in the morning newspapers Saturday, December 18.

Sincerely yours, William C. Freeman,
117 West Forty-sixth Street, N. Y. City.

FIXES RUM RATION FOR CITY'S SICK

Dry Director Says From 5,000 to 10,000 Cases a Day Is Needed to Fight Disease.

HOSPITAL DEMANDS HEAVY

Brooklyn Man is Released by Court Because Detectives Drank the Evidence.

The legitimate requirements of liquor for medicinal purposes in the metropolitan district, with its 7,000,000 population, has been officially fixed at 5,000 to 10,000 cases a day, or 60,000 to 120,000 quarts, it was announced yesterday by Charles R. O'Connor, Federal Prohibition Director for this State. This quantity was arrived at after consultation with physicians and wholesale and retail druggists. Just now, Mr. O'Connor said, he was approving withdrawal permits for an average of 8,000 cases a day. He considers this necessary at this season of the year.

At a conference yesterday by Superintendents, attorneys and legislative representatives of the Anti-Saloon League of Pennsylvania, New Jersey, Connecticut, Rhode Island, Massachusetts and New York in the office of William H. Anderson, State Superintendent of the league, at 906 Broadway, a motion was adopted to request the Federal prohibition department to issue no wholesale liquor permits for the sale of liquors in 1921 to any person not a bona fide wholesale druggist.

Prohibition agents yesterday took charge of 110 cases of whisky seized by Patrolman Vosatka on a truck at 135th Street and Eighth Avenue. The driver was held in $500 bail by Commissioner Hitchcock. The truckman had a permit for the removal of 500 cases of whisky from Sigmund Krauter, 169 Front Street, to Jacob Castlebaum, Highlands, N. J.

Another test case brought by the police under the State liquor tax law was dismissed yesterday by Magistrate Joseph S. Schwab in the Tombs Court. Thomas J. Flanagan of 195 South Ninth Street, Brooklyn, was arrested in a saloon at 82 and 84 Church Street, where Patrick D. Keneally and Thomas Weppler said they bought two glasses of whisky for $1.20. When Detective Keneally testified that they drank the evidence, Deputy Assistant District Attorney Edwin B. McGuire moved that, under the circumstances, the case be dismissed, which was done.

Judge Chatfield, in Federal Court in Brooklyn, yesterday sentenced Conrad Rottinger, a café owner at Saratoga Avenue and Fulton Street, Brooklyn, to thirty days in jail and to pay a fine of $150 for violating the Volstead act. Several others were fined.

Thomas Healy, Inc., which owns Healy's restaurant at Sixty-sixth Street and Columbus Avenue, pleaded guilty before Federal Judge Hand yesterday to violations of the Volstead act in March and April, and a fine of $500 was entered against the corporation. The action followed disclosures by the Rev. Dr. John R. Straton in a sermon at the Calvary Baptist Church.

NAME CLOTHING PAY TODAY.

Manufacturers Expect Many Former Employes to Return.

The piece-work wage scale to be introduced by the Clothing Manufacturers' Association of New York will be promulgated today, it was announced at the close of an executive meeting of association members yesterday. Some manufacturers operating their own factories will at once invite former employes to work upon such orders as are at hand.

Because of unemployment in the New York market since August, it was thought last night that the Amalgamated would have difficulty in restraining those members who desire to return to work under the new system, and the manufacturers taking this into consideration, it is believed, will announce a wage scale which will prove attractive to the first-class piece worker. On the other hand, the union leaders maintained that the position of the Amalgamated members was clearly defined and that the union would never retreat from the week work or salary system.

ESTABLISHED 1845
MARK CROSS
TRADE MARK
LONDON
ACTUAL MAKERS

A Soothing Reflection for Reduction in Prices

In view of the Secretary of the Treasury's proposal of larger taxation—"a little Earning is a dangerous Thing"—and too much is Fatal.

Cross Hand Bag

Of brocaded velvet, in black or colors. Silk lining, containing framed coin compartment in center; mirror. Bag 8 inches deep, frill at bottom..$12.45

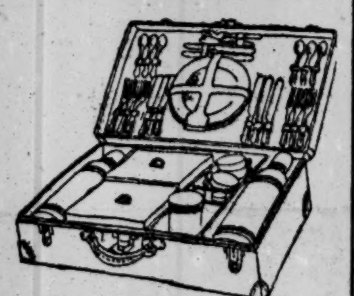
Cross Bill and Pass Case

Made with silk-lined bill pocket full length of case, transparent pocket in center for license, two letter pockets. Assorted black seal leathers, with gold medallion outside. Case measures 5x3¼ inches folded.....$14.70
Tan Pigskin.................$13.65
Initials engraved extra.

Cross Correspondence Box

Stiff-blotter pad at top, ample space underneath for stationery, etc. Glazed calfskin leather. Size 11⅝x14¾ inches closed; unfitted.......$18.00

Cross Luncheon Case



Fitted for seven persons. Black enamel duck, leather corners; compartments for Thermos bottles. Size 21x15 inches. Specially priced $38.75
Thermos bottles extra.

TAN GLOVES
REAL CAPESKIN
English, Handsewn
WOMEN $3.25 MEN $375

Mark Cross
The World's Greatest Leather Stores
NEW YORK
404 Fifth Ave. (At 37th Street) 253 Broadway (Opp. City Hall)
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Dealers Throughout the World

For Him—
The best-wearing socks in the world
Interwoven
REG US PAT OFF
TOE AND HEEL
Socks

B. Altman & Co.
MADISON AVENUE - FIFTH AVENUE, NEW YORK
Thirty-fourth Street Thirty-fifth Street

Important and Timely Sales of
Men's Furnishings
to be continued to-day (Wednesday) will feature

Men's Pajamas
of silk-and-cotton materials, in plain colors with Jacquard designs,
$5.85 per suit
War Revenue tax additional

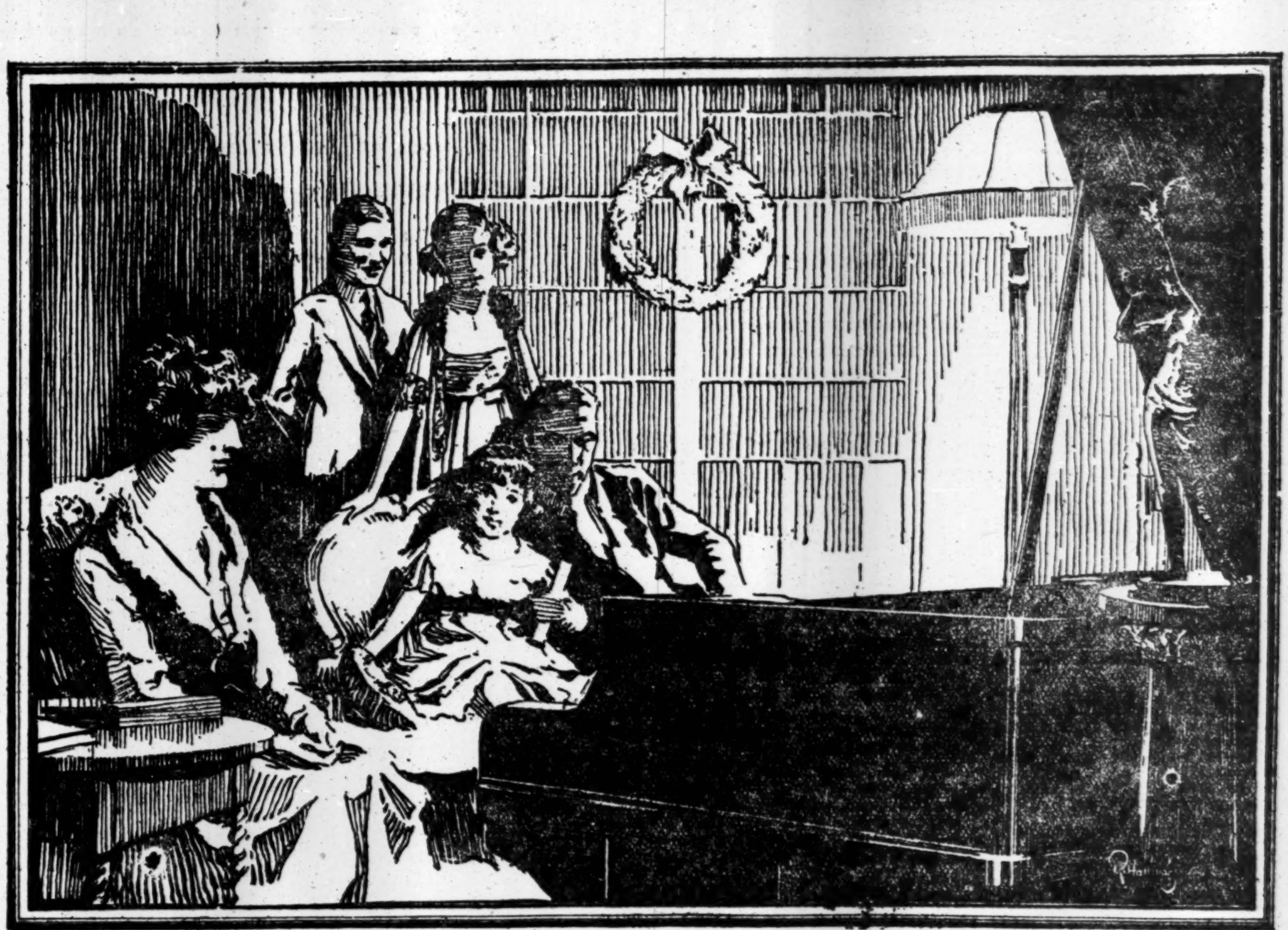
Men's Negligee Shirts
of fine cotton materials, in a wide range of attractive patterns; soft or stiff cuffs,
$2.45 each

Men's Four-in-hand Scarfs
of heavy imported silks, in designs and colorings exclusive to B. Altman & Co.
$1.45 & 1.95 each

Other Important Sales
now in progress, include

Men's Negligee Shirts
of heavy imported silks (made expressly for B. Altman & Co.) in plain colors and fancy satin-stripe effects, at the below-cost price of
$7.85
(War Revenue tax additional)

Men's Belt Sets
consisting of detachable sterling silver buckle with initial (cut out of the silver) and selected black leather belt
$4.20 per set
War Revenue tax additional
(FIRST FLOOR)



A Tie That Binds The Whole Family

WHAT a wonderful Christmas! Just our own family assembled for this happiest of feast days. Junior, home from college, and Mary from her boarding school—quite as happy to be with us as we were to have them back, and little Carolyn's delight at having her idolized big brother and sister home again was a joy to behold.

On Christmas morning came the great surprise of our day. Just as I awakened I heard the exquisite and lovely strains of the "Cantique de Noel" float softly through the air. It was perfect, played as if by some great musician. The piano stopped for a moment and then again its lovely voice sang forth—this time in the appealing beauty of "Holy Night"!

Hurrying down the stairs I met the children, who were just as mystified by this exquisite music as I was. By one accord, we went into the living room to see the great musician who was playing so perfectly for us. *There was no one there—the piano was playing without the touch of a hand!* It was my husband's surprise gift to the whole family—a wonderful Ampico Reproducing Piano.

All through this year, and in the years to come, the Ampico is going to mean more and more to us, for it has already proved itself to be the biggest and happiest gift that could have been chosen. Already I can see how interested the children have become in fine music, how it is stimulating their imaginations, how deep its influence in forming their tastes. And to the rest of us it is a constant source of pleasure. I had never realized what wonderful joys there were waiting us in music.

MAKE this a musical Christmas in your own home. Music you will find ever new, ever delightful. And in the Ampico, which reproduces the playing of Godowsky, Levitzki, Moiseiwitsch, Ornstein, the great Rachmaninoff and a hundred other talented pianists, you will find the perfect instrument for your home music. Here indeed is the Ideal Christmas Gift—the perfecting touch to your home life.

You are cordially invited to hear the playing of the great pianists reproduced in the Ampico Studios

The AMPICO
In the KNABE, HAINES BROS. and FRANKLIN Pianos
Uprights from $1250 Grands from $2500
The Marque Ampico, operated by foot pedals, from $975

Convenient terms of payment arranged. *A liberal allowance for your piano.*

Knabe Warerooms
Fifth Avenue at Thirty-ninth St.
OPEN EVENINGS UNTIL CHRISTMAS

PECK & PECK
Peck & Peck
A Good "Man's Gift"—a Peck & Peck Gift Set

FINDING a gift for a man is not as hard as most people think it is! Give him a Peck & Peck gift set, of hosiery and cravat and you give him a useable, wearable, durable gift.

Peck & Peck Gift Sets for men, women and children are priced from $5 to $40.

Mail Orders Promptly Filled.

PECK & PECK
586 Fifth Avenue *at 48th Street*
501 Fifth Avenue *at 42nd Street*
also at 4 No. Michigan Blvd., Chicago
At Palm Beach in winter, at Newport in summer.
PECK & PECK

TO BE SOLD BY THE ALIEN PROPERTY CUSTODIAN

520 Shares of the Common Capital Stock

of

TOPKEN COMPANY

(Importers and Dealers in Kid and Fabric Gloves.)

Notice is hereby given that the undersigned, Francis P. Garvan, as Alien Property Custodian, will offer for sale at public sale to the highest bidder at the office of Topken Company, 257 Fourth Avenue, New York City, at 11:30 o'clock A. M. on the 29th day of December, 1920:

520 shares of the common capital stock of the Topken Company, a New York Corporation, out of a total issue of 2,471 shares of the par value of $100 each, of which 1,821 are preferred shares without voting power and 650 are common shares.

Full description of and information concerning the property to be sold, the terms and conditions of inspection and sale, and the order thereof, may be obtained by application to JOSEPH F. GUFFEY, Director, Bureau of Sales, 110 West 42d Street, New York City.

FRANCIS P. GARVAN,
As Alien Property Custodian.

15,000 JAM GARDEN TO SEE BIG BOUT

Representative Throng, Including Many Women, Fills Every Seat in Famous Arena.

QUIET AND ORDER PREVAIL

Evening Clothes Much in Evidence as Crowd Files in for Dempsey-Brennan Match.

Madison Square Garden, world famous arena of sport, has housed many distinctive crowds in its long and picturesque existence, but it is doubtful if it ever exceeded the heights attained last night when Jack Dempsey and Bill Brennan battled for the world's heavyweight title. A crowd which was estimated at 15,000, turned out for this history making ring event, the first world's title heavyweight bout in the Garden in more than four years and the first championship contest among the big men, in which an official decision was rendered in a score of years.

Everybody that is anybody was included in the great turnout. From the hard-working laborer who had to hoard his allowance for the purchase of a $5 admission ticket, to the man of means who parted with the price of the highest-priced ticket, $25, they all turned out to view the champion in action against his Chicago challenger in a brilliant tribute to the popularity of boxing itself.

Men and women of influence, and of the highest standing in the community, turned out in droves for the great ring spectacle, making one of the greatest and most representative boxing crowds that has ever witnessed a match in this country.

Many in Evening Clothes.

As befitting the occasion evening clothes were much in evidence. The immaculate, stiffly -starched shirt-fronts of some of the occupants of the arena boxes stood out nakedly against the dark, solemn background formed by tier on tier of thickly-populated seats immediately behind. On the floor, too, the evening dress was conspicuous in a crowd which contained both men and women, the latter in great numbers.

Some of the country's leading citizens were included in the great attendance. Capitalists, financiers, leaders of industry, men high in political life, prominent professional folk who enjoy a test of brawn, skill and strength, representatives of the stage, the medical profession, and, without attracting the least attention, men of the cloth who find little of the supposedly brutal in the manly art of hit and get away, all of them, with the immense patronage from the middle class and the working—they all came for the purpose of witnessing in action the man whose station in life, physique and popularity a number of them envy; a majority of them drawn by a magnet whose influences and sensations they were experiencing for the first time.

The personnel of the crowd was a glowing tribute to the sport which has been so badly abused and disused in the past. Opponents of boxing, had they been so badly abused and misused in the by the spectacle of these who, like an important bout, gathered about the twenty-four foot roped arena, watching silently and eagerly as the boxers traded their blows. Compilation of an authentic list of the names of prominent spectators was impossible. A Social Register, a Who's Who and Bradstreet's would disclose a number of the men and women who held grimly to chairs to check their sensations as they watched the spectacle being unfolded before their eyes.

Everything in Order.

In an account of the large turnout the cause must not be ascribed alone to the fistic magnet. The attendance was due in no small measure to the surroundings of the boxing. Under the careful, personal supervision of George L. (Tex) Rickard, Garden promoter, the bouts were conducted in a manner which gave no cause for adverse criticism. Everybody, evidently appreciated this fact, for in addition to being a strong argument in favor of the sport, the gathering was but another illustration of the class of people properly conducted bouts will draw. The realization that you can come to a bout in the Garden and be assured of the seat your valued ticket calls for is in itself a pronounced incentive, and when a match in which a heavyweight champion defends his title is added to the bill, the strength of the magnet is complete.

The Garden was jammed to suffocation long before the principals in the heavyweight championship bout entered the ring. Every seat was occupied and spectators were standing around the arena up to the limit allowed by the Fire Department. While Charley Weinert and Bartley Madden were in the ring in the second bout, the doors were ordered shut, for there was no more room inside.

It was an orderly crowd, too; not the maudlin, coarse gathering which is associated with boxing attendances in the minds of the uninitiated, but a well-behaved, comparatively quiet assemblage, which looked on interestedly as the contests progressed, irrespective of the merits of the competitors.

The crowd filed into the big arena by easy stages. Promoter Rickard had the doors thrown open shortly after 6:30 o'clock, almost half an hour before the announced opening time. The crowd went in slowly and steadily, so that, an hour before the first of the bouts was scheduled to go on, the arena held several hundred patient enthusiasts.

Greater speed was manifested in filling up the topmost tier of the Garden than any other section of the house. The fortunates who obtained the general admissions for this part of the house rushed pellmell into the arena and hastily grabbed the choice seats near the roof, if there are choice seats in a gallery almost four stories above the floor. The five-dollar ticket buyers waited in a similar line from the early afternoon for the privilege of securing their precious pasteboards.

Rush for Gallery Seats.

The gallery filled quickly. Before 7 o'clock the topmost tier held a crowd which almost filled it to capacity. There was no let-up, however, in the incoming tide, and in another half hour the gallery was taxed to the limit. From below every seat could be seen filled and there were rows of pugilistic bugs standing in the recesses of the tier looking down enviously on their more fortunate brethren in the choice chairs on the floor.

The reserved seat section filled more slowly. At 7 o'clock there were only scattered knots of spectators. Many of the early comers came armed with reading matter, which would keep them apparently busy during the almost interminable wait before the fistic entertainment started. Women were conspicuous in the early gathering. They had plenty of fun in the time leading up to the first preliminary, picking out their friends and waving triumphantly as their acquaintances marched through the aisles to the sections designated by their precious pasteboards. One pair of female fans came armed with a pair of field glasses and there wasn't a spot in the Garden that they overlooked.

Promoter Rickard's gayly decorated new bleacher section on the Fourth Avenue end of the Garden was slow in filling. The section had originally been planned for the accommodation of 700 people, but an enterprising fireman, with time hanging on his hands during the lull before the storm, took it upon himself to count each chair in the overhead stand individually, and he discovered that there was room for 1,000 spectators in the newly constructed box.

Work on Seats Rushed.

The work of preparing the Garden for the big influx was not completed until a short time before the doors were swung wide on their hinges. Carpenters and laborers were busy at work fastening chairs, clearing away débris and installing ringside seats until about six o'clock. It was not until a few minutes before the order was given to open up that the workers completed their task.

There was little or no confusion getting the crowd into the arena. Everything had been prepared beforehand in anticipation of just such a crowd as did turn out. A corps of ushers, including a delegation of students from Fordham University in addition to the regular detail, were judiciously placed about the Garden where they would be of the greatest use, and they handled the inflow admirably under the circumstances.

About 8 o'clock, a half hour before the bouts were scheduled to start, the crush coming in became greatest. The aisles leading up to the different gates were steadily crowded with an ever-moving mass which kept the ushers as busy as the one-armed paperhanger of mythical fame. A staff of four ticket-takers, all that could be utilized in admitting the crowd through the main lobby, were kept untiringly at their task of tearing pasteboards from 8 o'clock until the house had been filled. There was none of the usual shouting of instructions where to go with your tickets. The crowd was so great that it just naturally followed its own course and there wasn't even breathing space for the hard-working men on the gates.

Estimated Attendance and Receipts at Bout in Garden

Following is an unofficial table of the estimated attendance and receipts at the Dempsey-Brennan bout. The compilation does not include a temporary bleacher section, with a capacity of 1,000, and at least 2,000 spectators who stood in various parts of the Garden:

3,312 ringside seats at $27.50..	$91,080.00
354 arena box seats at $27.50	9,735.00
328 arena box seats at $16.50	5,412.00
100 tier box seats at $11.....	1,100.00
669 floor seats at $22.........	14,718.00
1,233 reserved seats at $16.50.	20,344.50
2,146 arena seats at $16.50....	35,409.00
814 balcony seats at $11......	8,954.00
1,200 tier seats at $11.........	13,200.00
1,800 gallery seats at $5.50....	9,900.00
11,956	$209,852.50
Government tax, 10 per cent...	$20,985.25
State tax, 5 per cent. gross...	10,492.62
Net "gate"	178,374.63
Dempsey's share	100,000.00
Brennan's share	35,000.00
Estimated expenses of bout....	165,000.00
Promoter's estimated profit...	13,374.63

DEMPSEY KNOCKS OUT BRENNAN IN 12TH

Continued from Page 1, Column 6.

result was that frequently when he let his punches go he missed his mark by wide margins.

On the other hand, Brennan was fighting the best fight of his career. There was nothing about him indicating that even remotely did he entertain any fear of the champion. True, he was cautious, but that was absolutely necessary. He had fought Dempsey before out in Milwaukee, in February of 1918, before Dempsey had become champion, and Brennan knew that behind those padded mitts there lurked a world of power that could spell disaster for any jaw or any ribs they came in contact with.

The challenger was content to jab with his left and wait for openings in Dempsey's defense through which to crash a right cross or right uppercut. Several times during the early rounds he drove home, and Dempsey was forced to clinch and hold to protect himself. During these rounds the crowd was continually cheering Brennan on in his efforts.

Crowd Is With Brennan.

No cheers for Dempsey were heard. It was evident that the challenger carried the bulk of the crowd's favor and support. This, too, apparently had a disconcerting effect on Dempsey, who seemed to realize that he was unpopular with the majority or at least with the noisier of those present.

It was not until the fifth round that Dempsey showed the form that usually features his ring work. Whereas up until that time he had been woefully slow on his feet and had not stepped around his opponent with his accustomed agility, he came out in the fifth, dancing in and out and around Brennan. In this way he tried to feint Brennan into position for him to crash in a blow that would decisively end the proceedings, but Brennan was not yet ready to relinquish all hope of scaling the pugilistic heights.

He was not to be led into the mistake of laying aside his defense. He kept his jaw well covered and, fighting in a crouching position, his body was well out of the range of Dempsey's wicked leads. Through the sixth and seventh rounds as well Brennan fought the champion to a standstill. Up to the eighth round he had given slightly more than he had received when everything was weighed in the balance.

Big Lights Go Out in Eighth.

Just as the bell rang at the start of the eighth round one of the two largest of the six lights that hung over the ring went out and from far up in the distant regions of the top gallery a voice called out "Good night, Brennan." Evidently some had taken it as an evil omen for Brennan. Dempsey came out of his corner with something akin to a rush and quickly drove a right uppercut to Brennan's body. He followed this with a straight right to his rival's ribs, and to those at the ringside it seemed that the champion was preparing the challenger for the finish.

Brennan rocked under the force of the blow, but he was far from being on the verge of a knockout. He immediately made Dempsey give ground by cutting loose a vicious right swing that landed on the back of Dempsey's neck. It did no damage, but served the purpose of showing Dempsey that Brennan was still strong. After a brief spell of infighting, in which the blows landed were about equally divided, Dempsey landed a blancing blow that slid along Brennan's jaw. Had the blow landed flush on the "button" Brennan would have taken a trip into the land of dreams.

Even as it was Brennan appeared to be somewhat groggy. He quickly fell into a clinch and his great recuperative powers came to his rescue and he was able to weather the threatened storm. When the bell sounded he was fighting Dempsey in the champion's own corner and, by a strange coincidence, the light that had been out during the round suddenly burst forth in all its brightness.

Brennan Surprises Dempsey.

Again Brennan came back strongly in the ninth round, and there was nothing to indicate that he felt any ill effects from what had happened in the previous session. His return to strength surprised Dempsey, and when Brennan showed a willingness to trade blows with him the champion was little short of astounded. This was apparent by the way Dempsey quickly stepped back and gave ground after the first rapid exchange of blows. Brennan followed him across the ring and more infighting took place. While some solid blows were exchanged they had little telling effect, and the round ended with both boxers tired from their exertions.

It was in the tenth round that it became apparent that Brennan could scarcely hope to last the full fifteen rounds. The round was ushered in by both boxers missing hard swings. Dempsey then quickly stepped in and landed a short right hook on Bill's jaw. A left hook to the mouth followed, causing the blood to spurt from Brennan's split lips.

As they went into a clinch Brennan swung his right to Dempsey's left ear. Whether this cut the champion's ear lobe or whether Brennan's head collided with the spot could not be definitely decided, but the blood was gushing down the side of Dempsey's jaw and under the ear. Dempsey almost threw caution to the winds. He had been stung and was fighting mad. He rushed Brennan and drove in a series of short rights and lefts to the body. Brennan's knees sagged but he pitched forward into the clinch and was able to last out the round. He came back strong in the eleventh but it was apparent his blows lacked steam. His defense, however, kept Dempsey from applying the finishing touches.

Champion's Swing Wild.

At the start of the twelfth it was apparent that Dempsey was very anxious—so anxious, in fact, that he missed one of the wildest right swings he has been guilty of unleashing since he first loomed up as a championship possibility about two and a half years ago. Ordinarily Dempsey hooks his punches. It is seldom that he swings them, but by the time the twelfth round had been reached he seemed to have decided that the only way to batter Brennan into submission was by swinging, in the hope that the power of these swings, even if partially blocked, would still be sufficient to lay low the game and determined man in front of him.

After Brennan had scored a right to Dempsey's ear, the champion retaliated with a left to Brennan's face. A clinch followed. As they came out of the clinch Dempsey sunk his right into Brennan's body just under the heart. The challenger's legs sagged at the knees and his body bent over. Then followed the left to Brennan's ribs that finished one of the greatest heavyweight bouts that have ever been seen.

Just as soon as the semi-final bout was over a battery of cameras was set up in the ring to take the pictures of the rival heavyweights. Brennan was the first to enter the ring, clad in his green boxing trunks and a red sweater. He took his place in the southeast corner. He was followed two minutes later by the champion. Dempsey wore light silk boxing trunks and had only a bath towel draped over his powerful, muscled shoulders. Dempsey was accompanied by his manager, Jack Kearns, and Harry Neary. Brennan was accompanied by his manager, Leo Flynn, and Dia Dollings.

After the fighters had been introduced, stills and motion pictures were taken of them, their managers and the referee.

Joe Humphries showed the diamond-studded belt that Tex Rickard will present to the winner and which is emblematic of the world's heavyweight championship. He announced it was to be defended every six months. The belt will become the personal property of the man winning it three times.

The first real move in connection with the bout itself was the weighing in of the boxers at 2 o'clock yesterday afternoon in accordance with the provisions of the Walker Law. In the presence of Tex Rickard, the rival managers, representatives of the Boxing Commission and some newspaper men, Dempsey and Brennen stepped upon the scales.

Dempsey weighed 188¼ pounds and Brennan 197. This was 3¼ pounds more than Dempsey weighed when he fought Billy Miske at Benton Harbor, Mich., on Labor Day. At that time it was announced Dempsey weighed 187, but the champion afterwards declared that a mistake had been made and that he really tipped the beam at 185. He weighed 187 when he fought Jess Willard and won the heavyweight championship of the world at Toledo on July 4, 1919.

Dempsey Near Usual Weight.

The weights proved that both men had trained faithfully for the fight. Dempsey was within a few pounds of the weight at which he has done all of his fighting since he burst forth from obscurity three years ago and launched the campaign that finally landed him on the heavyweight throne with the crown jauntily tilted thwart his black thatch.

The lightly drawn skin over the champion's cheekbones and the clear look in his deep-set eyes proved that Dempsey had worked and worked hard to attain that perfection of condition which had stood him in such good stead in all of his previous bouts.

Brennan, on the other hand, was several pounds under what he usually weighs. Most of the challenger's fighting had been done with him weighing 200 or 201. When he entered the ring to engage in the first chance at the title he had ever had in his hectic ring career he did not carry a pound of surplus weight. He was trained to the minute.

A SURPRISE TO DEMPSEY.

Champion Says He Found Brennan Tougher Than He Expected.

"Brennan was tougher than I expected," said Dempsey after the battle. "He stood up under my blows longer than I thought he could. Brennan's blows didn't hurt me at any time during the bout, but I found him a hard man to hit properly and a tough man for taking punishment. I thought I could finish him earlier than I did, but he surprised me."

The champion's manager was more communicative than the titleholder. "It wasn't a tough bout in the strict sense of the word," said Manager Kearns, as he stepped from the ring in the wake of the champion, clasping tightly in his two hands the belt which had just been presented to Dempsey by Announcer Joe Humphries on behalf of Promoter Tex Rickard. "The champion was always the master and took his time. None of Brennan's blows hurt Dempsey, despite the fact that Dempsey's left ear was split and his lower lip badly cut. These wounds made the champion bleed badly, but did not hurt him to any great extent.

"Dempsey was not in the best of condition, regardless of the result. He trained too hard and was too finely drawn to be at his best. For this reason the champion boxed below his standard. Then, too, Brennan hung on and held, every chance he got, and this also affected the bout. We shall probably leave here Thursday morning or afternoon for the Coast. The champion and I are going out there and will remain there until next March, when Dempsey will come East for his bout against Jess Willard at the Garden March 17."

BRENNAN FEELS VINDICATED.

Pleased at Lasting So Long, but Not Satisfied With Result.

"I feel I have vindicated myself," said Brennan when seen in his dressing room as his handlers were removing the marks of battle. "I fought longer against Dempsey than any other man and proved conclusively my ability to stay longer than six rounds.

"I am not satisfied with the result of the bout. I thought I had beaten the referee's count and was surprised when he motioned me to my corner. I wanted to continue and believe I could have proceeded with the bout and lasted until the finish. I felt all right then and I feel fine now.

"I just forgot to get out of the way of one of Dempsey's rights," said Brennan with a laugh, when asked which of the blows hurt him most and what punch he thought started him on the downward grade. Pointing to a spot under his heart, Brennan again laughed as he reiterated the statement. Becoming serious again, Brennan continued: "I think I am entitled to another match and intend to campaign for a return bout. I am not satisfied that Dempsey is my superior. I know I had him going in the second round, but I could not follow up the advantage. His blows did not hurt me except the punches to the stomach, which carried plenty of steam. In the twelfth round a right to the stomach and a left which followed quickly were the hardest blows I felt."

Leo P. Flynn declared that even in the defeat for his heavyweight there was a measure of triumph. "We gave him a fight, didn't we?" he exclaimed after the bout. "I am satisfied in this respect that we lasted longer than anybody expected we would, and that means a lot, don't it? I think we proved clearly tonight that I have the best heavyweight in the world excepting possibly Dempsey himself. And at that I don't think Dempsey is the wonderful boxer they say he is. Nobody gave Brennan a chance against him tonight, yet Bill went in and gave him the fight of his life and actually had him going in the second round. I think we are entitled to another bout and I expect to seek one after Bill has four or five more battles under his belt."

Fargo Elected Williams Captain.

WILLIAMSTOWN, Mass., Dec. 14.—Edward A. Fargo Jr., of Evanston, Ill., has been elected Captain of the Williams College football team. He has played tackle for two years on the varsity eleven.

STORY OF THE BOUT ROUND BY ROUND

Champion Has Decided Edge Over His Rival in Most of the Sessions.

BRENNAN STARTS STRONG

Has Dempsey Wabbling in Second—Challenger Makes Good Showing in Sixth and Ninth Rounds.

The terrific body punching of Champion Jack Dempsey at the Garden last night, coupled with the jolting, teeth-cracking short arm blows in close, brought about the defeat of Challenger Bill Brennan in the twelfth round after 1 minute and 57 seconds of boxing in that session. Dempsey played particularly for his opponent's mid-section in the earlier rounds and several times made Brennan gasp from the impact of his powerful punches. At times, too, the champion rocked his rival with heavy right swings or left hooks to the jaw. Dempsey's punishing blows, both to the face and stomach, gradually weakened Brennan, who was weary in each succeeding round after the fourth, and he reflected his tired feeling as he walked to his corner when the bell clanged.

Brennan gave a good account of himself early in the bout, but quickly showed traces of the punishment to which he was subjected, and after the fourth session only fought in flashes. The challenger suffered mostly from the body blows which sapped his strength by degrees and in the end brought about his downfall. Several times before the finish Dempsey had his rival shaky and groggy, but Brennan held his feet nevertheless and fought back gamely, albeit weakly, while he remained on his feet.

First Round.

Brennan was the first to lead with a right chop, which landed on the side of the head. They went into a clinch. Emerging, Dempsey planted a right under the heart and they clinched again. Dempsey tried a right to the jaw which landed high. Another clinch followed. Brennan unleashed a right uppercut which grazed Dempsey's face and the Chicagoan immediately went in with a right and left which were partly blocked. A short session of sparring followed in which Dempsey rushed Brennan to the champion's corner and landed with a right to the jaw. Returning to the centre of the ring, the men again went to close quarters, Brennan working with short blows to the face which Dempsey sought to return. The champion boxed cautiously and forced the fighting steadily. Near the end of the round Dempsey landed with a short left hook to the jaw and the bell sounded while the men were clinched, working to close quarters.

Second Round.

Dempsey crouched low and feinted for an opening, when Brennan rushed at him, landing on the champion's neck. A clinch followed in which Brennan tried to land with a right to the face, but missed. As Dempsey came at him Brennan landed with a right to the face and a clinch followed. Brennan's right eye bled slightly from one of Dempsey's lefts delivered at close quarters. Both fighters indulged in short, snappy blows to the head, in a clinch. After breaking Dempsey forced the pace, reaching with a right to his opponent's stomach. Brennan led with a left and missed, but quickly brought his right to the face. A clinch followed, and after breaking Brennan swung with heavy right and left to the face, and the crowd was in an uproar as the champion retreated from the blows. Dempsey sought to retaliate, but was wild, and a clinch followed in which the men were locked at the bell. The crowd cheered Brennan to the echo as he walked to his corner.

Third Round.

Brennan led with a left to the face, a clinch following. Brennan tried a left for the face, but went short, and Dempsey followed with a right to the face, and then Brennan sent the champion to the ropes with a short jab. Dempsey was bounded back and was sent crashing into the ropes again, and again this happened. The crowd yelled wildly and cheered every one of Brennan's blows. Dempsey came back with a left to stomach and a right to face, and the men went to close quarters. Brennan tried with a right uppercut and left swings as the champion came at him crouching. Dempsey met Brennan coming in with a right to face, and a clinch followed. At close quarters Dempsey landed left and right on Brennan's jaw. Near the end of the round Dempsey missed a right swing which was short, and Brennan landed a right to chest before the bell rang.

Fourth Round.

The men sparred, Dempsey seeking an opening, and finally stepped in with a left that was short. A clinch followed, and Brennan shoved Dempsey's head back with short uppercuts. Dempsey rushed his opponent, and another clinch followed, in which Dempsey pounded Brennan's stomach. The champion, forcing the fighting, went to close quarters again when he bounced a left uppercut off Brennan's jaw. Brennan's attempts at returning the attacks were blocked. Brennan missed a right, which sailed around Dempsey's neck, and they clinched after the break. Brennan jabbed with left and sent the champion from him. Dempsey quickly returned and, in a clinch, pounded Brennan hard about the stomach. The champion landed a left to the jaw and Brennan's legs shook. Brennan quickly stepped aside out of reach of another left, but Dempsey followed him and landed left and right to the jaw, which staggered Brennan. Brennan tried to jab the champion away from him, but Dempsey persisted and was jostling his opponent away at the bell.

Fifth Round.

The men went into a clinch in which neither struck a blow. Brennan was short with a left jab. After the break Dempsey danced around seeking an opening, but it was blocked in a clinch. Dempsey held Brennan's arms without effort and ripped right after right to Brennan's body. Brennan was plainly worried as the champion continued his assault. Dempsey landed a right under the heart which made Brennan wince, and in a clinch continued his short-arm rights and lefts to Brennan's face and stomach. Brennan tried to cover or return the blows, but his efforts were fruitless. Dempsey was clearly the master, working confidently, and evidently trying to wear his rival down. Brennan tried a left hook, but missed, and followed with a right which grazed the champion's face. The crowd yelled, but Dempsey quickly returned the fire and landed a short right before the bell.

Sixth Round.

Dempsey danced around, circling Brennan, feinting with his left, and finally jabbed the blow home. The champion then sent a short right to the side of the head. Brennan was short with a left jab. Dempsey rushed Brennan to the ropes, and at close quarters worked to the stomach. The champion landed with a left hook to the stomach and then jabbed a left to the face. They went to close quarters. Brennan tried to return the attack, but his blows for the most part missed or fell short. Brennan jabbed with the left and sent the champion's head back, but Dempsey countered with a right to the stomach and a clinch followed, Dempsey leading a right to face and the men clinched again. Dempsey's mouth was bleeding at this stage from Brennan's jolts at close quarters. Brennan was trying hard to land at close quarters, but the champion worked his left and short hooks to the face. The men had just been separated from a clinch when the bell rang.

Seventh Round.

Dempsey crouched low, and Brennan tried a left which was blocked, and they clinched. The champ jabbed his left, and as they sparred Dempsey sent Brennan's head back with a left. The champion forced the fighting. The champion danced about, always seeking an opening. In a clinch he pounded Brennan's stomach. After breaking, the champion missed a right, which grazed Brennan's jaw. Brennan jabbed with a left, but Dempsey came in under the blow with a crushing right under the heart. Twice Dempsey jabbed with the left, but Brennan came in against the blows, seeking vainly to land with a left. After a clinch Brennan wabbled from a right on the jaw. Another clinch followed and the men were locked at the bell.

Eighth Round.

Dempsey danced around and Brennan cautiously kept his guard up against the possible face attack. The champion shook Brennan with a stiff left hook and in a clinch sought to jolt his opponent's head, but Brennan blocked it. A left hook sent Brennan spinning wearily across the ring as the champion followed with a right to stomach which opened Brennan's mouth. In a clinch Brennan missed a right uppercut. Dempsey jabbed a hook with the left and had Brennan shaky and staggering. The Chicagoan sought to return the attack but he was wild. A right on the jaw made Brennan clinch, and when they broke Dempsey landed again with a blow and another clinch followed in which Dempsey worked with his left to the face and stomach. The men were clinched in Dempsey's corner at the bell.

Ninth Round.

Dempsey wearily got up from his chair to start the round. The champion danced around. Brennan landed a right to the jaw which made the crowd howl. Dempsey bounced away from the ropes and sent a right to the Chicagoan's jaw. A clinch followed. Dempsey sunk his right into Brennan's stomach, and another clinch followed. Dempsey worked without a let-up to the stomach and face, but the tired Brennan could not stop the blows. Brennan tried a right, which was blocked by the champion; but immediately after Brennan landed a right which drew blood from Dempsey's nose. Dempsey danced around, while Brennan sought to keep pace with him. Brennan's right eye was badly puffed and he was tired. Brennan landed with a left hook to the jaw, which made Dempsey retreat, and the crowd yelled. Brennan, continuing his attack, landed to the face and stomach at close quarters. Brennan's walk indicated that he was weary at the bell.

Tenth Round.

The men went to close quarters and broke without orders from the referee. Brennan covered against a left, and Dempsey also missed a right. The champion jabbed with his left, but Brennan blocked effectively. Dempsey thudded a left to the face and a clinch followed. Dempsey was forcing the fighting and at close quarters he worked continually. Brennan held the champion's right arm under his left in a clinch, but Dempsey worked with jolting blows to the face with his free left. He split Dempsey's ear. Dempsey landed a left which staggered Brennan, and the champion followed quickly with a right which almost made Brennan topple. Brennan recovered, and with a wild right smashed Dempsey's left ear, which bled freely. Dempsey rushed his opponent and was jolting his jaw in close quarters. Brennan was plainly groggy.

Eleventh Round.

Dempsey was bleeding from the ear as the round started. He danced around, seeking to make an opening with his left. In a clinch Brennan pounded the champ's bleeding left ear with a right. Brennan tried to keep Dempsey away with a weak left jab. The champion jabbed in turn and Brennan clinched. Dempsey sent Brennan back to the champion's corner with a left and right to the jaw. Returning to the centre of the ring. Dempsey continued his attack. In a clinch Dempsey kept peppering Brennan's face and stomach. Dempsey landed a hard right to the jaw, and just missed another to the same spot. Brennan sought to force the fighting and led with a right and then a left to the face, which made the crowd yell. A clinch followed, in which Dempsey pounded Brennan's stomach severely. The champion bled from the ear and mouth as the bell sounded. Brennan, too, was weary and tired.

Twelfth Round.

They danced around. Dempsey jabbed with a left. Brennan was short with a left jab. Brennan missed a left to the face and landed with a right to the jaw and the crowd yelled. A clinch followed in which no blows were struck. Dempsey jabbed Brennan's face with a left, landing a blow three times without return. Finally Brennan jabbed his left to the face in a clinch. Dempsey tried with right and left, which Brennan blocked. The men were separated and Dempsey landed a right which made Brennan bend almost double. Brennan sought to fall into a clinch but the champion stepped back and quickly leaped in again, landing a left to the ribs which sent Brennan down on his hands and knees. The house was in an uproar. The champ stood back and the referee started to count. Just as the referee was finishing the count Brennan staggered to his feet in a neutral corner. Dempsey leaped in to resume, but the referee waved him aside. Brennan had been counted out, one minute and fifty-seven seconds after the start of the round.

Leading Bouts of Boxers Who Battled Last Night

The twelve leading bouts in which Dempsey and Brennan have participated are as follows:

Dempsey.

Opponent.	Result.	Rds.
Jim Flynn	K. O. by	1
Willie Meehan	L.	4
Battling Levinsky	K. O.	3
Billy Miske	N. D.	10
Billy Miske	N. D.	6
Billy Miske	K. O.	3
*Bill Brennan	K. O.	6
Fred Fulton	K. O.	1
Carl Morris	K. O.	1
Jim Flynn	K. O.	1
Gunboat Smith	K. O.	1
Jess Willard	K. O.	3

Brennan.

Opponent.	Result.	Rds.
Tom Cowler	N. D.	10
Bartley Madden	N. D.	10
Battling Levinsky	D.	12
Jim Coffey	N. D.	10
*Jack Dempsey	K. O. by	6
Harry Greb	N. D.	10
Billy Miske	W.	15
Billy Miske	W.	8
Harry Greb	D.	15
Tom McMahon	K. O.	2
Bob Roper	N. D.	10
Willie Meehan	W.	6

*Stopped by referee to save Brennan from further punishment.

Abbreviations—W., won; K. O., knockout; K. O. by., knocked out by; N. D., no decision; D., draw.

SCHWARTZ DEFEATS JOICE.

A. E. F. Boxer Makes Good Showing at City A. C.

M. Schwartz, 15-pound A. E. F. champion, scored a victory over J. Joice in the series of amateur bouts at the City A. C. last night. He was awarded the decision at the end of three rounds.

M. Smith was twice victor during the evening. He defeated D. Harmon in three rounds and later received a decision over L. Holdren.

KID NORFOLK GETS DECISION OVER TATE

Wins Belt Emblematic of Championship for Colored Heavyweights.

LIVELY SEMI-FINAL BOUT

Superior Aggressiveness the Principal Factor in Victory of Brennan's Sparring Partner.

Promptly at 8:30, the scheduled time, the first preliminary started at Madison Square Garden last night. It was between Marty Farrell of New York and Frank McGuire of Williamsport, Pa., and was the first of the series of bouts between boxers managed by Jack Kearns and Leo P. Flynn. Of the four bouts on the program, including the big event, Flynn and Kearns had fighters in three.

Kid Norfolk received the judges' decision in the principal bout preceding the main battle. In this semi-final event Norfolk had all the better of Bill Tate. Norfolk proved to be a willing fighter, while Tate clinched continually to save himself from the vicious swings to the head and body that were uncorked by his much smaller opponent.

The semi-final bout was announced as for the $2,500 diamond-studded belt emblematic of the colored heavyweight championship. It renewed the series between Kearns and Flynn battlers, bringing forward, in Kid Norfolk, the sparring partner of Bill Brennan. Norfolk weighed 182¼ pounds, and Bill Tate, Dempsey's sparring partner, weighed 234¾. Tate towered over Norfolk like a giant over a pigmy. He was a full foot taller and had a tremendous advantage in reach.

In the first preliminary, honors went to Jack Kearns's middleweight contender, Marty Farrell, who earned the decision in six rounds. A mistake by Joe Ruddy, one of the judges, caused a situation unique in the annals of the sport since its rebirth in this State. Ruddy knew that Farrell had won by the proverbial mile, but got the men mixed and wrote McGuire's name on the slip of paper which he handed Joe Humphries. The other judge, Thomas Shortell, wrote Farrell's name. This caused Humphries to announce that the judges had disagreed, and a lull of astonishment was quickly followed by a storm of boos and hisses. It was not until then that Ruddy realized he had gotten mixed in the men and he promptly rectified the mistake.

Farrell was clearly entitled to the decision, employing a snappy left jab and a choppy right cross and outpointing McGuire by a wide margin. If Farrell had possessed a punch he could easily have scored a knockout. As it was, however, McGuire was never in danger of being rocked to sleep, although his face was painfully swollen and cut.

Farrell weighed 155 pounds, while McGuire scaled 157½.

The Kearns-Flynn series was interrupted in the second preliminary when Charley Weinert and Bartley Madden slugged each other around the ring for ten rounds. Weinert was given the judges' decision, and he deserved it, for while he was unable to stop his opponent, the Newark Adonis gave Madden a sound pummeling, cutting both his eyes and his lips.

Sidelights of Big Bout.

Among those who were sardined in the Garden last night was Floyd Fitzsimmons, the man who promoted the Jack Dempsey-Billy Miske bout at Benton Harbor, Mich., on Labor Day.

When the first of the crowd began to assemble the cluster of ring lights had not yet been completely installed. Electricians were still working on them. The work of erecting the extra stand at the Fourth Avenue end of the big arena was only finished just before the doors were thrown open.

The doors were flung open a half hour before the scheduled time, 7 o'clock. Within fifteen minutes the vantage points in the top gallery were occupied, and the rest of that lofty perch was rapidly filling up. At 7:15 standing room under the big rafters of the roof was at a premium.

The pounding of hammers punctuated the cries of Harry Stevens's vendors during the wait between the time the padlocks were removed from the portals and the first of the preliminary bouts was staged.

Al A. Day, the referee of Detroit, who had been prominently mentioned as a compromise candidate for the job of refereeing the Dempsey-Miske bout during the dispute over naming that official, was very much among those present.

Jim Daugherty of Philadelphia, who refereed the bout in Benton Harbor, saw this one as a spectator. "It isn't often that I get an opportunity to see a bout from outside the ring," was his comment.

The gallery fans found much amusement watching the workmen climb up and down a rope ladder that hung from the platform surrounding the lights over the ring to the ringside. "All hands aloft," shouted one of the upstairs wits, as one of the men started the ascent.

In response the workman piped over his shoulder to those who nervously watched from the press seats: "A fellow has to be a trapeze performer as well as an electrician on this job."

At 7:30 the motion-picture cameras were put in place over the centre exit on the Twenty-sixth Street side of the Garden.

At 7:40 the first of the powerful lights over the ring was turned on. The glare was terrific. It was only a test, and it was turned off a minute later.

Several workmen remained on the light platform throughout the bouts. Shortly before 8 o'clock they pulled up their ladder and were isolated on their aerial perch. Then the two big lights were turned on.

Just before the first preliminary a full grown sign was hung from the balcony on the Twenty-fifth Street side announcing that those so desiring could enroll as members of the Madison Square Garden Athletic Institute. Philadelphia Jack O'Brien is the physical director and manager.

Benny Leonard was among those at the ringside. He made the remark that he wished he was big enough to fight Dempsey. A lot of other lightweights wish he was too.

Among those who were noticed moving about through the crowd just before the main bout started was James Gilmore, President of the old Federal Baseball League.

Jess Willard Issues Defi In Advance of the Battle

Although Jess Willard had previously been matched to meet the winner of the Dempsey-Brennan bout on March 17, the former heavyweight champion last night sent a telegram to Tex Rickard challenging the winner of the bout. Joe Humphreys read it from the ring just before Dempsey and Brennan clashed. The telegram, which was sent from Kansas City, read as follows:

"Will you kindly have Announcer Joe Humphreys challenge the winner Dempsey-Brennan contest on my behalf? JESS WILLARD."

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All the popular mixtures, blues, browns, grays, greens and many heather effects.

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Unrestricted Choice of Any Suit in Our Store
Formerly Priced up to $85
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Suits and Overcoats that were up to $45
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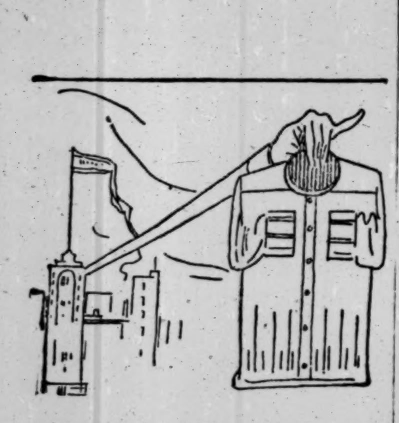

Usually a Shirt Sale, such as we held yesterday, doesn't even hold out for late afternoon buyers.

But why blame the Weather Man when to-day's another day!

Over 6000 were marked down to less than to-day's raw cost of replacement.

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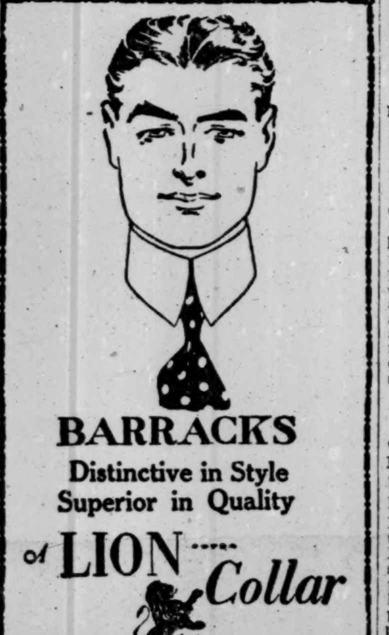

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NATIONAL LEAGUE RE-ELECTS HEYDLER

Continues His Term as President for Four Years, Though Contract Had Year to Go.

CHANGE SPITBALL RULING

Club Owners Recommend Delivery Be Allowed—Recall of Waivers Now Permissible.

The National League of Professional Baseball Clubs, in annual session at the Waldorf yesterday, paid a high compliment to its President, John A. Heydler. The contract under which Mr. Heydler has been directing the affairs of the organization would expire in another year but the club owners decided not to wait that long before showing their appreciation of the President's work. After President Charles H. Ebbets of the Brooklyn Club had made a highly eulogistic speech about Mr. Heydler, the club owners unanimously voted to continue him in office for the next four years and to give him a substantial salary increase. Four years is the limit of office tenure according to the constitution of the league. Mr. Heydler has been working under a $10,000 contract and the new one is said to call for $15,000 annually.

Harmony was the byword of the meeting, which proceeded in marked contrast to so many annual sessions of the senior major league in the past. President Heydler in his annual report mentioned the fact that the 1920 season had proved the most successful in the forty-four years of the league's existence, the paid attendance being over a million beyond the figure for the previous season.

Spitball Pitchers Safe.

Of particular interest to the fan was the decision of the club owners in favor of allowing the registered spitball pitchers of the league to continue until the end of their major league careers. A year ago it was decided that spitball pitching would be under the ban after the 1920 season, the American League passing a concurrent vote on the proposition at a joint meeting. Six of the eight National League clubs yesterday voted to recommend to the new Advisory Board, created under the new agreement, that these pitchers be allowed to use the spitball. The American League will vote on the same proposition at its meeting here on Friday, and if the decision is favorable all major league spitball pitchers will be allowed to continue the use of the delivery, but no new pitchers will enjoy this consideration.

The spitball question was submitted to the league in a letter by Pitcher Bill Doak of the St. Louis Cardinals, who asked that consideration be extended to the nine registered spitball pitchers of the National League. The list includes Doak and Goodwin of St. Louis, Grimes and Mitchell of Brooklyn, Fillingim and Rudolph of Boston, Hendrix of Chicago, Douglas of New York and Fisher of Cincinnati. Doak in his communication argued that if the spitball were barred it would deprive all these pitchers of their greatest power as pitchers. The Chicago and Pittsburgh representatives opposed further grace for the particular delivery, but the six other clubs cast affirmative votes and the question now goes to the American League, which is expected to take favorable action.

The rule in force for some years past against the recall of waivers after they once were asked was rescinded, and in the future it will be possible for a club owner to recall waiver requests. In recent years it has been necessary for the club holding title to a player to dispose of his services at the stipulated price of $2,500 if some other club refused to waive on him. The American League formerly worked under a similar rule but it went back to the recall plan a year ago.

Adopt New Agreement.

The new agreement with the American League, drawn up a few days ago, was adopted without dissent, and was formally signed by President Heydler and a representative of each of the eight National League clubs. The new agreement is to cover a period of twenty-five years.

The club owners did not take action on any of the bribery charges which have been uttered at times against any player in the organization. President Heydler commented after the meeting on this phase of the situation, when asked if anything had been done in regard to the charge made by Pitcher Rube Benton against Charley Herzog of the Cubs. Herzog came to New York for the meeting to insist that his name be cleared if he is to be released by the Chicago Club, as has been intimated. He has conferred with President Heydler, and he spent all of yesterday afternoon at the Waldorf so that he might be called before the meeting if his presence was desired.

Heydler declared that the National League had no proof of any guilt on the part of Herzog, had nothing against the player personally and added that he did not see how the league would permit Herzog to pass out under a cloud. Every angle of the case had been investigated, Mr. Heydler said, and no substantiation of Benton's charges had been found. The president of the league took occasion to refer to Herzog's long career in the league and intimated that Herzog had nothing to fear, as no charges had been preferred against him by either the Chicago club or the league. He added that all the testimony in the case would be available to Judge Landis and gave it as his opinion that the whole matter relative to Herzog and Benton would be cleared up before the start of another season.

Directors Are Chosen.

The new Board of Directors for the coming year will consist of August Herrmann of Cincinnati, Charles H. Ebbets of Brooklyn, William F. Baker of Philadelphia and Samuel Breadon of St. Louis. President Barney Dreyfuss of the Pittsburgh club will again assist Mr. Heydler in drawing up the playing schedule. The official awarding of the pennant, without which formality no league meeting would be complete, passed off quietly. As has been suspected for some time the Brooklyn club drew the award.

In his annual report, Mr. Heydler discussed the recent gambling exposé, the decision of the Appellate Court on the reserve clause and the new agreement. He said, in part:

"Baseball as an institution has responded quickly and courageously to meet an unprecedented situation growing out of the disclosures of crookedness, and the whole governmental structure of the game has been changed to meet this issue of dishonesty within our ranks and to cope with the gamblers' attacks from without. No one need fear the outcome.

"Not only we who are conducting professional baseball, but every well-wisher of the national sport, and its proper conduct and discipline, must have felt profoundly thankful when, on Dec. 6 last, the Court of Appeals of the District of Columbia reversed the ruling of the lower court that we were operating in violation of the Sherman anti-trust act. For the first time we have a clear-cut opinion from a high court as to the legality of the 'reserve clause,' without which the weak clubs—in fact, the professional game itself—could not live.

"We have passed through the most critical year in the game's history—a year of tearing down and building up. Through patience and co-operation we have created our new structure, put our house in order, and stabilized our industry. Operating under a new compact, insuring progress and order for a quarter century, and guided by an ideal governmental head, we may confidently face the new era, and may rightfully look to share in the benefits that will shortly follow the restoration of worldwide peace and contentment."

Collegiate Quintet Wins.

Collegiate High School scored its sixth consecutive victory at basketball yesterday, when the clever team representing that institution defeated the Trinity School five by a score of 22 to 17.

Penn-Princeton Soccer Tie To Be Played Off Tomorrow

PRINCETON, N. J., Dec. 14.—Princeton and Pennsylvania will play off the tie for the Intercollegiate League soccer championship at the Merion Cricket Club, near Philadelphia, on Thursday. Dean McClenahan today gave his permission for the contest. Princeton desired the game to be played at Baltimore, but Pennsylvania won the toss for grounds and selected Merion.

Two previous games between the two teams this Fall resulted in ties. Both elevens came through the regular league season without a defeat.

OLD NAME RETAINED BY INTERNATIONAL

League Decides Against National Association—Will Play 168-Game Schedule.

John Conway Toole, who was elected on Monday to the presidency of the International League, yesterday announced his acceptance of the position and began his duties when the league reconvened at the Imperial Hotel. Toole's term of office is to be five years at an annual salary of $10,000.

The club owners engaged in a long session yesterday and reports at the close of the conference were to the effect that harmony did not rule throughout the proceedings. However, all was placid when the meeting was adjourned. There is a difference of opinion among the owners in regard to the draft and in league policies. The vote of Monday, that the organization change its name to the National Association of Professional Baseball Clubs, was rescinded at yesterday's meeting and the organization will be known as the New International League, a title which it has carried for the past three years.

The 1921 league season will open on April 21 and be concluded on Sept. 27. The owners voted in favor of the long schedule of 168 games, the same to be drafted by a committee consisting of President Toole, John Dunn of Baltimore and S. L. Robertson of Buffalo.

A new plan was adopted for the raising of money to defray the expenses of the organization. In the past it has been customary for each club to pay an assessment of $400 per month, but in the future the money will be raised by a tax on each admission. Figuring on the basis of the 1920 attendance figures, it was decided to tax each club two cents on each admission. Under this system the clubs enjoying the greatest prosperity will pay the largest sum toward the expenses of the league.

The Board of Directors of the league in the future will consist of the Presidents of all eight clubs, according to a vote pased at the meeting yesterday. The board formerly consisted of six club Presidents and the new arrangement will do away with the usual meeting of the Directors previous to the annual meeting.

No deals or trades were announced and no managers were appointed for the leaderless clubs. Pesident James McCaffery of the Toronto club announced that he expected to close negotiations today for a manager to succeed Hugh Duffy, who resigned as boss of the Maple Leafs to assume the managership of the Boston Red Sox. The new pilots of the Jersey City and Akron clubs are yet to be named.

NO BASEBALL TRADES MADE.

Rumors Fly Thick, but Business Is Dull at Waldorf Mart.

Trade rumors filled the corridors at the Waldorf yesterday during the meeting of the National League but, as is usually the case when such rumors are thickest, nothing in the way of a trade or sale developed. John McGraw had another talk with Garry Herrmann and Pat Moran and it was taken for granted that the big offer for the pick of the Cincinnati club was under discussion. At the conclusion of the talk all concerned said that nothing had developed.

Rube Marquard, who came on to the meeting with Manager Wilbert Robinson from Baltimore, was mentioned in prospective deals by the Brooklyn club with Cincinnati and Boston. Marquard is supposed to have made the trip here to arrange for his transfer but President Ebbets said last night that he had completed no deal for Marquard or any other player. At the same time he admitted that some negotiations were under way, involving certain members of the National League champions. It was possible, however, that none would be completed, Mr. Ebbets said.

Arthur Irwin, one time scout of the Yankees and more recently manager of the Rochester International League club, yesterday signed a contract to manage the Hartford club of the Eastern League next season. Irwin succeeds Dan Howley who piloted the Senators last season.

President William F. Baker of the Philadelphia Nationals has notified Manager Bill Donovan that he is free to make any deal that he may regard as beneficial to the club. Donovan also has been informed that he will have the backing of the club officials in the purchase of any available player for the team. Donovan is highly optimistic over his prospects of building up a winning combination, and if good wishes could help in the task the former boss of the Yankees would have a pennant winner in his first season as a National League manager. Wild Bill is confronted with a congratulatory handshake every time he turns around.

Notables of the baseball world congregated according to custom in the corridors of the Waldorf while the National League was in session yesterday. Among those who renewed acquaintances were Manager Hugh Duffy of the Boston Red Sox, Manager Miller Huggins of the Yankees, Big Ed Walsh, Pat Donovan, Rube Marquard, Otto Miller, Lew Wendell, Roy Miller, Joe Birmingham, Russell Blackburne, Dick Rudolph, Mike Donlin, Arthur Devlin, Jack Ryan, Jack Hendricks, Bill Clymer, Scout Bob Connery of the Yankees, Frank McPartlin, Zeke Wrigley, Gene McCann, Connie Mack, Fred Mitchell, John McGraw, Bill Donovan, Johnny Evers, George Gibson, Branch Rickey, Pat Moran, Wilbert Robinson, Clarence Rowland, Arthur Irwin, Maurice Shannon, Charley Herzog, Jack Dunn, Billy Neal and numerous others.

W. & J. ELECTS CAPTAIN.

Elmer E. Carroll to Head Presidents' Basketball Team.

Special to The New York Times.

WASHINGTON, Pa., Dec. 14.—Elmer E. Carroll of Scottdale, Pa., for three years varsity forward, was today elected captain of the Washington and Jefferson basketball team, succeeding Wilbur Henry, all-American football tackle of 1919, who was graduated in June. Carroll has played four years of varsity football at Washington and Jefferson, also being captain in 1919, and is regarded as one of the best wings in the country. Carroll is now conducting basketball practice until Coach Nuss arrives to take charge of the team the latter part of the week.

SPEAR WINS WITH CUE.

Defeats Dalton in Class C Billiard Tourney by 150 to 120.

George Spear and Charles Worcester were winners in the Class C 18.2 balkline billiard tournament at the Rational Recreation Academy in Brooklyn yesterday. Spear defeated Joseph Dalton by 150 to 120 and had an average of 45 26-31. Worcester conquered Claude Lewis by 150 to 96.

This was the first defeat for Lewis and came as a surprise. Had he won, the game would have closed the preliminary round. The final game of that round will be played tonight.

ONE-SIDED SCORES IN SQUASH PLAY

Yale Defeats Army and Navy Club, While Crescent Vanquishes Princeton.

METROPOLITAN LEAGUE SQUASH TENNIS STANDING, CLASS B.

	Won.	Lost.	P.C.
Yale Club	5	0	1.000
Crescent A. C.	3	1	.750
Columbia Club	3	2	.667
D. K. E. Club	2	2	.500
Harvard Club	2	3	.400
Princeton Club	1	4	.200
Army and Navy Club	0	4	.000

All three matches in the Class B interclub squash tennis tournament of the Metropolitan League were won and lost by one-sided scores yesterday afternoon. The Yale Club seven, clinching its apparently unshakable hold upon the leading position in the league, made a clean sweep in its meeting with the Army and Navy Club on the Yale Club courts, while the Crescent A. C., which is running Yale a good second in the race, likewise blanked the Princeton Club, 7 to 0, on the Crescent courts. The Columbia Club, playing on its home courts, vanquished the D. K. E. Club seven by a score of 6 matches to 1.

The Yale Club's fast-traveling racquet swingers had no trouble defeating the Army and Navy, the six matches played being decided in straight games in every match, while the seventh went to the wearers of the blue by default. The Army and Navy Club mustered very nearly a complete team yesterday for the first time since the tournament started, being but one man shy of the necessary seven. But the military players are still short of practice and lacking in experience.

Felix Jenkins won the only match for the Dekes against the Columbia Club at the expense of W. A. Kimbel. This was a torrid affair, in which both men demonstrated their excellent ability as getters. Each made many recoveries of shots that seemed sure aces for the opposition. In the first game Kimbel assumed the lead quickly and retained it to the end of a 15—8 score. In the second the Columbian again led at the start, but Jenkins passed him in the late stages and won at 15—11.

The rubber could not have been closer if it had been planned that way in advance. After the two had become deadlocked at 4—all, it was a hand-out nine times in succession before either could score a point. They tied it up again at 9-all, after which Jenkins forged into the lead. Kimbel then took a hand in the see-saw, and, after the points had been knotted at 14—all, both were several times within a point of the match before Jenkins finally came through with the winning placement.

Another hard-fought battle in the Columbia-Deke argument went to Willis Putnam of the Blue and White, who defeated K. N. Hawkes, the lawn tennis player, in three games, in which the rubber was decided at 18—16. Simmons won a love game for Columbia against G. G. Davidson, and then dropped the second game, only to resume his winning stride in the third, which he captured at 15—8. Chambers had a busy time defeating Walter Taylor, but Mahon, Gould and Pulleyn won their matches for the Columbia Club by wider margins.

The Crescent A. C. in winning from the Princeton Club, 7 to 0, had things all its own way from the start. Doig, Dingee and Torrance won their matches two games to one, but Baxter McVaugh, Sterling and Dangler gathered in their victories in straight games.

The summaries:

Columbia Club, 6; D. K. E. Club, 1.

Felix Jenkins, D. K. E., defeated W. A. Kimbel, Columbia, 8—15, 15—11, 17—16; F. M. Simons Jr., Columbia, defeated G. G. Davidson, D. K. E., 15—0, 10—15, 15—8; F. W. Chambers, Columbia, defeated Walter Taylor, D. K. E., 17—18, 15—8, 15—5; Willis H. Putnam, Columbia, defeated K. N. Hawkes, D. K. E., 15—7, 11—15, 18—16; R. V. Mahon, Columbia, defeated E. L. Ward, D. K. E., 15—4, 18—15; George Gould Jr., Columbia, defeated H. S. Thorne, D. K. E., 15—5, 15—1; J. W. Pulleyn, Columbia, defeated G. B. Brooks, D. K. E., 15—0, 15—7.

Crescent A. C., 7; Princeton Club, 0.

James Doig, Crescent, defeated Basil Harris, Princeton, 9—15, 15—8, 15—12; Andrew Baxter Jr., Crescent, defeated Harold Rowe, Princeton, 15—7, 18—17; C. W. Dingee, Crescent, defeated George A. Walker Jr., Princeton, 15—8, 13—18, 15—0; K. F. McVaugh, Crescent, defeated R. H. Monks, Princeton, 15—8, 15—4; M. M. Sterling, Crescent, defeated A. M. Kidder, Princeton, 15—4, 15—7; H. W. Dangler, Crescent, defeated Robert Piel, Princeton, 15—7, 15—18; N. F. Torrance, Crescent, defeated Jarvis Cromwell, Princeton, 11—15, 15—10, 15—9.

Yale Club, 7; Army and Navy Club, 0.

Lindsay Bradford, Yale, defeated Geoffrey Taylor, Army and Navy, 18—15, 15—8; Clyde Martin, Yale, defeated Clifford Ayres, Army and Navy, 15—2, 15—3; G. L. Smith, Yale, defeated G. J. Dean, Army and Navy, 15—9, 15—4; C. T. Cooney, Yale, defeated Commander H. S. Whiting, Army and Navy, 15—0, 15—4; J. A. Victor, Yale, defeated G. M. Carnochan, Army and Navy, 15—3, 15—6; A. C. Schermerhorn, Yale, defeated W. J. Bobd, Army and Navy, 15—1, 15—0; J. C. Tomlinson Jr., Yale, won by default.

SQUASH MEN RUN TO FORM.

Low Handicap Players Win in National Tournament.

The third-round matches in the national handicap squash tennis tournament on the courts of the Harvard Club were completed yesterday afternoon, leaving eight men still in the race in the round before the semi-finals. The fourth-round matches will be played this afternoon. Livingston Platt of the Yale Club and R. Earl Fink of the Crescent A. C. are favorites to come through to the semi-finals in the upper half of the draw, while Anderson Dana has an excellent chance to become a finalist in the lower half.

In yesterday's matches there was a striking demonstration of how truly, in the vast majority of cases, squash tennis runs to form. Thus in every match but one the low handicap man was the winner. Whitlock of the Harvard Club conceded eight aces to Farrelly of the Princeton Club, yet won in straight games, 15—8, 15—9. Fink of Crescent started two points behind John Taylor of the Princeton Club and scored the victory in three games. Taylor is an excellent player, however, rated minus three in the handicapping, and he made Fink work overtime for his victory, the closeness of the play being indicated in the score of 17—15 in the rubber game. Heminway of the Harvard Club allowed his clubmate, Zabriskie, four points and gained the decision easily at 15—8, 15—6.

Anderson Dana, who is the most heavily handicapped player remaining in the tournament, conceded 7 points to his highly skilled clubmate, L. I. Grinnell, yet this match like the others went according to form, Dana winning at 18—13, 15—10. Coburn gave R. S. Grinnell an advantage of 10 points, yet he, too, won in straight games, 15—10, 15—8. Tobey, the Princeton Club expert, conceded 9 points to Schermerhorn of the Yale Club and won by scores of 3—15, 15—9, 15—9.

Only one of the seven matches played yesterday proved an exception to the rule. This was the one in which D. S. Baker of the Yale Club, a scratch man, defeated H. D. Harvey of the Princeton Club, rated at minus 3. This match resulted in endless brilliant rallies and many scoreless innings, the play being closer all the way than might be gleaned from the scores in Baker's favor. The latter won two straight games, both at 15—12. Baker was the runner-up in the handicap tournament of a year ago and is likely to make considerable trouble before he relinquishes his hold in the current event.

The summaries:

Second Round—H. D. Harvey, Princeton Club (minus 3), defeated R. H. Monks, Princeton (plus 4), 10—15, 15—10, 15—12.

Third Round—F. S. Whitlock, Harvard Club (scratch), defeated R. L. Farrelly, Princeton Club (plus 8), 15—8, 15—9; R. E. Fink, Crescent A. C. (minus 5), defeated John Taylor, Princeton Club (minus 2), 10—15, 15—8, 17—15; Anderson Dana, Harvard Club (minus 10), defeated L. I. Grinnell, Harvard Club (minus 3), 18—13, 15—10; R. G. Coburn, Harvard Club (minus 2), defeated R. S. Grinnell, Harvard Club (plus 4), 15—10, 15—8; D. S. Baker, Yale Club (scratch), defeated H. D. Harvey, Princeton Club (minus 3), 15—12, 15—12; Harold Tobey, Princeton Club (minus 3), defeated A. C. Schermerhorn, Yale Club (plus 6), 3—15, 15—9, 15—9.

Harvard Man Wills $1,000 For Triangular Crew Race

CAMBRIDGE, Mass., Dec. 14.—An eight-oared race of crews from Harvard, Yale and Cornell will have to be staged on the waters of the Thames or on Cayuga Lake some time in the not distant future, if the unexpected bequest of the late Lawrence E. Sexton of New York, Harvard '84, is to be accepted. The will of the deceased, after a general bequest of $100,000 to the university, further provides "for a cup, to cost $1,000, and to be competed for by eight-oared crews from Yale, Cornell and Harvard."

COLUMBIA FIVE IS VICTOR BY A POINT

Defeats Brooklyn Poly in Basketball, 32 to 31—Latter's Rally Just Falls Short.

The Brooklyn Poly Tech basketball team went up to the Columbia Gymnasium last night and succumbed to the Blue and White five after a struggle that was close until the final minute of play. The visiting quintet uncorked a formidable rally in the closing moments, and crept up to within one point of Columbia, but lacked the final punch to deadlock the score. The court was 32 to 31 when the referee's whistle put an end to hostilities.

Columbia had an easy time of it after the first ten minutes of the game and ended the initial period with a four-point lead, 15 to 11. Immediately the second chapter got under way, the Blue and White unleashed a powerful attack that caught the visitors unawares. The Columbia team by quick stages ran the tally up to 28 to 20, Horowitz and Pulleyn contributing clever goals that helped increase the total.

With only a few minutes to play and the score 32 to 25 in Columbia's favor, the Brooklyn five began sifting through the Columbia defense. Nelson added two points to his team's total with a long and sensational goal from field, and Ratner, the other visiting forward, followed suit with a basket from midcourt, making the count 32 to 29 in favor of Columbia. The crowd began to sit up and take notice, and the action on the floor became fast and furious, with the Poly marksmen shooting long attempts over the heads of the Columbia defense.

With little more than a minute of play remaining, Stutz, the Columbia forward, was caught in a personal foul by the officials, who called two fouls on the offender. Nelson made good both attempts and brought the visitors within one point of Columbia. The final whistle blew, however, before the Brooklyn team could get the badly needed extra goal.

Columbia's superiority in team work and shooting gave the Blue and White the victory. Deering's men made fifteen field goals during the evening, while Poly Tech was tossing only nine goals through the net. Excellent foul shooting by Nelson of the visitors, who made thirteen out of nineteen tries, kept Poly in the fight. Captain Tynan of Columbia tried two foul goals without success, and Stutz, who succeeded him, could throw only two out of ten.

Columbia's passing showed an improvement over that in the opening game with the Army, but the home team wasted its efforts in long goals that bounded harmlessly off the back board. The Blue and White defense had no trouble in breaking up Poly's slow passing game, and the visitors were forced to try shots from far back in the court. Watson, Horowitz and Pulleyn were the stars for Columbia, and Nelson and Ratner played best for Poly.

The lineup:

COLUMBIA (32).		B'KLYN POLY (31).
Tynan	L. F.	Nelson
Stutz	R. F.	Ratner
Watson	C.	Joy
Horowitz	L. G.	Bachrach
Pulleyn	R. G.	Schwartzman

Goals from field—Tynan, Stutz, Watson (5), Horowitz (4), Pulleyn (4), Nelson (3), Ratner (3), Bachrach, Schwartzman (2). Goals from foul—Tynan, 0 out of 2; Stutz, 2 out of 10; Nelson, 13 out of 19.

Substitutions—Columbia: Springhorn for Tynan. Brooklyn Poly: Lonoki for Ratner.

Referee—J. O'Shea, Yonkers Y. M. C. A. Umpire—Ed Thorp, De La Salle. Time of halves—20 minutes.

CRESCENTS WIN EASILY.

Club Quintet Defeats Fordham Basketball Team, 31 to 14.

The Crescent A. C. basketball quintet scored an easy victory over the Fordham University team at the Crescent gymnasium last night, winning by the score of 31 to 14. The collegians gave the club representatives a hard fight in the opening half, which ended with the score 11 to 6 in favor of the Crescents. Strong defensive work by the Fordham team kept down the home team's score.

Starting early in the second half, the Crescents jumped away to a commanding lead and soon were far enough in front to assure themselves of an easy victory. Nicklas was the star of the winning team, shooting five goals from the floor. Griffin also did some fancy shooting, having four goals to his credit. Hoctor was the leading point getter for the collegians, with two goals from the floor and three from the foul line, this accounting for exactly half of the Fordham scoring.

The line-up:

CRESCENTS (31).		FORDHAM (14).
Parmale	L. F.	Hoctor
Nicklas	R. F.	Stocker
McTigue	C.	McMahon
Griffin	R. G.	Fallon
Peck	L. G.	Culloton

Goals from floor—Nicklas (5), Parmale (3), Griffin (4), McTigue, Gillen, Hoctor (2), Duff, Fallon. Foul goals—Parmale (2), J. Stewart, Hoctor (3), Culloton (2), Vergara.

Substitutions—Crescents: J. Stewart for Nicklas, Gillen for Griffin, Griffin for McTigue, A. Stewart for Peck, Simm for Griffin. Fordham: Kelly for Stocker, Stocker for Kelly, Healy for Stocker, Duff for Hoctor, Vergara for McMahon, Kelly for Fallon.

Referee—Tom Thorp, Columbia. Time of halves—Twenty minutes.

GIPP LOSES LONG FIGHT.

Notre Dame Football Star Succumbs After Fourth Relapse.

SOUTH BEND, Ind., Dec. 14.—Hundreds of admirers of George Gipp, Notre Dame football star, who died here early this morning, viewed the remains which lay in state tonight. The student body of Notre Dame will accompany the body to the train tomorrow morning when the body will be shipped to Laurium, Mich., for burial. Several members of the Notre Dame football team will attend the funeral.

Gipp, whose splendid playing won him country-wide recognition and made him a choice for a position on an all-American eleven, had been ill since the Notre Dame-Northwestern game on Nov. 20.

Pneumonia also helped weaken the athlete. Specialists called from Chicago succeeded in ridding his system of pneumonia, however, but Gipp did not have the stamina left to ward off the poison resulting from the throat affection. He quickly weakened again and died when he relapsed the fourth time.

During the final hours of his fight for life, Gipp was rational and was said to have shown remarkable grit as he gradually grew weaker, refusing to give in to the inevitable. His mother, brother and sister were at the bedside when he died.

Gipp first jumped into the spotlight as an unusual football player when Notre Dame clashed with the Army in 1919, when his kicking, forward passing, field running and generalship won him the plaudits of the Eastern football critics.

One ray of happiness was brought into the athlete's few remaining hours when he was informed that he had been selected as a player on Walter Camp's mythical All-American eleven. During his illness he also was informed that he had been offered a contract by the Chicago National League Baseball Club. Gipp's ability as a baseball player was on a par with that in football.

U. S. G. A. UPHELD BY LOCAL GOLF BODY

The Metropolitan Association Pledges Loyalty in War With Western Officials.

If action taken by the delegates at the annual meeting of the Metropolitan Golf Association at Delmonico's last night is any criterion, at least two of next year's championship tournaments will be held over Long Island courses. Cornelius J. Sullivan, the retiring President, stated that he had been informed that the Lido Beach Club would be glad to handle the amateur event, while A. H. Pogson, the Vice President, made a request on behalf of the Belleclaire Golf and Country Club for the junior event.

The Shackamaxon Country Club, near Westfield, N. J., through its delegate, H. C. Buchanan, asked for the amateur tournament, and other clubs which offered their links for any event the association might desire included the Garden City Golf Club, Nassau Country Club, Apawamis Club, Sleepy Hollow Country Club, Deal Golf and Country Club and the Lakewood Country Club. Final selection of courses, as well as the choosing of dates, was left to the discretion of the Executive Committee, which will have its first meeting in the near future.

The only thing in the way of a discussion at this peaceful meeting was brought about when Pogson offered a resolution of loyalty to the United States Golf Association. The action of the Western Golf Association in threatening to break away and form a new national body was responsible for this move, which at first met with an indifferent reception because of the contention that as yet there was nothing official in the talked-of Western move, Findlay S. Douglas and George Barnes both contending that all that was known about the threatened break was what had appeared in the newspapers.

Resolution Is Adopted.

Frederick S. Wheeler, a former President of both the U. S. G. A. and the Metropolitan, took the opposite view. Taking the stand that any expression of loyalty which might be expressed at the meeting would be timely in that it would show beyond a question where the association stood, and that anything like a breaking away such as the Wets threatened could not fail but prove harmful to the game, Wheeler recommended the adoption of the resolution, which, after a slight change, was accepted as follows:

"That the Metropolitan Golf Association, representing 102 clubs in the metropolitan district, notes with regret the proposed action of the Western Golf Association in announcing the formation of a new association which aims to usurp the power of the United States Golf Association.

"That it is strongly opposed to any attempt to supplant the authority of the U. S. G. A.

"That it unanimously pledges its allegiance and loyal support to the U. S. G. A.

"That a copy of this resolution be sent to the secretary of the United States Golf Association and to the press."

In accordance with custom there was no time wasted over the election of officers, as after the ticket presented by the Nominating Committee had been read the Secretary was instructed to cast one ballot. The new President is E. Mortimer Barnes of Nassau, former Vice President and Secretary of the M. G. A., while the Vice President is A. H. Pogson, who has served ably as the Secretary for the last few years. Pogson's place will be taken by Charles W. O'Connor, Chairman of the 1920 Handicap Committee, while James T. Soutter of Greenwich will be the new Treasurer, in place of George H. Barnes of Apawamis.

The above officers and the following will constitute the Executive Committee: Alfred S. Bourne, National Links; Charles H. Brown of St. Andrews, W. H. Conroy of Apawamis, Louis Livingston of Garden City, and George Van Keuren of Englewood.

The secretary's report showed a total of 102 clubs in the association, an increase of one over a year ago. The new member is the Mount Kisco Golf Club, at Mount Kisco, N. Y. The executive committee held two formal meetings and a number of informal conferences during the year.

Because of the fact that a new trophy, emblematic of the amateur championship, was purchased by the Metropolitan Golf Association this year, the finances of that body were not quite so flourishing. The report of the treasurer, George Barnes, showed receipts during the year of $3,167.72 and disbursements of $3,554.63, a net increase of disbursements over receipts of $386.91, which, deducted from the balance on hand of $3,092.63, leaves a total at this date of $2,705.72.

Some of Those Present.

Among the delegates present were: James C. Parrish and Frank Barton of Lakewood, W. D. Vanderpool, Secretary of the United States Golf Association, and Paul Moore, holding the voting power for Morris County; Morgan J. O'Brien Jr. and Lucien Tyng of Shinnecock Hills; Louis J. Snyder and Reginald Walden, Apawamis; Robert D. Blackman and A. H. Pogson of Belleclaire; J. R. Munroe and W. E. F. Moore of Canoe Brook; George A. Sidenberg and Leonard A. Hockstader, Century; R. C. Miller and R. W. Smith, Cranford; Pierre A. Proal and John E. Kelley, Deal; Frank H. Hoyt and W. S. Silkworth, Engineers; Oswald Kirkby and George C. Austin, Englewood; Charles W. O'Connor and Arthur G. Hoffman, Essex County; Charles Green and Mark Holstein, Fairview; Joseph J. O'Donohue and George G. Worthley, Fox Hills; Cornelius J. Sullivan and Mortimer N. Buckner, Garden City; George C. Luebbers and Walter Z. Shafer, Gedney Farms; Fred S. Denham and Leonard Kennedy, Green Meadow; George B. Carhart and James T. Soutter, Greenwich; Frank B. Barrett and Walter B. Liebmann, Hollywood; A. T. Steiner and Morton Wild, Inwood; Charles T. Lansing and Stanley M. Howe, Knickerbocker.

Dr. A. T. Haight and A. H. Bartle, Massapequa; Jansen Noyes and Harry D. Wright, Montclair; Fred Mitchell, North Jersey Country Club; S. D. Lounsbery and A. L. Seidler, Plainfield; W. R. Hochster and Herbert R. Rice, Quaker Ridge; John B. Elliman and John S. Primrose, Richmond County; S. B. Olney, Rockaway; Archibald Douglas and Thomas F. Murtha, St. Andrews Golf Club; Ray S. Durstine and G. B. Geddes, Scarsdale; John G. Anderson and Sumner Hollander, Siwanoy; R. C. Maxwell, Trenton; William M. Reekie, New Jersey champion, from Upper Montclair; Graham Davis and Devereux Lord, Wheatley Hills; Carroll D. Newell and Harold L. Brown, White Beeches; George A. Nicol Jr. and F. B. McLain, Wykagyl; Walter G. Pfeil and W. A. Kipp, Yountakah.

W. VA. LOSES OLD COACH.

"Tubby" McIntire Leaves Mountaineers to Join Kendall College.

MORGANTOWN, W. Va., Dec. 14.—"Tubby" McIntire, head coach of the West Virginia University football team for the last five years, will probably coach the 1921 football squad of Henry Kendall College at Tulsa, Okla., it was reported in college athletic circles here today.

Athletic authorities have announced that McIntire will not be engaged to coach the 1921 Mountaineers, and that his successor will be named next Saturday night.

It is known that officials of the Western college approached McIntire last season, and again this year, and those in cose touch with the former Mountaineer pilot say he will accept the berth at Tulsa.

De La Salle Five Is Victor.

Second basketball teams representing De la Salle and Manhattan High Schools met yesterday in a contest which resulted in a victory for the former, the score being 36 to 8. This is the third straight victory the De la Salle schoolboys have scored. Murphy and Kenny did most of the scoring for the winners.

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A 64-POUND MOTORCYCLE.
In this week's MID-WEEK PICTORIAL appears a "pocket edition" motorcycle weighing only 64 pounds which could make 24 miles an hour. This is one of the 82 etchings illustrating the news events of the whole world, including a splendid double-page etching of the Assembly of the League of Nations in session ready for a frame. On news stands for 10c.—Advt.

TAILOR MAID WINS MARIGNY HANDICAP

Closes With a Rush to Take First Victory of Meeting at New Orleans.

BALLYBELL DISAPPOINTS

Form Players Hard Hit When 13-to-20 Choice Loses Sixth Race to Rapid Stride.

Special to The New York Times.

NEW ORLEANS, La., Dec. 14.—G. W. Atkinson's Tailor Maid, which had been knocking at the door of victory for some time here, won her first race of the Winter season at Jefferson Park this afternoon when she captured the Marigny Handicap at a mile and a furlong. Running in her best form, she got home three lengths in front of Biff Bang, with Rapid Traveler third, four lengths further back. Rapid Traveler had taken the measure of the filly in their last meeting, but under a different weight arrangement, and with an impost of 120 pounds to carry he could not hold out against the winner in the stretch run.

There was an improvement in the weather today and the track was better, though still muddy. A few days of sunshine will put it in good shape again. Form reversals and surprises continued to be the rule again, and five of the favorites were defeated. However, there was some good riding, and Mooney and Ponce shared in the honors, the former winning three races and the latter two.

On the strength of his recent races Rapid Traveler was made a strong choice, but before the race was over it was evident that he was unable to handle his impost in the going. He had all his usual speed, but after going a mile he tired very badly and had no speed for the final furlong.

Rapid Traveler set the pace from the start, but could never shake off Biff Bang, which was but half a length back of him all through the first mile. Turning into the stretch Biff Bang began to close up on the leader, and when Coltiletti tried to get another effort out of Rapid Traveler his mount failed to respond. Tailor Maid had been close to the pace throughout, and at the turn for home Ponce sent her after the leaders. She closed with a rush and disposed of Rapid Traveler in a few strides.

The hardest blow to the form players came in the sixth race when Ballybell, a 13 to 20 choice, was defeated by Rapid Stride in a test at a mile. The winner was a 7 to 1 shot. Ballybell's disappointment was due largely to weak handling by Jockey Roberts, who took his mount back early in the running and lost whatever chance he had to finish in front. It appeared that Ballybell could have done much better and might have won easily under a well-judged ride.

The summaries:

FIRST RACE—Three-year-olds and upward; maidens; purse $600; five and a half furlongs. Teacher's Pet, 106 pounds (Schilling), 7 to 5, 1 to 2, 1 to 4, first; Tipford, 109 (Thurber), 4 to 1, 8 to 5, 4 to 5, second; Hopover, 109 (McDermott), 12 to 1, 5 to 1, 5 to 2, third. Time—1:12. Pindar, Adrianne R., Tony, Horeb, Polygamist, Old Rose, Riddle and Tilloly also ran.

SECOND RACE—Three-year-olds and upward; horses and geldings; claiming; purse $600; six furlongs. Double Van, 109 pounds (Mooney), 7 to 1, 5 to 2, 6 to 5, first; Opportunity, 107 (Heinisch), 3 to 2, 3 to 5, 1 to 3, second; Dr. Campbell, 110 (Smith), 7 to 1, 5 to 2, 6 to 5, third. Time—1:18. Tarascon, General, George Washington, Pullux, Comacho, Chick Barkley and Say also ran.

THIRD RACE — Two-year-olds; claiming; purse $700; six furlongs. Chas. A. Byrne, 113 pounds (Lyke), 4 to 1, 8 to 5, 4 to 5, first; Sea Court, 118 (Hamilton), 10 to 1, 4 to 1, 2 to 1, second; Mary Fonso, 103 (Roberts), 8 to 1, even, 2 to 5, third. Time—1:18 1-5. Superb, Dannell, The Moor, Hope Princess, Tutt, Mary Erb, High Wave and Gladys also ran.

FOURTH RACE—Three-year-olds and upward; claiming; purse $700; six furlongs. Anticipate, 109 pounds (Coltiletti), 5 to 1, 2 to 1, even, first; Phantom Fair, 106 (McAtee), 7 to 1, 5 to 2, 6 to 5, second; Shoot On, 107 (Heupel), 9 to 2, 8 to 5, 4 to 5, third. Time—1:16 3-5. Jago, Head Over Heels, St. Germain and Resist also ran.

FIFTH RACE — The Marigny Handicap; three-year-olds and upward; purse $1,000; one mile and an eighth. Tailor Maid, 108 pounds (Ponce), 4 to 1, 7 to 5, 1 to 2, first; Biff Bang, 104 (McAtee), 3 to 1, 4 to 5, 1 to 3, second; Rapid Traveler, 120 (Coltiletti), 9 to 5, 3 to 5, 1 to 4, third. Time—1:58 1-5. Tantalus and Dahabiah II. also ran.

SIXTH RACE—For three-year-olds; one mile. Rapid Stride, 105 (Mooney), 7 to 1, 8 to 5, 7 to 10, first; Ballybell, 110 (Roberts), 13 to 20, 1 to 4, out, second; Burgoyne, 104 (Babin), 6 to 1, 8 to 5, 3 to 5, third. Time—1:45. Old McKenna, Murray and Kallipolis also ran.

SEVENTH RACE—For three-year-olds and upward; one mile and seventy yards. Nebraska, 108 pounds (Mooney), even, 2 to 5, 1 to 5, first; Peggy C., 99 (Long), 8 to 1, 3 to 1, 6 to 5, second; Lady Ward, 107 (Erickson), 6 to 1, 8 to 5, 7 to 10, third. Time—1:50 2-5. Lad, Neenah, Sunduria, Bounding Through, Pilsen, Adelante and Searchlight III. also ran.

Weather clear; track muddy.

NEW ORLEANS ENTRIES.

FIRST RACE—$700; claiming; two-year-olds; maidens; five furlongs. Home Guard 112 pounds, Secretary 112, Elizabeth May 109, *Brown Bill 107, *Martha Gray 104, *Finger Bowl 104, *Puzzle 104.

SECOND RACE—Purse $700; claiming; two-year-olds; maidens; five furlongs. Reluctant 112 pounds; Tony Sutton 112, Callthump 109, Echo Land 109, American Maid 109, *Sea Board 107, *Magic Castle 107, *Alice Atkin 104.

THIRD RACE—Purse $700; claiming; three-year-olds and upward; six furlongs. Ruyeco 110 pounds, Propaganda 110, Betsy 107, Banyan 107, Beau Brummel II. 107, Annie Edger 107, *Dr. Shafer 105, *Early Sight 105, *She Devil 102.

FOURTH RACE—Purse $700; claiming; four-year-olds and upward; five and a half furlongs. Murphy 116 pounds, Toe the Mark 115, Iron Boy 112, *Lancelot 111, Brisk 108, Roscoe Goose 105.

FIFTH RACE—Purse $800; allowances; Tensa Purse; for three-year-olds and upward; mile and a sixteenth. Fizer 116 pounds, Chief 109, Romeo 109, Summer Sigh 109, Gain de Cause 107, The Wit 103.

SIXTH RACE — Purse $700; claiming; three-year-olds; mile and an eighth. Great Gull 114 pounds, Capital City 111, Austral 110, Aurone 108, King Neptune, 108, Assign 108, *Tugs 107, *Harvey Smarr 107, *Prunes 103.

SEVENTH RACE—Purse $700; claiming; for three-year-olds and upward; mile. War Club 111 pounds, *Broom Pedler 108, *Berlin 107, Waukeag 106, Glen Well 105, *Speedster 104, Opportunity 103, Golden Dawn 102.

*Apprentice allowance claimed.

Weather clear; track muddy.

HAVANA ENTRIES.

FIRST RACE—Five and a half furlongs; two-year-olds; claiming; purse $700. Willow Tree 103 pounds, Roseate 107, Cigale 110, Cabin Creek 113, Rama 116.

SECOND RACE—Five and a half furlongs; three-year-olds and upward; claiming; purse $700. *Military Girl 97 pounds, *Ava R. 97, *Cabin Boy 99, Princess Myrtle 102, Raven Sea 102, *Lady Hester 102, *El Coronel 105, White Crown 107, Buncrana 107, Jack Healy 107, Truant 110, Garbage 114.

THIRD RACE—Five and a half furlongs; three-year-olds; claiming; purse $700. Superior 102 pounds, *MacClelland 102, *Kewesia 102, *Red 102, Sain Rose 105, Abbess 105, *Guardsman 105, Slippery Silver 107, Marty Lou 110, Paula V. 110.

FOURTH RACE—Five and a half furlongs; three-year-olds; purse $800. Azurita 102 pounds, Hush 102, Attaboy II. 105, Penelope 105, Drapery 107, Breadman 108.

FIFTH RACE—Six furlongs; two-year-olds; claiming; purse $700. *Black Prince 106 pounds, Darnley 106, Gus Scheer 108, Bierman 110, *Brother MacLean 110, The Blue Duke 113, American Soldier 113, The Belgian II. 113.

SIXTH RACE—Mile and fifty yards; three-year-olds and upward; claiming; purse $700. *Lenora P. 95 pounds, *Jack Dawson 99, *Donna Gratton 99, *Clip 102, *Leinster 102, Short Change 103, Misericorde 107, Semper Stalwart 107, Plantarede 107, Dragoon 110.

*Apprentice allowance claimed.

Weather clear; track fast.

Cohen Wins Billiard Tilt.

J. Cohen defeated Mannie Letzter last night in the play-off for the championship of Thum's amateur three-cushion tournament, by the score of 35 to 28. The game took but thirty-five minutes. Letzter is eliminated and receives third prize. Cohen will play Garfunkel for the championship tonight.

John R. Gentry, Former Racing Champion, Dies at Nashville

NASHVILLE, Tenn., Dec. 14.—John R. Gentry, 2:00½, once pacing champion of the world, is dead of old age. Had the horse lived until Jan. 1 he would have been 32 years old.

John R. Gentry, for many years known as "the little red horse," was owned by the E. H. Harriman estate and had spent his last years in luxurious quarters at the Tennessee State Fair Grounds. He was sired by Ashland Wilkes and his dam was by Wedgewood. He set his record at Portland, Me., Sept. 4, 1896.

BUFORD CAPTURES HAVANA FEATURE

Wins Close Decision From Meskit in Driving Finish Over Much Improved Track.

HAVANA, Cuba, Dec. 14.—The track at Oriental Park today was in good condition and the best time of the meeting was made in the different events. The handicap, for all ages, at five and a half furlongs, the feature event, resulted in a victory for Buford, an even-money favorite. He defeated Meskit in a drive, with Assumption third. Meskit was the quickest to get away from the barrier and rushed into the lead. Buford was never far away and closing with a rush in the last fifty yards won by a neck. Meskit took second by a nose.

Tige won in the first race easily, leading The Enquirer to the finish. Lottaspeed was third. In the mutuel pool The Enquirer paid $50 for a two-dollar ticket to place.

The summaries:

FIRST RACE—For maiden two-year-olds; claiming; five furlongs. Tige, 108 pounds (Boyle), 2 to 1, 4 to 5, 2 to 5, first; The Enquirer, 103 (McCoy), 6 to 1, 5 to 2, 6 to 5, second; Lotta Speed, 108 (Kelsay), 5 to 2, even, 1 to 2, third. Time—1:03 2-5. Vera Twyford, Flew High, Ravenna, Kathleen K., Mabel Reynolds, Scotty, Cannon Ball and Maricusa also ran.

SECOND RACE—For three-year-olds and upward; five and a half furlongs. Laughing Eyes, 112 pounds (Garner), 5 to 1, 2 to 1, even, first; Roundel, 111 (Jarrell), 12 to 1, 5 to 1, 5 to 2, second; Vision, 107 (Kennedy), 4 to 1, 8 to 5, 4 to 5, third. Time—1:11 1-5. Sentry, The Pirate, Farnum, Ben Butler, Sol Gilsey, Willie Woods and B. B. Johnson also ran.

THIRD RACE—For three-year-olds and upward; five and a half furlongs. Litholick, 107 pounds (Barnes), 12 to 1, 5 to 1, 5 to 2, first; Punctual, 102 (McCoy), 5 to 1, 2 to 1, 8 to 5, second; Smite, 107 (Penalver), 4 to 1, 8 to 5, 4 to 5, third. Time—1:09 4-5. Director James, Homam, Cy Merrick, Beaucaire and Sayonna also ran.

FOURTH RACE—Handicap; for all ages; five and a half furlongs. Buford, 114 pounds (Butwell), even, 1 to 4, out, first; Meskit, 102 (Pickens), 2 to 1, 4 to 5, out, second; Assumption, 104 (Garner), 7 to 1, 2 to 1, out, third. Time—1:10. American Eagle and Cromwell also ran.

FIFTH RACE—For three-year-olds and upward; one mile. Candle Light, 105 pounds (Kennedy), 4 to 5, 2 to 5, 1 to 5, first; Timothy J. Hogan, 107 (Atkinson), 5 to 2, even, 1 to 2, second; Fly Home, 109 (Dodd), 10 to 1, 4 to 1, 2 to 1, third. Time — 1:44 1-5. Rhadames, Little Buss, MacKenzie, Foster Embry and Thornbloom also ran.

SIXTH RACE—For three-year-olds and upward; one mile and fifty yards. Golden Chance, 105 pounds (Barnes), 3 to 1, 6 to 5, 3 to 5, first; Lui-Meme, 98 (McCoy), 5 to 2, even, 1 to 2, second; Blazonry, 108 (Crump), 7 to 2, 7 to 5, 7 to 10, third. Time—1:47 2-5. La Belafre, War Loan and Hocnir also ran.

Weather clear; track fast.

READY TO DEFEND HARMSWORTH CUP

Race Will Be Held on Lake St. Clair if Challenge Is Received Next Year.

Inclement weather did not prevent motorboat enthusiasts from visiting the motorboat and engine show in the Grand Central Palace yesterday, and during the afternoon and evening sessions particularly there was an everchanging crowd of critical observers of all that is new and to be seen at the show.

Chris Smith of Algonac, Wis., who built the speed craft for Gar Wood which successfully competed for the Harmsworth Trophy in British waters last Summer, announced yesterday that, were there to be a challenge from overseas for a race this coming Summer, and that seemed probable, the race would be held on Lake St. Clair, near Detroit. Miss America, successful contender last Summer, will defend the trophy, but, according to Chris Smith, he has designed another boat for Gar Wood that is expected to prove speedier than that speedster.

The new craft will be along the same lines as the Miss America, but with several slight changes that her designer believes, from past experience, will add materially to her speed. The new boat is to be equipped with special twelve-cylindered motors, which in reality is an improvised Liberty motor. These motors deliver 450 horse power, and the installation in the new boat will include four of these.

Word arrived at the Palace yesterday that the Hoosier VI., built by George Lawley & Son of Neponsit, Mass., had arrived in the Hudson River, en route to Florida via the outside route, where her owner, H. R. Duckwell, intends to race her off Miami during the coming Winter season. There are four races in which the Hoosier VI. is entered, they being the race from Miami to Bemini and return, Miami to Palm Beach and return, Miami to Key West and return, and another race to Havana.

The Society of Automotive Engineers, Marine Division, held a dinner and meeting at the Automobile Club of America last evening. Vice President Charles A. Criqui presided. The speakers at the meeting included William B. Rogers Jr., who talked on "The Standardized Boat and the Motor Boat Industry"; William Washburn Nutting, who related some of his experiences during his recent trip across the Atlantic and back in his forty-five-footer Typhoon, and Garfield Wood, owner of Miss America.

PLAN TO HONOR MAN O' WAR.

Reception May Be Arranged for Super-Horse at Lexington.

Special to The New York Times.

LEXINGTON, Ky., Dec. 14.—Plans were started here tonight to give a public reception here to Man o' War, Samuel D. Riddle's superhorse, when Man o' War is sent here from Philadelphia soon after the opening of the new year. The program will be announced if the project is found practicable upon the return here this week of Miss Elizabeth Daingerfield of this city, who will be in charge of the horse, which will be retired to the Honata stud. Miss Daingerfield is now in Philadelphia going over with Riddle final details of Man o' War's removal here.

As planned the reception would take place in the city if the weather is good. If not, it might be held at Honata Farm. Should it be allowed, it is expected that a sawdust roadway will be laid along any street that Man o' War would travel should there be a parade. Addresses would be made by business men and turfites and society would turn out in force.

CORNELL HARRIERS GET ODD SEND-OFF

Graduates Use Amplifier to Good Effect From Atop Western Electric Co. Building.

A strange and unearthly roar caught the wind and swept across traffic-laden West Street from atop the Western Electric Company's building while the Aquitania was being slowly aided down the river on her way to England yesterday. Catching the wind this roar was swept out into the Hudson and could be heard in Hoboken, and was more intelligible there, in fact than to an inquisitive policeman, immediately below, bothered as he was by the din of traffic.

"It's only a bunch of them college fellers yelling for a track team through a sound amplifier," the dutiful cop soon explained to the curious. He could have added, had he been in possession of the facts, that forty-five Cornell graduates now in the employ of the Western Electric Company spent most of Monday night on the cold roof of the building, rigging up the electrical sound amplifier, so that they might give a rousing send-off to the Cornell cross-country team which left for England yesterday on the big British liner.

"P-a-a-g-ging the Aquitania," said the booming voice of the amplifier. Then came the Cornell yell, and next: "P-a-a-g-ging Cornell's track team!" "Ca-a-ll them to the deck!"

With the aid of glasses the Cornell men high up on the roof distinguished the runners and flung a forty-foot Cornell banner to the breeze for all the world to see. "A-america expects you to win," and "Bon Voyage!" were the parting words from the amplifier, shouted through a fifteen-foot horn with the aid of a loud-speaking telephone transmitter.

Soon the ship was out of range, and the Cornell team which is expected to win honors in the international race with the Oxford and Cambridge teams under the tutelage of Jack Moakley of Olympic coaching fame could no longer hear the yells which many Hobokenites listened to for half an hour.

The race, incidentally, it was announced yesterday, will not be held on Dec. 27, as previously announced, but on Dec. 30, over the famous seven-mile Thames course. On their arrival the Cornell men, who include Captain John L. Dickinson, Thomas C. McDermott of Stoneham, Norman P. Brown, Howard V. Bonsal, Charles G. Irish, Charles C. Carter, R. E. Brown, Albert L. Lentz, Milton E. Richman and Mathew J. Ward, will be housed in the dormitories of both Oxford and Cambridge and will probably remain abroad six weeks. J. T. McGovern, a lawyer of this city and one-time Cornell runner, went along as manager of the team.

POLO PONIES LEAVE HERE.

Consignment of 40 of Best Shipped to England for Cup Contests.

Forty of the fastest polo ponies in the country, to be used by the American polo team in the international cup games against the British next Spring, were on board the United States Mail Steamship Company's steamer Old North State when she left Pier 74, foot of West Thirty-fourth Street, yesterday.

Special box stalls, well padded, lighted and ventilated, were constructed in Holds 4 and 7, and in addition to the grooms who will take care of the ponies during the trip and on their arrival in England, they were accompanied by one of the experienced veterinary surgeons from the staff of the United States Mail Steamship Company.

The Old North State will proceed to London, by way of Boulogne, and in eleven days the ponies should be in their Winter conditioning quarters on Salisbury Plain. It was decided to ship the ponies well in advance of the games so that they might have plenty of time in which to become acclimated.

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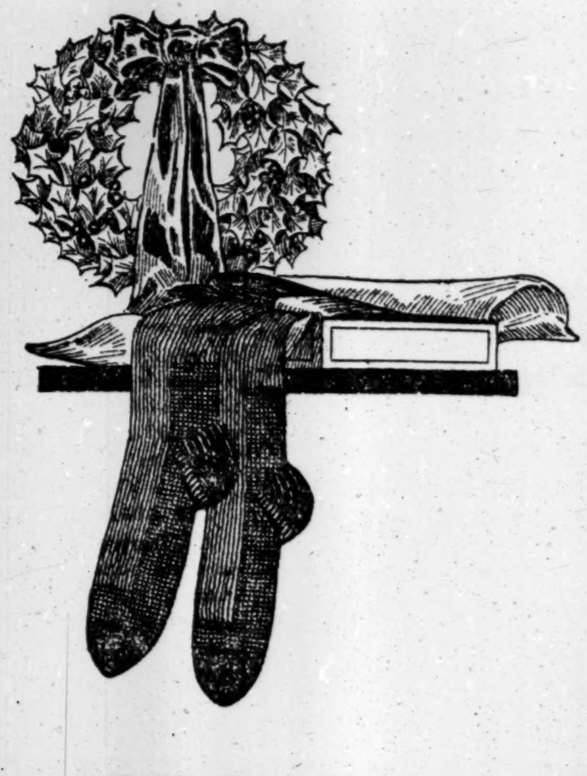

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Uptown—West Side
97th & Broadway (N.W. cor.)
105 Lenox Avenue
(Bet. 115th-116th St.
3387 Broadway (at 137th St.)
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NEW YORK, WEDNESDAY, DEC. 15, 1920.

ROBBERY AS THE BASIS OF TRADE.

Those who are continually asking why the world does not trade with Russia may find an answer in the latest obstruction to the Krassin negotiations in London. Often almost on the point of completion, those arrangements have as often been broken off, sometimes by one side, sometimes by the other. Mr. Krassin has now submitted some amendments to the agreement. The first of these would omit the promise to abstain from propaganda. This one amendment alone would go far to destroy the whole scheme, for one of the chief motives of the British Government has undoubtedly been the desire to buy off the Bolsheviki from their crusade in Central Asia and the Near East. Another objection is to the demand for the release of British prisoners of war, the grounds for which do not appear in the brief statement so far cabled to this country.

These are very serious political conditions, which the British Government, naturally enough, is not disposed to grant. But the economic amendments are still more serious. They throw a good deal of light on some fundamental reasons why trade with Bolshevist Russia will be exceedingly unsafe for anybody but the Bolsheviki. The Russians object to recognition of "private debts for goods supplied or services rendered." Private debts, in this case, seem to mean debts incurred by private individuals or firms whose property has been taken over by the Bolshevist Government. The Government has taken the property, received the goods and services, and does not want to pay for them. In some cases payment had already been made by the private debtors, but the British participants in the business had put the money in Russian banks—where it was seized by the Bolsheviki.

This demand would probably be rather difficult to maintain in the British courts, treaty or no treaty. But the final condition set up by Moscow would dispose of this, if London reports are correct. The Bolsheviki ask for the passage of an act of Parliament protecting Russian gold sent to England in payment for goods that may be bought in future from attachment at the instance of private individuals who have sold goods or rendered services in Russia in times past, and who want to be paid for what they sold. This is merely asking the British Government to compound felonies. It means that any goods which might be sold to the Bolshevist Government by British merchants under the new arrangement would be paid for, not by the Bolsheviki, but by other British merchants who had been so unfortunate as to trade in Russia, or British citizens who had worked in Russia, at the time of the Bolshevist revolution. New creditors would be paid with the money due to the old.

If the Moscow Government seriously insists on these conditions, it is hardly to be supposed that anything will come of the Krassin mission. There has been much speculation as to whether the Bolsheviki really want to trade with the rest of the world. That speculation is interesting, but if these are the Bolshevist terms it is beside the point. Trade on these terms can be profitable only to the Bolsheviki, whose credit rests on non-payment of earlier creditors, and who may very well conserve their assets, if convenient, by refusing to pay later creditors.* This is objection enough aside from the political demands now made, which remove most of the benefit that Britain would have received from the agreement.

Of course, the advantage of a trade agreement depends a good deal on the objects which are to be attained. If one should take seriously Mr. Washington Vanderlip's speech which he made to the Council of People's Commissars, it might be supposed that his Kamchatkan enterprise was chiefly a political alliance of America and Red Russia against England and Japan. Perhaps Mr. Vanderlip or some of its backers think of it in that light, and there has been evidence that some people in Moscow took it seriously. But Mr. Vanderlip is not America, despite his somewhat generous use of the phrase "we think." Those Americans who are thinking only of the possible profit in Russian trade, and of the need of anticipating foreign competitors, may be interested in this new Russian demand. The obstacle to trade with Russia lies, and has always lain, in Moscow.

CORNFIELD BANKING.

Senator Benjamin Tillman once referred to himself as "a cornfield lawyer." Now we are asked to make the acquaintance of cornfield bankers. They popped up on both sides of the Senate Chamber when the joint resolution was passed declaring "the opinion of Congress" to be that the Federal Reserve Board should take steps to "grant liberal extensions of credit to the farmers of the country." Nothing was said about measures to safeguard the banks. In North Dakota, where the "liberal" farming credits have been granted, the banks have been going over like ninepins. Even while the Senate was passing the resolution, news came of the failure of two banks in Colorado, the reason given being that both had been "carrying considerable farm paper on "which it has been impossible to "realize." But in the opinion of Congress the remedy is to carry still more farm paper.

The resolution is likely to remain no more than a futile expression of opinion by Congress. It will so remain if the Federal Reserve Board does its duty. In its reports, and in the testimony of its Governor before the Senate committee, the fact has been established that there has been no undue contraction of agricultural credits. They have been nursed along. It is the speculative credits that have been sharply cut down. The real motive behind the resolution is clear. The intent is not to promote sound banking. It is, rather, to bring about further inflation and higher prices for farm products.

This is made plain by the emotional outburst of Senator Capper in his farm publication, Capper's Weekly, for Dec. 11. He declares that he must "heartily approve" the Federal Reserve Board's "efforts to check speculation." But then he innocently shows that he desires that the farmers be allowed to speculate. By loans on warehouse receipts for grain and by "a more liberal rediscount policy" the producer should be enabled to "tide himself over the market collapse" until he could "obtain better prices." If this process were extended to the manufacturers of plows and reapers, it would be called Government favoritism to aid speculation and to grind the faces of the farmers. But done in behalf of the farmer, it becomes a blessed work of rescue and relief.

Against the joint resolution the Senators of clearest head and most competence in matters of finance spoke in strong protest. Senator Edge was as emphatic as Carter Glass in denouncing this attempt, by a side wind, to drag the Federal Reserve Bank into politics, and to bolster up an inflation out of which the artificial stimulus has wholesomely been taken. Farmers, asserted the New Jersey Senator, must, like everybody else, take their medicine in this time of inevitable readjustment. To force up prices temporarily would mean only a heavier and more disastrous fall in the end. This is the simple truth and must eventually make its way even in the Senate. That body, by yielding to ignorant clamor and pressure, has exposed itself to further attacks of the same kind. As first fruits of the infallible wisdom and firm resolve which the Republican Party was to display in the management of public finance, the joint resolution leaves a bitter taste in the mouth.

BEST MINDS AT MARION.

Mr. Harding showed an admirable prudence in not calling an Assembly of Notables and Best Minds. There would have been an overpowering surplus of wisdom in such a meeting. By successive instead of simultaneous consultations he avoids this excess. It must be admitted, however, that the present week is somewhat overloaded with sages. Colonel George Harvey goes, after uttering a sublime thought. Mr. Bryan, always a storehouse of such thoughts, will appear on Friday. These are fruitful but somewhat surcharged hours. Colonel Harvey emitted a proposal which, the Harding headquarters memorandum says, "dwarfs all pre-"vious propositions designed to per-"petuate peace and to democratize "the world." No nation, in some new association of nations, is to enter an offensive war until after the people have voted on it.

This is an international extension of one of the dearest notions of Mr. Bryan and Mr. La Follette. They have insisted that Congress shouldn't declare war until after a popular referendum. We don't know who is the real inventor and only begetter of this interesting plan. Both Mr. Bryan and Mr. La Follette were eager for its application in 1917, and confident that the majority of the people—nine-tenths of them, according to the former—would vote against war with Germany. The war referendum is also a Socialist device for preventing war, especially with Germany. Mr. Bryan has been pillaged of so many ewe lambs that one sympathizes with him even against so original and daring a thinker as Colonel Harvey. Even Mr. Roosevelt was accused of poaching on that rich preserve of policies. Doubtless this referendum plan sprang up simultaneously in a number of Best Minds some years ago. With the grasp of genius, Colonel Harvey has broadened an application never yet applied here, and of his own motion offered this olive branch to a surprised world.

Cynical critics will object that there is no such thing as "offensive war." Every war is "defensive." The Germans made war in self-defense in 1914. They were sure of it then. Even the Socialists were duped or pretended to be. Apparently many or most Germans hold the same theory now. It is always the other nation that attacks. Only yesterday a Santiago paper, discussing Chile's refusal to submit to the League of Nations consideration of her treaties with Bolivia or Peru, save as to a single article, illustrated this invariable attitude:

> Does the incident threaten war? Only if Bolivia threatens us. We do not threaten, but we will defend our cause to the end.

In spite of Colonel Harvey's enlargement of Mr. Bryan's and Mr. La Follette's profound conception, the illustrious visitor from Nebraska will not lack others as good. His impromptu ready-made system of preparing for war, for instance, is beyond price. If worse comes to worst, in spite of referendums, and we're attacked, with one blast upon his bugle horn he will collect between sunrise and sunset of the shortest day an army of one million men, seven million a week, in automobiles, buggies, on shanks' mare, armed with scythes, hoes, shovels, unbeaten pruning hooks, and so on. If Mr. Bryan can induce the nations of the world to adopt his system of preparation for war, there never will be another war. If he can induce them not to fight until they have adopted an international single standard of morality, there never will be any more war. We feel the amplest confidence in Mr. Bryan's resources. He is sure to leave something at Marion equal to Colonel Harvey's masterly, if adapted, thought.

As for Senator La Follette, that ingenious gentleman is unexcelled as a fountain of measures. Every four years he builds a glorious platform of them. Wisconsin has broken away from him a little. He has the more leisure for instructing and running the world. Let us not to the output of best minds admit impediment.

A NAVAL HOLIDAY.

After a great deal of talk about disarmament, Senator Borah has taken the lead in trying to get some action. There may be some practical difficulties in the way of carrying out his proposal that the President take up with Great Britain and Japan the limitation of naval construction, but it is worth trying. And this responsibility rests chiefly on the United States; if the race of armaments is to start again, it will be largely by our fault.

Britain has virtually stopped naval construction, and unless some external influence should be exerted will apparently not attempt to increase her fleet. The navies of France and Italy are fairly large, but nowhere near so large as ours; and they are not going to be any larger in the immediate future. If the competition that laid such heavy burdens on the world before the war is to be resumed, America and Japan will lead the way. Viscount Ishii has said that Japan must look at the American naval program before talking about disarmament. At once Americans who are all the time trying to stir up trouble with Japan declare that America must look at the Japanese program. That is the old road—a steep road, and it leads down hill very suddenly.

There are very few people in this country who think that supremacy in warships is the only solution, or the best solution, for the questions at issue between Japan and America. At present our fleet, if united, is large enough to be very formidable—large enough to protect us against any prospective danger. It may need to be rounded out by the addition of certain types not now represented, but Senator Borah's proposal calls for a progressive reduction which would accommodate these additions. What that proposal will stop, if America, Japan and England agree on the matter, is the folly of laying down forty-million dollar dreadnoughts simultaneously on opposite sides of the Pacific.

The greatest possible influence for disarmament, of course, would be the strengthening of the League and American entry into that organization. But Mr. Daniels's enthusiasm for this solution of the armament question leads him a long way off the road when he argues that there are no other solutions. Agreement to stop construction among the three chief naval Powers would be a great step toward disarmament. Mr. Daniels says that such an agreement "would "be in the form of an alliance * * * "which would be interpreted by other "nations as having been made by the "three seeking to dominate the "world." It would, he thinks, "be a blunder almost equal to a crime." A terrible crime, to induce our only naval competitors to join us in putting their money into something more profitable than battleships. And when England proposed a naval holiday to Germany a few years before the war, did that mean an Anglo-German alliance?

The naval program of 1916, so lately begun, was designed to meet the conditions of 1916. It has little relation to the conditions of 1920. So long as America is outside the League and the League is still in infancy, we must be prepared to defend ourselves. But is it a crime to persuade our hypothetical enemies to stop where we are? Senator Borah's resolution deserves the most serious consideration. It will certainly save money, and it may save a good deal more than that.

THE HUNDRED NEEDIEST CASES.

Dean Swift was once asked to preach a "charity sermon" in Dublin. It is said that he took for his text: "He that giveth to the poor lendeth to the Lord." After announcing it, he looked at his audience and said: "You that like the terms, down with the dust!" That was the entire sermon.

As little really needs to be said, The Times feels, in referring again to The Hundred Neediest Cases. They make their own appeal. The facts are more eloquent than any words can be. Not by way of exhortation, but merely as a reminder to our readers, we once more ask that the peculiar and pressing needs of these victims of misfortune be not forgotten.

THE DEPARTMENT OF LABOR.

The Department of Labor was established with the present Administration, and during the first eight years of its functioning has been under Secretary W. B. Wilson. The report for 1920 is in the nature of a valedictory. The record of activity is impressive and in no respect more so than in the rapidly widening scope of the department. The Employment Service, the Children's Bureau and the Women's Bureau are all creations of the recent past and are doing pioneer work in fields of the utmost importance. Their establishment is a recognition of the fact that labor is fundamentally not an economic but a human problem.

The Division of Conciliation for industrial conflicts shows a steady and momentous increase in usefulness. The number of cases presented before it grew rapidly from 42 in 1915 to 1,780 in 1919. For 1920 the number is only 802; but this is doubtless to be mainly accounted for by a falling off in the number of strikes. The really significant fact is that in the early days of the division industrial warfare was already waging in 70 per cent. of the cases presented, whereas in recent years less than 30 per cent. of the cases have reached the stage of a strike or lockout. Since the division was created it has been asked to intervene in over 4,100 industrial disputes directly involving more than three million workers and indirectly involving three and a half million more. The number of cases successfully adjusted has steadily averaged over two-thirds, and in 1920 rose to more than three-quarters of those submitted.

Far the most ambitious undertaking under the department this year was the "President's" industrial conference which convened last December shortly after the failure of the "National" conference which was held during the steel strike. Its report covers the questions of collective bargaining, hours of labor, women in industry, child labor, housing, wages, profit sharing, agricultural labor and unemployment; its final recommendation is for a joint organization of management and employés for the prevention of industrial disputes, and it presents a comprehensive plan for the adjustment of such disputes when they arise. The volume presents the most modern and intelligent opinion upon this leading issue, and Secretary Wilson urgently recommends it for legislative consideration.

Special significance attaches to the Secretary's recommendations in regard to immigration. Hitherto a delicate situation has existed between the department and the staff at Ellis Island. "The sole authority for the "arrest and expulsion of aliens lies "with the Secretary of Labor." But the review of the facts in each case has been made under the Bureau of Immigration. In the circumstances there was "a tendency toward decisions by official routine." To render a decision contrary to the recommendations of the bureau was to appear to reverse another tribunal. Gradually "the bureau itself assumed "power not only to make a recom-"mendation but to make a finding." This custom was "convenient but nevertheless non-lawful." In the treatment of alien Reds, other complications occurred not stressed in the present report. An Advisory Committee in the office of the Secretary has accordingly been appointed to perform the functions hitherto performed by the Commissioner General. Law is thus re-established, if not order and efficiency.

Secretary Wilson urges, however, that "the Executive be empowered to "assign any official to perform such "duties as may be prescribed by the "head of the department to which the "President assigns him," and furthermore urges the adoption of the highly enlightened plan by which our immigration authorities have outposts in the ports of Europe, so that intending immigrants may be examined as to their admissibility in their native environment and before breaking up their old homes.

TOPICS OF THE TIMES.

He Attains Certainty Over-Quickly.

That anybody with Irish blood in his veins should be deeply stirred by this week's happenings in Cork is easily comprehensible and was to be expected. What cannot be understood as easily, and causes, among other emotions, a surprise partly indignant and partly grieved, is that a man like Bishop Shahan, rector of the Catholic University of America in Washington, for whom the exercise of charity and a suspension of judgment until all the facts in a given case are known are professional duties as well as natural obligations, should at once leap, on hearing of the fires in Cork, to the conclusion that they were set by, or with the approval of, the British Government.

The Bishop might have waited, it would seem, for the result of the investigation which that Government promptly has started, and he might even have given at least a little consideration to the obvious fact that the burning of the city is a serious obstacle to the carrying out of that Government's plan for the restoration of peace in Ireland, and therefore, something more than probably, was not done at its instigation or with its consent.

And, really, the identity of the incendiaries is not the certainty which the Bishop so hastily assumed it to be. That the so-called Black and Tans had a motive for committing the crime and therefore are open to suspicion is true, but it is also conceivable, first, that small fires were turned into great ones by stores of explosives gathered for Sinn Fein use, and, second, that agents of the Sinn Fein deliberately brought about the conflagration in order that the odium of it might fall on those whom they choose to consider foreign enemies.

Another Bishop Has Spoken.

That the fires in Cork were the work of men in the service of the British Government, rather than in that of the Sinn Fein organization, is not impossible—it is not even unlikely. But a Government is responsible for the acts of its servitors only when they obey its orders or when it leaves unpunished the crimes they commit.

Now, the British Government has never avowed—always has disavowed—the policy of reprisals in Ireland. It only has called attention, not as justification, but as explanation, to the terrible provocations in the shape of murders and assassinations to which the British forces in the island have been subjected. To those provocations Bishop Shahan made no slightest reference in his bitter denunciation of acts which he declared to be different from what the Germans did in Louvain only in that they were worse.

This omission, curiously enough, was not made by Bishop Cohalan on Sunday, in Cork itself. He vehemently denounced as worse than useless murder the killing of policemen and soldiers and imposed the penalty of excommunication on those who, as he said, with little danger to themselves brought death and disaster on their own countrymen, innocent of participation in such outrages. Bishop Cohalan presumably knows as much as does Bishop Shahan about happenings in Ireland and especially in Cork. Though so much nearer the scene of trouble, he sees the whole of the case instead of only one side. That is why, addressing those whom he condemned, he asked the pertinent question: What had their crimes accomplished for Ireland and what section of it had they delivered from the oppressor?

In other words, he did not leave them even the poor plea that the ends attained had justified the means used.

Rintelen's Release Explained.

Most of the mysteries that for so long have been presented by the German spy Franz Rintelen are cleared away by articles printed on Monday and yesterday by The New York World. This was a task well worth doing, for many minds have been disquieted by what seemed the strange lenience shown to a man whose offenses were many and grave, whose originally allotted penalty by no possibility could be called either too long or too severe, and whose only known claim for a shortening of his sentence was the utter ruthlessness with which, in this country, he had served the interests of Germany.

It is now revealed that Rintelen was released because, owing to an error of dates in his commitment papers, he had been kept in confinement some months longer than the term imposed after his several convictions. Just why, that being the case, he could not have been let out without the formality of a Presidential commutation is not made very clear to the layman by the explanation of it offered by the Attorney General to The World's investigator, but many legal methods and formalities are equally dark to the uninitiate and have to be accepted without comprehension.

The Attorney General says that the facts as to the dates were revealed at the time of the commutation, but the revelation must have been wonderfully ill performed, for it appeared in not one of the many papers that were deeply interested in the case and vastly puzzled by his release.

The World further discloses that there was nothing in the whispered stories as to Rintelen's origin. His family was, and is, of good but by no means lofty station; and, though to do it is not quite easy, seemingly we must believe that merely because of the value set on Rintelen as a spy the German Government offered in exchange for him twenty-one officers of like military rank that had been captured from the Allies.

And the Rest Will Not Be Silence.

New York's municipal Administration and administrators, already much harassed, well may see something like the culmination of their woes in the sudden turning against them of Mrs. Ellen O'Grady, whose appointment as Fifth Deputy Police Commissioner made so much talk at the time of her selection.

With feminine disregard for the customs of mere men, Mrs. O'Grady does not remain silent after resigning her office. Instead, with the earnestness and volubility to be expected in one of her race and name, she tells her experiences "on the force" and also her opinion of her superiors, and especially of Commissioner Enright.

The tale, naturally, is interesting. Also, it is plausible. The Commissioner, to be sure, denies most of it, but, somehow, his denial does not commend itself to belief as more than technically correct. The facts remain that Mrs. O'Grady was in, that she liked her work and her salary, and that she felt obliged to quit. That temper had something to do with the resignation is obvious, but what of that? There are times when temper is a virtue, and it will require a good deal of proving to convince New Yorkers in general that this was not one of the times.

In the exercise of her police powers Mrs. O'Grady seems to have made herself troublesome to exactly the persons who deserved to be troubled. For that, she says, she was "treated like a dog." Nobody of her name could be expected to stand that forever, or to keep still about it after her patience had been exhausted.

ARCHITECTS AND THEIR FEES

No Benefit to Them in the High Cost of Building.

To the Editor of The New York Times:

In the testimony before the Lockwood committee yesterday Mr. Untermyer attempted to prove that architects have a "trust" which controls their fees and that they have profiteered under the prevailing high prices.

The American Institute of Architects since its organization has presented a suggestive schedule of charges covering partial and complete services; this schedule has worked to the advantage of both client and architect. When a building project is undertaken, the owner, having determined the amount of money he wishes to spend, knows the amount the architect's services will cost.

The average layman appreciates that such a practice would prove of advantage in the legal profession. A few years ago a prominent New York lawyer made the public statement that in his earlier days as a lawyer he was retained on a certain case and obtained a certain decision. His fee to the client was $75. Some years later he had a similar case and obtained the same decision and his fee was $7,500. Such a disparity in charges could not possibly happen in architectural services.

The question seemed to be intended to convey the idea that a minimum fee of 6 per cent. is unduly high. A simple example will show this not to be the fact: Assume a building to cost $100,000, the architect's commission is $6,000; his operating expenses, covering draftsmen's fees and overhead, average 60 per cent. of the commission; this leaves for the firm approximately 40 per cent., or $2,400. For the preparation of drawings and specifications, awarding of contracts and completion of the building requires approximately a year. There are few architectural firms today with fewer than three members who participate in the profits; it can be seen that each member's share on the above proposition is just $800.

Again, Mr. Untermyer endeavors to prove that because of the increase in cost of building the architect has been getting a share of the increased profits. This can also be shown to be untrue. Within the eighteen months following the armistice there was a considerable amount of building and engineering work accomplished. It was, however, nearly all industrial work requiring engineering service. The small number of buildings upon which architectural service was required is common knowledge.

On the other hand, there are few architects' offices which have not during this time prepared drawings and specifications for a considerable number of buildings; a great majority of these are held up awaiting lower prices. Although the work has been done in the architect's office under the prevailing condition of high prices and scarcity of help, this work will be paid for under the condition of lower prices which must prevail before these buildings can be erected.

Mr. Untermyer may prove much of value as counsel for the Lockwood committee, but he will never be able to show the architect as being in any sense overpaid or as having profiteered under the high cost of building which has prevailed.

L. H. LEWIS.

New York, Dec. 10, 1920.

For the Families of Prisoners.

To the Editor of The New York Times:

No better way of reaching the hearts of the people can be afforded to any one with a message than that which you offer through the columns of your paper. For many years you have helped me speak a word just before Christmas that may reach the hearts in happy homes where prosperity makes the Yuletide bright and joyous.

My message is a plea from the mass that will be sad, cold and dreary. In former years you have allowed me to plead the cause of the prisoners' families, those thousands of sufferers who bear the heaviest brunt of the burden when a man is put within the walls. There may be higher wages and more work to do, but this does not affect the dependent women with their young children when the breadwinner is in prison, whereas the higher rent and greater cost for clothing and foodstuffs make her struggle for existence the greater. We want to provide for hundreds of little children clothing, toys and food at this Christmas season. Letters will pour into me from all the prisons in the land, giving me the addresses of the needy ones whom we may help.

I should be very grateful if your readers will remember those who are needy and help us to play Santa Claus to the little ones who, some of them, have not even stockings to hang up.

The Volunteers of America is an incorporated society, our books are open to inspection and are properly audited. Every dollar contributed will go directly to the need of those we serve. Articles of clothing, toys or money should be addressed to Mrs. Ballington Booth, Volunteers of America, 34 West Twenty-eighth Street, New York City.

MAUD B. BOOTH.

New York, Dec. 10, 1920.

IN WINTER.

In Winter—in Winter—
When every tree was bare,
I thought I heard a singing bird
And looked to find him there.

"Did you come down from Canada,
Or were you lost in Maine?
How can you sing of that lost Spring
You may not find again?"

"I came a road you do not know,
Who have not learned the way,
To sing a rhyme of Summertime
Upon a Winter day!"

"Oh, I will give you shelter,
And I will give you bread,
And welcome free to live with me,
And sing to me!" I said.

In Winter—in Winter—
All on a bare, brown tree,
I thought I heard a singing bird
Who would not stay with me.

"I am not seeking shelter,
Nor asking to be fed.
If you could know the way I go
You'd sing yourself!" he said.

LOUISE DRISCOLL.

REPUDIATES BELL CHARGES.

Federation Denies Responsibility for Committee's Report.

The attack on the Rev. Dr. Bernard Iddings Bell, President of St. Stephen's College, Annandale, N. Y., because of his socialistic utterances contained in a report by Everett P. Wheeler, Arthur O. Townsend and William Greenough, was not made on the responsibility of the National Civic Federation, according to a statement yesterday by Ralph M. Easley, Chairman of the Executive Council of that organization. The report was compiled, he explained, by one of several subcommittees created by the federation's Department on Study of Revolutionary Movements to investigate radical activities in the churches, schools, colleges and other agencies.

"These subcommittees," he said, "will report to the department their findings in time for the department in turn to submit its report at the annual meeting of the National Civic Federation, Jan. 27 and 28. The federation will then determine what further steps it will take in the premises, if any. If these subcommittees discover matter that they think should be brought to the attention of their respective churches they will act entirely upon their own responsibility as church members, and not on behalf of the federation's department, which does not concern itself in any charges that might develop."

FINDS CONGESTION REDUCED

East Side and Williamsburg Lead Decrease, Says Dr. Emerson.

Congestion in New York City is decreasing, according to Dr. Haven Emerson, Chairman of the New York City 1920 Census Committee, which met yesterday afternoon at the New York Academy of Medicine, 17 West Forty-third Street. Dr. Emerson said that according to the investigations of the committee population has decreased since 1910 in all districts of Greater New York where there are more than three hundred persons living in one acre.

The reduction has been especially marked below Fourteenth Street west of the Bowery and in the Williamsburg section of Brooklyn, where in some sections there were a thousand people to every acre. Dr. Emerson said that improved transportation had enabled the people to live in the suburbs.

TEST SUFFRAGE AMENDMENT

Maryland State League of Defense Brings Suit, Questioning Validity.

BALTIMORE, Dec. 14.—Trial of the suit brought by the Maryland State League of Defense to test the validity of the Federal woman suffrage amendment was begun in the Court of Common Pleas here today. The action is directed against the Board of Registers of the Seventh Precinct of the Eleventh Ward asking that they be required to strike from their books the names of two women, one white, the other colored, because the petitioners do not admit the force of the amendment.

The anti-suffragists claim that the amendment is not such as Congress is authorized by Article V. of the Constitution to propose to the Legislatures of the various States to be ratified by them and that the amendment was never properly ratified by the Legislatures of three-fourths of the States.

BONES OF PILGRIMS SEEN.

Box in Which They Were Kept Moved to Reset Plymouth Rock.

PLYMOUTH, Mass., Dec. 14.—The bones of some of the Pilgrim Fathers were exposed for a time today when the box in which they have been kept was taken from the canopy over Plymouth Rock, where it had rested since 1880. The records do not identify the bodies, but the two relatively well preserved skulls and other bones found in the casket were reputed to be those of members of the colony who died during the ordeal of the first Winter.

The canopy is to be removed and the rock reset under conditions that will bring it again to shore level.

SEEKS CABLE INJUNCTION.

Western Union Carries to Court the Miami Landing Dispute.

WASHINGTON, Dec. 14.—The Western Union Telegraph Company brought suit in the District of Columbia Supreme Court today for an injunction restraining the Secretaries of State, War and the Navy from interfering with the proposed connection of the company's cable with the new line from Barbados, where it connects with a British cable to South America.

The company complains to the court that Secretary Colby has threatened that if an attempt is made to connect with the Barbados cable by the use of three cable lines now existing between Key West and Cojimer, Cuba, the Government will take steps which the petitioner interprets to mean that these cables, long in use, will be torn up by Government order.

The court is informed that two of these cables were laid under express legislative grant, and consequently are outside of the jurisdiction of the executive branch of the Government. William G. McAdoo, former Secretary of the Treasury, is one of counsel for the company signing the bill filed with the court.

BLAMES TOBACCO CONCERNS

Buying Methods Held Partly Responsible for Low Prices to Growers.

WASHINGTON, Dec. 14.—Purchasing methods of large buyers as well as financial conditions due to unfavorable foreign exchange rates and contraction of domestic credits are held responsible for low tobacco prices, in a special report sent to Congress by the Federal Trade Commission. It contained the results of the commission's investigation of the industry as directed by Congress and the following recommendations:

Establishment by the Department of Agriculture under the Warehouse act of a Federal system of grading leaf tobacco; revival in permanent form of expired provisions (1916) relating to the use of common agencies in the purchase of leaf tobacco; specific prohibition of leaf tobacco purchases "through agencies not disclosed to the trade."

Urges Cut in Drop-Letter Rate.

WASHINGTON, Dec. 14.—Reduction of the postage on local delivery letters from 2 cents to 1 was recommended again today by Postmaster General Burleson to Chairman Steenerson of the House Postal Committee. Such a provision was included in last year's Postal Appropriation bill by the Senate, but failed of acceptance by the House, and was opposed by organizations of postal employes. The Postmaster General told Chairman Steenerson today that such a reduction, in his opinion, would not decrease postal revenues, but would increase them by increasing the volume of such letter mail.

Proposes Big Soldier Hospital Here.

WASHINGTON, Dec. 14.—Senator Wadsworth, Republican, of New York, introduced a resolution today authorizing the Secretary of the Treasury to lease from New York State a $3,000,000 hospital for the care of nervous and mental disease cases among disabled soldiers, which would be built in New York City. The resolution also would give the Treasury Department authority to lease any other hospitals built for like purposes by other States.

Daniels to Draft Naval College Bill.

WASHINGTON, Dec. 14.—At the request of the House Naval Committee, Secretary Daniels agreed today to submit a bill to carry out his recommendation that the Naval War College be transferred from Newport to Washington, where it would be established in a special building to be erected as a war memorial to the navy.

PUPPETS IN TOMB SHOW LIFE 2000 B. C.

Interesting Egyptian Discoveries Put on Exhibition at the Metropolitan Museum.

LINEN 40 CENTURIES OLD

Funerary Models Illustrate Daily Routine on Estate of Ancient Dignitary.

Innumerable puppets, representing the household retainers of Mehenkwetre, a great Egyptian dignitary of 2000 B. C., taken from a concealed chamber of his tomb and illustrating in detail the life of the people of that time, have just been put on exhibition at the Metropolitan Museum of Art. They were excavated by the Museum's Egyptian expedition at Thebes and are considered one of the most important of recent discoveries.

The puppets, who are shown performing different household arts and duties in the fields and on the water, are funerary models and form the most complete set ever excavated.

Mehenkwetre was a Chancellor and Steward of the royal palace in the reign of King Mentuhotep III., and his tomb was located in the choicest spot in the necropolis of his day, overlooking the mortuary temple of the sovereign.

The chamber in which the puppets were found is called by the modern Arabs the "serdab" and was discovered by accident by Museum excavators working under the direction of Herbert E. Winlock, who last year resumed operations on a pre-war basis. Excavation was going on in this old tomb with little result and in a final effort of what was called "archaeological conscientiousness" it was decided to reclear the corridors and pits of the tomb and draw a plan of it. Then it was discovered that débris, as it was cleared away, was falling through a crack into a space below. Light was thrown through the crevice into the chamber below, which was seen to be filled with these remarkable models.

Throw Light on Early Life.

The tomb had been plundered several hundred years after the interment of the dignitary whose body it contained, but neither those early nor later visitors discovered the hidden chamber which the museum excavators found intact. To facilitate the carrying on in another world of the pleasures which the great man had enjoyed on earth practically every occupation which ministered to his comfort had been reproduced with these miniature servitors, that he might enjoy them in the new life he was entering.

The puppets seem to be inhabitants of a doll world, but they actually reproduce the life of the early Egyptians and, from the fullness of the details, they throw light upon many interesting points not previously understood.

The great Mehenkwetre is shown seated upon a porch, as his men, staves in hands, drive his cattle through a courtyard. The chief herdsman bows and salutes as he reports upon his lord's cattle, and a clerk, with a roll of papyrus, records the numbers as they pass. The cattle are shown in process of being fattened in the stables and also when being slaughtered, the knives of the butchers at their throats as they lie bound upon the ground, with sides of beef hanging in an adjoining chamber.

Brewers are making beer in the same building in which the women are grinding corn which a man makes into dough and fancifully shaped loaves. The mash for the beer is set to rise in great crocks and later the beer is poured into large jugs. It is real beer, for in the tomb of a poor servant of Mehenkwetre there was buried a jug of the beer, from which the cork had been worked out by the activity of its contents, which were spilled upon the ground, as the hardened crust in one place showed. There are women preparing flax and spinning and weaving, a little garden with a pond before which the great man sits under a little portico, and innumerable little vessels, each equipped for its special purpose. These are for harpooning fish, for drawing seines, for pleasure and for traveling when the Chancellor visits his and the royal estates, going up and down the Nile. A cook boat goes along with the traveling boat to supply food. The boats are manned with large crews which handle the oars. In a small cabin Mehenkwetre sits listening to music by a blind harpist and a singer.

Linen Sheets 4,000 Years Old.

A small and interesting discovery made by the finders of this lost chamber was that the little people and the little boats were covered with cobwebs, and showed traces of flies and mice, the latter having eaten into the linen skirts of the puppets. This had not been done in the tomb, but might have been done in some storeroom of the house of the great man, where, ordered by him long in advance, they might have been put away for safe keeping. A few were broken, as if perhaps children had found and played with them. One little boat bore the imprint of muddy hands—it had been placed too near the door of the tomb, it is suggested, and the masons in sealing up the entrance had moved it with hands covered with clay.

An interesting find in the equipment of the servitor, Wah, was a lot of thirty-eight linen sheets, fringed, carefully ironed and as strong as the day they were placed in the tomb.

According to agreement, the Museum must share all its finds with the Cairo Museum and only half of the puppets are in the Museum here. They are numerous, however, and may be seen now in the sixth room of the Egyptian department.

MEDIAEVAL "BRIDE," $175.

Jeweled Silver Statuette in Heintz Art Collection Sale.

At the opening sale of the large and varied art collection of the late Henry J. Heintz of Pittsburgh at the American Art Galleries yesterday afternoon the returns for the first 216 numbers, made up of the smaller articles, were $5,663.

A sculptured reliquary of enamel set with carved coral on gilded bronze, in a crystal case, brought the highest price of the day, going to B. Martin for $280. A ring watch of gold, the octagonal face studded with turquoise, sold to F. Baumeister for $145. The minute dial of the watch was of porcelain and the works were exposed at the crown.

A jeweled lorgnette, set with pearls, diamonds and other precious stones, went to Baumeister for $135; the same buyer gave $170 for a jeweled gold beetle watch with silver and enamel wings, and $175 for a jeweled silver statuette of a mediaeval "Bride," twenty-eight inches high. The front of the skirt opened, forming two doors, disclosing a little jewel cabinet with a nest of nine little jeweled drawers.

A silver gilt enameled watch, showing upon the outer case the scene of "Actaeon and His Hound," with chatelaine enriched with enameled medallions, went to H. Symms for $120, and a gilt bronze clock set, Empire style, was bought by Sam Schlepps for $97.50.

Various kinds of ornamental furniture, carpets and rugs will be sold today.

Cardinal Mercier Visits Pope.

ROME, Dec. 13.—Cardinal Mercier, Primate of Belgium, was received by Pope Benedict today, the meeting between the two being of a most touching character. After the Cardinal had kissed the Pope's hand, the Pontiff raised him and embraced him. During their talk they recalled the vicissitudes through which they had gone during the last six years and exchanged expressions of hope for the regeneration of the world.

SECOND DAY BRINGS $4,723 TO NEEDIEST

Amount Little More Than One-Third of $12,946.50 Received Last Year.

LETS MOTHER KEEP BROOD

Many Families Must Be Torn Apart Unless Times Appeal Is Met Generously.

STORIES TELL URGENT NEED

Starvation and Mothers Collapsing in Bitter Struggle Only Two Evils —Respond From Afar.

Contributions for the Hundred Neediest Cases yesterday amounted to $4,723.50, bringing the total so far received to $8,464.50.

The amount received yesterday was only a little more than one-third of that received on the second day after the appeal last year, when $12,946.50 came in. The total of the first two days last year was $18,135, or nearly $10,000 more than the total for the two days since the Hundred Neediest Cases were printed this year.

Last year the total reached $106,967.14, which provided in full for a year for the first hundred cases and more than a hundred others. Because they were relieved from the necessity of giving even partial help to these families, the four organizations were enabled to use their resources more fully for the help of others, so that thousands of unfortunates felt the benefit of the contributions to the Hundred Neediest Cases.

If an equal amount of good is to be done this year, contributions must come in a much greater volume than they did yesterday and the day before. The reader whose heart is touched by the distress and misfortune of these families will find an additional appeal to his generosity in the fact that help is not coming rapidly and that the outlook is not very promising at present.

The families and individuals for whom the appeal is made are those who have lost the support of the father through death, blindness, long-drawn-out ill health or some such cause. Labor troubles are not among the causes of their misfortunes.

Aids Mother to Rear Children.

The most frequent good which is done by contributions to the Hundred Neediest Cases is that of enabling a mother to bring up her own children. The sudden death or disablement of the father has left hundreds of women to make the struggle by themselves for their children. If unaided, they exhaust and sacrifice themselves. They finally must go to a hospital or an institution. Their children must be taken away, and many of them will never again know the love and care of a mother, and many others will gradually be made strangers to their own sisters and brothers.

This process of separating mothers and children, breaking their hearts and depriving them of their greatest happiness and most comforting memories, often becomes necessary as an heroic measure to prevent death from starvation and exposure. But it is the costliest process and the most unsatisfactory in the long run. It is better to help the mother and children until the family unit is self-supporting. A helping hand for a few months often is sufficient.

Santa Claus will visit hundreds of thousands of homes with his pack of toys and good things to make a merry Christmas of it. But he will do his biggest things this Christmas when he visits homes like those described in The Hundred Neediest Cases. He will give to the poor child no less a Christmas gift than her own mother and her own sisters and brothers, who otherwise are soon to be torn away from her. How many times he will repeat this gift will depend on the size of the total of contributions.

"There is nothing fancy in my pack for you, and you haven't any tree to put it on anyway," he will say to such a one, "but I have something better for you than dolls or puzzles or tops or horns or choo-choo trains. I'm giving you your own folks, your own mother, your own sisters and brothers. The institutions won't get you this year."

Some of the typical cases among the hundred printed on Sunday are the following:

CASE 46.

Big Brother Needs Help.

Three years in an institution have taught Andy and Steve the joy of a home, no matter how poor it is. Both are bound not to let the three younger children be sent away. Andy is 17 and is holding down a job at $16 a week. Steve is only 15. If he can get the means to send him to a vocational school he will put his talent for drawing to good use. That is what his big brother and invalid mother hope for him in the hours when they can forget a little what it is to try to feed and clothe six people on $16 a week. A godfather for Steven and help to supplement his earnings for Andy are what this family needs as a Christmas gift.

Total amount needed, $720.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 65.

Scrubs Floors to Keep Children.

Michael, who is 12, and Ben, who is 10, consider themselves the mainstay of their family. There are three more of them together with their mother, who is the janitress of the house in which they live. The two oldest boys take care of the garbage in the evenings. They also light the flickering gas jets at each murky landing. While they are at school their mother scrubs the floors and the wooden stairs of the tenement. When she feels well she goes out for a day's work. Mrs. D. is only 31. Ever since her husband deserted her and her young brood she has been "carrying on" for them. The boys are growing up. In a short time they will indeed be the mainstay of the family. The strain of four years' steady toil is telling on the mother's health.

Total amount needed, $500.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 63.

Seventh Baby Unwelcome.

Five-year-old Kitty wants to know why another baby had to come when they already had one but a year old. There are seven of them now, all under fourteen, and there is no big, hearty Jonathan to swing them in the air when he comes from work. Jonathan died last June in an accident before the baby was born. Up to the present the stricken family has lived on his death benefit. That is gone now, and they have squeezed themselves into three rooms so that the fourth could be rented. Until the two youngest are a little older, and she can leave them in the care of the others, the hands of Mrs. P. are tied.

Total amount needed, $600.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 79.

"The Poor Girl."

Lucy has been "the poor girl" ever since her English mother tragically lost her life in a fire four years ago. Lucy was 8 at the time. For four years she has knocked about from pillar to post, now with friends of her mother, now with friends of her father, who long ago disappeared. There is no one near her who can keep her without financial help. Lucy is shy, sensitive and affectionate, not extraordinary in any way—just a normal, likable little girl, who may blossom out in unexpected ways under proper care and interest. The right kind of a home has been found for her, but the woman is poor and cannot take her without financial help.

Total amount needed, $350.

Case reported by the State Charities Aid Association, 105 East Twenty-second Street. (Telephone Gramercy 1454.)

CASE 83.

Overworked and Half Starved.

Old Mrs Grey, or the Little Old Lady, as she is known, comes of an old Brooklyn family. She is about 70 years old. Up to a short time ago she supported herself by taking in fine sewing. She fell ill suddenly and was removed to a hospital, where the doctors said she was overworked and half starved. Nobody had known it before. They have discharged her as cured, and she is alone in the world and penniless. She has made application for admission to an old ladies' home, but the tape that surrounds that institution unwinds slowly. Meanwhile she stands waiting for somebody to tell her that all hearts have not been closed to her.

Total amount needed, $500.

Case reported by the Brooklyn Bureau of Charities, 69 Schermerhorn Street, Brooklyn. (Telephone Main 8200.)

CASE 89.

Grief-Burdened Mother.

Theresa thinks that the English word for death is anthrax. For that is what the doctors said when they took her in to see the body of her Salvatore. In time she will know better, but just now Theresa is too stupefied to care. A fourth baby has just arrived. His name is Salvatore. With him to comfort her and the knowledge that he and the three other little ones will not be taken from her, Theresa may wake up from her grief. At best, however, she needs a year's care and help before she can take her place in the line of those who "finish on pants."

Total amount needed, $720.

Case reported by the Charity Organization Society, 105 East Twenty-second Street. (Telephone Gramercy 4066.)

CASE 92.

Would Starve With Them.

With the knowledge that his wife and the two babies, both under 2, will surely starve while he is gone, Dick cannot be induced to go to a sanitarium, which is the only hope there is for his bad lungs. He would rather stay and die with them, he says. Dick is not past the curing stage. A year's sojourn in the country will put him on his feet. What good is that, he asks, if he will come back to an empty home. The assurance of a fund of $15 a week for a year will save this family from dire suffering or worse.

Total amount needed, $720.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040).

CASE 99.

Aid Gone, Family Suffers.

Mac G. was employed in one of the city's civil service departments. Last January he fell desperately ill. For several months his benefit society helped support the good American home that he and his wife had built up for their three young children. He is no longer eligible for this aid. His wife goes out twice a week to do the kind of work that others used to do for her. The rest of the time she spends nursing Mac and taking care of the home. In six months it is expected that he will be able to return to his duties.

Total amount needed, $450.

Case reported by the Association for Improving the Condition of the Poor, 105 East Twenty-second Street. (Telephone Gramercy 7040).

The State Charities Aid Association already has received more than a dozen applications for the adoption of orphan children whose stories were told among the Hundred Neediest Cases. The child most in request is Phyllis or "Tomboy Phil," the blue-eyed little girl of 6 with Dutch-cut brown hair. Six families are "rushing" her, and it is expected that she and probably several of the other children described will be adopted into good homes before the week is out.

One of the letters received yesterday by the State Charities Aid Association is the following:

Quantico, Va., Dec. 12, 1920.

Dear Sir:

I have just finished reading THE NEW YORK TIMES in which some needy cases are listed.

I am a private in the United States Marine Corps and will gladly give $5 or $10 a month, if it will help any one out. My first is Jan. 3.

A lonesome soldier,

G. L. CORDELL,
Hdq. Co. 5 Reg.

Contributions From Afar.

Many of the contributions yesterday had traveled a considerable distance. Two gifts came from Wilkes-Barre—one from Pearle H. Wallace and one from F. T. Kimball. Other contributions which made long trips were from O. C. Davidson of the East Technical High School of Cleveland; "L. B. K." of Carvel Hall, Annapolis, Md.; B. H. Patterson of Wellesley, Mass.; "A Friend" of Northampton, Mass.

Saratoga Springs, which has in the past been one of the biggest contributors among outside cities to the Hundred Neediest Cases, was represented yesterday by a contribution from "A. H. C." Washington, D. C., another city which has always been generous to the Hundred Neediest, appeared in the list yesterday with a gift from Mary M. Dodge. A check for $300 came from Mrs. Theodore K. Gibbs of Newport, R. I., another city from which thousands of dollars have come in response to appeals in past years.

Some of the other expressions in letters accompanying contributions are the following:

R. M. N.—Herewith is check for $10, to be given toward helping one of the Neediest Cases you may select. I hope the contributions this year to your wonderful charity may reach the round sum of at least $150,000.

Robert Edgar Goldstein, White Plains—I am 9 years old, and I would like to send $10 for Christmas for Case 100, written in your paper yesterday. I wish I could send more. I am sending some clothing also.

W. H. Bliss, Albany—Enclosed please find check for $5, which I would like to have given to Case 38, appearing in your issue of today, trusting that this little mite may help do the boy some good.

Mrs. Arthur D. Brandeis—It is a privilege for me to send in my share to help every year in this most worthy cause. My best wishes accompany the enclosed check.

L. G. Burr, 17 West Forty-second Street—"It gives me much pleasure to send you the enclosed check for $25 and to tell you how much I appreciate the fine work that you are doing. I do not mention any special case, but leave that to your care, as some may be overlooked entirely by the givers."

Little Girl Sends $10.

Eleanor Judge—"I had a birthday recently, on which I was given $10 with which I intended to buy myself something I had always wanted, but do not need. However, I am sure that I shall be much happier at this Christmas time to give it to some one more needy than I, and I have, therefore, chosen Case No. 18 as the one which I should like to help, as Jane, the 15-year-old girl, is but one year younger than I."

"Anonymous," Lancaster, Pa.—"It is hard to choose among so many, but little Jane, Case 18, appealed to me especially, because years ago I was lying ill with typhoid fever—only I was not compelled to worry about my family. May I ask you to suggest some little personal gift that I may send to you for Jane, to help give her a little cheer and a little feeling that there are many who do care and who want to help? I regret putting you to an additional trouble, but I could not resist. Thank you for your part in helping many of us to have a richer Christmas."

Eugene B. Wiel, 130 East Twenty-fifth Street—"I beg to hand you with this my check for $10 to be applied to Cases 7, 9, 15, 26, 55, as published in your issue of yesterday. I do not arrive at these particular cases on account of superior merit or need for assistance. I spent an hour reading them all, and after doing so I found them all so well founded that I was unable to decide to my own satisfaction which of them I would send my meager contribution. I have, therefore, decided them by lot. I only wish I could send each and every one some help.

"Your work along this line is commendable, and I sincerely trust that the good people of this big-hearted city will, as usual, respond heartily and substantially to your worthy efforts."

One letter written in pencil in large capital letters by a hand which had newly mastered the art of writing said, "FOR A POOR LITTLE GIRL FROM PATRICIA NORTHUP, 32 PEARL STREET, MYSTIC, CONN."

No one is authorized to solicit contributions for the Hundred Neediest Cases.

No aid is being received by any of the families in the Hundred Neediest Cases under the State Pension law.

Contributions are deductible from income tax returns.

Every cent goes to buy food, clothing and other necessaries, no administrative or clerical expenses being paid from the contributions.

DAY'S CONTRIBUTIONS TO FUND FOR NEEDIEST

Contributions for the Hundred Neediest Cases yesterday amounted to $4,723.50, bringing the total received so far this year to $8,464.50. Contributions came as follows to THE NEW YORK TIMES and the four charitable organizations:

The New York Times	$2,591.50
Association for Improving the Condition of the Poor	1,079.00
Charity Organization Society	616.00
State Charities Aid Association	224.00
Brooklyn Bureau of Charities	213.00
Total	$4,723.50
Previously acknowledged	3,741.00
Total	$8,464.50

Contributions received direct by The New York Times:

A Friend	$2	In Memory of Sister	$3
A. H. C.	5	J. N. B.	15
Anonymous	100	Judge, E.	10
Anonymous	5	Kimball, F. T.	10
Anonymous	10	Koplik, J. B.	10
Anonymous	2	Landon, H. H.	15
Anonymous	1	Lang, F. G.	10
A. T. S.	25	Lathrop, S.	10
Baby Hugh	1	L. B. K.	35
Balch, G. C.	100	Linna, M.	5
Banks, M. L.	25	L. M. C.	5
Barnett, M.	100	L. M. S.	500
Bell, A. M.	100	Lobb, A.	15
Bell, L. V.	200	Loeb, S. L.	5
Bliss, W. H.	5	Loomis, R.	5
Blumenthal, J.	2	Lowe, W. E.	50
Bodderston, L. R.	10	Margot	1
Boyd, W. F. O.	10	Medler, R. N.	10
Bradley, G. F.	10	M. L. N.	10
Brandeis, Z.	50	M. P. W.	10
Brewer, W.	10	M. T. E.	10
Burr, L. G.	25	Murray, Mr. and Mrs. J. A.	10
Carlton, A. A.	25	No Name	30
Cash	5	Northrup, P.	1
Collins, C. A.	10	O'Brian, S. P.	5
Contributor unknown	10	Patterson, B. H.	5
Copeland, S. M.	5	Pierson, A. B.	2.50
Coyne, F. M.	5	Posner, M.	5
Currie, M. D.	25	Postley, B. S.	25
Davidson, O. C.	6	Putnam, G. P.	25
D'Ooge, M. W.	10	Quackenbush, W.	15
Eisenstein, J.	6	Rhodes, N. E.	5
Fisher, N.	10	Risley, A. A.	10
Goldstein, R. E.	10	Rittwagen, A. E.	50
Goldstein, Dr. S.	5	R. M. N.	10
Grinbert, P. I.	10	Satterlee, Mrs. G. B.	10
Gross, L.	2	Scudder, A. H.	50
Guggenheim, Mrs. S.	200	Sidenburg, Mrs. H.	50
Guiterman, Mrs. R.	10	Silvers, A. R.	5
Hansell, A.	25	Stevens, G. R.	2
Hardham, K. C. W.	5	Swetland, C. A.	25
H. C.	5	Totten, J. C.	5
Hendricks, M. F.	25	Virginia and Kate	5
Heyman, Mrs. D.	5	Wallace, P. H.	5
Hill, F.	5	Waller, S.	75
Holt, Constance and Sylvia	15	Walsh, Dr. F. A.	8
Holt, G. C.	40	Wiel, E. B.	10
Hun, E. G.	10	Wilson, H. O.	50
In Memory of Earl Sawyer	5	Wollman, H.	10
		Worth, A.	50
		Total	$2,591.50

Contributions received through the Association for Improving the Condition of the Poor.

Anderson, Miss C. F.	$100	Johnson, Florence M.	$5
Benjamin, H. F.	440	Kemp, Fannie A.	5
Betts, Miss Julia	2	K. T.	360
Brackbill, Miss A. L.	10	Lord, James M.	10
Doersch, H. C.	5	Nichols, G. E.	50
Goethals, Mrs. G. W.	15	Pearson, Anna R.	2
Hall, Mrs. C.	25	Russell, M. L.	5
Holden, Mrs. A. B.	10	Spedden, Mrs. F. O.	10
Hood, Mrs. E. C.	5	Tatum, Mrs. A. H.	10
		Van Cleve, E. M.	10
		Total	$1,079

Contributions received through the Charity Organization Society.

Anonymous	$1	Lewis, Mrs. A. F.	$2
Clark, Mrs. A. L.	2	L. K.	5
Colby, Mrs. C. W.	10	Nichols, G. E.	50
Feustman, L. P.	20	Olson, Miss J. L.	10
Gibbs, Mrs. T. K.	300	Openheim, Mrs. A.	15
Guidici, S.	5	Rose, Miss K.	10
Haff, Mrs. L. J.	10	Russell, M. L.	5
Hall, Mrs. C.	25	Seggerman, Miss A. T.	25
Hanauer, Miss A.	40	Stamm, E. F.	15
Hatton, Mrs. F. R.	10	Tatum, A. L.	10
Hopkins, Miss M.	10	Van Cleve, E. M.	10
In mem. of Dr. R. Wygant and Mrs. Mae W. Haskin	10	Wattley, Miss J.	5
Keane, Mrs. A. M.	5	Watts, De L.	5
Kohler, Mrs. J.	1	Total	$616

Contributions received through the State Charities Aid Association:

Anonymous	$10	Richardson, R.	$20
Carrier, S. C.	10	Smith, Miss M. G.	10
Cutner, Mrs. L. A.	1	Stamm, E. F.	15
Engel, W.	7	Thomas, O. E.	5
Hall, Mrs. C.	25	Toledo, Mrs. E. D.	5
Hanauer, Miss A.	40	Van Cleve, E. M.	10
Nichols, Mrs. G. E.	50	Walsh, Miss A.	5
Total			$213

Contributions received through the Brooklyn Bureau of Charities:

Aronston, C. S.	$10	Mengel, J. W.	$10
Cassamajor, M.	10	Morris, A. R.	10
Doersch, Mrs. E. M.	5	Nichols, G. E.	50
Gluckauf, M.	5	Shumard, H.	3
Hanauer, A.	40	Slosson, A. T.	5
Hering, D. W.	26	Stamm, E. F.	15
In Memory of F. W. Deery	10	Stinson, E. T. and M. J.	10
John, Miss C.	5	Van Cleve, E. M.	10
Total			$224

Pfeiffer-Fish Wedding Saturday.

Miss Dorothy Seton Fish, daughter of Mr. and Mrs. Cornelius B. Fish, will be married on Saturday to Weyland Pfeiffer in the Church of St. James the Less at Scarsdale.

Mrs. William Oscar Jarvis and Mrs. Bern Budd are to attend their sister as matrons of honor. Edward S. Lloyd is to be best man, and the ushers will be Karl E. Pfeiffer, a brother of the bridegroom; Rutgers Fish, brother of the bride; Arthur McCann and Dr. George King.

Miss Fish is a sister of H. Van Cortlandt Fish of 911 Park Avenue. Mr. Pfeiffer is a graduate of Cornell, and was an aerial observer during the war.

SOCIAL NOTES

New York.

Mrs. James W. Gerard is the new President this year of the Charity Ball, which is to take place on Feb. 1 at the Waldorf-Astoria. Mrs. Robert L. Gerry and Mrs. Frank S. Witherbee are the other officers, and Lawrence S. Butler will head the Floor Committee.

Mr. and Mrs. W. Thorn Kissel have taken William G. McAdoo's apartment at 863 Park Avenue for the Winter.

Mr. and Mrs. Prescott Lawrence and their daughter, Miss Katharine B. Lawrence, have come from Newport and are staying at the Ritz-Carlton.

Mr. and Mrs. Luis John Francke and Miss Ada Francke have returned from Europe, after spending two months in France, Scotland and England. Miss Francke is one of this season's débutantes.

Mrs. Charles Bradley has come from her country place, The Wayside, at Convent, N. J., and is at the St. Regis.

Mrs. H. H. Pease is head of the Entertainment Committee in charge of the three-day rummage sale which will open today at 154 East 45th Street for the benefit of the New York Exchange for Woman's Work.

Mrs. Louis E. McComas, widow of United States Senator McComas, is staying with her son, Peter Muir, for the Winter, at 45 West Eleventh Street.

Mrs. C. Ledyard Blair gave an informal dance last evening at her residence, 2 East Seventieth Street, for her house guest, Miss Winifred Baker of London.

Mr. and Mrs. Charles E. Mitchell of 933 Fifth Avenue gave a musicale at their house at 10 o'clock last evening, about seventy-five guests being present. Miss May Mulke and Rafael Diaz were the artists, and Francis Moore was at the piano.

Mrs. Vincent Astor opened her house yesterday for a meeting of the Y. M. C. A. In the absence of the Rev. Dr. John R. Mott, E. T. Coulton spoke on the reconstruction of the organization. The picture gallery was used for the meeting, which was largely attended.

Baron and Baroness de Villers, who were married recently, are sailing today for France. The Baroness was Miss Ruth King. The Marquis de la Tourette and his bride, formerly Miss Marie R. Glover, also planned to sail today. On Monday night the Marquis and Marquise de la Tourette were the guests of Mr. and Mrs. L. Dunham at the opera.

JEAN PAIGE MARRIES.

Screen Star Weds Albert E. Smith, President of Vitagraph Company.

Miss Jean Paige, screen star, and Albert E. Smith, President of the Vitagraph Company of America, were married yesterday morning at the home of the bride's parents in Paris, Ill.

Miss Paige first came east to study elocution, and about three years ago joined the Vitagraph company. She has been starring for about a year, and is to take the star part in "Black Beauty," which will be shown early in the coming year.

JOSEPH N. FRANCOLINI DEAD.

President of Italian Savings Bank Was 65 Years Old.

Joseph Nicola Francolini, President of the Italian Savings Bank in Spring Street, died last evening at his home, 160 West Eighty-eighth Street. He was born in Corleto, Italy, sixty-five years ago, and was a son of Dr. Baglo and Francesca Francolini. He was educated in the College of Viggigno and the Technical Institute of Patenza. He came to this country in 1886 and ten years later was graduated from the New York University Law School.

James W. Mathews.

LONDON, Dec. 14.—James W. Mathews, former house manager of the New York Hippodrome, died at a hospital today after an operation. Mr. Mathews at one time was manager of the Duke of York's Theatre, London, and returned here about a year ago with the company headed by Laurette Taylor.

James W. Mathews was born in Dunedin, New Zealand, the son of the famous comic opera prima donna, Julia Mathews. He was formerly an actor and made his first appearance under the management of the late Wilson Barrett at the Princess Theatre, London, in 1883. He was brought to this country by Charles T. Dillingham and was manager of the Globe Theatre as well as the Hippodrome.

Mr. Mathews was well known in New York City. He was prominent as a Mason and had been a Grand Officer of the Grand Lodge of England. He was a member of the Sketch, Savage and Genesius Clubs of London.

George J. Gaskin, Minstrel.

George Jefferson Gaskin, known in the heyday of his theatrical career as the "silver-toned minstrel," died suddenly yesterday of heart disease at his home, 42 West Sixty-fifth Street. He was born in Belfast, Ireland, 57 years ago, and when a boy settled in Cincinnati with his parents.

Rev. William Jessup Dies in Syria.

The Rev. William Jessup, missionary of the Presbyterian Board, died on Friday at Beirut, Syria. Dr. Jessup was born in Beirut, Syria, in 1862. He was a graduate of Princeton University and Princeton Theological Seminary. He went to Syria in 1890 and was stationed at Zahleh, Mt. Lebanon.

Senator-Elect Willis's Father Dies.

DELAWARE, Ohio, Dec. 14.—Jay B. Willis, father of United States Senator-elect Frank B. Willis, died at his home here today. He suffered a stroke of paralysis eight weeks ago. Mr. Willis was 86 years old and a native of Vermont.

Obituary Notes.

Mrs. SARAH JAROLEMON O'SULLIVAN, widow of John O'Sullivan, who was in the United States Customs Service in New York, died on Monday at her home, 420 Fifth Avenue, Brooklyn, aged 65 years.

BERNARD J. REILLY, 33 years old, a timekeeper at the Bureau of Debarkation in Hoboken, died on Sunday at his home, 94 Garfield Place, Brooklyn.

ROBERT MUNRO ANDERSON, for fifteen years in the employ of the American Exchange National Bank, died in his sixtieth year on Sunday at his home, 422 Second Street, Brooklyn.

ISAAC FURTH, formerly for forty years in the dry goods business in Brooklyn, died at his home, 1,233 St. John's Place, Brooklyn, on Monday, aged 80 years. He was a member of Jordan Lodge, I. O. S. of I.

Miss CATHERINE F. HENNESSY, a teacher in Public School 78, Brooklyn, died on Sunday at her home, 338 Clinton Street, Brooklyn, aged 57 years.

Mrs. NANCY M. KENYON, widow of Delos M. Kenyon, who was a Lieutenant in the civil war, died at her home in Freeport, L. I., on Sunday, in her eighty-third year.

EDWARD W. RYDER, a buyer for Monteith & Co., and a thirty-second degree Freemason, died on Monday at his home, 461 Wythe Avenue, Brooklyn, aged 71 years. He was one of the early members of the Hanover Club of Brooklyn.

THOMAS JAMES NASH, a retired Captain of the New York Fire Department, died yesterday at his home, 204 Clermont Avenue, Brooklyn, at the age of 65 years. Captain Nash had been a fireman for thirty years when he retired from active service ten years ago.

AUGUSTUS PLINY DAY, a retired coal merchant of Brooklyn, formerly of the firm of S. Tuttle's Son & Co., died from heart disease on Monday at his home, 118 Lee Avenue, Brooklyn. He was in his eighty-seventh year. Mr. Day was born in New Haven, Conn. During the civil war he served in the Fifteenth Regiment of Connecticut Volunteers and had spent more than a year in Libby and other Confederate prisons. He was a Director of the Kings County Savings Institution and was a member of the Hanover Club, the Loyal Legion and of U. S. Grant Post, 327, G. A. R.

Mrs. EMMA I. UPCRAFT died yesterday at Chentu, China, where she had been a Baptist missionary since 1879. She was 62 years old.

Miss CHARLOTTE N. HUEY died Monday morning in St. Vincent's Hospital after an illness of several months. She had been associated for a number of years with the Society for the Prevention of Cruelty to Children. Miss Huey was a native of England. She was a member of the Society of Daughters of the British Empire.

JOHN WILEY DENEEN, aged 44, railroad man, died in Cumberland, Md., yesterday. He entered the services of the Baltimore & Ohio Railroad at the age of 17 and rapidly rose to the position of Superintendent of the Cumberland division.

FRANK N. YOUNG, a manufacturer of paper boxes, died yesterday at his home in Providence, R. I. He was 60 years old.

JAMES TANNER, 67 years old, one of the best known Grangers in Rhode Island, died yesterday in Warren, R. I.

MISS BONNER WEDS BASIL P. BLACKETT

Daughter of Late E. H. Bonner Marries in London British Treasury Representative.

The marriage of Miss Beatrice Bonner, daughter of the late Edward H. Bonner of this city, and Basil Phillott Blackett, C. B., took place yesterday at St. Marylebone, London, England, according to word received here last night. The bride's father was President of the Edward H. Bonner Company and one of the oldest members of the New York Stock Exchange. He died at his home at Livingston, S. I., in August, 1911.

Mr. Blackett is the son of the late Rev. William Russell Blackett, M. A., Vicar of Holy Trinity Church, Nottingham. He was educated at Marlborough, University College, Oxford, where he was graduated with the degree of Bachelor of Arts in 1915. He was made a Companion of the Bath and he then became a first-class clerk of the Treasury. He was financial secretary to the Treasury from 1909 to 1911 and in October, 1914, came to this country on a special mission to the Government in connection with exchange problems arising out of the war. He was a member of the Anglo-French Financial Mission to the United States which raised the Anglo-French loan of $500,000,000 in 1915. The following year he served with the National War Savings Committee and in 1917 he became the representative of the British Treasury in this country.

Schustek—Manne.

The wedding of Miss Helen Manne, daughter of Mr. and Mrs. S. J. Manne of 202 Riverside Drive, and George Schustek of this city took place at 6 o'clock last evening in the Crystal Room of the Ritz-Carlton, the Rev. Dr. H. S. Stern of the Eighty-second Street Temple officiating.

Mrs. H. Imerschlen attended the bride as matron of honor. The Misses Stella Schoen, Charlotte Bachrach, Jerry Armour and Stella Ledenstein were the bridesmaids.

BOXING AT COMMODORE.

Society Folk Put on Special Show Before Large Crowd.

Boxing de luxe was staged last night in the ballroom at the Commodore before a large and appreciative assembly, with members of the Junior League acting as ushers. The occasion was novel from the fact that it was the first time a boxing tournament was held as a social function, and, judging from the applause, the audience put their stamp of approval on the movement to give the gangsters in different sections of the city an athletic club.

A group of gangsters from the Bronx, several just out of Sing Sing, and one of them a member of the same gang as Bull Cassidy, recently put to death, told the audience in blunt terms that if society would help to maintain athletic clubs and take the gangsters and ex-convicts from the street corners and evil hang-outs present conditions would soon be remedied.

The boxing bouts were spirited, and there were many well-known contestants. A twenty-four-foot ring was set up in the centre of the ballroom, and there were seconds and bottle holders, and Dan Hickey of the New York Athletic Club acted as referee.

When Bob Fitzsimmons Jr. and Eddie Nugent stepped into the ring there was much applause, which marked every heavy blow of the three rounds. In the first round the contestants tried each other out, and in the second they got down to business. When Nugent landed two in Fitzsimmons's face, followed by a rapid exchange of blows, the audience howled with delight.

Afterward it was announced from the ring that one of the débutantes in the crowd had stated that the boxers were holding back and that they all wanted to see some hard hitting.

This came when Frank Adams and William Spengler, the light heavyweight and Olympic champion, started off with some pretty stiff hitting. The milling and tapping they gave each other seemed to delight the assembly.

Then Brown Baker and Herbert Tatt, the lightweight of Princeton, got busy with their fancy boxing, and at the end of the last round Baker was pretty well tired out.

Other boxers who appeared were Stretch Baldwin, Al Schoenfeld, Charlie Martin, Benny Valgar, Frank Cassidy, Harry Sutton, featherweight champion of the Atlantic fleet, who boxed Steve Slater of the U. S. S. Culgoa, and Harlem Tommy Murphy, instructor at Governors Island, who boxed with Hughey Murphy of the United States Army.

Then came six bouts by the Bronx Branch of the Marshall Stillman Athletic Clubs, named after Alpheus Geer, whose pen name is Marshall Stillman, and who heads the movement introduced last night.

The Rev. Herbert Shipman was master of ceremonies, and Warren Barbour and Major A. J. Drexel Biddle, the referees. Joseph Ruddy acted as announcer.

Among the boxholders were Vincent Astor, Francis Skiddy Marden, Miss G. E. Geer, Mrs. Vanderbilt Webb, Mrs. Henry Clarke Coe, Mrs. Willard Straight, Mrs. Abbott Meredith, Miss Anne Morgan and Mrs. Winthrop Cowdin.

Born.

BRODRICK—Dec. 14, to Mr. and Mrs. Charles B. Brodrick (nee Lilian Eichel), a daughter, Margaret Daley Brodrick, at Audubon Sanitarium.

COHEN—Mr. and Mrs. Harry Cohen (nee Isabel Shongut) of 1,027 Hoe Av., New York City, announce the birth of a son, Dec. 13, 1920.

HIRSCH—Mr. and Mrs. Ben B. Hirsch announce the birth of a son, Dec. 14.

Engaged.

GREENBERG—HYMAN—Mr. and Mrs. Julius Hyman of Hazleton, Pa., announce the engagement of their daughter Reba to Meyer Bernard Greenberg of New York City.

JASLOW—MILLER—Mr. and Mrs. Samuel Miller of Bethlehem, Pa., announce the engagement of their daughter Frances to Mr. Paul Jaslow of New York.

Married.

BLACKETT—BONNER—On the 14th of December at St. Marylebone, London, England, Basil Phillott Blackett, C. B., to Beatrice, daughter of the late Edward H. Bonner of New York.

GILLESPIE—PEDLEY—Dec. 14, 1920, Louis Hoffman Gillespie to Penelope Pedley, daughter of the late Randle Pedley of Highworth, England, at the residence of her uncle, P. Owen Brown, Manhasset, N. Y.

SCHULTZ—ROSENSTOCK—Mrs. Hattie Rosenstock announces the marriage of her daughter, Rose Rosenstock, to Michael Schultz at bride's residence, 2,042 85th St., Brooklyn, on Dec. 11, 1920. At home after Dec. 19 at 60 Bay 31st St., Brooklyn.

SOKOLOW—STERN—Mr. and Mrs. Jacob Stern announce the marriage of their daughter Blanche Elanore to Benjamin D. Sokolow Tuesday, Dec. 14, 1920.

VICKERY—NEEF—On the 16th October, at St. Peter's, Eaton Square, Frederick Charles Vickery, son of the late William John Vickery and Mrs. Vickery of Dulwich, to Nora, only daughter of the late Walter Neef of Chicago and London and Mrs. Harley Brown of Old Park, Warninglid, Sussex.

Died.

ADLER—On Dec. 13, Moses, beloved husband of Gertrude Mann Adler, father of Louise Goldstine and Morton M. Adler. Funeral from his late residence, 1,100 Park Av., Wednesday morning at 11 o'clock. Kindly omit flowers. New Haven and Albany papers please copy.

ADLER—Members Manhattan-Washington Lodge, I. O. B. B., are invited to the funeral of Brother Moses Adler, 1,100 Park Av., Wednesday at 11 o'clock. Charles J. Foltz, President; Philip Cowen, Secretary.

ADLER—Moses. Constellation Lodge, No. 66, I. O. F. S. of I. Brethren: You are respectfully invited to attend the funeral of our late brother, Moses Adler, from his late residence, 1,100 Park Av., on Wednesday, Dec. 15, at 11 A. M.
William Bettmann, President.
B. Nagelschmidt, Secretary.

BALLERSTEIN—Suddenly, at Saratoga, N. Y., Coroline G., beloved wife of Benjamin and devoted mother of Albert, Mrs. Nathan Weiss, Ralph, Mrs. H. J. Wise and Edgar C. Funeral at the convenience of the family. Hartford, Conn., papers please copy.

BARKER—Isabel Robinson Barker, daughter of the late Mary E. Chamberlain and Henry Robinson Barker, on Dec. 13, 1920. Interment at Nyack, N. Y.

Died.

BIRMINGHAM—Grace, wife of the late Andrew Birmingham, and daughter of the late Donald and Grace Gregg Ferry, on Dec. 13, at her residence, 25 East 30th St., New York City. Funeral private. Kentucky papers please copy.

CLARK—On Monday, Dec. 13, 1920, Major Frederick Augustus Clark, father of Mrs. George A. Lewthwaite. Services will be held at funeral parlor of F. E. Holmes & Son, 59 West 125th St., Wednesday, 2 P. M.

DRISCOLL—Dec. 13, 1920, Elizabeth Driscoll (nee Short), widow of John J. Driscoll. Funeral Thursday, 9:15 A. M., from the residence of her nieces, the Misses Short, 886 St. Nicholas Av. Solemn requiem mass 10 o'clock, St. Catherine's Church, 153d St., near Amsterdam Av. Interment Calvary Cemetery. Automobile cortege.

FRANK—On Dec. 14, Nathan, beloved husband of Julia (nee Sneudaira), and devoted father of Jesse, Henry, Ray Altman and brother of Rose Katz. Funeral from Chapel of Saul A. Rothschild, 159 West 120th St., Friday, Dec. 17, 10.30 A. M.

FURTH—On Monday, Dec. 13, Isaac Furth, beloved father of Mrs. George Fass and David Furth. Funeral from the residence of his daughter, 1,233 St. John's Place, Brooklyn, on Wednesday at 2 P. M.

GAYLORD—At Cincinnati, Ohio, Dec. 10, 1920, John Tallman Gaylord. Funeral services and interment at Gaylordsville, Conn., on Tuesday, Dec. 14, at 1.30 P. M.

GOODMAN—Frances Samuel, beloved mother of Lewis and George, wife of the late Abraham Goodman of San Francisco, and daughter of the late Lewis Samuel of Toronto. Funeral private.

GRAY—On Dec. 13, 1920, Charles Beach, husband of Margaret C. Gray. Funeral services at his late residence, 6 Reynolds Place, South Orange, N. J., Wednesday, Dec. 15, at 2:30 o'clock.

GRIBBLE—James, husband of Ruth Daley and father of Gertrude, Beatrice and Irene. Funeral services on Thursday, Dec. 16, at 1 o'clock P. M., at the Park Avenue M. E. Church, 86th St. and Park Av.

GUERBER—At Tours, France, on Nov. 23, Sophie L. Guerber, aged 81 years.

GUMAER—Sarah. Funeral at Campbell Funeral Church.

HOOD—At White Plains, N. Y., Dec. 14, Lucretia, widow of Henry James Hood. Funeral services will be held at her late residence, 235 South Lexington Av., on Thursday evening, at 8 o'clock. Interment private.

HOPKINS—George Bates Hopkins, suddenly, at his residence, 25 West 48th St., on Dec. 15, in his 74th year. Funeral private. Kindly omit flowers.

HOTCHKISS—Chauncey C. Hotchkiss of 241 Clifton Place, Brooklyn, suddenly at 8 P. M., Dec. 14, 1920. Notice of funeral later.

HUEY—On Monday, Dec. 3, 1920, Charlotte H. F. Huey. Funeral services Broadway Tabernacle Church (Thompson Chapel), Broadway at 56tn St., on Wednesday, 15th inst., at 7:30 P. M.

HUEY—On Monday, Dec. 13, 1920, Charlotte H. F. Huey, late member of Imperial Order Daughters of the British Empire. Funeral service Broadway Tabernacle Church (Thompson Chapel), Broadway at 56th St., on Wednesday, 15th inst., at 7:30 P. M. Members of the order are requested to attend the funeral service.

HUGHES—Dec. 13, Thomas V. Hughes, beloved husband of Mary Hughes (nee Hall) and brother of Frank J. Hughes. Funeral from late residence, 604 West 135th St., Thursday, 9:30 A. M. Solemn requiem mass Annunciation Church, 10 A. M.

JESSUP—Rev. William, D. D., at Beirut, Syria, of acute bronchitis, Dec. 10. Dr. Jessup was the oldest son of the late Henry Harris Jessup, D. D. His widow (Catharine Prime) and five daughters survive him.

KEEGAN—On Monday, Dec. 13, 1920, Martha Gamble Keegan, widow of the late James Keegan, in her 83d year. Funeral services at her late residence, 16 East 45th St., Bayonne, N. J., on Thursday, Dec. 16, 1920, at 2 P. M.

KELSEY—Suddenly, on Dec. 13, at Roosevelt Hospital, Henry B. Kelsey Jr., aged 33, son of Henry B. and the late Mary J. Kelsey. Services The Funeral Church, Broadway and 66th St., Thursday, Dec. 16, at 11 A. M.

LANKENAU — Entered into rest Monday, Dec. 13, suddenly, Richard Lankenau, dearly beloved husband of Mildred Lankenau (nee Koehler), in his 49th year. Funeral services at the chapel of Jacob Herrlich's Sons, 332 East 86th St. Wednesday evening at 8 o'clock.

McFARLAN—Dec. 14, 1920, after a lingering illness, Rachael Goldschmidt, beloved wife of Francis McFarlan, aged 64 years. Funeral service Stephen Merritt Chapel, 223 8th Av., near 21st St., Thursday morning, 10 o'clock.

MANSS—Tillie, residence 119 East 28th St., suddenly, at St. Elizabeth's Hospital, Monday morning. Services at St. George's Chapel, Stuyvesant Square and 16th St., Wednesday afternoon, 2 o'clock.

MARTIN—Annie Hatchell, wife of James E. Martin, at the home of her daughter, Mrs. Charles A. Olcott, 417 West 114th St. Services 2 P. M., Wednesday. Interment Oakland Cemetery, Yonkers, N. Y.

MENZIES—At her home, 3,067 Sedgwick Av., on Dec. 13, 1920, Annie J. Menzies. Funeral services at the University Heights Presbyterian Church, 181st St. and University Av., on Thursday, at 2 P. M. Interment Woodlawn.

MERSHON—On Dec. 13, 1920, James S., husband of Lillian A. McGibbons Mershon, aged 44 years. Services at A. Stanley Cole's Chapel, 524 Orange St., Newark, N. J., Thursday evening, Dec. 16, at 8 o'clock. Interment Hackettstown, N. J., Friday morning. Train leaves Hoboken, Lackawanna R. R., 7 o'clock, to Roseville Av. station.

MOYES—At Newark, N. J., suddenly, on Dec. 13, 1920, James H., husband of Helene Charlier Moyes. Funeral services at St. Thomas Church, Roseville and Park Avs., on Thursday, Dec. 16, at 11 A. M. Remains may be viewed at his home, 302 Park Av., on Wednesday evening, Dec. 15. Interment at the convenience of the family.

PECK—On Tuesday, Dec. 14, 1920, Linda Lowe Peck, age 75 years, widow of Andrew L. Peck and mother of Charles A Peck and Mrs. Alfred C. Kihn. Funeral private.

RAPPARD—At his home in Geneva, Switzerland, on Friday, Dec. 10, after a long illness, Auguste Rappard, formerly of New York.

ROOME—On Dec. 13, at his residence, 194 Riverside Drive, the Rev. Claudius Monell Roome, husband of Mary Flockton Roome and son of the late Charles and Mary M. Roome. Funeral service will be held at St. Thomas's Church, 5th Av. and 53d St., on Wednesday, Dec. 15, at 4:30 o'clock. The clergy, with their vestments and friends, are invited to attend. Interment private.

ROOME—Coeur de Lion Commandery, No. 23, Knights Templar. Sir Knights: You are requested to attend the funeral services of our late Past Commander, Eminent Sir, and Rev. Claudius Monell Roome, at St. Thomas's Church, New York City, Wednesday afternoon, at 4 o'clock.
Robert Foster Janes, Commander.
Samuel C. Wilson, Recorder.

ROOME—Jerusalem Chapter 8, Royal Arch Masons. Companions: You are requested to attend the funeral services of our late Past High Priest, Right Excellent Companion, Rec. Claudius Monell Roome, at St. Thomas's Church, Wednesday afternoon at 4 o'clock.
Elgin Edmund Rudd, High Priest.
Samuel C. Wilson, Secretary.

ROOME—Kane Lodge No. 454, F. and A. M.: Brethren, you are hereby requested to attend an emergent communication of the lodge on Wednesday, Dec. 15, at 4:30 o'clock P. M., at St. Thomas's Church, 5th Av. and 53d St., to hold Masonic service over our late brother, Reverend and Right Worshipful Claudius Monell Roome.
Terry Monroe Townsend, Master.
H. W. Penoyar, Secretary.

Died.

ROOME—Veterans of the Seventh Regiment—On Monday, Dec. 13, Rev. Claudius M. Roome, highly esteemed chaplain of the association and an honored member of the Fourth Company. Members are invited to attend the funeral services at St. Thomas's Church, 5th Av. and 53d St., Wednesday, Dec. 15, at 4.30 P. M. Willard C. Fisk, President.

ROSENOW—Max, of Peoria, Ill., on Dec. 14, in his 75th year, beloved husband of Ulla, father of Curt, Herbert and Mrs. Julius Bluhm, and brother of Albert Rosenow. Notice of funeral hereafter.

SCHLOO—Mrs. Maria E., Dec. 13, widow of the late Charles H. Schloo and beloved mother of Charles H. and Henry Schloo, Mrs. Emma Debevoise and Mrs. Margaret Meyers. Funeral services at the residence, 50 Corona Av., Corona, L. I., Wednesday evening at 8 o'clock. Interment in Greenwood Cemetery, Thursday morning.

SCHOLL—John, after a brief illness, in his 63d year, at his residence, 3,208 Hull Av., beloved husband of Minnie Scholl. Funeral services Wednesday, 8 P. M. Funeral Thursday, 10 A. M. Interment Evergreen Cemetery.

SHALER—At Ridgefield, N. J., on Dec. 13, Mary MacMurray, widow of the late Alexander Shaler, in her 92d year. Services at her late residence, Ridgefield, Thursday, Dec. 16, at 2 P. M., on arrival of Erie R. R. train leaving Jersey City at 1:29 P. M. Interment at convenience of the family.

STARR—Mordecai, on Sunday, Dec. 12, 1920, at 7 P. M., in his 82d year, father of Hyman, Moses, Aaron, Frederick, Mrs. Esther Lowenthal and Mrs. Dora Werchen.

STEVENS—On Dec. 12, 1920, Elsie, daughter of Elsie and the late Richard Stevens of Castle Point, Hoboken, N. J., after a brief illness. Funeral services at Church of the Holy Innocents, corner 6th St. and Willow Av., Hoboken, N. J., on Wednesday, Dec. 15, at 11 A. M.

SWEENEY—Elizabeth, on Dec. 14, dearly beloved sister of Mary Sweeney. Funeral Thursday, Dec. 16, from her late residence, 15 West 35th St. Requiem mass Church of the Holy Innocents, 37th St. and Broadway, 10 A. M. Automobile cortege. Calvary Cemetery.

TITLAR—At Pleasantville, N. Y., Dec. 14, 1920, Sarah Jane, wife of the late Jeremiah Titlar. Deceased was a charter member of the Lilly Chapter O. E. S., New York City. Funeral from her late residence, 16 Water St., Pleasantville, N. Y., Thursday, Dec. 16, 1920, at 8 P. M. Burial at convenience of family.

TWOMEY—John J., 570 West 156th St.; to Sacred Heart Church, 51st St., 10 A. M. Wednesday. Interment Calvary Cemetery.

VANDER PORTEN—Mary, on Monday, Dec. 13, daughter of the late Simon and Alida Vander Porten. Burial Wednesday at 2 o'clock at the chapel of the United Burial Co., Van Buren St. and Broadway, Brooklyn.

VAN WYCK—Jacob Southart, on Monday, Dec. 13, beloved husband of Katharine E. Green and father of Mrs. Eliza Van Wyck Butler and Margaret Van Wyck. Services at his late residence, 161 Taylor St., Brooklyn, on Wednesday, Dec. 15, at 8 P. M. Interment at Claverack, N. Y., Thursday, Dec. 16, 12 A. M. Hudson and Gloversville papers please copy.

VAN WYCK—Members of the Van Wyck Family Association are invited to attend the funeral services of our former Vice President, Jacob Southart Van Wyck, at his late residence, 161 Taylor St., Brooklyn, on Wednesday evening, Dec. 15, at 8 o'clock.
Helen Van Wyck (Mrs. Lockman),
Secretary.

WASHBURN—On Dec. 12, 1920, Mrs. John W. Washburn (nee Connors), after a short illness. Funeral from her late residence, 2,322 Loring Place, Thursday, Dec. 16, at 9.30 A. M., thence to the Church of the Holy Spirit, Burnside and University Avs., where a solemn requiem mass will be celebrated for the repose of her soul at 10. A. M. Interment Woodlawn. Auto cortege.

WILLARD—Eliza H., at Chapin Home, Jamaica, L. I., age 86 years. Interment Woodlawn, Wednesday, 2 P. M.

WILLIAMS—At East Orange, N. J., Dec. 14, 1920, Albert Horton, husband of Ida Mabel Williams. Funeral service at his late home, 99 Washington St., Thursday, Dec. 16, at 2.30 P. M.

WORTH—Dec. 14, 1920, Marianna Worth, wife of Frederick Worth, in the 79th year of her age. Funeral services at the residence of her daughter, Mrs. John Ditmars, 800 Carroll St., Brooklyn, on Thursday afternoon at 2 o'clock. Interment at Nantucket, Mass.

YATES—Suddenly, at Ridgewood, N. J., Dec. 14, 1920, Laura, beloved wife of Alfred B. S. Yates. Notice of funeral hereafter.

ZIEGELMEIER—On Monday, Dec. 13, 1920, Theresa, beloved wife of Arthur Ziegelmeier. Services will be held at her late residence, 645 West End Av., on Wednesday morning, Dec. 15, at 10 o'clock. Interment at Sharon Springs, N. Y., at convenience of family.

In Memoriam.

COLEMAN—Anniversary mass will be offered for the happy repose of the souls of the deceased members of the late James Coleman family, 8 o'clock, Thursday, Dec. 16, Cathedral on 5th Av.

EVANS—Katie. In loving memory of our mother, who departed this life Dec. 15, 1912.
Her Children.

KRAM—In loving memory of our beloved daughter, Ida Marie Kram, who departed this life on Saturday, Dec. 7, 1918 (Tebeth 4th, 5679).

"Pillowed under the sacred sod
Lies as generous a heart
As ever beat with love of God
And felt the sharp sting and smart
Of others' pain and sorrow.
Alas, how hard from such to part!
But there's an unending morrow
Beyond the grave and the night
When severed hearts reunite!"

Mr. and Mrs. Louis Kram.

LIST—In loving and revered memory of Edward List, who passed away Dec. 15, 1915. Chicago papers please copy.
Estelle List Mainati.

TRIER—In loving memory of our father, Emanuel, died Dec. 15, 1917.

Unveiling.

JACOB—Mrs. Himan Jacob announces the unveiling of the mausoleum in loving memory of her husband, Himan Jacob, at Beth-El Cemetery on Sunday, Dec. 19, at 2:30 P. M. Relatives and friends are invited.

At Your Service, Day or Night
FRANK E. CAMPBELL,
"THE FUNERAL CHURCH" Inc.
(Non-Sectarian)
1970 Broadway at 66th St.
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LOST AND FOUND.

LOST—Certificate No. B41382 for 2 shares Chicago, Milwaukee & St. Paul Railway, registered in the name of Leigh P. Gerard, and B79214 for 20 shares Chicago, Milwaukee & St. Paul Railway common, registered in the name of Adolph G. Lotter. Finder please communicate with Paine, Webber & Co., 82 Devonshire St., Boston, Mass.

LOST—On Friday, Nov. 26, a dark brown mink automobile rug, trimmed with mink tails; border three or four skins deep; 88 skins in rug, lined with brown broadcloth; $500 reward and no questions asked. Please address E. A. X., Automobile Club of America, 247 West 54th.

LOST—On West End train, B. R. T. express, Sunday evening, Dec. 12, near 50th St., Brooklyn, a wallet containing five promissory notes, check for $1,550; check signed in blank. Finder kindly communicate with B. E. Kopelman, 280 Broadway. Phone 68 Worth. Reward.

LOST—Red leather portfolio containing working papers; name inscribed inside cover, M. Loos, Schieveen Straat 49, Rotterdam, on train Grand Central to White Plains; return Bolle, Watson Co., Inc., 115 Produce Exchange Bldg.; reward.

LOST—Purse, between 26th St.-5th Av and 27th St.-7th Av., brown beaded bag containing money and a small gold ring; finder may keep money; return ring to Mrs. N. G. Ready, care of A Gershel & Co., 15 East 26.

LOST—Package of books on C. R. R. of N. J. ferry, Monday, 6:30 P. M. boat from Liberty St.; $25 reward for return. B. M. Crosthwait Co., 45 John St.

LOST—A man's Burberry grey overcoat in the Lexington subway, Monday A. M. Return to F. Neugass, 72 Madison Av. Reward offered.

LOST—A bunch of keys, between 27th and 40th Sts., 5th to Madison Av., about 11 to 12 o'clock; suitable reward if returned to S. Halpern, 110 West 40th St.

LOST—Ivory-handled, taupe-colored umbrella, either at Liggett's or Grand Central Station; reward. Lent, 333 East 7th St., Plainfield, N. J.

LOST—Black leather pocketbook, telephone booth Liggett's, 42d St., 6th Av. Return contents, reward, Scofield, Murray Hill 6310.

LOST—Bank book, No. 4186; please return to Chatham and Phenix Bank, 116th St. and Lenox Av.

LOST—Small Keats "Eve of St. Agnes," red leather binding. Finder kindly notify G. M. Turnbull, Larchmont, N. Y.

LOST—Monday, near Aeolian Hall, brown leather cardcase containing money, key and cards. B 1089 Times Harlem.

LOST—Small gray purse containing $80, Saturday at 5 P. M., in front of 217 E. 61st; liberal reward if returned to above address.

LOST—Gladstone and portfolio from automobile; no questions. Worcester, 91 William. Reward.

LOST—Wallet containing money, valuable papers concerning Geo. G. Goldberg; reward. Canal 9366.

LOST—Lady's card case; finder keep money. Woodward, 39 West 55th.

AUTOMOBILE STOLEN—REWARD.
Buick coupe, 1920, car 670,410, motor 648,679, model K 6-46, stolen Dec. 12 from 655 West 160th St.; license 228,354 N. Y.; Goodyear, U. S. and Michelin tires. Communicate with E. B. Hopwood, 55 John St., New York City. Telephone Beekman 8987.

Jewelry.

LOST—Saturday afternoon, 77th St. Theatre or Broadway between 70th and 77th Sts., two solitaire diamonds, set in platinum, being front part of screw earrings; top stone weighs about 1 karat, drop stone 2 karats. Finder will receive very liberal reward if returned to Cashier, Longacre Hotel, 47th St. Byrant 7790.

LOST—Bar pin, small diamond and pearls, Monday morning, in Broadway car, 83d St. to 59th or 72d, between Broadway and Columbus Av.; reward. Please return to apartment 2, south, 472 West End Av.

LOST—Saturday evening, Dec. 11, ladies' open face gold watch, initials M. A. R., between subway, Times Square and Hudson Theatre; reward. Miss Roche, Bay Plaza Hotel, Cropsey Av., Bay 20th St., Brooklyn.

LOST—Diamond bar pin, 18 diamonds, at Playhouse, 48th St. or L'Aiglon Cafe, 55th St., Dec. 5. Reward $500 return Jos. Bickerton, attorney, Candler Bldg., 42d St.

LOST—Old-fashioned gold brooch, heirloom, 3½ inch by 1 inch, slight ornamentation, yesterday between 26 Broadway and 41st St. Return to Mrs. Brace, 129 East 10th. Orchard 4574. Reward.

LOST—Sunday evening, between 7-10:30, at Palais Royal, pear shaped pearl ring, set platinum and small diamonds. Return to Cameron, 738 West End Av.; liberal reward.

LOST—Diamond barpin, seven large stones in centre and small stones around it, between 72d St. and 81st St. Reward $250. Schuyler 6650.

LOST—Liberal reward for return of black enameled vanity with diamond monogram "J. E. F." Write or call, 125 East 72d St., Apt. 6B.

LOST—Elgin gold wrist watch; $10 reward. J. Prince, 24 University Place.

LOST—Saturday, Broadway, between 42d and 48th Sts., plain gold ring and buckle ring; finder rewarded. L. B., Friars Club.

LOST—Small gold rosary in suede case; reward. 333 West 23d St.

REWARD $25 diamond cluster scarf pin, lost between Battery and 168th St. Abrams, 99 Flushing Av., Astoria, L. I.

$1,000 REWARD
for return of necklace, containing about 128 graduated pearls, lost Dec. 10th, between East 11th St., West 49th St. and Selwyn Theatre or in B. R. T. subway. I. H. and B. H. Weinberg, 665 5th Av.

$400 REWARD
for return of gold meshbag, engraved A. W S., and platinum and diamond bracelet containing 42 diamonds; lost Dec. 7, at or in vicinity of Hudson Theatre. Black, Starr & Frost, 5th Av. and 48th St.

$150 REWARD
for return of square pin with double row of diamonds and round sapphires in centre; lost Dec. 10th between West 87th and 96th Sts. Marcus & Co., 5th Av. and 45th St.

$100 REWARD
for return of diamond and onyx lorgnette, lost Dec. 4th at or in vicinity of Park Theatre, 59th St. and Columbus Circle. A. R. Lee & Co., Inc., 15 William St.

$75 REWARD
for return of cabochon sapphire scarf pin containing 18 small diamonds, lost Nov. 26 between Hastings, N. Y., and N. Y. City. Charlton & Hastings Co., 634 5th Av.

$50 REWARD—Lost, platinum and gold bracelet, 3 diamonds and 2 emeralds, possibly in Stern's. Tel. Branch Brook 2108.

Wearing Apparel.

LOST—A box containing dress, en route from Grand Central to Port Chester, Friday evening, Dec. 10; liberal reward; no questions asked. Mrs. N. Greenberg, 25 Gramercy Place, New Rochelle.

LOST—Telescope containing cutup cloth material, initials Z. and C.; liberal reward, no questions asked. Call Madison Square 8050.

LOST—One shoe on Broadway surface car, between Warren and Beaver Sts.; reward. B 683 Times Downtown.

LOST—Thursday evening, brown fur, Lincoln Theatre; reward. Return to 69 W. 72d.

Cats and Dogs.

LOST—Airedale dog, female, between 42d and 59th Sts., 8th Av. and Broadway. Alexander, 234 West 49th. Reward.

PERSONAL.

TO WHOM IT MAY CONCERN:
Notice is hereby given that I will not be responsible for any debts contracted by Mrs. Estelle Schwartz, who for seven years has lived separately and apart from my home.
ALBERT I. SCHWARTZ.

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DENMAN HITS LACK OF MARINE POLICY

Ex-Shipping Board Chairman Says Private Capital Is Awaiting Decision.

"SHIPPING BRAINS SCARCE"

He Asserts New York Marine Men Were Tied Up With British Interests Early in War.

WASHINGTON, Dec. 14.—The Government's failure to outline a definite future policy with regard to the merchant marine is holding up development of American shipping by private capital, William Denman, first Chairman of the Shipping Board, declared today before the House Committee investigating operations of the board.

"No one knows what the policy of the Government will be," Mr. Denman said. "Private shipping companies won't go ahead with construction programs when they do not know what the Government intends to do about disposing of ships it already has constructed.'

Mr. Denman told the committee that during the early days of the war "hysteria spread over Washington, almost anglo-mania in character. A number of men engaged in shipping in New York, with whom we consulted, were tied up with British shipping interests," Mr. Denman added. "This was unfortunate, as there was need for the United States to secure all the shipbuilding facilities possible. We had to proceed cautiously."

He mentioned P. A. S. Franklin of the International Mercantile Marine Company as one of those with British shipping connections who had advised with the board, but added that Mr. Franklin "offered us valuable advice and never was un-American."

Scarcity of "shipping brains" in the country is one of the great weaknesses of the United States in international shipping, Mr. Denman declared.

"We are hopelessly behind Norway, Sweden, Denmark, Holland and Great Britain because we haven't the men who understand the shipping game," he said.

Commenting on what he described as "blunders of the Hurley administration," Mr. Denman said that during his successor's régime "many agents of the Government began to operate ships, collecting freights running into hundreds of millions of dollars," and that "no system of handling this business was devised."

Asked by Representative Kelley, Republican, of Michigan, who was responsible for accounting for funds and materials used by the Shipping Board while he was at its head, Mr. Denman said responsibility rested with Major General Goethals, who then was head of the Emergency Fleet Corporation.

"I'll wager," the witness continued, "that every dollar spent while General Goethals was in charge can be located."

Difficulty in making proper accounting, Mr. Denman asserted, arose after he left the board and was largely the result of the failure to separate the operations and construction activities of the board.

Mr. Denman will continue his testimony tomorrow.

VANDERLIP OFF FOR COAST.

Soviet Bureau Here Tells of a Conference With L. C. A. K. Martens.

Washington B. Vanderlip, American mining engineer and promoter, who returned from Russia a few days ago with contracts and concessions which, he says, are worth $3,000,00,000 to the American people if the United States Government will resume trade relations with Russia, left last evening, according to announcement at the Hotel Commodore, for Los Angeles, where the men live who, he says, are backing his syndicate.

The Russian Soviet Government Bureau, at 110 West Fortieth Street, issued an announcement that Mr. Vanderlip conferred there yesterday with Ludwig C. A. K. Martens, unrecognized Soviet "ambassador." The announcement embodied confirmation of Mr. Vanderlip's own revelations regarding the scope and outcome of his negotiations with Lenin and said the promoter would have further conferences with Mr. Martens and "officials of the commercial department of the bureau before leaving for the Pacific Coast to report to his associates and arrange for the further development of their plans."

OPEN A "CHARITY SHOW."

Jewish Federation's Work Demonstrated at Hotel Pennsylvania.

A three-day exhibition which carried an unspoken appeal for further financial support was opened last night on the Pennsylvania Hotel Roof under the auspices of the Federation for the Support of Jewish Philanthropic Societies. Believing the public was sympathetic with the "drive against drives" recently inaugurated by the Federation, the officials put on the "charity show" as a means of demonstrating how the contributed dollar was spent by the ninety-two affiliated institutions. Representatives explained the character of the vocational work, which was performed in view of the spectators by those who were aided by the benefactions.

In connection with the exhibition, Felix M. Warburg said that there was a great deal more behind the scenes than could be seen by mere ocular inspection.

"We can see the exhibition here today, but the really valuable part of it is the enthusiasm, the love and the pride which many hundreds of people have put into the Federation and cooperated for this purpose." he said.

In addition to the exhibition, children from the institutions gave a pageant and play setting forth features of their instruction.

CHRISTMAS SEALS RECEIPTS

Sales in 3 Boroughs Net $65,000 for Tuberculosis Relief.

The Christmas Seals sale of the New York Tuberculosis Association has reached a total of $65,000 for the boroughs of Manhattan, Bronx and Richmond, it was announced at headquarters yesterday. With only ten days before Christmas and $200,000 as the goal, the sale must be accelerated, it was said, if the 1921 program of the association is to be carried out in full.

The Christmas Seals were placed on sale at booths in the principal postal stations yesterday. They are still on sale in most of the hotels, railway stations and office buildings.

DAUGHERTY MEETS GLYNN.

Harding Manager Supposed to Have Discussed Patronage Here.

Harry M. Daugherty, pre-convention manager of the campaign of President-elect Harding, was in this city yesterday for a conference with Republican State Chairman George A. Glynn. Distribution of Federal patronage in this State probably was discussed.

Mr. Daugherty at the Republican Club last night denied the report that he had discussed Cabinet appointments with Senator Penrose of Pennsylvania.

"I have not seen Senator Penrose, but I may see him in the near future," said Mr. Daugherty.

Ready to Restore Roosevelt House.

The Women's Roosevelt Memorial Association announced yesterday that the cornerstone of the restored Roosevelt house at 28 East Twentieth Street, where the late Theodore Roosevelt was born, would be laid on Jan. 6, 1921. Memorial exercises also will be held on that day, the date of his death in 1919.

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"GRADUALLY, tenderly, toward the end of the verse, the lovely voice melted away as if the singer, having lulled her little one to sleep, was moving slowly out of the room. Fascinated, almost doubting that so flexible a tone could come from a phonograph, I noticed that Marjorie, by simply moving the Graduola back and forth, was actually playing the record herself; accenting a note here, modulating a phrase there, making of this remarkable phonograph a responsive medium for the expression of her own musical thought."

The former price of this famous 430 Vocalion was $165. It is now specially priced at $135, representing

An Actual Saving of $30

This extraordinary opportunity comes to you as the result of our discontinuing the manufacture of Model 430 and desire to dispose quickly of all these instruments before the publication of our new 1921 catalog.

Playing the Phonograph

PEOPLE are so accustomed to hearing the phonograph simply play itself, that it is not always easy to picture someone playing it. And it is practically impossible to realize the fascination of doing so without actual experience.

Yet the immense advantage the Graduola gives to the Aeolian-Vocalion is obvious.

Artists never sing twice with exactly the same feeling. Without changing their individual conceptions of their songs and compositions they vary their interpretations in detail.

This is exactly what anyone can do by using the Graduola. Without actually changing the interpretations (tempo and phrasing always remaining the same) it can be varied in tone color, thus giving it a freshness and spontaneity which the ordinary phonograph performance never possesses.

And it is the fact that even when the player knows nothing of music, these changes sound well and add to the musical result, the explanation being that the arbitrary elements of interpretation, namely: tempo, phrasing and basic expression, are unaffected by the Graduola.

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The Aeolian-Vocalion is today recognized as the leading instrument of its type, not only in this country but also abroad.

This is because the Vocalion offers everything possessed by the best phonographs of ordinary type, and adds its own exclusive and important advantages as well.

For example, you may search the market over and you will hear no phonograph with so rich, mellow and beautiful a tone; you will see no phonograph that reflects such genuine art in the simple elegance of its cases; and you will find no phonograph that allows you the great privilege of taking an active part in the playing of its records.

This great Special Offer includes any $10 worth of records you may select. The following list is simply a suggestion:

Silent Night, Holy Night, Nevada Van Der Veer and Quartet $1.00
Aloha, May Peterson and Sasha Culbertson 1.25
Little Girls, Goodbye, John Charles Thomas 1.00
Songs My Mother Taught Me, May Peterson $1.25
Elegie (Massenet), Maurice Dambois 1.25
La ci darem la mano (from Don Giovanni) Rosa Raisa and Giacomo Rimini 1.25
Whispering (Fox-Trot) Yerkes' Dance Orchestra $1.00
Avalon (Fox-Trot) Sherbo's orchestra 1.00
Cohen the Politician (Monologue) Monroe Silver 1.00
Total $10.00

All Aeolian Stores Open Evenings Until Christmas

CALLS ON CONGRESS TO REMEDY COAL EVIL

Calder Committee Finds Private Interests Cannot Change Present Situation.

PROFITEERING UNCHECKED

Conditions a Disgrace, Declare Congressmen in Report on Reconstruction and Production.

BUILDING SCANDAL CITED

Department of Justice Urged to Prosecute New York Offenders—Cost-Plus Contracts Condemned.

Special to The New York Times.

WASHINGTON, Dec. 14.—That profiteering in coal, especially since the issue of coal priority orders by the Interstate Commerce Commission, has continued unchecked by the Department of Justice until it has become a disgrace is one of the assertions made in the preliminary report of the Special Committee on Reconstruction and Production, of which Senator William M. Calder of New York is Chairman. The report, which was made public today, deals not only with coal, but also with housing, labor, transportation, finance and taxation.

The report states that the housing shortage is not confined to large cities, but is to be found in small communities, even in the Far West and South. A house that four years ago cost a workman $3,000 now costs him $6,000, while rentals have increased from 25 to 150 per cent.

The report charges that "coal speculation has been permitted to monopolize the transportation facilities of the country, retarding necessary construction and increasing the basic cost of the manufacture and distribution of commodities in general." "It," says the report, "has bled the home owners, public utilities and the industries."

It is asserted that the investigation shows that private interests now controlling the coal industry are unable to prevent a continuance or repetition of the present "deplorable situation," and that "it is the duty of the Government to take such reasonable and practical steps as it may to remedy the evil." The report recommends:

"That all coal operators, wholesalers, jobbers and retailers be compelled by statute to file at regular and frequent periods with some Federal agency, reports on the total tonnage produced or handled, the size and quality thereof, the amount of tonnage contracted for, the amount sold on contract and at spot sale, to whom, together with the prices made or received under such contracts or sales; that producers and distributers make regular reports sufficient to determine their costs and profits and the corporate inter-relations or the communities of interest, if any, between companies producing and distributing coal.

The report refers to the building trades scandal now being investigated by the Lockwood Committee in New York. It says:

"The misdirection and exploitation of some groups of organized labor, through grafting leadership, has been revealed in New York and is reported in some of the other larger cities. This has spread to combinations of employers, who, working together with such grafting labor leaders, have combined to force unduly high prices. These conditions are called to the attention of the Department of Justice and that department is urged to prosecute the wrongdoers whenever they are found to have violated the Federal statutes.

"The committee recommends abandonment of cost-plus contracts by the Government, States and municipalities and by private individuals in order that competition may be encouraged and labor efficiency stimulated."

The committee recommends a Federal bureau that shall serve as a clearing house of the best knowledge and practices in construction work.

Senator Calder made the following statement regarding the report:

"Profiteering has been rampant and must be eliminated, and the committee believes that actual costs of production may be reduced through improvement of national facilities, notably fuel and transportation.

Senator William S. Kenyon of the committee, commenting on the report, said:

"Of course, at the basis of most of the troubles which the committee has found to exist is the element of greed, leading to rank profiteering. The housing situation is a menace to the nation. If private capital will not go into the building of homes, then there must be some help furnished by the Government in the shape of a home loan banking law, somewhat along the line of the farm loan banking law.

"The coal situation, arising out of the great basic commodity in all industry, demands immediate attention. The great operators who apparently control the output of coal may as well understand that if there is power under the Constitution, as we believe there is, Congress will find a way to exercise that power to prevent this continuous plundering of the American people.

"If the matter is to go on, I, for one, harsh as the remedy may be, shall favor taking over the mines, and it could be done, in my judgment, constitutionally, for coal is charged with a public use. That would, of course, be a last resort. Some of us are growing tired of appealing to the coal barons to cease robbing the people."

Senator Edge, in a statement regarding the report, said:

"There is little question, in my mind, that some legislation will be required to straighten out the fuel situation, especially as it affects the average home and the people as a whole.

"In a general way, it looks to me as though revision or amendment of the Interstate Commerce Commission law might be necessary. Its present judicial powers might well be transferred to the courts and its administrative powers to some agency to be established to take them over. For instance, a division on fuel and another on transportation might be opened in the Department of Commerce. Such departments could be empowered to see whether contracts were respected in the coal industry, as they are not at present; they could cure the crying evils of reconsignment as now practiced by the coal men; they could detect monopoly of cars by producers or dealers, and any scheme by which some groups might be deprived of cars—there are a thousand and one evils that might be exposed."

French Force Ambushed in Syria.

PARIS, Dec. 14.—A body of French troops was ambushed near Djebli, Syria, on the night of Dec. 3, losing twenty men killed and having forty others wounded. Premier Leygues informed the Cabinet Council to this effect at the meeting of the council, presided over by President Millerand, today.

Asks Funds to Fight Moth in Jersey.

WASHINGTON, Dec. 14.—Congress was asked today by the Department of Agriculture to appropriate $300,000 to be used in checking the spread of the gypsy and brown-tail moths in New York, New Jersey and Pennsylvania. More than 100 square miles in New Jersey have been infected, the department said.

Marshall Bars Bureau Reports Not Asked For by Congress

WASHINGTON, Dec. 14.—Declaring that the executive departments were "constantly advising Congress what it should or should not do" through the medium of annual or other reports not called for specifically by Congress, Vice President Marshall announced in the Senate today that he would not in the future place before the Senate any reports unless they were in response to special resolutions, required by law or transmitted by the President.

Senator Lodge, the Republican leader, told the Vice President that the ruling was "absolutely correct."

BELGRADE TROUBLE EXPLAINED BY DUTCH

No Conflict With Serbia, the Foreign Office Asserts, Only a Question of Dignity.

SITUATION TAKEN LIGHTLY

Opinion at The Hague That the Matters Giving Offense Can Be Arranged Speedily.

THE HAGUE, Dec. 14.—The Foreign Office has prepared a lengthy statement in explanation of the announcement made yesterday that Holland had recalled her Minister from Belgrade and dismissed the Serbian Chargé d'Affaires at The Hague. This explanation is made in response to questions in the Dutch Parliament respecting the Serbian incident. It declares that there is no conflict with Serbia, but that the dignity of Holland would not permit that the Minister should remain at Belgrade and receive flippant treatment.

The Serbian Chargé did not receive any time limit for his departure from The Hague, and the counselor of the Dutch Legation is remaining in Belgrade.

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Special Cable to THE NEW YORK TIMES.

THE HAGUE, Dec. 14.—The rupture of Dutch-Serbian relations has awakened an expression of great surprise in the Dutch press, especially, as the papers state, coming at the time of the League meeting.

A Foreign Office official, speaking to THE NEW YORK TIMES correspondent, stated that there were no further developments and, he did not appear to take the matter seriously. He was inclined to believe the situation could speedily be arranged, stating that the Dutch Minister at Belgrade was only ordered to take an indefinite leave of absence.

The Serbian Chargé d'Affaires told THE NEW YORK TIMES correspondent he had received absolutely no instructions from his Government and was therefore unable to make any statement yet. The Chargé d'Affaires is, however, not yet making preparations to leave Holland, although the legation appears somewhat disorganized.

REFUSES TO BUY SUIT FOR FOURTEENTH CHILD

Representative Breaks Agreement With Father of 34, 26 of Whom Are Living.

WASHINGTON, N. C., Dec. 14.—For many years Representative Small of North Carolina has by agreement been presenting to R. C. Bland, a North Carolina farmer and one of his constituents, a new suit of clothes for each additional child in his family. Having presented thirteen suits, and being recently notified to send the fourteenth, Representative Small has informed Bland that the contract will be "off" with Mr. Small's retirement from Congress on March 3.

Small and Bland made their compact a number of years ago, when Small was making a campaign speech at Robersonville, near here. Bland then had twenty children; he now has thirty-four.

Twenty-six of the thirty-four Bland children are living and the present Mrs. Bland, Bland's second wife, is the mother of nineteen, nine of whom were born during the last ten years, including one set of twins. Eighteen children still live at home, but Mrs. Bland declares she gets lonesome sometimes "because so many have gone away."

Mr. and Mrs. Bland recently had a group photograph taken of the family still remaining on the Bland farm. While the photographer was working a buzzard cast its shadow on the ground. Bland was asked if he was superstitious.

"No," he said, "I'm not afraid of buzzards, but at first I thought the blame thing was a stork."

In calling the children together for the photograph, Bland simply cupped his hands and in a stentorian voice cried: "Children!" Results were immediate. Children appeared from every direction. Some of the "children" were grown men and women; others were barely able to toddle forth, and one still was being carried in arms.

Bland says it is no more trouble to bring up fifty children than it is to raise ten.

"After you pass ten," he says, "the older ones are a big help."

The children were not unusually noisy, Bland said, although "they made considerable racket when fourteen were down together with whooping cough." The Bland grocery bill is equivalent to about $150 a week, although Bland produces a large part of his food. On one occasion, he says, he spent most of one night computing the cost of keeping his family comfortable, but that the figures reached such alarming proportions he gave up the job.

Bland is 65 years old.

ARREST OF CREW COSTLY FOR LINE

Italian Union Holds Up Ship, Demanding Relief for Men Detained by Police.

Special Cable to THE NEW YORK TIMES.

MILAN, Dec. 14.—Costly consequences have attended the holding up at Naples for forty-eight hours of the Italian liner Palasciano about to sail for New York. In consequence of secret information about an extensive smuggling traffic in cocaine and forbidden coinage, the police raided the vessel. They found cocaine in the first mate's cabin and sacks containing nearly 500,000 bronze coins in the commander's quarters. The Naples magistrates remanded the commander and higher officers, but acquitted the crew of the Palasciano of all blame.

To get rid of these unfortunate sailors, most of whom stood stripped to the waist at the moment of arrest, because all their belongings remained in the vessel which had started for America under a new Captain and crew, the local police marched them to the station and crammed them into a train with obligatory railway passes for Genoa. The National Seamen's Federation, with headquarters at that port, took up the case and dispatched an urgent appeal to the State Railways, to whom the liner belonged, describing the pitiable plight of these mariners through their unjust detention and requesting provision to be made for them until they could be embarked. The department contented itself with a mere formal acknowledgment, saying the matter would be considered in due course.

CONSTANTINE BEGINS JOURNEY TO ATHENS

Royal Party Are Cheered at the Lucerne Station by a Great Crowd.

NEW RUMOR OF ABDICATION

Geneva Dispatches Say That Constantine Will Soon Give Place to Prince George.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

LUCERNE, Dec. 14.—As the departure of members of Constantine's entourage yesterday had reduced the number of guests at his hotel to less than a score, there were few people in the hall to see the royal family depart for Athens in an ordinary hotel omnibus, but the hall stairs were strewn with leaves and branches.

Constantine's joy in his departure was obvious and natural, but his seven-year-old daughter Catharine was very reluctant to leave the waiters and her other friends on the staff of the hotel. At the station were crowds of curious watchers. Constantine's three carriages were waiting at a separate platform. Princess Helena carried an English magazine. Beautiful baskets of fruit were handed into the royal carriage as the train left the station.

LUCERNE, Dec. 14 (Associated Press.)—Ex-King Constantine of Greece, ex-Queen Sophia and other members of the royal party left on the journey to Athens without ceremony. They were cheered at the station by a great crowd.

Not having a passport, Constantine received a special document from the Swiss Government to enable him to cross the frontier into Italy.

Constantine is expected to reach Venice Wednesday morning. The cruiser Averoff will be escorted to Greece by a destroyer and the Greek Government has provided a merchant vessel to take the newspaper correspondents there.

ON BOARD CONSTANTINE'S TRAIN, CHIASSO, Switzerland, Dec. 14 (Associated Press)—Running on time, winding its way through the spiral tunnels crossing the Alps, the train bearing ex-King Constantine to Venice, whence he is to proceed to Athens to resume the throne of Greece, reached Chiasso, on the Swiss-Italian frontier, at 8 o'clock this evening. Constantine and his family remained in the seclusion of their private cars.

PARIS, Dec. 14.—Constantine will not remain long on the throne of Greece, according to Geneva dispatches to newspapers of this city. The correspondents declare that they obtained this information from "a personage closely connected with Constantine." He is quoted as saying that after a brief interval Constantine will abdicate in favor of Prince George, Duke of Sparta.

In taking this course Constantine, it is asserted, will give the impression that he is acting in accordance with his own wishes and not according to those of the Allies. This decision was reached as the result of representations from Premier Rhallis, who is said to have pointed out that Greece would be in a critical situation if opposed by the great powers.

Two Greeks, carrying passports for Lucerne and in possession of bombs, have been arrested at Milan, says a dispatch to the Matin. It is believed in the Italian city, the dispatch says, that the men had plotted to attempt to assassinate ex-King Constantine.

In an interview with newspaper correspondents at Lucerne Monday, Constantine declared that he would not abdicate in favor of Crown Prince George, adding that he had "never had any such intention."

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Special Cable to THE NEW YORK TIMES.

ROME, Dec. 14.—I have just seen some Greeks freshly arrived from Athens. They were Venizelists in sympathy but say that the failure of Constantine to return would precipitate a revolution. They report the Greeks unanimous in a desire for the King's return. All their sufferings and hardships have taken the form of loyalty to the King and until they have had a chance to give expression to this they decline to think of anything else. Threats of the Entente to bankrupt the country if they persisted in devotion to Constantine only made them more determined.

My informants say the overturn is not due to Venizelos's exterior policy, which the people are anxious to go on with, holding Smyrna and Thrace and defending them militarily. But while Venizelos was busy with outside matters, his Government was guilty of mistakes and excesses in internal rule that aroused discontent and a rebellious spirit. My informants say that Greece will be in desperate straits through the withdrawal of the Entente fund of £10,000,000 deposited in France, England and America, which was the foundation of their paper currency. Moreover, they say hundreds of millions of debts was contracted for Greek military operations for joint allied account against the Turks. While the Allies asked the Greeks to go in and compel Turkish compliance with the treaty, relations between Venizelos and the other Premiers were so confident that nothing was arranged and the new Government finds itself loaded with this debt, which Greece is utterly without resources to take care of.

RUMANIA'S PLIGHT IS REPORTED SERIOUS

Geneva Hears That the "Granary of the Balkans" Cannot Even Feed Itself.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

GENEVA, Dec. 13.—Since the cryptic announcement of a bomb explosion in the Rumanian Senate, when an Archbishop, a Bishop, a General and several others were killed and some wounded, no news has reached the outside world of what is happening in the Rumanian capital. A private message, however, which has just reached Geneva shows that the state of affairs in Rumania is very serious.

In Bucharest the prisons are overcrowded with political suspects, and martial law virtually prevails. Even the Rumanian Legation at Berne and the Rumanian delegates at the League Assembly at Geneva have no news from their Government. Rumania, which was formerly the granary of the Balkans, cannot now feed herself. Since the estates were broken up and the peasantry were made small landowners they have grown only enough for themselves. The petroleum industry produces barely enough oil for Rumania's own use.

The organization of the Government and the public services is such that the country cannot expect credit or foreign loans, especially as Rumania will not allow outsiders to manage undertakings in which foreign capital is invested. Yet she cannot trust her own officials, who are corrupt to the core.

In the annexed territory formerly belonging to Russia, Austria and Hungary conditions are reported even worse than under Hapsburg or Czarist rule. Rumania is even unable to send capable officials to administer these new territories, 70 per cent. of her population being illiterate.

German Woolens Undersell Spanish.

MADRID, Dec. 14.—German manufacturers are sending to Spain such large quantities of woolen goods at vastly cheaper prices than those charged by Spanish mills that a committee of Spanish manufacturers has requested Premier Dato to adopt measures for their protection. Unless such measures are taken, the committee declared, many establishments will be compelled to close, rendering 100,000 persons workless.

London-to-Paris Airplane Falls; Four Persons Are Killed, Five Others Hurt

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LONDON, Dec. 14.—The first fatal accident happening to the London-to-Paris air service occurred this afternoon, when a giant Handley-Page machine crashed to the ground at Golders Green, London, just beside the aerodrome from which it had started to Paris.

The pilot, mechanic and two passengers were killed, and five other passengers received slight injuries.

Witnesses say the plane struck a tree and then a house, and finally fell into a garden, where it caught fire. The victims were pinned under the wreckage and burned to a crisp before aid could be given them.

LONDON, Dec. 14.—The four persons who lost their lives in the aerial crash today were pinned beneath the wreckage and burned to death, calling frantically for help, which it was impossible to render in time to save them. Of the four passengers who escaped two were slightly hurt, but the others were not injured. There were no Americans aboard the machine.

FRENCH FINANCES STILL CAUSE ALARM

Depression in Exchange Complicated by Industrial Stagnation.

UNEMPLOYMENT GROWING

Restriction of Credit Results in a General Indisposition to Pay Bills.

By WALTER DURANTY.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 14.—Despite the unexpected success of the national loan, French exchange has failed to improve in the last fortnight. In some quarters it is suggested that delay in the publication of the official figures of the loan total, which had been promised for last Thursday or Friday, is to blame. It is more probable, however, that two other factors, the general business depression and the anxiety about the state of the national finances, are responsible.

Business and industrial conditions are growing steadily worse. The "dam" of unsalable, high-priced stocks, whether in the hands of retailers, manufacturers or importers, which is blocking the normal flow of national commerce has not yet been broken. The Stock Exchange has just passed one of the worst weeks on record. It is not that there is a panic—not yet—or, indeed, a very marked decline in values. The really ominous feature is that, with every one wishing to sell, there are no buyers. The result is a small volume of business, accompanied nevertheless, by a continual marking down of prices.

In industrial areas business is at a standstill. One of the biggest cotton mills in Roubaix, whose machinery was renovated after the German invasion at great expense a year ago, has had no orders at all during the last six months. The same statement holds good in the majority of other industries, and unemployment is increasing alarmingly. Everywhere it is the same story—buyers all keeping aloof until the price dam bursts.

The general restriction of credits, which, as in America, has marked the business stagnation, has brought about a widespread tendency not to pay bills. Every one sais: "I would pay you if only so-and-so would pay me," and thus a vicious circle of non-payment is created, with accompanying rumors of insolvency, which naturally tend to restrict credit still further, even to those legitimately entitled to it.

It was announced Saturday, for instance, that the proportion of unmet bills in the hands of the Bank of France had risen during the month of November from the normal figure of one per thousand to seventeen per thousand. In other banks the proportion is stated to be as high as twenty-five per thousand. It is whispered that more than one American banking house has been rather "bitten" by the injudicious granting of credits to holders of commodity stocks. Unless report errs, allusions to tapioca and leather, respectively, are not welcomed in two well known establishments, and not all the increased premium on the dollar can bridge the gulf between prices some months ago, when the credits in question were given, and the rates today.

The state of the national finances is viewed with growing alarm in financial and business circles. It is rumored that a large proportion of the "new money" subscribed to the loan has already been spent in advance, and hitherto there has been little real attempt by the Government to check the appalling drain of national expenditure.

Now, however, it appears that anxiety in this respect has at last spread to Parliament. Saturday the Senatorial Finance Commission subjected Premier Leygues and M. Francis-Marsal, the Finance Minister, to a golling inquiry about national finances. The commission voiced the uneasy feeling that has been prevalent for some time lest, in addition to the budget estimates for 1921, already published, there was an unpleasant surprise in store in the shape of "supplementary" estimates.

Evidently the Minister's eexplanations were not considered quite satisfactory, for after the meeting the commission published a resolution of unprecendented length and unusual form. It begins: "The Finance Commission takes note that in reply to its repeated insistence the Government has pledged itself to the following six points." Then are set forth, point by point, the Government's promises to take Parliament into its full confidence regarding the whole of the national expenditure and the way it proposes to meet it, and to reduce expenses in every department to the lowest possible figure.

At the end of the meeting the Finance Minister issued a statement that, in addition to the reduction of 4,000,000,000 francs already effected on the original budget estimates, he had made a further reduction of 3,000,000,000—principally, it is said, on military expenses. It is to be hoped that the Chamber of Deputies shares the opinion of the Senate regarding national expenditures, for nothing but the severest economy can avert a grave financial crisis.

SEIZE PARIS OPIUM GANG.

Police Arrest Nine Youths Selling Drug From Allied Army Stores.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 14.—Some days ago the Temps devoted a long article to the refutation of charges appearing in a New York paper painting the exaggerated picture of the amount of drug taking and other vices which were said to characterize post-war Paris. The Temps was indignant at the slur which had been cast on the city. But the fact remains that the drug traffic has been occupying the attention of the police for a long time. There was, they knew, an enormous amount of drugs in Paris, and they were always unable to trace the source.

Today, however, their industry was rewarded. They arrested nine young men who will be accused tomorrow of having in their possession thirty-five kilos of opium which they had fraudulently bought from American and English army stores.

The Temps will have the satisfaction, however, of pointing out that of the nine almost all are foreigners. One, George Burke, is said to be an American citizen. Four are Englishmen and one a Spaniard.

The police say that the gang has been carrying on for a long time an extremely profitable traffic, and that it now has concealed in some place several hundred kilograms of raw opium.

One of the gang is a chemist, and it was through his agency that the opium was bought from English and American stores. The price was low, and by selling it as high as 5 and 6 francs a gram the gang was reaping a profit of 100 francs a pound.

Most of the men arrested are of apparently good position and belonged to the cosmopolitan crowd which haunts the lower cafés of Montmartre and gives the city an unsavory reputation.

POLICE ASSOCIATION REJECTS HOSPITAL

Organization Representing 10,000 Men Overwhelmingly Oppose Enright Project.

COMMISSIONER CRITICISED

"Referendum" Taken "Under Duress" Is Charged—Men Forced to Change Their Votes.

The Patrolmen's Benevolent Association, which has a membership of nearly 10,000 of the rank and file of the uniformed force, went formally on record yesterday as being opposed to the proposed $5,000,000 Police Hospital, the pet project of Police Commissioner Enright.

The action was taken at a meeting of the delegates of the association at Maennerchor Hall, 203 East Fifty-sixth Street, and the resolution upholding the action of the officers of the association in opposing the hospital was passed with cheers by a vote of 167 to 5. The five minority votes were said afterward to have been the votes of the delegates representing the five traffic squads. Other delegates said this was to have been expected, as a traffic assignment, with its exemption from reserve duty, is considered a desirable detail, which it is within the power of the Police Commissioner to revoke.

The meeting was secret and those present had no hesitancy in criticising Commissioner Enright and in expressing keen resentment for the way in which he was said to have attempted to exert pressure on the patrolmen by directing them to vote in the "referendum" on the hospital project.

One delegate declared it was a "referendum under duress," and asserted that patrolmen who at first voted "no" on the hospital project, were questioned by the Captains, Lieutenants or Sergeants and then voted "yes" to avoid trouble with their superiors. Others who voted adversely were induced to change their votes yesterday, it was said, after talks with their superiors. In some cases threats of transfer to undesirable posts were said to have been made to bring about a change in vote for the purpose of the record.

Nearly three hundred policemen, who were not delegates, attended the meeting, and these were said to have cheered every attack upon Commissioner Enright and upon the hospital project. Obviously, none of the patrolmen cared to be quoted for publication concerning the hospital, but talked freely with reporters when assured that their names would not be used.

There was a general opinion that Commissioner Enright must have some strong motive for putting the hospital project through or he would not have resorted to the unprecedented method of practically ordering every patrolman to declare himself by name and shield number in favor of the hospital. Every policeman questioned insisted that this was the effect of the Commissioner's referendum. While it was admitted that this probably would show a majority in favor of the hospital, it was said that the expression of the Patrolmen's Benevolent Association was the true expression of the sentiment of the force.

The statement of the officers of the association, made public Sunday, based opposition to the hospital on six points, among which were that the patrolmen did not wish to be regarded as objects of charity, that they were opposed to being used to solicit funds for such a purpose, and that there was no need for such a hospital.

Another reason was said to be the belief among the patrolmen that officers of the department would get all the benefits in the proposed hospital.

Another was said to be the suspicion that the establishment of a Police Hospital would bring about more rigid rules concerning sick leave and for retirement on grounds of physical disability. In this connection, the policemen quoted a letter sent out by Elijah Sniffin of 165 Broadway, Chairman of the Executive Committee of the Police Hospital, which has been sent to the 3,000 persons on the mailing list of the New York Real Estate Board in an appeal for contributions. One paragraph of the letter reads:

"When the Police Hospital is established it will be one of the most up-to-date and efficiently managed institutions of its kind in the country. The necessary discipline of the department can be obtained there."

The resolution opposing the Police Hospital passed by the Patrolmen's Benevolent Association was endorsed at the monthly meeting of the Uniformed Firemen's Association in the Pulitzer Building, which also adopted a resolution declaring against a hospital for any class of city employes, the police included.

Voting on Commissioner Enright's "referendum" should have been completed at the change of platoons at 4 o'clock yesterday afternoon, as all policemen on duty could have been reached either on incoming or outgoing platoons by that time. Inquiry at Police Headquarters, however, failed to get even an indication of the result of the referendum. It was said the vote probably had not been tabulated.

GIRL HEADS BAND OF CHICAGO BURGLARS

Obtains Employment as Maid, Then Chloroforms Families While Associates Rob.

Special to The New York Times.

CHICAGO, Dec. 14.—The police of this city have discovered the existance of a burglar band whose leader is a 19-year-old girl, who gains employment in wealthy homes and chloroforms the children and other occupants while her pals are robbing the place.

"She has a Madonna face, a Mona Lisa smile and great, innocent blue eyes that disarm all suspicion," said one of her victims.

She would apply for a position as maid and her appearance was such that she was generally employed at once. In a few days the house would be robbed and the "maid," frightened badly by the burglars, would resign and return to her "country home."

One of her most ambitious performances, assisted of course by her confederates, was a $50,000 theft of sugar from a Government warehouse. The robberies at the residences will average about $2,500 each and there are many of them. Pictures of the girl have been identified by half a dozen victims. She left here Sunday night, accompanied by a man. They were traced to Pittsburgh. They had fled from a hotel there when the police arrived to arrest them, and since all trace of them has been lost, although it is believe they are headed for New York.

'ONLY 21 MURDERS UNSOLVED'—ENRIGHT

Commissioner Answers Tribune, Ascribing Attacks on Administration to the Underworld.

QUOTES FAUROT AND CRAY

Put Lahey in Charge of Force to Bring Back "World-Wide Attention" of Byrnes Days.

Asserting that job hunters and members of the underworld were behind the attacks on his administration, Richard E. Enright, Police Commissioner, yesterday made public a letter in which he declared that only twenty-one of the 190 murders committed in this city in the last eleven months remained unsolved, instead of 100 as charged by The Tribune.

The Commissioner's letter was in answer to a questionnaire received from The Tribune several days ago, and included reports sent to him by Joseph A. Faurot, Third Deputy Commissioner, and John J. Gray, Fourth Deputy Commissioner, who were in charge of the detective division of the department until advanced to their present posts several months ago.

The Tribune had demanded an explanation of the removal of these trained men to positions where they could not control the detectives. The Commissioner also was asked why he had placed Chief Inspector William J. Lahey in charge of both the uniformed and detective divisions of the department.

Mr. Enright said he sought to bring back to the department the "world-wide attention" it received years ago under the late Thomas F. Byrnes, who, as Superintendent of Police, controlled both forces.

Only 21 Murders Unsolved.

The Commissioner's letter follows in part:

"Of the 190 murders committed during the year 1920, arrests have been made in 140 cases. Ten of the perpetrators have died in prison. There are 42 cases in which no arrest has been made, but the perpetrator in 18 of these is known and will be finally apprehended, and in 3 other cases the perpetrators have committed suicide. There are, therefore, only 21 cases of unsolved murder during eleven months of this year, and a comparison with the number of unsolved murders at the close of the last four years is shown below:

	1920. 11 Mos.	1919. Year.	1918. Year.	1917. Year.	1916. Year.
Cases reported...	190	224	223	236	186
Unsolved	21	19	25	15	15

"It must be remembered that many murders still unsolved at the close of the years above mentioned have since been solved, and after a reasonable time to do the necessary police work the number of unsolved murders committed this year will probably be less than in any previous year.

"The Tribune has falsely stated that the police force is short of men due to the fact that many men are assigned to 'details' or 'soft berths.' The truth is that there are fewer men assigned to such details at this time than ever before in the history of the department. And, furthermore, a large number of men who are now holding details are men who are permanently disabled, and instead of continuing them on the sick list they have been given positions which were previously held by able-bodied policemen, and they have therefore been permitted to draw full salary and relieve able-bodied men for regular duty.

"Other parts of the questionnaire by the New York Tribune are answered by the statements of Deputy Commissioners Faurot and Cray, and their answers to such part of the questionnaire as related to them and the work they have been doing are issued herewith for the information of the public.

"The Tribune asks whether the present Chief Inspector has more power than his predecessor. He has more power because he is in charge of both the uniformed force and the detective division during most of the time. During most of the time, for several years past, the detective division was in charge of Deputy Commissioners taken from civil life who had no previous training whatever in police or detective work; and their numerous amateurish ideas and innumerable fads and fancies did much to render the bureau force inefficient.

"Men of experience in this department, and many citizens familiar with police work, believe that the detective division and the uniformed force should be under one commander, and that the commander should be an experienced policeman in both branches of the service. This is a return to the conditions that existed in the days when the Chief of Police or Superintendent of Police, as the position was then called, Thomas F. Byrnes handled both the police force and the detective division of this city in a manner which attracted world-wide attention and caused him to be recognized as the greatest police official and the greatest commander of detectives in the world.

Ascribes Attacks to Underworld.

"The job-hunters, law-breakers and members of the underworld, their agents, exploiters and supporters seem to be at the bottom of these attacks, but this gang will not be permitted to run this department while I am Police Commissioner.

"Considering that the police of this city are the peace guardians of a resident population of more than six million people and an additional million who are made up of commuters and strangers in the city the amount of crime committed in New York will show that the police officials are doing excellent duty and the results will compare more than favorably with any other city and any former police administration, irrespective of The Tribune's daily abuse. The Tribune will not be permitted to use this department to advertise itself. I have police work to do instead of answering wild newspaper yarns."

Deputy Commissioner Faurot denied a report that no record is made of complaints of alleged crimes sent to the Police Department and said that "the organization of the Police Department which existed under previous administrations has not, in my opinion, been broken down."

"Changes and reorganizations have, where necessity required, been instituted for increased efficiency," he said, and explained that while under previous administrations of the Police Department the Detective Bureau consisted of nine branches, the present administration did away with the branches and established eighteen detective districts, with detectives in every precinct in the city.

Mr. Faurot said the reorganization of the Detective Bureau was done because the station was "the most natural place for a person to go to report a crime," that the present system saved time, and that detectives always were available to immediately investigate complaints, "whereas, under the old system, persons often had to go miles to the branch bureau, with the result that many crimes never were reported." He also said both he and Deputy Commissioner Cray regarded their appointments as Deputy Commissioners as "promotions to higher positions of responsibility in recognition of good service."

NEW YORK TRAIN WRECKED.

Fireman Killed Near Trenton, N. J.—One Passenger Injured.

PHILADELPHIA, Dec. 14.—Pennsylvania Railroad Passenger Train No. 449, bound from New York for Norfolk via Cape Charles, struck a casting near Trenton, N. J., tonight derailing the engine and two cars.

Traffic was delayed for several hours, the wreck blocking three of the four tracks.

William Proacher of Philadelphia, a fireman, was dead when dug out of the débris two hours later.

Deaths in Auto Accidents Show Big Increase in 1919

WASHINGTON, Dec. 14.—Deaths from automobile accidents continued to show an increase during 1919 with a total of 7,969 for the Census Bureau's registration area, comprising about 80 per cent. of the country's population, according to statistics completed by the census. The total includes 3,808 deaths in sixty-six of the larger cities of the country for which statistics were announced early this month and which total was not clearly indicated as representing the aggregate for these cities only.

The deaths last year from automobile accidents showed an increase of 444 for 1919 over the total of 1918 in the registration area. The rate per 100,000 population in that area has not yet been compiled but the rate in the cities was placed at 14.1.

MRS. O'GRADY HINTS AT NEW DISCLOSURES

Enright and Hylan Confer, but Both Refuse to Discuss Deputy's Resignation.

STATEMENT MADE BY COHEN

Motion Picture Man Charges Police Women With Causing Near-Panics in Theatres.

Although she refused to add to her statement of Monday accusing Police Commissioner Enright of forcing her resignation as Fifth Deputy Commissioner in charge of welfare work, Mrs. Ellen A. O'Grady intimated yesterday at her home, 247 New York Avenue, Brooklyn, that she soon would issue a statement exposing conditions under Commissioner Enright's administration. She said she was too upset by her experience to discuss further Mr. Enright's interference with her work.

"Commissioner Enright's brutal treatment has made me a nervous wreck," she said, "but when I feel well again I may tell other interesting things."

Mr. Enright called on Mayor Hylan in the morning, but neither would discuss Mrs. O'Grady's resignation.

Sydney S. Cohen, President of the Motion Picture Exhibitors' League, issued a statement in which he said Mrs. O'Grady had refused to help motion picture theatre proprietors obtain legislation to restrict or prohibit admission of children to theatres. He supplemented that statement later saying he was not in Mr. Enright's office when, according to Mrs. O'Grady, the Commissioner ordered Lieutenant Amon to inform his Fifth Deputy that thereafter she was to have nothing to do with the enforcement of the motion picture theatre welfare laws.

Complaints Against Mrs. O'Grady.

"I called on Commissioner Enright to complain on behalf of the Motion Picture Exhibitors' League about the actions of Mrs. O'Grady and some of her police women," Mr. Cohen said. "Members of our organization had complained that police women made it a practice to enter their theatres, to take men, women and children out of the audience and to accuse them of violating the law applying to the admission of children.

"I told the Commissioner that in many instances Mrs. O'Grady and her police women nearly caused panics and that invariably they accused the parents of not being parents and of bringing their children into theatres in violation of the law.

"Members of our organization do not want a repetition of the Catharine Street catastrophe, which we felt was inevitable if Mrs. O'Grady and her police women continued such tactics.

"While I was in the Commissioner's office not a word was said about the Police Hospital, and I was not aware any order had been issued to Mrs. O'Grady."

Remedial Legislation Sought.

The statement issued by Mr. Cohen earlier read in part:

"I met Mrs. Ellen O'Grady but once. That was in March, 1919, before the State Legislature when the Motion Picture Theatre Owners had introduced a bill relative to the admission of minors to motion picture theatres, providing for two matrons in attendance at each theatre, the fitness and integrity of each matron to be passed upon by either the Society for the Prevention of Cruelty to Children or the License Department of the City of New York, and also providing for the segregation of the children within the theatre under the direction and control of these matrons, we to pay for the services of the matrons.

"Mrs. O'Grady strenuously oposed this bill and it was her influence that resulted in the introducer of the bill withdrawing same on the floor of the Senate.

"The organization then asked Mrs. O'Grady to support a bill to keep children out of motion picture theatres, whether accompanied or unaccompanied by parent or guardian. This she also refused to do. We asked her for help and assistance in this big community problem, but we received no co-operation or a constructive thought of any kind from her.

"If Mrs. O'Grady instead of condemning every proposition suggested had tried to assist, and the bill providing for matrons had passed the Legislature, it would have been impossible for a catastrophe like the Catharine Street panic to have happened.

Asks Co-operation of Public.

"With all the clamor incident to the Catharine Street catastrophe, there are but two organizations that have tried to help solve this vexatious problem—the Recreation Committee of the Women's City Club of New York and the Society for Child Welfare.

"The Motion Picture Theatre Owners of the State of New York ask the co-operation of the public in solving this situation, and we are prepared to accept any plan that will be of help. We are prepared to meet the public viewpoint.

"As to the statement of Mrs. O'Grady that motion picture theatre owners have made promises of contributions to the Police Fund so as to obtain immunity from the police, I can only say that its mere assertion is its own denial."

RED MOVES TO SEIZE 2 CAPITALS REPORTED

Paris Hears of Trouble in Prague and Belgrade—50 Wounded in the Former City Last Week.

PARIS, Dec. 14 (Associated Press).—It is rumored that disturbances have occurred in both Prague and Belgrade, the capitals of Czechoslovakia and Jugoslavia, following attempts to establish Communist Governments in those countries.

PRAGUE, Dec. 11.—The newpapers today estimate that at least fift persons were wounded in yesterday's clash between a detachment of police and a crowd of demonstrators in front of the Parliament Building, although it is asserted only eight rounds were fired by the demonstrators and one by the police.

FARM CROP VALUES DROP $5,000,000,000

Year's Total Is $9,148,419,000, as Compared With $14,087,995,000 Last Year.

BUT HARVEST SETS RECORD

Despite Shrinkage in Acreage, 12 Crops Are the Most Abundant in Nation's History.

EARLY FORECASTS EXCEEDED

Wheat Yield Is 789,878,000 Bushels, Corn 3,232,367,000 and Oats 1,524,055,000.

WASHINGTON, Dec. 14 (Associated Press.)—Shrinkage of values of the country's farm crops has placed their total worth this year at almost $5,000,000,000 less than last year, although the 1920 harvest was one of the most abundant in the nation's history with half a dozen crops breaking records.

The important farm crops, which comprise about 90 per cent of the value of all farm crops, were valued this year at $9,148,419,000 by the Department of Agriculture today in its final estimates. Last year these crops were valued at $14,087,995,000. Acreage devoted to the important crops also decreased, the total being 351,062,409 this year, as compared with 356,162,122 last year.

"The extraordinary character of the harvests, which have proved to be among the most abundant in the country's history, notwithstanding beginnings about as unpromising as ever known, is emphasized by the December revisions of estimates," the department said in a statement commenting on today's report. "The final outcome of the 1920 wheat harvest, Winter and Spring combined, is now estimated at 789,878,000 bushels, compared with 934,265,000 bushels in 1919, this being an increase over the earlier estimates for 1920 of 39,230,000 bushels.

"The reports of increase over earlier expectations of Winter wheat produced come from almost every important Winter wheat State. The greatest gain, 13,000,000, is in Kansas, the leading producer of Winter wheat. In that State the increase was helped by an area of over one million acres of volunteer wheat sprouted from watered grain in the Autumn of 1919, which, despite its unpromising beginning and doubtful prospects in the Spring of 1920, came finally to harvest.

"In general, it appears that the reduction in crop acreage in 1920 below 1919, is less than was thought and reported at the beginning of the crop season. Nowithstanding the early unfavorable conditions for farm work, the efforts of the farmers to fully seed their fields, assisted by favoring days that came late in the planting period, resulted in plantings greater than anticipated."

Increases in almost every crop were reported in the revised production figures, as compared with the preliminary estimate announced in November. Corn, with a record crop, shows an increase of about 33,000,000 bushels; Winter wheat an increase of almost 48,000,000 bushels, Spring wheat a decrease of 9,000,000 bushels, oats an increase of almost 70,000,000 bushels, barley increase almost 11,000,000 bushels, potatoes increased 9,000,000 bushels, and tobacco increased 32,000,000 pounds.

The yield of corn per acre set a record with an average production of 30.9 bushels. Only once before has the average yield per acre exceeded 30 bushels and that was in 1906 when 30.3 bushels were made. While the corn crop is a record one, its value this year is $1,662,000,000 less than last year's crop, which was smaller by 374,000,000 bushels. The price being paid to farmers for corn on Dec. 1 was announced by the Department of Agriculture as 67.7 cents a bushel as compared with $1.349 a year ago.

Final estimates of crop production and value were stated by the Department of Agriculture as follows:

Crop.	Quantity.	Value.
Corn (bu.)	3,232,367,000	$2,189,721,000
Winter wheat (bu.)	580,513,000	866,741,000
Spring wheat (bu.)	209,365,000	273,465,000
Oats (bu.)	1,524,055,000	719,782,000
Barley (bu.)	202,024,000	142,931,000
Rye (bu.)	69,318,000	88,600,000
Buckwheat (bu.)	13,789,000	17,797,000
Flaxseed (bu.)	10,990,000	19,413,000
Rice (bu.)	53,710,000	63,837,000
Potatoes (bu.)	430,458,000	500,974,000
Sweet potatoes (bu.)	112,368,000	126,629,000
Hay (tons)	108,233,000	1,809,162,000
Tobacco (lbs.)	1,508,064,000	298,001,000
Cotton (bales)	12,987,000	914,590,000
Cottonseed (bu.)	5,678,000	150,237,000
Beet sugar (lbs.)	2,219,200,000	*..........
Cane sugar (lbs.)	372,000,000	*..........
Sorghum syrup (gallons)	43,876,000	46,139,000
Peanuts (bu.)	35,960,000	48,829,000
Beans (bu.)	9,075,000	27,114,000
Apples (barrels)	240,640,000	271,981,000
Peaches (boxes)	43,697,000	91,862,000
Oranges (boxes)	27,200,000	70,125,000

*Value not given.

BREAK FROM SOVIET RULE.

Russian Trade Unionists Pay Secret Visit to Holland.

Copyright, 1920, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

THE HAGUE, Dec. 14.—It appears that the Russian trade union classes are breaking away from the control of the Soviet Government, as The Tribune, a revolutionary organ, announces that ten days ago a Russian delegation of a trades union organization traveled secretly to Amsterdam and held a secret conference with members of the Committee of the International Federation of Trade Unions.

Later, it is said, they went to Berlin for a similar purpose.

Jewish Loan Treasuries at Work.

WARSAW, Dec. 14 (Jewish Telegraphic Agency).—The 200 loan treasuries recently established by the Joint Distribution Committee for American Jewish Relief already are beginning to operate. The committee is now distributing through various organizations machinery and raw materials on a deposit of 10 per cent., the remainder to be paid within a year. The dollar is charged for at the rate of 250 marks. The loan treasuries are charging no interest on their advances.

The New York Times is obliged today to omit 23 columns of advertisements ordered for insertion.

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THE PLAY

By Alexander Woollcott

Another Ervine Play.

MIXED MARRIAGE, a play in four acts, by St. John Ervine. At the Bramhall Playhouse.

John Rainey	Augustin Duncan
Mrs. Rainey, his wife	Margaret Wycherly
Hugh Rainey, his son	Rollo Peters
Tom Rainey, his son	Barry Macollum
Michael O'Hara	Harmon MacGregor
Nora Murray	Angela McCahill

That part of Twenty-seventh Street which runs between Lexington Avenue and Third was the scene last evening of a curious phenomenon when "Mixed Marriage," an early play by the now famous St. John Ervine, was presented at the Bramhall. The Bramhall has been in existence for five or six years, with several orchestra chairs and footlights and a stage and everything, and, thanks to these, it has been used to exploit many kinds of entertainment. But last evening, shortly after 8:30, it could be observed in the visible and electrifying process of turning into a theatre. To all its paraphernalia had been added a real play and some real actors.

In their hands "Mixed Marriage" is revealed as an absorbingly interesting work, its last act conspicuously strained and awkward, both in the writing and in the staging, but its first three adroitly and wisely and humorously written and, for the most part, admirably played. In the rôle of the mother, the quizzical, tolerant, understanding Belfast mother, Margaret Wycherly gives a performance of distinguished beauty, one of the notable and memorable achievements of the season. We are all the better for it when the meeting of a good rôle and a good actress gives us a stage portrait of such humanity and authentic dignity.

"Mixed Marriage" is not new to New York, but its first appearance here nine years ago this week was so brief and so casual that when "John Ferguson" and "Jane Clegg" were brought forth here by the Theatre Guild during the last two seasons, it seemed as though a new playwright had been introduced to our stage.

It was acted for a time at Maxine Elliott's Theatre by the passing Irish players, when it received about as much attention as his later works would have received had they too been mere incidents in the program of a traveling repertory company. Then, too, the theatre-going public of this city has undergone a considerable change in those nine years and the way is easier now for such plays as "Mixed Marriage," which, for all its streaks of marked inferiority to his later work, is still well worth going to see. Especially with Miss Wycherly shining as she does in the rôle of Mrs. Rainey.

As its name implies, this early Ervine piece deals with a romance which must battle for its life, not in the struggle between Montagus and Capulets, but between Protestants and Catholics in the Orange country where so many hopes of peace have been forfeited to the great schism.

As neighbors, as fellow-workers, as fellow-strikers, it is in the interests of the people who throng the stage of "Mixed Marriage" to join forces; but the difference in their churches holds them far apart, and the wooing of this Catholic girl by a Protestant boy, who would call down a plague on both their houses, brings the play to an end on a scene of riot and hate and bloodshed and frustration. So it is that "Mixed Marriage," though written a decade ago, is timely, and yet it also seems curiously antediluvian, so arresting are its necessary silences as to all the actual events unfolding this day in unhappy Ireland.

Its production now seems to be a joint venture of Augustin Duncan and Rollo Peters, who will be remembered as the father and son in "John Ferguson." Mr. Duncan played last evening with the disturbing tempo of one not quite sure of his rôle, and he also befuddled several exacting scenes with his vagaries of gesture and facial contortion. But Mr. Peters was altogether winning and convincing as the Belfast Romeo, and still more of beauty and understanding is brought to the play by Barry McCullom as the devout and consecrated Fenian.

MITZI BACK IN "LADY BILLY."

Comedienne at Her Best in New Musical Comedy at Liberty.

LADY BILLY, a musical comedy in three acts. Book and lyrics by Zelda Sears, music by Harold A. Levey. At the Liberty Theatre.

Tom	Harry Lang
Dick	Lawrence Lee
Harry	Harry R. Webster
George	Ted Weller
Joe	Mack Kennedy
Anastasia Kosiankowski	Beatrice Constance
Bateson	Sydney Greenstreet
Mrs. Wallingford-Butler-Daventry	Jean Newcombe
Senor Manuel Montijo	Arthur Uttry
Mlle. Viorica	Beatrice Collenette
Slavaka	Babe Stanton
Gaska	Eleanor Livingston
Mariaska	Anita Monroe
Vaska	Helen Paine
Countess Antonia	Mitzi
John Smith	Boyd Marshall
Alphonse	Charles Gay

The accomplished young person called Mitzi came back to these parts last night in a characteristically Mitzian entertainment entitled "Lady Billy," presented before an appreciative audience at the Liberty. Mitzi, as she has pursued her gay way from musical show to musical show in recent seasons, has built up a definite host of admirers, and the time has come when she must be grouped with the other musical comedy "institutions"—and, like them, to be furnished with a tailor-made vehicle in which to exhibit her talents triennially in the metropolis and to ever-increasing road crowds in the seasons between.

In "Lady Billy" Mitzi seems to be just a little better than she ever has been before. She is at all times a competent and engaging comedienne, able to extract quite a bit of humor from slender material, and possessed in addition of a clear, birdlike voice. Last night, also, she revealed at intervals a vocal note almost a duplicate of that which is Irene Franklin's.

To these qualifications is to be added an entertainment well suited to her, written in the main by the capable Zelda Sears, suddenly turned playwright after years of watching the playwrights work. Under the guidance of Miss Sears Mitzi begins as a countess in a broken-down Rumanian castle. Stress of circumstances brings her and her faithful servitor—to say nothing of the rest of the company—to America and Greenwich Village for the second act. Masquerading as a boy, the countess is earning a living as a boy soprano, and there are the usual humors of contrasted sex. The task of keeping her secret is made more difficult by the discovery of a Rumanian servant, now blossoming forth as a writer of free verse; there are alarms and excursions, escape and discovery, and final haven in the arms of the stalwart lover.

All of this is accomplished with a number of humorous touches, most of them due to the presence of Mitzi in the cast. There is also Sidney Greenstreet, however, reveling in another butler's rôle, à la "Rainbow Girl." There are some pleasantly sentimental numbers by Harold Levey, and Mr. Savage has given the piece an attractive production. At several points the piece breaks away refreshingly from musical comedy tradition—and furnishes, all in all, an entertaining evening in the theatre.

'THE BLUE BIRD' ON DEC. 27.

Three Christmas Matinees a Record for the Metropolitan.

Albert Wolff's opera, "The Blue Bird," after the fairy-play by Maeterlinck, will be sung for the first time this season at the Metropolitan on Monday afternoon, Dec. 27, at popular prices, for children. As already announced, "Madama Butterfly," with Farrar, Chamlee and Scotti, will be a special Christmas Eve matinee on Friday of next week, while the regular Saturday matinee for Dec. 25 will be "Mefistofele," with Alda, Peralta, Gigli and Mardones. The three daylight-saving events among three days' operas are said to be a record for Christmas on Broadway.

"Faust" will open the sixth week of the season next Monday, with Farrar, Harrold, Danise and Rothier. Caruso will sing next Wednesday in "Elisir d'Amore," with Garrison, Ellis, Scotti, and Malatesta, while on Friday, Christmas Eve, the tenor will appear in "La Juive," with Easton, Scotney, Harrold and Rothier. Miss Easton is also to sing the heroine in "Tristan and Isolde" at the Brooklyn Academy next Tuesday, with Sembach, Gordon, Whitehill and Gustafson.

The cast for "Don Carlos," fourth of Mr. Gatti's "novelties and revivals" on Thursday of next week, will include Mmes. Ponselle, Matzenauer, Sundelius and Dalossy, Messrs. Martinelli, De Luca, Didur, Bada, Gustafson and d'Angelo, with Mr. Papi conducting the unfamiliar Verdi score. Vasa Prihoda, the violinist, will play next Sunday, when Garrison, Gordon and Chamlee will sing with the opera orchestra under Giuseppe Bamboschek.

Nelson Illingworth in "Lieder."

Nelson Illingworth, who has revived the art of "Lieder" singing in English, gave his second recital yesterday afternoon at the Princess Theatre before an audience much interested in his interpretation of the poetic texts that inspired famous composers. He gave Schubert's "Swan Songs," a cycle of fourteen lyrics after Heine and other writers, with vivid and poignant declamation, as well as lesser groups of songs by Franz and Brahms, Strauss and Sinding.

MUSIC NOTES.

The Rivoli Theatre's orchestra celebrated its third anniversary with a dinner following last night's performance. Max H. Manne, tympanist of the orchestra, was toastmaster, and Conductor Frederick Stahlberg presented a gold pen to Managing Director Hugo Riesenfeld.

Greta Torpadia, Mary Kent, Samuel Ljungkvist and others will assist the Music League of the People's Institute in a concert of folk music of the Christmas season next Sunday evening in the Great Hall of Cooper Union.

Hipolito Lazaro, the Spanish tenor, will give a song recital on Sunday afternoon, Dec. 26, at Carnegie Hall.

Selma Kurz, coloratura soprano of the Vienna Opera, arriving this week, is to sing Jan. 9, with the National Symphony at the Hippodrome.

Joan Manen, Mischa Levitzki and the London String Quartet will play for the Bohemians on Sunday evening, Dec. 26, at the Biltmore, where the guest of honor will be Enrico Caruso.

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Cecil Roberts in The New York Times.

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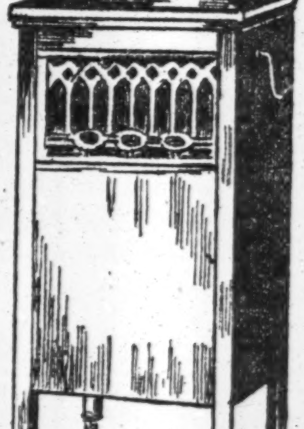

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MUSIC

By Richard Aldrich

The Beethoven Association.

Quite properly the concert of the Beethoven Association given last evening, within two days of the master's birthday, was devoted entirely to his works, in a reversion to the rule of last season. The occasion was also made of more importance than usual by the fact that, for the first time, an orchestra took part in a concert of the association—the Philharmonic Orchestra, under the direction of Mr. Stransky.

The program included the overture to "Prometheus" and the Eighth Symphony, for the orchestra; the triple concerto, Op. 56, for piano, violin and violoncello, with orchestral accompaniment, played by Messrs. Godowsky, Spalding and Kindler, and songs sung by George Meader, the cycle called "An die ferne Geliebte," also "Wonne der Wehmuth," "Ich liebe dich" and "Adelaide." Mr. Meader sang them in the language for which Beethoven composed them.

The triple concerto is one of the class of works that the Beethoven Association has concerned itself particularly about: works of the master that are seldom played. Probably not many people in the audience had heard many performances of this concerto. After Messrs. Godowsky, Spalding and Kindler had finished, it was no doubt clear to most why they had heard it so seldom. It is a feeble composition, not worth playing oftener.

There are some interesting passages, some charming effects in it; the form, which might be looked on as a sort of concerto grosso, a belated specimen, may win consideration from some. But on the whole the music is pale and perfunctory; even the endeavors of the composer to work up the rhythmic quality of the final polacca are not very consequential.

And yet this concerto was composed at a fertile and important period in Beethoven's life, in the year 1804: the same year in which he composed the "Eroica" symphony, the "Waldstein" sonata, the "Appassionata" sonata, and within a year of the G minor piano concerto, the Fifth Symphony and much of "Fidelio." It can only be said that few echoes of any of these found their way into the triple concerto.

It was well played by the three artists, who put intelligence and zeal into their performance and were much applauded for it. George Meader, who sang, gave much pleasure by his artistic and sincere style, his excellent and intelligent phrasing, his distinct enunciation of the text. There was an especial warmth in his performance of the songs "An die ferne Geliebte." It hardly seemed as if his voice was in as good condition as when he sang here earlier in the season.

Miss Mukle's Recital.

Miss May Mukle, the English 'cellist, long a welcome visitor in New York concert halls, does not often let herself be heard in them. When she does, as she did yesterday, she offers what lovers of the music of her instrument may enjoy. Miss Mukle gives great comfort to her listeners by making her instrument play music that is most suitable for it and refraining from the clumsy and wholly inadequate devices by which the virtuoso composers try to make it do what the virtuoso composers have made the violin do. The 'cello spoke its own language mainly in Miss Mukle's recital yesterday afternoon, and spoke it beautifully, eloquently.

Miss Mukle's tone is of rare beauty and searching power; her playing has dignity, repose, a penetrating musical quality; an unfailing intonation is one of its merits.

She began yesterday with a piece by Dvorak, "Waldesruhe," a suitable arrangement, if it is an arrangement. A suite by the Italian composer, Valentini—one of two whose works are not easily distinguished—is distinctly of a light order, pleasing and melodious in all five of its movements and played with much spirit. In the last movement Miss Mukle introduced an elaborate cadenza, not very suitable for the composition, but sufficient to establish her ability to do that sort of thing, if any were suspicious of it.

An interesting addition to the program was a sonata in two movements by Frank Bridge, the English composer, put down upon the program as played for the first time in America. It is a composition of appealing qualities. The composer is modern in his vein, yet not a seeker after ugliness; and his modernity is not as something put on, but an essential quality of his thought. The music is an individual expression; not, doubtless, of great power and eloquence, but truly felt and developed with skill in the expression of thought; with a feeling for beauty. In this Miss Mukle had the assistance of James Friskin, pianist.

More new music by a young Englishman, sacrificed in the war, was in the form of "Five Short Pieces," signed by Purcell Warren. They are mostly very short; they suggest moods, rather than establish them; and they indicate a talent that might have come to valuable fruition. There was also Percy Grainger's arrangement of a Swedish folksong of a grave beauty, beautifully played. Then came three pieces "by request," by Moszkowski, Saint-Saëns and Popper.

DRAMATISTS ON EQUITY SHOP

Guild Speakers Say It Would Hamper Selection of Casts.

The Equity shop and its possible effect upon playwrights were discussed yesterday at a special meeting of the Dramatists' Guild at the Café Boulevard. It was claimed by several speakers that the Equity shop would interfere with the prerogative of the dramatists in the selection of casts, since certain players who were desired might be outside the Equity. The increased power which would thus be given the Equity Council, with the possibility that it would be used to coerce the playwright, also was cited in argument.

At the suggestion of Augustus Thomas a committee of three was appointed by Owen Davis, President of the guild, to consider further the possible effect of the Equity shop, and, if possible, to confer with similar committees from the Actors' Equity Association and the Producing Managers' Association. Edward Childs Carpenter, Augustus Thomas and Eugene Buck will form the committee of dramatists.

Heads Chicago Opera Company.

Special to The New York Times.

CHICAGO, Dec. 14.—Harold F. McCormick, son-in-law of John D. Rockefeller, was today elected President of the Chicago Grand Opera Association. Incidentally, it came out at the meeting of the Directors today that for the last two years Mr. and Mrs. McCormick have been the "angels" of the Chicago Grand Opera Company and have contributed the larger part of $350,000 to meet the annual deficit of the organization.

THEATRICAL NOTES.

The annual benefit in aid of the Actor's Fund will take place at the Century Theatre on the afternoon of Friday, Jan. 21.

"The Mack Sennett Revue," which A. H. Woods and Mack Sennett are to present, will be produced in association with Arthur Hammerstein.

"The Whispering Well" will be withdrawn from the Neighborhood Playhouse on Saturday night, and Galsworthy's "The Mob" will be acted again beginning next Tuesday.

A realistic horse race will be added to the Hippodrome show as a holiday feature next Monday afternoon. The race will show one of the victories of Man o' War, and ten horses will take part in it.

The cast which will support Mrs. Fiske in "Wake Up, Jonathan" will include Charles Dalton, Howard Lang, Fleming Ward, Donald Cameron, Frank Hearn, Freddie Goodrow, Thaddeus Gray, Walter Abell, Helen Holt, Edith Fitzgerald, Lois Bartlett, Nadia Gray and Hazel Rice. The play will open in Atlantic City on Dec. 20.

"Samson and Delilah," with Ben-Ami as its star, was transferred last night to the Thirty-ninth Street Theatre from the Greenwich Village.

The company which is to present "The Beggar's Opera" here has sailed from London and the New York premiere will take place at the Greenwich Village Theatre on Christmas night.

Groups of students from the American School of Dramatic Art, the Three Arts Club and Barnard and Columbia University will attend today's matinee of the Tagore plays at the Garrick

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NATIONAL SYMPHONY ORCHESTRA
ARTUR BODANZKY COND'R.
CARNEGIE HALL, FRI. EVE., DEC. 17, at 8:15. SAT. AFT., DEC. 18, at 2:30.
OLGA Solo Pianists HEINRICH
SAMAROFF - GEBHARD
THE KNABE IS THE OFFICIAL PIANO.

AEOLIAN HALL, Tomorrow (Thurs.) Aft. at 3.
Song Recital—ALICE
MONCRIEFF
COENRAAD V. BOS at the Piano.
Mgt. DANIEL MAYER. Steinway Piano.

AEOLIAN HALL, SAT. AFT. at 3, DEC. 18
Pianoforte Recital by MAGDELEINE
BRARD
Seats 75c to $2 at Box Office Now.
Steinway Piano Mgt. Metro. Musical Bureau

Motor Boat Show
Grand Central Palace
TODAY AND ALL THIS WEEK
10 A.M. to 10:30 P.M.—Adm. 75c inc. war tax

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Seeing New York, up town, down town, over the great bridges to Brooklyn, 10 A.M., 2 P.M. Chinatown, New York After Dark, 8 P.M. Luxurious glass roof heated automobiles. Distinctive Service. Ask at hotels for our free map and guide.
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CENTURY THEATRE, 62d & C. P. West. Eves. 8. Mats. Today & Sat., 2.
POP. MAT. TODAY—50c to $2
F. Ray Comstock and Morris Gest Present
MOST SENSATIONAL SUCCESS EVER KNOWN IN THE WORLD
MECCA
Musical Extravaganza of the Orient.
COMPANY OF 400—11 BIG SCENES.

Century Promenade Above Century Theatre
CENTURY MIDNIGHT REVUE AT 11:30
Opens at 10:30 for Dining and Dancing.

WINTER GARDEN LAST WEEK MATINEE TOM'W
GEORGE LE MAIRE'S BROADWAY BREVITIES With BERT WILLIAMS

CENTRAL THEATRE, 47th & B'y. Eves. 8:30. Matinees Today & Sat., 2:30.
POP. MAT. TODAY At 2:00 50c to $2
F. Ray Comstock and Morris Gest Present
The London and Paris Sensation,
DELYSIA In a Musical Show "AFGAR"
"Has taken New York by storm."—Telegram

LONGACRE W. 48th St. Eves. at 8:30. Mats. TODAY & Sat., 2:30.
The Reigning Musical Comedy Success.
PITTER PATTER with Ernest Truex

PLAYHOUSE 48th, E. of B'y. Eves. 8:30. Mats. Today & Sat., 2:30.
"A TRIUMPH"—Charles Darnton, Evening World.
MARY NASH
in "THY NAME IS WOMAN"

Wm. A. Brady's 48TH ST. Thea., E. of B'y. Evs. 8:20. Mats. Tom'w & Sat., 2:20.
"THE BROKEN WING"
New York's Biggest Thrill!

BIJOU THEATRE, W. 45th St. Eves. 8:30. Matinees Today & Sat., 2:30.
THE SKIN GAME
By JOHN GALSWORTHY.

FULTON West 46th. Evenings at 8:30. Mats. TODAY & Sat., 2:30.
BROCK PEMBERTON Presents
GILDA VARESI—NORMAN TREVOR
ENTER MADAME
DAILY MATS. XMAS WEEK—SEATS NOW.

BOOTH Thea., 45th, W. of B'y. Evs. 8:30. Matinees Today & Sat., 2:30.
WILLIAM FAVERSHAM
In MARK TWAIN'S The Prince and the Pauper

39TH STREET THEA., near B'way. Eves. 8:30. Matinees Today & Saturday, 2:30.
BEN-AMI
"SAMSON AND DELILAH"
PAULINE LORD

MOROSCO West 45th St. Eves. at 8:30. Mats. TODAY & Sat., 2:30.
THE BAT "KEEPS STANDEES ON TIPS OF THEIR TOES."—World.
EXTRA MATINEES Thurs. & Fri., Dec. 30, 31. Seats Now on Sale.

MAXINE ELLIOTT'S West 39th St. Evenings, 8:30.
MAT. TODAY (POPULAR) & SAT. AT 2:30.
5TH MONTH SPANISH LOVE

LITTLE THEATRE 44 St. W. of B'wy. Mats. Today & Sat.
THE 1st YEAR

VANDERBILT THEATRE, W. 48TH ST. Eves. 8:30. Ph. Bryant 134.
2ND YEAR—THE MUSICAL COMEDY HIT
IRENE
Seats 6 Weeks Ahead. Mats. TODAY & Sat.

ASTOR THEATRE, B'way & 45th St. Eves. 8:25.
POP. MAT. TODAY, 50c to $2
"A VISION TO BEHOLD."—Times.
MADGE KENNEDY
(HERSELF)
in a dual role in
CORNERED

BELMONT THEATRE, W. 48 St. Brv. 48. Evs. 8:30. Mats. Tom'w & Sat.
MR. & MRS. COBURN in FRENCH LEAVE
"Keeps Them Laughing All the While!"

GARRICK 65 West 35th St. Fitzroy 1522. Evs. 8:15. Mats. Tom'w & Sat., 2:15.
HEARTBREAK HOUSE
A Comedy by Bernard Shaw

NORA BAYES Thea., 44th St., W. of B'way. Evgs., 8:30. Matinees Today & Saturday at 2:30.
"THREE LIVE GHOSTS"
"A SCREAMING COMEDY."—Telegram.

BROADHURST Thea., 44, W. of B'y. Evs. 8:30. Mats. Tom'w & Sat., 2:30
Henry Hull Alma Tell George Marion
in Kate L. McLaurin's Comedy Triumph, "When We Are Young"

SHUBERT Thea., 44 St., W. of B'y. Ev. 8:30. Matinees Today & Sat., 2:30.
POPULAR MATINEE TODAY
THE BOHEMIANS, INC., ANNOUNCE
THE GREENWICH VILLAGE FOLLIES OF 1920

REPUBLIC West 42d St. Evs. 8:20. Mats. Wed. (Pop.) & Sat., 2:20
Daddy Dumplins with MACLYN ARBUCKLE

ELTINGE West 42d St. Eves. 8:45. Mats. Wed. (Pop.) & Sat., 2:30.
"LADIES' NIGHT"

CASINO 39th and B'way. Evenings at 8:20.
POPULAR MAT. TODAY, 2:20.
ZIMBALIST'S PLAY WITH MUSIC,
HONEYDEW

COMEDY Theatre, W. 41st. Eves. 8:30. Matinees Tom'w & Sat., 2:30.
HOLBROOK BLINN
As a lovable, laughable bandit—
THE BAD MAN

APOLLO West 42d St. Evs. 8:20 Mats. Wed. & Sat. 2:20
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Hammerstein's Musicomedy
"JIMMIE"
with BEN WELCH and Star Cast

SELWYN West 42d St. Evs. 8:20 Mats. Wed. & Sat. 2:20
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Hammerstein's Musigirl Comedy
"TICKLE ME"

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FLORENCE REED
in EDGAR SELWYN'S PLAY
"THE MIRAGE"

SHUBERT-RIVIERA. Evs. 8:15. Mts. Tom'w & Sat.
ALICE BRADY (Personally), in ANNA ASCENDS

PLYMOUTH 45th St., West of Broadway. Mats. Tom'w & Sat., 2:20.
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FRAZEE West 42d St. Evs. at 8:30. Mats. Wed. & Sat., 2:15. Phone 31 Bryant
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MATINEE TODAY AT 2:30.
DAVID BELASCO Presents
"Call the Doctor"

BELASCO W. 44th St. Evs. 8:30. Mats. Thrs. & Sat., 2:30. Last 6 Times.
DAVID BELASCO Presents
Frances Starr By Edward Knoblock. in "ONE"

LYCEUM Theatre, W. 45th St. Evs. 8:30. Mats. Tomorrow & Sat., 2:30.
DAVID BELASCO Presents
INA CLAIRE "The GOLD DIGGERS" By Avery Hopwood.

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LAST 6 TIMES.
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MARILYNN MILLER
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TWO FORMER FOLLIES STARS in the MUSICAL COMEDY
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WELCOME STRANGER
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ARNOLD DALY as the Vagabond.

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JOHN E. KELLERD Mat. To-day & To-night, "Othello." To-m'w, Fri., Sat. Mat. & Eve., "Julius Caesar," 50c to $2.
* * WEDNESDAY EVE., Dec. 22, * * and Thurs Eve., Dec. 23, First Performance in America of "Die Suenden Glocke" ("The Sun Bell").
* * CHRISTMAS DAY AFTERNOON * * and Evening, "Haensel and Gretel," Marie Mattfeld as "Haensel."
* * MONDAY EVE., Dec. 27. * * Franz Lehar's New Operetta, "Wo Die Lerche Singt" ("Where the Lark Sings").
* * NEW YEAR'S EVE., Dec. 31. * * Revival of Lecocq's "Girofle-Girofla." Prices, 50c to $2.50.
Week Dec. 27, Five Daily Matinees, "Snow White and the Seven Dwarfs" and "Cinderella." Prices, 35c to 1.00. Seats for all performances ready To-day.

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MR. COHAN in the Title Role.

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FRED STONE "At his best" in "TIP-TOP"
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Aeolian Hall, Friday, Dec. 17, at 8:15
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PIANO RECITAL. (Mason & Hamlin)

AEOLIAN HALL, TUES., DEC. 21, at 8:15
Only Recital This Season—GERMAINE
SCHNITZER
PIANO RECITAL (Chickering Piano)

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BEETHOVEN FESTIVAL—CARNEGIE HALL
Tom'w (Thurs.) Evg., 8:30, & Fri. Aft. at 2:30
JOSEF STRANSKY, Conducting
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"EROICA" Symphony—"PASTORAL" Symphony—G Major Concerto—"EMPEROR" Concerto
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CARNEGIE HALL TONIGHT AT 8:15
150th Anniversary of Beethoven.
LEVITZKI
BEETHOVEN PROGRAM.
Mgt. Daniel Mayer. Steinway Piano.
Tickets purchased for PREVIOUS Concert GOOD for TO-NIGHT.

FOURTH BILTMORE
FRIDAY MORNING MUSICALE
Grand Ballroom, Hotel Biltmore, Dec. 17, at 11.
ANNA FITZIU
GIOVANNI MARTINELLI
RUDOLPH BOCHCO
Tickets at Biltmore Box Office (Balcony Floor).
Mgt. R. E. Johnston. Knabe Piano.

CARNEGIE HALL SUN. AFT. AT 3, Dec. 19
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VIOLIN RECITAL Eddy Brown
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CONTINUOUS Noon to 11.30 p. m. CRITERION BROADWAY at 44th Street
2nd Week
Jesse L. Lasky presents William De Mille's Production
"Midsummer Madness"
A Paramount Picture
with JACK HOLT, LOIS WILSON, LILA LEE, CONRAD NAGEL
"One of Those Rare Pictures That Deserves a Second Visit."—N. Y. Herald.

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Jesse L. Lasky Presents
GEORGE MELFORD'S PRODUCTION
"The Jucklins"
A Paramount Picture
with MONTE BLUE and MABEL JULIENNE SCOTT
From the Story by Opie Read
BALLET—RIVOLI CONCERT ORCHESTRA
"Mr. Melford has succeeded in conferring much of the quaintness of the original and, aided by a fine cast headed by Monte Blue and Mabel Julienne Scott, has produced good entertainment." —Evening Journal.

RIALTO TIMES SQUARE Four Days More
DOROTHY GISH in "Flying Pat"
A Paramount Picture FAMOUS RIALTO ORCHESTRA

200TH PERFORMANCE of "Way Down East" at the 44TH STREET THEATRE NEXT MONDAY

And still D. W. Griffith's Magnificent Elaboration continues to play to capacity audiences every afternoon and evening.

Lillian Gish, Richard Barthelmess, Burr McIntosh, Vivia Ogden, George Neville, Porter Strong and PRACTICALLY THE ENTIRE CAST will be guests of honor at the 44th Street Theatre next Monday evening and will APPEAR IN PERSON to meet their friends.

D. W. Griffith HIMSELF will be on hand to say a few words to the public that has so finely supported his latest effort.

"Way Down East" is shown at the 44th Street Theatre every afternoon and evening, at 2:15 and 8:15. All seats are reserved. There is a special orchestral and vocal accompaniment.

MARK STRAND B'WAY at 47th ST.
A National Institution Direction Jos. Plunkett
WHITMAN BENNETT Presents
"THE TRUTH ABOUT HUSBANDS"?
A First National Attraction
New Buster Keaton Comedy — Strand Topical Review
STRAND SYMPHONY ORCHESTRA, Carl Edouarde, Conductor.

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POLA NEGRI
the famous Continental star, in
PASSION
A First National Attraction
Continuous Daily, 12:30 to 11 P. M.

44TH ST. THEA. Twice Daily 2:15-8:15.
GOOD SEATS FOR TODAY'S MATINEE.
The D. W. GRIFFITH Masterpiece
"WAY DOWN EAST"
With Orchestral and Vocal Accompaniment.
All Seats Reserved. Order in Advance.

PLAZA BERT LYTELL in "The Price of Redemption." Madison Ave. at 59th St. Plaza Orch. Symphonic Organ.

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Have good seats for all performances of "Way Down East," also Special Seats for 200th Performance NEXT MONDAY EVENING.

Excellent "WAY DOWN EAST" Seats at
TYSON & CO.
All our ticket offices have choice seats for all showings of the big Griffith picture, including special performance NEXT MONDAY NIGHT.

LYRIC 42d St., W. of B'way. Twice Daily Matinees 2:30. Evenings 8:30.
WILLIAM FOX Presents OVER THE HILL
MRS. MARY CARR APPEARS PERSONALLY TODAY & TONIGHT

AEOLIAN HALL, THIS AFTERNOON AT 3.
Pianoforte Recital by CHARLES
COOPER
Mgt. MacFadyen & Trombly. Steinway Piano.

METROPOLITAN OPERA HOUSE
Tonight at 8. ZAZA. Farrar, Howard; Martinelli, De Luca, Bada, Malatesta—Moranzoni.
THU. at 8. SAMSON et DALILA. Matzenauer; Caruso, Whitehill, Rothier, Dua, Ananian—Wolff.
FRI. at 8. double bill. LUCIA. Garrison, Egener; Gigli, De Luca, Mardones, Bada—foll'd by Ballet, CARILLON MAGICO. Galli—Papi.
SAT. at 2. AIDA. Destinn, Matzenauer; Martinelli, Danise, Martino, Gustafson—Moranzoni.
SAT. at 8:15. Pop. Prices. TOSCA. Farrar; Chamlee, Scotti, Malatesta, Ananian, Bada—Moranzoni.
Next Mon. at 8. FAUST. Farrar, Delaunois; Harrold, Danise, Rothier—Wolff.
WED. at 8:15. ELISIR. Garrison, Ellis; Caruso, Scotti, Malatesta—Papi.
FRI., Dec. 24, MAT. at 2. BUTTERFLY. Farrar, Fornia; Chamlee, Scotti—Moranzoni.
Mon., Dec. 27—Special Matinee—$1 to $3. The Blue Bird Seats Now
BROOKLYN ACADEMY OF MUSIC
Tues., Dec. 21, at 7:45. TRISTAN. Easton, Gordon; Sembach, Whitehill, Gustafson—Bodanzky.
HARDMAN PIANO USED.

AEOLIAN HALL, Mon. Eve., Dec. 20. 8:15 Song Recital.
John Finnegan, tenor.
Mgt. Edna Davis. Mason & Hamlin Piano.

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HOTELS AND RESTAURANTS

A Matinee Menu
has been provided for today's luncheon to please the many who avail themselves of the opportunity theater-going offers to enjoy Shanley cuisine.
$1.25—SPECIAL MATINEE LUNCHEON—$1.25
12 to 2:30—Music
Blue Point Oysters
Celery — Olives
Cream of celery or Consomme Alphabetti
Seafood salad a la Russe
Roast prime ribs of beef au jus
Emince of filet of beef with fresh mushrooms
Sweetbread cutlet with new peas
Broiled Canada mutton chop
Roast Boston Goose with apple sauce
Mashed potatoes
Hot tapioca pudding or Orange sherbet
Assorted cakes — Demi tasse
A la carte service all day.
Vaudeville de Luxe until 1 A. M.
SUNDAY EVENING TABLE D'HOTE DINNER—$2.50
SHANLEY'S
Broadway—43rd to 44th St.

Thomas Healy's
Broadway & 66th St. N.Y.
GOLDEN GLADES ROOF
NEW "SHOW OF SENSATIONS" REVUE
ST. MORITZ CARNIVAL—ICE BALLET FETE
Broadway's Biggest and Best, Crowded with Beauty and Novelty. Vaudeville and Thrills. Featuring World-Famous Skaters, Noted Principals and 20 Singing, Dancing Debutantes.
TWICE NIGHTLY DINNER, 7:30 SUPPER, 11:30
BALCONADES BALLROOM DANCING & DINING 9 P. M. TO CLOSING
Extra Feature: Sig. Newman's Symphonic Seven.

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EXQUISITE LUNCHEON—SELECT TABLE D'HOTE, $1.75
Excellent Milk-fed Chicken Dinner with Waffles
Janssen wants to see you
Finest Sea Food, Game, Milk-fed Chickens
DANCING—FINE ORCHESTRA
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DINNER DE LUXE $2.00 5:30 to 9 P. M.
A la Carte All Hours—After Theatre Specialties.
A Smashing Success THE ENTIRELY NEW AND ELABORATE REVUE
AT 7:20 & 11:30. SAME SHOW AT DINNER AS AFTER THEATRE—DANCING.

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HOTELS
Leases can be arranged for.
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ASHTON Madison Ave. at 93rd Street
1, 2, 3 Rooms and Bath.
$45 monthly up per room & bath
NOTED FOR SUNSHINE
2 and 3 Rooms & Bath
NOBLETON 126 West 73rd St
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Convenient 81st St. 'L' at entrance
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Largest and Most Beautiful Rooms in New York.
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All Above Accessible to All Cars Express "Sub" & "L" & Bus.
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15 Minutes (actual running time) From Pennsylvania Station, Long Island R. R. Electric Trains
One of the finest (fireproof) residential hotels in the city. More than 80 trains daily. 30 minutes from Wall Street. 25 minutes from shopping and theatre districts. No other place in the city equals the Inn for its food, conveniences and accessibility.
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For Transient or Permanent Residence.
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All the Comforts and Advantages of the Best New York City Hotels at Attractive Rates.
RESTAURANT OF HIGHEST STANDARD AT ATTRACTIVE PRICES.

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American Plan Only.
Parlor, Bedroom & Bath.
Outside Rooms.
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Guests have access to Gramercy Park, the only private park in the city.
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A Luxurious Residential Hotel
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Descriptive Booklet on Request

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LUNCHEON TODAY $1.00
42nd STREET, West of Broadway

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WASHINGTON, D. C.—American Plan, $6 per day; $35 per week. European Plan, $2.50 per day. HARRINGTON MILLS, Proprietor.

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RUSSIAN INN Table d'Hote Luncheon & Dinner. Also a la Carte. 57 W. 37th St. Russian Afternoon Tea SPECIAL AFTER THEATRE MENU.
BILLY ANN 295 Madison Ave., near 41st St. DINNER 85c AND $1.00 STRICTLY HOME-COOKED LUNCHEON.
SCOTCH TEA ROOM 21 East 47th St. Lunch; Dinner. Home made jams. Scotch scones, shortbread.
PINE TREE Home Cooking. Open Sundays. Special Chicken Waffle Dinner 20 West 13rd St. Tuesday, Thursday, Saturday.

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Net earnings applicable to interest charges on the total issue over five times requirements.

Company has large number of customers located in one of the most prosperous districts of the United States.

Value of propety and volume of business have shown satisfactory increases.

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PERIODS of readjustment and liquidation such as we are now passing through present to every man who has faith in the future of this country opportunities for investment which come but rarely.

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Birmingham, Ala. 5¼'s....1930
Audubon, N. J. 6's......1923-27

Send for descriptive circular T-154

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JUST as during the period when commodity prices were rising, rates of interest kept rising also, in the same way interest rates, following commodity prices, should soon begin to fall.

FALLING interest rates mean rising prices for well secured long term railroad bonds.

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Founded 1797
Seasoned Investments
30 Pine Street, New York

FINANCIAL MARKETS

Recovery on Stock Exchange in Another Day of Large Transactions.

The recovery on the stock market yesterday began rather abruptly, after an uncertain and irregular opening. The initial trading, although marked by a number of further declines in which one or two industrial stocks went below the previous low level of the year, indicated plainly the absence, both of the heavy liquidation which forced down Monday's market and of pressure by speculators for the decline. These influences were replaced as the day went on by purchases on a considerable scale by recent speculative sellers, and prices advanced accordingly. The day's recovery affected equally industrial and railway shares, but the buying of the railways was particularly large. At the close, the net changes in price varied pretty widely and a few stocks closed with losses for the day. In the leading shares, advances of 2 to 4 points predominated and closing prices were generally at the best. Transactions again reached the million-share mark; the number of separate stocks dealt in was nearly as large as Monday's.

It was as true of yesterday's advance in prices as of the previous day's declines that nothing in the news of the day could be cited as a tangible cause. Wall Street had made more or less account of the possibility that sales to raise cash for today's income tax payment or sales to "establish losses" for the 1920 income tax statements had been potent influences. Both operations have doubtless existed this year as they did last December, and it is probable enough that belated sales were made on Monday, to provide for today's income tax instalment, by taxpayers who had hoped that a longer season of grace would be allowed by the Treasury. But the scope of both has probably been exaggerated and, however much they might account for Monday's declines, they would hardly explain Tuesday's recoveries.

The fact that prices had declined on the Stock Exchange almost uninterruptedly for seven successive business days, with losses in that period ranging in many active stocks between 10 and 20 points, was of itself sufficient explanation for a halt and a reaction. The striking aspect of the past season's prolonged decline is that, unlike many previous similar movements, it has not been directed toward some one distinct occurrence or announcement of a character to upset confidence, but has seemed at all times to be based on the general situation. But a stock market's measurement of a general situation will always be surrounded with many elements of pure conjecture.

The outstanding fact about the stock market of the past few weeks, as with the markets for merchandise throughout the season, has been that the actual holders have in a multitude of cases had special reasons for selling, while the general public, whatever its ability and views regarding values, has bought only sparingly because of its feeling that prices might go still lower. Usually such a trend of things is ultimately checked or reversed by some concrete development of a reassuring character. In due course this will happen. But in the meantime it is possible only to watch what is called the technical position of the market, and to observe the influences exerted on it by the various changes which will occur this week and the three ensuing weeks in the money situation.

Nothing of importance happened yesterday in any of the other markets, but it was noteworthy that all of them, perhaps excepting silver bullion, gave evidence of stability. In foreign exchange the rate on London advanced 1½ cents to the highest figure touched in ten days, and although Italian exchange was lower again other continental rates moved up with London. Contrary to expectations widely expressed at the time of Monday's report on the cotton yield, cotton prices ended the day higher on the market for future delivery, and the New York spot price was slightly more than ¼ cent per pound above the preceding day. The grain markets advanced again, wheat in particular going 4¼ cents higher, though not holding all of the advance. At the day's highest price, wheat for December delivery had recovered all the loss of the past week. That market still presents a peculiarly interesting struggle between the two opposing forces of a strong foreign demand in face of steadily decreasing available supplies and of a pressure of sales, actual or potential, as bank loans in the wheat belt are closed out.

MONEY.

TUESDAY, DEC. 14.

There was no change in the situation as affecting money on call or for fixed periods on the Stock Exchange Tuesday. Demand funds ruled again at 7 per cent. all day. For time money, borrowers continued to bid 7½ per cent., but lenders were maintaining 7¾ per cent. as the basis for the majority loans, with renewals likewise going at that rate. The rates quoted by money brokers, 7½@7¾ per cent., apply to all dates and both classes. The market for bankers' acceptances and commercial paper is quoted at rates unchanged over Monday.

Call Loans.

Renewal.	High.	Low.	Last.	Monday's Last.
7	7	7	7	7

Time Loans.

Mixed collateral, 60 to 90 days....7½@7¾
4, 5 and 6 months....7 @7¾
All industrial collateral, 60-90 days....7½@7¾
4, 5 and 6 months....7 @7½

Commercial Paper.

Best names, 3 to 6 months....7¾@8
Other names, 3 to 6 months....8 @8¼

Discount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 7; 16 to 90 days....6
Liberty bonds and Victory notes, 15 days, 6; 16 to 90 days....6
Bankers' acceptances, 15 to 90 days..6

Open Market Rates.

Prime eligible acceptances, on call....6
Eligible for rediscount with Reserve Bank, 60 to 90 days....6⅛@6¼
Non-member and private bankers, eligible, 60 to 90 days....6⅛@6½
Not eligible, 60 to 90 days....8 @7½

London Market.

Money on London market Tuesday unchanged at 4¾ per cent.; short bills and three months' bills unchanged at 6 11-16 @6¾ per cent. Gold bullion on the London market was down 2d at 118s 7d per fine ounce. Mint parity, 85s.

Clearing House Exchanges.

Tuesday's exchange of checks at the New York Clearing House, $938,551,501; balances, $79,545,835; Federal Reserve Bank's credit balance, $53,264,862. Exchanges for the same day a year ago, $1,284,614,656.

FOREIGN STOCK MARKETS.

Paris Prices Better, London a Fraction Higher.

LONDON, Dec. 14.—Old 2½ per cent. consols, unchanged at 44⅛; British 5 per cent. war loan, ⅛ point lower at 82¾; 4½ per cent. war loan, unchanged at 76¾.

Rand Mines, ⅛ lower at 2⅝; De Beers Mining, ⅝ lower at 12⅝.

PARIS, Dec. 14.—Prices improved on the Bourse today. Three per cent. rentes, 55 centimes higher at 57 francs 60 centimes; 5 per cent. war loan, unchanged at 85 francs 20 centimes.

Exchange on London, 7 centimes higher at 59 francs 40 centimes; American dollars were quoted at 17 francs 21 centimes, against 17 francs 17 centimes yesterday.

B. & O. COMBINED INCOME $33,459,355

Railway Returns Placed at $28,283,387 and Corporate at $5,175,968 for Last Year.

The Directors of the Baltimore & Ohio Railroad Company, following their usual custom, made public after their annual meeting yesterday the combined income account for the twelve months ended Dec. 31, 1920, partly estimated. This showed an increase in net railway income of $534,563 to $28,283,387, compared with the preceding year, while other corporate income was $5,175,968, making total income $33,459,355.

After deductions for interest, rents, taxes and the like aggregating $25,560,655, there was left a net income amounting to $7,898,700, which was a decrease from the preceding year of $633,920. After the deduction of dividends there was a surplus of $5,544,169, from which there was appropriated $3,500,000 for additions and betterment work on the road. The estimated surplus for the year was set down as $2,044,169.

The statement as issued by the board carried a note which stated that "the operating income for the year represents accruals for the months of January and February under the contract with the Director General and estimated accruals under the guaranty for the six months to Aug. 31, 1920, and the net railway operating income for the four months to Dec. 31, 1920, is partly estimated.

"The miscellaneous deductions include an amount of $686,680 covering revenue and expense items applicable to the period prior to Jan. 1, 1918, settled for account of the corporation by the United States Railroad Administration."

The meeting of the Board yesterday was the first since the annual meeting of stockholders Nov. 15 last. Daniel Willard was re-elected President of the company, as were other executive officers.

SILVER BULLION.

Bar silver in London ⅛d lower at 40⅝d per ounce. New York prices for bar silver unchanged at 99½c per ounce, the Mint price; foreign silver ½c higher at 62¼c.

Range of prices for silver bullion this month:

	—Highest.—		—Lowest.—	
London	44⅝d	Dec. 3	38⅞d	Dec. 10
New York	70c	Dec. 3	59¾c	Dec. 10

Range for the present year to date:

London	89½d	Feb. 11	38⅞d	Dec. 10
New York	$1.37	Jan. 11	59¾c	Dec. 10

NEW YORK STOCK EXCHANGE TRANSACTIONS.

TUESDAY, DEC. 14, 1920.

Day's Sales.	Monday.	Saturday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1919.	Same Period 1918.	Same Period 1917.
1,271,963	1,378,361	505,921	1,043,400	453,178	210,774,985½	301,344,638	137,042,526	178,357,157

Closing.								
Bid.	Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
26¼	26½	200	Adams Express	26¼	26¼	26¼	26¼	— ⅛
15⅝	15⅞	400	Advance Rumely	15⅝	15⅝	15⅝	15⅝	...
49	50	100	Do pf	49½	49½	49½	49½	...
26½	28	900	Ajax Rubber	25½	27	25½	27	+2
1	1⅛	1,000	Alaska Gold Mines	1	1	1	1	...
1⅛	1¼	300	Alaska Juneau	1⅛	1⅛	1⅛	1⅛	...
47½	48	3,200	Allied C. & D. w. i.	44¾	47½	44½	47½	+2½
85	88	100	Do pf. w. i.	86¾	86¾	86¾	86¾	+ ¼
29	30	800	Allis-Chalmers Mfg	28⅝	29⅞	28⅝	29⅝	+1
55	55½	4,300	Am. Ag. Chemical	55½	56½	54	55⅝	— ¼
41	43½	100	America Banknote	43½	43½	43½	43½	— ½
48	50	2,400	Am. Beet Sugar	49½	49½	47	49	—1
70	80	100	Do pf	75¼	75¼	75¼	75¼	+1¾
58	58⅝	2,200	Am. Bosch Mag	57⅛	58	57	57½	— ⅛
24	25	3,400	American Can	23¼	24⅛	23	24⅛	+1⅜
78½	80	700	Do pf	79½	79½	79	79	—1
125½	126¼	3,800	Am. Car & Fdy	123	126¾	122⅞	126	+2¾
108⅛	114	100	Do pf	108½	108½	108½	108½	+ ⅝
17¼	17¾	2,300	Am. Cotton Oil	17	17½	16⅝	17½	+ ½
7⅝	7½	700	Am. Drug. Synd	7⅛	7½	7⅛	7½	+ ⅝
112	120	100	Amer. Express	115	115	115	115	—7
7	7½	800	Am. Hide & Leath	7¼	7¼	7	7⅛	— ¾
42¾	43½	1,300	Do pf	42½	43⅝	42¼	43⅝	+ ⅝
38½	39	100	American Ice	39	39	39	39	...
38¼	38⅝	7,300	Am. International	36	38⅝	36	38⅛	+1⅝
53½	54½	500	American Linseed	53½	53¾	53½	53½	+ ½
81⅝	82	4,500	Am. Locomotive	80	82	79¾	81⅝	+2
66½	68⅝	100	Amer. Radiator	67⅛	67⅛	67⅛	67⅛	+ ⅛
8⅞	9	3,500	Am. Safety Razor	8⅞	9	8¾	9	...
9⅛	9½	3,500	Am. Ship & Com	8⅞	9¾	8⅛	9⅝	+ ⅝
41	41½	11,100	Am. Smelt. & Ref	40⅛	41½	39	41½	+1½
82	83¾	600	Do pf	81⅝	82	81⅝	82	— ⅛
68½	70	100	Am. Sm. Sec. pf., A	69	69	69	69	— ½
90	100	100	American Snuff	90	90	90	90	+ ¼
31¾	32¼	5,600	Am. Steel Found's	31	32	30⅞	32	+1
87¾	88½	5,750	Am. Sugar Ref	84	88	84	87¾	+3⅝
99⅞	100	400	Do pf	100	100	100	100	— ⅛
70	71	2,100	Am. Sumatra Tob	68⅛	70	68⅛	70	+2
97¾	98½	2,300	Am. Tel. & Tel	97⅛	98	97⅝	97¾	...
114	115	1,600	American Tobacco	110¾	114	110⅛	114	+3⅛
110	111	1,600	Do, Class B	108	110½	107½	110½	+2¼
87½	88	300	Do pf	87⅝	87¾	87⅝	87⅝	...
88½	90	20	Am. Wholesale pf	90	90	90	90	...
65¾	66	15,100	Am. Woolen	62⅞	66¼	62¼	66	+3½
92	93	300	Do pf	92½	92½	92½	92½	— ½
33	34	700	Am. Writ. P. pf	33½	34	33½	33½	— ½
6¼	6½	600	Am. Zinc, L. & S	6½	6½	6⅛	6½	+ ⅛
37⅝	37⅞	28,500	Anaconda Copper	37¼	38	35⅞	37⅝	+ ⅛
23	30	100	Ann Arbor pf	25	25	25	25	...
19	20	200	Asso. Dry Goods	18⅜	18⅜	18⅜	18⅜	+ ⅛
81	81½	14,600	At., T. & S. F	78¾	81½	78½	81	+2¼
74½	75	1,300	Do pf	74½	74¾	74½	74¾	+ ⅛
5½	6	700	Atl., Birm. & At	5¾	5⅞	5¾	5⅞	— ⅛
84	85	400	Atlantic Coast Line	85	85	84⅛	85	+1
..	9½	500	Atlantic Fruit	9½	9⅝	8	8	—1⅞
109½	110	7,700	Atl., Gulf & W. I.	105¾	110⅝	105½	110	+4⅜
54½	58	700	Do pf	53¾	54½	53⅝	54½	+ ½
10	12	700	Austin, Nichols	11½	11½	11½	11½	— ¼
62	67½	100	Do pf	64½	64½	64½	64½	—1¾
3	4	1,100	Auto Sales	3	3	2⅞	3	...
10	20	100	Auto Sales pf	10	10	10	10	...
89¼	89½	31,300	Baldwin Loco	85½	89⅝	85½	89¼	+3½
94	110	200	Do pf	94	94	94	94	...
32⅞	33	11,000	Baltimore & Ohio	31	33	30¼	32⅞	+1⅞
46	47	300	Balt. & Ohio pf	47½	48	46¾	46¾	+1¾
22	29	100	Barnet Leather	23	23	23	23	—2
35⅞	36	100	Barnsdall, Class A	36	36	36	36	...
..	..	100	Barrett Co.	107	107	107	107	+2½
110	112	1,200	Do Ch.C. cfs. of d	106¼	110	105½	110	+3½
2¾	3	3,200	Bethlehem Motors	2¾	3	2⅝	3	+ ¼
51	53½	100	Bethlehem Steel	53	53	53	53	...
53⅜	54	10,300	Beth. Steel, Class B	51	54	51	54	+2⅞
102	104	500	Beth. Steel 8% pf	101¼	103	101¼	103	+3
3¾	3⅞	400	Booth Fisheries	3⅞	3⅞	3¾	3⅞	— ⅛
10	10¼	1,700	Brooklyn Rap. Tr	9⅝	10⅛	9⅝	10¼	+ ⅝
6⅛	6¾	900	B. R. T. cfs. of dep	6½	6½	6⅛	6⅛	— ⅛
51	52½	100	Brooklyn Un. Gas	52	52	52	52	...
35	40	100	Brown Shoe	39	39	39	39	—1
3½	3⅞	100	Bruns. T. & R. Sec	3⅝	3⅝	3⅝	3⅝	+ ¼
60	85	500	Buff., Roch. & Pitts	65	65	65	65	...
81	82	1,000	Burns Brothers	80	81⅛	80	81	+1
4⅞	5	400	Butte Cop. & Zinc	4⅝	4⅝	4⅝	4⅝	+ ⅛
8¾	9	1,100	Butte & Superior	8⅝	9¼	8⅝	9	+ ½
10⅝	10½	300	Butterick Co.	10⅝	10⅝	10⅝	10⅝	...
13¾	14	1,800	Caddo Cent. O. & R	13⅝	14	13	14	+ ⅜
62	62¼	1,700	California Packing	61½	62	61	62	+ ½
25	25¼	7,600	Cal. Petroleum	21	25½	21	25	+4
67½	68½	300	Cal. Petroleum pf	68	68	67½	67½	— ½
41⅝	42½	300	Calumet & Arizona	43	43	42⅝	42⅝	— ⅛
112¾	113¼	7,500	Canadian Pacific	111¼	113	111½	113	+1⅞
6¼	8½	200	Case (J. I.) Plow	7¼	7¼	7¼	7¼	+ ¾
36⅞	37	4,800	Cent. Leather Co.	36¼	36⅞	36	36⅞	+ ⅝
87	88	200	Cent. Leath. Co. pf	87⅞	87⅞	87	87	—1
185	200	300	Cent. R. R. of N. J	190	191	190	190	+5
26⅝	27½	5,400	Cerro de P. Copper	25⅝	27	25⅝	27	+1½
74	74½	3,500	Chandler Motor	73	74¼	72½	74	+ ⅝
57	58	4,200	Chesapeake & Ohio	55¾	57⅛	55¼	57⅛	+1⅜
6½	8	300	Chi. & East. Ill	6⅛	6⅛	6⅛	6⅛	—1⅝
5	8	400	Chi. & E. Ill. pf	5¼	5¼	5	5	...
7½	8	500	Chi. Gt. West	7¼	7½	7¼	7½	...
17½	18	2,400	Chi. Gt. West. pf	17	17½	17	17½	+ ½
27½	28	10,400	Chi., Mil. & St. P	25½	28	25½	27½	+2
41	41¼	11,300	C., M. & St. P. pf	38¾	41	38¼	41	+2½
71½	72	3,700	Chi. & N. W	68⅝	71½	68⅝	71½	+2½
106	108	200	Chi. & N. W. pf	107	107	107	107	— ½
63	66	400	Chi. Pneu. Tool	63	65¼	63	65¼	+2¼
25½	25¾	11,900	Chi., R. I. & Pac	24	25½	23⅝	25½	+1½
67½	68	3,700	C., R. I. & P. 7% pf	66½	67⅞	64	67⅞	— ¼
57½	58	1,800	C., R. I. & P. 6% pf	56¾	57⅞	55½	57⅞	— ⅜
63	68	100	C., St. P., M. & O	64½	64½	64½	64½	—4½
8⅝	8½	7,600	Chile Copper	8⅜	8⅝	8¼	8½	— ⅛
18⅝	18¾	3,300	Chino Copper	18⅝	18½	18¼	18½	— ⅛
49	50	300	Cluett-Peabody	48½	49	47½	47½	— ½
20⅝	20¾	2,900	Coca-Cola	20⅝	20⅝	20⅝	20⅝	+ ⅜
26½	27	1,200	Col. Fuel & Iron	25½	26½	25⅛	26½	— ½
27	29	600	Colo. & Southern	26	27	26	27	+2
44	46	100	Col. & South. 2d pf	46	46	46	46	—1
54	55	600	Columbia Gas & El	54	55	53½	55	+1½
10¼	10⅝	6,700	Columbia Graph	10	10½	10	10⅜	+ ¼
60	67	100	Columbia Graph. pf	63¼	63¼	63¼	63¼	...
34	35	200	Comput.-Tab.-Rec	34⅞	34⅞	34⅛	34⅛	— ⅞
78	79½	2,000	Consolidated Gas	77½	79	77½	77⅞	+ ¼
6½	6¾	400	Con. Interst. Cal. M	6¾	6¾	6¾	6¾	...
18⅞	19	1,000	Consol. Textile	18⅝	19	18⅝	19	+ ⅛
60	61	500	Continental Can	60	60⅝	60	60½	...
5⅝	5¾	1,900	Continental Candy	5¾	5⅞	5⅛	5⅝	— ¼
67¼	67⅞	25,700	Corn Products Ref	65	68¼	65	67⅛	+2¾
29¾	30	4,400	Cosden & Co.	29	30	29	30	+1
84½	85	19,400	Crucible Steel	83	84⅞	81	84⅞	+2¾
84	84⅝	100	Crucible Steel pf	84⅝	84⅝	84⅝	84⅝	— ⅛
20½	21	3,200	Cuba Cane Sugar	19½	21	19⅝	21	+1¼
66⅜	67	700	Cuba Cane S. pf	66½	66⅝	66¼	66⅝	+ ⅝
26¾	27	1,200	Cuban-Am. Sugar	26½	26⅞	26½	26⅞	+ ½
25	27	400	Davison Chemical	26	26⅝	26	26⅛	—1½
15⅛	18	2,300	De Beers Mines	15¼	15½	15	15½	...
96	98	700	Delaware & Hudson	96¾	96⅝	95½	95½	—2¼
217	225	100	Del., Lack. & West	218	218	218	218	+3
¾	1	300	Denver & Rio Gr	1	1	1	1	+ ⅜
1½	1¾	2,000	Denver & Rio G. pf	1⅞	1⅞	1½	1½	— ½
10	10½	900	Dome Mines	10	10⅛	10	10	+ ½
3¼	4	100	Dul., S. S. & At	3⅝	3⅝	3⅝	3⅝	+ ½
15½	16	400	Elkhorn Coal	15⅝	16	15⅝	15⅞	+ ⅞
52	53¼	1,000	Endicott-Johnson	52	54	51⅝	53	+ ½
84½	86	100	Endicott-John. pf	84¾	84¾	84¾	84¾	— ⅝
12¾	13	6,300	Erie	11⅞	13	11⅞	13	+1
18⅝	19¼	4,300	Erie 1st pf	17⅝	19	17⅝	18¾	+ ⅝
13½	13⅞	800	Erie 2d pf	12¾	13½	12¾	13½	+1
51⅝	52	2,900	Fam. Play.-Lasky	51⅛	51⅞	50	51⅞	+ ⅝
72	73	300	Fam. Pl.-Lasky pf	71	72	71	72	+ ½
85	95	300	Fisher Body	85¼	85¼	85	85	—4
10½	10⅝	3,200	Fisk Rubber	10⅝	10⅞	10½	10½	— ¼
13⅜	14	1,700	Freeport-Texas	13½	14	13½	14	+ ½
1⅞	2	1,000	Gaston, Wm. & Wig	2	2	1⅞	2	+ ¼
52	54	200	Gen. Am. Tank Car	52	52	52	52	—2
35¼	35¼	8,500	General Asphalt	33	35⅞	32½	35⅛	+ ⅝
73½	75	800	General Asphalt pf	72	73¾	71	73¾	+1¾
120	128	100	General Chemical	117	117	117	117	—10½
54½	55	700	General Cigar	54	54⅝	54	54⅝	...
76¼	92	100	General Cigar pf	88	88	88	88	...
81¼	83	300	Gen. Cigar deb pf	81½	82½	81½	82½	+ ½
119	119¼	2,575	General Electric	118½	119½	118¾	119⅛	+ ⅝
13¾	13⅞	45,200	General Motors	13⅝	13⅞	12⅞	13⅞	+ ½
66½	72	100	General Motors pf	66½	66½	66½	66½	— ½
71	71½	1,000	Gen. Motors 7% deb	70½	70¾	70⅛	70¾	— ¼
60⅞	61½	1,100	Gen. Motors 6% deb	60⅝	61½	60	61	— ½
36	36¾	5,100	Goodrich (B.F.) Co	36½	37	35⅝	36¾	—1¼
75	76¾	500	Goodrich pf	75	75	75	75	—1⅞
74	74½	10,800	Great Northern pf	72¾	74¼	72	74	+2½
25⅝	26	4,400	Gt.N.cfs., ore props	25¼	25⅞	25⅛	25¾	+ ⅜
18½	19	3,000	Greene-Can. Cop	20	20	19	19	—1
13	14½	400	Guantanamo Sugar	14	14	14	14	...
31	32½	200	Gulf States Steel	31	32	31	32	+1¼
8¾	9	100	Gulf, Mob. & North	9	9	9	9	+ ⅜
21⅛	23	200	Gulf, Mob. & N. pf	21½	21½	21½	21½	—2
14	15	300	Hendee Mfg	15	15	14⅝	14⅝	+ ⅛
48	55	200	Homestake Mining	50	50	50	50	...
82¼	83	2,900	Houston Oil	79¼	82½	79¼	82½	+3
9⅞	10⅛	2,300	Hupp Motor Car	10	10½	9½	10½	+ ⅝
..	..	800	Illinois Central	84⅝	84⅞	84⅝	84⅝	— ¼
6¼	6½	300	Indiahoma Refin	6⅞	6½	6⅜	6½	...
30⅛	30½	4,700	Inspiration Copper	30	30¾	30	30¾	...
3½	3⅝	2,100	Interboro Con	3⅝	3⅝	3⅝	3⅝	— ⅛
9¾	10	800	Interboro Con. pf	9⅛	9½	9⅛	9¼	+ ½
10	11	900	Int. Agricultural	10½	10⅝	10	10½	— ½
46	46½	400	Int. Agricult. pf	45⅝	46	45½	46	+ ½
96	96½	500	Int. Harvester, new	95½	95½	95⅜	95½	— ½
100	101	100	Int. Harv. pf., new	100	100	100	100	—1
12¼	12½	3,000	Int. Mer. Marine	11¼	12¼	11⅛	12¼	+ ½
49½	50	6,500	Int. Mer. Mar. pf	48⅝	50	48½	49⅝	+ ¾
12½	12¾	9,200	Int. Nickel	12¼	12⅝	12⅛	12⅝	+ ¼
78	85	200	Int. Nickel pf	80	80	78	78	—2
49	50	1,700	Int. Paper	47⅜	49½	47⅜	49¼	+2¼
71½	72	100	Int. Paper pf., sta	71½	71½	71½	71½	...
22⅛	22½	5,000	Invincible Oil	21⅝	22½	21⅝	22½	+ ¾
30½	32	300	Iron Products	31⅛	31⅛	31	31	— ⅜
4⅞	5	5,800	Island Oil & Trans	4¾	5	4⅝	5	+ ⅛
3	3½	200	Jewel Tea	3⅛	4	3⅛	4	+ ⅞
8½	8¾	100	Jewel Tea pf	9	9	9	9	...
16⅛	16⅝	200	Jones Bros. Tea	16¾	16¼	16⅛	16¼	— ¼

Closing.								
Bid.	Ask.	Sales.		First.	High.	Low.	Last.	Net Chge.
59	61	100	K. C., Ft. S. M. pf	60	60	60	60	...
19	20⅝	2,400	Kansas City South	16⅞	18¾	16⅞	18⅝	+ ⅞
43½	44½	1,300	Kansas City So. pf	40½	43⅛	40½	43	— ¾
36½	37	1,700	Kelly Springf. Tire	35	36½	35	36⅛	+1
84	90	100	Kelly Sp. T. 8% pf	84	84	84	84	—1
16⅞	17	10,800	Kennecott Copper	17	17¼	16⅝	16⅞	— ⅛
7⅝	7¾	2,600	Keystone Tire & R	6¾	8	6½	8	+1⅛
50⅝	50⅞	3,800	Lackawanna Steel	48⅝	51	48⅝	50⅛	+1⅝
41	42	500	Laclede Gas	41	41	40	40	—1
11	11¾	400	Lake Erie & West	11¾	11¾	11	11	— ½
21¼	24	100	Lake Erie & W. pf	23½	23½	23½	23½	—1
16¼	16¾	300	Lee Rubber & Tire	16⅛	16½	16⅛	16½	...
52½	53	8,900	Lehigh Valley	50	53½	50	52½	+2½
100	102	200	Liggett & Myers pf	101½	101½	101½	101½	+1½
16¾	16⅞	1,500	Loews Incorporated	16¾	17	16½	17	+ ¼
10¼	10⅜	1,700	Loft Incorporated	10⅛	10¼	10	10¼	+ ⅛
129½	130	500	Lorillard (P.) Co	130⅛	130⅛	129½	129½	—1½
100	102	100	Loril. (P.) Co. pf	101½	101½	101½	101½	+ ⅛
99¼	100	200	Louis. & Nash	99	99¼	99	99¼	+ ¼
57	59⅝	100	Mackay Cos. pf	57½	57½	57½	57½	+ ½
71	75	100	Manati Sugar	70	70	70	70	+4
46	48	1,100	Manhattan Elev	43¼	45¼	43	45¼	+2¾
16	24	100	Marlin-Rockwell	15¼	15¼	15¼	15¼	+3¼
4½	6	600	Max. Motors 1st pf	5	5	4	4	—1
2½	3½	100	Max. Motors 2d pf	3¼	3¼	3¼	3¼	+ ¾
69	70	300	May Dept. Stores	65	67½	65	67½	—1½
166¾	167	48,400	Mexican Petroleum	161½	167⅝	161	167	+7
15⅜	15¾	1,400	Miami Copper	15	15⅝	15	15½	+ ⅛
11⅛	11⅛	10,300	Middle States Oil	11⅜	11⅛	11¼	11⅛	+ ⅛
30⅝	31	11,900	Midvale Steel	30⅝	31	30¼	30¾	+ ½
10¼	11	400	Minn. & St. L., new	10½	11	10½	10⅝	...
70	74	100	M., St. P. & S.S.M	68¾	68¾	68¾	68¾	—1
3⅛	3¼	1,500	Mo., Kan. & Texas	3⅛	3¼	3	3⅛	+ ⅛
4½	6	700	Mo., K. & T. pf	4	4⅝	3¾	4½	...
17¾	18¼	6,600	Mo. Pacific	17	18	16⅝	18	+1
38¼	38½	4,000	Mo. Pacific pf	36	38¼	36	38⅛	+1⅛
49½	51	500	Montana Power	50	50	49½	49½	— ¾
14½	15	1,000	Montgomery Ward	14⅝	14¾	14⅝	14⅝	...
101	110	100	Nash., C. & St. L.	105	105	105	105	—1
28	28¼	200	Nat. Acme	28⅛	28⅝	28⅛	28⅝	— ⅛
..	..	100	Nat. An. & Chem	45⅝	45⅝	45⅝	45⅝	—5¼
48½	49	1,400	N. A. & C. con. cfs	46¼	48	45¾	48	+1¾
84	86	100	N. A. & C. con. pf	85	85	85	85	+ ¾
103	106	100	Nat. Biscuit	103	103	103	103	+3
108	..	200	Nat. Biscuit pf	108	108	106½	106½	—1½
28	28½	400	Nat. Cloak & Suit	27⅝	28¼	27⅝	28	+ ½
3	3½	1,400	Nat. Con. & Cable	3¼	3¼	3	3	— ½
47½	48	300	Nat. Enam. & Stp	47	47	47	47	—1
69	70½	300	Nat. Lead	68⅝	68½	68⅝	68½	+ ½
4⅞	5	1,500	N. R. of Mex. 2d pf	5	5	4⅞	5	...
8⅝	8¾	2,700	Nev. Con. Copper	8¾	8¾	8⅝	8⅝	...
59½	60	300	N. O., Tex. & Mex	58	58	57¾	58	—1
80	82	500	N. Y. Air Brake	81⅝	82	81½	81½	— ½
69⅞	70	6,800	N. Y. Central	69	70	68	69⅞	+2⅜
54	55	400	N. Y., C. & St. L	53	54½	53	54½	+1
18½	19½	600	N. Y. Dock	18⅛	18⅞	17⅝	18½	...
16⅞	17	16,200	N. Y., N. H. & H	16¼	17	16⅛	16⅞	+ ⅜
17¼	17½	1,200	N. Y., Ont. & W	16½	17	16¼	17	+ ½
95⅝	96½	3,000	Norfolk & Western	93⅜	97	93¼	96⅝	+2⅞
51¼	52	200	North American	50⅝	51½	50⅝	51½	+ ⅝
77¼	77⅞	17,100	Northern Pacific	74¼	78	74¼	77⅞	+4⅛
33½	34	300	Nova Scotia S. & C	33½	33½	33⅛	33½	— ½
12	13	300	Nunnally Co.	12	12	12	12	— ⅛
10	10¼	200	Ohio Body & Blow	10	10	10	10	...
4	4⅛	500	Ontario Mining	4	4	4	4	...
3⅛	3¼	6,800	Okla. Prod. & Ref	3⅜	3⅜	3⅛	3⅛	— ¼
25⅛	26	1,000	Orpheum Circuit	25	25⅝	25	25⅛	...
123	125	200	Otis Elevator	124	125	124	125	—1
14	14½	1,300	Otis Steel	14½	14½	14	14⅛	— ⅛
75	90	100	Otis Steel pf	76	76	76	76	...
47	48	400	Owens Bottle	46½	47	46½	47	+ ⅝
47	47½	200	Pacific Gas & Elec	46⅝	47	46⅝	47	+ ¼
37½	38	1,500	Pacific Oil, w. i.	37½	38	37½	38	+ ¼
78⅝	78½	13,000	Pan-Am. Pet. & Tr	75¼	79¼	75¼	78⅝	+2⅞
73	74	800	P.-A. P. & T., Cl.B	70½	72⅞	70½	72⅞	+2¼
13⅝	14	200	Parish & Bingham	14	14	13¾	13¾	— ¼
40	40⅛	6,800	Pennsylvania R. R.	39⅞	40⅛	39⅞	40⅛	+ ⅛
7½	8½	800	Penn. Seaboard Stl	7⅝	7⅝	7½	7½	...
75	88	100	Penney (J. C.) pf	86	86	86	86	—2
38⅝	38¾	3,600	People's Gas, Chi	35½	38¾	35½	38½	+1½
9	10½	100	Peoria & Eastern	10½	10½	10½	10½	+ ½
16½	17	5,800	Pere Marquette	16	17¼	15⅝	17	+1⅞
65	73	100	Philip Jones pf	70	70	70	70	—3
29¼	29⅝	1,200	Philips Petroleum	29¼	29⅝	29¼	29½	+ ½
34	35	500	Philadelphia Co	34	34½	34	34½	+ ⅞
20	20⅝	3,100	Pierce-Arrow	19⅝	20⅝	19⅛	20⅝	+ ⅛
..	..	400	Pierce-Arrow pf	73½	74	73	74	...
10½	10⅝	4,800	Pierce Oil	10½	10¾	10	10¾	...
80	80½	400	Pierce Oil 8% pf	79	80	79	80	—1½
56⅝	57	2,600	Pittsburgh Coal	56⅝	57	56¼	57	+ ⅛
31⅞	32	2,500	Pitts. & West Va	30½	31⅞	30½	31⅞	+1⅝
73	77	100	Pitts. & W. Va. pf	73	73	73	73	...
12½	13	600	Pond Creek Coal	12⅝	13	12⅝	13	+ ½
80½	81	800	Pressed Steel Car	79	80½	79	80½	+1½
95	100	100	Pressed Steel C. pf	95	95	95	95	+2
101	101½	1,900	Pullman Co.	100¾	101⅜	100½	101⅜	+ ¾
49¼	50	3,000	Punta Alegre Sugar	49⅛	49¼	48½	49	...
32	32¼	5,100	Pure Oil	32	32¼	31½	32¼	+ ¼
82	86	800	Railway Steel Sp	80¼	82½	80¼	82½	...
21½	23	100	Rand Mines	21½	21½	21½	21½	...
11½	11⅝	3,400	Ray Con. Copper	11½	11¾	11½	11½	— ⅜
84⅛	84¼	25,300	Reading	80⅝	84⅝	80⅝	84⅛	+3⅛
54	54¾	1,000	Reading 1st pf	52	54⅝	52	54¾	+2¾
59	60	2,900	Reading 2d pf	54½	60¾	54½	59½	+4⅝
31	32	400	Remington Typew	28	30	28	30	+2½
70½	72	1,600	Replogle Steel	70	72	70	70½	+ ½
62¾	63	13,700	Rep. Iron & Steel	60	63	60	63	+2¾
20½	21	500	Rep. Motor Truck	18½	20½	18½	20½	+2
56½	57	20,700	Royal D., N. Y. shs	53	56¾	52¼	56¾	+5¼
6	10	100	Robert Reis & Co.	7	7	7	7	—1
65½	66¾	600	Robt. Reis 1st pf	66¾	66¾	66¾	66¾	+ ½
12⅜	13	600	St. Joseph Lead	12¼	12¼	12¼	12¼	...
20	20½	6,500	St. Louis-San Fran	18⅛	20⅝	18⅛	20½	+2¼
29¼	30	700	St. L.-San F. pf	28	30	28	30	+2½
24	25	1,500	St. Louis Southw	21⅞	24⅜	21⅞	24	+1⅝
35	37	3,750	St. L. Southw. pf	32	35½	32	34¾	+1¾
3¼	3½	100	Santa Cecilia Sugar	3½	3½	3½	3½	...
13⅞	14⅛	1,100	Savage Arms	14⅛	14⅛	13⅝	14	— ⅛
3	3¼	1,200	Saxon Motor	3	3¼	3	3	...
6¼	6½	800	Seaboard Air Line	6¼	6½	6¼	6¼	+ ⅛
94	94¼	7,600	Sears, Roeb. & Co.	93	95⅞	91¼	94½	+1½
17⅛	17¼	1,100	Seneca Copper	17	17⅛	16⅞	17⅛	+ ⅛
5⅝	5½	300	Shattuck-Arizona	5¼	5½	5¼	5½	+ ¼
38⅜	39	5,400	Shell Trans. & T	37¾	39	37⅝	38⅜	+2⅛
24⅝	25	29,300	Sinclair Con. Oil	23½	24⅞	23⅛	24⅞	+1⅜
49½	50½	200	Sloss-S. Steel & I	49½	49½	49½	49½	— ⅜
98⅜	98⅝	37,500	Southern Pacific	95¼	98½	95¼	98½	+3¼
88	94	100	So. Porto Rico Sug	92	92	92	92	—4⅜
21⅛	21¼	9,500	Southern Railway	19¾	21¼	19¾	21¼	+1½
57⅞	57½	900	Southern Ry. pf	57	57	57	57	...
600	605	268	Standard Oil N. J.	610	610	600	605	...
103½	103⅞	2,500	Stand. Oil N. J. pf	102½	103¾	102¼	103¾	+1¼
79	81	100	Steel & Tube pf	80½	80½	80½	80½	— ½
26⅝	27	800	Stewart W. Speed	27	27	26⅝	26⅞	— ⅜
27½	29½	400	Strom. Carburetor	25	27	25	27	— ¼
41½	42	10,500	Studebaker Co.	40⅝	42¼	40⅝	41⅝	+ ⅝
80	89	200	Studebaker Co. pf	80	85	80	85	+8
8¾	9¼	2,200	Submarine Boat	8⅞	9	8¾	9	...
13	13¾	1,800	Superior Oil	12¾	13½	12⅝	13¼	+ ½
26	27	400	Temtor C. & F.Cl.A	30	30	26	26	—7
7¼	7⅜	800	Tenn. C. & C.	7⅛	7⅝	7⅛	7¼	...
43¾	44	18,600	Texas Co.	41¼	44	41¼	43⅞	+2½
18	18¼	4,100	Texas & Pacific	17⅝	18	17⅛	18	+ ⅝
36⅛	36⅜	28,100	Tex. Pac. Coal & O	38½	39½	36	36¼	—1½
13½	14	300	Third Avenue	13	13	13	13	—1⅜
7⅝	10	200	Times Sq. Auto Sup	8	8	8	8	...
51	51⅝	2,800	Tobacco Products	50	51⅝	49	51½	+1½
7½	7¾	7,100	Transcont. Oil	7	7⅝	7	7⅝	+ ⅝
36¾	38	400	T. & W. Steel F'g	36⅞	36⅞	36¾	36¾	...
35⅛	41	100	Twn City R. T. x d	36⅜	36⅜	36⅜	36⅜	+1½
64¾	66	100	Union Bag & Paper	65	65	65	65	—7⅝
20½	20⅝	5,200	Union Oil	20½	21⅛	20½	20⅝	...
115	115¾	13,100	Union Pacific	112	116	112	115⅝	+1⅞
64¼	65	1,100	Do pf	64½	64½	64	64½	— ¼
31⅛	31⅞	700	Un. Alloy Steel	31⅝	31⅝	31	31	—1
98½	101	700	Un. Cigar S. pf	100	100	99⅝	99⅝	—1⅝
95	97	100	United Drug	95¾	95¾	95¾	95¾	+ ¼
199½	200	1,100	United Fruit	197	200	195½	200	+5½
9½	10	200	Un. Ry. Investment	9½	9½	9⅜	9⅜	— ⅜
19¾	21	400	Do pf	20	20	20	20	—2½
53¾	54¼	7,600	Un. Retail Stores	52¾	54¾	52	54	+2½
6¼	7	100	U. S. Express	6¼	6¼	6¼	6¼	— ½
18¾	19	3,800	U. S. Food Prod	16⅝	19	16⅝	19	+2⅝
65⅝	66	3,700	U. S. Ind. Alcohol	64¾	66	64¾	66	+1
39½	40	100	U. S. Realty & Imp	39½	39¼	39½	39¼	+1⅜
64⅛	64½	6,500	U. S. Rubber	62½	64⅝	62½	65⅝	+3⅝
100	101	400	Do 1st pf	100	100¼	100	100¼	...
33⅝	40	3,900	U. S. Sm., R. & M	31	33	31	33	+1¼
79⅝	79⅞	89,600	United States Steel	78⅜	80	78⅜	79⅝	+1⅜
106⅛	107½	900	Do pf	105½	106	105½	106	+ ½
50½	51	8,600	Utah Copper	50¼	50¾	49⅞	50½	+ ¼
8½	9¼	300	Utah Securities	9⅛	9½	9	9	— ½
37	38	14,600	Vanadium Corp	39	39½	35¼	37⅛	—2⅛
30¼	30¾	3,500	Va.-Car. Chemical	30	31	29¾	30⅛	— ⅛
8¼	8½	2,700	V. Vivaudou	8⅜	8⅜	8	8¼	— ⅛
7½	7⅝	2,200	Wabash	7⅛	7⅝	7⅛	7½	+ ⅛
20½	20⅝	3,000	Do pf., A	19¼	20½	19¼	20½	+1
8	8½	300	Weber & H'broner	7⅜	8½	7⅜	8½	+ ½
10	10⅜	4,900	Western Maryland	9⅞	10	9⅝	10	...
27½	28	1,800	Western Pacific	24½	27¼	24½	26½	+1¼
69	71	100	Do pf	68⅝	68⅝	68⅝	68⅝	— ⅝
83½	84½	500	Western Union Tel	84⅛	84⅞	84	84	+1⅜
92	93½	600	Westing. Air Brake	94	94	93	93	...
41	41½	2,700	Westing. E. & M	41	41⅝	40⅞	41⅜	+ ⅜
9⅛	9⅝	1,200	Wheeling & L. E	9⅛	9½	9	9½	+ ½
16½	17½	200	Do pf	15½	16½	15⅛	16½	+1½
35	35½	2,700	White Motors	34½	35¼	34	35¼	+1¼
15⅝	15⅞	4,300	White Oil	15¼	15⅞	15¼	15½	+ ½
38	38½	200	Wilson & Co.	37½	37⅞	37½	37⅞	+ ½
6	6⅛	11,100	Willys-Overland	5⅞	6⅛	5⅞	6	+ ⅛
32	33	1,100	Do pf	32¼	33	32	32	...
32	35	100	Wisconsin Central	33	33	33	33	+1
107½	108½	600	Woolworth (F. W.)	108¼	108¼	107½	107½	+ ½
40½	41	1,300	Worthington Pump	39⅜	41¼	39⅜	40⅝	+ ⅝
			RIGHTS.					
..	..	9,730	General Electric	3⅝	4	3¼	3⅜	+ ⅛
22⅝	23	[illegible]	Southern Pacific	22¼	23	22½	23	+ ⅛
14	14½	[illegible]	Tidewater	12⅝	14	12⅝	14	+2

TOPICS IN WALL STREET.

No Flurry.

Whatever hardships may have been entailed by preparations for today's tax payments, there was not the flurry in the money market which so many had expected. The call rate remained on the same even keel it has maintained ever since the month began, and there were no quotable alterations in the rates for time accommodation. So far as the surface indications went, it might have been just any ordinary day, for certainly there was nothing to show what must have been the feverish efforts of more than a few to get themselves in shape to meet today's demands.

⁂

Brokers' Loans.

Estimates by those who study such things closely are to the effect that the total now being borrowed by brokers to carry their own and their customers' commitments is about $700,000,000. If this is an accurate figure, then brokers' loans have shrunk a good deal since the big markets of last year. In July, 1919, the same authorities estimated the brokers' loan total to be in the neighborhood of $1,750,000,000, and by the end of last year this was supposed to have been reduced by about $500,000,000. About three months ago the figure was placed at between $850,000,000 and $900,000,000.

⁂

A Market for Exchange.

A special Stock Exchange committee will meet today to consider establishing a department which will handle foreign exchange. Just how this department is to function, where the bills it will deal in will come from and a few other matters are not at all clear. Bills of exchange are not standardized. One share of Steel is just like every other share of Steel, but one bill on London is not like every other bill on London, and this is quite likely to make trouble when it comes to establishing a household market. Thus, Bank A may be able to get one price for its bill, while Bank B gets a different price, and if Bank B's price is less than Bank A's, Bank B is not apt to relish the idea of having that fact advertised in a market of record. A differential, arbitrary or otherwise, is not going to help to any great extent, because that would advertise the relative credit position of every bank in the business. Then, too, there is the matter of how willing the banks will be to put their business on the Exchange, or on any exchange.

⁂

October Rail Earnings.

Reports received by the Interstate Commerce Commission from all but twelve of the large railroad systems of the United States show earnings better than had been generally expected. For the reporting roads operating revenues of $617,619,989 during the month, compared with $489,306,436 in October of the preceding year, and net operating income increased $10,924,239 to $82,947,374. For the ten months from the first of the year, however, the showing was not so favorable. Gross increased in that period $757,469,773 to $4,888,741,201, but there was a net oeprating deficit of $6,258,610, which compared with net income in the preceding year of $452,395,906. This disparity is traceable, in large part, to the fact that many roads made up the back pay and increases contained in the Labor Board's last award before they began to enjoy the increased rate schedule which went into effect Sept. 1.

⁂

Fixing Depreciation Rates.

A meeting of a Subcommittee of the Valuation Committee of the Association of Railway Executives at the Pennsylvania Station yesterday was attended by representatives of the Government. The meeting was preliminary to tackling the question of fixing the rates for depreciation to be charged in the reports of the carriers on their different classes of property. Under the amended Instate Commerce act the Interstate Commerce Commission must fix such rates for depreciation, and it is only fair that the commission should turn to the executives for data on the situation.

⁂

Opposition to C., B. & Q. Plan.

The financial district was not surprised yesterday when word was received that the State of Nebraska had formally opposed approval by the Interstate Commerce Commission of the plan to cut a melon for stockholders of the Chicago, Burlington & Quincy Railroad, as some such opposition had been expected. The State contends that the plan threatens to deprive it of revenue resulting from taxes, because of a heavy transfer of profits into non-taxable dividends.

⁂

Short Covering Lifts Prices.

There was a pronounced change in the character of the stock market yesterday. Whereas the preceding day had witnessed heavy liquidation, with prices declining abruptly, yesterday saw a complete reversal mainly as a result of short covering which carried quotations forward from 2 to 5 points among the more speculative issues. Just what it was that impelled the cancelling of commitments on the short side is difficult to determine accurately. There is no doubt that the impression was abroad that prices had been depressed beyond the point of reason and it may be that the bears took cognizance of this. It is also more than likely that with income tax payments to be made tomorrow it was felt that the liquidation for the purpose of obtaining funds to make the payments had about spent itself and thereby the security of the short side was endangered. Also, whatever selling there may be to establish losses must, because of the time limit of the end of the year, expire soon. Furthermore there has been a considerable amount of scale buying and investment buying recently and this has tended to deplete the floating supply of stock.

⁂

Establishing Losses.

Wall Street is speculating as to how much selling to establish losses has been going on in the market of the last month and a half and how much of this selling was actually a pressure against the market. It stands to reason that if the object was simply to sell for the purpose of tax returns with an idea of continuing ownership of the shares, there would be no pressure as the selling order would be followed by a buying order and something of a balance created. In a market of the sort that has prevailed, however, there is always the possibility that stock has been sold with the good intention of buying back but when a further break is recorded there is sometimes a reluctance to again take over the shares in the belief that possibly the stock can be bought back, at a still later period, to greater advantage. What proportion of the later has pressed a weight on the market is, of course, problematical but at least it has had some influence. In the matter of establishing losses it develops that some persons have been going through the operation a number of times. After selling and buying back to establish a loss they have found the shares still declining and have again sold and bought back. One man asserted that he had gone through the process seven times.

⁂

The Turn of the Year.

There are various impressions abroad as to what the market is going to do after the turn of the year. Going through the financial district one can get a variety of answers to a question on this score that is amazing. They range all the way from predictions of a bull market to begin early in 1921 to the sombre belief that the market will drift around the low levels for a long period. In discussing the outlook yesterday one man said the market would not do better until there was some basis for estimating the wealth which is to be created next year, until the attitude of the incoming administration at Washington was clear as related to business, until the trade lanes had been re-established and peace with Germany was at least in prospect and fair dealing with the transportation systems of the country was assured. Furthermore he added they must all be co-ordinated.

By the Guarantee of the French Government

the payment of principal and interest on the Midi Railroad 6% Bonds is secured to the Company. These bonds, redeemable at par not later than 1960, are offered in this country on a basis which gives American investors full advantage, both as to principal and interest, of any improvement in exchange rates on Paris.

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differs in many important respects from that of the Federal Government. To interested investors we will be pleased to send a short digest covering these points.

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Are Stocks at Bottom?

This is the question that every investor wants answered. Shall he invest now or wait?

In this connection we have just issued a special exhibit showing four years' fluctuations in 142 dividend-paying railroad and industrial stocks, both common and preferred.

This exhibit shows that many issues are still above the low prices of 1917, but that many others are clearly undervalued at present prices.

A few extra copies of this special exhibit are available and will be mailed to the first inquirers. Enclose two cents postage and mention your name and business address for Circular No. 585.

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FOREIGN EXCHANGE

Sterling and Continental Rates Recover, With Italy Still a Weak Spot.

Sterling led an advance in the foreign exchange market yesterday, advancing 1⅛ points and closing at the best. French and German exchange followed the recovery and the rates on Spain and Holland showed marked strength, both ending practically at the highest.

Exchange on Denmark and Norway advanced about ⅝ cent per krone and the rate on Sweden was slightly higher. Greek exchange was a fraction better. Exchange on Brazil and Argentina went slightly lower.

TUESDAY, DEC. 14, 1920.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Monday's Final.
LONDON	3.46¼	3.44¾	3.46¼	3.44¾
PARIS	5.85¼	5.80¾	5.85¼	5.81¼
ROME	3.45	3.43	3.44	3.45½
AMSTERDAM	30.63	30.52	30.62	30.42
BERLIN	1.36	1.32	1.36	1.32⅛
MADRID	13.12	13.00	13.10	12.92

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.	Tuesday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.			
Demand	3.46¼	3.43¾	3.81½
Cables	3.47	3.44½	3.82¾
Com., 60 days	3.40½	3.39	3.76
Com., 90 days	3.38½	3.36¾	3.74
FRANCE—Par 19.3 cents per franc.			
Demand	5.85¼	5.86½	9.97
Cables	5.86	5.87¼	9.99
ITALY—Par 19.3 cents per lira.			
Demand	3.44	3.52	7.77
Cables	3.45	3.53	7.79
BELGIUM—Par 19.3 cents per franc.			
Demand	6.14	6.22½	9.85
Cables	6.15	6.23¼	9.87
GERMANY—Par 23.8 cents per mark.			
Demand	1.36	1.33½	2.18
Cables	1.36⅛	1.34	2.19
AUSTRIA—Par 20.3 cents per crown.			
Demand	.28	.31	.70
Cables	.29	.31⅛	.72
CZECHOSLOVAKIA—Par 20.3 cents per crown.			
Demand	1.15	1.17	...
Cables	1.16	1.20	...
DENMARK—Par 26.8 cents per krone.			
Demand	15.00	14.20	18.00
Cables	15.05	14.25	18.15
FINLAND—Par 19.3 cents per finmark.			
Demand	2.20	2.00	...
Cables	2.25	2.05	...
GREECE—Par 19.3 cents per drachma.			
Demand	7.50	7.95	15.55
Cables	7.55	8.00	15.63
HOLLAND—Par 40.2 cents per florin.			
Demand	30.62	30.40	37.75
Cables	30.72	30.50	37.875
HUNGARY—Par 20.3 cents per crown.			
Demand	.19	.21	...
Cables	.20	.23	...
JUGOSLAVIA—Par 20.3 cents per crown.			
Demand	.72	.78	.90
Cables	.74	.80	.95
NORWAY—Par 26.8 cents per krone.			
Demand	14.80	14.15	20.50
Cables	14.85	14.20	20.60
POLAND—Par 23.8 cents per mark.			
Demand	.17	.17½	1.25
Cables	.17½	.18	1.27
RUMANIA—Par 19.3 cents per leu.			
Demand	1.35	1.39	3.40
Cables	1.36	1.41	3.45
SERBIA: Belgrade—Par 19.3 cents per franc.			
Demand	2.95	3.15	5.00
Cables	2.98	3.20	5.05
SPAIN—Par 19.3 cents per peseta.			
Demand	13.10	12.85	19.15
Cables	13.12	12.87	19.25
SWEDEN—Par 26.8 cents per krone.			
Demand	19.35	19.20	21.25
Cables	19.40	19.25	21.40
SWITZERLAND—Par 19.3 cents per franc.			
Demand	15.37	15.52	18.45
Cables	15.40	15.55	18.52
Far East.			
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.			
Hongkong, demand	54.50	58.00	101.00
Hongkong, cables	54.60	58.10	101.50
Peking, demand	78.00	82.00	180.00
Shanghai, demand	72.00	75.50	165.00
Shanghai, cables	72.50	75.75	165.50
INDIA—Calcutta: Cents per rupee, stabilized at one-tenth of a pound sterling.			
Demand	26.00	26.00	45.00
Cables	26.80	26.50	45.75
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.			
Demand	45.50	45.50	49.00
Cables	46.00	46.00	49.75
JAVA—Par 40.2 cents per florin.			
Demand	81.50	81.50	....
JAPAN—Par 49.8 cents per yen.			
Demand	49.875	50.375	50.50
Cables	50.00	50.625	50.75
South America.			
ARGENTINA—Par 42.44c per Arg. paper dol.			
Demand	35.875	35.50	43.15
Cables	35.50	35.625	43.75
BRAZIL—Par 32.45 cents per paper milreis.			
Demand	15.315	16.125	28.25
Cables	15.50	16.25	28.40
Canada.			
MONTREAL—Par 100c per Canadian dollar.			
Demand	86.1	86.3	92.6

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par 51.40 cents per ruble:

	Bid.	Asked.
100 ruble notes, par ruble	.70	.80
500 ruble notes, par ruble	.60	.70

FOREIGN SECURITIES.

	Rate.	Due.	Bid.	Asked.
Argent. (unlisted)	.5	Sept., 1945	62¼	63½
Belgium (Restor'n)	.	1934	53½	56½
Bel. Prm. Ln., '2045		....	60¼	63⅛
British Victory	4	1960	253	263
British Fund	4	1960	230	240
Brit. Nat. W. L.	..	1922	343	353
Brit. Nat. W. L.	5	1927	330	340
Brit. Nat. W. L.	..	1920	336	346
Canada 6	5½	Dec., 1922	83	85
Canada	5½	Nov., 1923	82¼	84¼
French Gov. Vic.	5	1931	48	51
French Loan, '17	4	1943	38¼	41¼
French Prem.	5	Loan of '20	55¼	58¼
French Loan, '20	6	1931	56	59
Italy Treas.	5	1923	34	37
Italy Treas.	5	1925	34	36
Russia, ruble bds.	5½	Feb., 1926	7	10
Russia	5½	1921	13	16
Sweden	6	June, 1939	77	78½
Switzerland	5½	1929	79½	80½

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	52.67	50.68	52.48	+1.57
25 industrials	85.10	82.35	84.80	+2.30
50 stocks	68.88	66.51	68.64	+1.94

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Dec. 13	68.17	66.36	66.70	—1.59
Dec. 11	69.64	68.22	68.29	—1.59
Dec. 10	70.38	68.52	69.88	— .21
Dec. 9	71.04	69.44	70.09	—1.08
Dec. 8	72.21	70.67	71.17	— .81
Dec. 7	72.69	71.36	71.98	— .16

MONTHLY RANGE OF 50 STOCKS.

Dec.	—High.—	—Low.—	Last.
*1920	73.72 Dec. 2	66.66 Dec. 13	68.64
1919	90.40 Dec. 26	84.13 Dec. 12	89.69
1918	76.34 Dec. 11	71.42 Dec. 26	73.39
1917	66.26 Dec. 31	57.43 Dec. 20	65.88
1916	99.26 Dec. 4	85.88 Dec. 21	88.22

YEARLY RANGE OF 50 STOCKS.

	High.	Low.	Last.
*1920	94.07 Apr. 8	66.36 Dec. 13	68.64
†1919	99.39 Nov. 5	69.73 Jan. 21	86.58
Full Years.			
1919	99.59 Nov. 5	69.74 Jan. 21	89.69
1918	80.16 Nov. 12	64.12 Jan. 15	73.39
1917	90.46 Jan. 4	57.47 Dec. 20	65.88
1916	101.51 Nov. 20	80.91 Apr. 22	88.22

BONDS.

YESTERDAY'S CLOSE.

		—Net Change.— Day.	Month.	Year.
40 issues	67.75	+.12	—3.39	—3.43

DAILY RANGE OF 40 BONDS.

Dec. 13	67.63	—.51	Dec. 3	69.69	—.06
Dec. 11	68.14	—.20	Dec. 2	69.75	—.15
Dec. 10	68.34	—.14	Dec. 1	69.90	—.22
Dec. 9	68.48	—.41	Nov. 30	70.12	—.07
Dec. 8	68.89	—.29	Nov. 29	70.19	+.06
Dec. 7	69.18	—.32	Nov. 27	70.18	—.08
Dec. 6	69.50	—.24	Nov. 26	70.21	—.07
Dec. 4	69.74	+.05	Nov. 25	Holiday.	

YEARLY RANGE OF 40 BONDS.

	—High.—	—Low.—	Last.
*1920	78.14 Oct. 21	65.57 May 21	67.75
†1919	79.05 June 2	71.13 Dec. 13	71.18
Full Years.			
1919	79.05 June 2	71.05 Dec. 18	72.00
1918	82.36 Nov. 12	75.63 Sep. 27	78.78
1917	89.48 Jan. 20	74.24 Dec. 20	76.80

*To date. †To corresponding date last year.

CANADIAN RATE INQUIRY.

Decision to Make One Follows Conference at Ottawa.

OTTAWA, Ontario, Dec. 14.—General inquiry into railway rates throughout Canada by the Board of Railway Commissioners will be started next Spring. This was decided today at a conference between the board, railway representatives and others interested in the proposed inquiry.

The commission served notice on Canadian roads that some solution must be found by them for the problems concerning prepayment of freight on all shipments to the United States. Refusal of railways to accept prepayment on goods shipped to points across the border, forcing the consigner to pay for the entire haul in American money, has been declared responsible for a storm of protests from business interests throughout the Dominion.

London Wool Sale Prices Still Low.

LONDON, Dec. 14.—At the wool auction sales today 8,704 bales were offered. There was a slightly better demand for medium and superior greasies and merinos, but without a recovery in prices. Crossbreds were neglected and heavily withdrawn.

BONDS ON STOCK EXCHANGE

TUESDAY, DEC. 14, 1920.

	1920.	1919.	1918.
Day's sales	$23,084,600	$24,669,100	$11,378,000
Year to date	3,586,095,800	3,421,600,235	1,848,905,500

GOVERNMENT WAR LOANS.

Sales $1,000.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	—Closing— Bid.	Asked.	Yield.
1,711	—Liberty 3½s, 1932-47	90.00	90.10	89.90	90.08	+.06	90.06	90.20	4.12
..	—Liberty 1st 4s, 1932-47	....	....	....	....	..	86.00	86.40	4.86
12	—Liberty 2d 4s, 1927-42	85.12	85.12	85.12	85.12	—.06	85.10	85.20	5.04
124¾	—Liberty 1st con. 4¼s, 1932-47	86.20	86.20	86.04	86.08	—.20	85.08	85.20	5.22
9	—Liberty 2d con. 4¼s, 1932-'47	94.00	94.00	94.00	94.00	..	92.50	94.00	...
2,905¾	—Liberty 2d con. 4¼s, 1927-'42	85.22	85.30	85.08	85.20	..	85.16	85.22	5.44
2,919	—Liberty 3d con. 4¼s, 1928	87.90	88.00	87.82	87.88	—.10	87.94	88.00	6.20
6,387	—Liberty 4th 4¼s, 1932-'39	85.86	85.90	85.70	85.82	—.16	85.80	85.82	5.42
1,601	—Victory 4¾s, 1922-'23	95.10	95.28	95.10	95.12	—.08	95.14	95.16	6.94
1,605	—Victory 3¾s, 1922-'23	95.10	95.20	95.10	95.16	+.02	95.14	95.16	5.80
80	—Victory 3¾s, reg	95.16	95.16	95.16	95.16	..	....	....	...

Following sales are given in lots of $1,000:

Chinese Ry 5s
5..... 39⅞
1..... 39⅝
C of Berne 8s, temp ctfs
3..... 95⅛
1..... 95
C of Bord 6s, temp ctfs
13..... 79½
2..... 79¼
C of Chris 8s, K,L&Co ctfs
5..... 92
5..... 92½
2..... 93½
2..... 94
2..... 95
C of Copn 5½s, 9s30f.. 71
6..... 71½
C of Lyons 6s, temp ctfs
2..... 79¼
C of Paris 6s
19..... 92½
1..... 92⅝
13..... 92½
C of Tokio 5s
1..... 45
C of Zurich 8s, rcts
20..... 95⅝
1..... 95½
3..... 95¼
1..... 95½
Dom of Can 5s, 1921
2..... 98⅞
5½s, 1921
14..... 98¼
19..... 98⅝
5½s, 1929
2..... 88⅝
4..... 88½
5..... 88⅛
Dom Rep 5s
5..... 74
French Gov 8s
60.....100
1.....100⅛
101.....100
4.....100¼
2.....100¼
2.....100¼
8.....100
1.....100¼
Gov of Switzld 8s, temp rcts
10.....101½
7.....102
5.....102½
Jap Gov 4½s, sterling loan
26..... 75½
5..... 75¼
1..... 75⅝
1..... 75½
43..... 75⅝
2d series
30..... 75¼
11s30f.. 75½
171..... 75¼
4s, ster loan
63..... 56
1..... 55½
2..... 55¾
King of Belg 7½s, rcts
3..... 97
5..... 97⅛
19..... 97
7..... 96¾
1..... 97
6s, 1925
5..... 89
7..... 88½
R of Cuba 5s of 1914
5..... 76⅝
Un King of G B & I 5½s,'21
19..... 97⅞
5½s, 1922
115..... 94⅝
15..... 94⅞
5½s, 1929
19..... 88⅝
4..... 88⅝
12..... 88⅝
7..... 88⅝
8..... 89
10..... 88⅝
5½s, 1937
28..... 83
21..... 82⅞
5..... 82⅝
10..... 82⅝
1..... 83
2..... 82⅝
11..... 82⅞
25..... 82⅝
4..... 83
3..... 82⅝
U S Mex 5s
5..... 40¼
20..... 40
5..... 40⅝
1..... 41
5s30f.. 40⅝
21..... 41
10..... 41¼
4s
1..... 30⅞
10..... 31
20..... 30½
10..... 31½
1..... 33
N Y City 4s, 1958
15..... 82
4s, 1959
1..... 83¼
4½s, May, '57
2..... 91¼
4½s, 1963
2..... 91⅛
1..... 91

Adams Exp 4s
5..... 55
Ala Midld 5s
5..... 91⅝
Alaska G M cv deb 6s,SB
4..... 15
Am Sm & Ref temp 1st 5s
9..... 73
12..... 72¾
13..... 72⅝
18..... 72¾
Am Tel & Tel col 4s
2..... 74
col tr 5s
1..... 76½
1..... 76¾
5..... 76⅝
1..... 76½
3..... 76¼
15..... 76
2..... 76¼
3..... 76
conv 4½s
7..... 79
conv 6s
10..... 93⅝
2..... 94
Am Wr Pa 7s
3..... 73
Arm & Co 4½s
14..... 74
7..... 74¼
At, Top & S F gen 4s
10..... 73½
1..... 73⅝
2..... 73⅞
5..... 73¾
5..... 74
5..... 73¾
4..... 74
5..... 73⅞
5..... 74
cv 4s, 1955
2..... 64½
cv 4s, 1960
4..... 82
Cal & Ariz 1st & ref 4½s
5..... 77
Atl C Line L & N col 4s
20..... 66⅞
1..... 68
Atl C Line 7s
1.....101¾
Atlantic Fruit temp 7s
2..... 66
3..... 65⅞
4..... 65
1..... 65⅛
3..... 65
2..... 65⅝
1..... 65½
Bald Loco 5s
6..... 92
2..... 92¼
B&O pr l 3½s
10..... 80
gold 4s
1..... 64
2..... 64½
1..... 64⅝
5..... 64½
3..... 64⅛
conv 4½s
2..... 63¼
4..... 63½
22..... 63¼
8..... 63
2..... 63⅝
1..... 63½
1..... 64
2..... 63⅝
1..... 63½
1..... 64½
ref 5s
10..... 64½
1..... 64
10..... 64½
1..... 64¼
17..... 64½
4..... 64
2..... 64⅛
6..... 64
1..... 64⅝
6s
3..... 89
2..... 89½
PLE&WV 4s
19..... 61
SW div 3½s
8..... 75⅞
Tol-C div 4s
3..... 52½
BellTof Pa 7s, interim rcts
11.....101½
1.....101¼
1.....101⅞
3.....102
1.....101¼
9.....101⅝
Beth Steel pur mon 5s
1..... 75
3..... 75¼
10..... 75⅛
1..... 74⅞
2..... 75
1st & ref 5s
1..... 77⅜
2..... 77
BknUnEd gen 5s, Ser A
2..... 75¾
10..... 75½
1..... 75
Bklyn Rap Tr 7s, 1921
2..... 40⅜
13..... 40½
ctfs of dep
6..... 41
BklnUnEl 1st 5s, stamped
1..... 60⅝
BknUnGas 5s
5..... 73⅞
BushTB gtd 5s
1..... 72¾
5..... 72
Can So con 5s, Ser A
1..... 83
Cent of Ga Ry con 5s
5..... 83⅛
Cent Leath 5s
1..... 87⅞
9..... 87½
8..... 87¾
3..... 88
1..... 87⅝
8..... 87½
3..... 87⅝
5..... 87½
CenPac gtd 4s
16..... 71
2..... 71⅛
T S L 4s
5..... 69½
C & O con 5s
1..... 90⅛
gen 4½s
5..... 71½
11..... 71⅞
conv 4½s
25..... 71
1..... 70½
6..... 70⅝
6..... 70½
1..... 70⅝
5..... 71
conv 5s
7..... 79⅛
1..... 79½
1..... 79¾
10..... 79⅞
1..... 80
5..... 79⅝
10..... 80
C&O,R&A div 1st con 4s
1..... 70⅝
Chi & Alt 3s
1..... 44½
4..... 43¼
10..... 43
1..... 43¼
3½s
5..... 34
3..... 35
C,B&Q gen 4s
1..... 77
joint 6s
15..... 95½
17..... 95⅛
10..... 95¼
7..... 95⅛
10..... 95¼
11..... 95½
7..... 95⅝
4..... 95½
registered
10..... 94⅞
10..... 95
Ill div 3½s
3..... 70
C&Erie 1st 5s
1..... 76⅝
Chi G W 4s
5..... 50⅜
1..... 50⅝
6..... 50⅝
1..... 50½
8..... 50¼
1..... 50½
C, M & St P gen 4½s
3..... 73½
conv 4½s
11..... 63
3..... 65⅞
13..... 64¾
ref 4½s
7..... 57⅝
3..... 57⅛
3..... 57⅝
2..... 57¼
25..... 58
2..... 57⅝
2..... 58⅝
8..... 58½
1..... 59
4s, 1934
1..... 60
Chi & Nor W gen 3½s
1..... 65
gen 4s, stpd
4..... 74½
deb 5s, 1933
4..... 89⅛
7s, temp ctfs
1.....101⅞
2.....101
Chi Rys 5s
1..... 56⅞
3..... 57
C,RI&P gen 4s
2..... 69½
ref 4s
18..... 64
10..... 64⅛
1..... 64⅝
1..... 64¾
Chic Un Sta 4½s, Ser A
12..... 77
1..... 76
4..... 75⅝
Chic & W Ind con 4s
3..... 55¼
Chile Cop 7s
13..... 91
3..... 91⅛
1..... 91⅝
col tr 6s
21..... 65
2..... 65⅛
5..... 65¼
8..... 65
C, C, C & S L gen 4s
1..... 65½
4..... 66
ref & imp 6s
18..... 88
Colo Ind 5s
3..... 65
Col & So ref & ext 4½s
5..... 70¼
C-T-R s f 6s
10..... 80⅛
2..... 80
Con G cv 7s
10..... 98
2..... 97¾
2..... 98⅛
7..... 98½
2..... 98⅛
7..... 98⅝
3..... 98½
2..... 97¾
C C Sug cv 7s
15..... 79½
2..... 79⅞
4..... 79½
3..... 79⅛
31..... 79
10..... 79⅞
3..... 79⅝
3..... 79⅞
6..... 79⅝
Cumb Tel 5s
2..... 79⅝
Del & Hud 1st & ref 4s
3..... 75
2..... 75½
D & R G c 4s
5..... 62½
1..... 61⅛
1..... 61½
1st & ref 5s
12..... 42
5..... 42½
64..... 42
Det Ed col tr 5s
1..... 86
Dis S Cp 5s
5..... 74
E T V & G con 5s
1..... 86
Erie 1st cv 4s
13..... 50
1st gen 4s
3..... 39⅞
1..... 39⅝
7..... 39½
1..... 40
5..... 39⅝
11..... 40
cv 4s, Ser A
16..... 35
5..... 35¼
Ser B
2..... 35½
cv 4s, Ser D
1..... 42
E & J s f 6s
1..... 83⅞
Ft Wh & D C 1st 6s
3..... 93
6..... 92
Gen El deb 5s
1..... 85⅛
4..... 85
1..... 85¼
3..... 86⅝
deb 6s
6.....100
Grd T Ry 7s, inter rects
10.....100
Ho E & W T 1st 5s
10..... 74½
Hoc V 1st 4½s
8..... 71
H & M 1st & ref 5s, Ser A
3..... 58
7..... 58¼
2..... 58
1..... 57½
1..... 58
1..... 57⅝
1..... 57⅛
adj inc 5s
5..... 21½
1..... 21¼
2..... 21⅝
14..... 21⅞
2..... 21⅜
9..... 21½
Ill Cen 4s, '52
9s30f.. 68⅝
10..... 69¼
4s, 1953
1..... 67
11..... 66½
1..... 67
1..... 66
ref 4s
6..... 73
1..... 73⅛
temp 5½s
4..... 90¼
2..... 89
Ill C, C St L & N O jt 5s, Ser A
2..... 81
Ill Steel 4½s
9..... 78
Ind Steel 5s
4..... 87
Int-Met 4½s
4..... 12
2..... 11⅞
27..... 12
8..... 12½
5..... 12¼
1..... 12
cfs of dep
31..... 11¼
10..... 11½
1..... 11
16..... 11¼
4..... 11
Int R T 1st & ref 5s
58..... 45¼
38..... 45¾
5..... 45¼
10..... 45½
2..... 45¾
25..... 45½
9..... 45
42..... 45¾
16..... 45⅝
1..... 46
4..... 45⅞
10..... 46
10..... 46⅛
10..... 46
6..... 46¼
5..... 46¼
5..... 46½
5..... 46⅝
5..... 47
Int & Gr Nor 6s, ext at 7%
10..... 89
Int M Ma s f 6s
4..... 75½
1..... 75⅝
30..... 75
23..... 75½
5..... 76
1..... 75¼
7s30f.. 75⅝
8..... 76
3s30f.. 75⅝
5..... 76¼
Kan C So 3s
11..... 52⅝
3..... 52⅝
2..... 52⅝
2..... 52½
5s
16..... 70
5s30f.. 69½
6..... 70
Kan C T 4s
2..... 69⅛
30..... 69
Kent Cent 4s
1..... 66½
Lacka Steel 5s 1923
3..... 91½
1950
5..... 73¼
Lac Gas Lt of StLref&ex5s
1..... 71
LS & MS3½s
3..... 68¼
4s, 1928
2..... 81⅞
5..... 81¼
1931
5..... 79
Leh V of Pa con 4½s
5..... 77½
con 4s
6..... 66½
Ligg & My 7s
3.....102⅞
1.....103½
Little Miami RR gen 4s
2..... 70
LongIsl ref 4s
5..... 67
L I Ferry 4½s
5..... 91¼
Lorillard Co5s
2..... 78⅝
Lou & Jeff Bdge 4s
2..... 65
Lou & Nash7s
10.....104
4.....104½
1.....104
unified 4s
3..... 79½
S L div 6s
3..... 99¼
So Mon jt 4s
5..... 65¼
Manhtn con 4s
1..... 50½
tax exempt
4..... 50½
2..... 51⅝
2..... 51¼
MichCen deb4s
5..... 77
Midvale Steel col tr 5s
11..... 71⅝
13..... 71½
30..... 72
10..... 72⅝
Minn & St L 1st & ref 4s
6..... 42
5..... 43
M,K&Ok1st5s
1..... 67
M,K&T1st4s
24..... 54¼
4..... 55
2d 4s
2..... 33⅝
Mo Pac 1st & ref 5s, 1923
14..... 87½
1926
1..... 82
3..... 83
2..... 84
1965
1..... 79⅝
gen 4s
13..... 50
5..... 49⅞
19..... 50
2..... 50¼
34..... 50
7..... 50⅝
7..... 50¼
4..... 50⅝
16..... 51
5..... 51⅛
10..... 51½
Mob& O ext 6s
1..... 90
new 6s
1..... 96½
Natl Tube 5s
2..... 88
N O Terml 4s
4..... 60
N Y Cent 7s int'm rects
11.....101
6.....101¼
5.....101⅜
deb 6s
15..... 87⅞
5..... 87⅝
14..... 87⅞
8..... 88
5..... 88¼
15..... 88
2..... 87⅞
10..... 88
10..... 88¼
1..... 88⅝
3..... 88½
2..... 88¼
gen 3½s
34..... 65
10s30f. 65⅝
1..... 65
4..... 65¼
con 4s, Sr A
4..... 66¼
1..... 65½
deb 4s, 1934
5..... 76⅝
ref & imp 4½s, Ser A
1..... 70⅞
5..... 71
L S col 3½s
30..... 58
M C col 3½s
1..... 56¾
N Y G E L, H & P pur m4s
6..... 62
4..... 62⅜
6..... 63
N Y, N H & H conv deb 6s
15..... 58
1..... 56⅝
5..... 58¼
2..... 58¼
1..... 60
6..... 59¼
8..... 60
non-cv deb 3½s, 1954
5..... 41
NY,O&Wref4s
1..... 61¼
1..... 61
N Y Rys ref4s
3..... 19
12..... 17
8..... 16⅞
adj 5s
26..... 3½
5..... 3
cfs of dep
7..... 3½
N Y, Sus & W gen 5s
1..... 51
N Y Tel s f deb 6s
3..... 85½
1..... 85⅛
5..... 85
5..... 85⅝
1..... 85⅝
1..... 85¼
4..... 85
7..... 85¼
1..... 85
4½s
2..... 74⅛
10..... 74
2..... 74⅛
2..... 74¼
10..... 74
5..... 74¼
16..... 74
NY, Westch & Boston 4½s
1..... 35⅜
6..... 35¼
Norf & Wn con 4s
3..... 73
2..... 72⅞
19..... 73
5..... 73¼
conv 6s
8.....101½
1.....101¾
div 4s
5..... 76
Nor Pac 4s
4..... 73⅛
4..... 73
1..... 73¼
6..... 73⅛
7..... 73¼
4..... 75½
4..... 76
Nor Pac 3s
3..... 53⅝
2..... 53¼
14..... 53⅝
ref&imp4½s
2..... 77
Ore&Cal 1st 5s
4..... 86
1..... 86½
2..... 86⅝
OreSL 1st 6s
5..... 98½
1..... 97⅝
1st con 5s
2..... 88
gtd ref 4s
1..... 77
5..... 76⅝
5..... 77⅛
Ore-WRR&N 1st & ref 4s
1..... 68½
4..... 68⅛
3..... 68¼
Pac G & El 5s
3..... 75¼
2..... 76¼
3..... 76½
Penn gtd 4½s
1..... 98⅝
PaRR gen 4½s
10..... 77⅛
15..... 77
5..... 77⅝
8..... 77¾
2..... 77
7..... 77
5..... 77¼
7..... 78
gen 5s
3..... 87⅞
gold 7s
19.....104
Peo G & C of Chi ref 5s
4..... 63¼
PereMar 1st5s
2..... 80⅝
Phila Co cv 5s, 1922
5..... 87
P, C, C & StL gen 5s, A
2..... 81½
P S C s f 5s
5..... 60
1..... 60½
8..... 61
5..... 60
5..... 61
1..... 60¼
Read'g gen 4s
1..... 78⅛
3..... 78
5..... 79
Ren&Sar 1st7s
15.....100
Rep Iron & S s f 5s, 1940
1..... 85½
RI,Ark&L4½s
1..... 63
1..... 63¼
3..... 63⅝
5..... 63⅝
St L, I M & S uni & ref 4s
2..... 69⅝
1..... 69⅜
River & G 4s
3..... 66½
3..... 66
1..... 66¼
St L & S F pr lien 4s, A
1..... 58½
4..... 58
28..... 58½
20..... 58⅝
14..... 59
15..... 59¼
1..... 60
18..... 59¼
pr lien 5s, B
2..... 71½
2..... 71
5..... 70½
pr lien 6s, C
5..... 84½
adj 6s
10..... 60⅝
12..... 61
1..... 61¼
1..... 61½
8..... 61¼
1..... 61
11..... 61¼
9..... 61⅝
1..... 62½
income
10..... 45
25..... 43⅝
5..... 53⅞
2..... 44½
95..... 44
1..... 44⅞
27..... 45
4..... 44⅝
18..... 44½
10..... 45¼
10..... 44½
10..... 45
2..... 44⅝
5..... 45
6..... 44⅞
8..... 44⅝
11..... 45
15..... 45½
6..... 45⅝
15..... 45¼
16..... 45⅝
10..... 46
StL SW 1st 4s
7..... 64¼
con 4s
2..... 60⅝
1..... 59⅞
10..... 60
1st Term 5s
2..... 59½
2..... 59⅝
8..... 59⅝
St P & K C, SLine1st4½s
2..... 62½
St P, M & M con 6s
1.....102⅝
SanAn&AP4s
1..... 59⅞
S A L ref 4s
1..... 38⅞
gold 4s
2..... 66⅛
adj 5s
3..... 33
1..... 33¼
10..... 33
4..... 33⅛
1..... 33⅛
4..... 33½
So Bell T & T 1st 5s
6..... 81
So Pac col 4s
33..... 68
9..... 68½
conv 4s
4s30f.. 74
32..... 74½
5..... 74⅛
51..... 74¼
5..... 74⅝
2..... 74½
4..... 74⅝
3..... 75
3s30f.. 74⅝
32..... 74⅝
conv 5s
7..... 96⅛
6..... 96
10..... 96¼
41..... 96⅛
27..... 97
10..... 97½
5..... 98
5..... 98¼
16..... 98
1st ref 4s
10..... 73⅝
3..... 73½
5..... 73⅞
10..... 73⅝
2..... 73⅞
1..... 74
So Pac, San F Term 4s
5..... 60
So Ry 1st 5s
1..... 84
gen 4s
7..... 56½
4..... 57⅛
2..... 58
8..... 57⅝
1..... 58½
7..... 59
M & O col 4s
1..... 59
Term Assn of St L ref 4s
5..... 66
3d Av 1st 5s
2..... 75
adj 5s
1..... 24
2..... 24½
12..... 24¼
7..... 24
10..... 24½
5..... 24⅛
1..... 24
ref 4s
5..... 42¼
5..... 42
Un Pac 1st 4s
10..... 79¼
2..... 79⅝
5..... 79⅝
10..... 80
conv 4s
1..... 79
1..... 79⅝
8..... 79¼
7..... 79⅝
10..... 80
1st & ref 4s
1..... 73⅛
6s
2..... 99⅝
1.....100
Un Rys Inv 5s Pitts issue
5..... 66
U S R & I 5s
20..... 80
U S Rubber 1st & ref 5s
11..... 73⅝
7..... 73¼
7½s
2..... 97⅛
5..... 97
2..... 97
5..... 97¼
3..... 97⅛
U S Steel Cp s f 5s
3..... 90¼
11..... 90
24..... 90¼
11..... 90¼
4..... 90¼
7..... 90¼
10..... 90¼
23..... 90
3..... 90¼
9..... 90⅜
Utah P & L 5s
2..... 76
2..... 76⅜
Vera Cruz & Pac 1st 4½s
5..... 22
Va-Car Chem 1st 5s
1..... 90½
conv deb 6s
1..... 91¼
4..... 91
VaIron,C&C 5s
2..... 83
Va&SW 1st 5s
1..... 82
VirgnRy 1st 5s
19..... 79⅞
2..... 79⅝
6..... 80
1..... 79⅞
Wabash 1st 5s
5..... 84⅝
4..... 84¼
1..... 84¼
West Shore 4s
3..... 67⅝
10..... 67½
1..... 68
Westn Elec 5s
2..... 93⅝
Westn Md 4s
7..... 51¼
12..... 51
3..... 50⅝
2..... 51
Westn Pac 5s
2..... 81
2..... 80⅝
West Un fd & real est 4½s
5..... 75
West Un Tel col tr 5s
5..... 78
Westgh E & M temp 7s
1..... 93⅞
27..... 93⅝
3..... 94
1..... 93⅝
3..... 94
1..... 93⅞
14..... 94
9..... 94¼
2..... 94¼
8..... 94¼
9..... 94¼
Wheel & L E 1st con 4s
1..... 56½
Wilson & Co 1st 6s
1..... 97
3..... 96¼
cv s f 6s
1..... 81¼
5..... 81⅝
6..... 81⅝
6..... 81⅝
8..... 81⅝
2..... 81½
10..... 82¼
9..... 81¼
2..... 81¼
WisCen gen 4s
2..... 70⅛

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Dec. 14.—Revenue receipts and expenditures at close of business Dec. 11:

	This Month.	Corresponding Month, 1919.	*Fiscal Year, 1921.	*Corresponding Fiscal Yr., 1920.
Customs	$8,012,170.40	$9,749,137.31	$139,554,641.48	$127,691,204.16
Internal Revenue:				
Income and profits tax	41,769,151.66	27,251,710.94	1,001,301,902.66	1,125,267,949.80
Miscellaneous	67,965,250.61	60,640,183.31	715,365,093.07	678,502,282.10
Miscellaneous revenue	9,836,140.77	17,778,756.69	306,193,144.65	319,255,884.52
Panama Canal tolls, &c	767,971.08	277,711.06	3,465,782.82	2,371,724.93
Total ordinary	$130,350,684.52	$115,717,499.31	$2,165,880,564.68	$2,253,088,995.60
Excess of ord. receipts over ord. disbursements	23,142,411.11	....	....	....
Excess of ord. disb. over ordinary receipts	....	75,890,139.59	44,766,950.75	1,292,993,087.42
Expenditures	107,208,273.41	191,607,638.90	2,210,647,515.43	3,546,082,083.02

*Receipts and disbursements for June reaching Treasury in July are included.

A general international commercial banking business transacted.

AFB CORP

Principal Branches
Brussels, Belgium
Buenos Aires, Argentina
Cali, Colombia
Harbin, Manchuria
Havana, Cuba
Manila, Philippine Islands
Panama City, Panama
Port au Prince, Haiti
Rio de Janeiro, Brazil
Santo Domingo, Dominican Republic

Agents and correspondents in all the other important commercial centers of the world.

AMERICAN FOREIGN BANKING CORPORATION
53 Broadway, New York
Capital and Surplus $6,500,000

A Comparison Of Bond Prices

96.76 was the average price of 40 seasoned bonds in January, 1917.

74.56 is the average price to-day of the same bonds

We believe that sound bonds should be purchased at present price levels. Specific suggestions are given in our Letter No. T-195, which also explains how these bonds may be purchased by our partial payment plan.

Herrick & Bennett
Members New York Stock Exchange
66 BROADWAY, NEW YORK
Telephone Rector 9060

BRANCH OFFICES
51 East 42nd St. New York City
Peekskill New York

Recreated Opportunities in Railroad Bonds

have been placed at the command of investors by the reaction in market values since October. The fundamentals of the situation remain unchanged. We believe that at present prices, railroad bonds as a class are attractive not only for income return but also for substantial market appreciation.

Ask for circular AAA-1 containing list of suggestions.

M. J. Hoey & Co.
MEMBERS
New York Stock Exchange
N. Y. Coffee & Sugar Exch.
74 Broadway New York
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Secor, Bell & Beckwith
Members New York Stock Exchange
We invite your inquiry on
Libbey-Owens Sheet Glass Com. & Pfd.
Toledo Home Tel. 5% Bonds, 1922
And all local securities, Circular "T-58" on request,
Gardner Bldg. Toledo

Suppose a big financier should say to you—

"I AM interested in you, young man. I want to help you build up not only your business but a personal estate as well. All my knowledge, experience and facilities are at your service."

One of the biggest financiers in New York is saying this to you now.

The name of that financier is The Equitable Trust Company. It speaks for not one financier but for many; for it is a bank—and one of the largest. Yet it offers you the same sincere and personal attention that one man could give you—and with far greater experience, knowledge and connections.

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FINANCING NEW YORK

What Thousands of Shrewd Investors Demand

THOUSANDS of shrewd investors have come to the conclusion, in this period, that one factor in investment is of more importance than any other. This factor is *Safety*.

Such investors do not ask whether an extra fraction of interest can be secured—or "how the market is"—or what are the chances for price advancement. They ask, first and foremost—

Is It SAFE?

For investors who seek safety above all things, our January Investment Guide has just been published. This Guide lists a nationwide diversified selection of the best safe, worry-proof investments. Every issue is surrounded by all the safeguards of the *Straus Plan*, with its record of 38 years without loss to any investor. If you are interested in finding a *really safe* investment, write for this booklet today. Ask for

BOOKLET A—496

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Chicago By-Products 7s
Magnolia Petroleum 6s, 1937
Mich. Light 5s, 1946
Second Ave. Trac. 5s, 1934
Syracuse Light & Pow. 5s, 1954
United Light & Rys. 5s, 1932
Wayne Coal 6s, 1937

Butte, Anaconda & Pac. 5s, 1944
Cleve., Akron & Colum. 5s, '27
Grand Trunk Pacific 3s, 1962
Grand Trunk Pac. B. L. 5s, 1939
Grand Trunk & Western 4s, 1950
Seaboard Air Line 6s, 1945

Wisconsin Minn. Light 7% Pfd.
American Light & Traction
Goodyear Tire & Rubber
Willys Corp. 8% Pfd.
Packard Motor Com. & Pfd.
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PITTSBURGH-DETROIT-CLEVELAND-GRAND RAPIDS

Alabama Great Southern 5s, 1927
Buenos Aires 6s, 1926
Central New England 4s, 1961
Den. Union Stock Yard 5s, 1926
Dominion of Canada 5s, 1937
Houston Belt & Term. 5s, 1937
Peoria & Pekin Un. 1st 6s, 1921
Toledo Terminal 4½s, 1957
Cedar Rapids Mfg. & Pr. 5s, 1953
Cons. Cities Lt., Pr. & Tr. 5s, 1962
Cleveland Elec. Illum. 5s, 1939
Dallas Power & Light 6s, 1949
Elmira Water, Lt. & Ry. 5s, '56
Nor. Ont. Lt. & Pr. 6s, 1931
Penn. Ohio Pr. & Lt. 7½s, 1940
Salmon River Power 5s, 1952
Wis. Elec. Power 7½s, 1945
Packard Motor Preferred
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THE President of the Baltimore & Ohio Railroad said in part on December 10th:

"Considered as a whole, I know of no industrial or gainful enterprise at the present time in whose securities one would be justified in feeling greater confidence as long-time investments than in the securities of the American railroads under a policy of regulation as outlined and provided in the Transportation Act of 1921."

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INVESTMENT SECURITIES

Land Title Bldg., Philadelphia
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TREASURY TO PAY $250,000,000 TODAY

Heavy Disbursements Will Be Made Here for Maturing Debts and Bond Interest.

TAX RECEIPTS WILL OFFSET

New Offering of $500,000,000 Certificates Not Expected to Affect Money Situation.

The Treasury, through its agent here, the Federal Reserve Bank, will have to pay out today an amount estimated at approximately $250,000,000, and against this it is expected that it will receive income and profits taxes aggregating about the same. However, as the tax payments will not become available immediately, while most of the payments the Government will make will go instantaneously to the beneficiaries, it is believed the banking and credit situation here will be temporarily improved.

The Treasury has maturing today an issue of certificates of indebtedness amounting originally to $703,000,000. Of this sum $324,189,000 was sold in the New York district. Out of the latter amount the Federal Reserve Bank last week and the week before distributed about $50,000,000 in other districts, thus leaving a balance of approximately $275,000,000 here. Upward of $75,000,000 of these, it is expected, will be turned in in exchange for the new issue of certificates and in payment of taxes, so that only about $200,000,000 is likely to be offered for payment.

Interest charges due today on account of certificates of indebtedness and Liberty bonds in this district are estimated to run about $45,000,000, but probably not more than $25,000,000 to $27,000,000 of this will be applied for. A great many coupons, according to past experiences, will not be presented for several days, some probably for some months, so that the gross amount will be considerably reduced for immediate computations.

Interest charges due in all parts of the country today are placed at about $110,000,000, to which will be added the $703,000,000 of maturing certificates, and tax payments due today have been figured at between $700,000,000 and $800,000,000.

In addition, the Treasury is issuing today a new offering of Treasury certificates of approximately $500,000,000. In this latter case the banks which apply for the new certificates simply give book credit to the Government for their allotments, holding the funds until the Secretary of the Treasury decides to withdraw them, and because of this practice financial experts do not count this operation in in figuring on today's money turnover.

On Thursday the Treasury will withdraw its remaining balances arising out of the certificate issue of Nov. 15. This will take about $8,000,000 from local banks, and will exhaust the Government's bank balances here, except for the funds raised through the sale of today's issue of certificates.

EQUIPMENT BONDS.

Quoted on a Percentage Basis.

Name.	Maturity.	Rate.	Bid.	Ask.
Balt. & Ohio	1920-'27	4½	7.50	6.75
Bethlehem Steel	1920-'30	7	7.75	7.00
Buff., R. & Pitts.	1920-'33	4½, 5, 6	6.90	6.30
Canadian Pac.	1920-'32	4½@6	7.25	6.40
Ches. & Ohio	1924-'35	6½	6.65	6.40
Chi. & N'western	1920-'23	4½	6.95	6.35
Chi., R. I. & P.	1920-'27	4½@5	7.50	6.75
Ch., St. L. & N. O.	1920-'24	5	7.15	6.50
C., C., C. & St. L.	1920-'29	5 @6	7.00	6.25
Del. & Hudson	1922	4½	7.40	6.90
Erie Railroad	1920-'27	4½@5	8.00	7.00
Grace Steamship	1920-'34	6	7.75	7.16
Illinois Central	1920-'27	4½@5	6.95	6.30
Illinois Central	1925-'35	7	6.70	6.40
Int. Prod. S'ship	1920-'29	7	8.50	7.25
Louis. & Nash.	1920-'23	5	6.90	6.35
Michigan Central	1920-'32	5 @6	6.85	6.25
Minn. & St. L.	1920-'27	5 @6	7.50	6.70
Mo., K. & T.	1920-'24	5	8.00	7.00
N. Y. Central	1920-'32	4½@5	7.25	6.40
N. Y. Central	1921-'35	7	7.15	6.40
Norf. & Western	1920-'24	4½	6.90	6.25
Northern Pacific	1921-'30	7	7.10	6.40
N. Y., N. H. & H.	1920-'29	4½, 5, 6	8.00	7.25
Pac. Fruit Exp.	1925-'35	7	6.87	6.40
Penn. Gen. Fr't.	1920-'23	4 @4½	6.85	6.25
Pitts. & L. Erie	1921-'35	6½	6.85	6.40
Reading Co.	1920-'27	4½	6.95	6.25
Seab'd Air Line	1920-'27	4½, 5, 6	7.75	7.00
Sinclair Refining	1920-'21	6	8.00	7.00
Southern Pacific	1920-'23	4½	6.95	6.25
Southern Pacific	1924-'35	7	6.80	6.35
Southern Ry.	1920-'26	4½@5	7.50	6.62
Union Pacific	1924-'35	7	6.80	6.30
Virginian Railway	1920-'30	6	7.50	6.75
White Oil Corp.	1920-'2?	6	8.50	7.50

VALUE OF THE GERMAN MARK

Influences at Work in Its Rise or Fall on Exchange Market.

Commenting on the erratic movements of the German mark on the foreign exchange markets, The London Economist observes that it is for the present almost impossible even to estimate the tendency of values for the German currency. It adds: "On the one hand, there is no doubt that fundamental conditions remain unfavorable. The note issue continues to increase, the deficit continues to grow, and, in spite of much talk of dumping, a large part of which, incidentally, is from Belgium rather than from Germany, there is little real improvement in export.

"At the same time, it is possible that the recent rapid rise was due to a speculative movement, which is working itself out, and the fall certainly corresponds with more stringent regulations by the Reichsbank for the restraint of exchange dealings in the provinces. There have, too, reappeared persistent rumors as to the release in one form or another of pre-war German property in the United States of America, and there remains always in the background the possibility of a reasonable settlement of the reparation question."

Curb Stock and Bond Market Meets.

Members of the Curb Stock and Bond Market of New York, Inc., met in Milano's restaurant in Beaver Street yesterday and decided to appoint officers and committees and to draft by-laws at a meeting on Jan. 4. The annual meeting of the new association, organized to continue trading on the Curb after the New York Curb Market Association moves indoors, will be held on Jan. 11.

NEBRASKA OPPOSES BURLINGTON "MELON"

State Files Brief Against Proposal to Distribute $140,000,000 of Road's Surplus.

WASHINGTON, Dec. 14.—The State of Nebraska filed a brief with the Interstate Commerce Commission today objecting to the proposal of the Chicago, Burlington & Quincy Railroad that it be permitted to distribute $140,000,000 of its surplus in stock dividends and in bonds as a cash dividend.

The carrier seeks to issue $60,000,000 as common stock to be distributed as a dividend to stockholders and also to sell $109,000,000 worth of bonds, $80,000,000 of which would be distributed as cash. The proceeds from the remaining $29,000,000 of bonds would be held as a surplus in the treasury.

Lighting Co. to Issue More Stock.

The Kings County Lighting Company received permission yesterday from Deputy Public Service Commissioner Donnelly to issue $2,000,000 of the company's preferred stock, the proceeds to be used in making extensions and improvements. Ralph Elsman, President of the company, hopes that at least 25 per cent. of the issue will be taken by customers to the end that a better understanding may grow up between it and the population it serves.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds:

	Bid.	Asked.
City of Berne 8s	95	95½
City of Christiania 8s	92	95
City of Zurich 8s	95	95½
Argentine 5s	..	69⅞
Belgium 6s, 1921	99⅝	99¾
Belgium 6s, 1925	88½	90
Belgium 7½s	97	97¼
Dom. of Canada 5s, 1921	98⅞	99
Dom. of Canada 5½s, 1921	98¼	98⅜
Dom. of Canada 5s, 1926	90¾	9[illegible]
Dom. of Canada 5½s, 1929	..	88
Dom. of Canada 5s, 1931	..	86¾
Chinese Government 5s	39	39⅝
Republic of Cuba ext. 5s, 1944	76½	77
Republic of Cuba ext. 4½s, 1949	61	62
Dominican Republic 5s	74	75
City of Lyons 6s	79⅛	79¼
City of Marseilles 6s	80⅛	83⅝
City of Bordeaux 6s	79⅝	83⅝
City of Copenhagen 5½s	71	71⅝
French Government 8s	100	100⅛
City of Paris 6s	92	92½
Government of Switzerland 8s	101½	102¼
Japanese 4½s	75⅝	75⅞
Japanese 4½s, second series	75⅝	75½
Japanese 4s	55¾	56¼
City of Tokio 5s	45	45¼
Un. K. of Gt. Br. & Ir. 5½s, 1921	97⅝	98
Un. K. of Gt. Br. & Ir. 5½s, 1922	94⅝	94⅞
Un. K. of Gt. Br. & Ir. 5½s, 1929	88⅝	88⅞
Un. K. of Gt. Br. & Ir. 5½s, 1937	82½	83
United States of Mexico 5s	40½	41¾
United States of Mexico 4s	31½	33
Italy 6½s	84	85

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
4s, r. 1925	104	..
4s, c, 1925	104	106
Pan 3s, r. 1961	..	89
Pan 3s, c, 1961	..	90
P I 4s, '34	81½	90
P I 4s, '35	81¾	90

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Alb & Sus.	120	150
A A Cables	95	100
All Realty.	71	..
Allis-Ch M pf.	68	72
Am S 1st pf.	98½	..
Am Bk N pf.	42	43
Am B S & Fdy	45	49½
Do pf.	80	87¾
Am. Cot Oil pf.	60½	67
Am Ice pf.	50	56
Am La F Fire Eng.	9	9⅝
Am Lin pf	80	90
Am Lo pf.	100	101
Am R pf.	101	..
Am Shipb.	..	90
Do pf.	..	90
Am Sn pf.	81	82
Am Stl Fds pf.	82	84
Am S Tob pf.	81	8[illegible]
Am T & C.	47	53
Am Z pf.	28	31½
Ann Arbor	12	13
Assets R.	2½	2⅝
Asso D G 1st pf.	50	52
Do 2d pf.	39	41
Assoc Oil.	87	95
Atl Ref.	950	1,000
Do pf.	102½	104
Atlas T.	17⅝	18¾
B'dall, B.	36	40
Bar L pf.	60	70
Barrett Co pf ctfs.	100	104
Batop M.	¾	1
B'ch Cr'k.	29	..
Beth S 7% pf.	88	95
Booth Fish pf.	19	27
B'klyn Ed.	86	95
Br Sh pf.	75	82
B, R & P pf.	85	105
Buff & S.	72	..
Do pf.	..	55
Burns Bros pf.	96	115
Bush Ter.	..	85
Can So.	40	..
Case (J I) pf.	80	83
C'tain-teed	39	40
Do 1st pf	80	..
Do 2d pf.	..	75
Chi & Alt.	7⅞	8¼
Do pf.	10	15
Chi, St P, M & Om pf.	85	95
C, C, C & St L.	34½	42
Do pf.	62	66
Clu-P pf.	85	87½
Col F & I pf.	80	91
C & S 1st pf.	50	53¼
Con Cigar.	51	52½
Do pf.	72	75
Cont C pf.	98	100
Cont Ins.	66	68
Corn P R pf.	98	100
Crex Carp.	..	58
C-Am Sug pf.	92	100
D & Co pf.	88	94
Det Ed.	90	100
Det U Ry.	..	85
Dul S Tra	..	17
D, S S & A	6	10
Dur Hos'y.	35	37
Do pf.	86	88
Elec S B.	93	105
E H C pf.	35	37
Em Brant.	5½	6
Do pf.	20	60
E Kodak.	520	..
Do pf.	100	103
Erie & P.	45	55
Fairbanks.	40½	48
F M & S.	5⅝	6
Do pf.	24½	26
Fisher Bdy pf.	97	100
Gen Ch pf.	84½	89
Granby C.	18	19¼
Gray & D.	11	12
Gulf S S 1st pf.	..	90
Hartman.	69	69½
Habir Elec	11	15
Hask & B.	55	60
Hyd Steel.	19	21
Int Mot T.	29½	30¼
Do 1st pf	68	72
Do 2d pf.	52	59
Int Pa pf.	85	95
Int Salt.	60	..
Iowa Cent.	5	9
Kayser (J)	70	80
Do 1st pf	100	120
Kelly Sp T pf.	72	73¼
Kelsey Wh.	40	44
Do pf.	..	95
K & D M.	4	10
Do pf.	25	..
Kress (S H)	76	90
Ligg & M.	130	139½
Do, B.	125	135
L-W Bisc.	27½	30
Do 1st pf	95	97½
Do 2d pf.	103¼	105¼
Mah Coal.	350	700
M'kay Cos	57	58
Mallinson.	10½	16
Do pf.	51	60
Man B'ch.	½	2½
Man El S.	..	55¼
Man S pf.	80	93
Martin-P.	12	13
Math Alk.	17	28
Max Mot.	2¼	3
M Dep Sts pf.	95½	97
Mex P pf.	92	[illegible]
Mich Cent.	90	..
M St P & S S M pf.	92	96
Do l l.	54	56
Mon P pf. ex div.	95	96
M & E.	60	..
Mullins B.	20½	21
Do pf.	73¼	..
Nat C & S pf.	66	71
Nat En pf.	88	95
Nat Ld pf.	100	102½
Nat Rys of M 1st pf.	8	13
N Y, C & St L 1st pf.	60	68
Do 2d pf.	60	62
N Y D pf.	40	46
N Y, L & W.	81	88
Norf So.	13	19
N & W pf.	66	76
Ohio F S.	45	50
Otis El pf.	..	90
Owens B pf	95	100
Pac Coast.	20	35
Do 1st pf	60	90
Do 2d pf.	45	60
Pac Dev.	14	14⅞
Pac Mail.	15½	17
P T & Tel.	36½	39
Pere M pr pf.	55½	57½
Do pf.	37	40
Pett-Mull.	35	62
Do 1st pf	80	115
P Jones.	20	30
P, Y & A pf.	75	21
Pitts C pf.	85	86
P, Ft W & C pf.	113	120
Pitts S pf.	..	86
P S, N J.	..	54
R R Sec, I C stk cfs	45	53
Ry Stl Spr pf.	100	102⅝
R T 1st pf.	..	84
Do 2d pf.	..	84
Rens & S.	98	..
Rep I & S pf.	90	94
Seab A L pf.	11½	12
Sears-R pf.	102	106
S-S S & I pf.	81½	87¾
So P R S pf.	..	103
Stern B pf	..	94½
Stand Mill.	105	140
Do pf.	72	80
Sup Stl 1st pf.	95	98½
T P L Tr.	200	300
Tide W O.	184	195
Tob P pf.	80	83
T, St L & W ctfs.	6	10
Do pf, c.	15	20
T C R T pf, ex d.	..	80
Und Type.	120	150
Do pf.	100	120
Un Cig S.	130	150
U D 1st pf.	43	44¾
U S C I P.	11½	12½
Do pf.	42	43¾
U S Ind A pf.	92⅝	94
U S Sm pf.	40⅛	41
Va-Car Ch pf.	92¾	95
Va I, C & Coke	86	90
Va R & P.	..	45
Wab pf. B.	13½	14½
W F Exp.	51	53
W Md 2d pf.	16¼	17
W'wire Stl	18	22
Wilson pf.	80	85
W'w'th pf.	102	105
Wor Pump pf, A.	75	77
Do pf, B.	50	58

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This Company supplies electric light and power service in Reading and Lebanon, Pennsylvania, and 64 other communities—a territory of great wealth, industrial activity and stability, and a particularly good field for the operation of an electric light and power business.

The reproduction cost new of the properties of the Company, as of October 31, 1920, determined by independent engineers and based on average prices since 1912, was reported as $11,198,238, compared with total outstanding bonded debt with the public, including this issue, of $8,564,000.

These bonds will be secured by a direct mortgage lien on all the Company's properties now owned or hereafter acquired, subject to the liens of underlying bonds which cannot be increased unless pledged as further security for this issue, and nearly 65% of which mature in 1922.

Earnings for the 12 months ended October 31, 1920, with other income adjusted to present investments, were reported as follows:

Gross Earnings (Including Other Income)	$2,815,189.27
Operating Expenses, Rentals, and Taxes	1,959,632.15
Net Earnings	$ 855,557.12
Annual interest on Refunding & Improvement and underlying bonds outstanding with public, including this issue, requires	$ 458,225.00

We Recommend These Bonds for Investment

The Bonds are offered for delivery if, as and when issued and received by us, subject to approval of counsel. Delivery in Temporary form is anticipated on or about December 16, 1920. A circular more fully descriptive of the bonds will be sent upon request. Ask for Circular NA-47. Orders may be transmitted by wire or telephone at our expense. Reservations will be made for early January delivery where desired.

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	Cable.	Check.	Currency.	
England	$3.47	$3.46¼	$3.52	Sterling
France	5.85	5.84	6.20	Francs
Belgium	6.18	6.17	6.60	Francs
Italy	3.46	3.45	3.80	Lire
Germany	1.36	1.35	1.40	Marks
Switzerland	15.45	15.44	16.00	Francs
Spain	13.12	13.10	14.00	Pesetas
Greece	7.60	7.55	8.10	Drachmas
Roumania	1.36	1.35	1.45	Lei
Czecho-S.	1.14	1.13	1.40	Kronen
Jugo-Sla.	.73	.72	—	Kronen
Austria	.28	.27	.35	Kronen
Hungary	.21	.20	—	Kronen
Poland	.19	.18	.25	Marks
Russia	..	..	.70	Rubles

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NEW YORK

New Issue

$500,000
The American Multigraph Company
(Cleveland, Ohio)
7% Serial Gold Notes

Dated December 15, 1920. Due Serially December 15, 1921, to 1925 inclusive. Interest payable semi-annually on the 15th days of June and December each year, without deduction for Federal Income Tax up to 2% of such interest. Principal and interest payable in United States gold coin at the Citizens Savings and Trust Company, Cleveland, Ohio. Coupon notes in denominations of $1,000, $500 and $100, $100 denominations in last maturity only. Redeemable at 102 and interest in inverse numerical order upon any interest payment date upon 30 days' notice. Registerable as to Principal only.

The Citizens Savings & Trust Company, Cleveland, Ohio, Trustee

The following information is summarized from a letter addressed to us by Mr. Henry C. Osborn, President of The American Multigraph Company:

These notes are the direct obligation and only funded debt of The American Multigraph Company, the largest manufacturer of office printing and accessories equipment in the world; inventors of and pioneers in the manufacture and sale of the Multigraph, an equipment for the production of office printing and multiple typewriting that is pre-eminent in its field. Its products are sold through its own branch offices in every important city in the United States and Canada, as well as in all foreign countries.

The trust agreement under which these notes will be issued will contain among others the following covenants on the part of the company:

(1) It will not place any mortgage or other lien upon the property of the company while any of these notes are outstanding.

Restrictions (2) It will not create or assume any debts other than these notes, except commercial obligations due not to exceed one year from their date and self-liquidating in the ordinary course of business.

(3) It will maintain at all times net current assets of not less than 200% of its current liabilities, including this issue.

Sinking Fund (4) It will pay to the Trustee quarterly a sum sufficient to meet its obligation to pay these notes with interest thereon as they severally mature.

Assets The company's balance sheet as of October 31, after giving effect to this financing, shows net tangible assets, exclusive of patents, of $3,376,278 or $6,752 per $1,000 note. Net current assets equal $2,132,230 or $4,264 per $1,000 note.

Earnings for the past five year period ending Dec. 31, 1920 (three months estimated) averaged $487,594 per year after Federal Taxes, which is equivalent to more than ***thirteen times*** the interest requirements on this issue.

Maturities and Prices
$100,000 due December 15, 1921—99.06, yielding 8%
100,000 due December 15, 1922—98.19, yielding 8%
100,000 due December 15, 1923—97.38, yielding 8%
100,000 due December 15, 1924—97.46, yielding 7¾%
100,000 due December 15, 1925—96.94, yielding 7¾%
(Accrued Interest to be added.)

These notes are offered when, as and if issued and received by us.

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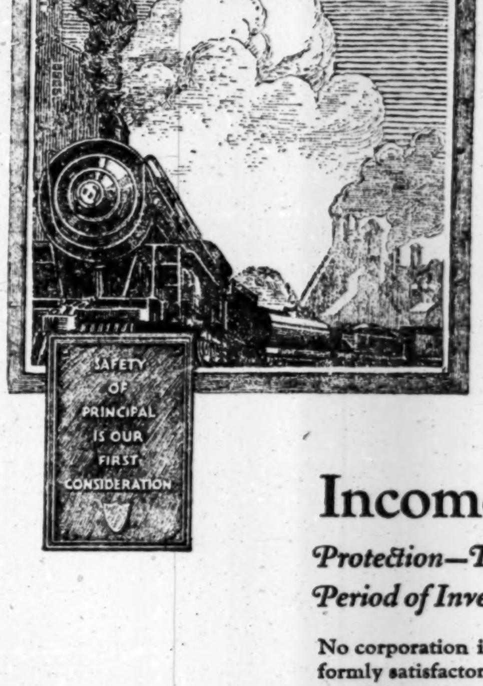
The above statements are based on information which we regard as reliable, and, while not guaranteed by us, were relied upon in our purchase of these notes.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WOULD SIFT ALIENS IN THEIR OWN LANDS

Secretary Wilson Proposes Co-operation With Foreign Governments.

DISCUSSES DEPORTATIONS

Few of the 6,000 So-Called Revolutionaries, He Says, Could Be Proved to Be Such.

WASHINGTON, Dec. 14.—The establishment of machinery overseas, in co-operation with foreign Governments, through which aliens before breaking up their homes may determine whether they will be admitted to the United States, and legislative consideration of the proposals of the Second Industrial Conference are outstanding recommendations in the annual report of Secretary Wilson, made public today.

The Secretary of Labor devotes much of his report to discussion of immigration and the expulsion of alien revolutionaries. He asserts that he alone has authority to order the arrest and expulsion of aliens, although the Bureau of Immigration has assumed to itself power not only to make recommendations, but also to make findings.

The report shows that 633,371 aliens arrived in this country during the last fiscal year, as compared with 237,021 the year before. Of the total arrivals 11,795 were excluded at the ports where they sought to enter. Of those arriving 430,001 are classed as immigrant aliens and 195,575 as non-immigrant aliens. Departure of aliens totaled 428,063, including 288,315 emigrant aliens and 139,747 non-emigrant aliens, making the net increase in the immigrant population for the year 193,514.

The Japanese admitted numbered 16,174, as compared with 14,904 the year before. The total number of Japanese departing is placed at 15,653, making, the report says, the indicated increase in Japanese population 521. Of those admitted 9,193 were males and 6,981 females.

Besides the immigrants turned back at the ports of arrival, 2,762 were ordered deported during the year on departmental warrants, as compared with 3,068 the year before. Of those deported on warrants 469 were classed as anarchists and criminals.

Warrants for 6,000 immigrants alleged to be revolutionaries were issued during the year, Mr. Wilson says, but a very large proportion of them were canceled "because the charges upon which they had been issued were not sustained by lawful proof at the hearing." In addition to the 314 anarchists reported, 591 others are awaiting deportation, according to the report.

"Extraordinary demands were made by irresponsible persons that the Secretary of Labor should deport for mere membership in the I. W. W.," says Mr. Wilson. "These demands were refused on the ground that an alien accused of membership in the I. W. W. must be shown to have participated in, or to have been sympathetically cognizant of, activities which the immigration laws proscribe. It is the constitution of an organization—not what its members do regardless of its constitution—that determines personal responsibility for mere membership. The I. W. W. and the Communist Labor Party were, therefore, held not to be proscribed within the meaning of the statutes. As to the Communist Party and the Union of Russian Workers, mere membership was held to be mandatory ground for deportation. In all cases, however, it has been held that no deportation can be ordered without a fair hearing and upon reasonable proof of actual and conscious membership."

Mr. Wilson says that in the course of the year 519,003 aliens took the initial or final steps toward citizenship. While this is less than the record total of the year before, Mr. Wilson says the decrease is confined to aliens in military service and results from the demobilization of the army. First papers were filed by 300,106 aliens, while petitions for final naturalization were filed by 166,925 aliens in civil life, and 51,972 soldiers.

Turning to the industrial situation, Mr. Wilson urges legislative action to carry out the recommendations of the second industrial conference proposing joint organizations of management and employes for prevention of industrial disputes and a comprehensive plan for adjusting such disputes when they occur. Attention is called to the fact that during the year the Labor Department's division of conciliation was called upon to utilize its good offices in more than 4,100 industrial disputes "directly involving more than 3,125,000 workers and indirectly involving more than 3,500,000."

"The department," says Mr. Wilson, "stands for collective bargaining. It recognizes collective bargains as in the nature of 'gentlemen's agreements' in contradistinction to legally enforcible contracts. Collective bargains cannot be regarded in the same category as ordinary contracts, because there is no mutuality. The employer does not agree and cannot agree to give steady employment to all the wage earners concerned, nor to any specified number. Consequently the workers include in such a bargain could have no real claim except that they were actually employed by the other party to the bargain and at his discretion. There would be no fairness in making such contracts enforceable at law. To permit collective bargainings to be legally enforceable would be to discourage the making of them. To leave their fulfilment to the good sense and good faith of each side would encourage their making and thereby promote industrial peace."

Mr. Wilson says thtt as a result of the future of Congress to enact legislation defining the status of the United States Employment Service the service exists more as a function than as a bureau of the department, and he urges uegislation permanently establishing this service and enabling it to co-operate with State employment bureaus.

The Secretary renews his recommendation for legislation to improve the work of labor distribution by making public lands and community credits more accessible. He also again urges Congress to provide Governmental means for the adequate training of workers in industry and to provide the Federal control of the interstate transportation of private police, troops and guards for industrial purposes.

London Opinion on Silver.

Weekly bulletins of the London bullion brokers ascribe the recent violent fall in silver to free Continental selling and lack of support from China. The buying they attribute to "bear covering, chiefly on Indian account." One of the bullion houses emphasizes the consideration of the precarious future for the silver market so long as China remains almost the only absorber of the metal. It adds: "The omens cannot yet be read as propitious. The Indian bazaars will probably be little inclined to buy until the effects of the poor monsoon are dissipated. No vigor in the China export trade can be anticipated until world stocks of Eastern and other goods are depleted to such an extent that import merchants can buy with reasonable hope of profit."

Oklahoma Bank Short, Closes.

MUSKOGEE, Okla., Dec. 14.—The First National Bank of Morris, Okla., closed today. The bank's capitalization is $30,000. A shortage of $40,000 has been found in the bank's funds, according to L. Baglet of this city, Vice President of the institution.

FINANCIAL NOTES.

Halsey, Stuart & Co. will offer today $1,000,000 Metropolitan Edison Company refunding and improvement mortgage 8 per cent. gold bonds, Series A, due Nov. 1, 1935, at 95.82, yielding 8½ per cent.

Sherwood & Merrifield announce a new issue of $539,000 City of New Rochelle, N. Y., 5 per cent. bonds at prices to yield 4.70 to 5 per cent.

P. W. Chapman & Co. announce the opening of their new offices at 115 Broadway.

Boland & Preim announce the removal of their offices from 25 Broad Street to 49 Wall Street.

Kohler, Bremer & Co. have opened an office in the Hampton Hotel, Albany, under the management of H. G. McEwan.

COMMODITY PRICES

Irregular Price Movement Evident in Most Grades—Grains Slightly Higher.

Some of the grains showed to better advantage in yesterday's wholesale markets, closing at slightly higher levels compared with Monday's quotations. Wheat was up 7½ cents per bushel, corn advanced 2¾ cents per bushel, but oats and flour were unchanged.

In the groceries and dairies, coffee dropped ⅝ of a cent per pound and sugar declined ½ of a cent per pound to a new low for the year. Butter was up ½ cent a pound, with eggs unchanged.

In the provisions, lard declined 5 cents per hundred pounds, and pork dropped $1 per 196 pounds, with beef unchanged.

In the metals, iron, steel, lead and copper were unchanged, but tin declined 1 cent per pound to a new low for the year.

Spot cotton, in the textiles, was up 30 points, with printcloths unchanged.

	1920. Dec. 14.	1920. Dec. 7.	1919. Dec. 14
FOODSTUFFS:			
Wheat, No. 2 red	$2.01	$2.01	$2.50
Corn, No. 2 yellow	1.02¾	1.02¾	1.69¼
Oats, No. 2 white	.64	.64½	.88½
Flour, Minn., patent	9.50	9.50	15.00
Coffee, No. 7 Rio	.06¼	.07	.15¼
Sugar, granulated	.08¼	.08¾	.09
Butter, cream., 92 score	.54½	.52	.73
Eggs, fresh gathered firsts, per dozen	.85	.86	.78
Lard, prime	14.40	15.85	26.75
Pork, mess	30.00	31.00	47.00
Beef, family	28.00	28.00	29.00
METALS:			
Iron, 2X, Phila	36.50	39.50	40.10
Steel billets, Pitts	43.50	43.50	45.00
Lead	4.85	5.00	7.00
Copper	13.75	13.75	18.75
Tin	32.00	34.75	53.00
TEXTILES:			
Cotton, mid. uplands	15.80	16.25	38.00
Printcloths	.06	.06	.13½

Highest and lowest prices thus far in the present year:

	—Highest.—		—Lowest.—	
Wheat	$3.25	Jan. 7	$1.79	Nov. 27
Corn	2.31¾	May 15	.94½	Nov. 27
Oats	1.50	May 7	.60	Nov. 22
Flour	16.25	Jan. 7	9.00	Dec. 1
Coffee	.16¼	Jan. 11	.06⅜	Nov. 23
Sugar	.23	July 12	.08¼	Dec. 14
Butter	.77	Apr. 24	.51½	Dec. 4
Eggs	.89	Dec. 10	.42½	Mar. 12
Lard	23.50	Jan. 9	13.70	Aug. 17
Pork	47.00	Jan. 2	30.00	Oct 1
Beef	28.00	Oct. 19	20.00	May 12
Iron	53.51	Aug. 31	36.50	Dec. 9
Steel	65.00	July 23	43.00	Jan. 2
Lead	9.50	Mar. 15	4.85	Dec. 13
Copper	19.50	Jan. 5	13.50	Nov. 29
Tin	65.25	Jan. 11	32.00	Dec. 14
Cotton	43.75	July 22	15.50	Nov. 27
Printcloths	.16¾	Apr. 13	.05½	Nov. 30

CHICAGO GRAINS UP, WHEAT IN THE LEAD

But the Bearish Official Crop Report May Open Market Sharply Lower Today.

Special to The New York Times.

CHICAGO, Dec. 14.—Short covering and evening up for the Government report, combined with the action of the Senate in passing the first of the so-called farmers relief bills, made for active and higher markets. But wire service with the East was curtailed and the bulk of the business was of a local character. Sentiment was more friendly to the buying side and prices moved up readily with wheat in the lead. At the top it showed 4½ to 6 above the early low, with the close at net gains of 1¾ to 3¼, with March leading. Corn gained ½ to 1¼, with December leading, while oats were ⅛ to ⅝ higher.

Houses with export connections were good buyers of wheat and rye futures, to remove hedges against sales abroad. The total business at the seaboard for the day was reported as 1,250,000 bushels wheat and 600,000 of rye, with Poland the principal buyer. An extremely keen demand developed for rye late in the day with bids of 33 cents over May, track, New York, for immediate shipment. In the last four days there have been heavy sales of Canadian wheat, bought for deliveries on December contracts, to seaboard exporters, and the last of it was cleaned up yesterday. Since that time a local house says it could have sold six cargoes more had it the wheat.

Northern, which is being delivered on December contracts, sold on track here today at 1 cent over to 5 under December. Premiums on cash wheat were very firm, with poor quality No. 2 red sold at 30 to 32½ over December and No. 1 hard at 12 cents over. The Kansas State report gives the total wheat yield there as 141,000,000 bushels, or 6,000,000 less than the preliminary returns and 5,000,000 less than last year.

A decidedly bearish construction was placed on the Government report on grains for the 1920 season, issued long after the close. The total yield of all grains for 1920 is 5,818,000,000 bushels, compared with 5,275,000,000 bushels, the revised figures for last year. A local wag expressed the belief that the next bill would seek to have the Department of Agriculture prohibited from giving out crop estimates, due to today's returns being of a depressing character.

In view of the bearish crop report, the trade generally believe that grains will open sharply lower tomorrow morning. The heavy short covering the last two days has weakened the technical position of the market, and it may be several days before grains rally, although in the case of wheat there are many local traders who are very bullish and will probably buy heavily on any good decline.

Despite the close of navigation, the movement of wheat continues heavy, primary arrivals being 1,412,000 bushels, against 1,302,000 a week ago and 1,369,000 last year. Shipments were 953,000 bushels, against 931,000 a week ago and 925,000 last year.

Corn receipts of 670,000 bushels compared with 582,000 bushels a week ago and 564,000 last year. Shipments were 270,000 bushels, against 249,000 bushels a week ago and 750,000 last year.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.
December	$1.73¼	$1.69	$1.69	$1.69¼
March	1.67½	1.61½	1.64½	1.61¾

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	.72⅞	70½	70½	68¼	1.45
May	.74¼	72	72¾	71	1.35
July	.75¼	73	73⅝	72¼	1.33⅞

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
December	.47½	46⅞	47¼	46¼	81⅞
May	.50½	49⅝	50¼	49¼	83⅜
July	.50	49⅜	49⅜	48⅞	83

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year
December	$1.56¼	$1.55	$1.55	$1.55	$1.65¼
May	1.44¾	1.41¼	1.43	1.40	1.73½

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
Dec.	..	..	..	..	23.45
Jan.	13.92	13.57	13.57	13.95	23.45
May	13.85	13.50	13.70	13.97	24.00
Ribs—					
Jan.	11.70	11.50	11.55	12.00	18.70
May	12.20	12.00	12.00	12.45	19.25
Pork—					
Jan.	22.40	22.00	22.00	22.75	36.85
May	..	..	..	..	35.25

SUBSCRIPTION RIGHTS.

	Rights Expire.	Yesterday's Bid.	Ask.	Monday's Bid.
Corn. Exch. Bank	Feb. 3	42	44	42
Detroit Edison	Jan. 10	..	1	..
General Electric	Jan. 20	3¾	4	3⅝
General Asphalt	Dec. 20	..	¼	..
Goldwyn Picture	Jan. 15	..	½	..
Home Insurance		170	172	170
Landers, F. & Clark	Dec. 20	3½	4½	3½
Nat. Park Bank	Feb. 3	70	80	70
Pacific Development	Jan. 10	..	¼	..
Shaw (W. W.)		17½	20	17½
So. N. E. Tel	Jan. 12	..	¼	..
Southern Pacific	Mar. 1	22⅞	23	22
Tidewater Oil	Jan. 19	14	14½	11
Un. Zinc Smelt. Co.	Jan. 6	..	½	..

BROKERS USE RADIO WHEN WIRES FAIL

Wireless Telegraph for First Time Supplants Wall Street's Usual Service.

HAILED AS A STEP FORWARD

Chicago Message Takes 3 Minutes, but Time May Be Cut to 30 Seconds.

For the first time in the history of Wall Street the wireless telegraph supplanted the ordinary telegraph lines yesterday in the carrying on of stock market operations between this city and Chicago. The wire lines were disrupted by the storm early yesterday morning and during the final hour of trading on the New York Stock Exchange W. J. Wollman & Co. conducted business with Clement, Curtis & Co. of Chicago by wireless. The plan worked with such perfection that W. J. Wollman, who instituted the new procedure, stated that it was a tremendous step forward and precluded New York being isolated from the rest of the country because of storms which would put the telegraph lines out of commission.

The arrangement for the service was made hastily with the Intercity Radio Communication Service, which will operate wireless between New York, Cleveland, Detroit and Chicago. This service has not been formally opened; in fact, it was an invitation to the opening of the service tomorrow which gave Mr. Wollman the idea of trying the service at once.

He communicated with the company and within a few minutes the following message was sent to Clement, Curtis & Co. of Chicago: "Have made arrangements with a wireless company to handle our messages when wires are down. Let us try it out." The answer was flashed back from Chicago: "If occasion arises we will use it." The land telegraph wire was giving difficulty and within a few minutes the first overland wireless message in connection with the stock market flashed from Chicago to New York.

The message was received three minutes after it left Chicago. Several later messages took from seven to eight minutes. In the case of each brokerage house, however, the message had to be telephoned to the radio station in the respective cities and this caused some little delay that could be eliminated by the use of private wires for this purpose. Mr. Wollman said he believed that a half minute would suffice for the transmission of an order with the telephone part of the arrangement working to better advantage.

After the close of the stock market the operations by wireless were checked up over the private wire between New York and Chicago and it was found that not a single mistake had been made.

GOLD MARKET IN INDIA.

How the Bombay Dealers Are Obtaining a Premium.

An actual premium on gold exists in the markets of India at the present time, according to the circular of the London bullion house of Samuel Montagu & Co. "Some weeks ago," they explain, "the quotation in Bombay for gold rose as high as 28.1 rupees per tola for 'ready' and 28.7 rupees per tola for forward delivery; the latter rate represents a premium of 75 per cent. upon the value of gold calculated at the present legal tender ratio of the rupee to the sovereign in India, namely, 10 to 1. In these circumstances, it will be observed that, as the free export of gold is allowed, the Mysore mines enjoy a substantial bonus by being able to obtain a premium upon gold. Similarly South Africa and Australia profit by selling gold to the best market. It must be remembered that the premium is more or less offset by the higher cost of labor and materials in the respective countries.

"According to The Bombay Times there is a school which advocates that the legal tender value of the sovereign should be made 20 rupees. This, they declare, will enable the produce of the country to be exported and bring back prosperity and contentment to India. It would appear, however, that India wants stability of exchange more than anything else. Official alterations of the ratio between the sovereign and the rupee in order to meet temporary difficulties may be unavoidable, but they are certainly very undesirable from the trade point of view. We refer, for instance, to those taken during the war which had to be made in order to raise the sterling value of the rupee above its intrinsic value, and thus to enable the Government to provide the token currency vital to the transaction of Indian internal trade."

MISCELLANEOUS MARKETS.

Following is the range of prices in the important miscellaneous commodities in New York:

COTTONSEED OIL.

The cottonseed oil market was more active and prices closed 7@18 points net lower.

	High.	Low.	Close.	Closing Bid.
Spot	..	..	..	8.80
January	9.15	8.96	9.06	8.95
February	9.08	9.05	9.05	9.00
March	9.42	9.26	9.30	9.29
April	9.35	9.30	9.30	9.29
May	9.63	9.52	9.55	9.52
June	No sales			9.55
July	9.78	9.78	9.78	9.72

Total sales, 20,300.

COFFEE.

The coffee market closed 32@35 points net lower.

	High.	Low.	Close.	Prev. Close.	Last Year.
March	6.79	6.73	6.73	7.08	15.28
May	7.16	7.10	7.15	7.47	15.42
July	7.50	7.45	7.46	...	15.63
Sept.	7.75	7.70	7.70	...	15.45

SUGAR.

Prices in the raw sugar market were 3@6 points under Monday's close.

	High.	Low.	Close.	Prev. Close.
March	4.10	4.09	4.09	4.15
May	4.25	4.24	4.25	4.28
July	4.40	4.39	4.46	4.46

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Yesterday. Asked.	Monday. Bid.	Monday. Asked.
Antimony	5.50	5.75	5.50	5.75
Quicksilver	$50.00	..	$50.00	..
Aluminium	23.00	25.00	23.00	25.00
Iron, No. 2X Silic.	..	42.00	..	44.00

Electrolytic copper was quoted in the open market at 13⅝, 30 days.

London quotations were:

	Yesterday. £	s.	d.	Monday. £	s.	d.
Copper, spot	75	15	0	76	15	0
Copper, futures	75	10	0	76	10	0
Tin, spot	212	10	0	215	0	0
Tin, futures	216	0	0	218	0	0
Spelter, spot	28	0	0	28	10	0
Spelter, futures	29	15	0	30	0	0
Lead, spot	23	0	0	24	7	6
Lead, futures	24	5	0	25	0	0

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Ariz. Ext.	2	3	Iron Bloss.	20	30
Ariz. Silver	17	19	Iron Cap.	6	7
Ariz. Tip Top	6	7	La Rose	15	23
Black Hawk	15	17	Majestic	8	11
Boston Mon.	41	42	Mex. Metals	30	35
Calaveras	1	1⅛	Midway Moss	..	30
Chief Con.	2⅝	3	Monarch	..	15
Crown Res.	..	20	Nat. L. & Z.	..	3
Crystal, new	41	45	Nixon	5	7
Denbigh	14	16	Rainier	5	7
Eagle B. B.	2⅛	2¼	Seven Metals	11	13
Eureka Cro.	44	45	Silver Reef	5	6
Fortuna	..	4	U. V. Ext.	23¼	24
Gadsden	35	40	Yukon	1⅛	1½
Homa	6	7			

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WOOLGROWERS URGE $200,000,000 AID

Appear Before House Committee to Urge Measure Just Passed by Senate.

NEW RELIEF BILL IS UP

Senator King Attacks Bill to Allow Co-operative Marketing by Farm Associations.

WASHINGTON, Dec. 14.—The bill of the Senate Agriculture Committee, directing revival of the War Finance Corporation and favoring the extension of more liberal credits by the Federal Reserve System as a measure of relief for the farmers, was referred to the Banking and Currency Committee upon its arrival in the House today after its passage yesterday by the Senate.

The committee immediately began hearings, at which representatives of wool growers appeared in support of the bill. At least $200,000,000, the committee was told, should be made available for the relief of farmers, live-stock growers and business interests.

The Senate also continued its consideration of the farmer relief problem in a discussion of the Capper-Hersman bill, which was passed by the House last May to authorize co-operative marketing by agricultural associations under regulation of the Federal Trade Commission.

Senator King of Utah led the opposition to the bill.

"It appears to me," said Senator King, "that the bill is intended to legalize all sorts of combinations of farmers, the purpose in view being to permit them to hold their commodities until they reach a certain price level. Its purpose also appears to be to exempt agriculturists from laws heretofore enacted by Congress for the control of combinations in restraint of trade."

"What the bill proposes," interrupted Senator McCumber, "has been done for years by the California fruit growers and by various dairy organizations. Does the Senator think the California fruit growers violated the Sherman anti-trust law when they organized?"

Senator King replied that he was not of the opinion that the fruit growers had violated the law.

"But," added Senator King, "a prosecution, I am advised, is now pending against the Raisin Growers' Association of California. It controls all the grapes and it has advanced the price 300 per cent. It is to be prosecuted, I am informed, for violating the Sherman anti-trust law."

Senator Thomas of Colorado observed that already organized labor was exempted from the provisions of important legislation passed to control combinations in restraint of trade.

Senator Borah said that the law as proposed gave the farmers a separate status and deprived the courts of first instance from deciding when such organizations, as proposed, violated the anti-trust statutes.

"As a matter of fact," added Senator Borah, the farmers want to get definitely from under the provisions of the Sherman law. This matter was before the Senate some years ago. Now it is proposed to exempt them and provide another tribunal, and if this does not exempt the farmers from the provisions of the Sherman anti-trust law, then the farmers are being fooled. They want it made certain that the Sherman law shall not operate as to them. I do not say this is an argument against the bill, but I do say that this is the purpose of the bill."

A one-year ban on imports of a number of agricultural products is proposed in a bill introduced today by Representative Blanton, Democrat, of Texas. The measure would stop importations of corn, wheat and wheat flour, oil, cake, cattle, sheep, hogs, hides, beef, veal, mutton, lamb, wool, mohair, rye, barley, flax, peanuts and oats.

Bulgaria's Financial Condition.

A report by the Secretary of the Varna Chamber of Commerce, lately published on the European markets, takes a gloomy view of the economic situation of Bulgaria. It is quoted as saying that the war profits tax, the customs, the monopoly tax and the tobacco tax are producing in every case much less than the estimated revenue and that the present Government which is under peasant control, is not taxing holders of land to any great extent, but is imposing on individual merchants and traders forty, eighty and even 135 times as much as they paid in taxes two years ago. The report further remarks that only in Austria, Hungary, Poland and Germany is the currency more depreciated than in Bulgaria.

Weather in Grain and Cotton States.

Special to The New York Times.

WASHINGTON, Dec. 14.—Weather forecast:

Ill.—Fair Wed. and probably Thurs.; probably light snow n. Wed.; colder s. Wed.

Mo.—Fair Wed. and probably Thurs.; colder Wed.

Wis.—Cloudy Wed., probably light snow; Thurs., fair; not much change in temp.

Minn.—Cloudy Wed., with snow in n. e.; Thurs. probably fair; rising temp. in w.

Iowa—Fair Wed. and Thurs.; rising tem. Thurs.

N. D., S. D., Neb. and Kan.—Fair Wed. and probably Thurs.; rising temp. Thurs.

Mont.—Fair Wed. and Thurs., becoming unsettled in w. Thurs.; rising temp.

Wyom.—Fair Wed. and probably Thurs.; rising temp. Thurs.

N. C., S. C., Ga.—Fair Wed. and Thurs.; not much change in temp.

Fla.—Fair Wed. and Thurs.; cooler Wed. in extreme s.

Extreme N. W. Fla., Ala. and Miss.—Fair Wed. and Thurs.; not much change in temp.

Tenn. and Ky.—Fair Wed. and Thurs.; somewhat colder Wed.

Ohio and Ind.—Generally fair Wed. and Thurs., except probably snow flurries in extreme n.; somewhat colder Wed.

Mich.—Snow, somewhat colder Wed.; Thurs., cloudy, probably snow flurries.

BRITISH RAILWAY SURPLUS.

Results of the First Month After Higher Rates.

The report of the British Ministry of Transport on the financial results of the Government's railway operation during the six months ending with Sept. 30, is accepted in London as being the first reflection of the recent increase in railway freight and passenger rates made by the British Government. The surplus earnings for the railways of Great Britain and Ireland for September are reported at £228,500, and the comment is made that since the Irish railways are believed to have incurred a deficit of £100,000 in the same month, the inference is drawn that the railway surplus in Great Britain alone was £328,500.

The London newspapers note that no previous monthly return for the railways under Government ownership has shown a surplus and that in August the net Government liability amounted to £2,155,000. The September receipts from freight traffic are reported as showing an increase of 124 per cent. over those of September, 1919; but it is pointed out that this comparison is greatly affected by the railway strike which occurred in the Autumn of last year. Actual increase in tonnage as compared with the same month in 1919 is estimated at about 14 per cent.

NEW INCORPORATIONS

New York Charters.

Special to the New York Times.

ALBANY, Dec. 14.—Sixty-eight new corporations, having an aggregate capitalization of $2,369,200, were chartered today. They include:

Albert Simonetti, Manhattan, importing dried fruits, $5,000; V. Giunta, H. A. Vannozzi, A. Simonetti, 2,061 East 17th St., Brooklyn.

Atlas Ink Corp., Brooklyn, $30,000; R. L. Kelly, V. Shearer, J. C. Lewis, 210 West 90th St.

Transafric Traders, Manhattan, import and export, $200,000; H. C. Smith, D. Dreyfus, J. W. Geiger, 20 Broad St.

Osfer Sales Co., Brooklyn, candies, $20,000; J. I. Flamm, S. Lipps, S. Osfer, 745 DeKalb Av., Brooklyn.

Fred H. Tiedeman Co., Manhattan, commission merchants, $50,000; J. Tumen, W. H. Wurtz, J. B. Kilburn, 142 West 80th St.

Suburban Auto Finance Corp., Lawrence, L. I., $100,000; L. Lewy, W. F. Chave, A. J. C. Schmuck, Lawrence.

Theo Moss Co., Manhattan, make rubber stamps, $50,000; T. and D. R. Moss, M. Resedale, 474 Bainbridge St., Brooklyn.

Mesco, Manhattan, agency for selling imported merchandise, $10,000; I. J. Goldfarb, L. Rubin, I. Lowenbraun, 116 Nassau St.

Schwab & Nessel, Manhattan, art goods and linens, $20,000; C. F. Frey, H. Fuldner Jr., H. E. Moohr, 515 West 187th St.

Ackswell Mfg. and Sales Co., Northport, make auto valves, $10,000; J. P. Shotwell, J. and H. D. Ackerly, Northport.

Kriegsmann Costume Co., Manhattan, $5,000; E. A. Wien, J. and J. I. Kriegsmann, 236 South 1st St., Brooklyn.

Towbin & Portny Laundry System, Bronx, $20,000; S. and B. Towbin, E. Portny, 871 East 178th St.

Leabarjan Sales Corp., Manhattan, musical instruments, $25,000; J. R. Korbet, I. E. Herman, A. B. Paley, 434 Broadway.

Spring Dress Co., Manhattan, women's outer wear, $5,000; A. Friedman, R. Rosenburg, J. Levin, 167 East Broadway.

Webster Dress Co., Manhattan, $5,000; A. Siegel, M. Bloomberg, S. Sokolsky, 2,250 Webster Av.

Original Dress House, Manhattan, $5,000; S. Kriegsman D. Roman, M. Pravitz, 692 East 142d St.

Nomad Clothing Contractors, Brooklyn, $5,000; S. Altman, D. Fisher, I. Axelrod, 38 Goerck St.

Wenig's Self Service, Manhattan, hotels, restaurants and theatres, $20,000; L. Leff, N. Plapinger, S. Wenig, 224 East 11th St.

Newspaper Premium Syndicate, Manhattan, mail order, $20,000; M. Binheim, W. Schultheiss, H. B. Bonart, 719 Prospect Av., Bronx.

Charles Kondazian, Manhattan, women's apparel, $100,000; M. Deibel, M. McConnon, C. H. Kondazian, Forest Hills, L. I.

Mackay Development Co., Yonkers, realty, &c., $10,000; L. A. Magratten, W. J. Decker, R. G. Mackay, Yonkers.

Wheten & O'Dare, Manhattan, securities, $10,000; F. J. McCall, P. O'Dare, J. K. Wheten, 1,928 University Av.

R. W. Jones & Co. of Columbia, Manhattan, deal in machinery, hardware and textiles, $250,000; N. F. Schmidt, W. Streisin, J. S. Frazin, 220 Broadway.

West 89th St. Realty Corp., Manhattan, $10,000; V. and C. P. Cerabone, M. A. Campagna, 55 Liberty St.

B. S. B. Cloak Co., Manhattan, $15,000; A. Sorkewitz, F. Freeman, R. Schodsky, 1,221 Avenue I, Brooklyn.

H. Goorfin & Co., Manhattan, furs, $15,000; B. F. Schwartz, A. Bernardik, I. Shapiro, 35 St. Nicholas Terrace.

Camp Huntington, Brooklyn, hotels, restaurants and camps, $20,000; M. Stitch, J. and R. Brody, 669 Georgia Av., Brooklyn.

Hamburg-American Shipping Agency, Manhattan, $10,000; C. G. Martin, H. Lesser, A. Balgley, 878 East 176th St.

Oliver Watson, Manhattan, print check books, $10,000; B. S. Watson, A. W. Burton, A. D. Kinney, 544 West 147th St.

Pike Centennial Butter and Cheese Plant, Pike, Wyoming Co., $10,000; C. Albro, W. Davies, M. E. Wolfe, Pike.

Gem Dye Works, Manhattan, $10,000; S. E. and E. Friedman, H. Klein, 230 East 84th St.

W. and G. Holding Co., Manhattan, realty, $50,000; H. Weprin, C. Glaser, M. W. W. Menken, 35 West 75th St.

North Bay Shipper Fur Trading Co., Manhattan, $5,000; J. A. Byrne, J. L. Carty, M. B. Moskowitz, 87 Nassau St.

Harry Levy Fur Co., Manhattan, $50,000; H. and H. Levy, H. Kaufman, 136 West 25th St.

Nassau Purchasing and Building Corp., Brooklyn, $50,000; E. M. and A. C. Smith, W. Twillman, 130 West 66th St.

William T. McVaugh Co., Hornell, knit goods, 1,000 shares preferred stock, $100 each; 500 common, no par value; active capital, $102,500; A. R. Palmer, L. Reid, C. H. Lawson, 237 Flatbush Av., Brooklyn.

Serbian Trading Co., Manhattan, $50,000; J. W. Frothingham, L. Elwell, J. R. Dunn, 106 Wall St.

Francis Dreher Co., Manhattan, linotype composition, $15,000; W. Francis, R. A. Snyder, P. K. Dreher, 28 St. Nicholas Av.

Labor Journal Publishing Co. of Troy, N. Y., Troy, $7,500; T. J. Purcell, H. F. Davis, J. Hormats, Troy.

Kole Frazier, Buffalo, advertising agents, 250 shares preferred stocks, $100 each; 1,000 common, no par value; active capital, $30,000; G. L. Grobe, S. Ginsburg, I. Smolev, Buffalo.

Automatic Products Corp., Queens, machine screws, $425,000; F. S. Hutchins, R. A. Young, D. Geer Jr., 120 Broadway.

Armstrong, Roth, Cady Co., Buffalo, insurance agency, $56,000; C. W. Armstrong, E. C. Roth, F. W. Fiske Jr., Buffalo.

Gravesend Shipyard and Machine Co., Brooklyn, $10,000; E. J. Green, E. and J. C. Johnson, Bay 35th St., Brooklyn.

Pasha Pictures Corp., Manhattan, $50,000; R. Mintz, W. T. Bolling, H. M. Goldblatt, 160 West 45th St.

Stone, Esterhazy & Verek, Manhattan, accounting and auditing, $20,000; E. N. Stone, P. O. Esterhazy, D. J. Verek, 238 West 19th St.

David Stores, Manhattan, clothing, $100,000; B. and D. Bodker, A. Levine, 1,427 53d St., Brooklyn.

Walker Publications, Manhattan, Harlem Magazine, $20,000; C. H. Frost, J. B. Baer, E. Walker, 290 Lenox Av.

South Brooklyn Electric Co., Brooklyn, $5,000; S. Parisi, B. Levenrad, P. Spiegel, 177 East 5th St., Brooklyn.

Baltic American Line, Manhattan, agent, storage and forwarding, $50,000; M. Straus, R. J. M. Bullowa, O. Jelstrop, 60 Wall St.

Parkington Holding Co., Manhattan, real estate brokerage, $10,000; J. F. Curran, G. A. Muir, G. W. Martin, 179 East 64th St.

Smith & Travis, Manhattan, advertising, $5,000; C. C. Smith, W. L. and N. M. Travis, 971 Trinity Av., Bronx.

Food Export Corp. of America, Manhattan, merchants and manufacturers, $50,000; C. Tausig, N. and R. A. Low, 3,671 Broadway.

Trump Film Co., Manhattan, $10,000; H. Huber, J. J. McNevin, H. Pollak, 1,902 Crotona Parkway.

Laureate Co., Manhattan, merchandise, $5,000; L. W. Bleyer, E. Schloss, W. C. Goldstein, 274 Sumner Av., Brooklyn.

R. H. Meehan & Co., Manhattan, dry goods; 1,250 shares preferred stock, $100 each; 400 common, no par value; active capital, $127,000; M. M. Henschel, A. H. Bogan, H. Lederer, 171 Morningside Av.

CAPITAL INCREASES.

Worth Shirtmakers, Manhattan, $100,000 to $150,000.

S. Glemby, Manhattan, $110,000 to $510,000.

W. J. McRoberts Detective Agency, Manhattan, $10,000 to $50,000.

David Aaron & Co., Manhattan, $25,000 to $100,000.

Grevatt Bros., Manhattan, $200,000 to $500,000.

Manhattan Booking Exchange, Manhattan, common shares, no par value, from 120 to 1,200

Hartley Housing Corp., Mount Vernon, $30,000 to $100,000.

Sibley, Lindsay & Curr Co., Rochester, $4,000,000 to $7,000,000.

J. N. Matthews Co., Buffalo, $600,000 to $1,000,000.

NAME CHANGES.

Maritime Trading Corp., Manhattan, to Maritime Milling Co.

DESIGNATION.

Advance Malt Products Co., Del., $26,000; rep., B. J. Beyl, New Rochelle.

SURRENDER OF AUTHORITY.

American Enamel Mfg. Co., Del.

DISSOLUTIONS.

Ridley & Ottinger Co., Manhattan.
A. L. Strauss, Manhattan.
Claremont Waist Co., Manhattan.
Manila Tobacco Co., Manhattan.
Fred Degner, Manhattan.
Herkimer Hardware Co., Herkimer.
Herzog Meur, Manhattan.
Pond Lily Corp., Manhattan.
Joe Nefler, Brooklyn.
Atlanta Canning Co., Atlanta.

Delaware Charters.

Special to The New York Times.

DOVER, Dec. 14.—Charters filed:

Great Lakes and Atlantic Transit Co., Inc., build and operate boats, $15,000,000; Cornelius A. Cole, Hackensack, N. J.; Robert A. Van Voorhis, Jersey City, N. J.; Arthur R. Oakley, Pearl River, N. Y.

Bonners Ferry Lumber Co., timber lands, $2,000,000; N. H. Clapp, J. W. Mahan, G. S. Macarthy, St. Paul, Minn.

Golden State Housing Corp., $1,250,000; J. Lawrence Hall, Clark Phillips, Fred L. Drummond, Long Beach, Cal.

Powers Printing Plate Co., manufacture, $600,000; L. S. Dumensil, A. G. Gahniels, W. H. Mayhar, New York.

South Memphis Stock Yards, live stock, $500,000; T. L. Croteau, M. A. Bruce, S. E. Dill Wilmington.

Dome Oil Co., drill, $500,000; W. I. N. Lofland, Frank Jackson, Mark W. Cole, Dover.

Liberty Chemical Co., manufacture toilet articles, $500,000; George A. Coleman, Walter Napper, W. E. Lewis, Washington.

Fructose Products Co., manufacture, $500,000; Richard S. Rodney, M. A. Murphy, A. G. Walsh, Wilmington.

Solar Light Corp., work and operate engines, &c., $400,000; George B. McCrocket, Victory Schruban, Benson M. Gill, Pittsburgh, Pa.

Star-Ko Beverage Corp., manufacture non-alcoholic, $250,000; F. R. Hansell, J. Vernon Pimm, E. M. MacFarland, Philadelphia.

Thompson-Martin Co., stocks, bonds, $250,000; M. M. Lucey, M. B. Reese, V. P. Lacey, Wilmington.

Carty Candy Co., $250,000; F. R. Hansell, J. Vernon Pimm, E. M. MacFarland, Philadelphia.

Artcraft Wood-Grainer Co., manufacture graining machines, $100,000; M. M. Lucey, M. B. Reese, V. P. Lacey, Wilmington.

Reed Drug Co., $100,000; W. I. N. Lofland, Frank Jackson, R. Dunn, Dover.

Felton Service Co., Inc., clean buildings, $100,000; M. M. Lucey, V. P. Lacey, L. S. Dorsey, Wilmington.

Paper Makers, Wire Cloth Weavers, $50,000; W. I. N. Lofland, Frank Jackson, Mark W. Cole, Dover.

Fraternal Service Bureau, organize fraternal lodges, $50,000; Franklin L. Mettler, H. E. Mettler, P. M. Gilky, Wilmington.

Paul Schwartz Co., manufacture men's wear silks, $10,000; C. T. Cohee, S. L. Mackey, C. B. Outten, Wilmington, Del.

Lonesome Oaks Oil & Gas Co., develop, $10,000; T. L. Croteau, M. A. Bruce, S. E. Dill, Wilmington.

CAPITAL INCREASES.

West Virginia Metal Products Corp., Fairmount, W. Va., $3,750,000 to $7,750,000.

Union Petroleum Steamship Co., N. Y., $600,000 to $3,000,000.

Ross Machinery & Appliance Corp., N. Y., $500,000 to $800,000.

NAME CHANGE.

All-American Insurance Brokers, to All-American Brokers, Inc., New York.

COTTON PRICES RISE IN QUIET MARKET

Senate Passage of Bill Recreating War Finance Board Aids Rally.

The cotton market came back a little yesterday from the sharp break of the previous day, which had developed as a result of the surprisingly large estimate of the final crop by the Department of Agriculture. There was some hesitation at the opening, when prices went off 15 to nearly 30 points, the greatest break being in December, which sold at a new low record of 14.66, but after that the market turned very quiet and somewhat stronger.

It moved up by easy stages, showing net advances of 25 points or so by the early afternoon, and then in the last hour enjoyed another spurt, which carried it up to the day's best quotations at levels which represented net gains of 10 to 15 points additional. The business was not active at any time, but there was undoubtedly a better undertone.

In the improvement there were two major factors. The first was the improved technical position. There had been much free selling in the final three-quarters of an hour on Monday, and that period, being too brief for the traders to get far in, had left an uncomfortably large short interest, a good part of which tried to cover yesterday without shooting the market up too rapidly.

The second factor, which was made much of by the bulls, was the passage of the resolution by the Senate recreating the War Finance Corporation and the general expectation that the House will do likewise. This may be a bit optimistic. Opposition to the resolution, while not nearly strong enough to prevent its passage in the Senate, was stouted than many had expected, and this, added to the fact that it is generaly believed the President will veto any measure of this sort which may come before him, and in so doing will add fresh opposition to the proposal, makes it appear less certain that this particular kind of "relief" will ever be realized. However, the bulls yesterday talked much of it and professed to believe that it would solve many of the market difficulties attendant upon the very large crop.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. day.
Dec.	14.85	15.30	14.66	15.30	14.95
Jan.	14.85	15.38	14.77	15.37@15.38	14.95
March	14.95	15.45	14.82	15.40@15.45	15.00
May	15.10	15.58	15.00	15.57@15.58	15.22
July	15.26	15.65	15.08	15.60	15.30
Oct.	15.27	15.60	15.10	15.60	15.30

The local market for spot cotton was quiet, up 30 points to 15.80c for middling upland; sales nil.

Southern spot markets were: Galveston 15.25c, unchanged; Savannah, 15.78c, unchanged; Augusta 15c, unchanged; Memphis 15c, unchanged; Houston 14.25c, unchanged; Little Rock 15c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	LastWk.	LastYr.
Port receipts	43,552	52,869	41,638
Exports	2,544	14,891	......
Exports, season	2,085,459	1,943,234	2,368,415
New York stocks	22,717	18,151	62,762
Port stocks	1,385,315	1,336,964	1,546,868
New York arrivals	347	985	......

Liverpool: Spot cotton was dull at 10.21d for middling. Sales 3,000 bales, of which American 2,000. Imports 20,000 bales, of which American 19,000. Futures opened quiet, 1 to 10 points down and closed steady, 12 points down to 1 point up on the day. Prices, December 10.40d, March 10.58d, May 10.65d, July 10.69d. Manchester: Yarns and cloths were dull.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yld.
Am. Chicle	6	Oct. 21,'22	89	90½	...
Am. Chicle	6	Oct. 23, 25	90	95	7.75
Am. Chicle	6	Oct. 26,'27	87½	91¾	7.55
Am. Cot. Oil	6	Sep. 2, '24	86	88	10.30
A. T. & T.		Oct., 1922	94	94½	9.10
A. T. & T.	6	Feb., 1924	91½	92½	8.90
Am. Th'd Co.	6	Dec., 1928	93	95	6.80
Am. Tobacco	7	Nov., 1921	99¾	100⅛	6.80
Am. Tobacco	7	Nov., 1922	99½	100	7.00
Am. Tobacco	7	Nov., 1923	99½	100	7.00
Anaco. Co.	6	Jan., 1929	79¾	80½	9.50
Anaco. Co.	7	Jan., 1929	89½	90	8.75
A.-A. O., Ltd.	7½	Apr., 1925	98¾	99¼	7.80
Armour & Co.	6	1921-1924	94	99	..
Arm. & Co. c.	7	July15,'30	93½	94½	7.80
Beth. St. Cor.	7	July15,'23	94¼	95¼	9.20
Beth. St. Cor.	7	July15,'22	97	97⅝	8.70
Can. Pac. Ry.	6	Mar. 2,'24	93	93½	8.20
Col Graph. Co. 8%		Aug., 1925	90	93	10.00
Cudahy Pack.	7	July15,'23	95½	97	..
Fed. Sug. R.		Nov., 1924	92	94	7.75
Cont. Arg. R.	6	Feb., 1927	78	80	10.60
C., B. & Q. R. R. (joint)	4	July, 1921	95¼	95½	..
C., R. I. & P.	6	Feb., 1922	94	95½	10.80
C., C., C. & St. L. Ry. Co.	6	July, 1929	89½	90½	7.50
The B.F.Goodrich Co. cv.	7	Apr., 1925	83¼	84¼	11.60
Gulf Oil Corp.	6	July, 1921	97⅞	98⅛	7.00
Gulf Oil Corp.	6	July, 1922	95	96½	8.50
Gulf Oil Corp.	6	July, 1923	94½	95½	8.00
Hocking Val.	6	Mar., 1924	90	92½	8.50
Int. Rap. Tr.	7	Sep., 1921	66¼	67½	..
Kan. C. Ter.	6	Nov., 1923	91	93	8.70
Kannecott C.	7	Feb., 1930	89½	90½	8.70
Laclede Gas.		Jan., 1929	87½	89	8.90
Kamecott C.	7	Feb., 1930	89½	90¼	8.70
Lig. & Myers	6	Dec., 1921	97⅜	97⅞	8.20
Nat.C.&S.10-yr.	8	1930	90	96	8.00
Penn. Co.	4¼	June15,'21	98¼	98¾	7.50
Phila. Co.	6	Feb., 1922	91½	92½	13.00
Proc. & G.	7	Mar., 1921	99⅝	100⅛	6.80
Proc. & G.	7	Mar., 1922	99½	100	7.00
Proc. & G.	7	Mar., 1923	99⅝	100	7.00
Pub. S. Corp. of N. J. cv.	7	Mar., 1922	86	87½	..
R.J.Rylds. T.	6	Aug., 1922	96¼	97	8.10
Sears, R.& C.	7	Oct. 15,'21	97¼	97¾	9.40
Sears, R.& C.	7	Oct. 15,'22	93¾	94¼	10.15
Sears, R. & C.	7	Oct. 15,'23	93¼	94	9.30
Sinc. C.O. C.	7	May 15,'25	88½	89	10.60
Solvay &Co.	8	Oct., 1927	99¼	99¾	8.25
Southern Ry.	6	Mar., 1922	91½	92½	11.50
S'west B. T.	7	Apr., 1925	92	93¼	9.00
St.P.Un.Dep., guaran.	5½	Dec. 15,'23	94	95½	7.20
Swift & Co.	6	Aug. 15,'21	91	91¾	9.10
Swift & Co.	7	Oct. 15,'25	91¼	92	9.00
Utah Sec.Cor.	6	Sep. 15,'22	78	84	..
West'n Elec. Co. conv.	6	Apr., 1925	97¼	98	7.50

Lyons Petroleum Company
Condensed Balance Sheet, September 30, 1920
From Audit of **Haskins and Sells**

Assets:		
Leaseholds:		
Developed	$1,681,363.34	
Undeveloped	1,319,601.97	$3,000,965.31
Other Property:		
Development and Equipment	$337,427.50	
Real Estate—Store Yards	4,815.35	
Drilling Tools and Automobiles	142,126.50	
Furniture and Fixtures	4,973.51	489,342.86
Investments—Stocks Owned		18,000.00
Current Assets:		
Cash	$114,099.28	
Accounts receivable	372,608.37	
Material and Supplies	30,499.06	517,206.71
Deferred Debit Items:		
Organization Expenses	$8,517.26	
Meter Deposits, PrepaidIns.,etc.	5,870.48	14,387.74
		$4,039,902.62

Liabilities:		
Capital Stock Issued	$3,000,000.00	
Less Treasury Stock	779,619.00	
Out standing at completion of present financing		$2,220,381.00
Current Liabilities:		
Notes Payable	$82,396.18	
Accounts Payable	92,439.11	
Dividends Payable	31,207.90	
Accrued Payroll and Interest	9,967.59	216,010.78
Reserves:		
For Depreciation, Depletion, Taxes	$75,000.00	
Unsold Treasury Stock	779,619.00	854,619.00
Surplus		748,891.84
		$4,039,902.62

Properties Comprise 25,000 Acres Exclusively in Oklahoma.

The regular quarterly dividend of 2% will be paid on Jan. 1, 1921, to stockholders of record Dec. 15, 1920. In addition a stock dividend of 10% has been declared.

Respectfully submitted JAMES G. LYONS, President.

The Psychological Moment

THIS little space does not attempt to argue what business in general regards as indispensable. On the other hand, it does urge the executive to review our experience in tax reports, auditing, accountancy and production engineering with a view to calling it to his account when circumstances require it.

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CURB TRANSACTIONS

INDUSTRIALS.

Sales.		High.	Low.	Last.
400	‡Acme Coal	1	1	1
1,000	‡AetnaExplo	9½	9½	9½
200	‡Am-Hawaiian Steamship	37¾	37½	37¾
200	‡AmWPaper	4½	4½	4½
200	AutoFuelSup	67¾	67¾	67¾
12,000	‡Brit-AmTob, coupon	12¼	11⅞	11⅞
100	‡Cal Nipple	8	8	8
200	‡Crude Chem	1½	1¼	1½
700	‡Empire T&S	18⅞	18¼	18½
500	‡Farrell Coal	14½	14	14
275	‡GardnerMot	16½	16	16⅝
300	‡Hercu Paper	17	16¾	16¾
100	‡Kay Co Gas	1⅛	1⅛	1⅛
1,910	‡Linc'n Mo, A	20	19	20
500	‡Mercer Mots	4½	4	4⅛
500	‡Meteor Mots	16	15¾	16
200	‡Muns'nFarn	14¼	14¼	14¼
2,000	N Am P & P	4¾	4⅝	4⅝
100	‡P'rless Mots	18¾	18¼	18¾
500	Perfec Tire	1⅛	1⅛	1⅛
300	‡Piggly Wigg	12	11½	12
200	‡Pyrene Mfg	9⅛	9	9⅛
4,000	‡Radio, w i	2⅛	1⅞	1⅞
3,000	‡ Do pf, w i	2⅝	2⅜	2½
500	‡Repub Rub	1½	1⅜	1½
600	‡RJReynolds new B, w i	32½	31½	32½
500	‡Roy de Fr	4	3⅝	3⅞
100	‡Swift Int'l	25	25	25
4,500	‡Swts of Am	2⅝	2¼	2⅜
1,200	‡TobProdExp	7	6	7
80	‡Todd Ship	70	70	70
100	‡Union Carb	50	50	50
600	UniProfShar	1½	1⅜	1½
3,500	‡URS Candy	8	7½	7¾
300	U S Distrib	29¾	29	29¾
800	USShipCorp	1⅝	1⅝	1⅝
4,000	U S SS Co	1¼	1⅛	1¼
100	‡Wm Davies	25	25	25
50	‡WillysCorp	9	9	9
100	‡ Do 1st pf	25¼	25¼	25¼
20	‡ Do 2d pf	80	80	80

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.
700	‡Arg-Am Oil	18	17½	18
25	‡Buck P L	83	83	83
410	Galena Signal	47	45	45

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.
50,000	†‡Allied Oil	19	15	16
250	‡Ark Nat G	7½	7	[illegible]
500	BigheartP&R	6¼	[illegible]	6¼
3,300	‡Boone Oil	1½	1¼	1½
4,200	*‡Bost-Wyo	⅞	[illegible]	[illegible]
4,200	‡Carib Trad	8¼	[illegible]	[illegible]
1,500	‡Cities Serv B T Sh	31⅞	31	31⅞
1,700	‡Cushing Pet	⅞	¾	⅞
1,800	‡Denny Oil	1¾	1⅝	1⅝
4,000	‡Elk B Pet	8	7⅞	8
2,000	Engin Pet	1⅛	1	1⅛
5,000	Federal Oil	2¼	2⅛	2¼
300	‡Glenrock Oil	2⅜	2	2¼
1,000	‡Granada Oil	5½	5	5
400	‡Guffey-Gill	26	25½	26
13,500	‡Hudson Oil	⅞	[illegible]	[illegible]
3,700	‡Inter Pet	15½	15	15½
1,500	‡Lyons Oil	1⅛	⅞	1
1,600	‡Maracaibo	13½	12¾	13½
1,000	‡Merritt Oil	11½	11	11½
5,500	Mexico Oil	1¼	1⅛	1¼
350	‡Midw Ref	145	145	145
5,500	‡Mid Texas	[illegible]	[illegible]	[illegible]
7,200	Noble O & G	1⅜	[illegible]	[illegible]
500	N A O & R	2⅛	2	2⅛
300	‡Nor Tex Oil	½	½	½
1,000	O O & G, new	2⅝	2½	2⅝
400	‡Panhandle Prod & Ref	6¾	6½	6½
400	‡Pennok Oil	5⅝	5⅜	5⅝
3,000	‡Prod & Ref	4¾	4½	4⅝
1,500	‡Red Rock O	⅞	¾	¾
1,200	‡Ryan C, w i	11¾	11	11¾
200	‡Salt Ck Pr	27½	27	27
5,000	‡Simms Pet	7	6¾	6⅞
4,000	Skelly Oil	7½	7¼	7⅜
960	‡Tex-Ken Oil	¾	½	½
8,600	‡Tex O & L	¾	[illegible]	[illegible]
900	U S Oil	9½	9	9¼
1,000	‡Un Tex Pet	1	¾	1
800	‡Victoria Oil	1	⅞	1
3,200	‡Vulcan Oil	⅝	½	½
600	‡W'dburn Oil	1¼	1⅛	1¼

MINING STOCKS.

Sales.		High.	Low.	Last.
2,500	Alaska-BCM	⅞	⅞	⅞
2,800	†‡Atlanta	1½	1	1½
3,700	†‡Bel Div, p	3½	2½	3
4,800	†‡Bel Ext, p	4½	4	4½
2,000	Big Ledge	⅝	⅝	⅝
1,200	†‡Booth	3	3	3
8,500	†Bos & Mon	42	41	42
2,500	†‡Caledonia	18	17	17
3,000	‡CandelariaS	13	11	13
4,300	†‡Cashboy	6	5½	6
150	Con Va Sil	3⅝	3⅜	3⅜
2,800	‡Cortez Sil	64	62	64
800	Cres Con G	1¼	1⅛	1¼
12,700	Div Ext, p	29	27	29
2,000	El Sal Sil	[illegible]	½	[illegible]
2,000	Emma Sil	4	3	3
20,000	‡Eureka CM	45	43	45
1,200	†‡Eureka H	[illegible]	[illegible]	[illegible]
8,700	†‡Gold Z Div	21	20	21
4,500	†‡Goldf Con	6	5	6
2,000	†‡Goldf Dev	2	2	2
3,500	†‡Har Div M	23	20	23
1,500	Hecla Min	[illegible]	4	4⅛
3,500	†‡Jim Butler	17	15	16
2,350	Jumbo Ext	5½	4½	5
1,500	†‡Kewanas	2	1	2
8,500	†‡Knox Div	7½	7	7½
5,000	‡Lone S C M	4½	4	4½
500	La Cons	¾	¾	¾
2,800	†‡Marsh M	7	6½	7
25	‡N J Zinc	136	136	136
500	Nip Mines	7⅝	7½	7⅝
700	Ophir Sil M	⅞	⅞	⅞
500	Prince Con	[illegible]	[illegible]	[illegible]
1,400	Ray V Cop	1⅛	1	1⅛
2,800	Roper-G Min	[illegible]	[illegible]	[illegible]
2,500	†‡Sil Pick	[illegible]	[illegible]	[illegible]
500	‡S A G & P	4½	4	4½
900	St Croix Sil	[illegible]	[illegible]	[illegible]
500	Stand Sil L	[illegible]	[illegible]	[illegible]
1,500	†‡Success M	2	2	2
2,000	‡Suth Div	[illegible]	[illegible]	[illegible]
300	‡TalapoosaS	[illegible]	[illegible]	[illegible]
320	‡Tono Bel	1⅝	1⅝	1⅝
3,700	‡Tono Div	[illegible]	[illegible]	[illegible]
420	Tono Ext	[illegible]	[illegible]	[illegible]
320	‡Tono Min	1½	[illegible]	[illegible]
2,800	Un East	[illegible]	[illegible]	[illegible]
2,000	†‡U S Con M	4½	4½	4½
3,700	†‡Vic Div, p	5	4	4½
1,500	†W E Con	[illegible]	⅞	[illegible]
2,800	†White C M	6¼	6	6
3,200	Wilbert Min	1⅛	1	1⅛
500	‡Yukon G A	1⅛	1⅛	1⅛

BONDS.

Sales.		High.	Low.	Last.
$40,000	‡Allied Packers 6s	53	52	52½
5,000	Am Light & Traction	91	91	91
20,000	‡Am T & T 6s, 1922	94½	94¼	94¼
19,000	‡Am Tel & Tel, 1924	92	91½	92
50,000	‡Anaconda Copper 7s, w i	90	89¾	89¾
15,000	‡Anglo-Am Oil 7½s, w i	99¾	98¾	99
20,000	‡Armour 7s, w i	94¾	93¾	93¾
20,000	‡Beth Steel 7s, 1935, w i	94½	94⅛	94⅛
5,000	‡Brazilian Light & Trac	88	88	88
10,000	‡Can Nat Ry 7s, 1935	100½	100¼	100½
50,000	‡Cent North Ry 7s, '40, w i	99⅝	99¼	99½
10,000	‡City of Bergen 8s	95	95	95
2,500	‡Con Gas 8s	99½	98⅝	99½
2,600	‡Con Textile 7s, w i	93½	93⅛	93½
25,000	‡Denmark 8s	97½	97¼	97⅝
5,000	‡Diamond Match 7s	100	100	100
30,000	‡Goodrich 7s, 1925	84	83½	83½
20,000	‡Interborough R T 7s	67	66	66¾
1,000	‡Kennecott Copper 7s	90	90	90
25,000	‡Kingdom of Norway, w i	99¾	99⅜	99⅝
10,000	‡Laclede Gas Light 7s	89	89	89
5,000	‡Nat Leather 8s	99¾	99⅝	99¾
50,000	‡N Y, N H & H 4s	56	55	56
2,000	‡Pan Am Pete 7s, w i	93½	93¼	93¼
10,000	‡Russian Govt 5½s	10	10	10
150,000	‡Seaboard Air Line 6s	45	40½	44
12,000	‡Sears-Roebuck 7s (1 year)	97⅝	97⅝	97⅝
15,000	‡Sears-Roeb'k 7s (2 years)	94¼	93¾	93¾
30,000	‡Sears-Roeb'k 7s (3 years)	93⅝	93⅝	93⅝
25,000	‡Sinclair 7½s	89	88½	88½
5,000	‡Solvay & Cie 8s	99½	99	99¼
30,000	‡Swift & Co 7s, 1925	92	91	91½
15,000	‡Swiss Govt 5½s	80	79¾	80
5,000	‡Texas Co 7% notes	97½	97¼	97¼
10,000	‡Union Tank Line 7s	100	99¾	99¾
20,000	‡Virginia Chemical	96	95½	96
10,000	‡Western Electric 7s	97¾	97	97

*Odd lot. †Sells cents per share. ‡Unlisted.

NEW YORK CITY BONDS

	Yesterday. Bid.	Ask.	Monday. Bid.
4½s July, 1967	90	91¼	90½
4½s June, 1965	90	91¼	90½
4½s Mar., 1963	90	91¼	90½
4½s Nov., 1957	90	91¼	90½
4½s May, 1957	90	91¼	90½
4¼s Apr., 1966	84¼	86	85
4¼s Mar., 1964	84¼	86	85
4¼s Mar., 1962	84¼	86	85
4¼s Sept., 1960	84¼	86	85
4¼s Mar., 1960-30	84¼	86	85
4s May, 1959	81	82¼	82
4s Nov., 1958	81	82¼	82
4s May, 1957	81	82¼	82
4s Nov., 1956	80	82	81
4s Nov., 1955	80	82	81
4s Nov., 1936	84	86½	86
3½s May, 1954	72	74½	73
3½s Nov., 1954	72	74½	73
3½s Nov., 1955	72	74½	73

The following are quoted on a percentage basis:

4½s 1924-1932	5.25	4.80	5.25
4½s 1921-1923	5.50	4.90	5.50
4¼s 1924-1931	5.25	4.80	5.25
4¼s 1921-1930	5.30	4.95	5.30
3½s 1950-1953	..	5.20	4.95
3½s 1924-1930	5.40	5.00	5.40
3½s 1921-1923	6.50	5.50	6.50
3s 1940-1953	5.30	4.90	5.30
3s 1926-1930	5.50	4.90	5.50
3s 1921-1925	6.25	5.25	6.25

PUBLIC UTILITIES

Sales.		High.	Low.	Bid.	Asked.
945	Cities Service	259	252	256	*261
2,230	Cities Service pf.	64½	64	64¼	*64¾
1,12[illegible]	Cities Service pf. B	6	5½	6	*6¼
5,328	Cities Service b'k shares	32	31⅜	31⅝	*32⅛
$28,500	Cities Service deb. B	128	123	123	128
59,300	Cities Service deb. C	91	89¾	90	92
37,600	Cities Service deb. D	86	85	84	86
510	Empire Gas & Fuel pf	84½	84	84	*85

*Ex dividend.

	Bid.	Asked.
Am Gas & Electric	98	101
Am Gas & Electric pf	34	38
Am Light & Traction	96	100
Am Light & Trac pf	76	78
Am Power & Light	44	49
Am Power & Light pf	59	62
Am W W & Electric	2	3
Am W W & Elec 1st pf	40	43
Am W W & Elec partic	4	6½
Appalachian Power	1	5
Appalachian Power pf	15	21
Carolina Power & Lt	29	32
Colorado Power	10	11½
Colorado Power pf	..	82
Columbus Electric pf	52	56
Com Power, Ry & Lt	10	12
Com Power, Ry & Lt pf	32	34
Conn Power pf	72	77
Eastern Texas Electric	68	72
Eastern Texas Elec pf	63	70
El Paso Electric	84	87
Electric Bond Sh pf	79	81½
Federal Light & Trac	5	8
Federal Lt & Trac pf	43	48
Galveston-Hous Elec	24	29
Galveston-Hous Elec pf	63	67
Miss River Power	10¾	13
Miss River Power pf	59	62
Northern States Power	..	45
North States Pow pf	76	80
Northern Texas Elec	72	76
North Texas Elec pf	65	70
Pacific Gas & Elec pf	78	80
Puget Sound Pow & Lt	15½	17½
Puget Sd Pow & Lt pf	54	58
Republic Ry & Light	6	8
Republic Ry & Light pf	18½	22
Southern Cal Edison	85½	87½
Southern Cal Edison pf	94	97
Standard Gas & Elec	10½	11½
Standard Gas & E pf	31	34
Tampa Electric	108	112
Tenn Ry, Lt & Pow	¼	1
Tenn Ry, Lt & Pow pf	1½	2½
United Light & Rys	18	23
United Light & Rys pf	52	54
Western Power	17	19
Western Power pf	58½	60½

Bonds.

	Bid.	Asked.
Am W W & E col 5s	49	51
Appalachian 1st 5s, '41	62	67
Cin Gas & Elec 5s, '56	80	85
Col Gas & El deb 5s, '27	75	80
Col Gas & El 1st 5s, '25	80	83
Conn Power 5s, '63	72	76
Dallas Electric 5s, '22	100	..
East Tex Elec 6s, '42	73	77
Empire Gas & El 6s, '24	84	86
Midwest Utilities 6s, '25	85	90
Miss Riv Pow 5s, '51	74¾	74¾
Nor States Pow 5s, '41	75	78
Nor States Pow 6s, '26	80	85
Seattle Electric 5s, '29	78	82
Stand Gas & E 6s, '35	65	70
Stand Gas & El 7s, '21	94	99
Stand Gas 6s, '26	83	87
Utah Securities	78	80
West States G& E 5s, '41	76	81

STANDARD OIL STOCKS

	Yesterday. Bid.	Ask.	Monday. Bid.
Anglo-Am Oil, Ltd	17¾	18¼	17¾
Atlantic Lobos	24	26	20
Do pf	55	65	55
Borne-Scrymser	400	420	400
Buckeye Pipe Line	82	85	82
Chesebrough Mfg	190	205	195
Do pf	97	100	98
Continental Oil	109	112	109
Crescent Pipe Line	25	30	28
Cumberland P L	125	135	125
Eureka Pipe Line	85	95	85
Galena Signal Oil	46	48	47
Do pf, new	92	96	90
Do pf, old	93	97	91
Illinois Pipe Line	155	160	155
Imperial Oil, Ltd	93	96	90
Indiana Pipe Line	83	85	84
Int Pet Co, Ltd	15¼	15¾	15
National Transit	24	26	24
New York Transit	160	165	160
Northern Pipe Line	92	96	94
Ohio Oil	280	285	280
Penn-Mex Fuel	35	38	35
Prairie Oil & Gas	480	490	495
Prairie Pipe Line	195	200	195
Solar Refining	350	375	350
Southern Pipe L	98	100	98
South Penn Oil	240	245	240
S W Pa Pipe Lines	59	63	59
Stand Oil of Cal	320	324	320
Stand Oil of Ind	685	695	690
Do $25 par	69	71	70
Stand Oil of Kan	590	610	600
Stand Oil of Ky	430	450	440
Stand Oil of Neb	410	430	410
Stand Oil of N Y	342	345	342
Stand Oil of Ohio	400	415	400
Do pf	102	105	102
Swan & Finch	45	60	45
Union Tank Car	100	105	100
Do pf	94	97	94
Vacuum Oil	295	305	300
Washington Oil	30	35	30

MISCELLANEOUS STOCKS

	Yesterday. Bid.	Ask.	Monday. Bid.
Am Brass	157	162	158
Am Chicle	27	28	27½
Do pf	64	70	64
Amal Leather	9	20	..
Do pf	40	60	48
Am Light & Trac	97	99	104
Do pf	80	83	[illegible]
Atlas Powder	120	130	120
Do pf	74	77	74
Babcock & Wilcox	104	105	104
Borden & Co	82	85	82
Do pf	79	82	79
Childs Co	76	80	76
Do pf	88	90	88
Crocker-Wheeler	90	95	90
Draper Corp	123½	126½	123½
Du Pont	158	163	158
Do pf	76	78	76½
E W Bliss	250	300	250
Do pf	..	60	..
Gil Safety Razor	132	135	132
Hercules	193	200	193
Do 1st pf	91	93	91
Illinois Trac	10	15	10
Do pf	55	60	55
Ingersoll-Rand	155	165	155
Do pf	96	99	96
Merck	..	80	..
Merrimac Chem	78	80	78
New Jersey Zinc	135	139	137
Niles-Bem't-Pond	68	72	69
Do pf	..	100	..
Northern Securities	80	90	80
Royal Bak Powder	105	108	105
Do pf	80	82	80
Scovil Mfg	300	330	300
Singer Mfg	148	152	148
Stand Screw Co	220	240	220
Van Raalte	10	20	12
Do pf	50	55	50
Valvo Oil 1st cv pf	97	100	97

SUGAR STOCKS

	Yesterday. Bid.	Ask.	Monday. Bid.
Caracas Sugar	40	45	40
Central Aguirre	56	60	58
Central Sugar	10	15	10
Do pf	35	45	35
Fajardo	85	95	85
Federal Sugar	100	105	100
Do pf	100	105	100
Godchaux	25	30	25
Do pf	67	73	67
Great Western	275	300	275
Do pf	106	112	106
Holly	30	34	31
Do pf	87	91	89
Nat Sugar Ref	118	124	118
Santa Cecilia	45	60	45
Savannah	10	35	15
Do pf	45	55	45
West India	83	88	85

CONSOLIDATED EXCHANGE

Sales.		High.	Low.	Last.
75	Adams Exp	26	26	26
10	Alaska G M	⅞	⅞	⅞
300	Alaska Jun	1⅛	1⅛	1⅛
20	Allied Chem	46¾	46½	46½
70	Allis-Chalm	29⅝	28¾	29⅛
80	Am Ag Ch	56	54⅞	54⅞
150	Am B Sugar	49¼	47¼	[illegible]
310	Am Can	24¼	22⅞	24¼
390	Am C & F	127	123	125¾
70	Am Cot Oil	17¼	16¾	17¼
150	Am Druggist	7¼	7⅛	[illegible]
210	Am H & L	7⅞	7⅞	7⅞
50	Am H & L pf	43	43	43
420	Am Int Corp	38½	35⅞	38¼
400	Am Loco	82¼	79½	82¼
595	Am Saf Raz	9⅛	8⅞	9
520	Am S & R	41¾	39	41
60	Am Stl Fds	32	31¾	32
570	Am Sugar	86½	84¼	86½
240	Am Su Tob	68¾	67⅞	68¾
300	Am T & T	98¼	97¾	98
765	Am Woolen	65⅝	62⅜	65⅛
90	Am Zinc	6½	6⅛	6½
1,025	Anacon Cop	38	36	37⅞
160	Atchison	78⅞	78⅞	78⅞
280	A, G & W I	110	107	109½
9,150	Bald Loco	88¼	85½	88⅛
20	Do pf	[illegible]	[illegible]	[illegible]
980	Balt & Ohio	32⅝	30⅝	32⅛
360	Beth Mot	2⅝	2⅜	2⅝
725	Beth Stl B	54¼	51	54¼
290	Bosch Mag	58⅞	54¾	57½
280	B'klyn R T	9½	9½	9½
160	Butte C & Z	4⅝	4½	4⅝
70	Caddo Oil	13⅞	[illegible]	[illegible]
40	Cal Packing	62½	62¼	62¼
830	Cal Petrol	25¼	20¾	[illegible]
180	Can Pacific	112	111	112
275	Cerro de P	26⅞	25⅝	26⅞
170	Cen Leather	37⅛	36¼	37⅛
90	Chand Motor	74	73½	74
170	Ches & Ohio	56⅞	55½	56⅞
110	Chi Gt West	7⅞	7⅞	7⅞
30	Do pf	17¼	17¼	17¼
520	C, M & St P	27½	25⅞	[illegible]
620	Do pf	40½	38¼	40¼
510	C, R I & P	25⅛	23⅞	25⅛
170	Chile Copper	8¾	8⅝	8¾
80	Chino Copper	18½	18¼	18½
230	Coca-Cola	20⅝	20⅜	20⅝
181	Col Grapho	10¼	10	10¼
180	Con I Cal M	6⅝	6⅜	6⅝
190	Con Gas	79	77⅞	79
60	Con Textile	19	18⅞	19
600	Cont Candy	[illegible]	[illegible]	[illegible]
2,485	Corn Prod	67⅝	65⅝	67⅝
20	Cosden & Co	29⅞	29⅞	29⅞
2,790	Crucible Stl	84½	80¾	84½
70	Cuba Cane S	21	19¼	21
50	Cub-Am Sug	26⅝	26½	26½
30	Del & Hud	97	97	97
10	End Johnson	53⅝	53⅝	53⅝
475	Erie	12½	12	12½
180	Do 1st pf	18¾	18	18¾
410	Fam Players	52⅛	50¼	51⅝
195	Fisk T & R	11	10⅞	11
20	Free Texas	13¾	13⅝	13⅝
40	Gas, W & W	21	21	21
3,162	Gen Motors	13⅞	13	13⅞
420	Good Rubber	37¼	35¾	36¾
955	Gen Asphalt	35⅝	32⅝	35⅝
80	Gt Nor Ore	25¼	[illegible]	[illegible]
....	Gt Nor pf	73⅞	71¾	73⅞
70	Greene-Can	20	19½	19½
560	Houston Oil	82¼	79½	82¼
85	Hupp Met C	10¼	[illegible]	[illegible]
120	Inspira Cop	30½	30	30½
320	Int Mer Ma	12¼	11⅞	12¼
260	Do pf	50¼	49¼	49¾
685	Int Nickel	12⅝	12¼	12½
170	Int Paper	48⅞	47¾	48⅞
300	Interboro	[illegible]	3⅛	3⅛
60	Do pf	9½	9¼	9½
95	Invincible Oil	22¼	21¾	22¼
390	Island Oil	4⅜	4¼	4⅜
80	Kan City So	18⅝	17¼	18⅝
170	Kelly-S Tire	36⅞	34¾	[illegible]
200	Kenne Cop	17½	17	17½
190	Key T & R	7⅞	7	7⅞
180	Lack Steel	49⅝	48¼	49⅝
535	Lehigh Val	53	52⅝	53
110	Loew's, Inc	17	17	17
112	Loft Candy	10¼	10	10
5,730	Mex Petrol	167	161¼	166¾
478	Midvale Steel	31	30½	30½
3,125	Mid Sta Oil	12	11¼	11⅝
150	Mo, K & T	3	3	3
50	Do pf	4½	4	4
775	Mo Pacific	18	16¾	17¼
160	Do pf	38¼	36¼	37½
75	Nat A C cts	45⅝	45⅝	45⅝
405	N Y Central	69¾	68⅜	69¼
675	NY, NH & H	17	16⅛	17
30	Norf & West	95⅜	93½	95⅜
230	Nor Pacific	78	74⅝	77⅝
792	Pure Oil	32¼	31¼	31⅞
980	Okla P & R	3½	3¼	[illegible]
60	Otis St Co	13⅞	13⅞	13⅞
2,785	Pan Amer	79	75	78⅝
412	Pennsylvania	40¼	40	40¼
600	Penna Steel	7½	7½	7½
725	Pierce Ar'w	20¼	19½	20¼
200	Pierce Oil	10⅞	10⅝	10⅞
260	Peo Gas	38⅝	35⅝	38½
150	Phila Co	34	34	34
70	Phil Pet Co	29	29	29
145	Pere Marq	17	16	17
75	Pitts Coal	57¼	57¼	57¼
215	P & W R R	31¼	30⅝	31¼
50	Pr Steel Car	79½	78¾	79½
120	Punta Al Su	49¼	49	49¼
30	Ry St Spgs	82⅛	82⅛	82⅛
30	Ray Con Cop	11¾	11¾	11¾
7,105	Reading	84	80¾	84
30	Do 1st pf	54⅝	54⅝	54⅝
130	Do 2d pf	55¼	55¼	55¼
20	Replogle Stl	70¾	70¼	70¼
920	Rep Ir & St	62½	60	61⅜
1,410	Royal Dutch	55½	52¼	55
50	Saxon Mot	3¼	2⅞	3¼
60	Shell Tr Co	38⅛	38⅛	38⅛
1,497	Sinclair Oil	24½	23¼	24½
1,780	South Pac	98⅝	95¾	98⅛
150	Do rights	22⅝	22⅜	22⅝
680	South Rwy	21⅝	19⅝	21⅝
10	St L & SW	23⅝	23⅝	23⅝
70	Do pf	35⅜	35⅜	35⅜
515	Sears Roeb	95½	91	94¼
40	Seab Air L	6	6	6
20	Subm Boat	8¾	8¾	8¾
70	Seneca Cop	17¼	17¼	17¼
180	Superior Oil	13	13	13
290	Strom Carb	29¼	25	29¼
630	Studebaker	42¼	40¾	42
260	St L & S F	20⅝	18¾	20⅝
200	Tenn Copper	7½	7¼	7½
547	Texas Co	43⅝	41⅛	43⅝
200	Tex & Pac	18	17	18
2,740	T P C & O	39¾	36¼	37¼
20	T Sq Au Su	8¼	8¼	8¼
280	Tob Prod	51¼	50	51⅛
485	Transc Oil	7½	7	7½
450	Union Oil	21¼	20¾	20¾
615	Union Pac	115	112¾	115
40	Unit Fr Co	196¼	196¼	196¼
1,505	Un Retail St	54⅛	52¼	54⅛
70	U S S & R	32¼	31¼	32¼
260	Un Food Pr	18¾	16½	18¾
560	U S Ind Al	66	64¼	66
675	U S Rubber	64⅞	62⅝	64⅞
17,190	U S Steel	79⅞	78⅛	79⅞
240	Utah Copper	50¾	49⅜	49⅞
50	U Ry Inv pf	19⅝	19⅝	19⅝
3,735	Vanadium C	39¾	35¼	38
60	Vivaudou In	8⅜	8¼	8½
147	Va Car Ch	31¼	31	31
175	Wabash	7	7	7
80	Do pf A	20⅝	20⅝	20⅝
140	White Oil	15¼	15¼	15¼
50	West Maryl	10¼	9¾	10¼
140	Westh Elec	40¾	40⅜	40¾
50	West Un T	84⅝	84⅝	84⅝
700	Willys-Over	6	5¾	6
170	Wheel L Er	8⅞	8⅝	8⅞
250	White Mot	34¾	34	34⅝
150	Worth Pump	41	40	41

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
50	ArundelSand	24	24	24
100	Balt Brick	1¼	1¼	1¼
5	Cent Ter pf	5⅝	5⅝	5⅝
700	Celestine	85c	85c	85c
239	Con Power	86½	85	86½
75	Cen Coal	84	83½	84
100	Cosden pf	3⅞	3⅞	3⅞
50	Cit Nat Bk	39¼	39¼	39¼
165	Davison Ch	27	27	27
9	Md Casualty	74	74	74
31	Mt Ver M pf	59¾	59	59¾
60	Pa Water P	79	79	79

Bonds.

Sales.		High.	Low.	Last.
$1,000	Chi Ry 5s	57¼	57¼	57¼
2,000	Con Gas 4½s	72½	72½	72½
$7,000	UnitedRys 4s	61½	61	61
46,000	Do inc 4s	43⅛	42⅞	43⅛

BOSTON.

Mining.

Sales.		High.	Low.	Last.
150	Am Zinc	6⅝	6¼	6⅝
50	Do pf	28	26	26
100	Ahmeek	45½	45¼	45½
20	Allouez	18½	18½	18½
300	Arcadian Con	2½	2¼	[illegible]
1,350	Anaconda	37⅝	36½	37
260	Ariz Com'l	6½	6	[illegible]
3,110	Big Heart	6½	5⅞	6
25	Bonanza	2	2	2
320	Butte & Sup	9¼	8⅞	9¼
910	Cal & Ariz	43½	42	42
325	Cal & Hecla	207	200	206
930	Carson	13	12	13
50	Chino	18⅝	18⅝	18⅝
100	Cliff	50	25	25
1,440	Cop Range	26¼	26	26¼
150	Daly-West	3⅝	3⅝	3⅝
575	Davis-Daly	5⅝	5⅜	5⅝
375	East Butte	7⅞	7½	7⅞
105	Franklin	2¼	2¼	2¼
25	Greene	19½	19½	19½
10	Hancock	3	3	3
100	Helvetia	1½	1½	1½
525	Inspiration	30⅞	30	30⅞
525	Island Creek	51	50½	51
10	Do pf	75½	75½	75½
4,230	Isle Royale	17½	17	17½
1,275	Keweenaw	1¼	1¼	1¼
100	Lake Copper	1⅞	1⅞	1⅞
25	Mass Cons	2½	2½	2½
380	May-Old C	4	3¾	4
300	Michigan	2½	2¼	2½
140	Mohawk	44½	44	44
50	Nevada	8½	8½	8½
50	New Corn'a	15	15	15
525	New River	43	42¾	42⅝
45	Do pf	83	82	82
425	Nipissing	7½	7¼	7⅜
1,860	North Butte	10¼	9¾	10¼
540	Old Domin	15½	15¼	15½
140	Osceola	25	21½	25
45	Quincy	36	36	36
105	Shannon	85	75	85
355	St Mary's L	30	29	29
25	Sup Copper	3½	3½	3½
990	Sup & Bost	1⅝	1½	1⅝
460	Trinity	1	85c	85c
1,500	Tuolumne	40	40	40
1,725	U S Smelt	32¼	30⅝	32¼
438	Do pf	41¼	40¼	41¼
495	Utah Apex	3	2⅞	3
220	Utah Cons	3	3	3
450	Utah Metal	90	85	88
89	Wolverine	11	10	10

Railroads.

Sales.		High.	Low.	Last.
84	Bost & Alb	122	120	122
294	Boston Elev	61½	61	61½
4	Do pf	80	80	80
525	Boston & Me	20½	20¼	20¼
10	Bost & Prov	130	130	130
25	B & W El pf	4½	4½	4½
275	Maine Cent	37½	35⅝	35⅝
80	Do pf	52⅝	52⅛	52⅝
665	NY, NH & H	17	16⅛	16⅝
79	Old Colony	66	65	66
190	West End	38	37	37½
92	Do pf	49	48	49

Miscellaneous.

Sales.		High.	Low.	Last.
20	Am Agricul	55½	55½	55½
164	Do pf	81	80	80
5,025	Am Oil	10	5	5
67	Amoskeag	72	71	72
90	Do pf	71¼	71¼	71¼
320	Am Pn Serv	1⅞	1⅞	1⅞
105	Do pf	8¼	8¼	8¼
410	Am Sugar	86½	85	86½
20	Do pf	101¼	100¾	101
200	Am Bosch	57⅛	57⅛	57⅛
10	Am Wool	62⅝	62⅝	62⅝
30	Do pf	92½	92½	92½
50	Anglo-Am	10	10	10
300	Atl Gulf	108	107½	108
1,270	Atlas Tack	18	17¾	18
100	Century	90	90	90
315	Eastern Mfg	24½	24	24
145	Eastern S S	17	16	17
5	Do pf	70½	70½	70½
115	Edison	152	151	151
100	Fairbanks	45	45	45
360	Gen Elec	119¼	118¾	119¼
100	Gorton	9	9	9
335	Gray	11½	11	11½
1,450	Greenfield	35	32¾	35
300	Hendee	15	14	15
95	Int Cement	21	21	21
455	Int Products	7⅛	7	7
100	Island Oil	5	5	5
860	Libby	11¼	11	11
215	Loew's	12	11½	11¾
152	Mass Gas	80	79	79½
75	Do pf	59½	59½	59½
102	McEl 1st pf	90	90	90
300	Mathieson	18⅛	18	18⅛
10	Merg'thaler	120	120	120
360	Mex Invest	25	24	24½
575	Nat Leather	8⅝	8	8
60	N E Tel	97½	96½	96½
2,200	Orpheum	25⅝	25¼	25¼
120	Pac Mills	149	148	149
130	Pullman	101	101	101
110	Reece Fold	3¼	3	3
200	Simms Mag	6¾	6½	6½
430	Swift	100¾	99½	99½
338	Swift Inter	26¼	25	26
700	Un Drug	98½	98½	98½
1,430	Un Twist	21⅝	21⅝	21⅝
30	Un Fruit	197	197	197
3,025	Un Shoe	34⅝	33¼	34⅝
5	Do pf	23⅝	23⅝	23⅝
1,225	Ventura	16¼	16	16¼
70	Waldorf	17½	17¼	17½
135	Waltham	17½	16¼	17½
43	Walworth	15	14¾	15

Bonds.

Sales.		High.	Low.	Last.
$1,000	C, B & Q 4s	95¾	95¾	95¾
4,000	C J & S 5s	77⅛	77	77
5,000	Det El 5s	77⅛	77	77⅛
$1,000	Mass Gas 4½s	86	86	86
27,000	Miss R P 5s	75½	75	75½
6,000	Swift 5s	81½	81½	81½

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
75	AmRadiator	66	66	66
210	Arm'r Leath	12¾	12¾	12¾
1,600	Armour pf	86	85¾	86
190	Booth Fish	3⅝	3⅝	3⅝
180	Do pf	25	25	25
150	Beaverboard	35½	35½	35½
150	Briscoe	9⅝	9⅝	9⅝
200	Case Plow	6⅝	6½	6½
870	Chi City Ry	45	45	45
200	Chi Elev pf	3¾	3½	3¾
100	ChiPneuTool	64½	63	64½
20	Chi Title&T	205	205	205
300	Com Edison	102	101¼	102
900	Cont Motors	6	5⅞	6
1,000	Gt L D & D	56	55	55
3,500	Hupp Mots	9¾	9½	9¾
100	Hartman	70	70	70
200	Holland St L Sugar	8¼	8¼	8¼
300	Libby	11	10½	10¾
80	Lindsay Lt	6	6	6
2,760	Mont Ward	14¾	14	14⅝
50	Mid W Util	15	15	15
1,000	Do pf	25	24¾	24¾
425	Mitchell	5	4¾	5
4,300	Nat Leather	8¼	7⅞	8
200	Pick	21½	20¾	20¾
800	Piggly Wigg	12	10½	10½
100	Pub Serv pf	83	83	83
25	Peoples Gas	36½	36½	36½
403	*Reo Motors	18¾	18	18¾
4,000	Sears-Roe	95	91	94
200	Shaw	61¼	61¼	61¼
30	Do rights	18	18	18
4,200	Stewart-W	27	26¾	26⅞
1,700	Swift Int'l	25¾	25⅝	25⅝
2,200	Swift & Co	100	99	99⅞
355	Temtor Prod	29¾	26	26
10,200	Union Carb	50	48⅝	49⅝
500	United Iron	12¾	12¼	12¼
700	Wahl	39	37	37½
900	WesternKnit	9¾	9½	9½
80	Wrigley	71	71	71

*Ex dividend.

Bonds.

Sales.		High.	Low.	Last.
$14,000	Chi City Ry 1st 5s	60	59	59
1,000	ChiRys1st5s	57	57	57
10,000	ComEd1st5s	79¼	79¼	79¼
$5,000	Mutual Fuel Gas 1st 5s	63	63	63
1,000	Swift 1st 5s	81¼	81¼	81¼

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
570	Cont Motor	6	5⅞	5⅞
150	Det Edison	95½	95	95
367	Ford of Can	213	210	212
20,850	Gladys Bell	71	65	66
2,250	Do pf	80	79	79
265	Lincoln Mot	18¾	18	18¾
350	Mich Sugar	8½	8½	8½
300	Noble pf	124	124	124
980	Packard	10⅝	10⅝	10⅝
140	Do pf	73½	73	73¼
1,140	Reo Motor	19	18¾	19
280	Timken	26½	26¼	26½

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
390	Am Stores	47	46¼	46¼
10	Am Gas	28	28	28
53	Am Rys pf	18	18	18
894	El Stor Bty	95½	93	94¾
2,245	Ins Co N A	28½	28¼	28⅛
38	Key Tel pf	29¾	29¾	29¾
110	Lake Sup	8¼	8⅛	8⅛
1,631	Leh Val	70⅛	70	70
125	Penna Salt	66	65¾	66
1,751	Phila Elec	21¾	21¼	21¼
107	Do pf	27⅛	27⅛	27⅛
825	Phil Rap Tr	14⅝	14	14
7,150	Tonopah M	1½	1½	1½
165	Union Trac	30	30	30
1,007	Un Gas Imp	28⅝	28	28⅝
12	Un Cos N J	170	170	170
25	War Ir & S	7¾	7¾	7¾

Bonds.

Sales.		High.	Low.	Last.
$2,000	L N con 4½s	84½	84½	84½
25,000	Pac Pw 5s	78	78	78
16,000	Ph El 1st 5s	80½	80	80
12,000	Pub Svc 5s	60	60	60

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
180	Am W G M	107½	106¾	106¾
2,260	Ark Gas	8	7½	7¾
164	Barnsdall, B	36	35½	36
200	Carbohydro	¾	¾	¾
550	Calu & Ariz	43	42¾	42¾
100	CarnegieL&Z	4	4	4
585	Guffey-Gil	26	26	26
16	Harb-W pf	100½	100½	100½
280	Indpt Brew	1⅛	1⅛	1⅛
75	Do pf	3¾	3½	3½
100	Kay Co Gas	1⅛	1⅛	1⅛
65	Lone St Gas	26	26	26
40	Mfrs Lt & H	50	50	50
3,120	Marland Ref	2¾	2¼	2⅜
260	Nat Firepfg	6	5¾	6
200	Do pf	11½	11¼	11¼
50	Ohio Fuel Oil	19	19	19
50	Ohio Fuel Oil	19	19	19
245	Okla Gas	28½	28¼	28¼
100	Pitts Brew	2	2	2
20	Do pf	6	6	6
5,000	Pitts Jerome	3	3	3
1,200	Pitts Oil&G	11	10¾	11
30	PittsPlGlass	140½	140	140
300	U S Steel	80	78⅞	80
475	W'house AB	93	92¾	93
120	W'house Elec	41¾	41⅛	41¼

TOBACCO STOCKS

	Yesterday. Bid.	Ask.	Monday. Bid.
Am Cigar	85	90	85
Do pf	78	81	78
Am Tob scrip	95	98	94
Geo W Helme	150	160	150
Do pf	88	93	88
J S Young	135	..	..
Do pf	85	90	85
MacA & Forbes	105	112	105
Do pf	78	84	77
Porto Rico-Am	90	100	90
Do scrip	80	90	80
RJReynolds, A, new	80	87	80
Do B, new	30	34	32
Do pf	100	102	100
United Leaf Tob	145	160	145
Do pf	94	98	94
Weyman-Bruton	150	160	150
Do pf	88	93	88

Stockholders Oppose D. & R. G. Sale

ST. LOUIS, Mo., Dec. 14.—Confirmation of the sale of the Denver & Rio Grande Railroad would result in losses by stockholders of more than $87,750,000, it was asserted in the United States Circuit Court of Appeals here today in arguments on an appeal of stockholders against the sale of the road. The appeal was taken under advisement.

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCK.

Alpha	.60
Andes	.50
Best & Belcher	.16
Challenge	1.20
Chollar	.08
Confidence	1.80
Con. Virginia	2.40
Gould & Curry	.08
Hale & Norcross	.13
Imperial	.07
Mexican	[illegible]
Ophir	[illegible]
Overman	.30
Savage	.09
Seg. Belcher	.13
Scorpion	.02
Sierra Nevada	.04
Union	.28
Utah	.05

TONOPAH.

Belmont	1.35
Cash Boy	.05
Jim Butler	.15
McNamara	.16
McNamara Cresc.	.04
Midway	.12
Monarch	.03
North Star	.05
Rescue	.19
Tonopah Exten	1.30
Tonopah '76	.05
West End	.93
West Tonopah	.04

DIVIDE.

Alto	.64
Belcher	.03
Belcher Exten	.05
Brougher	.10
Divide Tonopah	1.15
Dividend	.03
East Divide	.02
Extension	.28
Florence	.03
Gold Reef	.04
Harmill	.21
Hasbrouck	.02
Kernick	.06
Myra	.02
Revert	.03
Verdi	.03
Victory	.04
West	.04
Zone	.20

GOLDFIELD.

Booth	.02
Consolidated	.06
Crackerjack	.03
Florence	.11
Jumbo Exten	.04
Lone Star	.04
Silver Pick	.04
Spearhead	.02

OTHER DISTRICTS.

Arrowhead	.05
Black Mammoth	.05
Broken Hills	.09
Bullwhacker	.47
Climax	.04
Croesus	.38
Holly	1.40
Round Mountain	.14
Simon	.79
Sterling	.02
White Caps	.05

COLORADO SPRINGS.

	Bid.	Asked.
Cresson	1¾	1⅞
Dr. J'pot	[illegible]	[illegible]
Elkton	2	2½
El Paso	9	10
Golden C	62	63
Granite	7	12
Isabella	3⅜	4½
Mary McK	3	..
Portland	35	45
U. Gold M.	8	11
Vindicator	11	14
Rose Nicol	4½	5½

FINANCIAL NOTICES.

To the Holders of CITIES FUEL & POWER COMPANY Three Year Sinking Fund 6% Secured Notes Dated November 1, 1919.

Proposals are invited to be made to Bankers Trust Company, 16 Wall Street, New York City, as Trustee under the Indenture between Cities Fuel & Power Company and said Trustee, securing the above notes, for the sale on February 1st, 1921, to said Trustee, for the account of the Sinking Fund provided for in said Indenture, of notes of said issue, at prices not to exceed 101% of the principal of said notes plus unpaid accrued interest thereon to February 1st, 1921. On or before February 1st, 1921, this Company will deposit, or there will be available with the Trustee, a sum sufficient to retire, at prices not exceeding the price above mentioned, Sixty-Three Thousand, Three Hundred Dollars ($63,300), principal amount of said notes plus unpaid accrued interest to said date; and it is the intention of said Trustee, pursuant to the provisions of said Indenture, to apply the money so to be received to the purchase or redemption of notes of said issue at not to exceed the price above mentioned.

All proposals should be securely sealed and marked "Proposal for the sale of Three Year Sinking Fund 6% Secured Notes of Cities Fuel & Power Company, dated November 1, 1919," must be for all or any part of the notes offered, must state the aggregate face value and the denominations of the particular notes so offered for sale, and must be received by the Trustee at its Corporate Trust Department at or prior to three o'clock P. M. on December 27th, 1920.

Advices as to notes accepted will be mailed on or before December 29th, 1920, by Bankers Trust Company, Trustee.

Federal Income Tax ownership certificates, covering accrued interest, should accompany all accepted notes.

CITIES FUEL & POWER COMPANY.
By FRANK W. FRUEAUFF,
Vice-President.

Dated December 8th, 1920.

To the Holders of 7% Five Year Convertible Secured Gold Notes, Series "A" of the LIBERTY OIL COMPANY, INC.

The undersigned, as Trustee under Indenture dated July 1, 1916, securing the above notes, hereby invites proposals for the sale to it, as such Trustee, of notes of said Series in an amount sufficient to exhaust as nearly as may be the sum of $11,477.57 now in its hands for account of the Sinking Fund provided by said Indenture. All offers must be for all or any part of the notes offered, must state the price at which the same are offered, not exceeding, however, 110% of the principal thereof, and must be received at the Corporate Trust Department of the undersigned at or before 3 o'clock P. M. on December 22, 1920. Notification of offers accepted will be mailed on or before December 23, 1920, and will call for delivery to the undersigned, at its Corporate Trust Department, 16 Wall Street, New York City, of notes so accepted, as of January 1, 1921, with April 1, 1921, and subsequently maturing coupons attached.

Dated at New York this 24th day of November, 1920.

BANKERS TRUST COMPANY,
Trustee.
By H. F. WILSON, JR.,
Vice-President.

CREW LEVICK COMPANY FIRST MORTGAGE SIX PER CENT. SINKING FUND GOLD BONDS

Notice is hereby given that pursuant to the Sinking Fund provision of the above Mortgage, dated August 1, 1916, proposals will be received at the office of the **COMMERCIAL TRUST COMPANY**, Trustee, City Hall Square, Philadelphia, for the sale to the Trustee for Sinking Fund Account, on February 1, 1921, of $84,400 par value of said bonds at a price not to exceed 107 per cent. and accrued interest. The right is reserved to reject any or all proposals in whole or in part.

Sealed proposals, stating numbers of bonds offered, and marked "Proposals for the sale of Crew Levick Company First Mortgage 6 Per Cent. Sinking Fund Gold Bonds" should be presented to the undersigned before 12 o'clock noon, Thursday, December 30, 1920.

Commercial Trust Company, Trustee.
MARK WILLCOX, Treasurer.

MEETINGS AND ELECTIONS.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.

Notice is hereby given that a Special Meeting of the stockholders of COLT-STRATTON COMPANY, INC., will be held at the general offices of the company, 1,847 Broadway, Borough of Manhattan, New York City, on Wednesday, December 22, 1920, at 2:30 o'clock P. M., for the purpose of voting upon a proposition to change the present name of the corporation to wit: COLT-STRATTON COMPANY, INC., to STRATTON-BLISS COMPANY, INC., and for the transaction of such other business as may properly come before said meeting.

HARRY L. STRATTON,
President.
THEODORE H. BRIDGMAN,
Secretary.
New York City, December 7, 1920.

NATIONAL BANK OF COMMERCE IN NEW YORK

New York, December 9, 1920.

Notice is hereby given that the annual meeting of the shareholders of the National Bank of Commerce in New York for the election of directors to serve during the ensuing year will be held at its banking house, 31 Nassau Street, New York City, on Tuesday, January 11, 1921, at 12 o'clock noon. The polls will be open from 12 o'clock to 1 P. M.

H. C. STEVENS,
Second Vice President.

ESTABLISHED 1784
The Bank of New York
National Banking Association

New York, December 11th, 1920.

The Annual Meeting of the shareholders of this Bank for the election of Directors, and the transaction of such other business as may properly come before the meeting, will be held at its banking house, No. 48 Wall Street, on Tuesday, January 11th, 1921, at 12 o'clock noon.

FRED'K C. METZ, JR., Cashier.

NOTICE OF ANNUAL MEETING THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.

The annual meeting of the stockholders of this Bank for the election of Directors, to consider amending the Articles of Association so as to increase the authorized number of Directors, and to act upon any other matters which may be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 11th, 1921, between the hours of 12 M. and 1 P. M.

WILLIAM P. HOLLY, Cashier.

NOTICE IS HEREBY GIVEN THAT A meeting of the Stockholders of Transport Service, Inc., will be held at the offices of the Company, Harris Ave. and Sherman Street, Long Island City, Borough of Queens, City of New York, on the 27th day of December, 1920, at 3 o'clock in the afternoon, for the purpose of electing directors for the ensuing year and two inspectors of election to serve at the next annual meeting, and for the transaction of such other business as may properly come before said meeting.

JOHN C. REETH, Secretary.
Dated, December 11, 1920.

BANK OF EUROPE

The annual meeting of the stockholders for the election of Directors of the Bank of Europe will be held at its Banking Rooms, No. 1429 First Avenue, New York City, on January 11th, 1921, from 12 o'clock noon to 1 o'clock P. M.

By order of the Board of Directors.
VINCENT M. WOYTISEK, Cashier.

SAVING BANKS.

THE BROOKLYN SAVINGS BANK
INCORPORATED 1827
Pierrepont and Clinton Streets
ENTRANCES
Pierrepont St. and 300 Fulton St.

Interest at the rate of 4 per cent. per annum will be credited to depositors Jan. 1, 1921 (payable on and after Jan. 20th), on all sums entitled thereto.

Deposits made on or before Jan. 10th will draw interest from Jan. 1st.

CROWELL HADDEN, President.
LAURUS E. SUTTON, Comptroller
ARTHUR C. HARE, Cashier
CHAS. C. PUTNAM, Asst. Comptroller

IRVING SAVINGS BANK
115 CHAMBERS ST., N. Y.

The trustees have declared a dividend for the six months ending Dec. 31, 1921, at the rate of

FOUR PER CENT

per annum on all deposits from $5 to $5,000 entitled thereto, payable on and after Jan. 17, 1921.

Deposits to $5,000 made on or before Jan. 10th will draw interest from Jan. 1, 1921.

H. E. TENER, President.
GEORGE B. DUNNING, Secretary.

SAVINGS AND LOAN ASSOCIATIONS.

FOR YEARS WE HAVE PAID
6% TO SAVERS
on our Systematic Savings Plan. Our 31st year. Under N. Y. State Banking supervision. Descriptive Booklet on Request.

BANKERS LOAN & INVESTMENT Co
A Savings and Loan Association
Dept. M. 63 WALL STREET, N. Y.

MEETINGS AND ELECTIONS.

TO THE STOCKHOLDERS OF THE CORN EXCHANGE BANK OF NEW YORK:

A Special Meeting of the Stockholders of The Corn Exchange Bank having been requested by at least twenty stockholders holding an aggregate of at least one-fourth of the existing shares of this association, notice is hereby given you that a Special Meeting of the Stockholders of the Corn Exchange Bank, New York City, will be held at the Banking House, 13 William Street, Borough of Manhattan, City of New York, on Friday, December 17th, 1920, at 12 o'clock, Noon.

At said meeting a proposition will be submitted and voted upon to increase the Capital Stock of said bank from Six Million dollars to Seven Million, Five Hundred Thousand dollars by the issue of 15,000 additional shares of $100 each, to be offered to stockholders at par in proportion to the stock already held by them.

WALTER E. FREW, President.
EDWARD S. MALMAR, Cashier, acting as Secretary.
November 23, 1920.

NOTICE TO STOCKHOLDERS.

Long Island City, New York, Dec. 11, 1920.

A special meeting of the stockholders of Transport Service, Inc., will be held on the 27th day of December, 1920, at 4 P. M., at the office of the Company, Harris Ave. and Sherman St., Long Island City, Borough of Queens, City of New York, N. Y., for the purpose of voting upon a proposition to increase its capital stock from Five hundred thousand dollars ($500,000), consisting of five thousand shares of the par value of $100 each, to One Million dollars ($1,000,000) to consist of ten thousand shares of the par value of $100 each.

FREDERICK HANDRICH, President.
JOHN C. REETH, Secretary.

NOTICE IS HEREBY GIVEN THAT THE Annual Meeting of the Stockholders of the Ontario, Carbondale and Scranton Railway Company, for the election of President and Directors, and Judges or Inspectors of the next ensuing election, and for the transaction of such other business as may properly come before the meeting will be held at the General Office of the Company, Brooks Building, in the City of Scranton, Pa., on Tuesday, the 11th day of January, 1921, at two o'clock P. M.

By Order of the Board of Directors,
R. D. RICKARD, Secretary.
Scranton, Pa., December 15, 1920.

PROPOSALS.

PROPOSALS FOR DREDGING—U. S. Engineer Office, Philadelphia, Pa. Sealed proposals will be received here until 12 noon, Dec. 20, 1920, and then opened, for dredging in Delaware River, Phila. Harbor. Further information on application.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE Secretary of State, ss.:

This certificate, issued in duplicate, hereby certifies that the Perfected Rolling Window Screen Company, Incorporated, a domestic stock corporation, has filed in this office on this 13th day of December, 1920, papers for the voluntary dissolution of such corporation under Section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

WITNESS my hand and the seal of office of the Secretary of State, at the City of Albany, this thirteenth day of December, one thousand nine hundred and twenty.

C. W. TAFT,
Second Deputy Secretary of State.

PERFECTED ROLLING WINDOW SCREEN COMPANY, INCORPORATERD.
Notice to Creditors.

All persons having claims against the above-named corporation are directed to present the same forthwith at the office of the corporation, 17 Battery Place, New York City.

RALPH KIRBY, Secretary.

NOTICE IS HEREBY GIVEN THAT THE partnership heretofore existing between GUS R. LEUSCHNER and BENNETT H. WILLIAMS under the firm name of WILLIAMS FOOD PRODUCTS COMPANY, has been dissolved and that the said business will be continued by WILLIAMS FOOD PRODUCTS CO., INC., which company has assumed the indebtedness of said firm.

DIVIDENDS.

Yadkin River Power Company
Preferred Stock Dividend No. 19.

The Board of Directors of this Company has declared the regular quarterly dividend of one and three-fourths (1¾%) per cent. on the Preferred Stock of the Company, payable January 3, 1921, to stockholders of record at the close of business December 16, 1920.

WILLIAM REISER,
Treasurer.

To the Stockholders of
FAMOUS PLAYERS-LASKY CORPORATION
New York, December 13, 1920.

PLEASE TAKE NOTICE that the regular quarterly dividend, at the rate of $2.00 per share, on the preferred capital stock of this Company issued and outstanding, has this day been declared, payable February 1, 1921, to stockholders of record at the close of business on January 14, 1921.

ELEK JOHN LUDVIGH, Secretary.

Office of The United Gas Improvement Co.
N. W. Corner Broad and Arch Streets.
Philadelphia, December 8, 1920.

The Directors have this day declared a quarterly dividend of one per cent. (50c per share) on the Common Stock of this Company, payable January 15, 1921, to holders of Common Stock of record at the close of business December 31, 1920. Checks will be mailed.

I. W. MORRIS, Treasurer.

CAROLINA POWER & LIGHT COMPANY.
PREFERRED STOCK DIVIDEND NO. 47.

The Board of Directors of this Company has declared the regular quarterly dividend of one and three-quarters (1¾%) per cent. on the Preferred Stock of the Company, payable January 3, 1921, to stockholders of record at the close of business December 16, 1920.

WILLIAM REISER,
Treasurer.

UTAH POWER & LIGHT COMPANY.
PREFERRED STOCK DIVIDEND NO. 32.

The regular quarterly dividend of one and three-quarters per cent. (1¾%) on the Preferred Stock of the Utah Power & Light Company has been declared, payable January 3, 1921, to stockholders of record at the close of business December 16, 1920.

GEORGE B. THOMAS, Treasurer.

GENERAL CHEMICAL COMPANY
25 Broad Street, New York.
December 13, 1920.

The regular quarterly dividend of one and one-half per cent. (1½%) will be paid December 31, 1920, to Preferred Stockholders of record at 3:00 P. M., December 17, 1920.

LANCASTER MORGAN, Treasurer.

Asheville Power & Light Company
Preferred Stock Dividend No. 35.

The Board of Directors of this Company has declared the regular quarterly dividend of one and three-fourths (1¾%) per cent. on the Preferred Stock of the Company, payable January 3, 1921, to stockholders of record at the close of business December 16, 1920.

WILLIAM REISER, Treasurer.

RESORTS

The BELLEVIEW and COTTAGES
BELLEAIR HEIGHTS, Florida

Florida is most enchanting at the Belleview—a great luxurious Winter home, nestling in a Southern paradise, fringing the Gulf of Mexico. It combines every home and hotel comfort; offers every sport facility and the charm of interesting people.

The proudest yachts glide on the blue waters, rare game fish in the depths. Two 18-hole Donald Ross golf courses. Smooth clay courts for tennis. Bathing, trapshooting, motoring, horseback riding, airplaning. Symphony concerts in the morning, dancing in the evening. Kindergarten and elementary classes for children under competent instructors.

Opens January 6th—Through Pullman to the door. Address The Biltmore, New York, for information or reservations.

JOHN McE. BOWMAN, Pres. EARLE E. CARLEY, V.P. C. A. JUDKINS, Mgr.

NEW JERSEY.

IDEAL COUNTRY HOME
Hotel Montclair
MONTCLAIR, N. J.
MOST DELIGHTFULLY SITUATED RESIDENTIAL HOTEL IN NEW YORK'S SUBURBS.
OPEN THE ENTIRE YEAR.
OWNERSHIP MANAGEMENT.
FREDERICK C. HALL COMPANY

NEW JERSEY—Atlantic City.

ROYAL PALACE
HOTEL & COTTAGES
on the Beach. Cap. 600
CONVENIENT TO ALL AMUSEMENTS
Sea Baths·DIET KITCHEN·Orchestra
Family Patronage Invited
C. L. HANSTEIN, President
LYMAN J. WATROUS, Sect. & Mgr.

HOTEL
CHELSEA
Occupying entire block of ocean front in the fashionable Chelsea section.
300 bed chambers with private baths (fresh and sea water). High-class orchestra, cafe, grill, etc. French chefs. Golf privileges. Autos meet trains. Booklet. Open all year. J. B. THOMPSON & CO.

The Breakers
OCEAN FRONT FIREPROOF
AMERICAN and EUROPEAN PLANS

NEW JERSEY—Lakewood.

HOTEL EMBASSY
Formerly Hotel Ambassador. Ideal location. Every appointment. Running water, private baths. Music, dancing. Hungarian cuisine. Moderate rates. Phones 331. Zsolnay, Wiener & Marton, Inc.

NEW ENGLAND.

If You Are Tired or Need a Change
YOU WILL FIND THE
WELDON HOTEL
GREENFIELD, MASS.
One of the most comfortable in New England. It affords all home comforts without extravagance.

MICHIGAN.

MOUNT CLEMENS MINERAL BATHS
World renowned for Rheumatism, Nervousness and that run-down condition. Open all the year. Twenty miles from Detroit. Write for Booklet.
Business Men's Assoc., Mt. Clemens, Mich.

SOUTHERN STATES.

St. Augustine, Fla.
Hotel
PONCE DE LEON
Opens January 4th
Hotel
ALCAZAR
Now Open
IDEAL Winter climate for Golf, Tennis, Fishing and all outdoor sports. "St. Augustine Links"—18 hole—best in Florida. Good roads for Motoring, Driving and Riding.

THE KIRKWOOD
On Camden Heights
SOUTH CAROLINA
OPEN JAN. TO MAY
18-hole Golf, Riding, Climate
T. EDMUND KRUMBHOLZ

FLAMINGO MIAMI BEACH
FLORIDA'S·NEWEST·AND MOST·BEAUTIFUL·HOTEL

THE DESPLAND DAYTONA
East Coast Fla.
Largest & most modern hotel. Open Jan. 3. Superb ocean beach. L. M. WAITE, Mgr.

TAMPA BAY HOTEL On West Coast of Florida.
Season Jan. 1 to Apl. 10. 2 Eighteen-Hole Golf Courses. W. F. Adams, Mgr.

Hotel Royal Palm Fort Myers, Florida. Open Jan. 8.
18 hole golf. Fishing, swimming pool. Every room with bath. J. L. NELSON, Mgr.

HOTEL CLARENDON SEABREEZE, FLORIDA.
and cottages. Directly on ocean; 18-hole golf course. N.Y. BOOKING OFFICE, 1180 B'way.

BERMUDA.

The Ideal Winter Resort
PRINCESS HOTEL BERMUDA
HOWE & TWOROGER, Managers.
Directly on the Harbor. Accommodates 400.
OPEN DEC. 6 TO MAY 1.
Reached by Steamers of Furness Bermuda Line, Whitehall St., N. Y.

THE HAMILTON HOTEL
BERMUDA
Modern in Construction and Operation
Open Dec. 20.
Management of J. A. Sherrard.
N. Y. Office 425 5th Ave., Spur Travel Bureau (Booklet) Cable Address "Hotel Bermuda."

DIVIDENDS.

HENDEE MANUFACTURING COMPANY
Springfield, Mass.
PREFERRED CAPITAL STOCK
Dividend No. 29
December 2, 1920.

A dividend of one and three-quarters (1¾%) per cent. on the PREFERRED STOCK of this Company has this day been declared, payable Monday, January 3rd, 1921, to stockholders of record at the close of busines on December 20th, 1920. Checks will be mailed.

FRANK J. WESCHLER, Treasurer.

The Baltimore & Ohio Railroad Co.
OFFICE OF THE SECRETARY.
Baltimore, Md., December 14, 1920.

The Board of Directors this day declared from the net earnings of the Company for the six months ending December 31, 1920, a dividend of two (2) per cent. on the Preferred Stock of the Company, payable March 1, 1921, to the stockholders of record at the close of business on January 15, 1921.

The Transfer Books will not close.

C. W. WOOLFORD, Secretary.

AMERICAN GAS AND ELECTRIC COMPANY.
PREFERRED STOCK DIVIDEND
New York, December 13, 1920.

The regular quarterly dividend of one and one-half per cent. (1½%) on the issued and outstanding PREFERRED Capital Stock of American Gas and Electric Company has been declared for the quarter ending January 31, 1921, payable February 1, 1921, to stockholders of record on the books of the Company at the close of business January 15, 1921.

FRANK B. BALL, Treasurer.

THE ELECTRIC STORAGE BATTERY CO.
Allegheny Avenue & 19th Street,
Philadelphia, December 1, 1920.

The Directors have declared a quarterly dividend of three dollars ($3.00) per share from the net earnings of the Company on both Common and Preferred Stocks, payable January 3, 1921, to stockholders of record at the close of business on December 15, 1920. Checks will be mailed.

WALTER G. HENDERSON, Treasurer.

STUTZ MOTOR CAR COMPANY OF AMERICA, INC.
37 Wall Street, New York,
December 7, 1920.

A cash dividend of One Dollar and twenty-five cents ($1.25) per share has been declared upon the capital stock of this company, payable January 12, 1921, to stockholders who appear of record as such upon December 20, 1920.

GEORGE H. SAYLOR, Treasurer.

Bank of Cuba in New York
34 Wall Street
DIVIDEND NO. 9

The Board of Directors of this Bank has declared a semi-annual dividend of 6% payable Monday, January 3rd, 1921, to stockholders of record at the close of business December 21st, 1920.

Charles F. Pierre, Cashier.

KERR LAKE MINES, LIMITED,
61 Boadway, New York.
DIVIDEND NO. 9.
December 14, 1920.

The Board of Directors have this day declared a dividend of 12½c. per share on the capital stock of the Company, payable January 15th, 1921, to stockholders of record at the close of business on December 31st, 1920. Books will not close.

E. H. WESTLAKE, Treasurer.

TRAYLOR ENGINEERING & MANUFACTURING CO.

The Directors of this Company have declared a regular quarterly dividend of 2% on the outstanding Common and Preferred Stock, to be paid January 1st, 1921, to stockholders of record December 24th, 1920. Checks will be mailed.

J. MAIR, Ass't Secretary.

STEEL & TUBE COMPANY OF AMERICA.

The Board of Directors has declared the regular quarterly dividend of 1¾% on the 7% Cumulative Preferred Stock of the Company, payable January 1, 1921, to the stockholders of record at the close of business December 20, 1920.

A. A. SCHLESINGER,
President and Treasurer.

THE AMERICAN BRAKE SHOE AND FOUNDRY COMPANY

NOTICE OF DIVIDENDS ON NEW PREFERRED AND NEW COMMON STOCK.

The Board of Directors of The American Brake Shoe and Foundry Company has this day declared a quarterly dividend of one and three-quarters per cent. (1¾%) upon the new preferred stock of the company and a quarterly dividend of One Dollar ($1.00) per share upon the new common stock of the company, said dividends to be payable, in the case of each class of stock, on December 31, 1920, to stockholders of record at 3 o'clock P. M. on December 21, 1920, and thereafter to the holders of all such new preferred and new common stock of the company as may be issued and exchanged for preferred and common stock of the company authorized prior to and outstanding at the time of the amendment to the certificate of incorporation of the company.

Checks will be mailed.

GEORGE M. JUDD, Secretary.
Dated, New York, December 14, 1920.

BETHLEHEM STEEL CORPORATION

NOTICE OF DIVIDENDS ON EIGHT PER CENT. CUMULATIVE CONVERTIBLE PREFERRED STOCK; SEVEN PER CENT. NON-CUMULATIVE PREFERRED STOCK; COMMON STOCK AND CLASS B COMMON STOCK.

The fourth installment of 2% of the eight per cent. dividend upon the Eight Per Cent. Cumulative Convertible Preferred Stock and the fourth installment of 1¾% of the seven per cent. dividend upon the Seven Per Cent. Non-Cumulative Preferred Stock of Bethlehem Steel Corporation, which were declared on January 29, 1920, and the 1¼% regular dividend upon the Common Stock and the Class B Common Stock of the Corporation, which was declared on October 28, 1920, will be payable on January 3, 1921, to the respective holders of record of said four classes of stock at the close of business on December 15, 1920.

Checks will be mailed.

Dated, December 3, 1920.

R. E. McMATH, Secretary.

UNITED DYEWOOD CORPORATION
New York, December 1, 1920.
Preferred Capital Stock Dividend No. 17
Common Capital Stock Dividend No. 17

The following dividends on the stocks of this Corporation have been declared: A dividend of $1.75 per share (from a sum set aside for the payment of $7.00 per share for the year 1920) on the Preferred Stock, payable January 3, 1921; a dividend of $1.50 per share on the Common Stock, payable January 3, 1921; payable to stockholders of record of Preferred and Common Stocks at the close of business Wednesday, December 15, 1920.

The Transfer Books will not be closed. Checks will be mailed by the New York Trust Company of New York.

DE WITT CLINTON JONES, Treasurer.

INTERNATIONAL MOTOR TRUCK CORPORATION
NOTICE OF DIVIDEND.

NOTICE is hereby given that a dividend of $1.75 per share has been declared on the first and second preferred stocks of International Motor Truck Corporation, being the dividend accumulated on said shares of Preferred Stock from October 1, 1920, to and including December 31, 1920, payable on January 3, 1921, to holders of record of full shares of such stock at the close of business December 15, 1920.

INTERNATIONAL MOTOR TRUCK CORPORATION,
By C. W. HASELTINE,
Secretary & Treasurer.

STROMBERG CARBURETOR COMPANY OF AMERICA, INC.
37 Wall Street, New York City.
December 8, 1920.

A cash dividend of fifty cents (50c) per share has been declared upon the capital stock of this company, payable on January 3, 1921 to stockholders of record at the close of business on December 20, 1920.

BUYERS' WANTS.

Fifteen cents per word each insertion.

CAMISOLES AND CHEMISES Wanted—Crepe and satin; spot cash. Gramercy 1545.

CANTON CREPE Wanted—Dark colors; also crepe de chine. M. Kirschner & Sons, 16 East 33d.

CANTON CREPE Wanted—100 pieces navy, brown and gray; for cash. Coronet Costume, 39 West 32d.

CANTON CREPE Wanted—Navy, brown and black; good quality. Leo Finkenberg, 31 East 31st.

CANTON CREPE Wanted—Navy and brown, spot delivery, for cash. Piller Bros. Co., 16 West 32d St.

CHEMISES AND BODICES Wanted—Crepe and satin; spot cash. Gramercy 1545.

CHIFFON VELVETS Wanted—Will buy Maron's F20 at $2.75 cash. Madison Square 7500, Cantor.

COATS AND SUITS Wanted—In spite of abnormal conditions we have had a phenomenal year; our business exceeded that of the past year; we are now planning for a BIG Spring and are placing orders for coats, suits and dresses; also placing orders for our Baltimore branch on skirts, waists and silk underwear; none but presentable lines are looked at between the hours of 9:30 and 4:30 P. M.; all orders placed on basis of 3% 10 days. Brown Cloak and Suit Co., 43 West 33d St.

COATS AND SUITS Wanted—Better grade, Spring, from reliable contractors and manufacturers, to place samples with a representative for the jobbing trade; big business for the right party. Plager, 1,161 Broadway.

COATS AND SUITS Wanted—Jobber placing orders on junior, misses' and ladies' Spring coats and suits. Call with samples, 5th floor, 20 West 27th St., between 9 and 12.

COATS AND SUITS Wanted—Prominent jobber placing orders on better numbers. Call all week, 9 A. M. to 5 P. M., 7th floor, 34 West 27th.

COATS Wanted—Jobber looking at Spring samples infants', intermediates, children's Spring coats. 5th floor, 15 East 30th.

COATS Wanted—Jobber placing orders on Spring coats and wraps. Call with samples, 122 West 27th St., fourth floor.

COATS Wanted—Placing orders on popular priced Spring coats and wraps. Feinman & Son, 133 West 21st.

COATS AND SUITS Wanted—Jobber looking at snappy styles of Spring models. 5th floor, 45 West 27th St.

COATS Wanted—Jobber placing orders Spring children's, juniors' and ladies', all week. 9th floor, 3 East 17th.

COATS Wanted—Open to look at Spring line of wrappy coats of the better kind. M. R. Silverman, 1,372 Broadway.

COATS AND SUITS Wanted—Jobber placing orders on Spring coats and suits; call with samples. 23 East 26th, 5th floor.

COATS AND WRAPS Wanted—Looking at high-grade Spring samples; all week. 161 West 29th, 5th floor.

COATS and SUITS Wanted—Jobber looking at snappy Spring styles. Alex Kogut, 40 West 27th.

COATS AND SUITS Wanted—Placing orders on Spring coats and suits. 32 East 31st, 9th floor.

COATS Wanted—Open to buy snappy infants' and children's coats. 30 West 21st, 11th floor.

COATS, Suits Wanted — Jobber looking at snappy Spring styles. 4th floor, 33 West 26th.

COATS Wanted—Spring styles, ladies' and junior's. Korostoff, 12 West 21st. All week.

COATS, SUITS Wanted — Spring models, ladies' and juniors'. Bierman, 27 W. 30th.

COATS and SUITS Wanted—Jobber looking at Spring samples. Phone Spring 2328.

COATS Wanted—Looking at Spring coats and suits. 1 East 28th St., 5th floor.

COATS Wanted—Looking at ladies' Spring coats. 693 Broadway, 3d floor.

COATS Wanted—Fall, on consignment for special sales. L 217 Times.

CORDUROYS Wanted—Wide wale, high shades; must be cheap. R. Tahan Co., Chelsea 5234.

COTTON GOODS Wanted—Open to buy for cash all kinds of cotton goods, particularly white and unbleached; state quantities. W 981 Times Downtown.

COTTON GOODS Wanted—Of every description; state particulars. Write Y. A., 520 Presbyterian Bldg.

COTTON GOODS Wanted—Lonsdale jean; price must be right; spot cash. Longacre 4463.

COTTON GOODS Wanted—Serpentine crepe, in quantity. M. N. Arida, 118 West 22d.

CREPE DE CHINE Wanted—3-thread 68-pick, standard powdered finish; spot cash; must be cheap. Addison, 49 West 23d.

CREPE DE CHINE Wanted—In market for quantity powdered crepe de chine, flesh color. Ida Munzer, 9 West 18th.

CREPE DE CHINE Wanted—68 pick, in greige; will buy any quantity for spot cash. Garfinkel & Ritter, 151 West 30th.

CREPE DE CHINE Wanted—Flesh, three-thread; bring sample piece. Daisy Undergarment Co., 132 West 31st St.

CREPE DE CHINE Wanted—68 pick, flesh, cash for quantity; also wash satin. Room 1005, 1,182 Broadway.

CREPE DE CHINE Wanted—Three-thread, all shades; price must be cheap. Spring 4975, extension 42.

CREPE DE CHINE Wanted—3 thread, at a price. Preferential Waist Co., 143 West 29th St.

CREPE DE CHINE Wanted—Eagle 684, or similar cloth. Vogue Lingerie Co., 18 East 31st.

CREPE DE CHINE Wanted—4 and 5 thread, cheap for cash. Goodman, 13 East 33d.

DRESSES Wanted—Large jobber placing stock orders on medium to finest grade taffeta, crepe de chine, canton crepe, meteor, Poiret twill and tricotine dresses. Submit samples 9 to 5 daily, 28 West 33d (5th floor).

DRESSES Wanted—Bring high-class samples of taffetas, crepe de chines, georgettes and canton crepes; we are placing orders if styles are right. 1,107 Broadway, 10th floor, corner 24th.

DRESSES Wanted — Jobber placing stock orders on Spring dresses, Canton crepe, mignonettes, tricotines and novelties. Call with samples, 16 East 33d, 4th floor.

DRESSES Wanted—Cotton, wash, of the better grades for misses and ladies; materials furnished. Kahn Dress Co., 34 West 32d, 3d floor; ask for Mr. Cantor.

DRESSES Wanted—Contractors wanted on Canton crepes and taffetas; looking at samples all week. H. S. Co., 7th floor, 118 Madison Av.

DRESSES Wanted—Jobber will pay cash for any quantity of tricotine, serge and silk dresses. 153 West 27th St., third floor. Chelsea 7385.

DRESSES Wanted—2,000 high-class dresses wanted at unusual reductions for spot cash for immediate sales. Affiliated Stores, 1,372 Broadway.

DRESSES Wanted—Jobber placing stock orders on georgette, crepe de chine and Canton crepe dresses. 135 West 27th St. Tenth floor.

DRESSES Wanted—Large jobber placing orders on Canton crepe of better grade. Call with samples, 34 West 32d St., 6th floor.

DRESSES Wanted—Jobber placing orders on Spring samples in all materials. Call after 2 P. M., fifth floor, 39 West 32d.

DRESSES Wanted—Jobber looking at better dresses in taffetas, crepe de chine and Canton crepe. 23 East 26th (5th floor).

DRESSES Wanted—Largest wool dress house placing orders for good sellers. Sample Room 29, West 32d, 11th floor

DRESSES Wanted—Large jobber placing orders for good Canton crepe dresses. Sample Room, 29 West 32d, 11th floor.

DRESSES Wanted—Jobber placing orders on all materials; better grades only. First floor, 16 West 30th.

DRESSES Wanted—Jobber looking at better grades Canton, taffeta and tricotine dresses. 242 5th Av.

DRESSES Wanted—Jobber placing orders on tailored dresses, serge and jersey. 8 East 27th, 12th floor.

DRESSES Wanted—Jobber placing stock orders on new Spring styles. 37 West 32d. Third floor.

DRESSES Wanted—Jobber looking at Spring dresses in all materials. Room 611, 20 West 22d.

DRESSES Wanted—Snappy models; georgettes, cantons, tricotines. 35 West 31st, 8th floor

DRESSES Wanted—Spring; in all materials; call with samples. Room 1502, 1,182 Broadway.

DRESSES Wanted—Jobs in tricotines and serges, for cash. 40 West 27th, 10th floor.

DRESSES Wanted—Jobber looking at Canton crepe dresses. 19 East 30th (3d floor).

FURS Wanted—Australian, nutria and raccoon, shawl and square collars, at a price. Royal Coat Co., 44 West 28th St, Watkins 6212.

FURS Wanted—Job in Australian and black opossum, also raccoon. Abraham Katz, 22 West 21st.

FURS Wanted—Bay seal skins, spot cash. Schwartz Bros., 429 5th Av. Murray Hill 1226.

GEORGETTES Wanted—Open to buy large quantity in all colors. Call with samples. Curly Waist Mfg. Co., 145 Greene St. Spring 6729 and 6730.

GEORGETTE Wanted—Open for a quantity, all shades; price must be cheap. Spring 9630, extension 42.

GEORGETTES Wanted—2x3, latest United Waist League shades. Goldberg & Rosenblatt, 137 W. 25th.

GEORGETTE Wanted — Pure white, good quality; must be cheap. Sunshine, 48 West 25th St.

JAP SILKS Wanted—At a price, Flaster & Bleier, 150 West 22d.

JUILLIARDS Wanted—9,000 corduroys; open for large quantities, for cash. Phone Fitzroy 6172.

LINING Wanted—Fancy sateens and venetians; large quantities. Zimmerman, 137 West 26th.

BUYERS' WANTS.

MIGNONETTES Wanted—Can use 500 pieces below $1. Store, 39 West 27th.

MIGNONETTE Wanted — All colors. M. Kirschner & Sons, 16 East 33d.

PLAIDS Wanted—Will buy quantity of all wool and worsted plaid skirtings; price must be right to interest. Thomas Posner & Bro., 114 West 27th.

PLAIDS Wanted—Open to buy all wool and worsted plaid skirting for Spring wear. 140 West 27th St., 4th floor.

POIRET TWILL Wanted—Navy; any price. Harry Shultz, 15 West 27th.

POLO Wanted—American 21227, only tan, any quantity. Louis Greenberg, 71 West 23d.

PONGEE Wanted—Open for silk pongee. Messing Waist Co., 151 West 30th St.

POPLIN Wanted—8158 or Brightwood; navy, tan, black; at a price. Flaster & Bleier, 150 West 22d.

POPLIN Wanted—Open to buy tan poplin, any make. Goldberg & Eisen, Chelsea 3615.

POPLIN Wanted—Changeable; can use any quantity, for cash. Nadler, 7 West 18th St.

PUSAH Wanted—Changeable and novelties; can use any quantity, for cash. Nadler, 7 West 18th St.

SATIN BARONET Wanted—Will pay cash for quantity if price is right. Thomas Posner & Bro., 114 West 27th.

SATINS Wanted—Wash flesh wanted, cheap, at a price. Sarasohn, 50 West 17th.

SERGES Wanted—Quantity only; state lowest price for cash; SBGL, CS, CSG, WFX, VSL, MFL, PPL, 87, 7120, 7301. S 394 Times.

SERGES Wanted—Style 7120; 40 pieces of double cut navy, 10 pieces double cut in black; $1.10 net cash. Gramercy 4475-6.

SERGES Wanted—I am open to buy a large quantity of 7301 navy at a price, cash. Madison Square 5828, Mr. Rubenstein.

SERGES, TRICOTINES Wanted—104, 528, 11433, 1464, WFX, 5200, 4002, 7120, 7301, DRW. Madison Square 1540.

SERGES Wanted—Andrews' 1464 or similar; navy and colors; all quantities; cash. Jacob Cohen, 1,333 Broadway.

SERGE Wanted—MFL, 7301 navy, 7120 navy and tan, 87 colors, WFX brown. Stats, 151 West 26th.

SERGES Wanted—11433, 1464, 54296, also other kinds. Max Goldberg, Spring 9779.

SERGES Wanted—0936, 99; also Andrews and Garfield tricotine. Longacre 5290.

SERGES Wanted—235, 104, 1464, 99, 0936. Grossman. Telephone Madison Square 3363.

SERGE Wanted—Open to buy U. S. 235, 0936, 9 and 1464. Watkins 554.

SERGES Wanted—U. S. 235 at a price. I. Bloom & Co. Chelsea 9546.

SERGES Wanted—0308, black, quantity, at a price. Watkins 3430.

SERGE Wanted—7512; tricotine, 0388; cash. Madison Square 7779.

SERGE Wanted—American 0308, black. Call Watkins 3176.

SHIRTINGS Wanted—If you want to sell see me; I will buy any quantity silk, silk and cotton or fibre, at a price. Lowy, 12th floor, 288 4th Av.

SHIRTINGS Wanted—Percales, 68-72 and 80-80; spot cash; must be cheap; immediate. H 893 Times Downtown.

SHIRTINGS Wanted—Russian cords and woven madras. Shirtcraft Co., Inc., 718 Broadway. Spring 7383.

SHIRTING Wanted—Open for quantity of artificial shirting. Madison Textile, 112 East 23d.

SHIRTS Wanted—Jobber wishes to connect with a small manufacturer of boys' shirts and blouses to take over entire output; state all particulars. Box 569, 209 Cable Bldg.

SILKS Wanted—Will buy for spot cash 3, 4 and 5 thread crepe de chines, also crepe meteors, radiums, satins, messalines, georgettes, taffetas, all kinds of shirtings, any quantity, sportsilks, printed georgettes, 12 and 14 mme. pongee, also all kinds of remnants in silk from 1½ yards up. Store, 34 East 29th. Madison Square 2673.

SILK, Tub, Satin Stripe—Open to buy large quantity. Call with samples. Curly Waist Mfg. Co., 145 Greene St. Spring 6729 and 6730.

SILK Taffeta or Messaline Wanted—Taupe, purple and brown, not exceeding 95c. Manhattan Petticoat, 3 West 29th.

SILKS Wanted—Fancy, for linings; spot cash. Schwartz Bros., 429 5th Av. Murray Hill 1226.

SILKS, Serges and Tricotines Wanted—Buying for cash. Brown Cloak and Suit Co., 43 West 33d St.

SILKS Wanted—500 pieces taffeta and georgette for cash. Max Schneck, 116 West 14th St.

SILKS Wanted—Printed japs tubs foulard, radium. Elson, 11 West 25th.

SILKS Wanted—Sport silk for skirts. Eisenstadt & Joseph, 19 West 35th.

SKIRTS Wanted—Jobber buying sport silk skirts. First floor, 19 West 35th.

SUITS AND COATS Wanted—Jobber placing orders on junior, misses' and ladies' Spring suits and coats. Call with samples, 5th floor, 20 West 27th St., between 9 and 12.

SUITS AND COATS Wanted—Jobber placing stock orders on Spring suits and coats; call with samples, 10 to 4 P. M., all week. 6th floor, 24 East 28th.

SUITS and Coats Wanted—Jobber placing orders on Spring styles. Call with samples. 1st floor, 45 West 29th.

SUITS and Coats Wanted—Jobber looking at beter grade. Cohen, first floor, 141 West 28th.

SUITS, COATS Wanted—Jobber looking at snappy Spring models. 36 West 32d (1st floor).

SUITS Wanted—Jobber looking at suits all day. 1,123 Broadway, Room 315.

SUITS Wanted—Jobbers placing orders on Spring suits. 31 East 28th.

SUITS Wanted—Jobber looking at better grade Spring suits. 8th floor, 35 West 31st.

TAFFETAS, Street Shades Wanted—Also open for French serges and tricotines; cash. A. Quint & Bro., 36 East 31st St.

TAFFETA Wanted—Open to buy large quantity in brown, Copen, pearl gray and taupe. Kayanee Dress Co., 20 West 33d.

TAFFETAS Wanted—Stehli 3333 or U. & D. 206; also Canton crepes; for spot cash. Nager Bros., 3 East 28th.

TAFFETA Wanted—Open for 200 pieces chiffon taffeta, navy, brown, gray; for cash. Coronet Costume, 39 West 32d.

TAFFETAS Wanted—Open for quantity of black, navy and brown taffetas. Redfirn Costume Co., 22 West 27th St.

TAFFETAS Wanted—Will buy quantity of colors for cash. Lewin & Urbach, 45 East 17th. Stuyvesant 7933.

TAFFETAS Wanted—Stehli's 3249, brown, navy and pearl gray. Harry Eidlinger, 20 W. 27th. Watkins 587.

TAFFETAS Wanted—Ulrich & Donaldson; also Stehli, navy, brown, gray. Schaffran-Burham, 303 5th Av.

TAFFETAS Wanted—Medium and good qualities in black; for cash. L. H. Bandeau Co., 648 Broadway.

TAFFETA Wanted — Navy, belgium and brown; must be cheap, for cash. Sunshine, 48 West 25th St.

TAFFETAS and Canton Crepe Wanted—Good qualities only. Shiff & Kornbluth, 208 West 25th.

TAFFETA Wanted—206, 3333; navy, black and brown. L. Goldstein & Co., Madison Square 10170.

TAFFETAS Wanted—All colors, any quantity; will pay cash. Winthrop & Schwartz, 126 5th Av.

TAFFETA Wanted—All grades, dark colors; quantity. M. Kirschner & Sons, 16 E. 33d.

TAFFETA Wanted—Navy, brown and black; good quality. Leo Finkenberg, 31 E. 31st.

TAFFETAS Wanted — Open for quantity. Wiesen, Cohen & Smith, 51 West 25th St.

TAFFETAS Wanted—Navy and brown only; $1.25; can use quantity. Store, 39 W. 27th.

TAFFETAS Wanted—Changeable evening shades. Affiliated Stores, 1,372 Broadway.

TAFFETAS Wanted—Brown and navy; spot cash. Crescent Dress, 107 West 25th.

TAFFETAS and Canton Crepes Wanted—All shades. Billy Posner, 44 East 32d.

TAFFETAS Wanted—Navy, brown and black. 12 East 32d St. (5th floor).

TRICOTINES Wanted — Can use quantity navy tricotine for immediate delivery at low price; call with samples. Siegel & Barnett, 1,237 Broadway.

TRICOTINES Wanted—Andrews' 5782 or similar; navy and colors; all quantities; cash. Jacob Cohen, 1,333 Broadway.

TRICOTINE Wanted—0388, or Reed, for cash at a price. Alexander, Smith & Wagner, 27 West 24th. Watkins 3064.

TRICOTINES Wanted—$2; velours, $1, for dresses; quantities; cash. L. & R., 122 West 27th St.

TRICOTINES Wanted—Read's 9992, Loraine American 0388, quantity, right price. Watkins 2423.

TRICOTINE Wanted—Good quality. Premier Garment, 145 West 28th, 11th floor. Chelsea 7895.

TRICOTINES Wanted—Navy, cotton warp, quantity, cash. Silverman Stock, 130 West 28th.

TRICOTINES Wanted—Goffs, US, Gera, &c. Howard Goldschmidt, 38 West 33d St.

TRICOTINES Wanted—Navy and tan; at a price. Flaster & Bleier, 150 West 22d.

TRICOTINES Wanted—Navy and tan, 0388, or similar. Call Stuyvesant 6565.

TRICOTINES Wanted—Reed's and Andrew's 5782; navy and colors. Fitzroy 528.

TRICOTINE Wanted—Andrews 5782. Billy Posner, 44 East 32d.

TRICOTINE Wanted—Read's 9902. Wolf & Altmark, 10 East 33d.

TRICOTINE Wanted—Good quality. Harry Wadler, 8 East 27th.

TRICOTINE Wanted—0388, 5782, 104, 235. Madison Square 8363.

TRICOTINES Wanted—Navy and brown. Stuyvesant 8870.

UNION SUITS Wanted — Men's, 14 to 16 pounds; quantity no object if price is right. 1,164 Broadway, first floor. Mad. Sq. 5211.

BUYERS' WANTS.

UNDERWEAR, knit, Wanted—Jobber wishes to connect with small manufacturer ladies' and children's knit underwear to take over entire output; state all particulars. Box 570, 209 Cable Bldg.

VELOURS Wanted—Open for a quantity of all wool velours, dress weights, aoout $1 a yard, all colors; will pay cash. M. Goldstone. Stuyvesant 770.

VELOURS Wanted—Dress weight, large quantity, for cash; must be cheap. National Garment, 1 East 28th.

VELOURS Wanted—Open for plain and checked velours; must be cheap. Gins Bros., 109 West 26th St.

VELOURS Wanted—In light weights, in all shades for dresses; must be cheap. 3d floor, 22 W. 27th.

WAISTS Wanted—Philadelphia jobber is buying samples for Spring line; if you have anything which we could use write. N. C. Schoenfeld, 700 Arch St., Philadelphia.

WOOLENS Wanted—Open to buy quantity of goods suitable for cloak and dress trade, firsts and seconds; cash if desired; mail samples, stating where goods can be seen. S 391 Times.

Contracts Wanted.

CONTRACTOR, skirts, 6 machines, desires connection manufacturer; reliable jobber. F 560 Times.

MANUFACTURER with large out-of-town plant will contract for shirts and night shirts at a very low price. Write Mark King Company, 656 Broadway, City.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

APRONS—5,000 dozen, all kinds; immediate delivery. Dean's Lock Stitch, 45 East 17th St.

ARMY GOODS—Army regulation garrison shoe, $4.65; navy blue wool pea coats, $7.85; West Point officer shoes, $3.85; army wool mackinaw, 30 ounce, $7.50; army O. D. slippers, $1; hip boots, $2.75; army hobnailed shoes, $3.50. Elias Berlow Corp., 110 Duane St.

ARMY and Navy Stores—New wool blankets, grey, brown, blue, $3.50; headquarters hip and knee boots, four-buckle arctics, O D worsted shape, &c.; write for quotations and samples. Surplus Trading Co., 394 Broadway.

ARMY, NAVY and OFFICERS' SHOES—Factory close-outs in job lots at bargain prices. Phone Bryant 2432. Lunine-Kalish Shoe Co., 243 West 42d St., also our selling agents, Lehman Sales Co., 461 Broadway.

ARMY GOODS—O. D. reclaimed shirts, excellent condition, $15 per dozen; Webb belt, best buckle, $16.50 a gross; also all kinds of army goods too numerous to mention. Nat Bloom & Co., 1 West 3d St.

ARMY O. D. Shirts—9½ ounce, double elbow, lined fronts, below market price; immediate delivery. Diamond Manufacturing Co., 330 Church St. Canal 4864.

ARMY AND NAVY STORES—1,000 leather aviation helmets, 400 Jerkins, 250 men's black leather coats, reversible lining. Leo F. Sturm, 8 West 30th.

ARMY GOODS—Have quantity of Louisville O. D. Jerkin lining at rock bottom quotation. Wm. Marks, 1,123 Broadway. Watkins 2806.

ARMY and navy goods, all descriptions, new and reclaimed; lowest prices. Berger-Kranz Co., 27 West Houston St., near B'way.

BAGS—Entire line ladies' imported handbags; beaded, silk, velvet; offered at remarkably low prices. Lanseatra Co., 3 West 29th. Longacre 4144.

BATHROBES—Nightshirts for men, cheap. L. Greenberg & Co., 7 West 22d. Gramercy 1660.

BATHROBES—Jobs men's, women's, children's. Brown & Son, 50 West 17th.

BEADS—Good quality indestructible pearl strands, all graduates and lengths. Canal 1647.

BLANKETS—2,000 dark grey single, 66x84, 4½ lbs.; exceptionally low price; immediate delivery. Jas. L. Feder, 200 5th Av.

BLOOMERS — Flannelette bloomers, $4.25 dozen; misses', $3.75; also jersey bloomers, below market price. Simon-Kahn, 911 Broadway.

BLUE SERGE—Damaged by water; 1,050 yards, 12-oz., sponged, in bolts 50 to 53 yards each. Can be inspected at Salvage Depot, foot of 37th St., South Brooklyn. Will be sold at 11 A. M., Dec. 28, at this office, Board of Survey, Appraisal and Sale, 8th floor, Navy Supply Depot, 30th St. and 3d Av., Brooklyn, N. Y. Telephone Sunset 8100, Ext. 54. Ask for Catalogue No. 301.

BUTTONS—Season's accumulation cloak and suit buttons, cheap. Nevertear, 15 East 26th.

CANTON CREPES, all shades, good quality; immediate delivery. Letzter, 483 4th Av.

COATEES, COATS—Closing out, sacrificing prices; plushes, peco, Baffin seal, trimmed with raccoon, opossum, coney, Australian, &c., and plain. Singer & Son, 45 West 27th.

COATEES—Silk plush, $10.75, and ladies' cotton plush coats, fur trimmed, wonderful assortment, $5.50. Klepper & Korostoff, 144 West 27th.

COATEES—Plush, raccoon, opossum collars; regular, stouts; cheap. 48 West 25th St. 7th floor.

COATEES—Plush, raccoon, Australian opossum, kit coney trimmed; also stouts; exceptional values. Korostoff, 12 West 21st.

COATEES—In plush, closing out, with big fur collars. I. Novick, 45 West 27th.

COATEES—Silk plush, fur-trimmed, $9.75. Gelfond, 141 West 28th.

COATS, also plushes, better grade bolivias, frostglow and chamo, raccoon and nutria trimmed, to close very cheap. Samuel Fine, 12 West 27th.

COATS and Wraps — Chamoistyle, better grade, fur trimmed, at right price. Feinberg & Makofsky, 15 West 28th.

COATS—We have 500 girls' coats in stock; will sell them at great sacrifice. A. Bender & Sons, 133 West 19th St.

COATS—Fur-trimmed ladies' and juniors' to close out. Glantz & Schreiber, 127-133 West 26th.

COATS, SUITS—Jobs, leading materials; raccoon and opossum trimmed; sacrifice. Ohringer, 9 West 20th.

COATS — Closing out jobs, heavy all-wool velours, 5 styles, with kit coney collars, $8.75. A. Jacobs, 30 West 32d.

COATS—100 wrap coats, silk lined, fur trimmed, to close out at a price. Levene & Soloff, 162 West 21st.

COATS—Closing out, bolivias, suedine, Australian opossum collars, silk lined, all shades. Kaplan & Weinstein, 133 West 21st.

COATS—All-wool velours, sealine and coney fur collars, sacrifice prices. Feinman & Son, 133 West 21st.

COATS—Infants' and intermediates' broadcloth, nutria collars; job close out. Glassberg-Abesbaum, 47 East 8th.

COATS—Job high grade coats and wraps to close. Mohawk, 41 Division St. Telephone Orchard 7674.

COATS—Our Spring line of suits and coats is ready for your criticism. N. Hurwitz & Son, 38 West 21st.

COATS—High grade and fur-trimmed, to close out; reasonable. Call D. J. Goldman Co., 1,333 Broadway.

COATS—Children's and juniors', balance of stock, sacrifice. D. Kantor & Wasserman, 3 East 17th.

COATS—2,000 must be sold at very big sacrifice; latest materials and styles. Gelfond, 141 West 28th.

COATS—Big job of coats, suits and dresses to close out very cheap. A. Lustgarten, 8 West 19th.

COATS—Sacrificing stock beaver, raccoon, Australian collars; $23.75. Bernstein, 31 West 31st.

COATS—100 to close out, high-class models, at low prices. Finkelman & Feinberg, 126 West 34th.

COATS—Juniors', ladies' and stouts, to close out very cheap. Schwartz & Zemsky, 33 East 9th.

COATS—Children's, to close out at very low price. Levitan Bros. & Zarkower, 136 West 21st.

COATS — Plush, raccoon and opossum trimmed; cheap. Friedman-Stout, 36 West 22d.

COATS—400 and 100 suits to close out at a great sacrifice. Karl Light, 129 West 27th.

COATS—Closing out short and long plush coats; also cloths. Newman, 137 W. 27th.

COATS—Closing out ladies', juniors' and children's, cheap. Rineberg, 41 West 25th.

COATS AND WRAPS—1,000 to close out at a price. Monarch Garment, 236 5th Av.

COATS—Call to see our quick selling coats at $10.90. Hirschhorn Bros., 12 West 27th.

COATS—Sacrificing entire stock children's coats. Samuel Newman, 137 West 27th.

COATS—Big job in Winter coats to close out. Schwartz & Schwartz, 38 West 26th.

COATS—300 infants and intermediates, $3 up. Frishling & Essenfeld, 42 East 12th St.

COATS—Size 2 to 14; close out very cheap. E. I. Lewinson Co., 18 West 27th.

COATS AND WRAPS of the better kind; close out. 32 East 31st, 10th floor.

COATS—Ladies', cloth, at a big sacrifice. Frank, 48 West 22d.

COATS—Children's cloth, all sizes, big sacrifice. Rolly Polly, 48 West 22d.

COATS—Desirable styles to close out, $10. Eisen & Son, 132 West 26th.

COATS and WRAPS to close out. Mayers & Narius, 149 West 27th.

COATS—Australian opossum trimmed, $18.75 and up. Gelfond, 141 West 28th.

COATS—Children's; 100 to close out; your price. Sam Stern, 116 West 22d.

COATS, SUITS—500 to close out regardless of cost. Wechsler, 36 West 32d.

COATS, suits, wraps and plushes to close out. Plager, 1,161 Broadway.

COATS AND SUITS—To close out. Eisenberg & Sommerfield, 32 East 31st.

COATS—500 to close out at a sacrifice. 40 West 27th, 4th floor.

COATS—High grade, closing out. Libowitz, 131 West 28th.

OFFERINGS TO BUYERS.

COATS—Of our 2,000 Bolivia coats, with Australian opossum collars, also self-trimmed, we have 600 left, which must be sold this week, regardless the cost of manufacture; we are offering these coats at your own price, which we are not allowed to mention; come up and be convinced; a call will save you money. "House of Bargains," Horowitz Brothers, 122 West 26th.

COATS and Coatees—In plushes; better made; large assortment in various materials and trimmed with all desirable furs, for immediate delivery at close out prices; wonderful sale values; call and convince yourself. Cohen & Whellan, Mfgs., 30 West 15th.

COATS and Wraps—Immediate delivery; chamoistyns, evoras, valedyns, tasmonias, bolivia, &c.; nutria, Australian opossum and raccoon trimmed; also a large assortment of cheaper coats at a price. Stollerman, Donovan and Berkman, 1,140 Broadway.

COATS—A pickup for a large department store for a special sale; manufacturer closing out 500 raincoats, assorted styles and sizes, formerly sold at $15 and $20, will accept offers on same. Call Room 807, 8 West 29th.

COATS—To close out, 1,000, at sacrifice prices, in suedine, trimmed with raccoon and Australian opossum; very latest models; also short coats, fur trimmed, $14.75 up. Seigel Bros., 11 West 32d.

COATS AND WRAPS—Fur trimmed and plain; wonderful variety of style; made in the season's most desirable fabrics; priced exceptionally well. Mezeritzky & Stollerman, 28 West 27th.

COATS—Job of high-grade coats; fine materials; collars of wolf, taupe, nutria, Australian opossum and mole, to close out at a price. Rosenthal & Heffer, 90 Madison Av.

COATS—Sport, snappy, fur trimmed, suede lined, $14.25 net; dovetone suede coats, opossum fur shawl collars, leather suede lined, $25. Leo F. Sturm, 8 West 30th.

COATS—Come at once! Wonderful selection in bolivia and suedine, with raccoon and Australian opossum collars, at remarkably low prices. I. Novick, 45 West 27th.

COATS—Contractor, working for jobbers exclusively, has job of 300 fur-trimmed coats, all sizes and shades, $6.75 net. Cohen & Fitchelberg, 36 West 20th.

COATS—Wrappy styles, large fur collars, very reasonable; also plain and fur-trimmed suits to close out. Lee Hexter & Co., 38 West 25th.

COATS, WRAPS, SUITS—Below cost; silvertones, velours, bolivias, trimmed with Australian opossum, nutria and seal. Etkin, 108 West 32d St.

COATS AND WRAPS—Our Spring line of the better kind now ready for the jobbing trade. Kavner Weisberg Co., 44 West 30th. Longacre 4449.

COATS—About 800 velour coats all lined, trimmed; must be closed out to make room for Spring. Blumenson & Co., 56 West 22d St.

COATS—Infants', intermediates and children's cloth and pile fabric coats to close out, $2 up. Rosenfeld Bros. & Rosenberg, 22 West 21st.

COATS—Bolivias, suedines, fur trimmed and plain; recently manufactured; disposing at sacrifice prices. Cohen-Edelman, 35 West 31st.

COATS, WRAPS—Trimmed with beaver-rite, squirrel, Australian opossum and sealine, at a sacrifice. Marcus Klepper & Co., 34 West 27th.

COATS—Sport coats, closing out double-faced polos, raccoon and Australian opossum trimmed. Cohen-Edelman, 35 West 31st.

COATS—At sacrifice, bolivia, velour, suedine, fur-trimmed and plain, recently manufactured. Joseph Kreinick, 29 West 30th.

COATS—900, to close out at a sacrifice; all lined, mostly in brown, fur and self-trimmed. Blumenson & Co., 56 West 22d.

COATS—Light fur trimmed Australian, raccoon, opossum, nutria, better materials; special $23.75. Jacob Cohen, 1,333 Broadway.

COATS—Bolivia, suedine, silk plush coatees, with raccoon, nutria and opossum collars, to close out. Uneeda Cloak, 6 West 18th.

COATS—Remarkable reductions, 300 infant's and children's coats; prices from $2 up. P. Moshowsky & Son, 64 West 21st.

COATS—Plain and fur trimmed; all silk lined; also plush coats, 48 inches long, for immediate delivery. Ulpin Cloak, 151 W. 25th.

COATS for sport wear, very fine polo cloth, all silk lined, at $10.50. Samuel Ehrenzweig, 1,161 Broadway. Watkins 9811.

COATS—Australian opossum collars, $25; close out also job all wool coats, fur collars, $12. Ulius Bros., 37 West 32d.

COATS—Children's, juniors', ladies', fur trimmed; close out. Edelson & Hand, 16 West 22d.

CORDUROYS—9000, 613, all colors; also remnants. Stuyvesant 1404.

CREPE DE CHINE—Crepe meteors and georgettes, 52 colors, and silks of every description, for spot delivery; prices far below manufacturing cost; export trade solicited. M. Marks Co., 354 4th Av. Madison Square 7300.

CREPE DE CHINE—Flesh and white, 75c. net cash. Nabut, Madison Square 5478.

DRESSES—Up-to-date, snappy models, meets "lowest prices" and is accompanied by "immediate delivery"; for these reasons all buyers coming to town see us first and buy off the racks for reduction sales, Christmas sales, anniversary sales, &c., serges, tricotine, velours, in all colors; jerseys, &c.; 200 new Spring models in all silks now ready. Meyer Bosniak, 40 West 27th.

DRESSES—Here's a real close out of dresses; we have on hand and we must sell at once 2,000 serge dresses in six nobby styles, $5.50; 1,200 wonderful velour dresses in five extremely popular models, $7.75; 2,500 newest styles tricotine dresses at $8.75; if you can't call to see them, we'll send you an assortment at once at our risk. Brodie-Siegel Co., 52 West 27th St. Telephone Chelsea 6883.

DRESSES—For buyers interested in running sales on dresses of the better kind we have to offer our surplus stock of tricotines, satin, crepe and minuettes, &c., in assorted lot at an average price to meet their requirements. Princess Dress House, 25 West 31st.

DRESSES—I am in need of cash and am forced to offer new Spring models, about 500 dresses in georgettes and taffetas, in fifteen different styles at a price far below manufacturing price; a call will convince you. 148 West 24th, 7th floor.

DRESSES—Spring models of all the leading materials at my usual rock-bottom prices; closing out balance of Winter dresses for January sales at incomparable prices; look me up before buying. Isaac Ipp, 118 West 22d St.

DRESSES—We have about 2,000 all-jersey dresses, embroidered on waist and skirt, at the unusually low price of $5.75; if interested call, write or wire. Goldblatt & Schaeffler, 130 West 25th. Chelsea 3205.

DRESSES off the racks; all heavily embroidered serges, all wool, $4.50; wool jersey, $5.50; velveteens, $5.50; taffetas, $6.75 to $13.75; Canton crepe, guaranteed, $16.75 to $22.50. Feinberg, 43 West 24th.

DRESSES—1,000 on the rack; final clean-up sale of tricotine and velour dresses at a sacrifice price; good styles and workmanship; immediate delivery. Posnick Nonas Co., 18 West 21st Chelsea 9693.

DRESSES—See the biggest values in town; wool velours, $6.75; wool serges, elaborately embroidered, $5.50; satins, georgettes, tricotines; close out. Loeb-Nussbaum, 119 West 23d.

DRESSES, Girls'—Amoskeag gingham, 7 to 14, thousand dozen, formerly sold at $24; will close out in lots of not less than 25 dozen at $10.75 dozen. H. L. Sacks, 101 5th Av.

DRESSES — Children's, several thousand, closing out; exceptional offering; wool serges, 6-14, $3.50 up; silk and silk mixtures, $2.75 up; buy now. Greater N. Y., 244 5th Av

DRESSES—Contractor has job lot of dresses in satin, charmeuse, tricotines of the better kind to close out. Call 139 West 19th St., 1 flight up.

DRESSES—Stout and maternity, 1-3 off; season's best styles tricotines, serge, satin, crepe de chine and silk poplin; our own make. Liman Dress Co., 17 West 17th St.

DRESSES—Out of town buyers, Spring line of taffetas, Canton crepe, crepe satins, tricotines and Poiret twill is ready. Max Beckerman, 510 6th Av.

DRESSES—Spring line of silk dresses now ready for the jobbing trade; also big jobs in Fall dresses. Pan-American Dress Co., 12 West 21st. Chelsea 9984.

DRESSES—Styles specially designed to put action into December and January sales; our regular $22.75 models now $10.75. M. Kirchner & Sons, 16 East 33d.

DRESSES—Spring line of all the newest materials in the latest fashions; only 5% profit on manufacturing. Bon Ray Dress, 510 6th Av.

DRESSES—200 man-tailored serge and tricotine dresses to close out at a sacrifice; wonderful buy. S. G. Robinson & Co., 7 West 30th St.

DRESSES—Contractor has large jobs tricotines, closing out $8, $10.50; act quick. J. & M. Dress, 129 West 31st. Watkins 568.

DRESSES—Jobbers! Jobbers! Spring line of better grade, advanced models now ready. M. Kirchner & Sons, 16 East 33d.

DRESSES—Better grade silk, chiffon, velvet, tricotine, spangled robes, lace and evening dresses. Glockner, 40 West 27th.

DRESSES—Contractor has job of charmeuse and tricotine dresses to sell out at a sacrifice. 154 West 32d St., 2d floor.

DRESSES—Removal sale, sacrifice, entire stock tricotines, silks, jerseys. Ruby, 7 West 30th.

DRESSES—Closing out at sacrifice prices, satins and charmeuses. I. Frank & Son, 6 West 32d.

DRESSES—1,000 tricotine to close out for January sales. F. W. R. Dress Co., 11 West 20th.

DRESSES—300 to close out at a sacrifice. Selwell Dress, 147 West 25th, 5th floor.

DRESSES—Job to close out at a sacrifice. Goldberg Bros., 15 West 30th St.

DRESSES—Georgette taffetas, to close out for cash. 124 West 18th, 4th floor.

DRESSES—Job of fine tricotine dresses. Call 50 West 17th, 7th floor.

DRESSES—Job lot of dresses. 10th floor, 30 West 19th St.

OFFERINGS TO BUYERS.

DUVETYNES—Gray, copen, henna, pheasant, brown, rust; all colors. J. M. Ellis, 331 4th Av. Phone Madison Square 5888.

FURS—Marmot coats to close out. Call Watkins 2297.

HOSIERY—10,000 dozen men's 176 needle cotton hose, mercerized top, and packing, first quality, 67½c. dozen; same in ladies', 75c. dozen. Quinto Co., 1,123 Broadway.

HOSIERY—10,000 dozen men's, ladies' and children's hose; closing out far below today's mills' price. Washington Mills, 593 Broadway.

HOSIERY—Women's heather stockings, $3.75, $6.50 and $8 dozen. Simon-Kahn, 911 Broadway.

JERKINS for lining O. D., all wool, 28 oz. for immediate delivery. Phone Spring 5630.

LINING, Jerkin—Have quantity of Louisville O. D. Jerkin lining at rock bottom quotation. Wm. Marks, 1,123 Broadway. Watkins 2806.

MARBOND—Style 4034; 15 under market price. Call Louis, Fitzroy 3142.

NIGHTGOWNS — Women's flannelette, with double yokes, $8 dozen; children's $5.75; children's, with feet, $6.50 dozen. Simon-Kahn, 911 Broadway.

NIGHTGOWNS—Flannelette, heavy flannel; full sizes, double yokes; $8.50 dozen. S. Fazekas & Son, 105 5th Av.

OLIVE DRAB, 28 oz., all wool, for immediate delivery. Phone Spring 5630.

PAJAMAS—Big offer in men's flannel pajamas and complete line of ladies' flannel gowns; sacrifice price. Lippman Underwear Co., 529 Broadway. Spring 4154.

PAJAMAS—Big bargains, men's and boys' flannelette and cotton pajamas and nightshirts; no reasonable offer refused. Shrage & Kaplan, 483 Broadway.

PETTICOATS—Several thousand, closing out at sacrifice, $2 up; jersey, changeable, novelties. Greater N. Y., 244 5th Av.

PLUSHES — Sidney Blumenthal's Ungava seal; price very low. Phone Gramercy 1660.

SATIN, Washable—We specialize in wash satin, flesh, white, 85c. yard up. Sunset Silk Mills, 49 East 21st.

SERGES—7301, 7614, 7512, 54296, 6301, SBGL, 104, 9, 0936. Meirovits. Madison Square 5479.

SERGES—Garfield's 528, Gera 10839, Botany 11433; will close entire lot $1.25 per yard, cash. Pennsylvania 1679.

SERGES—Garfield gera, $1.50 net cash. A. Silverstein, 38 West 32d, 11th floor. Longacre 2529.

SERGES—0936, 54296, 5608, F. R. S., all navy, at a price for cash. Longacre 4695.

SERGES and Tricotines—7120, 7301, American 0936, 12080. Madison Square 9418.

SERGES—7301, navy and black, 0308, navy 9056, navy, Mohawk Woolen, 52 West 27th.

SERGES—7301, VSL, 7614, MFL, 7120, WFX, 87, SBGL. Stats, 151 West 26th.

SERGES—Nos. 9, 0936, 225, for sale. Watkins 9232.

SHIRTS—Silk. Don't miss the final closing out of lots of silk shirts. We want to start the year 1921 with empty shelves. Come here and get your bargains. Rainbow Shirt Corp., 139 Greene St., near Bleecker. Spring 6625.

SHIRTS—Army, U. S. A. Standard, 9½ oz. flannel shirts, cut full with double elbow and lined chest; double stitching throughout, $36 per dozen, net 10 days. M. H. Rosen & Co., 569 Broadway. Phone 984 Spring.

SHIRTS—Navy, regulation C. P. O. shirts, just the thing for army and navy stores; $37.50 per dozen, net 30 days. M. H. Rosen & Co., 569 Broadway, phone 984 Spring.

SHIRTS—Quantity of percale corded and woven madras, silk stripes and fibres, to close out at exceptionally low prices. Dublewear Shirt Co., 688 Broadway.

SHIRTS—About 25 dozen fine woven madras; close out cheap. Raudnitz & Friedman, 38 East 21st St.

SHIRTS—O. D. flannel, 9½ ounces, double elbow; standard make; bargain price. Preston Shirt Co., 465 Broome St.

SILK SHIRTS—Pre-inventory sale extra heavy quality satin stripe crepes and jerseys, $51 net; also other values that will prove a revelation to you. Spinner, Rosenberg & Co., 63 Madison Av. Madison Square 2159.

SILK PONGEES, 12 mummy, first choice, Government stamp, 65 cents; 3 per cent. ten days. Telephone Mr. Levin, Madison Square 625.

SILKS—Jap; satins; flesh and natural; cheap. Banner Fabrics, 27 West 24th. Colors in stock.

SILK—Schwarzenbach Huber fancy linings to close out at price. Lieberthal & Stoller, 40 West 27th.

SKIRTS—Pre-inventory sale on 2,500 plaids and serges in plain and pleated models at your price. Correct Skirt, 15 West 24th.

SKIRTS—All kinds, to close out. Higrade Skirt Co., 32 West 31st.

SLIPPERS—Comfy felt, better grades; immediate delivery. General Footwear, 476 Broome St.

SUITS—Serges; advanced Spring models; also fur trimmed suits to close out. Hirschhorn Bros., 12 West 27th.

SUITS—Jersey, Spring styles and shades; immediate delivery; close out cheap. M. Wickner & Co., 139 West 24th St.

SUITS—75 better grade, fur trimmed and plain, to close out very cheap. Samuel Fine, 12 West 27th.

SUITS—Sacrificing balance of Fall stock, including fur trimmed. Cohen-Edelman, 35 West 31st.

SUITS—Closing out at a sacrifice. Potter & Schattman, 31 West 31st.

SUITS—Will sacrifice, velour, tricotine, serge. Stoopack, 12 West 31st.

TOWELS—5,000 dozen Turkish and huck towels to close out far below today's mill prices. Washington Mills, 593 Broadway.

TOYS—Celluloid and bisque dolls at extremely low prices. Yano & Joko, 440 4th Av.

TRICOLETTE—Immediate delivery, 70c per yard. Hornstein, Madison Square 9600.

TRICOTINES and Poiret Twills—DRW, Gera, Andrews and others; also Amoskeag, Pacific, Juilliard, American serges. Henry Samson, 656 Broadway. Spring 2716.

TRICOTINE—Closing out cheap, 0388, 5782 and other good qualities, navy, gray, tan, rookie, black; also high class Poiret Twill. Madison Square 1520.

TRICOTINE—Exactly like 0388, sponged and shrunk, $3.50; 2-10x60; Jan. 1 dating. Duval. Stuyvesant 7570.

TRICOTINES—30 pieces, all worsted, good quality, $2.25. J. Blumenthal, 221 4th Av. Stuyvesant 3828.

TRICOTINES—American 12080, navy, Mohawk Woolen. 52 West 27th.

TRICOTINES,—Juilliards, 5615, 5617. Madison Square 4067.

TRICOTINES—Better grade, all colors; best values in market. Stuyvesant 7861.

VELOUR—11083, American, 10 pieces of brown, color 17, 163, navy, 2 pieces. Longacre 5044.

VELVETEENS—Haas, navy and black, 47 inches, to close out. Call Louis, Fitzroy 3142.

VENETIANS—Erlanger & Blumgarten 2286; 36 inches; all colors; to close out at 40c. Call Louis, Fitzroy 3142.

WAISTS—Going out of business, must sell entire stock at great sacrifice; all waists must be sold before Jan. 1. Belmore, 31 West 31st.

WAISTS and overblouses, 300 dozen georgette, tricolette, crepe de chine at great sacrifice; must raise cash. Deutchman Bros., 15 West 20th St.

WAISTS—Closing out several odd lots georgettes, crepe de chines and satins at a price. Square Waist Company, 25 West 33d.

WAISTS—Tailor-made, striped, plaids; also novelties; exceptional offering; $2 up. Greater N. Y., 244 5th Av.

WRAPS AND COATS—300 better grade, fur trimmed and plain, at closing out prices. Rubinstein & Dochter, 140 West 22d.

WRAPS—Evening, high shades, to close out. 32 East 31st, 10th floor.

Contracts Offered.

CONTRACTORS Wanted — Making serge and tricotine dresses only; bring samples; placing orders. 3d floor, 7 West 30th St., City.

CONTRACTORS Wanted, with new Spring styles of stout dresses. Call all week with samples. 37 West 32d, third floor.

CONTRACTORS Wanted on sealine coats. Schwartz Bros., 429 5th Av. Murray Hill 1226.

CONTRACTORS Wanted—Silk jersey underwear. Soltex Co., 55 West 3d.

Allied Industries.

WARDROBE TRUNKS and 1,000-pound scale wanted. Charlop Bros., 151 West 26th St.

Help Wanted.

SALESMAN to handle a high class line silk jersey underwear; one who is familiar with this line and has a following Southern territory open; commission basis. C. B., 79 Times.

BUSINESS NOTES.

De Groff & Palmer, 881 Broadway, are retiring from business. On Jan. 1 they will be succeeded by the Walker Webbing Company of Providence, R. I., manufacturers of shoe and corset laces, elastic braids, &c. Practically the entire selling force of De Groff & Palmer has been engaged by the Walker Company, which has also taken on other well-known notion salesmen. Several offices and warehouses will be maintained in this country. The country will also be represented in London.

Sales of the stores operated by the J. C. Penney Company, Inc., reached $4,975,545.70 last month, compared with $3,233,313.13 in the same month last year. Total sales for the first eleven months of this year amounted to $37,718,645.14, against $25,479,776 in the same period in 1919.

The Rudolf Spitzer Company, 215 Fourth Avenue, has taken over the Whitehall Manufacturing Company of Frankfort, Pa., makers of trouserings.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALLENTOWN, Pa.—F. Heinz & Co.; F. Heinz, millinery; Pennsylvania.

ATLANTA, Ga.—Davison-Paxon-Stokes Co.; J. V. Wellborn, suits, dresses, waists; 1,150 B'way; Wellington.

BALTIMORE—Eisenberg's; Miss K. Cohen, jobs waists, house dresses, aprons, petticoats, sweaters; 37 West 26th St., 7th floor.

BALTIMORE — American Wholesale Corp.; M. G. Frazier, laces, embroideries, underwear, neckwear; 854 4th Av.

BALTIMORE—The Hub; Miss S. Goodman, dresses, skirts; 120 W. 32d; Pennsylvania.

BALTIMORE—P. Kahn & Co.; P. Kahn, clothing materials; L. Katzenstein, men's, boys' clothing; The Annex.

BALTIMORE—H. Sonneborn & Co.; B. Makover, S. B. Sonneborn, woolens; 220 5th Av.

BALTIMORE—Hochschild-Kohn Co.; Miss S. Blumenthal, art goods; 220 5th Av.

BALTIMORE—D. Miller Co.; W. V. Starkey, hosiery, gloves, sweaters, furnishing goods; The Annex.

BALTIMORE—Warner-Stamey Co.; G. T. Warner, women's apparel, notions, laces, embroideries; Pennsylvania.

BALTIMORE—Snow, Mecaslin & Co.; C. H. Snow Jr., millinery; 579 B'way; Cumberland.

BALTIMORE—Carter, Webster & Co.; G. Sauer, work shirts, overall sweaters, gloves; Pennsylvania.

BALTIMORE—J. J. Haines & Co.; C. T. Marston, carpets; The Annex.

BALTIMORE—P. J. McEvoy; serges, linens, laces; The Annex.

BALTIMORE—Armstrong, Cator & Co.; A. J. Parsons, white goods; 53 W. 36th.

BALTIMORE—J. E. Hurst Co.; I. M. Parsons, white goods, linens, blankets; 1,204 B'way.

BALTIMORE—D. Caplan & Sons; T. Caplan, wool suitings, trimmings; Pennsylvania.

BALTIMORE—Keystone Skirt Mfg. Co.; S. Caplan, mfrs. skirts; Aberdeen.

BALTIMORE—Stewart & Co.; Miss F. Jeffries, children's dresses; 2 West 37th St.

BOSTON—Wm. Filene's Sons Co. Upstairs: Mrs. Phillips, women's costumes, dresses; Mr. Post, misses', women's inexpensive dresses. Basement: Mr. Day, waists; Miss Callahan, silk and muslin underwear; Mr. Levin, children's, juniors', girls' coats, dresses; Mr. Tobey, shoes; Miss Duquette, women's skirts, sweaters; Miss Sweeney, millinery; Mr. Ring, dresses; 225 5th Av.

BOSTON—Jordan-Marsh Co.; upstairs: F. A. Fuller, furs; Miss M. A. Connolly, misses', children's corsets; Eugene Daley, inexpensive dresses, aprons, house dresses; Miss L. Houghey, misses' suits; 432 4th Av.

BOSTON—Gilchrist Co.; upstairs: Miss N. Davis, women's knit underwear; Miss A. O'Connell, corsets, brassieres; Miss E. Minahan, girls', juniors' coats; 200 5th Av., Room 604.

BOSTON—Gilchrist Co.; basement, A. Cohen, dresses; Miss R. Rice, hosiery, knit underwear, gloves; J. Aronson, boys' clothing, furnishings; 200 5th Av., Room 604.

BOSTON—E. T. Slattery Co.; Miss M. Hutchins, canton crepe, satin, tricotine dresses, popular priced; Miss Lohnes, women's fur-trimmed coats, better grade; Miss Kane, suits, dresses, jersey suits; 10 East 32d St.

BOSTON—Shepard Stores; J. J. Crotty, wash goods; Broztell.

BOSTON—Superior Millinery Co.; P. M. Ginsburg, millinery; Gregorian.

BRIDGEPORT—Howland D. G. Co.; J. G. Granfield, men's furnishings, knit underwear, hosiery, handkerchiefs, umbrellas, gloves; Mrs. M. Frey, Miss M. Swift, infants' wear, muslin underwear, corsets, negligees; 404 4th Av.

BUFFALO N. Y.—Clawson & Wilson Co.; A. Hamling, laces, fancy goods; 48 Leonard.

BUFFALO—J. N. Adam & Co.; B. J. Muller, silks, velvets, dress goods, linings, wash goods, woolens; Miss H. Lawler, waists; F. C. Stinehart, upholstery, lace curtains, draperies; 2 W. 37th.

CEDAR RAPIDS, Iowa—Killian Co.; H. E. Crouch, R. E. Lee, ready-to-wear; 404 4th Av.

CHICAGO — Marshall Field & Co.; F. C. Busse, wholesale white goods; Miss M. Ryan, women's coats; Miss H. Lyberg, silk underskirts, petticoats; 1,107 B'way.

CHICAGO — Henry Friend; B. Fink, jobs dresses; 25 W. 30th.

CHICAGO—L. Klein; Miss C. Cahn, gloves, leather goods; 1,164 B'way.

CHICAGO—The Fair; W. H. Lawrie, jobs dresses; 225 4th Av., 8th floor.

CHICAGO—Charles A. Stevens & Bros.; E. A. Stevens, silks; 40 E. 22d.

CHICAGO—Emporium World Millinery Co.; B. F. Key, traveling representative; 621 B'way.

CHICAGO—Schoenbrun & Co.; I. Schoenbrun, woolens; Pennsylvania.

CINCINNATI—Ogus, Rabinowich & Ogus; J. A. Wechsler, millinery; 37 W. 39th.

CINCINNATI—I. & S. Bing; S. Bing, piece goods; E. S. Sanger, trimmings; 215 4th Av.

CLEVELAND—The May Co.; J. O. Sprowl, coats; 37 W. 26th, 8th floor.

CLEVELAND—Root & McBride Co.; N. F. Gunther, hosiery, underwear; T. J. Simpson, women's wear; 72 Leonard.

DES MOINES, Iowa—Harris-Emery Co.; J. A. Bryant, muslin, silk underwear, petticoats, house garments, children's wear, fancy goods; 352 4th Av., 8th floor.

DETROIT—Crowley, Milner & Co.; M. Landsberg, men's trousers, overalls; M. Patten, men's suits, overcoats; Miss A. Golding, waists; 120 W. 32d.

DETROIT—J. L. Hudson Co.; C. J. Giblin, jobs coats, suits, skirts, furs, basement; K. T. Crockett, jobs trimmed, ready-to-wear hats, children's hats; 225 5th Av.

DETROIT — Newcomb-Endicott Co.; P. J. Rice, ready-to-wear, basement dept.; 200 5th Av., Room 1150.

DUBUQUE, Iowa—Roshek Bros.; F. H. Roshek, suits; 48 E. 25th St.

HARRISBURG, Pa.—Kaufman's Underselling Store; B. T. Shuman, jobs dresses; 37 W. 26th, 7th floor.

HARTFORD, Conn.—Sage, Allen & Co.; H. E. Atwell, floor coverings; 404 4th Av.

INDIANAPOLIS—L. S. Ayres & Co.; Mrs. Rogers, girls', juniors' ready-to-wear; 225 5th Av.

INDIANAPOLIS, Ind.—Ogus, Rabinowich & Ogus; Mrs. Mayer, millinery; 37 W. 39th St.

LINCOLN, Neb.—Miller & Paine Co.; E. H. Stickley, coats, suits; 230 5th Av.; Pennsylvania.

LOS ANGELES—Coulter D. G. Co.; Mrs. R. Jackson, waists; 220 5th Av.

MILWAUKEE, Wis.—Gimbel Brothers; W. Burke, upholstery goods, draperies; B'way & 32d.

MILAUKEE—Gimbel Brothers; Leon Marks, jobs ladies' better dresses; B'way and 32d.

NEW BEDFORD, Mass.—New Bedford D. G. Co.; M. E. Cummings, cloaks, suits, petticoats, furs, waists, sweaters, negligees, women's bathing suits, shoes; 404 4th Av.

NEW HAVEN—Shartenberg & Robinson; E. M. Mackie, hosiery, men's furnishings; 404 4th Av.

OMAHA, Neb.—Byrne & Hammer D. G. Co.; T. C. Byrne, domestics, flannels, blankets; C. H. Segbers, wool dress goods, wash goods, silks; 43 Leonard.

OMAHA, Neb.—Burgess-Nash Co.; H. Jones, silks, wash goods; 200 5th Av.

OSHKOSH, Wis. — Newman's, Inc.; V. Jacobs, ready-to-wear; 147 W. 33d.

PHILADELPHIA—Caplan Bros.; M. Caplan, shirtings; Breslin.

PHILADELPHIA—Blauner's; Miss Weiss, jobs cheap georgette waists and silk petticoats; Miss Singer, jobs coats, small furs; 120 W. 32d.

PHILADELPHIA—Trio Waist Co.; H. Kessler, waist materials; 39 W. 32d; The Annex.

PHILADELPHIA—Schaffer & Co.; G. C. Schaffer, women's suitings; Pennsylvania.

PHILADELPHIA—Corrsin's Fashion Shop; L. Phillips, jobs silk waists; 1,170 B'way, Room 610.

PHILADELPHIA — J. Wanamaker; A. G. Cressman, muslin underwear, waists, infants' wear; B'way and 10th.

PHILADELPHIA — N. Snellenburg & Co.; Miss A. M. Day, white goods, laces, notions, hdkfs.; C. Dillemuth, dress, wash goods; C. D. Southworth, carpets, oil cloths; 1,261 B'way.

PHILADELPHIA—Feustman, Rubin & Co.; S. Lowenstein, mfrs. silk waists, negligees; 432 4th Av.; Pennsylvania.

PHILADELPHIA—Gimbel Brothers; Miss A. McLaughlin, dresses; B'way and 32d.

PHILADELPHIA—J. F. Dittman & Co.; J. F. Dittman, cloak, suit materials, wash silk; 2 W. 33d; Pennsylvania.

PHILADELPHIA — Sachs & Ginsberg; J. Ginsberg, hosiery, sweaters; The Annex.

PHILADELPHIA—J. Goldsmith & Co.; J. Goldsmith, carpets; Grand.

PHILADELPHIA—L. Harrison & Son; J. Harrison Jr., women's suitings; The Annex.

PHILADELPHIA—Young, Smyth, Field & Co.; J. Hirsch, ribbons; Park Avenue.

PHILADELPHIA—Largman Bros.; J. Largman, men's neckwear materials; 200 5th Av.; Pennsylvania.

PHILADELPHIA—Frank & Seder; H. L. Bernbaum, jobs Fall dresses;

PHILADELPHIA—Lit Brothers; Miss Buckley, beaded bags; 1,261 B'way.

PHILADELPHIA—Stewart's; Miss B. Koenig, jobs serge and velour dresses; J. Goldberg, dresses; 120 W. 32d.

PITTSBURGH—Frank & Seder; A. Arnfeld, men's hats, furn. goods; I. Seder, mdse. manager; 16 West 36th.

PITTSBURGH—Pittsburgh D. G. Co.; W. F. Dalzell, dress goods, ginghams, prints; 43 Leonard.

PITTSBURGH—Kaufmann Dept. Store; E. S. Dreyfuss, mdse. manager, basement; 1,261 B'way.

PITTSBURGH—Frank & Seder; Mrs. I. Streng, jobs Fall dresses; 16 W. 36th.

PITTSBURGH—Kaufmann & Baer Co.; J. Baer, jobs men's, boys' clothing; Miss C. Toole, misses', girls', juniors' dresses; C. H. Van Scoten, men's, boys' furnishings, women's hosiery; 404 4th Av.

PITTSBURGH—Kaufmann's Dept. Store; C. Kline, linens; 1,261 B'way.

PITTSBURGH—Lewin-Neiman Co.; H. Koch, jobs silk underwear and camisoles; Miss O'Brien, jobs children's coats; 1,261 B'way, Room 1006.

PITTSBURGH—Rosenbaum Co.; J. Solomon, men's shirts; Miss R. Barr, umbrellas, notions; D. S. Kohn, boys' clothing, basement; 120 W. 32d.

READING—Adler's Stores; G. Heckel, jobs women's, misses' cloth coats; 1,170 B'way, Room 310.

SAN FRANCISCO — Greenbaum, Weill & Michels; G. H. Geruin, men's furn. goods, hosiery, gloves, underwear; A. May, mfg. dept.; 43 Leonard.

SAN FRANCISCO — Lazare Klein Co.; L. Klein, wash goods, white goods, silk dress goods, velvets; 72 Leonard.

SCRANTON, Pa.—F. L. Crane, cloaks, suits; Breslin.

ST. LOUIS—Reinfeld, Goorman & Mann; V. Mann, Spring silk dresses; 3 W. 29th, Room 807.

ST. LOUIS—Rice-Stix D. G. Co.; T. Zlock, women's Spring silk dresses; 220 5th Av.

ST. LOUIS—Ferguson-McKinney Co.; J. J. Woods, dress, wash goods; 329 B'way.

ST. LOUIS—Stix, Baer & Fuller D. G. Co.; Mrs. Sherman, women's suits; 1,107 B'way.

SIOUX FALLS, S. D.—Beehive Co.; C. M. Rohde, coats; 48 E. 25th.

TOLEDO—Lasalle & Koch Co.; W. H. Campbell, linens, wash goods; 225 5th Av.

WASHINGTON—S. Kann Sons Co.; Miss A. M. Hagan, jobs waists; 432 4th Av.

WASHINGTON, D. C.—Lansburgh & Bro.; Miss S. Jacobs, ready-to-wear; 1 East 33d.

WHEELING, W. Va.—J. S. Naylor Co.; H. L. Henderson, dry goods; L. B. Siebert, furn. goods, ready-to-wear; 256 Church.

WILMINGTON, Del.—Topkis Bros. Co.; A. Topkis, mfg. dept.; L. Topkis, piece goods; 350 B'way.

YOUNGSTOWN, Ohio — Strouss-Hirschberg Co.; H. Goldstein, bargain basement goods; Miss H. D. Green, ready-to-wear; 1,150 B'way; Park Avenue.

YOUNGSTOWN, Ohio — George L. Fordyce Co.; Miss S. E. Medley, gloves, handkerchiefs, ribbons; 404 4th Av.

AUCTIONS.

Peremptory Auction Sale
Entire Machinery Plant, Equipment,
Real Estate and Buildings
of the
Wilbro Co., Inc., Formerly Occupied by Troy Knitting Co., to be sold on premises,
738-744 Pawling Ave.,
Albia, Troy, N. Y.,
on Monday and Tuesday, Dec. 20 and 21, 1920, 11 A. M.,
By ABR. COON, Auctioneer.

The entire plant consists of large variety of up-to-date Knitting Machinery, being complete in every detail, and a fully equipped

9 Set Knitting Mill.

The entire Land and Real Estate will be offered at this sale

The buildings are fully equipped throughout with Sprinkler System. Particulars, Blue Prints, Plans and Specifications can be seen on premises of sale, or at the office of the Auctioneer,

363 Canal St., New York City,
any day prior to sale from
9 A. M. to 5 P. M.

Wilmerding, Morris & Mitchell,
Auctrs., will sell at their salesrooms,
470 & 472 Broome Street, New York City,
(Two Blocks West of Broadway)
Tomorrow, Thursday, Dec. 16, 1920,
Promptly at 10 o'clock A. M.
On an approved Credit of Sixty Days.
Important Peremptory Auction Sale
of about 225 cases
HOSIERY, UNDERWEAR, SWEATERS,
GLOVES, CLOAKS, CLOTHING AND
GENERAL DRY GOODS.
Including
Fine Wool and Merino Underwear, Fleece-Lined Shirts, Drawers and Union Suits.
Large and Varied Assortment of
HOSIERY, SWEATERS and GLOVES.
Also Attractive Assortment of
Towels, Pillow Cases, Bed Sheets, Lace Curtains, Shams, Lace Scarfs, Napkins, Table Covers, etc.
Also Important Attractive Assortment of
Men's, Youths' and Children's Clothing,
Including about 150 Lots
FINE QUALITY TROUSERS
Also Special Offering of Ladies' & Misses'
FINE PLUSH COATS.
Wholesale Value from $22.00 to $55.00 each.
Also SUITS, SKIRTS, DRESSES AND WAISTS, in large variety.
Also at 10:30 A. M.,
Men's Jerkins, Reversible Coat Jerkins, Children's, Boys' and Girls' Leatherette Coats, Men's Raincoats, Men's and Ladies' Long Leatherette Coats, Hats and Leggins to match. Suede Double-Texture Raincoats.

OPEN TO BUY FOR CASH
Good Quality
GEORGETTES CREPE de CHINE
TAFFETAS CANTON CREPES
In Quantities. Greige or Finished.
RALPH BLOOM
Mad. Sq. 8698. 44 E. 25th St.

FLEISHER CLOAK & SUIT CO.
20-28 West 33rd St., N. Y.
WILL BUY
FOR CASH
ALL KINDS OF WOOLEN PIECE GOODS
and LININGS
Phone PENNSYLVANIA 6540

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Army and Navy Stores
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NAVY PEACOATS
At a Price
Address S. F., Box 72 Times.

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THE HOUSE EXCEPTIONAL
FOR
COTTON FABRICS OF MERIT
Denger & Nathan
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Wholesale Only.
GLOVES
entire stock must be sold;
no reasonable offer refused.
Gauntlets, Short, Long Gloves
Mocha, Kid, Cape
Smart Set Glove Co. 32 Union Square
Stuyvesant 1156

SALESMAN WANTED
Better grade dress house has opening for a real producer to handle the following: those of unusual experience and big following need apply. Salary and commission. Communications strictly confidential. Apply by letter, Box 579, 209 Cable Bldg.

Wholesale Only.
WILL SACRIFICE
2,500 NEW
DRESSES
TRICOTINE
SERGE
VELOUR
DUVETYN
SATIN
GEORGETTE
PARTY FROCKS
EMBROIDERED BEADED
BRODER & CO.,
48 West 25th St.
Manufacturers of
POPULAR PRICED DRESSES.

Salesman Wanted
FOR NEW YORK STATE, CITY, AND PENNSYLVANIA BY LARGE COAT AND SUIT HOUSE. ONLY THOSE WHO HAVE LARGE FOLLOWING AND GOOD CREDENTIALS NEED APPLY; SALARY AND COMMISSION TO RIGHT PARTY.
Write E. T., 520 Presbyterian Bldg.

Advances on Merchandise
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Salesman
Large
Dress House
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A. E. B., 29 W. 32nd St., 11th Floor

We are open for a salesman extraordinary, one with an exceptional record and a large following to cover New York City exclusively. The possibilities are limited only by his aggressiveness, experience and ability. All communications will be held strictly confidential.

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Up-to-date manufacturers appreciate too highly the value of cash to leave their outstandings tied up in their ledgers. Convert your book accounts into cash. Reasonable charges, no "red tape," strictest confidence. Tel. Watkins 2250.
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Representative will call on request

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday ....7¾@8% for the best names.
Monday ....7¾@8% for the best names.
The quotations are for six months' paper.

⁂

Gray Goods Quiet Again.

Gray goods were again quiet in this market yesterday. While there was more or less inquiry concerning staple constructions, actual sales were few. Buyers were unwilling to trade in that class of merchandise unless the offerings were especially attractive. The actual business included some spot sales of 39-inch 68-72 printcloths at 9¼ cents. Second hands sold December deliveries of 38½-inch 64-60s at 7¾ cents, and that price was generally bid. Little of interest transpired in the other parts of the market.

⁂

South American Sales Keep Up.

The representative of a chain of South American stores stated yesterday that distribution of merchandise in that country has not yet felt the slump common in other countries. This organization, sells the cheaper varieties of goods to natives of the various republics. Stores selling to the more exclusive trade are understood not to be doing so well. Popular and cheap grades of merchandise are in demand, and orders have been placed by the chain stores referred to for hosiery, underwear, clothing and other items of ready to wear.

⁂

Vogue for Gray Growing Fast.

The vogue for gray, which became really noticeable here several weeks ago, is growing by leaps and bounds. As is usually the case with fashions in colors or shades in this country, the call for gray began in this city and later spread to other cities. Up to the present time it has not only made its mark in the garment field, both in materials for complete costumes and in trimmings, but a wave of gray has struck the accessories trades. The result is an active sale of gray gloves, as well as furs of this hue, particularly squirrel. An increasing call for gray millinery is also told of.

⁂

Finer Shoes Also Being Cut.

The price-cutting in men's shoes that began some time ago has gradually gone up the scale of quality until now even the high-grade dress shoes are included in the "sacrifices." This, it was remarked yesterday, appears to controvert the assertions which have been made from time to time that men who are accustomed to the finer kinds of apparel have not been economizing so much as those less fortunately fixed in a financial way. One of the best known lines of dress shoes in the country has been reduced around $5 to $6 a pair at retail. Reductions on practically all grades of street shoes for men continue to be made.

⁂

Store Closing Rumors.

Rumors from the most devious sources have been heard during the last two weeks concerning, both individual and group closings of department stores after the first of the year. The sources of these reports might be sufficient evidence of their flimsy character but for the fact that they have been repeated by responsible business men. Horace A. Saks, President of the Retail Dry Goods Association of New York, yesterday characterized these rumors as "absolutely idiotic." He said that, despite some information to the contrary, the stores have been doing a good holiday business, last Saturday yielding especially good results in all the stores.

⁂

Foreign Rugs Plentiful, Too.

According to an authority on matters pertaining to the rug trade, reports of a glut of this merchandise in the market at the present time apply to imported rugs more than they do to the domestic goods. While there is no question that plenty of American-made rugs can be had by any buyer who needs them, the authority referred to asserted yesterday that stocks of Persian and Turkish rugs are so great that even an abnormal demand would require a long time to clean them up. Recent shipments from the Orient, he said, have been very heavy, and he further said that one ship which arrived recently from that part of the world had a cargo composed wholly of Oriental rugs.

⁂

Inventory Figures Awaited.

With the Government tax payment over with, the next matter of special interest to credit men is what the inventories will show. There is a growing feeling among those who check credits that the general merchandise situation, in so far as the retail stores are concerned, is not quite as bad as it has been painted. Buyers have been out of the market for some months except for special needs, required almost immediately, and this sub-normal purchasing combined with the strong sales efforts during the last six months should have worked, credit managers believe, to reduce stocks and produce a much healthier condition. Pesimism, in short, is not quite so deep as it was a short time ago.

⁂

Proposed Clothing Contracts.

Contract making by manufacturers was the subject of discussion at an informal luncheon meeting of the Retail Clothiers' and Furnishers' Association of New York State at the Hotel McAlpin yesterday. No action was taken by the meeting, but it was the sentiment of those present that, in drawing up their contract forms the wholesalers should consult with the retailers and not prepare one-sided blanks. The present was also not considered a very auspicious time to draw up new contract forms owing to the abnormal state of mind of both buyers and sellers. The suggestion made was that the matter should be put off to a more suitable moment and that when the work was undertaken the retailers should be called in for their views.

⁂

Unit Sales Hold Up in Clothing.

According to well-informed sources, sales of clothing at retail have been well up to previous figures. In units the volume is said to be as good as last year. Profits, however, have suffered, as in quite a few instances merchandise is being sold below cost. This is understood to be the cause of dissatisfaction rather than the number of sales. Just at present there is the usual lull characteristic of the holiday buying season, when money otherwise put into clothing is expended for gift purposes. The last two weeks of January are expected to furnish an unusually good business, as it is the feeling among retailers that men will then be in a position to catch up on their clothing requirements and will feel that prices are about as low as they will go.

⁂

Spring Materials Are Numerous.

So many materials promise to be in great vogue for millinery this Spring that the Retail Millinery Association of America has prepared a table of them for the guidance of its members. These are the things the table mentions: Satin, gros de londre, georgette, crepe de chine, taffeta and ciréd, brocaded, radium, Roman-striped, tinsel and rubberized silks, celophane fabrics, combinations of visca and angora, and of visca, angora and tinsel, and tinsel straw braid, batavia, straw cloth, tagal and horsehair. The listed trimmings follow: Wreaths of flowers and leaves, wreaths of fruit, ostrich, ribbon, fabric trimmings and ornaments. Shapes will be small, off-the-face and of the large, floppy brim type. The color indications point to "cold" shades of green and blue.

U. S. SUPREME COURT.

Special to the New York Times.

WASHINGTON, Dec. 14.—In the Federal Supreme Court, today, these proceedings were had:

511—Edward S. Atwater, petr., v. Stephen G. Guernsey et al, &c.—Submitted pursuant to the 20th rule for the petr., and for the respdt.

25—Original. Ex-parte in the matter of the State of N. Y., et al, petrs.—Argument continued for the petrs. and in opposition and concluded for the petrs.

26—Original. Ex-parte, in the matter of the State of N. Y., et al, owners of the steam tug "Queen City," petrs.—Argument commenced for the petrs., continued in opposition and concluded for the petrs.

23—Original. The State of Oklahoma, complt., v. The State of Texas—Argument commenced for the U. S., Intervener, and continued for the deft.

Adjourned until tomorrow at 12 o'clock.

The day call for Wednesday, Dec. 15, will be as follows: 23, original; 116, 118, 123, 125, 104, 180, 181, 182 and 133.

BIG TRADE SALE OF OVERCOATINGS

Auction Clearing of Such Goods of the American Woolen Company Began Yesterday.

If comparisons were made between the opening prices of the overcoatings sold yesterday by Burling, Dole & Co., for the American Woolen Company, and the prices received at the auction, a decline of more than 50 per cent. would be shown. A fine kersey, for instance, that was opened up last year at $8.07½ went at the sale for $3.50, and the auction range of these goods was up to $3.80. The price comparison more commonly used at the sale, however, was with those values established in the present open market, and on that basis it was considered that the materials brought fairly good figures. What the opening day of the auction established was that a good demand exists for desirable goods with a very evident slackening of interest in the less liked constructions. Fancy backed overcoatings excited the most active bidding, the price in one instance being run up to double the opening bid.

A peculiar angle of the auction was the views taken by buyers and sellers. Quite a few mill men were present to get an idea on comparative values. They seemed to think that the prices realized were good, and made no secret of the fact that similar offerings made to the trade by salesmen brought no response or a very small one. On the other hand several clothiers expressed the opinion that the goods were going at very low prices. An official of the company stated that the prices were lower than anticipated.

An important factor in the sales was the terms on which the goods were sold. Net cash in thirty days governed the transactions. No claims will be permitted after the goods have been sponged, cut, sold, head-end removed or taken out of the city. Purchase on these conditions was said to be considerably less favorable than in regular transactions. Another element which probably influenced prices was the fact that no immediate outlet is offered the goods bought, since the season is very close to its conclusion. This would mean that the materials would have to be carried over until April or May before being cut up into garments for next Fall.

Jobbers were conspicuous operators at the sale, and the transactions were confined chiefly to the smaller cutters-up outside of the jobbing purchases. The larger manufacturers were not buyers to any extent, due, it was said, to the small lots offered. The tendency, too, among the larger manufacturers has been to wait and see the further developments in the market. Later on, it may be necessary for these producers to pay a little more for goods they require, but this they appear willing to do.

As previously stated, fine kersey prices ranged as high as $3.80. Mackinaws were sold at from 65 cents to $1.05. Other overcoatings ranged below the dollar mark, some good mixtures going for only 95 cents. A heather mixture, sold at $1.40, was said to represent a value, based on present replacement cost, of $2.50. The reduction on another number was from $6.72 to $1.70. This was a Washington mill product. An assabet mill fabric opened at $7.22, sold for $1.82½.

In all, there are represented 8,869 pieces in the sale, comprising the entire overcoating surplus of the American Woolen Company. It was estimated yesterday that the sale would continue for three days.

Army Orders and Assignments.

Special to the New York Times.

WASHINGTON, Dec. 14.—The War Department published the following orders today:

Ordnance Department.

Carlin, Maj. A. F.; Brown, Maj. L. M.; Galleher, Maj. P. A.; Elkins, Capt. Dennie; Cain, Capt. B.; Dunagin, 1st Lt. G. A.; Bardell, 1st Lt. S. E.; Abbaticchio, 1st Lt. R. J., hon. discharged.

Callahan, 1st Lt. J. W., report to Cmdg. Gen., Am. Forces in Germany.

Medical Corps.

Borden, Maj. F. R., report by telegraph to Cmdg. Gen., 8th Corps Area, Ft. Sam Houston.

Wells, Capt. F. O., remain temp. duty, Camp Funston, after departure of 7th Div., for such time as may be necessary for him to dispose of the medical property thereat in excess of station. Then will proceed to Camp Meade.

Rawitzer, Capt. E. C., to Ft. Leavenworth.

Ferguson, Capt. R. S., to San Francisco, report in person to Cmdg. Off., Letterman Gen. Hosp.

Barrow, Capt. W. H., report to Brig. Gen. Walter D. McCaw, U. S. A., Pres. of an Army Ret. Bd., Washington.

Fouts, 1st Lt. C. R., to proceed to N. Y. City and report to Fin. Off., U.S.A.

Infantry.

Crain, Col. C. F., to N. Y. City, report to the Cmdg. Gen., 2d Corps Area.

Atkins, Maj. J. A., relieved from his present assignment and report to the Chief of Inf. for duty.

To the organization indicated—Murchison, Lt. Col. W. G., to 34th; Binford, Lt. Col. R. J., to 38d; Wagner, Lt. Col. E. H., to 38th; Charlton, Maj. G. C., to 28th; Corlett, Maj. C. H., to 48th; Elsenhauer, Maj. D. D., to Tanks; Herrick, Maj. C. C., to 52d; Hooper, Maj. O. A. B., to 14th; Gehman, Maj. L., to 39th; Polhemus, Maj. A. K., to 61st; Ritchel, Maj. C. S., to 14th; Leonard, Maj. J. W., to Tanks; Eisenschmidt, Maj. C. R., to 35th; Robinson, Maj. J. N., to 15th; Mills, Maj. B. W., to 33d.

Chase, 1st Lt. J. A., after Dec. 18 to Baltimore, Md., and report to Recr. Off. as his asst.

Cavalry.

Clark, Col. W. F., to Chief of Fin. for temp. duty in his office.

Chandler, Maj. C. P., to 17th Cav.

Gruesbeck, Capt. C., hon. discharged.

Merrill, 1st Lt. A. E., to the 17th Cav.

Coast Artillery.

Harris, Capt. L.; Muehlhause, Capt. A., and Miller, 1st Lt. R. J., hon. discharged.

Engineers.

Messer, Capt. T. H., to San Francisco, to Cmdg. Gen., 9th Corps Area.

Byam, Capt. G. B.; Runck, 1st Lt. R. F., hon. discharged.

Miscellaneous.

Baldwin, Capt. E., Tanks; Noyes, Capt. J. E., Adjt. Gen.'s Dept.; Angle, Capt. L. E., Ord.; Scofield, Capt. L., Ord., hon. discharged.

McComb, 1st Lt. R. P., Vet. Corps, report in person to Surg. Gen. of Army, Dec. 31.

Kay, Lt. Col. J. C., Qm. Corps, relieved from duty at Gen. Sup. depot, N. Y. City, upon arrival of Lt. Col. J. R. Pourie, then proceed to San Fran.

Van Hook, Capt. H. M., to Camp Gordon.

Argo, 1st Lt. E. Y., to 82d F. A.

Gravely, 1st Lt. W. S., Air Svce., return to his proper sta., Nogales, Ariz.

Leaves of Absence.

Cruikshank, Col. W. M., 1 mo.
Moore, Capt. J. J., 10 days.
Clarke, 1st Lt. H., 1 mo.
Kellogg, 1st Lt. C. McM., 1 mo.
Kelley, 1st Lt. A. P., 10 days.

Naval Orders.

Special to The New York Times.

WASHINGTON, Dec. 14.—The Bureau of Navigation published the following orders today:

Stalnaker, Cmdr. P. R., to Nav. Trg. Sta., San Fran.
Booth, Lt.Cmdr. W. H., to U. S. S. Minnesota as Nav.
Carstarphen, Lt.Cmdr. R.J., to the Arkansas.
Dixon, Lt.Cmdr. V.J., to Navy Yd., Mare Isl.
Jacobs, Lt.Cmdr. I. W., to Nav. Hosp., Boston.
La Roche, Lt. Cmdr. F. A., to command the Sicard.
Wuest, Lt.Cmdr. R. W., to Navy Yd., Puget Sound.
Fox, Lt. P. R., to Navy Yd., New York.
Gills, Lt. W. A., to Nav. Sta., Guam.
Offley, Lt. A. N., to the Wyoming.
Rowe, Lt. J. W., to the K-2.
Short, Lt. G. E., to the Idaho.

ASSIGNEE SALES.

SUPREME COURT, NEW YORK COUNTY.—In the matter of the General Assignment for the benefit of creditors of JACOB P. REINSTEIN and DAVID REINSTEIN, copartners, trading as J. P. REINSTEIN & SON—Notice is hereby given that the undersigned Assignee will sell at public auction, through Charles Shongood, Auctioneer, on Tuesday, the 28th day of December, 1920, at 10:30 A. M., at 119 West 23d Street, Borough of Manhattan, City of New York, property and assets of the above estate, consisting of skins, fur coats, trimmings, linings, machinery, fixtures, &c.

MARCUS HELFAND, Assignee.
SILVER & MOSKOWITZ, Attorneys for Assignee, 299 Broadway, New York.

The Civil Service.

United States.

The commission announces an examination for special field assistant in crop acclimatization, men or women, 25 to 45 years of age, in the Bureau of Plant Industry, Department of Agriculture, for duty in the field, at $2,040 to $2,400 a year. Appointees may be allowed the increase granted by Congress of $20 a month. Competitors will not be required to report for examination at any place, but will be rated on education and training, 30; experience, 50; thesis containing 1,500 to 3,000 words on some phase of irrigation and agricultural development work, 20. Applicants must have had at least two years' educational training of an agricultural character in a college or university of recognized standing and five years' practical experience in irrigation and agricultural development work. Age limits do not apply to persons entitled to preference because of military or naval service. Classified employees who have reached the retirement age and have served fifteen years are entitled to retirement with an annuity.

Estates Appraised.

CRAINE, WILLIAM N. (Feb. 1, 1919). Total assets, $211,147—cash, $6,827; personal, $162,035; stocks and bonds, $42,283; net estate, $183,963. His wife, Lucia M., of Indianapolis, receives personalty, $14,494 and a life estate in $169,359.

LESSER, JACOB (Feb. 1, 1919). Total assets, $90,398—cash, $14,487; personal, $46,704; stocks and bonds, $28,836, the largest holding being $12,000 in Liberty bonds; net estate, $85,294. His brother, Benjamin Lesser of Chicago, receives $77,294; sister, Matilda Neuhof of Cologne, Germany, $5,000, and friend, Hattie B. Frank of 81 Madison Av., $2,000.

Fire Record.

A.M. Loss.
12.25—645 W. 55 St.; Sigere & Co...Not given
2:15—Front of 13 E. 77 St. (taxicab); Nathan Margolis ....Not given
7:10—1,732 Holland Av.; Bertha Kover.Slight
8:50—132 St. Mark's Pl.; L. Saks..Not given
P. M.
3:25—445 Amsterdam Av.; Connor Bros. Not given
3:45—438 W. 49 St.; Anna McDevitt..Slight
4:05—335 E. 107 St.; P. Ginto........Slight
5:15—510 W. 24 St.; Gimbel Bros....Slight
5:15—Front of 251 Pearl St. (auto); Cohen & Malowitz............$1,000
7:35—365 B'way; Holtz Restaurant Co.Slight
8:45—529 W. 152 St.; Margaret Dalton.Slight

The Weather.

WASHINGTON, Dec. 14.—The storm that was central over Southwestern Wisconsin Monday night moved northeastward with greatly increased intensity and it was central over Northern Lake Superior Tuesday night, with a minimum movement pressure of 28.54 inches at White River, Ontario. This storm has been attended by rains over the eastern half of the country and by shifting gales in middle and northern sections from the Plains States eastward.

The temperature has risen in New England and it has fallen in the region of the Great Lakes, the Ohio Valley, the Southeast States and the Middle and Northern Rocky Mountain region.

The outlook is for snow or rain in the region of the Great Lakes, the Upper Ohio Valley, Northern New England and Northern New York, and generally fair weather elsewhere east of the Mississippi River Wednesday and Thursday.

The temperature will be somewhat lower Wednesday in middle and northern sections east of the Mississippi River.

FORECAST FOR TODAY AND THURSDAY.

Western New York—Unsettled and somewhat colder Wednesday, probably rain, changing to snow flurries.

Northern New England—Cloudy and colder Wednesday, probably snow or rain. Thursday, cloudy and colder.

Southern New England—Partly cloudy Wednesday and Thursday; colder Wednesday.

Eastern New York—Partly cloudy in south, probably snow flurries in north portion Wednesday and Thursday, somewhat colder Wednesday.

New Jersey—Fair Wednesday and Thursday, somewhat colder Wednesday.

The temperature record for the twenty-four hours ended at 11 P. M., taken from the thermometer at the local office of the United States Weather Bureau, is as follows:

	1920.	1919.		1920.	1919.
3 A. M.	50	56	4 P. M.	53	32
6 A. M.	52	44	6 P. M.	52	30
9 A. M.	55	36	9 P. M.	47	26
12 M.	55	35	11 P. M.	45	23

This thermometer is 414 feet above the street level. The average temperature yesterday was 52; for the corresponding date last year it was 40; average on the corresponding date for the last thirty-three years, 34.

The temperature at 8 A. M. yesterday was 54; at 8 P. M. it was 48. Maximum temperature, 59 degrees at 3 P. M.; minimum, 45 degrees at 10:15 P. M. Humidity, 100 per cent. at 8 A. M.; 56 per cent. at 8 P. M.

The barometer at 8 A. M. yesterday registered 29.70 inches; at 8 P. M. it stood at 29.50 inches.

BUSINESS OPPORTUNITIES

15 cents per word. Two business and one bank reference required from advertisers.

CAPITAL TO INVEST.

EXECUTIVE of exceptional ability will invest $20,000 to secure half interest in established business where his services and capital are needed. L 206 Times.

WANTED—Active partner, with few thousand dollars, to take charge of importing business; one able to correspond German preferred. L 204 Times.

WILL buy established gents' furnishing store, with or without stock; state terms. H 851 Times Downtown.

EXECUTIVE has capital to invest in growing concern. Harrison, 1,316 Clay. Jerome 2212.

CAPITAL WANTED.

IMPORT BUSINESS, recently established, with first-class agencies, offers majority interest to gentleman of integrity, broad vision, able to invest $10,000 and in position not to draw monies out of business until earnings warrant; under such conditions business is now on paying basis with exceptional possibilities; thorough investigation invited. L 212 Times.

EXTRAORDINARY opportunity for man or group of men, who can furnish from one to two million dollars, to join partnership as limited partners or as working and managing partners, or as department managers; must be of good standing and able to make a substantial cash investment. Address First-class, W 977 Times Downtown.

ONLY authorized service-station for repairs and parts, Oldsmobile and Franklin, in territory of 100,000; experienced mechanic and shop foreman has $5,000 invested; $10,000 needed with services of man with executive experience in any commercial line. Y 2186 Times Annex.

$100,000 required by responsible business concern; can give ample security and will amortize this amount in 5 yearly payments; terms are attractive and will satisfy right party. Cross & Brown Co., Industrial department, 18 East 41st St., New York.

PARTY wanted make investment $3,000 to $5,000, company manufacturing new patented article for automobiles; office, factory or sales manager preferred. B 687 Times Downtown.

GOOD business man or detective can buy half interest of New Jersey secret service corporation for $5,000; profits for past year were very large; full particulars. Y 2212 Times Annex.

SUMMER CAMP—Experienced partner wanted to help purchase and direct ideally located established boys' camp; unlimited possibilities; moderate investment. S 383 Times.

$10,000 WANTED by manufacturing concern doing $100,000 yearly and standing thorough investigation; good returns assured. W 999 Times Downtown.

$100,000 wanted, balance due on purchase $500,000 staple marketable merchandise; may consider amounts from $5,000 up. A 402 Times.

FURRIERS' supply house desires additional capital; expanding business; good opportunity. F 575 Times.

WANTED $11,000 for first mortgage on property in order to arrange development. S 208 Times.

BUSINESS CONNECTIONS WANTED.

ANYTHING TO SELL SOUTH?
Successful salesman, executive, advertising man (Christian, age 30), having sold his business, will tour the South this Winter; open for connection in the Spring, but wants to keep in good 'closing' trim meanwhile; have you something to offer Southern concerns or individuals, preferably a 'large sales unit' proposition? Familiar with publishing, real estate, promotion and woman's apparel lines, but can sell anything salable. S 373 Times.

FOREIGN BUYER AND IMPORTER, WITH SUCCESSFUL RECORD, THOROUGHLY FAMILIAR WITH EUROPEAN MARKETS, REPRESENTS FIRST-CLASS AMERICAN MANUFACTURERS ABROAD FOR WEARING APPAREL AND TEXTILES, WILL CONSIDER ADDITIONAL FIRMS FOR REPRESENTATION; WOULD TRANSACT BUSINESS OF CONFIDENTIAL NATURE; HIGHEST CREDENTIALS. M 252 TIMES.

SPECIALTY MANUFACTURERS.
Correspondence solicited from manufacturers seeking to be represented in Latin-American countries who are willing to co-operate in a sales campaign; particulars cheerfully given to responsible executives. Box B. S., 204, 405 Childs Bldg.

COMMERCIAL.
An out of town concern, nationally advertised, well tailored sport suits, wishes to make connections with a reliable concern as selling agents for their line for visiting buyers and New York City. Apply full details, Y 2291 Times Annex.

ST. LOUIS REPRESENTATIVES with an established office wish following lines from reputable firms: Cloaks, suits, waists and dresses for St. Louis and immediate territory. Address L. & S., 510 Odd Fellows Bldg., St. Louis, Mo.

ST. LOUIS REPRESENTATIVES
with an established office wish following lines from reputable firms: Men's, young men's and boys' clothing for St. Louis and immediate territory. Address L. & S., 510 Odd Fellows Bldg., St. Louis, Mo.

DISTRIBUTORS wanted, for territorial rights throughout States for newly patented automobile accessory; excellent opportunity for men able to organize. Mitchell & Livingston, Mohawk Bldg., 100 5th Av.

CATERER with big following open for proposition to manage high-class restaurant, hotel dining room or Summer camp; would entertain partnership. L 197 Times.

MANUFACTURERS, as export agents. We are open for connections to represent important concerns in Mexico. Berama Mfg. Agencies, 396 Broadway.

SALES MANAGER, with New York office, desires to represent reliable firms. F 473 Times.

PROMINENT dry goods broker desires co-operation; can submit good proposition. S 603 Times Downtown.

BUSINESS CONNECTIONS WANTED.

WANTED.

SUCCESSFUL BUSINESSES,
TO SELL QUIETLY,
CONFIDENTIALLY, WITHOUT PUBLICITY.
KEEN, DIPLOMATIC BROKER
WILL SELL YOUR BUSINESS
OR CONTROLLING INTEREST.
CAPITAL IS TIMID
AND FREQUENTLY DEPENDS
UPON THE PROTECTION
AND JUDGMENT OF
THE BROKER.
BUYERS WILL UNHESITATINGLY
QUESTION THE BROKER,
BUT WILL NOT ASK
THE SAME QUESTIONS
OF THE SELLER.
FOR FEAR OF GIVING
OFFENSE, AND CONSEQUENTLY
THE SALE IS LOST.
THE BROKER ELIMINATES
CURIOSITY SEEKERS AND
THOSE WHO ARE GLAD
TO LOOK BUT HAVEN'T
THE MONEY TO BUY,
AND KNOWS HOW TO
PRESENT MOST ADVANTAGEOUSLY
THE MERITS OF YOUR
BUSINESS.
PRACTICAL EXPERIENCE HAS
TAUGHT US HOW TO LEAD
UP TO AND RECOGNIZE
THE PSYCHOLOGICAL MOMENT
TO CLOSE THE DEAL.
NO DEAL INVOLVING LESS
THAN $100,000 CONSIDERED.
REFERENCES:
R. G. DUN & CO., 298 BROADWAY, N. Y.

JOHN E. RANSON,
30 CHURCH ST., NEW YORK.

FOR SALE.

THE good-will of my $4,000 per year net successful cash parcel post business is offered for $1,500 cash; established two years; sell hosiery, rugs; have agents; stands investigation; experience unnecessary; no correspondence. Brennan, 311 Washington St., Hoboken.

WE ARE SPECIALISTS IN GARAGES.
LARGEST SELECTION; BONA-FIDE PROPOSITIONS FROM $2,500 TO $75,000; MONEY ADVANCED WHEN REQUIRED. L. SCHLEIFER CO., TIMES BLDG., B'WAY AND 42D ST. 156 RIVINGTON ST., NEAR WILLIAMSBURG BRIDGE PLAZA.

FROM PRESSMAN TO BOSS AT A BOUND.
For sale, press room (and bindery should you desire), 6 large, modern two revolution presses; exceptional opportunity; low rent, good location; reasonable price, most liberal terms. D 980 Times Downtown.

LUXURIOUSLY fitted hairdressing and beauty parlor in exclusive neighborhood, just off 5th Av.; price reasonable to quick buyer; terms suitable. Phone Vanderbilt 8029.

STORE FOR SALE.
Women's ready-to-wear store on prominent and busy thoroughfare in Brooklyn; fixtures and rent reasonable. Y 2204 Times Annex.

PUBLIC STENOGRAPHER'S business and office equipment; exclusive rights; prominent downtown building; low cash price. L 224 Times.

AMERICAN patent rights of simple and efficient postage stamp affixing machine; an office device having a great potential demand. P 346 Times.

GARAGE lease for sale; Bedford section Brooklyn; fully equipped, making money; owner has other business interests; 55 cars; 9 years' lease. Vanderbilt 3284.

LAUNDRY for sale, fully equipped steam laundry doing a good business and showing good returns on investment; plenty of work and no labor trouble. Y 2211 Times Annex.

RESTAURANT, Broadway; long lease; monthly receipts, $10,000. Achilles Namos, 1,416 Broadway.

GARAGE—Will sell my interest in up-to-date garage; 20-year lease. L. Conjard, 723 8th Av.

LUNCHROOM, long lease; daily receipts, $500. Achilles Namos, 1,416 Broadway.

PASTRY store and tea room for sale. 310 Amsterdam Av.

MISCELLANEOUS.

HARTFORD, CONN.—Retail store, 2d floor, elevator service, separate entrance, 100 per cent. corner location between 2 big department stores; exceptional opportunity for retail shoes, millinery, furs, ladies' apparel, &c. Call Wednesday and Thursday morning, Room 712, 366 5th Av.

FOR RENT—Suitable space for ladies' high-grade shoe department in Hartford's largest women's apparel store. For particulars write Dorfink's, Hartford, Conn.

EXCLUSIVE selling agency wanted on new specialty. Bamberger, Room 920, 438 Broadway.

WANTED—Cigar and candy stand. Write particulars E. C., 852 Columbus Av.

BUSINESS LOANS.

STRICTLY LOANS only on commercial paper and other collateral; no partnership will be considered, no attention given unless full particulars are submitted. S 315 Times.

MONEY advanced on notes and trade acceptances, open accounts and other good securities. V 660 Times Downtown.

MONEY advanced upon machinery trade acceptances. Apply H. Wlodaver, 230 Grand St.

BUSINESS NOTICES.

PATENTS—Over 75 years' practice; all communications strictly confidential; handbook on patents free on request; special facilities for office consultations. Munn & Co., patent attorneys, 615 Woolworth Building, New York.

GERMAN connections made through advertising in Germany. M. J. Klein, World Bldg.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	Sandy Hook. P. M.	Governors Island. A. M.	Governors Island. P. M.	Hell Gate. A. M.	Hell Gate. P. M.
High water	10:27	11:07	10:37	11:23	0:32	12:42
Low water	4:26	5:04	5:05	5:46	6:48	7:09

THE SUN.

Rises. A. M.	Sets. P. M.
7:13	4:30

Incoming Steamships.

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Mexico	Havana	Dec. 9
Canada	Lisbon	Dec. 1
Drumelton	Colon	Dec. 2
W. L. Steed	Tampico	Dec. 6
Wacouta	Havana	Dec. 10
Nancy Hanks	Pt. au Prince	Dec. 22
Dominion	Liverpool	Dec. 1
Boveric	Brixham	Nov. 22
Lake Chelan	Tampa	Dec. 7
Commodore Rollins	Nuevitas	Dec. 5
Calabria	Trieste	Nov. 16
Tuckanuck	Lisbon	Nov. 24
City of St. Louis	Savannah	Dec. 11

DUE TODAY.

Steamer.	From.	Sailed.
Norwich City	Barry	Nov. 28
Orient City	Barry	Nov. 28
Buenos Aires	Cadiz	Dec. 3
Ferdinando Palasciano	Naples	Nov. 27
Rimouski	Liverpool	Dec. 1
Dominion	Liverpool	Dec. 1

DUE TODAY.

Steamer.	From.	Sailed.
Langdon Hall	Oran	Nov. 29
Roussillon	Havre	Dec. 3
Jomar	Piraeus	Nov. 27
Montana	London	Dec. 3
Braleigh	Leghorn	Nov. 30
Themistocles	Piraeus	Nov. 27
Santa Luisa	Valparaiso	Nov. 26
Munamar	Antilla	Dec. 10
Heffron	Trieste	Nov. 25

DUE TOMORROW.

Steamer.	From.	Sailed.
Fort Victoria	Bermuda	Dec. 14
Giuseppi Verdi	Palermo	Dec. 4
Santa Marta	Colon	Dec. 9
Madonna	Naples	Dec. 2
Eastern City	Leghorn	Dec. 1
Maracaibo	Curacao	Dec. 1

DUE FRIDAY.

Steamer.	From.	Sailed.
Leopoldina	Havre	Dec. 7
Touraine	Havre	Dec. 7

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Adriatic, Southampton	8:00 A.M.	12:00 M.	Europe, West Asia.
Gorredijk, Rotterdam	9:00 A.M.	12:00 M.	Holland.
Egba, Senegal	12:00 M.	3:00 P.M.	West Africa.
Santa Elisa, Colon	7:00 A.M.	10:00 A.M.	West Coast, South America.
Roald Jarl, Trinidad	8:00 A.M.	11:00 A.M.	West Indies.

SAIL TOMORROW.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Mongolia, Hamburg	9:30 A.M.	12:00 M.	Germany, Austria.
Oscar II., Copenhagen	11:00 A.M.	2:00 P.M.	Denmark, Norway.

SAIL SATURDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Zeeland, Southampton	8:00 A.M.	12:00 M.	France, England, Belgian Congo.
K. Aug. Victoria, Liverpool	8:00 A.M.	12:00 M.	Great Britain, Europe.
Gdansk, Danzig	9:30 A.M.	12:00 M.	Poland.
Canada, Varna	10:30 A.M.	2:00 P.M.	Bulgaria, Rumania.
Asia, Piraeus	10:30 A.M.	2:00 P.M.	Gibraltar, Greece.
American, Hamburg	12:00 M.	3:00 P.M.	Germany, Austria.
Ft. Victoria, Bermuda	7:30 A.M.	11:00 A.M.	Bermuda.
Caldas, Kingston	8:00 A.M.	11:00 A.M.	Central America.
Ulua, Colon	8:30 A.M.	11:00 A.M.	Cuba, Costa Rica.
Boswell, Buenos Aires	8:30 A.M.	11:00 A.M.	Argentina, Uruguay.
Virgil, Para	8:30 A.M.	11:00 A.M.	North Brazil, Iquitos.
Mexico, Havana	8:30 A.M.	11:00 A.M.	Nassau, Mexico.
Mohawk, San Juan	8:30 A.M.	11:00 A.M.	Porto Rico.
Algonquin, Turks Isl'd	9:30 A.M.	12:00 M.	Santo Domingo.
St. Michael, Para	12:00 M.	3:00 P.M.	North Brazil.
Gen. Goethals, Haiti	12:00 M.	4:00 P.M.	Canal Zone, Central America.

Other Outgoing Steamships

Steamer & Destination.	Time of Sailing. Date.	Time of Sailing. Hour.
Langley, Antwerp	Dec. 15	10:00 A.M.
Farnsworth, Hamburg	Dec. 15	12:00 M.
West Grania, Genoa	Dec. 15	12:00 M.
Port Denison, Australia	Dec. 15	12:00 M.
West Harlan, Greece	Dec. 15	12:00 M.
Waukau, Barcelona	Dec. 15	10:00 A.M.
Boswell, Buenos Aires	Dec. 15	11:00 A.M.
Riverside Bridge, Varna	Dec. 16	12:00 M.
Ohioan, San Francisco	Dec. 16	10:00 A.M.
Clan Macintyre, Java	Dec. 16	12:00 M.
Teenkai, Batavia	Dec. 16	11:00 A.M.
Calcutta Maru, Kobe	Dec. 16	12:00 M.
Suwa Maru, Manila	Dec. 16	10:00 A.M.
Bristol City, Bristol	Dec. 16	12:00 M.

Foreign Ports—Arrivals and Departures.

ARRIVED.

Steamer.	At.	Date.
M. S. Dollar	Singapore	Dec. 10
Lisbon Maru	Yokohama	Dec. 9
City of Sparta	Madras	Dec. 10
Lake Fontaine	Belfast	Dec. 12
Tennyson	Rio Janeiro	Dec. 12
Vestris	Rio Janeiro	Dec. 12

SAILED.

Steamer.	From	Date.
Patroedus	Gibraltar	Dec. 13
Drottningholm	Gothenburg	Dec. 9
Siddons	Buenos Aires	Dec. 10
F. J. Luckenbach	Rotterdam	Dec. 11
Seekonk	Colombo	Dec. 11
Trelvon	Avonmouth	Dec. 11
Hellig Olav	Christiania	Dec. 11

Transpacific Mails.

Connecting mails close at G. P. O. and City Hall Stations at 6 P. M. as follows:

New Zealand, via San Francisco	Waitemata	Dec. 17
Hawaii, via San Francisco	Wilhelmina	Dec. 17
Japan, Korea and China (specially addressed only) via Seattle	Eldridge	Dec. 18
Japan, Korea, China, Siberia, Siam, French Indochina and Netherlands East Indies (except Sumatra), via San Francisco	Nile	Dec. 19
Hawaii, via San Francisco	Lurline	Dec. 20
Japan, Korea, China, Siberia, Siam, French Indochina and Netherlands East Indies (except Sumatra), and Philippine Islands via Seattle	Ixion	Dec. 22
Hawaii, Samoan Islands, Australia and New Zealand, via San Francisco	Ventura	Dec. 23

Pacific Mails.

Postmaster Patten announces that mails of the following dates—Melbourne, Oct. 25; Sydney, Oct. 28; Wellington, Nov. 8, and Auckland, Nov. 9—which arrived per steamer Canadian Importer, were dispatched east from Seattle on Dec. 12, and mails dated Mukden, Nov. 20, and Yokohama, Nov. 26, which arrived per steamer Hawaii, were dispatched east from Seattle on Dec. 12. These mails are due in New York on the morning of Friday, Dec. 17.

A CRUISE deLUXE to the MEDITERRANEAN EGYPT and the NILE by S.S. "CARONIA" of the CUNARD LINE

TRAVEL COOK'S SERVICE

A seven weeks' cruise sailing January 15th. Most attractive itinerary.

Those desirous of extending their stay on the other side may make use of an alternative schedule and return to New York at their convenience by Cunard North Atlantic Service.

Fares $1,450 up, according to stateroom selected. Apply immediately.

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A NINETEEN DAY CRUISE
from BALTIMORE to SAN FRANCISCO
via PANAMA CANAL AND LOS ANGELES
by the new and luxurious
S. S. "CREOLE STATE"
20610 tons Displacement
leaving Baltimore Dec. 27—
Fares to San Francisco $300; to Cristobal $145
Apply for further particulars,
THOS. COOK & SON; RAYMOND & WHITCOMB CO.
AMERICAN EXPRESS CO. or other Tourist and Ticket Agencies, or
Pacific Mail S. S. Co.
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NASSAU
BAHAMAS
Perfect climate. All outdoor sports. Excellent hotels.
Sailings from New York
Dec. 18 Fortnightly Thereafter
For Reservations apply to authorized Ticket Agencies or
WARD LINE
Foot of Wall St., New York

Passenger Service to
Pacific Coast
SS CREOLE STATE
SAILS FROM BALTIMORE DEC. 27
Calling at Panama Canal, Los Angeles Harbor and San Francisco
SS CUBA
SAILS FROM BALTIMORE JAN. 10
Calling at Panama Canal, Central America, Los Angeles Harbor and San Francisco.
Pacific Mail Steamship Co.
10 Hanover Sq. New York Telephone Bowling Green 4630
400 Exchange Pl. Baltimore, Md. Telephone St. Paul 6661

AUSTRALIA
NEW ZEALAND—SOUTH SEAS.
Via Tahiti and Raratonga. Mail and passenger service from San Francisco, sailing every 28 days. UNION STEAMSHIP CO. OF NEW ZEALAND.
230 California St., San Francisco, Cal., or THOS. COOK & SON, 245 Broadway, N.Y.

NIPPON YUSEN KAISHA
To JAPAN, CHINA, MANILA
Passenger and Freight Services.
120 Broadway, New York.

West Indies, Central and South America.
GREAT WHITE FLEET
United Fruit Company
Passenger Traffic Department, 17 Battery Pl., N. Y.

NIAGARA TO THE SEA.
For illustrated guide, address John F. Pierce, Dept. 102, Canada Steamship Lines Ltd., Montreal, Canada.

Clark's 17th Annual Cruise to the
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Nearby Sailings
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BALTIC.......12 Noon Dec. 24 to Liverpool
OLYMPIC.... 1 P. M. Dec. 29 to Cherbourg and Southampton

NEW YORK—CHERBOURG—SOUTHAMPTON
ADRIATIC ..12 Noon Dec. 15 Jan. 19 Feb. 16
OLYMPIC .. 1 P. M. Dec. 29 Mar. 23 Apr. 20

New York—Liverpool
Baltic ......12 Noon Dec. 24 —— ——
Celtic ......12 Noon Jan. 15 Feb. 26 Apr. 2
Vedic ......12 Noon Jan. 26 —— ——
Cedric ......12 Noon —— Feb. 5 Mar. 12

New York via Boston—Azores—Gibraltar Naples—Genoa
Canopic ....3 P. M. Dec. 28 Feb. 19
Cretic ....3 P. M. Jan. 5 Mar. 1

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New York—Cherbourg—Southampton
(COMMENCING DEC. 31, N. Y., Plymouth and Cherbourg Only.)
*Zeeland ...12 Noon Dec. 18 Jan. 22 Feb. 26
*Kroonland .12 Noon Dec. 31 Feb. 5 Mar. 12
*Lapland ...12 Noon Jan. 8 Feb. 12 Mar. 19
*Finland ...12 Noon Jan. 15 Feb. 19 Mar. 26
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Lapland ...12 Noon Jan. 8 Feb. 12 Mar. 19
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CALABRIA	Gibraltar, Naples, Patras, Dubrovnik and Trieste	Dec. 28	——	——
VAUBAN	Liverpool	Jan. 4	——	——
CARONIA	Mediterranean Cruise	Jan. 15	——	——
COLUMBIA	Londonderry and Glasgow	Jan. 15	Feb. 19	Mar. 26
SAXONIA	Plymouth, Cherbourg and Hamburg	Jan. 18	Mar. 1	Apr. 12
PANNONIA	Piraeus, Dubrovnik and Trieste	Jan. 22		
AQUITANIA	Cherbourg and Southampton	Jan. 25	Feb. 22	Mar. 22
ALBANIA (New)	Plymouth, Cherbourg and London	Feb. 1	Mar. 15	Apr. 19
SCYTHIA (New)	Liverpool	Mar. 5	Apr. 2	Apr. 23
CAMERONIA (New)	Londonderry and Glasgow	Mar. 5	Apr. 6	May 4
MAURETANIA	Cherbourg and Southampton	Mar. 10	Apr. 7	May 12

List of Later Sailings on Request

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ROCHAMBEAU......Jan. 4 Mar. 8 Apr. 12
LA LORRAINE......Jan. 6 Feb. 5 Apr. 2
FRANCE..........Jan. 20 Feb. 17 Mar. 17
CHICAGO ....Feb. 15 Mar. 19 Apr. 25
NEW YORK—BORDEAUX
CAROLINE...........................Dec. 29
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NIAGARA ....Jan. 5
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BANKRUPTCY NOTICES.

UNITED STATES DISTRICT COURT, Southern District of New York.—In the matter of FINKELSTEIN BROS., alleged bankrupts.—Please take notice that an order to show cause has been obtained from the Honorable John C. Knox, one of the Judges of this Court, requiring all the creditors and parties in interest to appear at a Stated Term of this Court to be held in the Post Office Building, Borough of Manhattan, New York City, on December 20th, 1920, at 10:30 o'clock, in the forenoon of that day, and show cause why an order should not be granted authorizing and permitting Henry H. Kaufman, the Receiver herein, to accept the bid of Finkelstein & Kommel, wherein they agree to pay the sum of $22,500 for the merchandise and fixtures of the alleged bankrupts located at Premises 3 West 19th Street, Borough of Manhattan, New York City, or why such other bids as may be submitted to the Court for the aforesaid assets should not be considered.

The aforesaid property is open for the inspection of prospective bidders at the aforesaid premises between December 16 and December 18, 1920, between the hours of 10 A. M. and 4 P. M. Any further particulars with reference to the aforesaid property may be obtained from the undersigned.

Dated, New York, Dec. 14, 1920.

HENRY H. KAUFMAN, Receiver,
115 Broadway, Manhattan, New York City.
ROBERT P. LEVIS, Attorney for Receiver,
42 Broadway, Manhattan, City of New York.

BUSINESS PROPERTY SOLD AND LEASED

Strong Revival of Speculative Activity on the Lower West Side.

BORDEN CO. SELLS BUILDING

Old Buildings at Cortlandt and Greenwich Streets Acquired by Schulte Co. in $1,000,000 Lease.

Business property sales and leases were a strong feature of yesterday's realty market, which has been gaining strength almost daily from a speculative standpoint.

In the downtown business section, to which operators are again turning their atttention after the apartment house flurry of last Spring and Summer, Frederick Brown purchased for all cash the Borden Building, at 106-112 Hudson Street, northeast corner of Franklin, covering a plot about 66 by 75.

The building is ~~one of~~ the finest individual office and showroom buildings on the west side, ten stories high, with two elevators and every modern improvement. Mr. Brown bought the building with full possession on or before Oct. 1, 1921, and will offer the property for rental or resale. It was erected in 1904, when construction costs were much lower than at the present time, and then cost $550,000.

The building was sold by the Borden Milk Company because it had outgrown the premises. The sellers are now erecting a new twenty-three-story building at the southwest corner of Madison Avenue and Forty-fifth Street, and will occupy a large portion of the structure by consolidating all departments. The Charles F. Noyes Company negotiated the transaction.

On Monday Harry Aronson, an active operator, purchased for about $500,000 14 to 20 Platt Street and 12 to 16 Gold Street, a group of five four and five story buildings at the southeast corner of Platt and Gold Streets, covering a plottage of about 6,500 square feet.

The total frontage on Gold Street is approximately 90 feet and on Platt Street about 85 feet. The buyer will remodel the property for occupancy by insurance interests.

Sale in Greene Street.

The five-story storage warehouse at 159-161 Greene Street, covering a lot 50 by 100 feet, has been sold for the Straus estate, represented by Isidore Kohn and Max Yankauer, administrators. The property was held at $150,000 and was purchased by Henry J. Hemmens. Beardsley, Hemmens & Taylor represented the buyer as attorney, and Menken Bros. acted for the selling estate. Joseph P. Day, represented by Douglas Eskell, was the broker in the sale.

Cortlandt and Greenwich Street Block in $1,000,000 Lease.

The Schulte Cigar Stores Company has leased for twenty-one years, at a rental aggregating $1,000,000, property owned by the Hudson and Manhattan Railroad, adjoining the Hudson Terminal Building at 46 to 50 Cortlandt Street, 173-187 Greenwich Street and 57 Dey Street, the plot having a frontage of 60 feet on Cortlandt Street, the entire block front on Greenwich Street with a frontage of 225 feet, and on Dey Street a frontage of 77 feet; a total area of 16,221 square feet.

The ground floor of the corner building will be extensively altered and the corner portion occupied by the lessees, and the remainder of the ground floor has been subleased for a long term, at a rental aggregating $275,000, to the Rival Shoe Company.

The remaining properties are being negotiated for individually on long term leases which will likely result in the various buildings being modernized.

Taukoos Smith & Co. negotiated the lease.

Tenant Buys Loft.

L. Tannenbaum, Strauss & Co. sold for the estate of C. W. Seamans the six-story mercantile building at 43 to 49 Bleecker Street, on plot 85 by 100 by irregular, to Robert Cumings, the present tenant.

Tenement Investments.

The five-story tenement house at 279 West 119th Street has been sold by C. M. Folsom & Co. for Samuel Gray to an investor.

The five-story flat at 305 West 116th Street, plot 20 by 100 feet, has been resold by Daniel H. Jackson to Philip Steinman.

Frank B. Haubert of the office of Edward C. H. Vogler has sold for a client of Herman Arns Company the two five-story flats at 309 and 311 West 116th Street on plot 50 by 100.11. Louis Lubitz was the purchaser.

James Fay sold the five-story flat at 242 East Ninetieth Street, on a lot 25 by 100.8.

Mary M. Kearney sold to Mary Peyse the four-story tenement at 330 East 117th Street, 25 by 100.

Joseph P. Day, represented by Douglas Eskell, has sold for Wolf Goldberg the four-story flat at 33 Attorney Street on a lot 25 by 100.

Commercial Leases.

A long term lease of the store in the American Circle Building at 1,826 and 1,828 Broadway, and 3 and 4 Central Park West has been taken by the Franklin Motor Car Company, Glen A. Tisdale, President, at an annual rental of $25,000. Huberth & Huberth, the brokers, state that the Franklin company became a tenant in the building about five years ago, when it paid a yearly rental of $6,000 for a small store.

James N. Wells's Sons, in co-operation with John W. Paris & Son, have leased the eleventh floor, comprising 20,000 square feet, at 406-426 West Thirty-first Street to the Lent & Graff Company, printers, for a long term.

Bronx Borough Sales.

The one-story taxpayer building at 1,769 to 1,777 Southern Boulevard, plot 75 by 130, has been bought by the Benenson Realty Company from a client of Jacob M. Kronenberg. It was held at $75,000 and is close to the 174th Street subway station.

Arthur C. Sheridan has sold for the estate of Julius Heiderman the plot 103 by 85 at the southwest corner of Olmstead and Haviland Avenues, in the Unionport section. The purchaser was Edward A. Acker, who paid $3,900.

The frame dwelling at 1,199 Franklin Avenue, south of 168th Street, on a 28-foot plot, has been sold by Walter E. Brown for Imogene L. Van Voorhees.

The Evangelical Lutheran Christ Church has bought the property on the north side of 187th Street, 100 feet east of Valentine Avenue.

Building Alterations.

The Seventh Day Adventists are preparing to spend $5,000 in altering the two-story church at the northwest corner of Lenox Avenue and 120th Street, bought several months ago. L. Allmendinger is the architect.

M. & J. Dreicer will alter the seven-story Vantine Building at the southwest corner of Fifth Avenue and Thirty-ninth Street from plans by Hutton & Buys, who estimate the cost at $20,000.

The city is to build a one and two story housing station at 521 to 529 East 120th Street, 100 by 100, to cost $56,000, and from plans by J. D. Echerskey.

Suburban Home Buyers.

John C. Daley has sold his residence on Circle Driveway, Riverview Manor, Hastings, to John Shields. The broker was George Howe.

Joseph P. Day and Murdock & Co. of Montclair, sold two residences with nine acres of land facing 300 feet on Mountain Avenue, to Louisa Munhall. The property was held at $45,000.

The dwelling with plot 75 by 185 feet at 1 Franklin Place, Flushing, has been sold by the Halleran Agency for the Mary Lever estate. The house was built about ten years ago by the late Dr. Lever. The Rev. Charles Belden was the buyer and he will occupy the house.

Realty Notes.

L. Tannenbaum, Strauss & Co. were the brokers in the sale of the five-story building at 76 to 102 Grand Street to Morris D. Breakstone and others.

Charles B. Van Valen has placed for the Natsim Corporation, C. Bertram Hubbard, agent, a loan of $87,000 on the four-story flat at 973-975 Third Avenue, northeast corner of Fifty-eighth Street.

Edward Hinderson was the buyer of the building at 936 Eighth Avenue, sold recently by Daniel B. Freedman.

BUYERS FOR DWELLINGS.

West 82d Street House, Held at $30,000, Finds Purchaser.

The four-story dwelling at 144 West Eighty-second Street, lot 20 by 102.2, has been purchased by John A. Barnes from Marie C. Shepard. It was held at $30,000. Coughlan & Clisby were the brokers.

The Merit Realty Company sold the dwelling at 253 West 131st Street to Anna J. Lee. A. G. Thompson Company was the broker.

Anna J. Godley sold to George M. Master and Willard Carver 16 West Seventy-fourth Street, a four-story dwelling, on plot 25 by 102.2.

The four-story dwelling at 873 Madison Avenue, plot 23 by 63, has been sold for Mrs. Giles Whiting by the Roland & Whiting-Benjamin Company.

Edwin Bendheim sold the four-story and basement dwelling at 137 West Seventy-fourth Street, on a lot 22 by 102.2.

Activity in Brooklyn.

The four-story business building at 139 Seventh Avenue has been sold for the Realty Associates through E. T. Newman.

The tenement house at 215 Forty-ninth Street has been sold by Frank A. Seaver & Co., for H. R. Dunham for an investor.

The Berkshire Realty Co., Joseph G. Haft, President, resold the house at 1,809 Ocean Parkway, to the Prospect Park West Construction Company.

Kriger & Aaron sold for a client of B. M. Turkat the theatre and store under construction at Blake and Schenk Avenues, 61 by 100, to Morris Goldman and Sidney Rothner. It was held at $80,000.

B. F. Knowles Company sold the three-story house at 83 Taylor Street, on plot 20 by 100, for a Mr. Dolowich to a Mr. McAuliffe.

Henry L. Nielsen sold the brick house at 319 Fourth Street, for Morris Kushner to Mrs. Rose Savage.

W. G. McAdoo Leases His Apartment

Worthington Whitehouse has leased furnished for William G. McAdoo his duplex apartment at 863 Park Avenue to W. Thorn Kissel of Peapack, N. J. Douglas Gibbons & Co. represented Mr. McAdoo.

New Taxpayers' Association.

The Broadway Van Cortlandt Taxpayers' Association has just been formed with the following officers: President, Monroe Flegenheimer, Treasurer Gustav Schwartz, Secretary R. A. Wilson.

RESULTS AT AUCTION.

By Joseph P. Day.

AT 14 VESEY STREET.

8th Av. 461-479, w s, 33d (301-303) to 34th (300-302), 197.6x120x98 9x119, 22-story brick loft building; City Real Estate Co against Four Hundred Sixty-One Eighth Av Co. et al.; Harold Swain, attorney; Chas. L Hoffman, referee; due on judgment, $641,330; taxes, &c., $98,900; subject to first mortgage, $1,800,000. Withdrawn.

Amsterdam Av, 1,921, n e c 155th, 469-471, 100x124, two 2-story frame dwellings and vacant; Berry Savings Banks against De Witt Clinton Ward et al.; Henry M. Bellinger, attorney; Frank Herwig, referee; due on judgment, $74,653.29; taxes, &c., $6,448.82. Adjourned to Dec. 17.

By Henry Brady.

Av B, 225, e s, 68.9 ft s of 14th, 22x88, 5-story brick tenement and stores; Julia A. Loew et al. against Jacob S. Gluck et al.; Man & Man, attorneys; Chas. L. Hoffman, referee; due on judgment, $17,888.17; taxes, &c., $662.20. Sold to the plaintiff for $12,000.

Hamilton Pl., 107, e s, 22.10 ft s of 142d, 15.9x55.9x14,6x48.8, 3-story and brick dwelling; U. S. Trust Co. of N. Y. against Hamiltonian Corpn et al.; Stewart & Shearer, attorneys; Jos. Rowan, referee; due on judgment, $7,161.02; taxes, &c., $161.20. Sold to Leslie R. Palmer for $9,000.

By Samuel Marx.

7th Av, 2,181, n e c 120th (167), 25x96, 5-story brick tenement and stores; Nettie B. Moyse against J. H. Wood Co. Inc. et al.; Curtis, Mallet, Prevost & Colt attorneys; Jas. J. Walker, referee; due on judgment, $9,029.14; taxes, &c., $920. Sold to J. B. Wood, a party in interest. for $8,000.

Building Plans Filed.

Whitlock Av, e s, 207 ft s of Longwood Av, 1-story brick factory and garage, 112x24.8 ft. Estate of Geo F. Johnson owner; Fredk Johnson, 30 East 42d St, trustee; John De Hart, 1,039 Fox St, architect; cost, $30,000.

Inwood Av, e s, 170 ft s of 170th St, 2-story brick garage 75x225 ft; The Shaskin Realty Co, owner; Gus Shaskin, 220 Broadway, President; Dunningan & Crumby, 394 East 150th St, architects; cost, $60,000.

177th St, n s, from river to railroad tracks, 1-story concrete boiler house, 34½x34½ ft; Consolidated Ship Building Co, owner; Clarence Amry on premises; Post & McCord, 101 Park Av, architects; cost, $10,000.

BUSINESS RECORDS

In Town.

A. T. EMERSON, INC.—Judge Knox has appointed Maurice P. Davidson and Walter J. Ennison receivers, in joint bond of $15,000, for A. T. Emerson, Inc., in a suit brought by Sheip & Vandegrift, Inc., a creditor for $5,000 and upward, claim for merchandise. It is stated that the defendant is a New York corporation engaged in the business of phonographs since March 16, 1920. The assets are said to be of an aggregate value of upward of $400,000 and the liabilities to be approximately $300,000, all unsecured. It is also stated that the defendant's financial trouble is due largely by the fact that the Emerson Phonograph Co., Inc., its principal, if not its only debtor, owes defendant in excess of $150,000. The Emerson Phonograph Co., Inc., recently went into the hands of receivers. The defendant admits the allegations in the complaint.

BAKER & PEKARSKY—A petition in bankruptcy has been filed against Charles Baker and Charles Pekarsky, co-partners, trading as Baker & Pekarsky, silks and woolens, at 1,599 Bathgate Av., by these creditors: F. Harrison $377, M. E. Sobel $802, and F. Blitz $200. It is stated that an assignment has also been made to Samuel Sobel.

BENNETT BROS.—A petition in bankruptcy has been filed against Charles and "John" Bennett, name John being fictitious, co-partners, trading as Bennett Bros., men's and women's hosiery, underwear, &c., at 47 Orchard St., by Earnest Wainright, a creditor, for $1,000. Judge Knox has appointed Felix A. Muldoon receiver in $2,000 bond. Liabilities are said to be about $7,000 and assets about $3,000.

THE MAJESTIC CLOTHES SHOP—A petition in bankruptcy has been filed here against Abe Borans, residing at 1,615 University Avenue, New York City, and engaged in business at 48 and 50 Court Street, Binghamton, N. Y., by these creditors: Charles Salmon & Co., $229; Louis Frankel, $500, and A. Netzer, $50. It is stated that the liabilities are about $10,000 and the assets about $7,500. Judge Knox has appointed Max T. Cohen receiver in $8,000 bond.

BARIL KAMINETSKY—A petition in bankruptcy has been filed against Baril Kaminetsky, jobber in shoes, at 23 Bayard Street, by Fred Freisble, a creditor for $500. An assignment was also made to Archibald Palmer.

MANHATTAN AMERICAN MOTOR CAR COMPANY, Inc, auto repairing, at 229 West Fifty-seventh Street, has filed schedules in bankruptcy, with liabilities of $65,571, of which $5,500 are secured claims, and assets of $6,480, consisting of stock, $2,550; fixtures, machinery, &c., $1,444; accounts, $1,975, and deposit in bank, $510. The secured creditors are: First People's Trust Company, $4,000, and Commercial Investment Trust Company, $1,500.

HENRY J. ORLOVE, furs, at 226 West Twenty-seventh Street, has filed schedules in bankruptcy, with liabilities of $173,168, of which $77,773 are secured claims, and assets of $90,174, consisting of stock, $2,000; office furniture, $100, and accounts, $88,074, against which there is said to be a counterclaim for $53,407 for damages for breach of contract. The secured creditors are Funsten Bros. & Co., St. Louis, $33,098, and New Netherland Bank, $44,674. Among creditors who are unsecured are Weckstein & Weckstein, $15,800; Sam Klepner & Sons, $15,000, and M. H. Oberleder & Co., Inc., $13,181.

IRA ABELSON, men's clothing, at 1,358 Broadway, has filed schedules in bankruptcy, with liabilities of $16,478 and assets of $7,700, consisting of stock, $6,000; fixtures, $1,500, and deposit in bank, $300. Among the creditors are W. P. Goldman & Bros., $2,685; J. Rosenman, $1,500, and J. Skolny, $1,495.

SAMUEL FUTORAN—Judge Knox has confirmed a composition of creditors with Samuel Futoran, jeweler, at 68 Nassau Street, on a basis of 33 1-3 per cent.—10 per cent. in cash, 15 per cent. in notes payable in six months, and 8 1-3 per cent. payable in twelve months. Liabilities are $46,563.

AMERICAN MODEL FARM CO.—Judge Knox has dismissed the petition in bankruptcy filed on Nov. 11 against Harry Rosenberg and Hyman Wladimirsky, trading as American Model Farm Company at 509 Broome Street, upon a settlement with creditors on a basis of 40 per cent.—10 per cent. in cash and 30 per cent. in notes of 15 per cent. each, payable in six months and one year.

Out of Town.

BOSTON, Dec. 14.—William H. Hitchcock of this city was today appointed receiver of the Avery Chemical Company, whose main plant is in Tewksbury, on the petition of Edgar D. George of Plainfield, N. J. All parties at the hearing agreed that the company was in a perfectly solvent condition, but unable just now to realize on its assets, which are estimated at $700,000. The liabilities are about $400,000.

PHILADELPHIA, Dec. 14.—Arnett & Co., a stock brokerage firm with membership on the Philadelphia Stock Exchange, made an assignment today. A statement issued by the firm said the assignment was due to customers failing to provide sufficient margin for inactive New York stock which recently showed declines.

PROVIDENCE, R. I., Dec. 14.—Charles E. Collins of Pawtucket was today appointed permanent receiver, in $20,000 bonds, of the Narragansett Mills, Inc., of Pawtucket, by a decree entered in the Superior Court. The Eureka Dyeing and Bleaching Company of Pawtucket, which had a claim of $2,443, petitioned for the receiver on the ground that the Narragansett company was insolvent and unable to meet current expenses.

Special to The New York Times.

LOS ANGELES, Dec. 14.—Henry Zeidell of Fresno filed a petition in bankruptcy here today. He gives his debts as $20,280.64 and his assets at $22,000.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor

In New York County.

Aero Instrument Corp.—A. Levy	$168.78
Albert Capellini Productions Co., Inc.—A. Leiser & Co	264.62
Anderson, Lawrence, and Solomon Levy People, &c.	500.00
Adna Realty Co. and Garabed Lachinian—A. Oelick et al	255.41
Abramson, Samuel—Hay-Walker Brick Co., Inc.	557.20
Byrne, Helen L.—J. F. Byrne et al., costs	105.00
Baker, Donald—L. E. Rogers	1,239.86
Becker, William—B. Sohn et al. possession of property and $750.78, or	1,326.75
Baylies, Gustavus, Jr.—E. M. Baylies	21,603.20
Bistran, Emil J.—Nat. Assn. Building Corp.	538.21
Bierman, Isidore, and David Levine (Bierman & Levine)—V. E. Meyer	3,719.31
Cohen, Pincus—H. Sternlieb et al	318.68
Caccavajo, Joseph—Turnbridge Realty Co., Inc.	187.18
Charles Meyers & Co., Ltd., and Commonwealth Trading and Security Co., Inc.—Natl. Assn. Building Corp.	5,494.08
Delancey Garage, Inc.—M. Brand	234.65
Duggan, William—Tenney Press, Inc.	222.65
Douglass Barnes Corp.—R. Lacandero Jr.	716.84
Estate of Eugene Hoffman, Inc.—J. Zirpola et al	2,085.08
Eugene L. Lezinsky Co., Inc.—C. Hoffman et al.	118.33
Freedman, Max—L. Greenberg	950.72
Fisher, Harry—Herring Bros	5,724.49
Freeman, Frank—B. H. Arnold	192.29
Goldstein, Samuel—Le May Bag Corp.	556.70
Glover, Leonard—John W. Lincoln Co., Inc.	692.31
Glover, George, and Leonard—John W. Lincoln & Co., Inc.	650.08
Genser, Joseph—Trustees of the Sailors' Snug Harbor in the City of N. Y.	598.44
Genser, Joseph—Same	606.69
Gibson, Preston, and Beatrice—Commercial Trust and Savings Bank	1,837.60
Gordon, Samuel—A. Weissman et al.	277.40
Grand, David, and Grand Co., Inc.—Allesor Co., Inc.	164.10
Same—Same	172.60
Same—Same	331.30
Goldstein, Ike, and Harry Goldstein—E. Fleischmann	400.49
Gilchrist, Robert—American Exchange National Bank	15,957.88
Greenspan, Samuel, and William (Greenspan Bros.)—J. J. Gordon et al	336.36
Herd, Anderson T.—C. F. Roberts	5,580.22
Huaffman, John A.—S. Pierson	1,078.35
Hurlburt, Motors, Inc.—National Association Building Corp.	1,820.30
International Corp. of Modern Improvements and Henry L. Lewen—H. F. Miris	276.30
Independent Dress Co., Inc.—I. M. Greene	186.50
Johnston, Dryden & Co., Inc.—M. H. Halley	3,910.90
Jackson, Isidore—State Bank	2,029.10
Kann, Alfred—State Bank	4,405.85
Kutinsky, Louis I.—Edwin Alexander & Co., Inc.	419.20
Kaufman, Irving—A. Rothenberg	583.11
Kramer, Ben, and Jene Holtsman—F. Lapin	132.72
Linderman, Theodore—K. R. Schuster	112.95
L. B. Foster Co., Inc.—J. H. Finch	3,699.40
Lapin, Abraham, and Jene Holtzman—F. Lapin	173.72
Lighting Rim Corp—A. E. Zagat	187.20
Livermore, Ross & Co., Inc.—S. Liebovitz & Sons, Inc	3,925.99
Lane, John—People, &c.	1,000.00
Lillian Walker Pictures Corp.—Dramatic Mirror	1,673.26
Laufer, Harold—Magnet Trading Corp.	3,862.06
Miller, Jefferson D., and William F. Roberts—A. Wright	558.80
Meinken, Henry—R. Whyte	527.95
Mandelbort, Julius, and National Surety Co.—People, &c	1,000.00
Mahoney, Mary—E. Kilgannon	2,957.07
N. Y. Life Ins. Co.—T. Scheps	1,114.73
Nahoun, Julius—T. E. Johnson	159.50
Nice, Frederick J.—L. Stackler et al.	275.20
Nanes, Nathan—National Security Bank of Pennsylvania	1,835.07
Onyx Hat Co., Inc.—William Herrman Hat Box Co., Inc.	594.05
Pollak, Benjamin—R. C. Williams & Co.	180.55
Power, Edw. H.—J. F. Mahan	5,386.67
Philips, Joseph J.—Bowring & Co.	810.11
Powers, Jesse W. 2d—E. M. Powers	1,860.00
Popp, Joseph, by guardian—G. H. Murphy, costs	110.20
Reznik, Isser—Union Exchange National Bank of New York	1,880.93
Reynal, Nathaniel C. and Sarah C.—O'Sullivan, Inc.	1,825.42
Rosen, Frank—E. Hyman	136.25
Swamp Trucking Co.—Fifteenth Street Motor Trucking Co.	704.11
Simmons, Walter—W. S. Kitchell Co., Inc.	319.74
Schwartz, Samuel S.—New Netherland Bank of New York	793.57
Solomon, Barner—S. Bruman	153.79
Schwartz, Max, and Jacob Lerner (Schwartz & Lerner)—C. & C. Chapal Freres & Cie	844.49
Smith, Alexander R.—H. Palmer, costs	121.18
Same—A. F. Palmer, costs	115.00
Same—H. J. Harding, costs	115.00
Same—A. H. Addoms, costs	115.00
Same—N. Y. Marine News Co., Inc., costs	115.00
Tucci, Andrew—H. S. Cheenin	146.20
Williams, William J.—L. Rosenberg	114.41
Werner, Benjamin, and Morris Novick (Supreme Pad Co.)—L. Rothstein & Sons	408.06
Weller, Emery C.—Natl. Assn. Building Corp.	2,915.72

In Bronx County.

Engelscher, David—M. Frieder et al.	$114.97
Frank, A. Alphonse—G. E. Brower	507.09
Lefkowitz, Jacob—Morris & Co.	196.60
Moskalik, Samuel—Eschen Choler Iron Works, Inc.	258.72
Pugh, Lucile—N. Lyons	95.26
Reinstein, Adolph—L. Lazzatto	41.66
Schultz, Harry A.—Judkins-McCormick Co.	62.72
Wienerkur, Herman—National Imperial Woolens, Inc.	67.11
Dupin, Eugene A.—E. Fasano	1,283.60
Spielberg, Max—A. V. Pratt	57.89

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor and date when judgment was filed.

In New York County.

Greenberg, Harry—O. O'Beirne, June 20, 1914 (canceled)	$2,210.09
Same—Bernheim Distilling Co., June 12, 1914 (canceled)	187.76
Same—J. Hechter, Oct. 16, 1914 (canceled)	114.85
Heffernan, Patrick, and Maryland Casualty Co.—People, &c., June 6, 1919 (vacated)	1,500.00
Frank, Kate F.—P. Cardoni, Dec. 5, 1908	1,027.43
O'Brien, Patrick J.—W. J. Donnelly, Oct. 15, 1915	1,543.08
Kohrs, Carsten H.—G. I. Skinner, Nov. 20, 1918	7,264.00
Riley, Margaret—Ludwig Baumann & Co., Dec. 12, 1910	419.81
Saltzsieder, Frederick W.—M. Saltzsieder, Jan. 13, 1917	381.45
Same—N. Y. Times Co., Feb. 23, 1916	165.54
Same—F. Verdenhalven, Oct. 20, 1917	425.81
De Witt, Charles H.—A. S. Luria, May 6, 1920	6,885.55
Pleasant Steam Laundry Co., Inc.—F. J. McCarren, Feb. 20, 1920	2,640.70
Degnon Contracting Co.—J. Mullaney, Oct. 22, 1920	750.00
Werner, Walter M.—Alexander Hamilton Institute, Oct. 29, 1920	132.54
Kahnweiler, Mina—W. H. Fleisch et al., Nov. 29, 1920	108.20

In Bronx County.

Von Hollen, William and August H.—Hudson Boiler Mfg. Co., Inc., Oct. 14, 1916	88.60

MORTGAGE LOANS.

BUILDING LOANS
PERMANENT LOANS
or BOTH COMBINED
Existing mortgages taken by assignment.
Estab. 1887—Incorp. 1904
A. W. McLAUGHLIN & CO.
CORTLANDT 4400
SINGER BUILDING 149 B'WAY
Thirty years specializing in mortgages with all representative lenders.

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LARGE AMOUNTS
MANHATTAN & BRONX
ASSIGNMENTS TAKEN
REASONABLE FEES
WADDELL & MARTIN
COLUMBUS 8050. 200 W. 72D ST.

6% GUARANTEED MORTGAGES
I have for sale at attractive prices several first mortgages on improved suburban property, guaranteed as to payment of principal and interest, in denominations of $8,000, $10,000 and $15,000. Liberty bonds accepted at par. Splendid investment. GARDINER WATKINS, 665 5th Ave., N. Y. C., Suite 812. Tel. 374 Plaza.

$50,000 for Rent Assignments
$450,000 for 2d Mortgages. Will divide. First Mortgages from $20,000 up. Brokers protected. Submit particulars.
S. A. ISRAEL, 99 Nassau St.

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NO. 319 WEST 74TH ST.
5-Story American Basement Dwelling,
17 rooms, 3 baths, immediate possession.
For particulars apply to
CLARK T. CHAMBERS
353 Fifth Ave. Tel. Murray Hill 7520

Furnished House
IN MURRAY HILL SECTION
11 Rooms and 3 Baths
To let from Jan. 1, 1921
For year or season; rent $7,000 per year. House is very attractively furnished and now occupied by owner.
CRUIKSHANK COMPANY, 141 B'WAY

PLOT 200 x 100
West Side, vicinity of 42d St. Unrestricted; possession 30 days; exceptional site for garage or warehouse; price and terms right.
Wm. H. Whiting & Co., 41 Park Row

BUSINESS REAL HESS INC PROPERTY

BROOKLYN—FOR SALE OR TO LET.

Furnished Room House
FOR SALE.
Wonderful opportunity to purchase house, furniture, linen, good will and established business bringing $75.00 weekly. Hill section (Fort Greene Place). 13 rooms, brownstone; steam, electricity; winter's supply coal; price $10,000 to quick buyer.
S. E. GREEN
887 Flatbush Av. Phone Flatbush 202

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House and Grounds
Fine brick house and garage; grounds over 100 feet square; trees, &c.; river views; sale necessary; price $20,000; offer equal to cost of buildings alone may be considered; undoubted bargain. Bellows & Warren, Getty Square, Yonkers, 30 minutes from Grand Central.

BARGAIN—Mount Vernon, N. Y.
On Chester Hill—7 rooms and bath; gas, electricity; hot air heat; 50-foot frontage. Has been held at $23,000. Will sell for $16,000.
EDWIN W. FISKE REALTY COMPANY
14 Depot Place, Mt. Vernon, N.Y. Phone 2504

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Great Neck, Long Island
Corner formed by intersection of Arleigh Road and Park Road, west side of Park Road; unimproved property, surrounding property improved; good roads, fine neighborhood. Property to be sold at public auction to highest bidder at front door of County Court House at Mineola, Long Island, Friday, Dec. 17, at 10 o'clock in the forenoon.
Plot No. 1, Block No. 4.

GREAT NECK
Furnished Home
Furnishings unusually attractive; 5 minutes' walk to station, 10 minutes to golf club; 6 bedrooms and 3 baths; all improvements; 2-car garage; Winter supply of coal included; January 1 to June 1. Full particulars, I. G. Wolf, 1,270 B'way, N. Y.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HARRY A. KIRSCH, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, December 15, 1920, by order of the Court, at 10:30 A. M., at 2,812 Eighth Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of ladies', gents' and children's dry goods, fixtures, etc. MAX REICH, Receiver. CORNBLUTH & POLLACK, Attorneys for Receiver, 27 East 22d Street, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ACE HAT & FEATHER CO., Bankrupt—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, December 15, 1920, by order of the Court, at 2:00 P. M., at 491 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of millinery, millinery supplies, fixtures, show cases, safe, office furniture, etc. MAX REICH, Receiver. BENJAMIN B. GRELLER, Attorney for Receiver, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ISIDORE BUCHSBAUM and BENE NEWITZ, individually and as co-partners, trading as BUCHSBAUM & NEWITZ, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Wednesday, December 22, 1920, by order of the Court, at 10:30 A. M., at 313 Seventh Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, fixtures, &c. ROBERT P. LEVIS, Receiver. SILVER & MOSKOWITZ, Attorneys for Receiver, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of H. F. WAGNER, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, December 15, 1920, by order of the Court, at 10:30 A. M., at 58 Greene Street, Borough of Manhattan, assets of the above bankrupt, consisting of furs, &c. Also 2 certificates of stock. MAURICE L. SHAINE, Receiver. ROSENTHAL & HEERMANCE, Attorneys for Receiver, 2 Rector Street, New York.

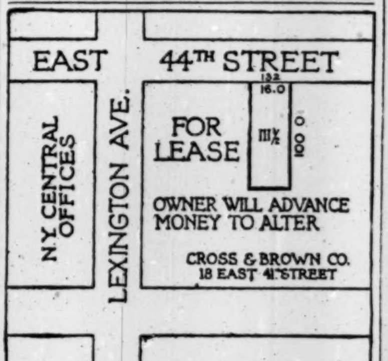
IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of PHILIP SILVER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, December 17, 1920, by order of the Court, at 2 P. M., at 154 East Houston Street, Borough of Manhattan, assets of the above bankrupt, consisting of jewelry, tableware, manicure sets, toilet sets, inkstands, clocks, showcases, safe, fixtures, &c. CORNELIUS J. SMYTH, Receiver. ENGEL BROTHERS, Attorneys for Receiver, 132 Nassau Street, New York.

TO LET FOR BUSINESS.

MAIN ENTRANCE

EXHIBITION SPACE
For Rent
EXCELLENT FOR SHOW PURPOSES
SKYLIGHT ROOF, 16-FT. CEILING
Also
STORES OFFICES
SHOWROOMS
Excellent for Jobbers.
Earlington Building
49 W. 27th St.
(Bet. B'way & 6th Ave.)
Phone 6213 Chelsea

8000 SQUARE FEET
Desirable Space
Immediate Possession
55c. Square Foot
2419-2437 Woodhaven Ave.
OZONE PARK, L. I.
Labor Conditions Excellent for Manufacturing
Phone N. C., Spring 8536.



STORE
and Basement
For Wholesale or Retail
35 W. 35th St.
$1.50 per Square Foot
Albert A. Rosenshine Building
Size of Building 57x100
Possession Jan. or Feb. 1st.
Apply Premises or Your Own Broker

ATTENTION
ARCHITECTS—ENGINEERS
Exceptional
Top Floor, 10 Story Bldg.,
6,000 Sq. Ft.
Also Other
OFFICES—FLOORS
STORES—BUILDINGS
Downtown Section.
Armstrong, Barnwell Co.
20 Exchange Place,
Hanover 7744. City.

TO LET
5-7-9 West 37th St.
12th Floor Top, 7500 Sq. Ft.
Excellent Light
Also SHOWROOM, 7th Floor
Possession February 1st, 1921
H. J. SACHS & CO., 38 West 21st St.

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19-21 West 57th St.
NEW BUILDING
ENTIRE FLOORS
TO LEASE
Also Studio Suitable for Photographer
Apply on premises or
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2 Rector St. Rector 1989.

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25x140; steam heat; light on four sides; reasonable rent.
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10,000 to 80,000 Sq. Ft.
New Concrete Fireproof Building.
All Daylight; the Most Desirable Manufacturing Space in the Market.
Immediate Possession.
SCHILP & SCHILP,
Main 2161. 32 Court St., Brooklyn

BUILDING
Suitable for Restaurant
44TH ST. Near Commodore Hotel
Long Lease
FRED'K SOUTHACK
& ALWYN BALL, JR.
11 Broadway Bowling Green 8580

105 West 47th Street
Store and Basement
20x80. Rent $4,500
HARRY B. CUTNER
1181 Broadway Watkins 4585

FOR SALE—EQUIPPED
MOTION PICTURE STUDIO
Suitable any business, dead storage, etc.
POSSESSION JULY 1, 1921
FLUSHING, L. I.
75 feet frontage by 176 feet deep, running through from street to street; high ceiling. Modern throughout.
Joseph T. Mulligan, 30 Broad St., N. Y.

STORE AND BASEMENT
263 Sixth Ave., at 17th St.
ABOUT 14,000 SQ. FT. RECEIVING AND SHIPPING ENTRANCE ON 17TH ST. IMMEDIATE POSSESSION.
MERCER, 266 WEST 23D ST.

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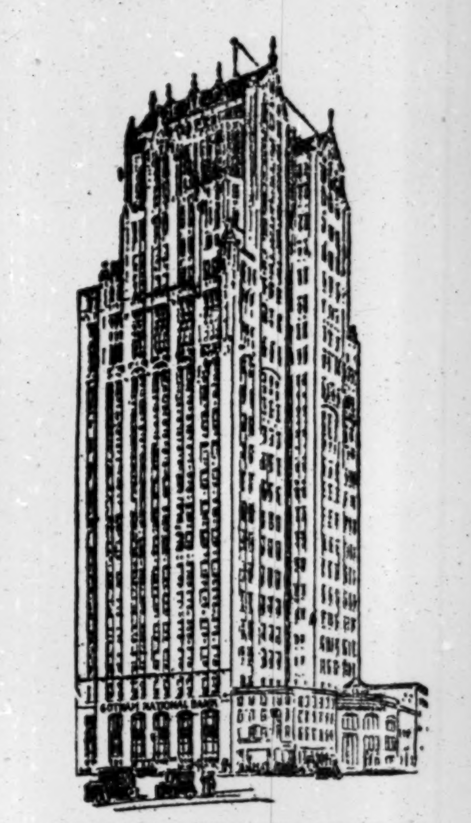
Reliable chauffeurs found through consulting the classified advertisements of The New York Times.—Advt.

TO LET FOR BUSINESS.

Gotham National Bank Building
Now 70% Rented



24-STORY OFFICE BUILDING
BROADWAY AT COLUMBUS CIRCLE
10 TRANSIT LINES AT THE DOOR
Entire Floors—6668 Sq. Ft. Net
at $3.75 per sq. ft.
WITH PARTITIONS TO SUIT
PERPETUAL LIGHT ON FOUR SIDES
POSSESSION FEB. 1, 1921
GOTHAM NATIONAL BANK
Renting Department
1823 BROADWAY AT COLUMBUS CIRCLE
TELEPHONE—COLUMBUS 1425
Or Your Own Broker.

ELLIMAN BUILDING
15 East 49th Street
New 10 Story
Modern Office Building,
600 SQ. FT.
Second floor facing street
Permanent partitions now in place providing two medium size private offices.
Douglas L. Elliman & Co.
15-17 EAST 49TH ST.
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WANTED FOR BUSINESS PURPOSES.

WANTED AT ONCE
Garage
or
Fireproof Stable
100x100
WILL LEASE OR BUY
Quick Action
J. CLARENCE DAVIES
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BUILDING WANTED
40,000 to 60,000 Square Feet,
Vicinity 14th to 34th St.,
West of 8th Av.
H. R., 42 Times.

FACTORIES FOR SALE OR TO LET.

Brooklyn.

FACTORY LOFTS & BUILDINGS
Rent, 35c to 75c Sq. Ft.
MARTIN COMPANY,
32 Court St., Brooklyn. Main 7708.
SIZE TO SUIT.

New Jersey.

J. M. QUINBY & CO.'S PLANT
Over 60,000 Sq. Ft. of floor space on 1st & 3rd floors. Fully sprinkled. Large motor truck elevators. Opposite D., L. & W. R. R. Unlimited advertising value. Pressed brick exterior with large show room windows on 1st floor.
Suitable automobile show room or any kind of manufacturing. Will divide.
WALTER BAKER CO. Factory Broker, Sole Agents.
756 Broad St., Newark, N. J.

FACTORIES WANTED.

MANUFACTURER
OF INTERNATIONAL PROMINENCE
will buy in "fee simple" factory of 80,000 to 200,000 Sq. Ft. of floor space within 50 miles of New York; Newark preferred.
All replies will be treated in greatest confidence.
Address: ROTTERDAM, Box
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Jackson Heights
4, 5 and 6 Rooms
New Garden Apartments
unusual neighborhood advantages;
For Sale on Co-operative Plan;
Moderate Price—Liberal Terms.
Social and Business References Required
THE
Queensboro Corporation
50 E. 42d St., Cor. Madison Av.
Send for Views and Details

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WASHINGTON HEIGHTS
JUST COMPLETED
The Wheeler & Van Loo
559-565 W. 188th St.
Near 191st Subway Station
5th Ave. Bus Passes Property
4 ROOMS, $90 to $105
Rental Representative on Premises.
F. J. McMAHON CO., Agents
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APARTMENTS FOR SALE OR TO LET.

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Home Comfort
Housekeeping Suites
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3 *and* 4
Large Rooms
$1,800 To $2,300 } $2,500 To $3,000
Immediate Occupancy
New Fireproof Building
240 West 75th St.
Bet. Broadway and West End Ave.
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High Class Elevator Apartments
461 Ft. Washington Avenue
5 Rooms, $145
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6 rooms, $130.50
610 West 152d Street
6 rooms, $150
Non-Elevator
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5 rooms, $110
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6 rooms, $90.50
APPLY SUPERINTENDENT OR
CHAS. S. KOHLER, INC.,
1428 ST. NICHOLAS AVE.

Unusual Apartments in Building Just Completed
104TH ST.
208-210 West
Near Broadway
½ block from 103rd St. sub. station
3 Rooms and Bath
$1,200 to $1,600
Agent on premises

1-2-3-4-5
Rooms, with Bath and
KITCHENS
New Elevator Apartment House
Just Finished
134 West 75th Street.
Agent on Premises

Harperley Hall
1 WEST 64TH STREET
UNFURNISHED
7 Rooms and 3 Baths; Housekeeping 2-4 Rooms, Bath and Kitchenette
ATTRACTIVELY FURNISHED
2, 3 and 4 Rooms, with Kitchenette
Refrigeration in all apartments
TELEPHONE "COLUMBUS 8500"

362 WEST 22ND ST.
Small Modern Apartments
LARGE, LIGHT ROOMS,
TILED BATH AND SHOWERS.
NORTH OR SOUTH EXPOSURE.
$1,050-$1,350.
JAMES N. WELLS' SONS
191 NINTH AV. CHELSEA 5266.

600 WEST 161st St.
5 ROOMS AND FOYER
2 BATHS, FIREPROOF
ELEVATOR APARTMENT HOUSE
POSSESSION DEC. 1, 1920
INQUIRE MELROSE 4982.

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ATTENTION!—2D MORTGAGE MONEY. $300,000 LOANABLE; VARIOUS AMOUNTS; CENTRALLY LOCATED PROPERTIES PREFERRED; BROKERS PROTECTED. EXCELSIOR ESTATES, 135 BROADWAY.

WE BUY SECOND MORTGAGES IN NEW YORK. SANFORD MTGE. CO., 7 EAST 42D ST.

Mortgage Loans Wanted.

WANTED—A second mortgage of $35,000 on corner property, located in best business section of Manhattan. Apply M. S. Rebarber, 261 Broadway, 8th floor, N. Y. City.

FIRST mortgage wanted very desirable Westchester building plot. B 685 Times Downtown.

$7,000 loan wanted, fine residence, near Elberon, N. J. S 216 Times.

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TWO of the most complete Colonial houses, with garages, in the nicest spot of Westchester County, ten minutes' walking distance to Tuckahoe or Bronxville Stations; prices $20,000 and $22,000; will take $2,000 or $3,000 cash and the balance like rent, or will rent on long lease at $150 per month. G. R. Schultze, Mohegan Heights, Tuckahoe, N. Y.

¼ ACRE HEART OF WHITE PLAINS, an interesting home, 9 rooms, gas, electric, steam heat; 4-car garage; fine garden, fruit trees, berries, &c.; will take $13,000 for quick sale; easy terms. J Clarence Davies (Homes Within the Hour), 51 East 42d. Vanderbilt 9175.

Long Island—For Sale or To Let.

A REAL BARGAIN.
Business requires us to sacrifice beautiful suburban home in charming suburb half hour to city by electric trains. This dainty modern stucco residence of six fine rooms and bath was built especially for us and is perfect throughout; fireplace and built-in bookcases in living room; glassed-in front porch and rear porch; one-car garage; corner plot, 4 blocks from station on main avenue; will take $12,000 if sold in next few days; only a few thousand dollars cash required. Telephone immediately, Fitzroy 5250, Miller, Room 306, 1 West 34th St.

A BARGAIN FOR CHRISTMAS.
Owner needs $4,000 cash on stucco house, garage and plot 100x100; cost $22,000, will accept $18,500, leaving $14,500 on mortgage; for sale by 20th; located in choice section of Garden City, two blocks from Nassau Boulevard Station, Long Island R. R.; 35 minutes to Pennsylvania Station; will consider rental. H. C. McNulty, 142 Roxbury Road, Garden City. Phone Fitzroy 5218.

AN INEXPENSIVE COUNTRY HOME.
7 rooms, hot water heat, electric light, bath; 1 acre land, many fine old shade trees, large garden, abundance variety fruit; located in attractive section of North Shore; easily reached by auto over stone roads all the way from the city; ideal for week ends; low price, $7,500. Daniel M. Gerard, 1,270 Broadway.

HAS bought another house, MUST SELL;
PLANDOME, L. I.,
32 minutes; beach rights, clubs, schools;
New York's most charming suburb;
$20,000 (terms).
ARMSTRONG, BARNWELL CO.,
Hanover 7744. 20 EXCHANGE PLACE.

FLORAL PARK—Six-room bungalow and garage; very attractive and well built; every modern convenience; fine location; will sacrifice; $5,500. EDMUND D. PURCELL, opposite railroad station, Floral Park, L. I. Tel. Floral Park 333.

FOREST HILLS GARDENS, L. I.—House for sale, eight rooms, three baths; splendidly located; $24,000. Phone Boulevard 6545, or Schuyler 8399. Guyon L. C. Earle, 260 West 86th St.

FOREST HILLS-KEW GARDENS-HOLLIS. "The Better Class" suburban homes and apartments in restricted sections. Mrs. Dowd, 22 East 33d. Murray Hill 1439.

OWNER leaving city will sell Colonial home, 7 rooms, 2 baths, sun parlor; 30 minutes out. H. G. Robinson. Fitzroy 6806.

JOHN CRAMPTON, SPECIALIST IN REAL ESTATE. PHONE 1805 HEMPSTEAD, L. I.

New York State—For Sale or To Let.

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and will sell at a bargain, on attractive terms, my home at Nyack on the Hudson; every improvement; 2 baths; acre plot; choice corner, near station, river and club. See my agent, Howard Goldsmith, 63 Park Row. Tel. Beekman 2596.

New Jersey—For Sale or To Let.

BEAUTIFUL country home, near Summit, N. J.; most wonderful view of valley and hills; 15 minutes to depot; hollow tile stucco house; 14 rooms; all city improvements; 2 baths; maid's quarters; garage; lots of shade; young fruit trees; 200 feet rose hedge; large plot; restricted property; send for photo; built before the war. H 388 Times Downtown.

LEONIA, N. J.
Your opportunity to try suburban life in Winter; for rent, $75 a month to May 1, 1921, with option to buy new six-room house, every improvement; on plot 50x170; private street, near depot, trolley, school and stores; price $10,500; other houses $8,000 up. Leonia Homes Co.

MOUNTAIN LAKES, N. J.—Residences for sale, $9,000 to $40,000; rent $75. Mrs. H. C. Klintrup, 45 John St., New York. Phone John 4579 or Boonton 401.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

2 NEW BUILDINGS
JUST COMPLETED
NOW LEASING.
105th & Riverside Drive
4, 5 & 6 Rooms
Very Special Suites, reasonable rental.
Representative always on premises.

220 West 71st St.
Bet. B'way & West End Av.
3 and 4 Rooms
Rents from $2,000 to $2,900. Exceptionally attractive apartments. Large rooms, closets, and every modern improvement. Apply on premises, or
PATERNO BROS.,
601 W. 115th St. Tel. 1114 Morningside.

Central Park West
81st to 82d St.
Hotel Beresford
A Few Suites of
1-2-3 Rooms
AND BATH
Several Furnished
EXCEPTIONALLY
LOW RENTALS
Excellent Restaurant. Maid Service
APPLY ON PREMISES OR
BING & BING, 119 W. 40th St.

110 RIVERSIDE DRIVE
CORNER 83D ST.
Immediate Possession
9 ROOMS AND 2 BATHS
Southern Exposure
E. K. VAN WINKLE, Agent.
152 West 72d St. Columbus 1077.

Unfurnished—Brooklyn.

SUMPTUOUS
New Palais Royal
APARTMENTS
Only two left; 4, 5 room suites. Every luxury found only in finer N. Y. residences; homey, picturesque, restricted Bensonhurst; Summer bathing; ½ hour to Broadway. Corner Benson and 20th Aves.; one block 20th Ave. Sta. West End Sub.

68 TO 72 COLUMBIA HEIGHTS
3 and 5-Room Complete Apartments.
Beautiful water view; 5 minutes to Wall St.
G. GIRARD, 215 Montague St.

CITY REAL ESTATE

55 cents a line.

Manhattan—For Sale or To Let.

TO CLOSE AN ESTATE.
A most desirable three-story dwelling, exceptionally well located on West 71st St., near West End Av.; must be sold; an opportunity for quick buyer.
EARLE & CALHOUN,
212 W. 72d St. Phone Col. 5116.

DISTINCTIVE CLASS.
20 West 73d—Private dwelling for sale; immediate possession; 4-story, basement, with extension; 13 large rooms, with 3 baths; excellent condition; all improvements.
EARLE & CALHOUN,
212 West 72d St.

374 MANHATTAN AV.,
near 116th St. elevated, subway stations; five stories, basement; all improvements; each floor contains two apartments; seven rooms and bath each; rental, $6,600; price, $52,500; greatest bargain opportunity. SURETY REALTY CO., 135 Broadway.

FOR SALE—341 West 122d St., between Manhattan and Morningside Avs., 11-room, 3-story and basement brown stone; inspection by appointment. Address Owner, 341 West 122d St.

$65,000 WILL BUY
BROADWAY CORNER, 100x100.
LOW RENTS, SMALL APARTMENTS.
EXCEPTIONAL FUTURE VALUE.
SLAWSON & HOBBS, 162 W. 72D ST.

A BARGAIN—Only $8,000 cash will buy fine 4-story and basement 15-room house; electric light, parquet floors; new decorations; vacant; near 72d St. Key at Slawson & Hobbs, 162 West 72d St.

ATTENTION—SPECIAL BARGAIN.
Four-story private house, West 76th St.; $5,000 cash, balance arranged on mortgages; price $28,500. Alfred P. Coburn, 159 West 72d St. Phone Columbus 4356.

161ST, 567 WEST—Elegant 4-story American basement dwelling, electricity, parquet floors; small amount cash; suitable two families. Thomas J. Meehan, Attorney, 52 Wall St.

WE will finance purchase of New York City real estate if you lack sufficient cash. V 685 Times Downtown.

FOR SALE—By owner, 13-room private dwelling, vacant, in the 70s, west. L 223 Times.

FOR LEASE—Private dwellings, excellent locations; reasonable rentals. Pierre, 220 West 42d.

WEST 74TH ST.,
near Amsterdam—23 foot, vacant. George Comfort Co., 489 5th Av.

$3,500 CASH will purchase brownstone dwelling near Madison Av., 123d St. Arthur, Room 46, 1 East 42d St.

EAST 61ST—Four-story 17-ft. dwelling; bargain; $21,500. Owner, Murray Hill 4639.

SUBURBAN REAL ESTATE.

New Jersey—For Sale or To Let.

PRETTY COLONIAL HOME NEAR NEW YORK—Will sacrifice new, artistic, year-round delightful home; only $2,500 buys it, balance of $7,500 can remain on mortgages; has eight large rooms, tiled bath, fine garage, steam heat, parquet floors, electric light, running water, every convenience; beautifully situated, on plot 100x190 ft.; fine garden space, close to pretty lake, stocked with fish; select, congenial neighbors; good markets, school and churches nearby; this is the chance of a lifetime to obtain a home at fraction of real worth; could not be duplicated at less than $14,500; ideal commutation to New York City. Address Suburban, Post Office Box 1,107, City Hall Station, New York City.

FACTORY BUILDINGS for sale, the old Public Service Station, fronting Fremont, Wayne, Academy and Factory Sts., Jersey City, ideal location, seven blocks from Grove St. tube station; Pennsylvania Railway siding on steel trestle 30 feet high direct into one of the buildings; lot 52,000 square feet, more than one-half covered with buildings; will sell in one lot or divide. Phone Fitzroy 2244-5.

TO LET
New 6-room and bath bungalow, unfurnished, all improvements, finest section of Ridgefield Park, New Jersey; 30 minutes from 42d St., 8c commutation fare; immediate possession; $65 per month. William F. Ross, 25 West 43d St., New York. Tel. Murray Hill 789.

COUNTRY HOME—6 ACRES.
The biggest bargain I know; just offered; every modern improvement; fine buildings; $8,000. Howard Goldsmith, 63 Park Row. Tel. Beekman 2596.

BUNGALOW, every improvement; garage; 50x115; near Montclair. Y 2213 Times Annex.

Connecticut—For Sale or To Let.

Ten acres, 2-family house, barn; 2 blocks centre shore town; electric light, city water; good truck farming; $5,500, terms. Y 2208 Times Annex.

FOR RENT—Greenwich, Conn., furnished house; fine location; ten rooms, three bathrooms; garage; $200 per month. Phone 140 Rector.

REAL ESTATE WANTED.

HOUSE WANTED, near subway, between 4th and 42d Sts., suitable for business; office in lower part and residence above; store front not necessary; modern improvements and respectable neighborhood; will lease; highest references; state rental and location. S 355 Times.

PRIVATE GARAGE,
above 50s, on east side, accommodating 12 cars, with suitable living quarters above; possession 60 days. Telephone Plaza 5118. Edmund M. Brennan Corp., 11 East 56th St.

WANTED—Two-family house, modern improvements, southern exposure, West Bronx or Washington Heights section, suitable for physician. Dr. Jacobs, 50 West 129th.

APARTMENT HOUSES wanted on west side of Manhattan in run-down condition, for 21-year lease or purchase with small amount of cash. E. C. H. Vogler, Amsterdam Av., corner 82d St. Phone Schuyler 9141.

IN WEST 72D ST. zone, a private house, suitable for executive offices of a trade publication. Telephone Plaza 5118. Edmund M. Brennan Corp., 11 East 56th St.

WILL BUY 5 or 6 story apartment or garage on upper Manhattan; pay part cash. L 213 Times.

REAL ESTATE FOR EXCHANGE.

OWNER will exchange 6-story elevator apartment, rents $22,000; price $130,000, for private houses or old buildings that can be remodeled. Slawson & Hobbs, 162 West 72d St.

FARMS.

New Jersey—For Sale or To Let.

FARMS—All sizes, located in the potato belt. Clifford G. Brown, Cranbury Station, Middlesex County, N. J.

HOMESEEKERS—Send for Virginia farm list. Dept. 254, Emporia, Va.

TO LET FOR BUSINESS.

TO LET—New building, 2 floors and basement; 25x100; suitable for any kind of business; steam heat, electricity. 422 West 42d St., N. Y. City.

34TH ST., 136 WEST—Second floor store, show window front; immediate possession. M. & L. Hess, Inc., 907 Broadway, Stuyvesant 4200.

PART OF LOFT, with use of showroom, to sublet, cloak, jobber or other line, except dresses; located on 25th St., near Broadway. Tel. Watkins 9033.

DESKROOM, with telephone and stenographer service, for rent from Jan. 1; location 5th Av., vicinity 42d St. Write J. Z., 1214 Wilson Building.

LOFTS AND OFFICES.
DESIRABLE LOCATIONS.
BILTMORE REALTY CORP., TIMES BLDG.
Phone Bryant 7738-1527.

LEASEHOLDS bought, buildings remodeled; will finance new buildings for responsible parties. Apply Richard Carvel, 401 West 59th St. Tel. 4332 Columbus.

OFFICES—SHOWROOMS—FLOORS.
26 East 23d St., 150 to 2,500 sq. ft.
STEWART FORSHAY,
30 East 42d St. Tel. Vanderbilt 2371.

FOR RENT, on completion, Jan. 1, 1921, new one-story garage, facing
PENNSYLVANIA TERMINAL, 52x64.
Phone OWNER, Longacre 2722.

STORE, corner 7th Av., 11th St., triangular shape; long or short lease.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av. Watkins 7434.

OFFICES at 123 Liberty St., also one floor sub-divided; immediate possession; long lease. For particulars apply The Seneca Co., World Building.

LOFTS, showrooms and store, 77 5th Av.; moderate rent; immediate possession; light manufacturing permitted. Meltzer & Co. on premises. Phone Stuyvesant 6293.

57TH ST., 329 WEST (Columbus Circle section)—Large single store, $1,500 per annum; also store, 19x29, $2,000. Inquire Superintendent, 330-332 West 58th St.

TO LET—Top floor loft, 16 West 31st St.; all improvements; no elevator; excellent for manufacturing. Inquire T. Rubin, 7 West 30th St.

STORES, OFFICES, SHOWROOMS, READY FOR OCCUPANCY. VARIOUS SIZES AND PRICES. EARLINGTON BUILDING, 51 WEST 27TH ST. PHONE 6213 CHELSEA.

Manhattan—For Sale or To Let.

FOUR-STORY American basement, West 94th St., 10 rooms, 2 baths, all improvements, $30,000; possession.
JULIUS FRIEND, INC., 1,133 BROADWAY.

11-ROOM HOUSE, bath, steam heat; excellent location in Greenwich Village; $20,000.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av. Watkins 7434.

$10,000 CASH will buy 6-story walk-up; excellent condition; one block from 137th St. subway station; rents nearly $12,000; price $62,000. Slawson & Hobbs, 162 West 72d St.

112TH, 239 WEST—18x100, 10 rooms, bath; cheapest house on the block. Inspection 11 A. M. Wednesday.

LITTLE CASH buys excellent dwelling, 306 and 310 West 115th St., 3½ stories; sell separately. SHARUM, 170 Broadway.

Bronx—For Sale or To Let.

NEW ONE-FAMILY STUCCO
with garage; price right; terms reasonable. 2,811-2,823 Sedwick Av., north of Kingsbridge Road.
BUILDER ON PREMISES.
Telephone Kingsbridge 1032.

FOR short terms; prefer small properties; good locations. I. Schwadron, 320 B'way.

Brooklyn—For Sale or To Let.

TO CLOSE an estate, Flatbush real estate near Nostrand Av. subway:
Beverly Road—One-family brick.......$10,500
Rogers Av.—Store and flats.............$9,000
Mansfield Pl.—Modern detached house.$16,500
Executor. Telephone 798 Flatbush.

NO CASH.
New six or seven room stucco Flatbush house, with garage; may be bought no cash down; only requirement is monthly payment equal to fair rental; will decorate to suit.
WILLIAMS-DEXTER CO., INC.,
72 Greenwich Av., N. Y. C. Watkins 7434.

Queens—For Sale or To Let.

FOR SALE, lot 50x100, on Ely Av.; excavated; 2 blocks from Bridge Plaza, L. I. City; owner contemplated manufacturing building and has plans prepared; will sell reasonable. Arnold Levien, 226 East 41st. Murray Hill 4071.

NEW 8-room house, on plot 40x100, all fully improved; small cash payment, balance like rent, or will exchange. George P. Martin, 4,546 Parsons Av., Flushing, N. Y. City.

FOR SALE—New 9-room house, with 2 baths, in Flushing, or will exchange. Operators' Associates, Inc., Parsons Av. and Hyacinth Place, Flushing, N. Y. City.

NEW 6-room house, best section Flushing; will exchange for lot. Operators' Associates, Inc., Parsons Av. and Hyacinth Place, Flushing, N. Y. City.

TO LET FOR BUSINESS.

LOFTS,
50x100, 75x100 AND UP.
GARMENT SECTION.
MODERN SPRINKLER BUILDINGS.
H. MATZ & CO.,
1,170 B'WAY. MAD. SQ. 7257.

FURNISHED office with waiting room; very desirable location; suitable real estate, insurance, lawyer, advertising; very elegant furniture; four large corner windows; telephones; also desk room. Inquire Wallerstein, 134 4th Av., cor. 14th St.

OFFICES, SHOWROOMS,
30-2 EAST 20TH ST., READY FOR OCCUPANCY FEB 1; TWO OFFICES TO BE HAD AT ONCE. APPLY ON PREMISES BETWEEN 10 A. M. AND 3:30 P. M.; BROKERS PROTECTED.

5TH AV., 500 (42d St.)—Seventh floor, suitable high-grade showrooms or executive offices, 3,000 square feet at $4; telephone switchboard, two trunk lines; immediate possession. F. J. Guilfoyle & Co., 165 Broadway. Cortlandt 7475.

FINANCIAL DISTRICT.
I have a large number of splendid offices for rent in best downtown buildings. Chester D. Clark, Real Estate Broker, 42 Broadway. Broad 5066.

LOFT TO SUBLET,
50x100—37th St.,
between 5th and 6th Avs.
Reasonable
Phone Chelsea 7066.

FURNISHED DAYLIGHT OFFICES with telephone, 1,000 or 300 square feet; reasonable rent; possession Jan. 1.; 5th Av., above 42d St. Ogden & Clarkson, 605 5th Av. Vanderbilt 1124.

SEVEN-STORY modern corner loft building, near Canal St.; will lease for a long term of years, $7,500 net, or will sell; suitable for offices or light manufacturing. Inquire Howard C. Forbes, 66 Broadway. Rector 747.

OFFICES TO LET.
A few more desirable offices to let, $40 and up; newly decorated; opposite Manhattan St. subway station. Libby's Holding Co., 3,197 Broadway. Morningside 9064.

PART OF LOFT TO SUBLET, 1,800 SQUARE FEET, AT 906 BROADWAY, IN THE HEART OF BUSINESS SECTION, AT MODERATE RENTAL. ENCORE, 6TH FLOOR, 906 BROADWAY.

WALL ST. OFFICE, desk room; light, modern elevator building, five-wire switchboard, new furniture, typewriter, multigraph and addressograph equipment. Brokers, H 886 Times Downtown.

OFFICE SPACE, fully equipped, splendid light room, phone, safe, use typewriter, mail and phone services, all conveniences; low rent. 256 Church St., Suite 126; call Thursday, Friday morning 10-12.

SEPARATE OFFICE, COMPLETELY FURNISHED WITH TELEPHONE, &c.; LOCATION, 103 PARK AV., NEAR GRAND CENTRAL TERMINAL. S 375 TIMES.

SMALL furnished office, all improvements, telephone in operation; $35 monthly; call or phone between 11 and 1. John 1699, Room 77, 59 Maiden Lane.

LOFTS, 9-13 DESBROSSES ST.—8,000 sq. ft., 50c sq. ft.; sprinkler; 3 elevators; light 4 sides; immediate possession. Mfg. Longacre 4810. AMES & CO., 26 West 31st St.

LOFT, 25x100, or part, manufacturing or jobbing, including Holmes protection; cheap rent. B. W. Marten Lining Co., 382 Lafayette St., near 4th St.

20TH ST., 143-145 WEST—Lofts, light four sides; passenger, freight elevators. Superintendent, or phone Fordham 1923. Brokers protected.

OFFICES, LOFTS, WAREHOUSES, SHOWROOMS; ALL SECTIONS. J. CLARENCE DAVIES, 32 NASSAU ST., JOHN 1171. 51 EAST 42D ST., VANDERBILT 9175.

ROLLTOP DESK, also mail privilige; telephone attendant. DUANE, 296 Broadway. Worth 248.

BROADWAY and 56th St., office or desk room; reasonable; 110 square feet. Thayer Mercantile Co., 1,755 Broadway.

STORES WITH BASEMENTS.
5,500 SQ. FT. EACH.
150 WEST 25TH ST.

LIGHT large or small office space, good for any business; reasonable; corner 23d St., 4th Av. Gramercy 7049.

ALL light loft, 75x100, fireproof, sprinkler; $8,500; also store, basement, 75x100; will divide. Apply 159 West 25th St.

DESK, WITH TELEPHONE SERVICE.
Downtown, attractive, convenient office. Room 218, 15 Park Row. Tel. Barclay 3320.

OFFICE SPACE, with stenographic service; references required; Broadway, 32d. Pennsylvania 1620.

DESK ROOM in a private office; telephone and stenographic service. 96 Warren St. Barclay 638.

RENT, Times Square, Candler Building, 2 large offices, furnished, reasonable. Bryant 9253.

LOFT, 26 WEST 31ST.
25x75; elevator building; $3,300.
AMES & CO., 26 WEST 31ST.

SMALL, light loft at 69 Gold St., near Beekman. Inquire your own broker or telephone Beekman 51.

TWO nicely furnished or unfurnished offices, financial district, Broadway or Wall; must be reasonable. H 875 Times Downtown.

LOFTS, 6 WEST 29TH ST.
Light, steam, elevator; possession Feb. 1.
AMES & COMPANY, 26 WEST 31ST ST.

47TH, 329 EAST—Bright loft, second floor, 25x100, suitable for heavy manufacturing, heat, electricity. Murray Hill 3909.

49TH ST., 61 WEST—Parlor floor, second floor, suitable physician or high-class business. Lewis, 17 West 47th St.

DESK ROOM for rent, $25; telephone and typewriter service free. 150 Nassau St., Room 1419. Beekman 3643.

TO SUBLET, double outside office, furnished or unfurnished. Call after 10 A. M., 1,518 Flatiron Building.

WILL share part of desirable office in automobile row, with office privileges. Telephone Circle 6094.

STORE to let, 35x65, suitable for men's furnishing or clothing store. Apply R. Horwitz, 207 East 49th St.

OFFICE SPACE to rent; telephone and typewriter convenience; reasonable. Room 602, 20 West 22d St.

LIGHT office and showroom space, 375 square feet; low rent; immediate possession. Room 1201, 1,123 Broadway.

BRIGHT loft, modern, fireproof building, 22x100; suitable for light manufacturing. 12 East 32d. Murray Hill 3909.

BUILDING, 196 Greenwich St., sale or lease; immediate possession. Duross, 156 Broadway.

A PRIVATE office, desk room with service, Grand Central zone. Suite 308, 51 East 42d St.

78TH, 114 WEST—Front parlor; all improvements; long lease; suitable for doctor, dentist or studio. Columbus 5031.

PART of office or desk room, Madison Square district. For information phone Madison Square 1415.

PERRY ST., 161-165—Light lofts, 66x100, heavy construction, fireproof, elevator, heat. Julius Friend, Inc., 1,133 Broadway.

TO LET FOR BUSINESS.

IMMEDIATE POSSESSION.
We will rent for temporary executive offices and showrooms or exhibition purposes our entire fourth floor in the Gorham Building, 386-390 5th Av., also 36th St. entrance; or will lease for term of years; lowest price in the section; we also offer in the same building, ninth floor, 2,000 square feet of beautiful studio space. Apply Duane Co., 296 Broadway. Telephone Worth 248.

LOFT, 25x100.,
Franklin St., between B'way and Church; steam heat, electric light; no manufacturing.
MODERATE RENTAL.
FRED'K SOUTHACK & ALWYN BALL JR.,
11 Broadway. Tel. Bowling Green 8580.

36,000 SQUARE FEET.
IMMEDIATE POSSESSION.
GREENWICH, NEAR SPRING ST.
Suitable for manufacturing, warehouse and garage; first floor contains 11,000 feet, concrete floors, driveway through from street to street; two elevators; steam and cold storage plant; lease for 21 years. Address W. A., Box 736 Times Downtown.

FOR SALE—Completely furnished offices at an attractive price on 43d St.; offices furnished throughout in mahogany, and green rugged; 3 private offices, general office, cashier's cage, &c.; 1,153 sq. ft.; lease to run for 4½ years; also switchboard with connections; ready for immediate possession. Harwell & Ebert, 23 West 43d, Room 801.

EXCEPTIONAL OFFICES.
IMMEDIATE POSSESSION, 1,350 SQ. FEET; POSSESSION FEB. 1, 3,000 SQ. FEET; reasonable rent; unexcelled light; at select Burrell Building, 171 Madison Av., corner 53d St. Apply superintendent, on premises, or phone Mr. Wilchins, Fitzroy 5989.

GRAND CENTRAL ZONE.
Most desirable for business; if you contemplate locating in this section let us know your requirements.
KEHOE & KERKMANN,
Realty Specialists in Grand Central Zone.
8 WEST 40TH ST MURRAY HILL 3786.

17 WARREN ST.
Immediate possession, four upper floors, 25x75; building completely reconstructed, elevator, &c.; will rent long term, together or separately. R. B. Ittelson, 160 Broadway. Telephone Cortlandt 567, or your own broker.

FOR RENT in Manhattan Life Building, 66 Broadway, a suite of nine offices, containing about 3,300 square feet, newly furnished; mahogany fixtures and furniture for sale; possession Jan. 1, 1921; low rental. Apply at Room 1701, 66 Broadway.

49TH 420 WEST—Single store, suitable automobile or allied trades; reasonable rent.

PART of loft to let, no manufacturing. American Made, 123 Bleecker St.

LOFTS—40 West 27th, 49 West 3d, 137 Grand St. Rhinelander 9837.

OFFICES $2 up, 12,000 feet or less. Room 306, 50 East 42d.

OFFICE, 900 square feet, with telephone; immediate possession. 404 4th Av., Licht.

OFFICES to sublet, one large, one small. Oleck Advertising Service, 1,133 Broadway.

42D, 25 WEST—Room 223; light furnished office with phone service.

PART of 5th Av. office to rent; telephone connections. Room 1206, 516 5th Av.

OFFICE to rent, $70. 396 Broadway, Room 612.

OFFICE and desk room, telephone and stenographer service. Apply 503 World Building.

OFFICE space to let; Wilson Building. Write E. H., 520 Presbyterian Building.

PORTION OF ROOM, 1403, 95 William St., New York City, for rent.

29 WEST 34TH ST.—Three connected offices to sublet, with telephone; very desirable.

LARGE, light private room. Suite 910, 116 Nassau St.

47TH ST., 215 East—Loft; will alter to suit. J. S. Murphy.

TO LEASE, 44 West 55th St.; immediate possession; owner on premises.

DESK ROOM and service; reasonable. Room 206, 286 5th Av. Longacre 5458.

Brooklyn.

LOFTS, 5,000 sq. ft. each, in modern, light factory; steam heat, electricity; fireproof. Apply Belmont and Georgia Avs., Brooklyn. Telephone Glenmore 7159.

Long Island.

LONG ISLAND CITY.
5,000 to 100,000 square feet space; early occupancy; or will build to suit.
ROMAN-CALLMAN COMPANY,
Bridge Plaza. LONG ISLAND CITY.

Wanted for Business Purposes.

WANT office space to be used as additional sales office, should be divided into three sections of about 12x18 and rent for about $75 a month. Colonial Works, Woolworth Building, N. Y.

PRIVATE OFFICE, about 100 square feet, with telephone and stenographer's service, desired Jan. 1 by manufacturer's agent, vicinity Grand Central preferred. L 192 Times.

PHYSICIAN, established, wants first floor residence for office, Broadway, 72d St. section; possession Jan. 1. Telephone Bryant 7463.

DESK ROOM with first-class mercantile house, facing Union Square; first floor; substantial surroundings. Phone Stuyvesant 2770.

WANTED—Space 10x50, for office and stockroom, facilities for shipping, west side, state price. K 102 Times.

INVESTMENT house will buy completely furnished New York office. Telephone Rector 1625.

DESK ROOM, vicinity 59th St.; telephone preferred. Wagner, 42 Broad St., Newark.

FACTORIES.

Brooklyn—For Sale or To Let.

94,000 sq. ft. concrete building, modern equipmen, manufacturing; near bridges; $4 sq. ft.; possession 47,000 sq. ft.; smaller or larger space at 40c. upward. Burling Realty Company, 189 Montague St.

BROOKLYN, Queensboro, New Jersey factory properties, sale, rent and built on easy terms. Walter Baker Co., Factory Brokers, 736 Broad St., Newark, N. J.

LOFTS, fireproof, 6,500, 9,400 and 13,000 sq. ft; 60c ft. and up. Henry L. Nielsen Offices, 32 Court St., Brooklyn. Main 8284.

New Jersey—For Sale or To Let.

WEST New York, N. J., factory, 24,000 square feet; opposite 62d St., N. Y.; brick mill construction; sprinkler; elevator; heat; light on all sides;; easy terms. Venco Corp., 410 Lewis St., Union Hill. Tel. Union 203.

APARTMENTS TO LET.

Furnished—East Side.

4TH AV., Near 29th St. (4th Av. Hotel)—Two sunny rooms and bath, furnished; parquet floors; hotel service; $17.50 weekly.

15TH ST., 102 EAST (Union Square), Hotel Laclede—2 room suite with bath, $21 week; 3 room suite with bath, $165 month; hotel service.

27TH ST., 35 EAST (Hotel Senton)—Attractively furnished 2 rooms and bath, full hotel service; 1 block from subway; $17.50 up.

30TH (Corner Lexington Av., 163)—Apartment hotel, exclusively for women; corner suite, two rooms, bath; beautifully furnished; $30 weekly up. Hotel Rutledge.

30TH ST., 145 EAST—Parlor, two bedrooms, bath; nicely furnished. Burgess.

31ST, Lexington Av.—Complete kitchenette apartment, two rooms, bath, $90. Stuyvesant 6728.

48TH, 19 EAST—Unusual two rooms, kitchenette; $165, $185, $200; lease. Phipps.

49TH, 19 EAST—Two rooms, bath, kitchenette; to Oct. 1, $140. Babcock.

55TH ST., 64 EAST—UNUSUAL AND HANDSOMELY FURNISHED THREE-ROOM HOUSEKEEPING APARTMENT IN NEW ELEVATOR BUILDING; LOG FIREPLACE; SOUTHERN EXPOSURE; CHARMING BREAKFAST ROOM. GIBBONEY.

60TH ST., 147 EAST.
New, attractive two rooms, bath, kitchenette; $150. Inquire Superintendent or Bryant 2652.

60TH, 18 EAST—Double room, bath, 2 rooms, any size suite; sublet 3 rooms, $250; special bargain sublet apartment, 2 rooms, $150. Jacinto Hotel.

82D ST. (near Park Av.).—From Jan. 8 for 3 or 4 months; completely furnished housekeeping apartment, 7 rooms, 3 baths; to small family; highest references required; sunny and absolutely quiet. Lenox 8091.

90TH ST., 60 EAST—Six beautifully furnished rooms; piano; telephone; $150 month. Mackenzie apartment or Superintendent.

93D ST. (corner Madison Av.)—Apartments, beautifully furnished corner suite; 2 rooms, bath; $45 per room, bath, up. Hotel Ashton.

APARTMENTS AT HOTEL ASHTON.
Madison Av., southwest corner 93d St.—Newly decorated apartment, 1 room and bath, $45 up; 2 rooms, bath, $100 up; hotel service; extraordinary value; block from park; restaurant. Telephone Lenox 272.

ATTRACTIVELY FURNISHED
apartments choice localities, long and short leases; east and west side.
CLARK REALTY COMPANY,
347 Madison Av. Vanderbilt 1450.

DOUGLAS GIBBONS & CO.,
6 East 45th St. Tel. Vanderbilt 626.
Choice selection of apartments and houses, furnished and unfurnished; season or year.
PARK AV. AND VICINITY.

GRAMERCY PARK SOUTH, 26 (Hotel Irving)—Two rooms and bath, facing beautiful Gramercy Park; all hotel service; table excellent; reasonable rates. Phone Gramercy 6264.

LEXINGTON AV., 965 (70TH).
Four light rooms, kitchen; piano; electricity; gas; linen; steam heat. Rhinelander 4130.

MADISON AV., 132—Beautiful elevator apartment; two rooms, bath, electric grill, piano, phone; $150. Baldwin.

APARTMENTS TO LET.

Furnished—East Side.

152 MADISON AV.
Very large, light room and bath. Apply Superintendent, on premises.

OWNER going abroad Jan. 1 must sell or lease his handsomely furnished 3-room apartment in best residential section, large living room, brick fireplace, complete kitchen, Sloan furnishings throughout, modern elevator building, private telephone, maid service. Call R. De Florez, 402 Madison Av. Vanderbilt 9848.

PARK AV. (70'S)—Unusually furnished 8 rooms, 3 baths corner apartment; exclusive; until October, 1921, or additional years; $800 month. Phone Rhinelander 0813.

RAILING REALTY COMPANY, 270 Park Av., Tel. Murray Hill 7914, offers furnished apartments at great sacrifice; Park, Madison, 5th Avs.; others east, west side sections.

UNUSUAL
artistically furnished two-room, bath and kitchenette apartments; cozy, comfortable, light, spotlessly clean, for refined people only; furnishings by New York decorator.
MADISON AV., 34TH ST., $140.
57TH, NEAR PARK AV., $200.
Phone Plaza 645.

Furnished—West Side.

11TH (just off 5th Av., Hotel Van Rensselaer)—Very central location; a few beautiful suites of 2 rooms and bath on American plan; rates reasonable; all hotel service. Stuy. 1410.

24TH ST., 424 WEST (CHELSEA COTTAGE) SIX ROOMS, BATH, SLEEPING PORCH, FIREPLACE; CONVENIENCES; IMMEDIATE POSSESSION. WATKINS 7692.

29TH—ONE, TWO, THREE ROOMS, KITCHEN, BATHS. CHELSEA 6005.

44TH, 126 WEST—Large front room, private entrance; gentlemen; $60 monthly. Green.

45TH, 341 WEST—New elevator building; cleanliness; furnishings unequaled; 1-2-3 rooms, tiled bath, showers, tiled kitchens, kitchenettes; unquestionable applicants; highest references essential; $65-$125 up monthly. Longacre 3560.

45TH, 137 WEST—Beautifully furnished 2 rooms with private bath; complete hotel service; weekly rates. Bryant 574.

47TH, 135 WEST—To sublet, two rooms, bath; special rates for the balance of season. Mr. Sanborn, Hotel Flanders.

49TH ST., 104 WEST—Clean 2-room apartments; outside living room, sunny bedroom, tiled bath, $35 weekly; 2 persons; complete hotel service; Southern restaurant; convenient, quiet. Hotel Maryland. Bryant 2633.

50S, WEST—Two rooms, kitchenette, bath, piano; $130. Elberson, 25 West 42d St.

51ST ST., 25 WEST—Attractive elevator apartment, 2 rooms and bath; tea room service; references. Apply Apartment 5C.

52D ST., 228 WEST, COR. BROADWAY.
High-class elevator apartments, newly furnished; full hotel service.
1 ROOM AND BATH, $90 UP.
2 ROOMS AND BATH, $140 UP.
REFERENCES REQUIRED.

52D, 29 WEST—Small apartment, tiled bathroom, steam, extension telephone, maid service.

54TH ST. (At Broadway)—Hotel Albemarle; parlor, bedroom and bath; reasonable rates.

55TH, 136 WEST—Two rooms, bath, kitchenette, especially desirable for bachelors. Kent.

55TH, 63 WEST—Two rooms, bath, kitchenette, especially desirable for bachelors. Kent.

56TH, 208 WEST
(HOTEL THORNDYKE) — VERY ATTRACTIVE 2 AND 3 ROOM SUITES, WITH PRIVATE BATH; FULL HOTEL SERVICE.

56TH, 63 WEST—Two rooms, bath; southern exposure; elegantly furnished; service; telephone.

56TH, 52 WEST—Attractive alcove room, private bath, twin beds; grand piano; sublease to Oct. 1; $125.

57TH ST., 340 WEST.
MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID AND VALET SERVICE; TWO AND THREE ROOMS AND BATH; $110 TO $200; REFERENCES REQUIRED.

57TH ST., 100 WEST—Studio, parlor chamber, bath; telephone, elevator; 10 A. M. to 10 P. M. Chamberlain.

57TH ST., 52 WEST—Parlor, chamber, bath; elevator, telephone; new. Lady Jane (Store).

57TH, 108 WEST—Studio, bath and kitchenette, neatly furnished; elevator service.

58TH, 21 WEST,
NEXT PLAZA HOTEL.
Exquisite little apartment for bachelor or young couple on third floor of beautiful apartment house under high-class management of Pease & Elliman; parlor decorated by artist; grand piano; bedroom, bath; semi-housekeeping; Stuart maid service; Kenwal restaurant in building; everything for luxurious living; $190 monthly. Ask for Mrs. Prescott's apartment. Plaza 6680; seen any time.

58TH, 21 WEST (5th Av.)—Beautifully furnished, 2 large, sunny rooms, kitchenette, bath, apartment; new building; maid, valet, restaurant service. Apartment 74, 6680 Plaza.

58TH ST., WEST (Plaza Hotel section)—Three rooms and bath, non-housekeeping; dining room; $300 a month. Brown, Wheelock Co., Inc., 10 East 45th St. Murray Hill 3100.

58TH, 57 WEST—3 well-furnished rooms, housekeeping, 8th floor; immediate possession.

59TH, 38 WEST—Three rooms, bath, kitchenette; also sublet apartment for Winter; $250 month. Stein.

59TH, 38 WEST—Three rooms, bath, kitchenette; also sublet apartment for Winter; $250 month. Stein.

60TH, 18 EAST—Sublet 2 rooms, bath; $125. Devlin Apartment, Jacinto Hotel.

64TH, 1 WEST (Harperley Hall).—2 rooms, bath and kitchenette; very attractively furnished, overlooking Central Park; available from Dec. 18 to April 1.

65TH, 7 WEST—High-class three-room apartment (kitchen), $160 month, lease. Tracey.

68TH, 16 WEST—Duplex apartment, handsomely and completely furnished; piano; four rooms and bath. Superintendent.

68TH, 63 WEST—Elegantly furnished apartment, three large rooms, bath; entire floor.

69TH ST., 245 WEST (The New West End)—Two-three room apartments, bath, kitchenette; $95-$130; references required.

70S—Six rooms, front, elevator, piano, handsomely furnished; $225. Columbus 1278.

70S—8 rooms, baths, handsomely furnished; short lease; $250. Elberson, 25 W. 42d.

71ST—Eight rooms, 2 baths, front; season or longer; $350. Columbus 1278.

72D ST., WEST (Near RIVERSIDE DRIVE).
A wonderful furnished apartment in modern, exclusive building, consisting of ten rooms and four baths; will lease from Jan. 1 to July 1. Seen by appointment only. Slawson & Hobbs, 162 West 72d St.

72D ST., 122 WEST—Spacious living room, fireplace, bedroom, dressing room, kitchenette, Oriental rugs, new furnishings, private phone, real home; short lease; unusual value. Phone Columbus 7954. Call after 11 o'clock.

72D ST.—We have a selected list of furnished and unfurnished apartments. Louis P. Dowdney, 247 West 72d St.

73D, 126 WEST (Hotel Nobleton)—Several beautiful furnished two-room suites, with bath; moderate monthly and weekly rates; $100 monthly up; $25 weekly up.

73D, 302 WEST—Two rooms, kitchen and bath, beautifully remodeled house. Burgess. Inquire of Housekeeper.

74TH, 251 WEST—Two-three rooms, bath, kitchenette; sacrifice. Tel. Mur. Hill 7914.

77TH ST., 338 WEST (corner Riverside Drive) — Overlooking beautiful Hudson; suite of 3 large rooms and bath expensively furnished; piano, &c.; $275 per month, including maid service. Apply Superintendent.

77TH ST., 50 WEST (Manhattan Square Hotel, Apt. 46)—Living room, 2 bedrooms and bath; hotel service; concession; sublet to Oct. 1. Inquire 10 to 12 A. M., 5 to 6 P. M.

79TH, 118 WEST—TWO ROOMS, BATH; REASONABLE; PRIVATE HOUSE.

80'S (West End)—Seven rooms, bath, handsomely furnished; season, year. Columbus 3974.

80TH, 102 WEST—Apartments, one, two rooms, furnished; unfurnished; full hotel service.

80S—Seven rooms, front, elevator, piano; season, longer; $275. Columbus 1278.

80S—Apartment, two rooms, kitchenette, bath, piano; $125. Elberson, 25 West 42d.

81ST, BROADWAY—Elegantly furnished corner apartment, 7 rooms, 3 baths. Schuyler 918.

81ST ST., Columbus Av.—Apartments, beautifully furnished, 2 and 3 rooms, bath, $125 per month up. Hotel Colonial.

82D ST., 57 WEST—Two rooms, bath, kitchen, modern apartment, completely furnished, to sublet. Gilholm.

85TH ST. (524 WEST END AV., WEST END CHAMBERS)—FURNISHED SUITES AND ROOMS, MAID SERVICE; UNUSUAL CUISINE; AMERICAN PLAN.

86TH—Seven rooms, two baths; handsomely furnished; $225. Elberson, 25 West 42d St.

88TH ST. (Riverside)—Large, handsomely furnished apartment, eight rooms and three baths, Jan. 1 or later. Telephone Schuyler 9375 before noon.

88TH, 308 WEST—Exclusive, charming two rooms, kitchen, bath, $175; bargain. Superintendent.

89TH, 332 WEST—Two beautifully furnished apartments, two rooms, bath, kitchenette, $175 and $225; lease, October. Lewis.

89TH, 305 WEST—Large second floor, bath, kitchenette; $165; suite, $90-$110.

90'S (West End)—Five rooms, two bedrooms, exceptionally furnished; $225. Columbus 3974.

90S—Apartment, 5 rooms, bath; handsomely furnished; $175. Elberson, 25 West 42d St.

APARTMENTS TO LET.

Furnished—West Side.

91ST, 9 WEST—Beautifully furnished 7 rooms, elevator building; 6 months; $300.

97TH, 229 WEST (Apartment 1C)—Private suite, 2 rooms and bath. Phone Riverside 9431.

97TH (755 West End)—Two large rooms, kitchenette; newly decorated. Riverside 10071.

97TH, 308 WEST—Six rooms; southern exposure; elevator house; excellent transit facility.

105TH, 320 WEST—High-class 2 rooms, bath, kitchenette apartment. Inquire Janitor.

107TH, 203 WEST—Attractive 5-room apartment; exceptionally furnished; select fireproof house, telephone, elevator, shower bath; complete kitchen.

108TH, 214 WEST—Apartment, five rooms and bath, all improvements; near Broadway; rent $45 month; must buy furniture. Vivas.

111TH ST. (272 Manhattan Av.)—Six beautiful rooms, facing park. Cathedral 3711, mornings.

112TH, 533 WEST—Private high-class 4-room apartment, nicely furnished; will sublet from Jan. 8 to May 1; near Broadway surface, subway and bus lines; references; $225 per month. Cathedral 7528, Bentley.

112TH (near Drive)—Seven large outside rooms, three master bedrooms, servants' lavatory; long lease optional; $300. 7803 Cathedral.

113TH, 504 WEST—Desirable 4-room elevator apartment; sunny, open, conveniently located, attractive; comfortable every way; references; immediate occupancy.

115TH, 415 WEST—Sunny four rooms, front; redecorated; immediate; reasonable; apply operator.

118TH, 210 WEST—HOTEL CECIL. ATTRACTIVE 1-ROOM APARTMENTS, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

122D, 506 WEST—Desirable three-room and bath, kitchenette; steam. Apartment 3.

127TH ST., 600 WEST (Corner Broadway, near Riverside Drive)—Attractively furnished apartment, two bedrooms, living room, kitchen; $100.

127TH, 619 WEST—Attractively furnished 7 rooms; elevator, piano; subway; responsible people; reasonable.

133D, 600 WEST—Modern elevator apt., 5 outside rooms, corner, furnished for housekeeping; piano; $115 monthly. Apply Superintendent.

140S (Near Drive)—Four rooms, bath, piano; $120. Elberson, 25 West 42d St.

146TH, 606 WEST—Floor, owner's residence, 3 rooms, bath, kitchenette; $125; adults.

151ST, 446 WEST—Four, all light, well furnished rooms, bath; $85; Janitor.

158TH (835 Riverside Drive)—An unusually attractive 3-room apartment; rent or consider selling furniture. Apt. 3F. Audubon 5497.

158TH ST. (838 Riverside Drive)—Unusually attractive six rooms, two baths; superior surroundings. Audubon 8100 (5F). Kent.

170TH, 513 WEST—Four rooms; newly decorated; exceptionally well furnished; daily 10 to 3; consider selling. Apt. 46. Phone Wadsworth 8611.

APARTMENT HUNTING UNNECESSARY.
Exclusive listings. Consult Mrs. DINGLEMAN, renting specialist, 129 W. 72d. Col. 836.

AVAILABLE NOW.
Two to six room, kitchen and kitchenette apartments; elevator, non-elevator; rates $80 up; references essential. Office (open Sunday), 215 Manhattan Av. Academy 1647.

CENTRAL PARK WEST, 385—8 large, light rooms, newly decorated, magnificently furnished; beautiful view; elevator; immediate possession; $300.

CENTRAL PARK WEST, 106 (corner 71st St.)—Eight rooms, two baths; $500 month. Apt. 5A.

CHOICE FURNISHED APARTMENTS.
E. K. Van Winkle, 152 West 72d. Col. 1077.

CONVENT AV., 349—Large room, dressing room, bath, kitchenette; two; private dwelling.

DOCTOR'S APARTMENT, two rooms, bath; furnished, unfurnished; hotel service. 102 West 80th St.

EXCEPTIONALLY WELL-FURNISHED
nine rooms and three bath apartment, complete in every detail; finest location on Riverside Drive; wonderful view of Hudson River; possession to Sept. 15, 1921.
Apply WOOD, DOLSON & CO., INC.,
Broadway and 80th St. Phone Schuyler 1100.

EXCEPTIONALLY WELL FURNISHED
9-room and 3-bath apartment, complete in every detail; finest location on Riverside Drive; wonderful view of Hudson River; possession to Sept. 15, 1921.
Apply WOOD, DOLSON & CO., INC.,
Broadway and 80th St. Phone Schuyler 1100.

FOR PEOPLE OF TASTE.
Living room, 2 bedrooms, bathroom, real kitchen; all sunny; 7 large closets; open fireplaces; accessible elevated, surface, subway; $150 per month. Tel. Chelsea 2153.

FURNISHED APARTMENTS SPECIALIST.
Wickliffe Gray, 269 West 73d. Columbus 3974.

HIGH-CLASS elevator apartment; no other roomers; elegantly furnished; enormous double front room, with bath; independent entrance; unusual. K 125 Times.

HIGH-CLASS FURNISHED APARTMENTS FOR RENT, SEASON OR LONGER.
SLAWSON & HOBBS, 162 WEST 72D ST.

MORNINGSIDE DRIVE (117th)—4 rooms, $125; furnished, until October. Vanderbilt 1450.

NEWLY furnished three rooms, shower bath, rent or sell; bargain. Academy 4333.

RIVERSIDE DRIVE, 240 (Apt. 801)—Beautifully furnished small apartment; piano; Day beds; non-housekeeping; restaurant; river view.

RIVERSIDE DRIVE, 468 (Cor. 119th St.)—8 rooms, 2 baths, extra lavatory; completely furnished. Tel. Morningside 9245.

RIVERSIDE DRIVE, 528—Attractively furnished 5-room apartment, overlooking Hudson; victrola; $175.

SIX ROOMS, TWO BATHS.
(Furniture for sale; $1,200), or will rent furnished for six months or longer. Wood Dolson Co., Broadway, corner 80th.

TWO large furnished front rooms, ground floor; suitable for physician; light, heated apartment; on 7th Av., between 118th and 119th Sts.; all improvements, private telephone. For particulars, phone Morningside 1304, between 7 and 8 P. M.

TO SUBLET, beautiful four-room apartment on Riverside Drive; furnished or unfurnished; real kitchen. Call Murray Hill 7465.

TWO ELEGANT ROOMS, bath, hotel service; Columbus Circle; lease; reasonable. Vanderbilt 7621.

WEST END AV.—DELIGHTFUL APARTMENT, magnificently furnished, eight rooms, three baths; piano, Orientals, period furniture, &c.; rent only $290 month for remaining three years of five-year lease; furnishings alone worth $30,000; will sell complete with lease, $11,500, account family changes. J. Clarence Davies, 51 East 42d. Vanderbilt 9175.

WEST END AV., 839 (Corner 101st)—Six rooms, bath, handsomely and completely furnished; phone, piano, &c.; all light, cheerful rooms, overlooking Hudson River; first-class building and service; $350 per month, or will consider selling for $4,500. Apartment 7F. Phone Riverside 4093 after 7 P. M. week days or all day Sunday.

WEST END AV., 762 (97th)—Richly furnished 4 rooms, bath, kitchen; piano, Oriental rugs; appreciative parties. Apply Stevenson.

WEST END AV. (near 74th)—Two large apartments, two rooms, bath, kitchenette; very attractive; moderate rental, gas, electricity included. Columbus 5781.

WEST END AV., 681—Completely furnished two-room, bath, kitchenete apartment. Janitor.

WEST END AV., 619 (90th St.)—Two large rooms, kitchenette, bath, handsomely furnished, inspection 2 to 5 daily. Thomas.

WEST END AV., 569—2 rooms, bath and kitchenette; sacrifice. Tel. Murray Hill 7914.

10-ROOM APARTMENT, JANUARY TO MAY 1; THREE BATHS, KITCHEN, COMPLETELY FURNISHED. TELEPHONE 9TH FLOOR FRONT WEST, CIRCLE 990.

Furnished—Bronx.

BEAUTIFULLY furnished five-room elevator apartment; immediate possession; owner leaving town; unquestionable references; reasonable rent. Telephone Wadsworth 6040, Apt. 33.

Furnished—Brooklyn.

TEN minutes from City Hall in Brooklyn; subway or trolley on corner; 2 large, light, sunny rooms, bath and kitchenette, $70 per month. Phone Wednesday evening, Main 2136.

WILL sublet three rooms, strictly modern apartment best section Brooklyn; 25 minutes Times Square. Flatbush 9600. Sommers.

COLUMBIA HEIGHTS, 164—Handsome three room, bath apartment; three minutes Wall St.; couple or gentlemen; Clark St. subway.

Unfurnished—East Side.

17TH ST., 325 EAST—To sublet, 3 rooms, bath; telephone; Stuyvesant Square. Robinson.

27TH, 39-43 EAST (between Madison and 4th Avs.)—High-class apartments, 3-4-7 rooms; possession; agent on premises.

30TH, 32 EAST (adjoining Hotel Martha Washington)—Beautiful, newly decorated apartments, high ceilings, splendid light; also two stores to rent. Apply to Manager Martha Washington Hotel.

38TH ST., 155 EAST.
Two and 3 room housekeeping apartments, all modern improvements, open fireplaces; $100-$125. Shown today, 1 to 4.

60TH, 42 EAST—Apt., unfurnished, 2 rooms and bath, $135 month. Phone Plaza 2974.

82D, 17 EAST (Near 5th Av.)—Attractive 2 large rooms, bath, foyer, fireplace; lease furnished or unfurnished; $135; lease; will redecorate; open for inspection. Phone Hanover 6895.

APARTMENTS TO LET.

Unfurnished—East Side.

A DOCTOR'S OFFICE.
164 EAST 61ST ST.
Reception room, furnished, consulting room and lavatory; rent $2,400 yearly, includes hall and switchboard service of the highest type; accessible via I. R. T. and B. R. T. subways, "L" and surface lines; suitable for two doctors. Inquire on premises or Douglas L. Elliman & Co., agents, 15 East 49th St. Tel. Plaza 9200.

LEXINGTON AV., 662 (55th)—2-room, kitchenette, bath, free closet, snappy furnishings; bachelor; conveniences; reasonable. Superintendent, Plaza 408.

PARK AV., 799 (74th)—Four rooms with kitchen. Superintendent on premises.

5 ROOMS AND BATH, $75 TO $105.
Living room, 25 feet long; spacious closets, 3x8 and 3x5; elevator apartment house, in finest fashionable restricted section, 17 and 19 East 95th St., between Madison and 5th Avs.; simple, equitable, co-operative apartment plan for desirable tenants. Apply on premises or WILLIAM CRUIKSHANK'S SONS, 85 Liberty St.

7 rooms, 3 baths,
Every Room Overlooking Park Av.
Also 6 rooms, 3 baths.
103 EAST 84TH ST.
GEORGE NEIMAN,
522 Fifth Avenue.

Unfurnished—West Side.

10TH (Washington Square)—Apartment, five rooms, bath; $145. Elberson, 25 West 42d.

12TH, 149 WEST—Four rooms, steam, parquet floors, electric light, telephone.

28TH, 342 WEST—Entire floor, modern, three rooms, bath, owner's residence, $1,320.

31ST ST., 19-21 WEST—Strictly high-class fireproof apartments of two rooms and bath; maid service optional; desirable tenants; rental $1,500 and $1,800.

37TH, 32 WEST—One or two rooms, bath, steam, hot water, $40; gentlemen only. Call Scelly Bros., 411 5th Av. Phone Murray Hill 8569.

46TH ST., 28 WEST (Near 5th Av.)—Two rooms and bath, $90 per month; possession. Telephone Murray Hill 500.

46TH ST., 44 WEST—THREE ROOMS, LARGE BATH, KITCHENETTE. APPLY GULDEN, 542 5TH AV.

46TH, 47 WEST—Two rooms, bath, kitchenette; $1,200. Donovan, premises. Cortlandt 4535.

49TH ST., 126 WEST.
Newly renovated, attractive apartment, six rooms and bath, kitchen, steam heat, electricity rent, $1,500 to $1,800.

50TH ST., 69 WEST—Small cozy apartment, one room and bath, $75.

51ST ST., 59 WEST—Large studio room, 13x20; open fireplace, kitchenette; $65 month; single studio room, $37.50.

51ST ST., 16 WEST—Studio two rooms, bath and kitchen; attractive, reasonable.

57TH, 359 WEST—Two rooms, bath and foyer, hardwood floors, strictly modern, decorated to suit. Apply Supt. or Moors, 301 West 57th St. Columbus 8888.

57TH—Apartment, 2 rooms, kitchenette, bath; bargain; $85. Elberson, 25 West 42d.

69TH—Four rooms, bath; furniture, $500; rent $80. Elberson, 25 West 42d.

72D, 38 WEST—2 rooms, bath, kitchenette; southern exposure; all improvements.

74TH ST., 109 WEST—Two rooms and bath; modern apartment, possession. Slawson & Hobbs, 162 West 72d St.

75TH ST., 314 WEST—Superior apartment, two elaborate rooms, kitchenette, bathroom; restaurant service; leases.

75TH, 331 WEST (northwest corner)—One and two-room apartments, from $75 to $125; ready for occupancy.

76TH, 103 WEST—Apartment, 2 rooms, kitchenette, shower, fireplace. Superintendent.

77TH, 138 WEST—Bright sunny floor, two large rooms, kitchen, bath.

79TH ST., 127 WEST—Exceptionally large and well-arranged two-room, bath, kitchenette apartment, with extraordinary closet accommodations.

84TH, 31 WEST—Exceptionally large, newly appointed, 3-room, bath, kitchenette apartment, latest improvements; also parlor floor; suitable for doctor or studio.

86TH, 330 WEST—LEASE, LARGE LIVING ROOM, KITCHENETTE, BATH, BEDROOM. APT. 4.

88TH, 301 WEST, corner West End—1, 2, 3 rooms, kitchen; exceptional.

92D, 309 WEST (near Riverside Drive)—Large living room, bedroom, bath, kitchenette, open fireplace.

94TH, 69 WEST—Entire floor, owner's home; real kitchen; steam, electricity; references exchanged. Riverside 1451.

105TH ST., 230 WEST (The Overdene)—An exceptionally attractive 5-room apartment, 2 master's bedrooms; available Jan. 1, or sooner if desired. Apply Superintendent, Mr. Wagner.

106TH, 312 WEST (Riverside)—Two beautiful apartments, modern, newly decorated; 2 and 4 large rooms; many closets; $125.

114TH, 351 WEST—Monterey Apartments; facing on 3 streets and 2 parks; 8-room apartments, all outside rooms; immediate possession. Supt. on premises or apply Howard C. Forbes, Rector 747.

122D, 506 WEST—Four-room apartment; rent furniture or sell. Apartment 62.

127TH ST., 600 WEST (Corner Broadway, near Riverside Drive)—Five-room apartment; $70.

144TH, 565 WEST—Seven rooms, elevator, all improvements; immediate possession; rent $150.

151ST, 446 WEST—Five all light rooms, bath; $70. Janitor.

161ST ST.—Four rooms, front, between Fort Washington Av. and Riverside Drive; rent $100. Apply Hudson View Construction Co., 900 Riverside Drive. Telephone Wadsworth 6335.

170S—Six rooms, bath; new furniture; $650; rent $75. Elberson, 25 West 42d.

AN ATTRACTIVE apartment for rent; 5 rooms, front; house has elevator and all conveniences and is under personal management of the owner; references and full particulars in regard to family required; $90 monthly. Address "Owner," Box 718, City Hall Station.

BROADWAY, 2,708—Three sunny rooms, kitchenette; improvements; lease; $85; immediate possession. Superintendent.

DOCTOR'S APT. TO SUBLET.
Three years' lease in one of the best modern buildings on West End Av.; 3 spacious corner rooms and bath on ground floor; southern exposure. Apply on premises. M. G. Bernard, 465 West End Av.

DOCTOR'S OFFICE.
Doctor's office, two rooms and bath. Hotel Beresford, Central Park West, 81st St.

DOCTOR'S OFFICE.
Doctor's office, 3 rooms; private entrance from street. Hotel Sevillia, 117 West 58th.

GROVE CHAMBERS, 84 and 86 Grove St. (block from Sheridan Square subway station)—Two and three large, light rooms, baths, kitchenettes, open fireplaces; elevator; all improvements; $1,200 to $2,000; smartest new studio apartments in Greenwich Village.

IRVINE ST., 883 (Near Hunt's Point Subway Station, Between Garrison and Seneca Avs., Bronx)—1 or 2 rooms, housekeeping.

REDUCED rental, 58th St., 330-332 West, new building, all modern conveniences, two and three rooms, bath; immediate possession; $1,000 to $1,600. Inquire Superintendent.

REMODELED APARTMENTS,
references; $75 per month, security; five rooms, tiled bath, steam, hot water, electric lights, white enamel woodwork; for business couples. 117 Edgecombe Av., one block 140th St., 6th and 9th Av. "L" stations.

RIVERSIDE DRIVE, 700 (corner 147th)—Two extra large rooms, facing Riverside Drive; foyer, kitchenette and bath; ample closet space; to sublet; rent $108 month. Tel. Audubon 7393.

RIVERSIDE DRIVE, 452, near 116th St.—Large living room, bedroom, kitchen and bath; modern 10-story house; sublet $90 per month. Superintendent.

RIVERSIDE DRIVE, 706 (148th St.)—Fireproof building; 6 room corner apartment; possession. Cortlandt 3661. Audubon 6801.

RIVERSIDE DRIVE, 362—High-class apartments, 150x100, four apartments on floor, now vacant. Agent.

RIVERSIDE DRIVE, 452, near 116th St.—Large living room, bedroom, kitchen and bath; sublet $90 per month. Superintendent.

RIVERSIDE DRIVE, 240—Two and three all outside front rooms, fireproof apartment hotel; wonderful view; reduced prices.

RIVERSIDE DRIVE, 450—Choice front apartments, seven rooms, two baths, decorated, now vacant. Agent.

RIVERSIDE DRIVE, 700 (corner 147th)—Four rooms and bath, all facing river; new house; cheap lease. Apartment 5D.

RIVERSIDE, 151 (87th)—Magnificent floor, one and two room suites; elevator; lease.

WADSWORTH AV., 356—Four-room apartment, all modern improvements; first floor; $70.

WASHINGTON SQUARE SECTION—Seven-room elevator apartment; immediate possession. 81 Washington Place, West.

WEST END AV., 410 (79th)—Eight rooms, fourth floor, now vacant; $2,400 year. Dwight, Archibald & Perry, Inc., 137 W. 23d.

WEST END AV., 439 (Corner 81st St.)—Two rooms and bath. Apply Janitor.

Unfurnished—Bronx.

THE BELNORD APARTMENT,
1,057 HOE AV.
High class, fireproof elevator apartment; day and night service; very desirable.
3 ROOMS AND FOYER, $960.
To lease to a responsible tenant; all windows to the street; southern exposure. Superintendent on premises. Tel. Intervale 807.

GRAND BOULEVARD AND CONCOURSE, 1,403 (At 170th St.)—Five rooms in Crystal Dwellings. See agent.

APARTMENTS TO LET.

Unfurnished—Brooklyn.

78TH ST., 558, Bay Ridge—Five-room modern apartment, improvements; reasonable rent; immediate possession; two blocks subway; no children.

53D ST., 1,341 (Borough Park)—Floor, six rooms, bath; entirely redecorated. Call or phone Beekman 4930, Leonard Friedman.

Unfurnished—Long Island.

FOREST HILLS GARDENS.
Two splendid new elevator buildings; 165 small apartments; selections of 3 and 4-room suites, $1,320 per annum up; some with immediate occupancy. Apply "The Gardens Apt.," by station, or phone Boulevard 6545. Guyon L. C. Earle, Agent, 260 West 86th St., N. Y. Tel Schuyler 8399.

APARTMENTS WANTED.

Furnished.

WANTED—Furnished apartment from Jan. 1 to June 1, containing 4 bedrooms and 2 baths; also maid's room and bath; do not require silver or linens; rent must be reasonable. P. O. Box 538, Woodmere, L. I.

FURNISHED apartment wanted in Park Av. section, Jan. 15 to May 15; five or six rooms; rent $400 to $500. F. A., Box 372, City Hall Station.

TWO college women, at business during the day, desire a furnished housekeeping apartment in downtown section, about $100. L. B., 200 Times.

DOCTOR desires two front rooms on ground floor, suitable for office; Inwood section. Write H. B., 1,214 Wilson Bldg.

WANTED by couple, two-room kitchenette apartment; good furnishings; good location; $125 to $135. M 273 Times.

AN EXCLUSIVE CLIENTELE.
List apartments with Mrs. Dingleman, Renting Specialist. 129 W. 72d. Columbus 836.

SEND details of your Fur. Apts. to rent. E. K. Van Winkle, 152 W. 72d. Col. 1077.

FROM Jan. 1, 3-room furnished apartment. H 257 Times.

Unfurnished.

FAMILY requires possession of unfurnished apartment Dec. 15; must contain four bedrooms and two baths, also maid's room and bath; three years' lease. B 1019 Times Annex.

WANTED, 3 rooms, bath and kitchen; Broadway subway, 72d to 200th St.; rent $50. Phone Beekman 1526.

YOUNG BUSINESS MAN with references desires small modern apartment, west side; all improvements; moderate. K 123 Times.

BONUS—Young couple want 3-4 rooms, west side; $40. B 325 Times.

FURNISHED ROOMS.

East Side.

30TH (cor. Lexington Av., 163)—Exclusively for women; $11 weekly and up; room with use of bath, $14 weekly up; room with private bath, $18 weekly and up; cozy, sunny, comfortable. Hotel Rutledge.

52D ST., 141 EAST—Comfortably furnished large and small rooms.

58TH, 43 EAST—Attractive room, bath; private family; $55. Eckhart.

60TH, 55 EAST (near Park Av.)—Comfortable room; gentleman; steam heat; electricity; telephone.

60TH, 18 EAST—Rooms, adjoining bath, $40-$50 month; also room, bath.

69TH, 318 EAST—Beautiful room, private house; conveniences; $10 to $12. Rhinelander 5413.

86TH ST., 76 EAST—Exceptionally large modern room with private bath; convenient.

GENTLEMAN has beautifully furnished 3-room, bath apartment; share with gentleman; every conceivable improvement; $15 weekly. H 192 Times.

IRVING PLACE, 71—Rooms, with all conveniences; business men; references.

LEXINGTON AV., 1,469—Beautiful room (twin beds), reasonable; elevator. Apt. 61. Call after 2. Mornings 6077 Murray Hill.

LEXINGTON AV., 250 (34th St.)—Double room, private house; $15.

West Side.

7TH AV., 1,853 (corner 113th)—Nice large room, running water, electric lights; bath near room; suitable for couple; kitchen privileges. Apt. 21.

8TH AV., 920—Beautifully furnished rooms, kitchenette privileges; reasonable; refined family. First floor.

11TH, 241 WEST—Room, suitable one or two; bath same floor; heat.

11TH, 125 WEST—Small room; steam heat; private house; lady; permanent.

16TH ST., 51 WEST.
"OLD CHELSEA."
Charming, warm, immaculate, with or without bath; electricity; restaurant, delicious meals, connected.

31ST ST. AND 8TH AV. (Penn Post Hotel and Annex)—Five minutes from anywhere; opposite Pennsylvania Station and General Post Office; 200 bright, cheerful rooms for men; many facing on wide, airy plaza; also Turkish bath, self-service, 50c; steam, electricity, shower and tub bath at your convenience; a place you will like; transients, $1.50 up; permanent, $8 up. Telephone Chelsea 514.

47TH, 106 WEST (Raleigh Hall)—A residence for men; attractively furnished rooms, with and without baths or showers; writing, smoking, lounge, billiard rooms.

57TH, 130 WEST—FOR RENT UNTIL APRIL 20, SINGLE ROOM, BATH, 9TH FLOOR. TELEPHONE CIRCLE 1448.

58TH, 148 WEST—Private house; room, running water, $10 weekly; gentleman; references.

68TH, 46 WEST — Comfortably furnished large front room, electricity; reference; gentlemen.

69TH, 50 WEST—Attractively furnished double room, adjoining bath, second floor, electricity.

69TH, 11 WEST—Parlor floor for professional man or party of business people; private bath, electricity.

69TH (at Broadway)—Two connecting bedrooms and bath; gentlemen. Call 9558 Columbus.

69TH, 66 WEST—BEAUTIFULLY FURNISHED DOUBLE ROOM, COMPLETE KITCHENETTE PRIVILEGE; $15.

70TH, 317 WEST—Large, front room, running water, electricity, adjoining bath; couple.

70TH, 282 WEST—Large front room, for 2 gentlemen; electricity; private house.

70TH, 209 WEST—Attractive single room, high-class house; gentlemen preferred.

70TH, 40 WEST—HANDSOME, MEDIUM FRONT ROOM, $10.

70TH, 135 WEST—Select house; attractive furnished one, two rooms, bath; electricity.

71ST ST., WEST—Gentlemen, couple, large, luxurious room, twin beds, open fireplace, highest type, private American home; breakfast, dinner; unusual opportunity; references. Columbus 8194.

71ST, 342 WEST—Combination studio bedroom, beautifully furnished; southern exposure; private bath optional; every convenience; $25. 7 East.

71ST, 61 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGE; $10.

72D, 264 WEST—Large room, bath, electricity; southern exposure.

73D, WEST—ATTRACTIVE ROOM WITH BATH, $25 PER WEEK; SPACIOUS CLOSETS; LARGE PRIVATE RESIDENCE; ELEVATOR, ELECTRIC LIGHT, &C.; BREAKFAST IF DESIRED. TELEPHONE COLUMBUS 658.

73D, 140 WEST—LARGE, BEAUTIFULLY FURNISHED ROOM, COMPLETE KITCHENETTE PRIVILEGES; ELECTRICITY; REASONABLE.

73D, 142 WEST—Elegant two-room suite; private bath, electricity; board optional.

74TH, 41 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM, KITCHENETTE PRIVILEGE; ELECTRICITY; REASONABLE.

74TH, 159 WEST—ATTRACTIVELY FURNISHED BASEMENT, 2 ROOMS, PRIVATE BATH; $15.

74TH, 233 WEST—Comfortable skylight room for gentleman; references required; telephone.

75TH, 2 WEST—LUXURIOUSLY FURNISHED DOUBLE FRONT ROOM, ONE FLIGHT; KITCHENETTE PRIVILEGE; PRIVATE BATH; ELECTRICITY; REASONABLE.

75TH, 146 WEST—Handsomely furnished bachelor's suite; also small rooms. Columbus 7670.

75TH, 111 WEST—Nicely furnished single room; $8 week. Simon.

75TH, 56 WEST—Front basement, with bath; electricity; references.

70TH, 323 WEST—Attractive rooms, running water, electricity, phone, adjoining bath; conveniences, one refined business person; $40 monthly.

76TH, 149 WEST—Artistic, single, well heated running water, electricity; $8; gentleman.

76TH, 317 WEST—Large, modern room, newly furnished; refined family; privacy; reasonable.

76TH, 243 WEST—Front room, running water; also room with bath; both southern exposure; references.

76TH, 237 WEST—Newly furnished, sunny front; private bath, electricity, phone.

77TH (Riverside Drive)—Newly furnished room, high-class apartment, $80 monthly; no other roomers; gentleman preferred. Schuyler 1080, Apt. 1D, after 7 P. M.

77TH ST., 144 WEST—Large front room, beautifully furnished; phone, bath adjoining; private house; refined surroundings, reasonable.

79TH, 224 WEST—Beautifully furnished large room, running water, adjoining bath; gentleman.

79TH ST., 118 WEST—Two rooms, bath; single room; private house.

FURNISHED ROOMS.

West Side.

79TH, 131 WEST—Handsomely furnished room; private bath; exceptional accommodations. Schuyler 9821.

79TH ST., 212 WEST.
Cheerful small room, home cooked meals.

80TH, 165 WEST—Beautiful front parlor and bedroom, adjoining bath; private phone; separate entrance; ground floor. Clark.

80TH, 137 WEST — Large front parlor; will be ready next Sunday.

81ST ST., Columbus Av. (Hotel Colonial)—Have completed 17 new single rooms, with use of bath, for men; complete hotel service; rates $10 weekly.

81ST., 110 WEST—Beautiful, large front room; electricity; medium room; phone; references.

82D, 109 WEST—Front room and front bedroom; all conveniences. Koenig.

83D, 17 WEST—BEAUTIFULLY FURNISHED ROOMS IN MODERN PRIVATE DWELLING, FOR MEN ONLY; HEAT, ELECTRICITY, PRIVATE BATHS AND WASHROOMS; ALSO LARGE FRONT ROOM FOR TWO; REFERENCES REQUIRED.

84TH ST.—Large 2-room suite in private apartment; excellently furnished for bachelor; $20 per week. Schuyler 3851.

84TH, 117 WEST—Gentleman only, private family. Call all day. Nichols.

85TH ST., 524 WEST END AV., WEST END CHAMBERS—FURNISHED SUITES AND ROOMS; MAID SERVICE; UNUSUAL CUISINE; AMERICAN PLAN.

85TH, 253 WEST (Berkley Chambers)—Exceptional accommodations, single, double, with, without bath.

85TH, 132 WEST—Large, comfortable room, running water, electricity, kitchen privilege; references.

85TH, 136 WEST—Large front room, dressing room, private residence; reference.

85TH, 30 WEST—Attractive, large, small rooms; also with private baths.

85TH, 327 WEST—Bright, medium sized room, running water, electricity; $10. Richter.

86TH, 23 WEST—Large room with dressing room; all conveniences; for two. Phone Schuyler 2676.

86TH, 338 WEST—Well furnished double room, private bath; medium single room.

86TH, 329 WEST (near Riverside)—Cheerful room, $14 week. Phone Schuyler 6982.

86TH ST., 132 WEST—Attractively furnished, large, front room; private bath; references.

86TH, 276 WEST—Large sunny room, running water, bath adjoining.

89TH, 55 WEST—Large rooms; modern improvements; private house; references exchanged.

89TH, 330 WEST—Attractive room, kitchenette privilege, bath; southern exposure; $75 monthly.

89TH, 70 WEST—Parlor suite, bath, kitchen privileges, steam heat; other rooms.

89TH ST., 321 WEST—Large, comfortable room; running water; also studio parlor.

89TH, 320 WEST—Large rooms, with or without bath, kitchenette privileges.

91ST, 40 WEST—Large room, private bath, southern exposure, and medium room.

93D, 4 WEST—Attractive front suite, parlor and bedroom; independent entrance; elevator apartment; gentlemen; reference. Tierney. Apt. 5E.

92D, 121 WEST—Beautiful rooms, private bath; electricity; kitchenette privileges. 9345 Riverside.

93D, 120 WEST—Large, front, well furnished room with bath, electric light, telephone; also large room adjoining bath.

93D, 151 WEST—Large room, running water; also two connecting rooms; telephone.

94TH, 166 WEST—Large front room, running water, adjoining bath; immaculate.

95TH, 251 WEST—Single room, adjoining bath; gentlemen only. Apt. 4 West.

95TH, 108 WEST—Two single rooms, modern apartment, $10-$7. Riverside 6784.

95TH, 172 WEST—Large front, neatly furnished, running water; phone; two, three.

97TH, 63 WEST—Large, beautifully furnished, second floor, front room, private bath, electricity, telephone, $18; smaller, $5-$10.

97TH, 64 WEST—Large room, kitchenette privilege and bath; electricity, telephone.

98TH ST., 234 WEST (Apartment 9)—Large outside well furnished room, next to bathroom; elevator building; privae family; gentleman, business couple.

103D ST., 306 WEST—2 connecting rooms, also one single room; electricity, heat, running water, bath; strictly private family.

104TH, 66 WEST—Room, running water; gentleman; no other roomers. Academy 4135.

105TH, WEST—Attractive, light room; all modern conveniences. Phone Academy 1120.

106TH, 61 WEST—Single, double rooms; all conveniences; kitchenette privilege. Apt. 21.

107TH, 324 WEST—Beautiful large room; river view; $15; steam, electricity.

109TH, 229 WEST (Apartment 82)—Room, bath adjoining, $10.50; high class; elevator.

110TH, 509 WEST (Apt. 1A)—Large beautifully furnished room, adjoining bath.

111TH, 507 WEST—Large, attractive room, with lavatory; gentleman or business couple preferred; elevator. Apt. 33.

111TH, 200 WEST—Large front room suitable for 3, beautifully furnished, convenient locality; references. Apt. 29.

111TH, WEST—Large front, something choice; block Broadway subway. Telephone 6231 Cathedral.

111TH ST., 529 WEST—Gentleman, desirable room; subway block; references. Cathedral 9651.

112TH, 505 WEST—Double front room, south, electricity, steam, bath, phone, private, reasonable; breakfast optional. Areskog.

113TH (between 7th and 8th Avs.)—Delightful, large, double, front room, beautifully furnished. Telephone Cathedral 6159.

114TH, 417 WEST (5W)—Desirable outside, well heated room, adjoining bath; elevator, electricity; one gentleman; references. Cathedral 7760.

115TH, 419 WEST—Front room; southern exposure; suitable for two; smaller room, one or two; reasonable. Apt. 61.

115TH, 419 WEST—Attractive, sunny, large, clean front room, opposite Columbia; elevator.

115TH, 610 WEST—Handsomely furnished, large room, private family. Apt. 55.

115TH, 403 WEST—Elevator, sunny front, single, double rooms; gentlemen or family.

116TH ST., 616 WEST—Beautiful large room, adjoining bath. Apartment 24.

116TH, 141 WEST— Front room; steam; Jewish family; German cooking. Solomon.

118TH, 210 WEST—HOTEL CECIL.
ATTRACTIVE ROOMS, WITH OR WITHOUT PRIVATE BATHS; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

124TH, 31 WEST—Comfortable room, private family; elevator apartment. Crepeau, Harlem 5024.

135TH ST. (Riverside Drive)—Large double room, morning sun; private family; breakfast optional; elevator; all conveniences; home atmosphere. R. 3,525 Broadway.

147TH ST. (a few doors from drive)—One or two large, nicely furnished rooms; hot and cold water; adjoining bath; private family; must furnish first-class references. Box 990 Times, 2 Rector St.

149TH, 504 WEST—Beautifully furnished large room, improvements; suitable couple; reference.

152TH, 551 WEST—Large front room, nicely furnished, all conveniences, gentlemen, references.

153D, 132 WEST—Large room, adjoining bath; southern exposure; electricity; $8; gentleman.

188TH, 559 WEST—Large, nicely furnished, double room for 1 or 2 women, with private family; references. Apt. 23, or phone Madison Square 170.

ARTISTIC ROOM, two gentlemen or couple; 97th-West End. Telephone Riverside 301.

ATTENTION!—Refined family would rent large furnished room and bath; steam heat; newly renovated; private house, West 86th St.; gentleman only. Tel. Schuyler 6320.

BEAUTIFUL parlor and bedroom; Central Park; private entrance; gentleman; references. Columbus 5914.

BROADWAY (84th)—Cozy front room, adjoining bath; gentleman; references. Schuyler 5382.

CENTRAL PARK WEST, 225 (83d)—Beautiful rooms, overlooking Park; running water. Davis.

CONVENT AV., 492 (152 St.)—Bedroom and sitting room, suitable for two; use of kitchen; improvements. Apt. 33.

HAMILTON PLACE, 87 (141st-Broadway)—Attractive room; elevator, every convenience. Apt. 48.

HOTEL BRADDOCK,
126th St. and 8th Av.—Single rooms, $2 a day; double rooms, $3 a day; single room with bath, $3 a day; single room by the week, $9 up.

HOTEL ABERDEEN—Rooms with private bath; telephone in rooms; modern hotel service; fireproof; $17.50 weekly. 32d St., bet. 5th Av. and Broadway. Penna. 1660.

LARGE outside room in a private house West Bronx; very low rent to elderly man; desire room to be occupied as company for elderly couple; write giving particulars and references. D 985 Times Downtown.

LARGE, sunny room, nicely furnished, on top floor of elevated apartment house. Tel. Murray Hill 4633.

LARGE front room, kitchen privileges. Telephone 9740 Morningside (Apt. 34). Mrs. Wood.

NEATLY furnished room, private home, suitable for business gentleman; $15 per week. Riverside Drive. Phone Riverside 2984.

RIVERSIDE DRIVE, 92 (81st)—Wonderful front room, beautifully furnished, exceptionally large, suitable 2 or 3 gentlemen; $30.

BOARDERS WANTED

45 cents a line.

East Side.

50TH (corner Lexington Av., 133)—Room with meals, $18 weekly up; good home cooking, hotel service, elevator, telephone, for women exclusively. Hotel Rutledge.

MADISON AV., 213 (Near 26th)—Attractive rooms; excellent table; references.

West Side.

16TH ST., 13 WEST—Suite, sitting room and bedroom; modern conveniences; excellent table board; reasonable.

54TH ST., 54 WEST—Single and double rooms, with board; references.

73D, WEST—Charming and refined home; exceptional food and accommodations. Columbus 1631.

76TH ST., WEST—Double front room for 2, adjoining bath, $42; also single room, $22; including meals, home cooking; in Christian family. Phone 2139 Columbus.

78TH, 9 WEST—Elegant, large room; private bath; suitable two or three; refined boarding house; excellent cuisine. Berger.

78TH, 208 WEST—Refined family, accommodates business people, comfortable rooms; good food.

82D, 124 WEST (Graycourt) — Attractive, modern, steam heat; references; table guests.

82D, 5 WEST—Newly furnished room, excellent cuisine if desired; conveniences. Jay.

82D, 174 WEST—"The Little House," small room, delicious home cooking.

85TH ST. (524 West End Av.)—West End Chambers, furnished suites and rooms; maid service; unusual cuisine; American plan.

87TH, 201 WEST—Attractively furnished 2-room suite; elevator; home cuisine.

93D ST., 307 WEST (near Riverside)—Beautiful large, front room; small room; parlor; exclusive neighborhood; excellent table; all conveniences. Apt. 3 west.

102D ST., 247 WEST—Large front room, adjoining bathroom, in high class Jewish house. Riverside 6343.

103D, 239 WEST—Front parlor apartment, singles; continuous hot water; home cooking; 2 doors Broadway, facing Marseilles Hotel.

121ST, 414 WEST—Large, warm rooms, board; near Columbia College. Apt. 2.

152D, 561 WEST (corner Broadway)—Large, attractively furnished rooms, running water, electricity, Southern home table. Audubon 4673.

CHILD, sunny room, best of care, no others. Fisher, 636 West 138th.

PRIVATE JEWISH family of refinement; rent beautiful double room, suitable couple; Hungarian cooking. Apt. 5D. Academy 1643.

West Side.

EVELYN LODGE—Charming all-year residence, lovely location; 25 min. to Wall St.; cosily furnished; excellent chef and service; small tables; parlors, smoking room, comforts; weekly, $18 up, with meals; 75 guests; 12 years one management; booklet. 71 Central Av., St. George, S. I. Block from ferry.

RIVERSIDE DRIVE—Private family; outside sunny room, 2 windows, running water, board, $25; American gentleman. Telephone Morningside 7231.

RIVERSIDE DRIVE, 549—Attractive rooms, adjoining bath, lavatory; excellent board. $20. Payne.

WEST END AV., 732 (95th St.)—Bright, comfortable, front room, suitable 2; all conveniences; separate beds; large dressing room; French spoken; references; table guests.

WEST END, 449 (81st)—Bachelors' club, inexpensive, congenial, excellent cuisine; unusual proposition.

BOARD WANTED.

WANTED—Medium outside room and board, by middle-aged French woman, family hotel or private family in elevator apartment. Address 8-A, Narragansett Hotel.

MIDDLE-AGED woman, Christian, desires room and board with quiet, congenial family. E 553 Times.

BUSINESS LADY desires room, board, refined family. Main 3817, Brooklyn, Wednesday morning.

YOUNG LADY, Christian, desires board and room with refined family south of 110th St.; references exchanged. L 225 Times.

COUNTRY BOARD.

COTTAGE on Board Walk; rooms with or without bath, single or en suite, with board; first-class location; reference. Caroline J. Seidell, 6,001-6,003 Board Walk, Atlantic City, N. J.

GREENWICH INN LODGE (Sound Beach, Conn.)—Sunny steam heated rooms, with or without baths; excellent menu; 50 minutes from New York; golf, saddle horses, fishing; reasonable rates.

SUPERIOR accommodations; strictly first-class; convenient to trolleys and station; garage on premises. Address Pine Holm Echo Av., New Rochelle. Telephone 2431.

COUNTRY HOME for mentally deficient children, with experienced teacher; cheerful, harmonious companionship. D 928 Times Downtown.

NERVOUS AND MENTAL CONDITIONS. LYNWOOD LODGE, ENGLEWOOD, N. J.

FURNISHED ROOMS.

West Side.

RIVERSIDE DRIVE (near 150th)—Front drawing room, with piano; front bedroom, use kitchen; $25. Audubon 8252. White.

RIVERSIDE DRIVE, 112 (83d)—Attractive room, adjoining bath; every convenience. Schuyler 2997.

RIVERSIDE DRIVE, 80[illegible]—Two finely furnished separate rooms, $10 and $12; Christian family. Audubon 9606, Mrs. Nevins.

RIVERSIDE DRIVE, 222 (94th) Apt. 73—Outside suite, bath; gentlemen; private family.

RIVERSIDE DRIVE, 222 (94th)—Luxurious room, private bath; suitable two. Apt. 61.

RIVERSIDE DRIVE, 620—Furnished room, private family. Apt. 52, Audubon 3130.

RIVERSIDE, 1[illegible]—Several single rooms, newly decorated; $10 weekly; reference.

RIVERSIDE DRIVE, 328 (124th)—Warm sunny room; reasonable; references. Apt. 17.

ST. NICHOLAS PLACE, 48 (Apt. 37)—Small family living in elevator apartment with all improvements have an attractive front room for gentlemen; reference required.

WEST END AV., 759 (97th)—Attractive double room, housekeeping; select private house.

Brooklyn.

HICKS ST., 105—Elegant room with dressing room, $11; electricity, telephone; private family; adjacent subway station Brooklyn Heights; references.

145TH, 356 WEST—Room, $10; private family; immediate, permanent. Osborne, Apt. 4N.

New Jersey.

PRIVATE Christian family have desirable room, adjacent bath, for gentleman; near station and boarding house. Orange 1480 R.

UNFURNISHED ROOMS.

79TH, 121 WEST—1, 2, 3 rooms, bath, kitchenette, two artists' studios; all improvements; $900-$1,650.

94TH, 69 WEST—Large front room, electricity, steam, water; owner's house; references.

LARGE room, bath or lavatory, west side, below 110th. H 259 Times.

[illegible]TH, 24 WEST—Attractive large studio, dressing room; 1 flight; electricity; $75.

Bronx.

UNIVERSITY AV., 2,460—Building just completed, 4 large, light rooms, with large foyers; all modern improvements. Inquire on premises.

ROOMS WANTED

Furnished.

YOUNG business man, Christian, wishes large sunny room, with running water, between 70th and 110th Sts. West; permanent; reference; state price. H 833 Times Downtown.

DOUBLE room on second floor, with electricity and running water, by refined couple; good location: east side preferred; convenient to subway or L; state price and phone. H 261 Times.

REFINED, Christian couple want large furnished room with wash room and breakfast privilege; Washington Square to 96th St., west side; $60 to $70 per month. L 156 Times.

YOUNG Japanese wants clean room; particulars. Tominaga, Room 1211, 101 Park Av.

YOUNG woman wishes separate room in return for night work, preferably care of children. L 222 Times.

YOUNG bachelor, university graduate, wants room in bachelor's apartment; prefers downtown section. K 115 Times.

STUDENT wants inexpensive room; no objection to bright skylight. H 880 Times Downtown.

GENTLEMAN, Japanese, wants room in private family with breakfast; no other roomer. Write Lamsor, Room 308, 165 B'way.

BUSINESSMAN, bachelor, wants room with private family; no other roomer; Washington Heights preferred; references essential; state price. K 155 Times.

TWO rooms, board optional, three adults; price, full particulars. L 200 Times.

SITUATIONS WANTED—Female

BILL CLERK, Remington machine, 3 years' experience; $20. D 987 Times Downtown.

BOOKKEEPER, accurate, competent; college graduate; 3½ years' experience; controlling accounts, trade acceptances, financial statements; typewriting and general office routine; references; $30. B 680 Times Downtown.

BOOKKEEPER, experienced; trial balance, controlling accounts; knowledge of stenography and typewriting; references; competent, accurate; good penman; college education. H 891 Times Downtown.

BOOKKEEPER, stenographer, expert both; entire charge; modern methods; correspondent, collections, responsibilities; references; trustworthy; $35. H 871 Times Downtown.

BOOKKEEPER-STENOGRAPHER, experienced, competent, controlling accounts, trial balance; $25. Kessler, 2,179 Washington Av., Bronx. Fordham 6371.

BOOKKEEPER, office manager, executive ability, 10 years' experience, seeks position with reliable concern. D 951 Times Downtown.

BOOKKEEPER, 7 years of thorough business experience; knowledge of typewriting and stenography; excellent references; still employed. Madison Square 6035.

BOOKKEEPER, knowledge stenography and typewriting, trial balances, double entry; recommended by C. P. A. Miss Langer, Penn. 6389.

BOOKKEEPER ASSISTANT, 18, knowledge typewriting; experienced; $20. Box 85, 2,119 3d Av.

BOOKKEEPER, part time; write up books, daily or weekly; trial balances; reasonable. V 683 Times Downtown.

BOOKKEEPER, high school graduate, accountancy student, stenography, typewriting; permanent. S 393 Times.

BOOKKEEPER, experienced, double entry, control accounts, trial balance. Telephone Bushwick 4597.

BOOKKEEPER, three years' experience; capable; double entry, trial balance; salary $22. S 605 Times Downtown.

BOOKKEEPER, typist, full charge; real worker; trustworthy; college education. F 216 Times.

BOOKKEEPER, thoroughly experienced, desires position with reliable firm. H 255 Times.

BOOKKEEPER, expert, desires part-time position, temporary or permanent. Audubon 582.

SITUATIONS WANTED—Female.

BOOKKEEPER, accurate; 2 years' experience; knowledge of typewriting; $18. H 258 Times.

BOOKKEEPER-STENOGRAPHER, 5 years' experience; full charge; $25. Paulette, 126 East 115th.

BOOKKEEPER-ACCOUNTANT seeks part time position; moderate rates. T., 1019, Flatiron Building.

BOOKKEEPER, stenographer, experienced, trial balances, controlling accounts, conscientious, trustworthy. K 189 Times.

CLERK (Cost) and Typist, thoroughly experienced in figuring costs, payroll; quick, accurate at figures; best references. L 202 Times.

COMPANION, nurse; a woman of refinement, with practical nursing experience, desires position as nurse or companion to lady. Fordham 3276. Apt. 20.

COMPANION, housekeeper, to lady; cultured young woman; thoroughly qualified manage home, giving satisfaction as companion in every detail. H 144 Times.

COMPTOMETER OPERATOR, experienced, high school education, bookkeeping; accurate, initiative. S 1031 Times Annex.

DRESSMAKER, recommended, competent, excellent style, fit, can take a few orders for Christmas. Macon, 810 West 97th.

DRESSMAKER, will work by day; formerly with leading 5th Av. house. Miss Gottlieb, 575 Beck St. Phone Intervale 8524.

DRESSMAKER, fashionable, reasonable prices. Genevieve Powers, 172 East 82d.

DRESSMAKER, experienced, sew for private families by day. Bloom, 125 East 101st St.

COMPANION to lady or chaperone child; one who has traveled extensively; traveling preferred. Y 2194 Times Annex.

COMPTOMETER and BURROUGHS OPERATORS furnished temporarily and permanently, with or without machines; machines rented. F. Muriel Ranson, Room 223E, 30 Church St., 5170 Cortlandt.

COOK, colored girl experienced as general worker; small family; good references. Mary Crosse, 226½ West 61st St.

COOK, white, first-class, would go out, day or hour; luncheon, dinner parties specialty; reasonable. Phone 3876 Wadsworth.

COOK—French woman wishes position. Marie, 2,086 7th Av.

DESIGNER, French, negligees, tea gowns; just arrived from Paris. L 201 Times.

FILE CLERK, three years; conscientious; typewriting; $18-$20. H 867 Times Downtown.

FRENCH LADY, refined, asks position companion lady; travel only. K 109 Times.

GIRL, colored, wishes position part or full time. Harlem 4262, Apt. 16.

GOVERNESS, French, desires position; excellent references; can be interviewed at present employer's, 9:30 A. M. until 12 P. M. or after 3 P. M., 875 Park Av., Apt. 7 B.

GOVERNESS to child or companion to lady for whole or part fare South; young lady, refined. Miss Walker, 295 East 160th St., Bronx. Tel. Melrose 233.

GOVERNESS, visiting, Parisienne, college graduate; Manhattan, Cedarhurst; French, English; pianist. Schuyler 6293.

HOUSEKEEPER — Cultured Scandinavian gentlewoman seeks position as visiting managing housekeeper; unusual taste in garnishing dishes for serving, &c.; references. Box H. C., 1,358 Broadway.

HOUSEKEEPER, refined, experienced, take full charge small household; excellent cook; permanent position; best references. A 1023 Times Harlem.

HOUSEKEEPER-COOK, reliable, middle aged, white woman; country preferred; good cook; $17 per week. L 218 Times.

HOUSEKEEPER—Reliable working housekeeper; will cook. Phone Wadsworth 3136.

HOUSEKEEPER, refined Southern woman; best references. Oldham, 8 West 72d St.

KINDERGARTNER will take children out and mind them evenings. Phone 8756 Riverside.

LADY will take child out afternoons; excellent references. M 255 Times.

LAUNDRESS, first class, wants family hamper at home. 469 Amity St., Flushing.

MAID, lady's, useful, or visiting maid; references. Magnan, 430 West 45th St.

MAID, neat colored girl. H. Cox, 2,492 7th Av., Apt. 20.

NURSE, graduate, experienced in obstetrics; take cases in homes or hourly nursing; city. R., 708 Columbus Av.

OFFICE ASSISTANT, intelligent, ambitious, operates monitor switchboard. Feinberg, 64 Rutgers St., City.

OFFICE ASSISTANT, typist, bookkeeping knowledge, 2½ years' experience. A 1012 Times Harlem.

PERSONNEL EXECUTIVE.

Woman, 32 years, extensive experience in welfare, employment and educational work; superior education; excellent references; cannot consider less than $2,500 salary. L 198 Times.

SALESWOMAN.

services of an unusual young saleswoman. would like to place her with an organization that offers a sound proposition that is backed up by a decent salary plus a commission; her earnings in my employ have approximated about $75 weekly. Write Box L. M., 145, 405 Childs Bldg.

SEAMSTRESS, French, by the day; best references. Write 235 East 52d St.

SECRETARY, stenographer, Christian, thoroughly experienced legal, technical, commercial lines; expert stenographer, correspondent, knowledge of bookkeeping and all office details; $35. H 873 Times Downtown.

SECRETARY,

high grade; possesses initiative, good judgment; unusual experience gained as secretary to prominent men; $40. B 1090 Times Harlem.

SECRETARY-STENOGRAPHER, German-English dictation; knowledge Spanish, foreign exchange experience; conscientious worker; highest credentials. H 894 Times Downtown.

SEC'TY-STENO., qualified take charge small office for busy executive; expert stenographer; knowledge of bookkeeping; highest references; refined American; state salary. L 215 Times.

SECRETARY, STENOGRAPHER, CORRESPONDENT; MY QUALIFICATIONS ENABLE ME TO SUCCESSFULLY FILL A RESPONSIBLE POSITION. H 259 TIMES.

SECRETARY, stenographer, an assistant in every sense; ambitious, educated, experienced, enthusiastic; $25. B., 327 East 3d St., Brooklyn.

SECRETARY, experienced stenographer, correspondent, college graduate; ability to handle correspondence intelligently; $25. K 15 Times.

SECRETARY-STENOGRAPHER, capable, experienced, knowledge copy writing, advertising; college education; $25. Apt. 63, 165 West 83d St.

SECRETARY, stenographer; knowledge bookkeeping, executive, initiative; correspondent; accurate. B 682 Times Downtown.

SECRETARY-STENOGRAPHER, experienced, high school graduate; college training. B 649 Times Downtown.

SITUATIONS WANTED—Female.

SECRETARY, stenographer, 30, six years' experience; good education; executive ability; best references. D 986 Times Downtown.

SECRETARY-STENOGRAPHER, educated, experienced, trustworthy; capable assuming responsibility. Audubon 4450. Apt. 25.

SECRETARY, stenographer, executive ability; excellent references; $30. Phone Schuyler 1774. C. Stewart.

SECRETARY, stenographer, 3 years' experience, efficient; also bookkeping; references. K 132 Times.

SECRETARY, stenographer; phone Audubon 3256 for one with genuine ability, college training.

STENOGRAPHER, SECRETARY, BOOKKEEPER, 23, HIGH SCHOOL GRADUATE, THOROUGHLY EXPERIENCED, COMPETENT; $35. A. SVIGALS, 262 LENOX AV.

STENOGRAPHER, assistant bookkeeper, office routine, three years' experience, high school graduate, competent. S. Soleid, 711 Tremont Av.

STENOGRAPHER, combined with excellent knowledge stenographic duties, 4 years' experience. I offer trustworthiness and neatness. H 874 Times Downtown.

STENOGRAPHER, five years' editorial, financial and export experience, desires responsible position; salary $25. H 876 Times Downtown.

STENOGRAPHER, experienced, competent; temporary or permanent; reference. F. Brender, 10 East 109th St.

STENOGRAPHER, competent beginner; neat appearance. Baer, 453 Tremont Av. 6265 Tremont.

STENOGRAPHER, two years' experience, willing, accurate; references; $18. D 974 Times Downtown.

STENOGRAPHER, 3 years' experience, office assistant; references; $20. D 973 Times Downtown.

STENOGRAPHER, experienced, accurate, rapid, trustworthy; excellent credentials; $25. H 878 Times Downtown.

STENOGRAPHER, thoroughly experienced, desires position where refinement and tact are requisites. H 881 Times Downtown.

STENOGRAPHER, first class, wants one or two hours' work at home. Heyman, 62 Sterling Place, Brooklyn.

STENOGRAPHER-SECRETARY, Christian, 5 years' experience; references; $25. D 965 Times Downtown.

STENOGRAPHER, five years' experience, high school graduate, good personality; references. Decatur 6552.

STENOGRAPHER-TYPIST, beginner; neat, good speller. B., 202 West 116th. University 6950.

STENOGRAPHER; young lady; knowledge stenography and switchboard; $18-$20. K 122 Times.

STENOGRAPHER, two years' experience, good speller; references; $16. H 885 Times Downtown.

STENOGRAPHER, bookkeeper, expert, charge office; 6 years' experience. B 686 Times Downtown.

STENOGRAPHER, secretary, thoroughly experienced; executive ability; intelligent, refined; references. M 267 Times.

STENOGRAPHER, five years' experience; rapid, reliable; references; $25. D 989 Times Downtown.

STENOGRAPHER, COMPETENT; MODERATE SALARY. B 681 TIMES DOWNTOWN.

STENOGRAPHER, assistant bookkeeper, competent, 5 years' experience; $26. H 869 Times Downtown.

STENOGRAPHER, bright, energetic, beginner; high school graduate; $12. B 651 Times Downtown.

STENOGRAPHER, expert, eight years' experience; rapid, intelligent worker; $25. M 254 Times.

STENOGRAPHER, experienced, accurate, good personality, $25-$30. H 177 Times.

STENOGRAPHER, first class, would like evening work. L 194 Times.

SWITCHBOARD CLERK, typing; five years' experience; $20; references. D 979 Times Downtown.

SWITCHBOARD OPERATOR, office assistant, 6 years' experience. Apt. 34, 522 West 136th.

SWITCHBOARD OPERATOR, Monitor board. O'Connor, care Kenny, 147 West 117th St.

TUTOR, experienced, college graduate, elementary, high school, regents' subjects. K 142 Times.

TYPIST, exercises good judgment; accurate, neat, competent; Christian; $20. K 133 Times.

TYPIST, switchboard operating, clerical worker, experienced, rapid, accurate. B 645 Times Downtown.

TYPIST, 5 years' experience; rapid, accurate; $23-$25. B 675 Times Downtown.

WOMAN, French, middle aged, speaks English, wishes position with lady going to France or chaperon to young ladies; has held similar position for 8 years; good references. Call today, Wednesday. 214 E. 68th.

WOMAN, refined, will take charge of children, day, evening. M 268 Times.

YOUNG LADY

desires interesting work; considered excellent statistical clerk, typist; statistical, general office experience; accurate, neat, competent; Christian; $22. K 134 Times.

YOUNG LADY, 25 years old, experienced in Red Cross work, desires to offer her services, without remuneration, for some worthy or charitable organization; outside work preferred. L 191 Times.

YOUNG LADY, college student, experienced stenographer, desires part time work of any responsible nature. L 221 Times.

YOUNG LADY, refined, experienced office details, filing, &c.; $15. H 260 Times.

YOUNG WOMAN, college graduate, with business ability and experience, desires a position as traveling companion to a middle-aged or elderly woman; services available Jan. 1. Y 2210 Times Annex.

YOUNG WOMAN with unusually successful newspaper and advertising record desires copy writing or publicity connection. L 207 Times.

YOUNG WOMAN, experienced, desires position, voice teacher, New York school; good references. Write Miss Joyner, 43 W. 46th.

Employment Agencies.

COLORED HOUSEKEEPERS—Exceptionally competent colored servants; investigated references; other colored domestics supplied; "Dayworkers a specialty." Telephone Columbus 5165. Domestic Service Agency, 329 West 59th.

MRS. KEMP'S Agency—Aud. 2856. High-grade colored servants; city, country; references investigated.

BERTHA CARLSON, Swedish Agency—First-class servants. 2,280 Broadway, cor. 82d St.

SITUATIONS WANTED—Male.

ACCOUNTANT, desiring to change from public practice to private employment, desires position with prominent firm; three years' public experience, ten years' bookkeeping and varied office work, correspondent, executive, character, initiative, pleasing personality; age 30; Christian; married. H 879 Times Downtown.

ACCOUNTANT, with certified public accounting experience, competent make complete audits, &c.; college graduate, seeks part time arrangement with certified accountant. Seiden, 119 East 101st St.

ACCOUNTANT - EXECUTIVE, many years' experience with public accountants and large corporations; capable managing large force; exceptional references; position must be permanent. K 131 Times.

ACCOUNTANT—Books systematized, closed, audited; arrangements firms without bookkeepers; tax specialist; reasonable. Greene, 1457 Hudson Terminal Building. Telephone Cortlandt 1379.

ACCOUNTANT, semi-senior, thoroughly qualified assume full charge audits, install systems, prepare financial statements and reports; open for immediate connections. N 780 Times Downtown.

ACCOUNTANT, young man, 25, well educated, cost and general accountant, thoroughly experienced, open position Jan. 1; salary $3,000. Box 16, 826 9th St., B'klyn.

ACCOUNTANT—Books opened, audited, systems, tax reports, arrangements firms without bookkeepers, $2.50 weekly up. Goldwater, 299 Broadway, Worth 5058.

ACCOUNTANT, 10 years' experience, auditor, cost accountant, managerial experience, age 35; references. W. Jarvis, 98 Macon St., Brooklyn.

ACCOUNTANT, executive, university graduate, expert at claims, strong at detail, systematizing; highly recommended. H 877 Times Downtown.

ACCOUNTANT, certified, several days week open, desires connection with accountants or firms needing accounting service. A 1298 Times Bronx.

ACCOUNTANT, auditor, systematizer, cost accountant, tax specialist, 20 years' experience, seeks part engagement. K 106 Times.

ACCOUNTANT, bookkeeper; trial balance, controls statements. B 656 Times Downtown.

ACCOUNTANT, junior, one year's experience with certified public accountant. C 19 Times.

ACCOUNTANT, semi-senior, Pace trained, 18 months' public accounting; experienced bookkeeping. F 584 Times.

ACCOUNTANT can arrange spare time with firms without bookkeepers; reasonable. K 140 Times.

ACCOUNTING STUDENT desires position with an accounting firm; best references. Write Carl, 507 Amsterdam Av.

ACCOUNTANT, junior, desirese connection certified accountants; available immediately. L 219 Times.

ACCOUNTANT, semi-senior, desires connection with certified accountant. H 890 Times Downtown.

ACCOUNTANT making arrangements for auditing, closing books and tax work for year; moderate fees. Jarow, 40 East 12th.

SITUATIONS WANTED—Male.

ACCOUNTANT, EXECUTIVE,

office manager, auditor, cost accountant, public accounting experience, expert organizer, systematizer, constructive calibre of mind, 25 years' experience, open for permanent engagement in executive capacity with manufacturing or commercial corporation; salary $4,000; available proper notice; Jersey commuter. M 165 Times.

ADVERTISING

Assistant to advertising or sales manager, six years' diversified business experience, capable stenographer, secretary, correspondent; N. Y. U. advertising student; 23; seeks an opportunity in advertising capacity and will work like a beaver to make himself invaluable; will make a welcome addition to your organization. F 215 Times.

ADVERTISING EXPERT—One of the best agency men in New York, a writer of inspirational advertising, a builder of stimuli, a worker of ncentives that produce economically, as manager or feature man. K 137 Times.

ASSISTANT TO EXECUTIVE—Young man, university graduate, thoroughly trained in office management and in handling involved correspondence, keen trading instinct, especially adapted for position as confidential assistant to executive; salary $50. F 161 Times.

ASSISTANT purchasing agent, over two years' experience, export trade, desires position with future; best references. K 63 Times.

ASSISTANT to production manager; young man, 27, experienced mechanical line; best references; earnest, ambitious, initiative. K 72 Times.

ASSISTANT—Secretarial, publicity, newspaper experience, knowledge advertising, 22, seeks advertising-editorial connection. M 272 Times.

ATTORNEY, 24, 2 years with large law firm, 3 years excellent business training, well recommended, desires position as executive, assistant. D 970 Times Downtown.

AUDITOR, specializing accounts part time, wants clients; reasonable rates. K 37 Times.

BOOKKEEPER-ACCOUNTANT, 37, MARRIED, THOROUGH PRACTICAL KNOWLEDGE GENERAL AND BRANCH ACCOUNTING, SEEKS POSITION WITH REPUTABLE CORPORATION. F 557 TIMES.

BOOKKEEPER-ACCOUNTANT—Young man, 25, Christian, graduate New York University School of Commerce, desires position with possibilities; 3 years' experience. H 885 Times Downtown.

BOOKKEEPER-ACCOUNTANT, 30, 10 years' experience general and cost accounting, control accounts, trial balances, reports and statements; manage office, reliable, trustworthy. K 127 Times.

BOOKKEEPER, 33, experienced, capable taking complete charge, knowledge Italian, desires connection with reliable firm. B 689 Times Downtown.

BOOKKEEPER-ACCOUNTANT, office executive, 26; 8 years' experience; take full charge; present salary $50; will start $35-$40; due dull times. M 257 Times.

BOOKKEEPER, experienced, sales ledgers, contracts, accounts, trial balance, statements; good education; adaptable. B 679 Times Downtown.

BOOKKEEPER, considerable bookkeeping, some junior accounting experience; no objection temporary arrangement; $35. Roland, Apt. 47, 301 St. Nicholas Av.

BOOKKEEPER, expert, 7 years' experience, controlling accounts, financial statements, correspondence; complete charge office. B. Michaelson, care B. Harris, 25 West 26th St.

BOOKKEEPER, 10 years' experience opening, systematizing, closing, complete sets, manufacturing accounts; immediate engagement. H 889 Times Downtown.

BOOKKEEPER and office manager, at present employed in similar capacity, desires change after Jan. 1. H 854 Times Downtown.

BOOKKEEPER-TYPIST, 23 4 years' experience; expert accounts receivable. K 119 Times.

BOOKKEEPER, accountancy student, experienced, trial balances, controlling accounts; $25. F 531 Times.

BOOKKEEPER, double entry, 6 years' experience; take full charge; all around man; moderate salary. H 884 Times Downtown.

BOOKKEEPER, 23, experienced ledger, office work, assist general bookkeeper. K 68 Times.

BOOKKEEPER, experienced; complete charge; seeks permanent position; $30. A 1022 Times Harlem.

BOOKKEEPER, assistant, ledger clerk, young pace man, 2 years experience as bookkeeper. D 981 Times Downtown.

BOOKKEEPER, part time, write up books, daily or weekly; trial balances; reasonable. S 923 Times Downtown.

BUTLER, first or second, 3 years' experience, speaks French; excellent references. Address A. B., 284 8th Av.

BUTLER-VALET, English, wants situation; 6 months in this country; excellent reference. H. Read, 1,014 5th Av.

CARPENTER, cabinetmaker, experienced, wants work for business house or private, day or contract. 78 Judge St., Elmhurst.

CARETAKER—Young couple in reduced circumstances, no children, wish to care for house or apartment; small remuneration; best references. K 120 Times.

CHAUFFEUR—As I am leaving town for several months, want to get a place for my chauffeur, a careful driver, good mechanic, thoroughly reliable, 12 years' experience; wages $35. R. E. Bunnell, 154 Nassau St. Telephone 5450 Beekman.

CHAUFFEUR-MECHANIC, American, 14 years' experience, careful driver on all cars, foreign or domestic, references, neat, courteous, obliging, desires position, city-country. Telephone Watkins 7928. Address Lamb, 217 7th Av.

CHAUFFEUR, first-class mechanic, single, 30, 10 years' experience, Rolls-Royce, Crane, Simplex, Brewster; not afraid night work; A1 references; will go Palm Beach, $25 and expenses. F. Moraco, 87 Kenmore St. Tel. Canal 5519.

CHAUFFEUR, neat, expert mechanic, very careful driver, first-class in every respect, 10 years' shop and driving experience on high-grade cars; best references. K 78 Times.

CHAUFFEURS—We have several good men, with from 3 to 9 years' reference on last positions; this is not an employment bureau. Society of Professional Auto Engineers, 1,947 Broadway. Telephone Columbus 10276.

CHAUFFEUR-MECHANIC, 8 years' experience, wants position, private; best references. W. Jorns, 863 West 50th. Telephone Circle 7076.

CHAUFFEUR, in private service for 12 years, driving, repairing high-class autos, wishes position; competent. Brunell, Bryant 906.

CHAUFFEUR, mechanic, 12 years' experience, wishes position, private family; best references. Martin Shea, 328 East 71st. Rhinelander 4182.

CHAUFFEUR-MECHANIC, experienced, all cars; handy man with tools; private; references. Bechtoldt, 1,668 3d Av. Telephone Lenox 7295.

CHAUFFEUR-MECHANIC, long experience, excellent personality, references; 5 years' last position; reasonable salary. Chauffeur, 370 West 55th.

CHAUFFEUR, 26, married, seeks position driving any make commercial car; 4 years' experience; references. D 975 Times Downtown.

CHAUFFEUR—Gentleman, discontinuing automobile, recommends exceptionally trustworthy chauffeur. Klonsen, 442 West 57th.

CHAUFFEUR, mechanic, electrician, engineer, will run, maintain or repair. Lafayette 4784-W.

CHAUFFEUR, American, neat meachanic, wishes position; highest private references. H. Croul, 515 Columbus Av. 5458 Schuyler.

CHAUFFEUR, 27, single, 10 years' shop experience, wishes position, private or commercial. F. Rabbitt, 37 1st St., Brooklyn.

CHAUFFEUR—Young man, 26, one who understands his business; private preferred; references. Box 25, 163 East 125th.

CHAUFFEUR—Experienced, careful driver; repairs; all makes; references. M 238 Times.

CHAUFFEUR wishes position, private, city or country; good references. K 147 Times.

CHEF, formerly of leading clubs; take charge of dinners on appointment. H 244 Times.

CLERK—Cigar store man, experienced, A1 reference, wants work as clerk or otherwise in same line. H 892 Times Downtown.

CLERK (27) desires position, mail, stock or anything. D 990 Times Downtown.

CORRESPONDENT—Spanish, French, English stenographer, export clerk; moderate salary. L 209 Times.

CORRESPONDENT, sales, original, convincing, seeks connection, automotive or specialty. F 582 Times.

COST ACCOUNTANT—Young man, graduate New York University, desires position cost department of manufacturing concern. H 864 Times Downtown.

COST ACCOUNTANT and planning supervisor, 11 years' practical experience, stock control, following up of all orders through plants, age 33, single. H 246 Times.

COUPLE, colored, refined; chauffeur, butler, cook; experienced; reference. B 1091 Times Harlem.

CREDIT MAN, or assistant, 22, capable handling department thoroughly, accounting knowledge; excellent references; $35 week. H 248 Times.

CREDIT MAN, capable of handling department, or assistant; married; age 27; salary $2,400. F 551 Times.

DESIGNER of period furniture, interior decorations and cabinet work: 18 years of most thorough experience with high-grade firms in designing and sales departments. Arthur Schneider, 74 Edson St., Corona, L. I. Tel. 113 M Newtown.

DRAFTSMAN, mechanical, designer, 5 years' experience; engineering training. H 254 Times.

DRAFTSMAN and machine designer desires additional work; 20 years' experience. Edward D. Roberts, 48 East 41st St.

SITUATIONS WANTED—Male.

DRAFTSMAN, fourth year civil engineering student; 1½ years' experience; capable of assisting in office. B 677 Times Downtown.

EDITOR, technical or trade paper; can build paper. D 984 Times Downtown.

ENGINEER, mechanical, 31, 7 years' varied designing and executive experience; position desired assistant executive, layout or checking; city or Long Island. H 240 Times.

ENGINEER-EXECUTIVE, technical graduate, 18 years' broad experience, desires connection with opportunity; any location. M 253 Times.

ENGINEER-DRAFTSMAN, American, 46, married, 20 years steam power plant experience, chief draftsman, resident engineer, mechanical equipment. N 190 Times.

EXECUTIVE—AMERICAN, 34, COLUMBIA GRADUATE, 12 YEARS' FOREIGN TRADE AND BANKING EXPERIENCE IN U. S. AND EUROPE, RECENTLY BRANCH BANK MANAGER CENTRAL AMERICA; GERMAN, SPANISH, FRENCH; $300 MONTHLY; WILLING TO GO ABROAD. B 690 TIMES DOWNTOWN.

EXECUTIVE—Able, experienced purchasing, credits, collections, management; worked up from bottom; available immediately to firm, corporation needing department head or assistant to executive; salary must be fair, but is not of first importance. F 556 Times.

EXECUTIVE IN TEXTILES.

Gentleman seeks position with finisher of cotton goods; 20 years' experience in Lancashire, England; good knowledge of bookkeeping, can deal with correspondence and handle men; thorough knowledge of colored goods. G 577 Times.

EXECUTIVE'S ASSISTANT, expert correspondent, efficient office man; college graduate, possessing ability, character; unpadded credentials. H 882 Times Downtown.

EXECUTIVE—Can you use a young man, 24, an experienced bookkeeper, capable correspondent, having a knowledeg of accounting and stenography; references? L 194 Times.

FACTORY MANAGER; manufacturing and efficiency experience; cost accountant, auditor, managerial ability; age 35; references. E. Jarvis, 98 Macon St., Brooklyn.

FINANCIAL MANAGER, fine record arranging large finances, will connect with established concern; salary $20,000. Y 2159 Times Annex.

GARDENER, single, take charge, well trained, botanical, public, private; thorough, capable; a real expert. K 85 Times.

MANAGER, OFFICE BUILDING OR APARTMENT HOUSE, AMERICAN, 39 YEARS, ENERGETIC AND EFFICIENT. M 261 TIMES.

MANAGER or assistant, export, import, thoroughly experienced in Chinese market and produce, ready New Year. L 216 Times.

MAN, 37, wishes position, experienced, as traveling salesman, cashier and general office work; references. D 952 Times Downtown.

MAN, 30, college education, wishes position. Box 79, 2,119 3d Av.

MANAGER—Man having 7 years' experience in managing apartment hotels wishes to hear from real estate offices having such openings; can furnish best reference. K 121 Times.

MECHANICAL ENGINEER, experienced in drafting, tool work, machine shop, patttern shop, foundry, desires responsible position K 90 Times.

OFFICE MAN.

Assistant to executive, secretary, university graduate, law; past 3 years secretary important official sugar industry, Cuba; accustomed to assuming responsibilities; good correspondent, statistician; working knowledge Spanish, shorthand; best references; no objection leaving city. M 262 Times.

OFFICE MAN—Young business college graduate desires permanent position, preferably with an export firm; has knowledge in bookkeeping, shorthand and typewriting; speaks fluently 3 European languages. F 214 Times.

OFFICE MANAGER, experienced auditor desires position as office manager, seven years' experience; at present employed, will make change now or Jan. 1, 1921; age 30, married; salary moderate. Logue, Room 1509, 90 West St., N. Y.

OFFICE MANAGER (30), twelve years' experience as correspondent, cashier, asst. office manager; knowledge accounting, credits. L 178 Times.

OFFICE WORK—Young man, 21, college graduate, wants office position offering opportunity for advancement. Address 55 West 69th St.

PAINTER, Decorator and Upholsterer wishes to get general contracts; regular prices cut in half during present business depression; best references; work guaranteed. D Kelleher. 487 Snediker Av., Brooklyn. N Y

PRIVATE SECRETARY, &c.; experienced man, 30, single, Protestant, college educations, seeks engagement now or first year; expert stenographer, accountant and penman; residential position country estate, ranch or institution acceptable; go anywhere; highest credentials as to character, loyalty and ability. K 145 Times.

PURCHASING, stationery, printing, supplies, 6 years' experience, high school graduate, executive ability, initiative; position must warrant $2,000 after trial period. D 992 Times Downtown.

REPRESENTATIVE — ENERGETIC BUSINESS MAN, 37, SPENDING THE WINTER IN FLORIDA, SEEKS TO REPRESENT FIRM MANUFACTURING AUTOMOBILE SUPPLIES OR NOVELTIES; HIGHEST CREDENTIALS FURNISHED; ONLY BONA FIDE PROPOSITIONS DESIRED. W. C. STRESS, GENERAL DELIVERY, JACKSONVILLE, FLA.

SALES AND GENERAL EXECUTIVE, MAIL ORDER MAN.

Broad experience in organization work, handling of salesmen, particularly in specialty, service and publishing lines; well grounded in advertising and direct mail work; high-class executive, capable correspondent; unexcelled references; available Jan. 1. M 258 Times.

SALES MANAGER,

with advertising experience, able to plan progressive and aggressive sales campaigns and personality to direct large sales organization; a real doer and producer. H 887 Times Downtown.

SALESMAN, SOUTHWEST,

desires line to work in conjunction with veiling line for Southern territory; leaving city next week; drawing account against commission basis. T 526 Times.

SALESMAN—High grade salesman with large following among cutting-up trade; will consider proposition from textile manufacturers seeking direct representation. F 217 Times.

SALESMAN, wire, highly experienced, desires position as manager with an investment banking house, underwriting securities. K 48 Times.

SALESMAN, hustler, several years' selling experience, convincing talker, desires connection reliable concern; city surroundings; references. K 73 Times.

SALESMAN—Six years' experience Middle West wholesale, retail trade, desires good connection. O 267 Times.

SALESMAN, formerly leather salesman, desires position; highest references. M 265 Times.

SALESMAN, crackerjack city, road, seeks good line merchandise. Mahrer, 662 West 184th St.

SALESMAN, TRAVELING, EXPERIENCED IN HARDWARE, NOVELTY AND KINDRED LINES. L 214 TIMES.

SALESMAN, 25, well educated, with initiative, ability and experience. H 251 Times.

SALESMAN wishes position selling pianos direct to consumer. Address H 256 Times.

SECRETARY, COMPETENT, EXPERIENCED, EDUCATED; RELIABLE REFERENCES; SALARY COMMENSURATE. M 248 TIMES.

SHIPPER, American, 33, married, thoroughly experienced, wishes position. H 858 Times Downtown.

SHIPPING CLERK, textile and warehouse experience; take entire charge. M 268 Times.

SHIPPING CLERK and Traffic Man, 23, desires 3 days work each week. Box 18, 208 Broadway, Brooklyn.

STENOGRAPHER—Can you use a young man who is clean, honest, industrious and who has had a thorough stenographic training? If you will give me a chance, I know I will make good; will begin at $20. Address Young Man, 36 West 123d St. Phone Harlem 518.

STENOGRAPHER-SECRETARY, high school graduate, 3 years' experience, desires position with advancement; best references. B 961 Times Downtown.

STENOGRAPHER - SECRETARY, general correspondent, Christian, 9 years' practical experience. F 552 Times.

STENOGRAPHER-TYPIST, expert, available for Saturdays, Sundays and evenings. F 583 Times.

STENOGRAPHER, 21, thoroughly competent, experienced; references; $22 start. B 651 Times Downtown.

STENOGRAPHER-TYPIST, fast, expert; $25; consider part time. H 868 Times Downtown.

STENOGRAPHER, expert, over 15 years' experience; $30-$35. M 269 Times.

STENOGRAPHER, Spanish, desires position; can translate English. L 206 Times.

STEWARD, thoroughly experienced executive; hotel, sanitarium, school. T. S., 1,358 Broadway.

SITUATIONS WANTED—Male.

TIME STUDY MAN,

thoroughly qualified to organize department, machine shop, forge, wood working, general manufacturing plants. E 583 Times.

TRAVELING REPRESENTATIVE, fifteen years' export experience, speaking French and Spanish, to travel in foreign countries for manufacturers of machinery or article offering big export possibilities. B 676 Times Downtown.

VALET wishes position, willing to travel anywhere; best references. L. L., 157 East 47th.

VALET, chauffeur, secretary, high-class; best references. M 264 Times.

YOUNG MAN, 20, 3 years' general office experience, good figurer, desires position where advancement depends upon ability; salary secondary; references. D 982 Times Downtown.

YOUNG MAN, 27—Large commercial experience, stock, shipping, office; executive ability; tackle anything; references. K 65 Times.

YOUNG MAN, 22, good Christian family, high school education, desires position with reputable mercantile house; some experience as salesman. W 989 Times Downtown.

YOUNG MAN, college graduate, possessing initiative, executive ability, seeks opening; experienced road and city salesman. F 554 Times.

YOUNG COLLEGE MAN, accounting student, six years' business and office experience, desires good connection. B 678 Times Downtown.

YOUNG MAN, 21, accountancy student, 2 years' bookkeeping experience, desires position where initiative and tact are required. V 729 Times Downtown.

YOUNG MAN, 24, college graduate, business training, two years' selling-executive experience, desires connection. B 688 Times Downtown.

YOUNG MAN, 22, seven years' experience foreign language advertising field, desires connection with advertising agency. M 271 Times.

YOUNG MAN, high school education, 3 years' business experience, selling ability; knowledge typewriting, stenography. B 673 Times Downtown.

YOUNG MAN, 22, several years practical office and business experience, knowledge stenography, desires position where initative is essential. K 130 Times.

YOUNG MAN, 20, high school graduate, 2 years' experience bookkeeper, stenographer, Spanish correspondent; best references. N 779 Times Downtown.

YOUNG MAN, 21, high school graduate, knowledge bookkeeping, typewriting, correspondence, selling, desires good connection. K 146 Times.

YOUNG MAN, ambitious, 3 years' previous office experience, desires position at anything with future. L 203 Times.

YOUNG MAN, high school graduate, willing to start at bottom; excellent reference; clerical experience. T., 10 Union Square.

YOUNG MAN, Norwegian, 26, well educated, wishes position private house as helper in housework. H 866 Times Downtown.

YOUNG MAN, 24, experienced bookkeeper, stenographer, typist; well recommended. L 193 Times.

YOUNG MAN, 22, ambitious, business ability, educated, desires position with future; 4 years' business experience. L 189 Times.

YOUNG MAN, 19, desires clerical position, knowledge typewriting. Wallace, 1,993 2d Av.

YOUNG MAN, 23, educated, initiative, learn business. Lefer, 2,175 Pacific St., Brooklyn.

YOUNG MAN, 22, energetic, high school education, desires position anywhere, anything. H 870 Times Downtown.

YOUNG MAN, 19, 3 years' experience as general office assistant, high school graduate. N 781 Times Downtown.

YOUNG MAN, educated, experienced, open for temporary position. L 205 Times.

YOUNG MAN (B. S.), desires any position; knows 5 languages. H 252 Times.

YOUNG MAN, 17, wishes newspaper or journalistic position. A 1021 Times Harlem.

YOUNG MAN, 20, desires position with reliable concern. Steinberg, 580 Fox St.

YOUNG MAN, 21, position with good future. Write Hettler, 511 Amsterdam Av.

YOUNG MAN, 21, high school graduate, desires position anything. H 247 Times.

HELP WANTED—Female.

ARTIST—Freehand letterer required. Hegone, 37 East 28th.

ASSISTANT DRESS BUYER.

WANTED BY ALFRED FANTL, 120 WEST 32D ST., AMBITIOUS YOUNG LADY AS ASSISTANT DRESS BUYER, DEPARTMENT STORE OR SPECIALTY SHOP EXPERIENCE ESSENTIAL; ALL NEGOTIATIONS HELD IN STRICTEST CONFIDENCE. WRITE FULL PARTICULARS IN FIRST LETTER, OR CALL.

BILLER — Elliott-Fisher bookkeeping machine; experienced, accurate; full particulars; references held confidential; salary wanted. V 278 Times.

BOOKKEEPER, experienced, able to take care of invoice register. Apply Metropolitan Electric Manufacturing Co., East Av. and 14th St., Long Island City.

BOOKKEEPER, thoroughly experienced, for wholesale dry goods and notion house; capable of taking entire charge of office and competent to handle all correspondence; prefer one with several years' experience in commercial line; reply fully, stating age, experience and salary desired. L. O., 643 Times Downtown.

BOOKKEEPER, assistant, one who understands billing on typewriter; give full particulars, experience, salary expected. W 990 Times Downtown.

BOOKKEEPER on customers' ledger, for Brooklyn bank; thorough experience necessary; state age, references and salary. Y 2205 Times Anexn.

BOOKKEEPER AND STENOGRAPHER, experienced, in busy dress house; state age, references, experience and salary to start. BOX I. J. 712, 341 5TH AV.

BOOKKEEPER and stenographer; must be competent person. Seymour S. Lappert & Co., 180 Thompson St., one block west of 6th Av. "L" at Bleecker St.

CLERK, STATISTICAL.

Large hotel requires a woman of experience in intricate office detail; must be good at figures and able to type own reports; be careful to give full particulars, including age and salay expected. Box 168, 906 Fitzgerald Bldg.

CLERKS, RAPID AND ACCURATE AT FIGURES; STATE DETAILS, ALSO SALARY DESIRED. WRITE BOX G. G., 609 ST. PAUL BLDG.

DEMONSTRATOR; attractive and experienced traveling corsetier to cover large cities; salary and expenses; references. Bon Ton Corset Co., 39 West 34th St.

DESIGNER and forelady on silk and muslin underwear who has had experience in managing factory; good opportunity for the right party; write, stating references and salary expected; all applications will be held in strict confidence. C A., 78 Times.

FILE CLERK—Young lady who has had experience filing vouchers, required by large steamship company; state age and salary expected. V 721 Times Downtown.

FILING CLERK wanted in executive offices motion picture concern; experienced. Apply 9:30 A. M., Metro, 1,476 Broadway.

GIRL about 16 years of age for broker's office; work on information desk; $8 a week. Address "G.," P. O. Box 372, City Hall Station, New York.

GIRL wanted for stringing pearls. 5 Cortlandt St., Room 37.

FOREWOMAN.

Experienced woman to take full charge of assembling and finishing departments manufacturing brass novelties. A growing corporation employing over 100 girls wants to bring into the organization a woman of exceptional ability. She must be a woman of wide experience in successfully managing a large force of girls, and, above all, she must have executive ability and tact. State full details of your past business experience, age and salary expected. All communications treated confidentially. T 522 Times.

HOUSEKEEPER — Middle-aged woman to take complete charge of apartment with two adults and infant; should be companionable. Apply Apt. 71, 1,363 Madison Av. Lenox 373.

HOUSEWORKER—Elderly lady, two daughters in comfortable flat want companionable woman to share housework; small remuneration; references exchanged. A 1029 Times Harlem.

HOUSEWORKER, general, white, good cook; no washing; small family; pleasant room. Telephone Riverside 6851, or call Apt. 8 A, 324 West 103d St.

HOUSEWORKER; middle-aged houseworker or mother's helper in small suburban house. Call mornings; interview Mme. Bertha, 847 West End Av.

HOUSEWORKER for business couple, child 6 years; good home; plain cooking. Telephone Stuyvesant 3358.

HELP WANTED—Female.

HOUSEWORKER — Good cook and light houseworker; references. Apt. 102, 229 West 78th.

HOUSEWORKER, experienced, neat, small apartment; sleep in. Lansburgh, 215 West 88th St.

INVESTIGATORS.

We require several competent and clever women of good personality to call on housewives and secure certain data for use of our sales department; nothing to sell whatever; easy hours; pleasant and agreeable work; salary $20 weekly and liberal bonuses enable right women to earn from $60 to $75 a week; call for interview.

APGAR, HOFFMAN & SBARBARO,
SUITE 606-608,
42 BROADWAY.

MILLINERY SALESLADIES (TWO).

VERY COMPETENT, THOROUGHLY EXPERIENCED YOUNG WOMEN, BY CHRISTIAN FIRM, WHO HAVE HAD THE BEST 5TH AV. EXPERIENCE AND HAVE A LARGE FOLLOWING; THIS SHOP IS OF THE HIGHEST CLASS AND MOST EXCLUSIVE IN NEW YORK; HAS ENVIABLE REPUTATION FOR BEAUTIFUL MERCHANDISE; GIVE FULL PARTICULARS, AGE, EXPERIENCE, SALARY EXPECTED, WHICH WILL BE HELD STRICTLY CONFIDENTIAL; ONLY EXCEPTIONAL SALESWOMEN PLEASE APPLY. B. P., 73 TIMES.

MILLINERY BUYER WANTED.

Leading popular-priced specialty store has exceptional opening for a wide-awake, aggressive buyer to manage large and rapidly growing millinery department; to live-wire business woman thoroughly posted in the millinery market and capable of swinging big volume of business a most unusual opportunity is afforded; state present connection, experience and volume of business now handling; all applications held strictly confidential. Y 2209 Times Annex.

MODELS—Size 16, experienced on dresses; steady position, good pay. Smink, Inc., 31 East 28th St.

MODELS, SIZE 16-18.

Attractive young ladies; long season. MARION DRESS, 2 WEST 33D.

MODELS, size 16 and 18, experienced in coat and suit house; one who can typewrite. Karl Light, 129 West 27th.

MODELS (experienced) for fashion review, size 16. Call Thursday, between 10 and 11:30 A. M., Room 218, 47 West 42d St.

MODEL wanted in ladies' wholesale hat house. Wilson, Enoch & Co., 583 B'way.

NURSE WANTED; EXPERIENCED NURSE TO CARE FOR TWINS 3 YEARS OLD; MUST HAVE REFERENCES; GOOD SALARY, GOOD HOME FOR THE RIGHT PERSON. PHONE WADSWORTH 6780 BEFORE 10 A. M. OR AFTER 6 P. M., OR CALL 667 WEST 161ST ST., APARTMENT 2B.

NURSE; take care of two children, ages 3 and 6, must assist madam with light details; must understand children; one with pleasing personality desired; good salary; excellent surroundings. Further particulars telephone Midwood 3345.

NURSE.

young, for child 5½ years and baby 16 months old, at Far Rockaway; good home. Write, stating full particulars and references; also salary expected. T. W., 341 Times.

NURSE, graduate, with social service experience, for Jewish convalescent home in Middle West. Call Tuesday or Wednesday morning, Room 1803, 114 5th Av.

NURSE, graduate, registered, 8 years' experience, permanent position; salary $100 and maintenance; references. L 195 Times.

SALESLADIES, TEN,

experienced in following lines: Hosiery, underwear, infants' wear; good salary; also specials for holiday and part time; good references required; for Harlem and Heights stores. Inquire I. Berger, Broadway at 146th St.

SALESLADY, refined, positions silks, $30 week; experience unnecessary; permanent. De Luxe, 1,482 Broadway.

SALESWOMEN—Sell Unikit during spare time; handsome commission; new patent, made in gold and silver, like expensive, small fountain pen; contains entire manicuring outfit; men and women buy it on sight; will furnish leads to reputable persons. Unikit Co., 95 Madison Av.

SALESWOMEN, TRAVELING,

wanted; saleswomen who can carry as a side line, on a commission basis; nationally advertised, well-tailored ladies' suits and coats; all territory open; small cities particularly and schools. Apply, full particulars and reference, Y 2202 Times Annex.

SECRETARY—STENOGRAPHER,

educated, experienced in the importation of high-grade piece goods; good salary, refined surroundings; excellent opportunity offered by important corporation; state qualifications fully, references. V 725 Times Downtown.

SECRETARY-BOOKKEEPER, educated executive, real worker, permanent; references; religion; dentist's office. Y 2101 Times Annex.

STENOGRAPHER of experience, highly refined, wanted by general office of large Christian concern; pleasant, congenial surroundings, short hours; salary $25 to start. Call for interview 310 Broadway; ask for Miss Carlson.

STENOGRAPHER — Young woman, experienced and accurate; knowledge filing and general office routine; good position for right party; Christian firm; give age, experience and salary desired, telephone number; high school graduate preferred. T 512 Times.

STENOGRAPHER for work in general stenographic department of downtown bank; desirable surroundings, excellent prospects; write fully, outline training and experience, state age, nationality and salary. V 724 Times Downtown.

STENOGRAPHER and typist wanted by secretary of large corporation; must be neat in appearance, accurate, willing and have knowledge of filing; Christian concern. S 209 Times.

STENOGRAPHER wanted by publishing concern; must be experienced; accuracy most essential, as well as ability to look after details; state experience and salary desired. S 380 Times.

STENOGRAPHER, efficient; one with dictaphone experience preferred,; unless capable do not apply; $20 week; permanent position. B 672 Times Downtown.

STENOGRAPHER and typewriter; one with general experience and knowledge of card systems, by Christian firm; state qualifications and salary expected. M 159 Times.

STENOGRAPHER, experienced, in law department of large insurance company; state salary and experience. W 998 Times Downtown.

STENOGRAPHER for office of large steamship company; good opportunity; state age, experience and salary desired. V 720 Times Downtown.

STENOGRAPHER-CLERK, insurance experience; reply stating age, experience, salary. V 717 Times Downtown.

STENOGRAPHER, small office, experienced, educated; letter only. Room 907, 17 West 44th St.

STENOGRAPHER - TYPEWRITER, knowledge bookkeeping, over 30; state experience and salary. S 378 Times.

STENOGRAPHER—Bright girl; steady position and chance for advancement. Hanan & Son, 411 5th Av.

STENOGRAPHER—Good salary to competent person. K 143 Times.

SWIMMING INSTRUCTRESS—Young woman capable of giving complete course in swimming and competent to assume charge of certain employes. Apply after 10 A. M., 7th floor, 47 West 42d.

TELEPHONE OPERATOR, to run board during lunch hour and from 5 to 6, balance of time in charge of filing; must be first class operator; knowledge of filing helpful but not essential; good position for conscientious, competent worker; hours 10 to 6. Rubber, V 716 Times Downtown.

TYPIST.

Experienced touch typist wanted for bank work; good opportunity for advancement; state age, education, experience and salary desired. B. A., 713 Times Downtown.

TYPIST; Fan Fold operator for order department; must be rapid and accurate. Apply Office Manager, New York Butchers Dressed Meat Co., 40th St. and 11th Av.

TYPIST; rapid and accurate Underwood operator for order department. Apply to Office Manager, New York Butchers' Dressed Meat Co., 40th St. and 11th Av.

TYPIST-FILE CLERK, with experience; salary $16; Christian firm. Goodridge, 56 Beaver St.

WOMAN, tactful, well educated, to present educational system in South; business experience not essential; $1,800 salary frist year; bonus and transportation. T 524 Times.

YOUNG LADY, thoroughly familiar with Victor record catalogue, to assist in Victor department from Dec. 17 to Dec. 31. Apply Wissner Piano Co., 53 East 34th St.

YOUNG LADY, as companion for elderly lady; must furnish best references. Apply 50 East 42d St., Room 410.

YOUNG WOMEN,

between 18 and 35, to train as nurses, in a registered hospital; must have one year's high school education or equivalent; maintenance, uniform, books and salary while in training. Apply or write Supervisor of Nurses, 203 2d Av.

YOUNG WOMAN visit prospective business school students; salary, commission. E. D. F., 202 West 116th. Call 2 P. M.

YOUNG WOMAN, competent, references, care for child of 6 afternoons. Apply Mrs. O. N. Chaffee, 221 East 17th.

HELP WANTED—Female.

Instruction.

EARN MORE MONEY.

Be a filing specialist. File clerks trained by us are first to get the good positions, because they bring their employers specialized knowledge of all up-to-date filing systems, indexing and cataloging. That means increased office efficiency. You can enter a class now. In one month we'll prepare you and then place you in a position. Write for catalog. Better still, come in and talk it over.

NATIONAL TRAINING SCHOOL FOR FILING,
125 West 42d St. Phone Bryant 6619.

HOTELS NEED TRAINED WOMEN—Big demand for high-salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

THE NEW YORK SCHOOL OF SECRETARIES.
THREE MONTHS' COURSE. Students entered on probation at any date. 35 West 42d St. V. M. Wheat, Director.

STENOGRAPHERS AND SECRETARIES IN GREAT DEMAND.
Special low rates for half-day or evening instruction, between 6 and 7. Moon School, 50 East 42d St. Tel. Vanderbilt 3896.

MORE POSITIONS open for Marinello graduates than can be filled; learn the Marinello methods of beauty culture. Call or write. Marinello, 366 5th Av., 4th Floor.

$25-$75 WEEK through Prof. Rohrer's Hairdress, Manicure, Face, Electric, Scalp and Beauty School. 119 West 42d St. Pamphlet.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, Inc.
U. S. Realty Bldg.,
115 BROADWAY.

Below are a few of our more urgent openings:

(1) Legal Stenographer — Downtown	$32.00
(2) Legal Stenographers—Downtown	$35.00
(1) Stenographer, Law — Downtown	$30-$35
(1) Stenographer - Secretary — Downtown	$30.00
(1) Stenographer, Insurance	$25.00
(1) Stenographer - Assistant Bookkeeper, Real Estate—Uptown	$25.00
(1) Stenographer, Manufacturing —Uptown	$2[illegible]-$2[illegible]
(2) Stenographers—Uptown	$22.00
(1) Stenographer - Office Assistant	$20.00
(1) Stenographer, Engineering—Uptown	$20.00
(2) Typists, Insurance	$20.00
(1) Bookkeeper - Stenographer, Piece Goods	$25.00
(1) Assistant Bookkeeper, D. E. —Uptown	$22-$2[illegible]
(1) File Clerk Executive	$100 mo.
(1) Mimeograph Operator	$20-$2[illegible]
(1) Telephone Operator-Typist	$20.00
(8) Experienced Typists — Uptown—High School Education	$18.00
(14) Experienced Typists—Downtown—High School Education	$15-$1[illegible]
(2) Experienced Remington Typists—Downtown — High School Education; 21 years of age	$18.00
(2) Stencil Cutters	$18.00
(1) Experienced Clerk—Uptown	$15-$16

NO ADVANCE CHARGE.

ELSIE DIEHL AGENCY,
1 BEEKMAN ST., 34 PARK ROW.
NO REGISTRATION FEE.

STENOGRAPHER, brokerage, $30.
STENOGRAPHER, manufacturing, uptown, $30.
STENOGRAPHER, mechanical, uptown, $30.
STENOGRAPHER, law, downtown, $25-$30.
SEVERAL VACANCIES, $25-$20-$18.
TYPIST, downtown position, $20.
TYPIST, detail clerk, uptown, $18.
TYPIST, TEL. OP., Woolworth Bldg., $18.
BOOKKEEPER-TYPIST, uptown, $35.
BOOKKEEPER-STENOGRAPHER, $30.
BOOKKEEPER, DETAIL CLERK, $25, downtown.
FILE CLERK, position Wall St., $90 monthly; good opportunity.
TELEPHONE OPERATOR, general assistant, $18.
OFFICE ASSISTANT, good at figures, typist, $18.

HAMILTON
EMPLOYMENT SERVICE,
6 CHURCH ST.
One block west of Broadway,
one block below Cortlandt St.

SECRETARY, confidential position; salary open.
STENOGRAPHER, good correspondent; $25.
STENOGRAPHER, executive ability; $25-$30.
STENOGRAPHERS (8), according to experience and ability; $18-$23.
TYPISTS (3), billing experience; $18-$20.
TYPIST, high school graduate; $20.
FILE CLERKS (4); $15-$18-$20.
CLERK-TYPIST; $19.
CLERKS (4), beginners; good penmen; $65 mo.
NO REGISTRATION CHARGE.

EQUITABLE EMPLOYMENT SERVICE,
158-160 West 45th, at Times Square.

FILE CLERK	$22
STENOGRAPHER	$22
BOOKKEEPER—Brooklyn	$30
STENOGRAPHERS—Bonus, &c.	$25
TYPIST, CLERK	$22
FILE CLERK	$20
TYPIST, CLERK	$20
TYPIST	$18
UNDERWOOD BOOKKEEPING OP.	$28
TYPIST	$20
ADDRESSOGRAPH OPERATOR	$78 mo.
TYPIST	$20
STENOGRAPHER	$25
LEDGER CLERK	$15
STENOGRAPHER	$18

Equitable Industrial Relations Service, Inc.

PERSONNEL EXCHANGE,
26 John St.
We can get you an immediate position
that is a good position.
NO REGISTRATION CHARGE.

STENOGRAPHER,
KNOWLEDGE BOOKKEEPING.
CLERKS,
some experienced as relief switchboard operator.
GENERAL CLERKS, FILE CLERKS.
CHRISTIAN FIRMS.
BARNES EMPLOYMENT SERVICE,
156 BROADWAY.

BLANCHE REID EMPLOYMENT AGENCY, 154 Nassau. Beekman 3551—Bookkeeper-stenographer, bookkeeper-typist, Harlem, $25; stenographers, $20-$25; expert typists, $1,020 yearly; Underwood bookkeeping operator, $1,200; typists, dentist's assistant, switchboard operator, $18; multigraph operator.

"For the particular business girl."
THE STANDARD COMMERCIAL BUREAU,
185 Madison Av., at 34th St.
Private secretary, college, $40-$50; secretary, $30; stenographers, $25-$30; college girl for economic research, $25; executive clerk with insurance experience, $25.
There is no registration fee.

J. R. EARLY,
220 West 42d St.

TYPIST (5th Av. office)	$18
STENOGRAPHER (beginner)	$20-$22
TYPISTS (beginners)	$15
CLERK (experienced)	$22
STENOGRAPHER (financial)	$25

SECURITY EMPLOYMENT AGENCY,
51 EAST 42D ST.
Clerks, Typists and Stenographers.
NO REGISTRATION FEE.

HIRST OCCUPATIONAL EXCHANGE,
60 BROADWAY.
High-class openings for all classes of office employes; register free.

EXCELLENT opportunities for stenographers, typists, clerks; $15-$30. Brody Agency, 239 Broadway.

STENOGRAPHERS, legal, $35; for bank, $27, lunches; file clerks, over 25. Reinhard Vocational Bureau, 120 Liberty. Rector 574.

GEORGE W. CREGER, 101 WEST 42D ST. Openings with CHRISTIAN FIRMS for Bookkeepers, Stenographers, Typists.

BRISTOL SECRETARIAL BUREAU, 500 5th Av., has positions for secretary, stenographers and typists; Christian firms.

HELP WANTED—Male.

ACCOUNTANT—A progressive and fast-growing corporation wants immediately an experienced accountant; we are looking for a live wire, a thorough executive and an experienced administrator; the man we select must be big and strong enough to whip a large force (now backward in some departments) into shape, and must have the capacity of getting necessary production out of his subordinates without driving them—a man not afraid of night work when necessary; we want a real man who knows accountancy from every angle, who has done big things and who is really ambitious; we will pay this man $3,000 to $3,500 until he demonstrates that he is worth more; the proper man will have unlimited possibilities; the selection will be made quickly, so furnish all details, as your ability will be partially judged by your letter. K 133 Times.

ACCOUNTANTS.

seniors for permanent staff of certified accountants; salary, $4,000, with opportunity for advancement; certified public accountants given preference; extensive and varied experience essential; state experience in detail, age, reference. N 778 Times Downtown.

ACCOUNTANTS—Permanent positions for qualified seniors with firm of certified public accountants; replies will be treated confidentially, but must state full particulars as to age, experience and salary. V 713 Times Downtown.

The New York Times

Classified Advertising Rates.

Count six words to an Agate line. (Minimum space two lines.)	Per Agate Line.
Situations Wanted	40c
Furnished Rooms and Rooms Wanted	45c
Boarders and Board Wanted	45c
Help Wanted	50c
Real Estate, &c.	55c
Lost and Found (Sunday 60c)	55c
Apartments to Let and Wanted	55c
Country Board	60c
Mortgage Loans	65c
For Sale	60c
Automobile Exchange	65c
Agents Wanted	65c
Employment Agencies	75c
	Per Word.
Business Opportunities (Agate Caps 20c)	15c
Buyers' Wants and Offerings to Buyers	15c

For insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon Thursday, Real Estate and Apartment display advertisements by 6 P. M. Friday. Business opportunities by 11 A. M. Saturday. All other classified advertisements not later than 12 o'clock noon Saturday.

Advertisements for insertion in the daily edition must be received by 4 P. M. on the day preceding insertion.

HELP WANTED—Male.

ACCOUNTANT wanted by C. P. A., with public accounting experience, or graduate of accounting school with broad bookkeeping experience; replies will be treated in confidence; state phone number. Y 2200 Times Annex.

ACCOUNTANTS—Vacancies at $60 per week and upward in office of prominent New York firm of public accountants; C. P. A's. and C. A's. preferred. "Accountant," Room 808, 135 Broadway.

ADVERTISING COPY WRITER.

One of our associates, located in the metropolitan district, requires a man capable of writing retail installment furniture copy. You must be familiar with such work. We will only consider an applicant who has proved successful for other clients, as we cannot experiment with a novice. Our work can be arranged to consume afternoons only. Apply only in writing, stating past associations in our and other lines.

ASSOCIATED FURNITURE DEALERS
OF NEW YORK,
32 UNION SQUARE.

ADVERTISING REPRESENTATIVE.

The Jewish Tribune, with the largest net paid circulation of any English-printed Jewish weekly published in America, requires a high class, experienced advertising representative, with an acquaintanceship among advertising agencies and local advertisers; the rates are moderate, the attractiveness of the publication is evident and the subscription is concentrated in a profitable field; drawing account against liberal commission to the right party. For interview address, with references, qualifications and experience, direct by mail to The Jewish Tribune, 141 West 33d St.

ADVERTISING SOLICITOR wanted by high class semi-monthly periodical to be published in the interests of New York City development; the man we want should have personality, aggressiveness and an acquaintanceship among public institutions, banks, hotels, real estate brokers, &c.; the first issue of 25,000 will be published Jan. 1; drawing account against a liberal commission to the right party. Address with full information as to references, experience and qualifications, to S 385 Times.

ADVERTISING SOLICITORS, reliable, sober men who have made good; unusual edition; Metropolitan Building; commission basis. Room 309A, World Building.

AUTOMOBILE MECHANIC, competent, to take full charge of fleet of 26 trucks; one who has had experience and can furnish good city references. S 384 Times.

BANK—Experienced receiving teller; state age, qualifications and salary desired. S 389 Times.

BILLER, Elliott-Fisher bookkeeping machine, experienced, accurate; full particulars; references held confidential; salary wanted. V 277 Times.

BOOKKEEPER

to assist in office, preferably one with knowledge of stenography and typewriting; excellent opportunity for advancement; state qualifications in first letter as to salary and experience.

BOX J 718, 341 5TH AV.

BOOKKEEPER—Wholesale boys' clothing house will preferably consider bookkeeper who has experience in same or kindred line; one who gets to business 8 A. M. and can assume charge of office in all details; knowledge of typewriting preferred; will consider only those giving fullest detail as to former employers, age, &c. L 199 Times.

BOOKKEEPER-ACCOUNTANT is wanted by reliable export house, offering salary of $150 to $200 per month depending on experience; should have experience with Latin American accounts current, and have some knowledge of Spanish; full details, positions held, &c., must be given in first letter. V 723 Times Downtown.

BOOKKEEPER, young man, accustomed to lots of detail, able to take off trial balance, wanted for audit department of fire insurance company; write age, experience, salary. V 715 Times Downtown.

BOOKKEEPER'S ASSISTANT, about 30 years old; give full particulars as to former employment and salary expected. B 671 Times Downtown.

BOOKKEEPER wanted with experience on accounts payable and general ledger accounts; state age, experience and salary expected. S 1032 Times Annex.

BOYS FOR CHRISTMAS VACATIONS.

High school boys wanted by large bank during Christmas vacation; must be neat in appearance and quick to learn; those chosen will also have the privilege of working during the Easter vacation and next Summer; write, giving full information concerning yourself, also telephone number, if any. C. C., 609 St. Paul Building.

BOYS—Large American fire insurance company requires the services of several bright, active, neat appearing boys; salary $50 per month and bonus of 16 per cent.; excellent chances for advancement; applications not considered unless age, education, nationality and references are given. Write B. B., 609 St. Paul Building.

BOY wanted for office of large steamship company; good opportunity; state age and salary expected. V 718 Times Downtown.

BOY in main office of corporation; in reply state age, experience and salary expected. W 986 Times Downtown.

BOY for printing department in large corporation; salary to start, $50 per month. Call Miss Morley, 107 Chambers St.

BOY for wholesale silk house; one who is looking for a future. Pelgram & Meyer, 395 4th Av.

BOY wanted, insurance broker's office. Call 80 Maiden Lane, Room 1901.

BOY wanted to work in Custom House broker's office; state age, education and experience. W 982 Times Downtown.

BOY, messenger, 16 to 18. First National Corporation, 14 Wall St.

CHAUFFEUR wanted for Cadillac car; wages $35; must furnish own uniform; only those with references from New York families need apply between 9 and 10 o'clock Wednesday. Irving Levy, 229 4th Av., New York City.

CHAUFFEUR, experienced, good mechanic; Cadillac; state salary and references. W 997 Times Downtown.

CHIEF DRAFTSMAN wanted for established engineering office in connection with extensive construction program for sulphite mill development; give full detailed information with references first letter; single men preferred. Riordon Company Limited, Mattawa, Ontario, Canada.

CLERK—First-class ex-Clearing House clerk wanted by Stock Exchange firm; must be good penman and correct calculator, also have experience as bookkeeper; state age, experience and expectations. Address L. X., P. O. Box 822, City Hall Station.

CLERK—First class Clearing House clerk wanted by Stock Exchange firm; must be good penman; state age, experience and expectations. Address L. Y., P. O. Box 822, City Hall Station.

CLOCK AND WATCH REPAIRER

permanent employment is offered to a man of experience; references required. Apply Ansonia Clock Co., 99 John St.

COLLECTION MANAGER

wanted by large group of magazines to handle collections by mail on large number of accounts; splendid opportunity for young executive who knows his business and is ready to take up a position outside of New York; salary to start $3,000. S 372 Times.

DENTIST, gentleman; bridge worker; real ability as high-class associate; references. Y 2109 Times Annex.

DRAFTSMAN, assistant, with some knowledge of cabinet work preferred, but not essential. Call between 9-10, Rieger & Co., 241 East 136th St.

ELEVATOR MAN, experienced, office building; white. Call Room 803, 353 5th Av.

ENGINEER.

Young technical school graduate can find excellent opportunity with a large downtown organization; some knowledge of drafting, job costs, timekeeping, payroll work and general construction desired; salary about $2,400.

Write E. E., 609 St. Paul Bldg.

ESTIMATOR, solicitor for alterations; commission and salary; general contractor. L 210 Times.

EXECUTIVE and Organizing Secretary, to manage and direct propaganda work of real estate association; state in detail education, experience and salary expected, full or part time. Federation, 1200 Times Bronx.

HELP WANTED—Male.

EXPORT, young man familiar shipping instructions and documents; good opportunity; state age, experience, salary. D 991 Times Downtown.

FOREMAN or superintendent for planing and trim mill; good pay, with good chance for advancement. Box 572, 209 Cable Building.

HALL BOY for downtown club; wages, $50 a month; references required. Apply Head Waiter, 16 Broad St., between 10 and 12 A. M.

INSURANCE AGENTS wanted, male or female, for New York and Pennsylvania; perfect policies and best service; professional instructions; commission or salary. M. O. Rini, Manager, 1,482 Broadway.

LETTERING MAN, first class, wanted for art department; apply after 11 A. M. J. P. Muller & Co., 220 West 42d St.

MAN—Gold pencil-case maker wanted to assist in manufacture gold and silver pencils. Answer, stating age, past positions and salary expected to start, W 992 Times Downtown.

MAN, handy, strong, young; afternoon and evening several days per week; state reference and salary per hour expected. Answer by mail only, Tremont Ice Rink, 909 Tremont Av., Bronx.

MAN, experienced, aged 25-35, responsibility boys' physical work for large Protestant welfare institution; reply own handwriting, giving church connection and references. W 996 Times Downtown.

MAN—Blue-print paper man wanted to take charge of manufacture of blue-print paper; answer, stating age, past positions and salary expected to start. S 606 Times Downtown.

MANAGER for big ladies' ready-to-wear store; must be a merchandise man and know how to get big business; good salary and opportunity; don't apply unless you have retail experience and are fully capable. Apply Wednesday and Thursday, Room 712, 366 5th Av.

MANAGER for sales department of large lumber yard and trim mill; rare opportunity for the right man. Box 573, 209 Cable Building.

MECHANICAL ENGINEER AND DESIGNER wanted by large industrial organization; one capable of designing machinery and mechanical improvements and who thoroughly knows all materials; a high-grade technical college graduate with from five to ten years' practical experience, who is able to make own drawings from sketches; a splendid opportunity and permanent connection is offered to the right man who has the required background and appreciates the importance of a position of a confidential nature; state age, education, experience and range of salary expected. T 520 Times.

OFFICE BOY wanted in old established banking house; splendid opportunity for a boy about 16; other boys connected with this house who have shown ability and willingness to work are now holding important positions. Address, giving age, personal references and salary expected, Y. L., P. O. Box 872, City Hall Station, New York.

OFFICE BOY in executive's office of large daily publication; good opportunity for bright, neat, intelligent boy; references required. Apply mornings after 9, 229 West 43d St. (second floor).

OFFICE BOY in executive offices large motion picture concern; advancement; willing worker. Apply 9 A. M., Metro, 1476 Broadway.

OFFICE BOYS, age 14 to 16; large downtown concern; advancement. Address P. O. Box 325, City Hall Station, N. Y.

OFFICE BOY, capable of advancing to clerical position; must be bright. Apply American Cotton Oil Co., 18th floor, 65 Broadway.

SALESMAN by manufacturing jewelers; one who has had years of experience in this or any other trade; must be good correspondent and be able to replace a man who has earned a salary from $5,000 to $10,000 a year; for city only. Write B 674 Times Downtown.

SALESMAN—Grocery specialty house catering to high class trade requires a representative to cover Brooklyn and Long Island; a man 28 to 35 years of age, with several years' experience, calling on high class retail grocery trade, will be given a permanent position and good salary; none other will be considered; in application state nationality and give names of firms by whom employed, salary received and length of time with each. S 382 Times.

SALESMAN.

A. STEINHARDT & BRO.,
860 BROADWAY, NEW YORK,

REQUIRE THE SERVICES OF A SALESMAN THOROUGHLY ACQUAINTED WITH THE BUYERS OF NOTIONS AND FANCY GOODS IN THE SMALLER TOWNS, STATE OF NEW YORK; SALARY AND COMMISSION.

SALESMAN, PHOTO—Well known manufacturer and importer of photo goods has opening for well educated young American to take charge of technical correspondence and preparation of advertising matter; required several years' experience in similar position or as salesman in photographic retail store; give full particulars about former experience and state salary wanted. Y 2189 Times Annex.

SALESMAN, used car, wanted by the Newark (N. J.) branch of the Cadillac Co.; must be live, aggressive type of salesman, with proper personality to represent high-grade cars; salary and commission; state full particulars, with experience and references, by letter only; applications confidential. Address U. C., Box 802, Times Downtown.

SALESMEN—We want to get in touch with several La Salle trained men for sales work business courses in foreign countries to represent large corporation; ability to speak French, Spanish or German desirable, but not essential; age 30 to 40 years; salary $4,000 to $5,000 and expenses. Call Mr. Cornelius, Manager, La Salle Placement Dept. Bryant 8920.

SALESMEN MAKE $100 A WEEK.

No door-to-door work; no competition; liberal commission; the Book of Knowledge is sold by a unique and special plan; if you can sell and are looking for a clean cut and profitable specialty selling proposition it will pay you to investigate. Apply to Mr. Jackson, Room 603, 2 West 45th St.

SALESMEN to join organization not affected by business depression; insurance, book, education and stock salesmen especially invited; an educational service of established reputation; no books, no traveling; our salesmen work on live LEADS and average $150 a week in commissions; Jewish organization. Write in confidence, giving age, experience, phone, T 525 Times.

SALESMAN FOR MIDDLE WEST.

Experienced traveling salesman wanted as permanent representative by old established advertising house, to sell advertising services to retail trade; good opening for man with vision and ability to sell; commission basis, with drawing account; give full information regarding experience when replying. S 307 Times.

SALESMEN

to sell high grade divident paying industrial stock of national reputation; issue very attractive, both as to security of principle and dividend yield together with unusual opportunity for speculative profits; permanent employment; commission basis; experience preferred but not essential. Paul Weisbart & Co., Inc., 605 5th Av.

SALESMEN wanted, representatives for large Eastern manufacturer of dress trimmings, braids and ribbons, for New York City, on commission basis; one acquainted with wholesale jobbing trade preferred; state references and previous experience; confidential. Address R. 67, P. O. Box 3470, Philadelphia, Pa.

SALESMEN—STOCK.

Strong local directorate; patent revolutionizes big industry contracts signed assure exceptional dividends; hundreds direct live leads; guarantee receptive interview; phenomenal appeal; exceptional co-operation; men making large incomes; commission basis. Suite 805, 220 5th Av. Ask for Mr. D.

SALESMAN—LARGE, LADIES' NECKWEAR BOUDOIR CAP HOUSE REQUIRES REPRESENTATIVE ESTABLISHED TRADE OHIO, MICHIGAN, INDIANA; ALSO SALESMEN FOR ILLINOIS, IOWA, MISSOURI TERRITORY; COMMISSION, DRAWING ACCOUNT. BOX 609, 209 CABLE BLDG.

SALESMEN

FOR A PROMINENT LINE OF BOUDOIR CAPS, SLIPPERS AND CAMISOLES FOR THE FOLLOWING TERRITORIES: EAST, MIDDLE WEST, SOUTHWEST, SMALL TOWNS SOUTHERN STATES AND THE COAST; COMMISSION BASIS.

FREYDBERG, 85 5TH AV.

SALESMEN

seeking unusual stock issue to present to large investors should telephone Barclay 7108 for appointment; a liberal commission makes possible large earnings; the company is established, has a big future and will give you a good connection afterward if you wish.

SALESMEN—Leading firm of cost accountants and industrial engineers wishes to secure the services of high-class salesmen or negotiators; salary and commission; applications considered only from men of experience and successful record. Address Engineer, 735 Times Downtown.

SALESMAN wanted on high-class suits; one who has made good and commands a high-class trade among resident offices and stores; a wonderful opportunity for right man to connect with a progressive suit house; income depends on ability only; salary; replies in strictest confidence. F 566 Times.

SALESMAN of general merchandise, city territory, accustomed intensive selling, wanted by large wholesaler; must be live wire with good record; aggressive but cheerful personality; ready to prove ability; state experience, references and salary. H 856 Times Downtown.

SALESMAN—Dunn's Commercial Service has opening for salesman of good record; large earnings; commission basis; permanent. Call 27 East 22d St.

HELP WANTED—Male.

SALESMEN WANTED.

PERMANENT PROFITABLE POSITION.

A LARGE MANUFACTURING CORPORATION REQUIRES THE SERVICES OF A FEW CONSTANT WORKERS OF GOOD CHARACTER AND ABILITY TO SELL FLOOR COVERING IN THE SMALLER TOWNS AND CITIES ON A LIBERAL COMMISSION BASIS; OUR SALESMEN ARE EARNING FROM $5,000 TO $10,000 PER YEAR; AMPLE AND SATISFACTORY FINANCIAL ARRANGEMENTS WILL BE MADE WITH THOSE THAT QUALIFY; EXPERIENCE IN THE LINE NOT NECESSARY; REPLY BY LETTER STATING AGE, EXPERIENCE, LINE PREVIOUSLY CARRIED AND TERRITORY COVERED; OTHER DETAILS CAN BE DISCUSSED PERSONALLY AND IN CONFIDENCE. C 18 TIMES.

SALESMEN.

The end of the year means development for the ensuing year.

Swift, sure results to the man who has set purpose to better his condition.

You will find greater opportunity for big income and advancement if you will adopt yourself to our work.

We train you and give you every co-operation if you have character, force, determination.

This is a permanent position and advancement will be made in half the usual time if you possess the above qualifications.

Our commissions are large and our house is nationally known.

Call at Room 513, 217 Broadway, 10 A. M. to 1 P. M.

SALESMEN.

Large import house requires experienced salesmen for following lines:
wholesale cutlery, hardware, brushes,
wholesale stationery and
confectionery trade,
premium trade,
leather goods,
wholesale toys, dolls, &c.;
also salesmen acquainted with department stores and retail trade for toys, dolls, house furnishings, &c.; territory open; state full particulars, which will be held confidential; salary and commission. T 521 Times.

SALESMEN WANTED.

We recognize the fact that security salesmen must have special facilities to sell regularly under the present conditions; this problem has been worked out successfully and our men work on special appointments made for them; we are selling securities based on a business which has paid dividends for more than 20 years and is particularly successful now; compensation commission basis; call in person. J. C. Gordon, Manager, 1,457 Broadway.

SALES MANAGER.

WE WANT AN EXPERIENCED TELEPHONE MAN WHO CAN QUALIFY FOR THE POSITION OF MANAGER OF OUR NEW YORK OFFICE.

WE ARE SELLING AN INDUSTRIAL SECURITY THAT WILL STAND EVERY INVESTIGATION.

TO THE PROPER MAN WE CAN OFFER A SALARY AND COMMISSION THAT WILL BE ATTRACTIVE—AND PERMANENT CONNECTIONS WITH A GROWING CONCERN.

SUITE 408, 353 5th AV.

SALESMAN.

Representative handbag manufacturer wants experienced man for well established territory in New York State, Pennsylvania, West Virginia and Ohio; commission basis, substantial drawing account. Apply Kenjohn Co., 7 East 17th.

SALESMAN—Nationally known firm has opening for specialty men for Brooklyn who with practically an overnight study can earn $15 to $20 a day; small priced service; fast seller; easy terms; drawing account against commissions. See Mr. Wilcox, Room 58, 7th floor, 4 Court Square.

SALESMEN,

experienced or inexperienced, represent established commercial discount banking institution; indorsed by six banks; earned over 30% first year; excellent leads; requires quick action; commission basis. Mr. Shafer, 606 Lawyers Building, Passaic, N. J.

SALESMEN—Sell Unikit during spare time, handsome commission, new patent, made in gold and silver, like expensive, small fountain pen, contains entire manicuring outfit; men and women buy it on sight; will furnish leads to reputable persons. Unikit Co., 95 Madison Av.

SALESMEN and sales managers, real estate; excellent opportunity for working a new system of getting prospects; experience unnecessary; prospects furnished; big commission. Apply all day, Broadway Development Corp., 1 Beekman St., 5th floor.

SALESMAN, MILLINERY, EXPERIENCED, WITH ESTABLISHED TRADE; ONE WHO CAN SELL CHILDREN'S HATS IN TERRITORY WEST OF CHICAGO; COMMISSION BASIS. A. D. KATCHER, 1,115 BROADWAY.

SALESMAN—LARGE, LADIES' NECKWEAR, BOUDOIR CAP HOUSE REQUIRES REPRESENTATIVE ESTABLISHED TRADE NEW YORK STATE AND NEW ENGLAND; COMMISSION DRAWING ACCOUNT. BOX 611, 209 CABLE BLDG.

SALESMAN CORRUGATED PAPER BOXES; EXCELLENT OPPORTUNITY FOR CAPABLE MAN WHOSE REFERENCES CAN STAND INVESTIGATION; STRICTLY COMMISSION BASIS; CONFIDENTIAL. W 995 TIMES DOWNTOWN.

SALESMAN.

Leather goods manufacturer with established trade in the South wishes top-notch, experienced representative; commission basis; liberal drawing account to proper party. C. K., 520 Presbyterian Building.

SALESMEN WANTED TO SELL JAPANESE SILK HANDKERCHIEFS FOR CHRISTMAS TRADE; EXCELLENT OPPORTUNITY TO MAKE LARGE COMMISSION EARNINGS; DEPOSIT REQUIRED. CALL 240 BROADWAY, ROOM 16.

SALESMEN wanted who can carry as a side line on a commission basis nationally advertised well-tailored ladies' suits and coats; all territory open, small cities particularly. Apply full particulars and reference Y 2203 Times Annex.

SALESMAN, securities, wanted, with ability to sell Dusenberg Automobile and Motors Company, on commission, 8 per cent. preferred stock; exceptional sales record established. Dusenberg Automobile and Motors Company, Inc., 5 Columbus Circle.

SALESMAN. CORSET.

AN EXPERIENCED MAN ON SOUTHERN TERRITORY; SALARY AND COMMISSION. APPLY 890 BROADWAY, 6TH FLOOR.

SALESMAN—High class ex-service man, preferably officer, to do advance work on the Source records of the World's War; our high class capable men make around $300 weekly, combining salary and commission. Call 10 to 12:30, Room 1954, 50 Church St.

SALESMAN FOR SKIRTS.

We want a reliable man who has a large following among the good trade in New York State and Middle Western territory to handle a line of high grade skirts at popular prices; commission. Write P. S. 49 Times.

SALESMAN, on beaded bags to carry as side line; those experienced in this line or silk and leather fabric ladies' hand bags need apply; can choose own territories; commission basis; phone for appointment. Kaplan & Schwartz, 141 5th Av.

SALESMAN—We have a splendid opening for an experienced salesman in the braid and trimming line, call upon the cloak, suit and dress trade; salary and commission. R. G., 282 Times.

SALESMEN and territory agents, sell genuine busts, Terrence MacSwiney; commission, $200 and more weekly for good honest workers. Edward Busing, 210 West 147th St., Audubon 7186.

SALESMAN to sell an electrical household appliance to the jobbing and department store trade in the metropolitan district; give details of experience and salary desired. S 381 Times.

SALESMEN Wanted—Experienced automobile and truck salesmen or inexperienced young men with exceptional sales ability, to sell Ford trucks, taxicabs and pleasure cars on commission basis. 404 East 108th St.

SALESMEN, real estate; salary or commission; experience unnecessary; good opportunity for right men to make big money; leads furnished. Call 8 4th Av., corner Flatbush Av., Room 14, Brooklyn.

SALESMEN, TO TRAVEL

For large mercantile house; salary, commission and expenses; exceptional opportunity for A1 man. Stabins Sales, 96-104 Spring St.

SALESMAN — Experienced selling narrow fabrics, braids, laces to cutting-up trades; fine opportunity for young man of good character; salary and commission. L 180 Times.

SALESMAN, ORIENTAL RUGS, FAMILIAR WITH AND ACCUSTOMED TO SELLING, PREFERABLY AT RETAIL, CHINESE RUGS; SALARY. APPLY ORIENTAL SALES CO., INC., 5th Av. BLDG.

SALESMEN to call with specialty needed in every office and large institutions, on commission; experience unnecessary. Call between 10 and 12, Liknew Specialty Co., Inc., 5 Beekman St., Room 527.

SALESMEN wanted; experience unnecessary; prospects furnished; can earn from $50 to $100 weekly; commission. Call between 10 A. M. and 3 P. M.; ask for Mr. Everett, 1 Beekman St., 5th floor.

SALESMAN—Real estate agency, Hudson County, wants outside man, qualified to develop business; state experience and salary. P. O. Box 297 Hoboken.

SALESMAN, woolens, having established merchant tailoring trade, city and vicinity; salary and commission; good opportunity to hustler who can produce. T 513 Times.

HELP WANTED—Male.

SALESMEN.
SALESMEN.
SALESMEN.

If you are a man with personality and "pep," come in and talk with us at once. You do not have to have a "clientele" or any experience selling securities.

We furnish LEADS where the way has been prepared and definite appointments made for your interviews—all you have to do is make good as a real "closer."

We teach you to sell this issue, which is so inviting you get almost every one you call on if you have the real final PUNCH.

Unless you make $150 a week with us you simply "won't belong"; after a little experience you should run from $300 to $400 weekly commission.

Come and let's have a talk.

APGAR, HOFFMAN & SBARBARO,
Suite 606-608,
42 Broadway.

SALESMEN WANTED.

The Osborne Company of Newark, N. J., largest manufacturers of Advertising Art Calendars, Direct Advertising Service, Blotters and Business Greetings, require the services of a capable salesman of good character and more than 25 years old.

If you are qualified to earn more than $2,500 a year and are in a position to travel on a commission basis, with traveling expenses advanced, call at our general offices for an interview between 5 and 7 P. M. Wednesday, Dec. 15. Do not write or telephone. Come only at time stated.

We are about to begin our most profitable selling season and we wish to act promptly.

Take Hudson Tubes to Park Place, Newark, and either a trolley marked Broad or bus marked North Newark, via Summer Av., to Halleck St.

THE OSBORNE COMPANY,
739-771 Summer Av.,
Newark, N. J.

SALESMEN to solicit subscriptions for a nationally known daily trade paper; attractive, liberal commission. Daily Garment News, 281 5th Av.

SALESMAN — Unlimited possibilities for salesman calling on garages; commission basis. Garage Realty Co., 1,457 Broadway. Bryant 2323.

SALESMEN wanted with a following among retail grocers by large, reliable candy concern; big money to be made on commission basis. Call 2,663 3d Av.

SALESMAN—Attractive opportunity and advancement to right man to sell food specialty; permanent position; established territory; commission. S 387 Times.

SALESMAN on highclass motor trucks; excellent opportunity; commission basis. Apply C-H Motors Corp., William and Henry Sts., Long Island City.

SALESMAN wanted, acquainted with retail shoe and factory trade, to handle line of shoe buckles and novelties on commission basis. S 388 Times.

SALESMEN TO SELL FORD CARS ON COMMISSION BASIS, COUCH-HAAS CO., BEDFORD AV. AND EASTERN PARKWAY, BROOKLYN.

SALESMAN, one acquainted with the children's dress line, for the jobbing and catalog trade; commission. B. B. Dress Co., 814 Broadway.

SALESMEN—Several, to sell electric lamps; commission basis; experience unnecessary. Paragon Electric Co., 329 East 5th St.

SALESMAN, hosiery and underwear; young man; state experience; salary or commission. B. W., 77 Times.

SALESMAN wanted to sell carpets and linoleum; salary and commission; must be experienced. Alexander Co., 4 West 29th St.

SALESMEN for strong side line human hair nets; all territories; liberal commissions. M 256 Times.

SALESMAN, Greek, experienced in selling to restaurant trade; salary and commission. S 369 Times.

SALESMEN—Side line of silk and lingerie underwear for New England States and Ohio; commission. K 126 Times.

SALESMAN, infants' wear, established trade, with auto preferred, for city and vicinity; commission basis. F 580 Times.

SALESMEN, specialty, and agents for malt syrup; all over the East; salary and commission. S. P., S 392 Times.

SALESMAN, real estate experience; salary. Address Room 46, 1 East 42d St.

SECRETARY-STENOGRAPHER, about 25 years; real opportunity; Christian firm. Call today, Tabulating Machine Co., 50 Broad St.

SECURITY SALESMAN.

$200 per week should easily be your minimum commission selling preferred and common stock direct from the office of our company; in business 10 years, steady and profitable growth, first class standing, and now largely expanding to take care of increased business; leads are people who know of our success; direct introductions also; real opportunity in every way. For appointment phone Mr. Larsen, Jerome 1700, or call 3,639 3d Av., near 169th St.

SECURITY SALESMEN

on commission basis who can sell the common stock of a Wrigley company manufacturing a Spearmint product; salesmanagers and drawing account agents need not apply. Apply Room 215, 18 Broadway.

SOLICITOR—One to solicit clients for accountant; wide acquaintance among business men, convincing personality essential; excellent opportunity; commission or profit-sharing basis. F 536 Times.

SOLICITOR, advertising; salary, commission; chance for interest. Weinik-Hayes Agency, 50 Park Place.

STENOGRAPHER—Capable stenographer for general office work and accounting; experience in latter unnecessary; salary to start $22.50 a week. K 95 Times.

STENOGRAPHER for office of large steamship company; good opportunity; state age, experience and salary desired. V 719 Times Downtown.

STOCK BOY—Silk commission house has an opening for a bright boy; chance for advancement; A1 references required. S 379 Times.

STOCK and shipping clerk, cloak and suit house. S 386 Times.

SUPERINTENDENT to take entire charge of a knitting mill in New York, manufacturing pure silk sweaters only, branch of a Western concern; must be a very high-class man, with wide experience. Marinette Knitting Mills, 315 4th Av.

TRAFFIC MANAGER; rate clerk who has expert experience as freight bill auditor for public traffic managers bureau as well as for railroads; at least six years' experience required; good salary to start; give record of past experience in letter. H 872 Times Downtown.

TRANSLATOR, Spanish; capable engineer who can do technical translations intelligently; must also have some knowledge of French and Portuguese. R. D., 280 Times.

TYPISTS

for general office routine; knowledge typewriting necessary. Apply
WESTERN ELECTRIC CO., INC.,
141 West 17th St.

TYPIST, Fan Fold operator for order department; must be rapid and accurate. Apply office manager, New York Butchers' Dressed Meat Co., 40th St. and 11th Av.

TYPIST, rapid and accurate, underwood operator for order department. Apply to office manager, New York Butchers' Dressed Meat Co., 40th St. and 11th Av.

WINDOW TRIMMER FOR HIGH-CLASS MEN'S CLOTHING AND FURNISHING STORES; STATE REFERENCES, OR APPLICATION NOT CONSIDERED; STRICTLY CONFIDENTIAL. T 514 TIMES.

YOUNG MEN—I large New York fire insurance company has openings for several young men; experience not essential but applicant should have had at least 2 years high school; excellent opportunity to learn business and develop position of importance; Christian company; address giving experience, if any, age and education. V 722 Times Downtown.

YOUNG MAN.

Large downtown corporation requires capable young man, 23 to 26, for their stationery department; previous experience in this line desirable, but not necessary; permanent position with excellent opportunity for advancement; salary to start, $25; state experience and full particulars. V 728 Times Downtown.

YOUNG MAN wanted in the stock rooms and shipping department of a manufacturing concern, about 18 years of age, to make himself generally useful; references required; state experience, if any; salary $14. D 983 Times Downtown.

YOUNG MAN, 17 or 18 years of age, in office of wholesale hardware firm, to learn the hardware business; high school graduate or attendant preferred; salary to start, $13 per week. B 666 Times Downtown.

YOUNG MAN in office of coal yard; one with experience preferred; state age, experience and salary expected. W 994 Times Downtown.

YOUNG MAN, 19 to 23, wanted to assist manager; excellent chance to make good for willing and hard worker. Write S 377 Times.

YOUNG MAN for clerical work; knowledge of typing necessary; $16 to start; state age, nationality and experience, if any. S 604 Times Downtown.

YOUNG MAN, 16-18, for stock and office work; good opportunity for advancement. K 124 Times.

HELP WANTED—Male.

YOUNG MAN.

BRIGHT YOUNG MAN, AGE 18 TO 20, TO KEEP STOCK RECORDS IN MANUFACTURING DEPARTMENT; EXCELENT OPPORTUNITY IN A LARGE I[illegible]DUSTRY TO LEARN PRODUC[illegible] APPLY

J. [illegible]LIAMS & CO.,
152 HA[illegible]N AV., BROOKLYN.

YOUNG MAN, 21, CLEAN-CUT AMERICAN, HIGH SCHOOL EDUCATION AND SOME O[illegible] EXPERIENCE; WE WANT A [illegible]OUNG MAN WHO CAN SHOW ENOUGH INITIATIVE TO ADVANCE HIMSELF INTO A MORE RESPONSIBLE POSITION; ANSWER BY LETTER ONLY, STATING FULL PARTICULARS. DERRYVALE LINEN CO., 23 EAST 22D ST., NEW YORK.

Instruction.

WORK FOR YOURSELF.

Very likely if your employer offered you $10 a week more money to work FOR HIM an extra hour a day, you'd take it, and work to increase HIS earnings. Why not put in that time WORKING FOR YOURSELF, increasing YOUR earnings and earning power. An hour a day of your spare time can train you in a few months as a

JUNIOR ACCOUNTANT

and in twelve or fifteen months as a

SENIOR OR COST ACCOUNTANT.

If you'd like to work for yourself, let's talk it over. Call day or evening, or phone or write

LA SALLE EXTENSION UNIVERSITY,
General Eastern Office, 112 West 42d St.
Phone Bryant 8920.
Downtown Office, 111 Broadway, Rector 1801.

SHALL I STAY?
SHALL I GO?

Before making a change, find out if you are on the right track. To know what your life work should be is a start in the right direction. The trained analyst will know from a study of your face the vocation for you. This study is based on known scientific laws; no psychological tests, no trade tests. Come in and ask us all about it. Booklet "K" on request.

MERTON INSTITUTE, INC.,
96 5th Av., at 15th St., New York.
Tel. Watkins 9795.

FREE SALES SCHOOL

for young men of the progressive type who wish to prepare themselves to enter the greatest and most essential branch of business promotion. Every great executive has been a salesman.

Morning, afternoon and evening sessions are held and opportunities will be given for immediate employment to those qualifying for and completing the course.

Franklin Service Corporation,
18 East 41st St., Room 902,
New York City, N. Y.

AUTO MECHANICS should be expert on the electrical equipment of automobiles; all systems for starting, lighting and ignition taught by actual practice. Call or write for particulars. The New York Electrical School, 38 West 17th St.

BOOKKEEPER—Get out of the rut; become a certified public or cost accountant; go into business for yourself; demand for expert accountants exceeds the supply; our graduates earn over $5,000 yearly; learn at home in spare time by our easy system; send for booklet and special offer. Universal Business Inst., 328 Pullman Bldg., New York.

HOTELS NEED TRAINED MEN—Big demand for high salaried executives; past experience unnecessary; we train you by mail and put you in touch with big opportunities. Write at once for particulars. Lewis Hotel Training School, Desk 118, Washington, D. C.

LEARN ELECTRICITY as applied to the automobile; evening courses, elementary and applied; folder and pass to one session of class free on request. Educational Department, West Side Y. M. C. A., 302 West 57th St., New York. Tel. Columbus 7920.

LEARN OXYACETYLENE WELDING.

Great demand for trained men; write for booklet and free admission card to visit school and see classes at work. 23d St. Welding School, 215 West 23d St., N. Y. C.

EARN $35-$100 weekly; learn photography—"movie," portrait, commercial, 3 months, day, night; installments. Brunel, 1,269 Broadway.

ACCOUNTANCY—New classes are now forming, day or early evening sessions; write for helpful booklet, "Making Good," and Bulletin 25. Pace & Pace, 30 Church St., N. Y.

LEARN TO BE A CHAUFFEUR—Pleasant and profitable work; day and evening classes. Send for free booklet and visitor's pass. West Side Y. M. C. A., 302 West 57th.

MEN wanted to operate moving picture machines in theatres; we teach you days or evenings. American Theatre Building, 644 8th Av., 42d St. Bryant 1519.

Employment Agencies.

AMERICAN
EMPLOYMENT
EXCHANGE, Inc.

W. J. SWIFT, Pres.
C. P. HASSON, Sec't.
J. J. McLAUGHLIN, Treas. & Mgr.

U. S. Realty Bldg.,
115 BROADWAY.

These and many others are on our list of openings NOW:

ACCOUNTANT—C. P. A.; permanent position for young graduate; $50-$100.

TRAVELING AUDITOR — Thorough knowledge of Spanish, for Cuba, Central and South America; $3,000 and traveling expenses.

ACCOUNTANT—With cost and general experience in cement manufacturing; $200-$250.

CITY MAP CLERK—Must have previous insurance experience; $125 month and up; very good opportunity.

RATE CLERK—Downtown insurance company; must be familiar with N. Y., N. J. and suburban territory; $125 month and up; excellent opportunity.

BOOKKEEPER—Age 25; previous mercantile experience; full set; $30 start; good future.

BOOKKEEPER—Full set and detail work; good penman, $30 start; good future.

BOOKKEEPER—Financial institution, must be experienced on customers' stock ledger; $30 start; very good opportunity.

STENOGRAPHER — Knowledge of bookkeeping; $30 start.

(3) warehouse ledger clerks; $25.

CALL BEFORE 2 O'CLOCK.

ELSIE DIEHL AGENCY,
1 BEEKMAN ST., 34 PARK ROW.
NO REGISTRATION FEE.

BOOKKEEPER—Construction; $35.
BOOKKEEPER—Architectural; $35; downtown.
BOOKKEEPER—Harlem; $35.
BOOKKEEPER—Harlem position; $30; prefer man who speaks Hebrew.
BOOKKEEPER, stenographer; $30.
LEDGER CLERK—Brokerage; $30; downtown.
CLERKS—$18.
TYPING STENOGRAPHER—$18.
STENOGRAPHER—$25.
ASSISTANT EDITOR (Trade Journal); $50.

HAMILTON
EMPLOYMENT SERVICE,
6 CHURCH ST.
One block west of Broadway.
One block below Cortlandt St.

3 SECRETARY-STENOGRAPHERS—$30-$35.
2 COMPTOMETER OPERATORS—$30.
10 STENOGRAPHERS—$20-$25.
8 ASSISTANT BOOKKEEPERS—$20-$25.
4 BOOKKEEPERS—$30.
2 BILL CLERK-TYPISTS—$25.
1 COST CLERK—$30.
1 CLERK—Hours 6 P. M. to 4 P. M.; $25.
Many other openings.

EQUITABLE EMPLOYMENT SERVICE,
158-160 W. 45th, at Times Square.

TAX COLLECTOR, senior, up to $5,000.
TYPIST, $25.
OFFICE BOYS, $15.
COMPTOMETER OPERATOR; salary open.
CLERKS, bank; $20.
CLERK, Brooklyn; $20.
BOOKKEEPER, Brooklyn; $25.
RECEIVING CLERK, Brooklyn; $35.
CREDIT MAN, Brooklyn; $40-$50.
STENOGRAPHER, $22.
STOCK RUNNERS, $15.
Equitable Industrial Relations Service, Inc.

HIRST OCCUPATIONAL EXCHANGE
WALL ST. SPECIALISTS, 60 BROADWAY

We need immediately margin clerk, C. H. and cage man, stock clerk, Ex. C. H. and comparison, P. & S. and comparison clerk, all at commensurate salaries. Bkpr., $30.

Sr. accts., exprd. in process, unit and operating cost, sr. accts. with R. R. expr., Also semi senior positions open. Bkprs., $1,200, lunch and bonus, and others. Register free.

PERSONNEL EXCHANGE,
26 John St.
H. C. HENRY. H. H. JARRETT.

The list of our clients contains the names of most of the well known firms of this city. Why not take advantage of our extensive connections?

STENOGRAPHER—Young man, engineering; salary $30-$35. Geraghty's Agency, 25 West 42d.

AGENTS WANTED.

BOYS or girls, men or women, who want to earn some money, call at our office or send by mail and get ten text calendars, which you can sell in a few hours for $3; they cost you only $1.50, postage paid; we have boys and girls in other cities who have sold 50 calendars a day; get busy now, before some one else gets in ahead of you. Christian Alliance Pub. Co., 318 West 39th St., 2d floor, New York City.

FOR SALE

LASTS,
120,000 PAIRS.
Dec. 29.

U. S. Navy will sell by sealed bids the following used material:

80,000 Pairs Hinged Lasts, in cases; sizes 6 to 11, widths C, D, E, F.

40,000 Pairs Block Lasts, in bags; sizes 6 to 11, widths C, D, E, F.

Minimum quantity sold, 5,000 pairs.

Can be examined at Navy Salvage Depot, foot of 37th St., South Brooklyn, N. Y.

Bids will be opened at this office 11 A. M., Dec. 29.

U. S. Navy, Board of Survey, Appraisal and Sale, 8th floor, Navy Supply Depot, 30th and 3d Av., Brooklyn, N. Y. Telephone Sunset 8100, Ext. 54.

Ask for Catalogue No. 302.

SAMPLE PAIR MAILED, 50 CENTS.

TAN SHOES.

U. S. Navy will sell 375 pairs of tan shoes, boxed separately; case lots; can be inspected at Salvage Depot, foot of 37th St., South Brooklyn; will be sold at 11 A. M. Dec. 28, at this office, Board of Survey, Appraisal and Sale, 8th floor, Navy Supply Depot, 30th and 3d Av., Brooklyn, N. Y. Telephone Sunset 8100, Ext. 54. Ask for Catalogue No. 301.

LAMPS, CANDLESTICKS, ART OBJECTS AND LIGHTING FIXTURES
Special sale on holiday gifts.
Special factory prices.
FALKENBACH MFG. CO.,
159 East 54th; open 9 A. M. to 6 P. M.

LADY will sell platinum lavalliere, two blue-white diamonds, 44 small, 14 chips, for $950, worth $1,500; also two flawless brilliant canary diamonds, pear shaped, weight 2¾ karats, for $600, worth $1,000. S 390 Times, or Tel. Riverside 6995.

FANCY packed boxes California raisins or figs to send to your friends or relations; a gift that will be appreciated; send for illustrated circular. D. L. Newman, P. O. Box 1509, Fresno, Cal.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 452 Broadway.

BILLIARD AND POCKET TABLES.

New and second-hand; low prices; easy payments.

THE BRUNSWICK-BALKE-COLLENDER CO., 39 West 32d St., near Broadway.

ATTRACTIVE—Going south, will dispose of her gorgeous Hudson Bay sealskin coat, also a beaver sport coat, with hat to match; very reasonable. Hotel Marseilles, Apt. 901.

DOLL house for sale! new, hand made; electric light; 6 rooms, bath, all furnished; $75; be seen before 10 A. M., after 6 P. M. Lenauer, 255 West 39th St.

ANCIENT spiked helmet, French period; antique mahogany chairs, desk, andirons, firearms, china. O'Callaghan, 24 Mountain Av., Edgewater, N. J.

PHYSICIAN'S operating outfit and instruments, 3 Wapler electric machines, microscope and consulting room furniture for sale reasonable. Call 126 West 119th St.

MONROE calculator, multigraph, electric addressograph, cabinet plates, Burroughs electric. Wilman, 421 Broadway.

BRANDNEW 36-power multigraph; attachments; sell half price. Rubenstein, 335 Broadway.

60 FEET office partition, electric fan, 2½ and smaller H. P. motors. 5th Avenue Corset Co., 28-30 East 10th.

THREE beautiful painted tapestries by prominent artist, $15 each; lace table cloths. 319 West 99th. Apply Superintendent.

NEW Reichert microscope, improved; recently imported for doctor's laboratory. F 472 Times.

VIOLIN, fine old instrument, cost $85, sacrifice $40. N 189 Times.

Pianos and Organs.

PIANO for sale; bargain, $225; Weber upright, beautiful rosewood finish, in fine condition; size suitable for small room. L 211 Times.

UPRIGHT cabinet grand Hardman piano; tone and condition excellent. T. M., B 206 Times.

Furniture.

ALL PRICES REDUCED.

THE BIG "G" FURNITURE WORKS,

76TH ST., 3D AV., NEW YORK.

LOWERED PRICES have come. We have decided to depend upon the large volume of business which will come from lowered prices to compensate for the loss of profit based on

TODAY'S MANUFACTURING COST.

Your present needs may be satisfied with the assurance that these prices will not be in effect (so low) for a year or more.

EVERYTHING FOR EVERY ROOM
DIRECT FROM FACTORY
AT WHOLESALE PRICES.

Dining room suits from $195 to $1,200. Living room suits from $75 to $850. Bedroom suits from $165 to $1,000.

Supertone talking machines
for cash only
at wholesale factory prices.

The entire BIG "G" assortment has
BEEN REPRICED.
LIBERTY BONDS ACCEPTED
AT FULL FACE VALUE
AT TIME OF PURCHASE.
CATLAOGUE NO. 47 ON REQUEST.
Showrooms open daily until 9 P. M.
Saturday until 10 P. M.

THE BIG "G" FURNITURE WORKS,
203-205 East 76th St.,
Just a step east of 3d Av. "L" station.

REED and willow furniture for all homes direct from factory; most practical Christmas presents, in single pieces or sets. Long Beach Willow Co., 136 East 41st.

Clothing.

WILL dispose of magnificent seal dolman (full length), new model; elegantly lined; sell for $150. Call Fitzroy 5166 for appointment. Ask for Miss Roberts.

FOR SALE—Number of evening gowns, Hudson seal coat and cape; all practically new; no dealers. 141 East 44th St., Apt. 8M.

Machinery.

FOR SALE—100 H. P. Twiss-Corliss steam engine, condition good; price reasonable; can be seen in operation. Kraemer Bros. Lumber Co., College Point, L. I. Phone Flushing 317.

Wanted to Purchase.

HIGHEST cash prices paid for furniture, contents of houses, hotels, apartments; pianos, books, carpets, works of art. A. Jones, 161 East 125th St. Tel. Harlem 2787.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 120 University Place. Stuyvesant 3793.

PAY top prices for furniture, contents of houses, hotels, apartments, pianos, works of art, &c. Telephone Harlem 1299. Merle's, 155 East 125th.

PAY highest cash prices for contents of houses, apartments, works of art, pianos, bronzes, bric-a-brac. J. S. Boneparth, 163 East 125th. Phone 8979 Harlem.

SCHOOL DESKS—FOR SCHOOL OF MATURE MEN; COMMUNICATE IMMEDIATELY. NATHAN LAMPORT, 305 BROADWAY.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes. Polson, 157 E. 47th. Murray Hill 165.

WANTED to purchase fine sets of books (American or foreign authors) suitable for Christmas gifts. O 270 Times.

I PAY 25% more than any one for your furniture, rugs, pianos, paintings. Griffin, 115 University Place. Stuyvesant 2298.

PUBLIC NOTICES.

NOTICE IS HEREBY GIVEN TO THE ENtire wholesale trade that on Dec. 10, Mr. Joseph Aarons, has left our employ and we are no longer responsible for any purchases or contract made by him for the Krieger's Underselling Store, 56 W. Main St., Uniontown, Pa. Respectfully,
KRIEGER CLOAK AND SUIT CO.

NOTICE IS HEREBY GIVEN THAT THE firm of Feldman & Pelkisson, 96-98 Division St., retail dresses, has dissolved copartnership. Phil Pelkisson, one of the copartners, will not be responsible for any debts that Saul Feldman may incur after Dec. 1, 1920.

PLEASE TAKE NOTICE THAT MR. B. Walstein is no longer connected with the Barnard Hat Co., 28 West 38th St., since Dec. 9, and that Mr. Max Kuperman and Mr. Max Soshensky are continuing the business. Barnard Hat Co., 28 West 38th St.

L. BERNSTEIN AND I. GUTNIK SOLD the butcher store at 1,253 Stebbins Av., Bronx, to M. Rosenblum, who will not be responsible for any debts of either Bernstein or Gutnik.

AUTOMOBILE EXCHANGE

A market for used cars. All advertisements censored. Rate, 65 cents per agate line.

BUICK 1920 ROADSTER, $875.

Best buy in city; genuine model K 44, light 6; payments arranged; inspected, demonstrated. 499 East 163d. Melrose 5765.

BUICK 1919 five-pass. touring; used only few miles and like new throughout; CHEAP. Studebaker Corp'n, Broadway and 54th St.

BUICK 1919 COUPE.

6-cylinder, in excellent mechanical condition; 5 new tires; a bargain. Stearns Co., 415 West 55th. Circle 7603.

BUICK 1920 roadster, excellent condition; price $1,150. Phone Mr. Quinn, Columbus 7160.

BUICK 1920 coupe, like new; price $2,250. 19 West 62d St., New York.

BUICK 1921 touring; mileage 2,160; $350 off list. Schoonmaker-Jacod, 1,866 Broadway.

BUICK COUPES, TOURING, ROADSTERS. Flack Co., 238-240 West 54th St.

BUICK roadster, 1920; perfect condition. W. E. Conley, Wadsworth 6140.

BUICK 1920 roadster, slightly used; bargain; call, examine. 123 West 64th. Meyer.

CADILLAC 1920 suburband sedan, model 59
CUNNINGHAM 1920 Imperial sedan.
COLE 1920 7-passenger sedan.
BUICK 1920 7-passenger sedan.
PIERCE-ARROW 1919 Imperial limousine.
CADILLAC 1919 suburban sedan.
HUDSON 7-passenger sedan and cabriolet.
MERCER 1920 runabout, elegant shape.
CHANDLER 1920 7-passenger touring.
BIDDLE 1920 sedan, custom body.
CADILLACS, 57-55, touring and runabouts.
DANIELS 1919 7-passenger touring.
CADILLAC 55 limousine; beautiful shape.
PEERLESS 1918 sedan, fine condition.
MANY OTHERS.
HIGHEST CASH PAID FOR HIGH-GRADE CARS; UP-TO-DATE MODELS ONLY.
HYGRADE AUTO EXCHANGE,
800 7th Av., at 52d. Tel. Circle 2667.

CADILLAC	1920	"59" Victoria
CADILLAC	1920	"59" Suburban Sedan
CADILLAC	1920	"59" Touring
CADILLAC	1918	Touring.
HUDSON	1919	Model M Coupe.
PACKARD		3-35 Touring
STUTZ	1920.	Four-passenger

Schoonmaker & Jacod, 1,866 Broadway.

CADILLAC Victoria coupe, as good as new; delivered in June, 1920; run 6,700 miles; complete equipment, six cord tires; cost $5,300; will sacrifice $4,200. Y 2207 Times Annex.

CADILLAC 1919 7-pass. touring, fully equipped; exceptional rubber, Westinghouse shock absorbers; $2,500 cash. Gotham, 1,694 Broadway.

CADILLAC closed cars, coupes, sedans, landaulets, limousines, town cars, 1917, 1918, 1919 models, at reduced prices; call, make offer. 123 West 64th. Meyer.

CADILLAC Victoria coupe, late 1919, perfect condition; driven 5,100 miles; cord tires, two new spares; price $3,200. Garage, 219 West 84th. Schuyler 6600. O'Neill.

CADILLAC, 1920, Victoria coupe; absolutely like new car; small mileage; guaranteed perfect condition throughout; rare sacrifice. Pennsylvania 6509.

CADILLAC victoria, 1920; velour interior; beautiful condition throughout. Copley, Plaza 5433.

CADILLAC 1917 7 passenger suburban sedan; excellent condition; price $2,100. J. H., 240 Times.

CADILLAC coupe, 1918; excellent condition; $2,650. Anderson, 587 Lexington Av. Plaza 6454.

CADILLAC, 1919, sedan; specially good condition; bargain, Cook-Macconnell, 630 5th Av.

CHANDLER Sedan, 7-passenger, 1920 model; practically brand new; A1 condition; fully equipped; Silvertown cord tires, two extras; low mileage; seen by appointment; no dealers. Phone Cathedral 7380, Apartment 52.

CHANDLER sedan, 7 passenger, thoroughly overhauled, beautifully painted, all cord tires, two extra; Winter heater; $1,500. George E. Sealy, 2,336 University Av., Bronx.

COLE 1919 suburban sedan, slightly used; bargain. Seen 123 West 64th. Meyer.

CUNNINGHAM, 1919, suburban sedan, with partition. Seen 630 5th Av., Cook-Macconnell.

DODGE 1920 touring, three months old, guaranteed perfect condition; $100 worth extras. Telephone Murray Hill 9271.

DODGE sedan, 1918; fully equipped; perfect condition; sacrifice. Garage, 210 East 24th.

DORT 5-passenger touring, 1920 model, used only 3,000 miles; like new; extra equipment; $725. H. Goldberg. Phone Fitzroy 1812, from 9 to 10 A. M.

ESSEX 1920 sedan, 3 months old; like new; many extras; large discount. Brenner, 2,124 Broadway (74th). Columbus 4077.

FIAT 1918 touring; private owned; must sacrifice. Seen 123 West 64th. Meyer.

FORD sedan, 1920, practically new; excellent mechanically and appearance; fully equipped; demonstrated by appointment. A 1019 Times Harlem.

FORDS, all models; immediate delivery; time payments; Authorized Ford Agency. Wadsworth 5494.

FRANKLIN sedan, series 9; beautiful car, faultless; $1,850. Kaufman, 7 Lenox Av.

HAYNES SIX, $975.

Practically new touring; Summer, Winter tops; biggest bargain. 351 East 149th, Bronx.

HUDSON 17 SUPER, $500.

7-passenger touring; excellent mechanical condition; fully guaranteed 6 months; time payments arranged. 499 East 163d. Melrose 5765.

HUDSON suburban sedan, model 7-0; condition like new; two spare cord tires, 2 bumpers; sacrifice $2,450. Appointment phone Gramercy 1799.

HUDSON COUPE.

super 6, 3-passenger; complete, like new; sacrifice. 305 West 79th.

HUDSON SEDAN, $1,000.

Super 6, 7-passenger; many extras; like new. Garage, 305 West 79th.

HUDSON 1920 speedster, like new; sacrifice. Scott, 136 West 52d. Circle 8222.

HUDSON 1919 Sedan; new in 1920; bargain. Cook-Macconnell, 630 5th Av.

HUDSON, 1919, sedan; new in 1920; bargain. Cook-Macconnell, 630 5th Av.

HUDSON town car, 1917 model; good condition; very cheap. Phone John 2658.

HUDSON 1920 four-passenger, slightly used; bargain. Seen 123 West 64th. Meyer.

LOCOMOBILE 1920 touring; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

McFARLAN 1920, 7-pass. touring; 6 steel disc wheels, cord tires; guaranteed; bargain for cash. McFarlan, 1,960 Broadway.

MARMON, late model touring car; elegant mechanical condition; run very little; fully equipped and has many extras; like new; inspection invited; this is the best buy in Greater New York. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

MERCER, 1918, 4-passenger sport; brand-new cord tires; fine condition; $1,400. Spring 8232.

NASH 1919 touring, in good operating condition; $725 to quick cash buyer. Studebaker Corporation, Broadway and 54th St.

OLDSMOBILE, light six; late model; fully equipped; looks like a new car; inspection invited, Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

OLDSMOBILE sedan, 1919, five-pass.; sedan in excellent mechanical condition but needs paint; CHEAP. Studebaker Rebuilt Car Dept., 1,700 Broadway.

OLDSMOBILE—$475 buys late 1918 Oldsmobile, eight-cylinder, 7-pass., touring in good running condition; A SACRIFICE. Studebaker Corporation, 1,700 Broadway.

PACKARD 7-passenger limousine, in A-1 condition. Phone Owner between 10 and 12, Madison Square 5600.

PACKARD—Landaulette 1917, in good shape; any reasonable offer not refused. Hohl & Jaffe, 172 East 73d.

PACKARD 1917, 2-35 landaulet; rebuilt, repainted; bargain. Cook-Macconnell, 630 5th Av.

PACKARD 3-35 touring; Fleetwood body, latest design. Barclay 7446.

PIERCE-ARROW 1915, 38, special body limousine, in good condition. Andersen, 587 Lexington Av. Phone Plaza 6454.

PIERCE-ARROW late 1914, perfect condition, good rubber and starter; $1,500. Everready Garage, 4,502 Park Av., Bronx.

PIERCE-ARROW 1919 48 runabout; will sacrifice. Seen 123 West 64th. Meyer.

PIERCE-ARROW 1917, 48, landaulet; make offer. Seen 123 West 64th. Meyer.

ROAMER 1919 runabout, almost new; will sacrifice. Seen 123 West 64th. Meyer.

STEARNS-KNIGHT, late model touring car, in good running condition; fully equipped and many extras; $485. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STEARNS 1920 ROADSTER,

4-cylinder; only driven 600 miles; new car guarantee; price right. Stearns Co., 415 West 55th. Circle 7603.

STEARNS sedan, 1918, 4-cyl., 5-pass.; in A1 mechanical condition; appearance like new; a bargain. Stearns, 415 W. 55th. Circle 7603.

STUDEBAKER, 1919 light small touring car; factory rebuilt; guaranteed; refinished and just equipped with five new wire wheels. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER, 1920 big "6" demonstrator; run less than 5,000 miles; guaranteed to be in perfect running condition; rare bargain. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER, 1920, special "6" touring car; 3 months' use; fully guaranteed; inspection invited. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER sedan, 1919, Special Six, 5-pass. sedan, reconditioned like new and factory guaranteed; $1,785. Studebaker Rebuilt Car Dept., 1,700 Broadway.

STUDEBAKER coupe; $550 buys 1918 Studebaker 4-pass., custom built coupe; a real bargain. Studebaker Rebuilt Car Dept., 1,700 Broadway.

STUDEBAKER, late model touring car; in good running condition; bargain at $385. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER roadster; comfy for Winter; snappy appearance; cord tires; some Christmas present. Telephone Stuyvesant 150. No dealers.

STUDEBAKER, 1918 Club roadster; fully equipped; many extras; this car is a very snappy model. Studebaker Corporation, 1,495 Bedford Av., Brooklyn. Phone Prospect 8310.

STUDEBAKER 1920 four-pass. club roadster, used only few miles and factory guaranteed. Studebaker Rebuilt Car Dept., 1,700 Broadway.

WILLYS-KNIGHT touring car; used very little; extra slip covers and shock; looks like new; $585. Studebaker Corporation, 1,945 Bedford Av., Brooklyn. Phone Prospect 8310.

WILLYS-OVERLAND, late 1918 4-pass. chummy roadster, in wonderful condition throughout; $650. Studebaker Rebuilt Car Dept., 1,700 Broadway.

SACRIFICE SALE.

1919 BUICK Tour., like new	$1,075
1919 OLDSMOBILE Sedan	1,050
1919 NASH Touring, wire wheels	1,075
1919 MOON Touring, like new	975
1918 OLDSMOBILE Touring	575
1918 STUDEBAKER Coupe	550
1918 STUDEBAKER Sedan.	

STUDEBAKER CORPORA'N OF AMERICA,
0,170 Broadway, N. Y. C. Cor. 54th St.

YORK MOTORS CORPORATION,
217 West 57th St. Circle 6232.

LINCOLN CARS.

We have the following used cars to offer at prices that will appeal:
1920 Cadillac phaeton.
1918 Marmon sedan.
1917 Packard town landaulet (special body).
1919 Cole touring.

SELL YOUR CAR—Highest price paid for export; save garage expenses; investigate co-operative plan. Trans-Marine Motor Corporation, 507 West 50th St. Write today.

Motor Trucks.

MACK 7½-ton truck, 1920, for sale reasonable. Apply 43 Harrison St. Lispenard 6428.

Automobiles Wanted.

PACKARDS WANTED, 1918, 1919 AND 1920 MODEL PACKARD CARS; MUST BE STANDARD PACKARD EQUIPMENT. O'TOOLE'S MOTOR CAR EXCHANGE, 115-117 WEST 52D ST.

WANTED, Pierce-Arrow car, 66, series 4, enclosed body, 4 or 5 passenger preferred; cash for good bargain. James E. Hamilton, Cedar Rapids, Iowa.

WANTED—1920 Buick, 5-passenger touring; also Cadillac 1919 coupe. Hess Bros., 212 West 43d St.

AUTOMOBILES—1,000 WANTED.

Highest prices paid; bring car or phone. 499 East 163d. Melrose 5765.

WANT Cadillac, 1920, Amesbury sedan, six passenger. Room 1051, 200 5th Av.

Automobiles to Rent.

BEAUTIFUL limousine, S. G. V., for hire, $3 hour, day, week; careful chauffeur. Koczan, telephone Madison Square 5766.

PACKARD Twin Sixes, limousines, landaulets, for rent by hour, day, week, month; reasonable rates; excellent service. Champion Garage and Auto Co. Columbus 9072.

CADILLAC, limousine, beautiful appearance; will rent to private party by month; price $450. W. Hall, 3,223 Astoria.

PACKARD Twin Sixes for hire; reasonable rates; monthly, specialty. Muldoon. Columbus 2151.

HAVE 2½ and 5 ton equipment, with chauffeur, at reasonable rates. Phone Montgomery 909.

CADILLAC Private Renting Service, 145 West 54th St., Circle 2809; first-class service at reasonable rates, monthly specialty.

FORD runabout, with cabinet back, for hire, with driver. H. Shuman, 130 West 18th St. Phone Chelsea 8254.

PIERCE late model limousine, day, month. Shapiro, 159 East 77th. Rhinlander 6600.

PACKARD Twin Sixes for hire. Williamson Service, 204 West 43d. Tel. Bryant 3530.

Unused Cars.

WESTCOTT coupe, aluminium body; sacrifice; suitable Christmas gift. Yonkers 6196.

Automobile Bodies.

WANTED—Four-passenger body for 1920 Chandler, Beast Bros'. Garage, South Norwalk, Conn. Tel. 2211.

Automobile Accessories.

MOTOR FOR SALE.

French-built Hispano-Suiza, "V" type, 300 horse power, fully equipped; can be used in hydroplane or high-power motor boat; cost $8,000 to build; will sacrifice. Can be seen at Room 1, 220 West 54th St. Ask for E. G.

HUDSON 7-PASSENGER ARTCRAFT TOP.

Absolutely new, still in the factory crate; $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

PAIGE 7-PASSENGER ARTCRAFT TOP.

Absolutely new, still in the factory crate; $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

STUDEBAKER 7-PASS. ARTCRAFT TOP.

Absolutely new, still in the factory crate; $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

CADILLAC 7-PASS. ARTCRAFT TOP.

Absolutely new, still in the factory crate; $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

PACKARD 7-passenger Artcraft top; absolutely new; still in the factory crate, $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

ESSEX 7-passenger artcraft top; absolutely new; still in the factory crate, $650; will sell and mount immediately at reduction to quick buyer. Phone 5090 Columbus.

Automobile Storage.

AUTOMOBILE DEAD STORAGE
IN FIREPROOF GARAGE.
GRAND BOULEVARD GARAGE
OR
POE GARAGE, INC.
WE ISSUE NEGOTIABLE RECEIPTS.
2,436 Grand Concourse, corner 187th St.
TELEPHONE 4900 FORDHAM.

AUTOMOBILES—DEAD STORAGE; $6 UP. LEE BROS., INC., 212 EAST 125TH. PHONE HARLEM 2719.

HIGH-CLASS dead storage for automobiles, $15 per month, including service. Phone Columbus 4068.

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4 and 8 weeks' courses for
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Complete shop course, $66, with driving, $90; weekly payments. Ask for catalogue L.
STEWART AUTOMOBILE SCHOOL,
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Leading School—Founded 1909.

ATKINSON AUTO SCHOOL, 235 West 50th—Superior instructors guarantee expert knowledge; inspect equipment or write for booklet; ladies' classes.

REPAIRING, driving taught short time; license guaranteed; ladies' classes; also Ford lessons. American Auto School, 728 Lexington Av.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of F. WILLIAM STOCKER, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Wednesday, December 15, 1920, at 10:30 A. M., at the place of business of F. William Stock (who is not connected with the bankrupt corporation and has kindly allowed the use of the premises for this sale), at Nos. 501-505 Eighth Street, Hoboken, N. J., assets of the above bankrupt, consisting of one McKirnen Terry steam hammer, one Kendall hoisting engine and boiler, lot of Hotchkiss forms, lot of miscellaneous pumps, rubber hose, Edison mimeographs, &c.
MARSHALL S. HAGAR, Trustee.
CHARLES J. BRECK, Attorney for Trustee, 27 William Street, New York.
Hon. PETER B. OLNEY, Referee in Bankruptcy, 68 William Street.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ELIAS ZORNBERG and OSIA LEVINSON, individually and as co-partners trading as ZORNBERG & LEVINSON, bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Wednesday, December 15, 1920, by order of the Court, at 2 P. M., at 106 West 29th Street, Borough of Manhattan, assets of the above bankrupt, consisting of furs, skins, fixtures, &c.
HARRY OSTERMAN, Receiver.
SILVER & MOSKOWITZ, Attorneys for Receiver, 299 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy—In the matter of ABRAHAM BERNSTEIN and NATHAN FELDMAN, individually and as co-partners, trading as BERNSTEIN & FELDMAN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, December 21, 1920, by order of the Court, at 10:30 A. M., at 261 Seventh Avenue, Borough of Manhattan, assets of the above bankrupt, consisting of furs, fur skins, fixtures, &c.
LESTER M. FRIEDMAN, Receiver.
SILVER & MOSKOWITZ, Attorneys for Receiver, 299 Broadway, New York.

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In substantial amounts

If in need of ready CASH take advantage of this opportunity to borrow in large or small amounts. Loans for duration of a year or less on *jewelry only*. A courteous, confidential service.

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478 SIXTH AVE. at 29th St.

Your Income Tax.

We have just published a booklet on the Income Tax situation containing a clear explanation of the law and valuable tax calculations, illustrated with typical examples.

We shall be glad to send you a copy. Please write on your business letterhead.

James Barr and Co.
Certified Public Accountants
Woolworth Bldg., New York
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CLEVELAND
DETROIT
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DENVER
SEATTLE

Only those who can guarantee results. References exchanged. Give all details in first letter to H. RENNELS, Suite 1116, Woolworth Building, New York.

UNTERMYER AGAINST A TAMMANY MAYOR

Believes Hylan Will Be Candidate and May Win if Republicans Ignore Fusion.

DOESN'T WANT IT HIMSELF

Personally Favors Senator Lockwood as Non-Partisan Candidate —Wants Traction Foe.

Although a lifelong Democrat, Samuel Untermyer will give active support to an anti-Tammany candidate for Mayor in the municipal election next year, according to one close to him. Mr. Untermyer believes, it is said, that, despite the disclosures made in the course of the Lockwood investigation, Mayor Hylan will be Tammany's candidate for Mayor, and that he may win if the Republicans persist in the idea of "going it alone" and turn their back on fusion.

Mr. Untermyer gave active support to those who advocated the nomination of Mayor Hylan three years ago when it was understood the nomination was offered to him by men whose word was law with Tammany. He gave Mayor Hylan many helpful suggestions regarding the traction situation and city affairs generally, it is said, to guide him in his campaign.

"Hylan's pockets were bulging with letters from Untermyer containing good advice as he went about making his campaign speeches," said a man yesterday who should have accurate information on the subject.

"Some persons have come to Mr. Untermyer and suggested that in order to round out the invaluable service he has rendered the city without profit and without price in his capacity as counsel for the Lockwood Committee he should assume the leadership in the coming fight for a cleaner and more efficient city Administration as the anti-Tammany candidate for Mayor next Fall.

"Mr. Untermyer has turned a deaf ear on all such suggestions, largely on the ground that his health would make it necessary for him to spend some five months away from the city of every twelve. He has suggested to some persons who have discussed the matter with him that he would favor Senator Charles C. Lockwood of Brooklyn, head of the Lockwood Committee, as the non-partisan candidate for Mayor, but would be happy to give his support to any 'straightforward, clean-cut citizen with a good business head on his shoulders running on an anti-Tammany fusion ticket and committed through platform pledges to a thorough clean-up of the city administration.'

"Mr. Untermyer believes that the winning candidate in the Mayoralty fight next year must be firmly pledged to resist any attempt on the part of the traction companies who have contracted with the city to carry passengers for a five-cent fare, to wiggle out of the obligations they have assumed unless they indemnify the city in the amount of $250,000,000 which the city has invested in the various subway developments."

BEAUTIFUL IMPORTED FANCY GOODS, DIRECT TO THE PUBLIC, AT A SAVING OF 50% TO 90%

These goods arrived too late for delivery to department stores and jobbers, and are guaranteed as imported. Among the merchandise are the following:

Ladies' Beaded Bags (Hand Made)
Ladies' Silk Bags (Hand Made)
Ladies' Leather Bags and Leather Goods
Chains, Powder Boxes
Cigarette Cases and Holders
Latest Design Bar Pins
Brooches, Cuff Buttons
Fans, Manicure Sets

Artistic Bronzes and Lamps, and many other beautiful articles making ideal Christmas Gifts.

We also have a limited number of beautiful imported White Ostrich Feather Fans with real Tortoise Shell Sticks at $5.50 each, also 100 Oil Paintings in Gilt Frames at $3.50 each.

An unusual opportunity to purchase Christmas presents at an extraordinary saving.

GEO. BANKS CO.,
Room 404, 112 West 44th St. bet. B'way and 6th Ave. (Opposite Belasco Theatre)

THE MORRIS PLAN THE MORRIS PLAN

The Best
Christmas Present
for Your Boy or Girl
$1.00 will start earning interest at
5%
The Morris Plan Way
(money withdrawable at any time under reasonable regulations.) Teach your Boy or Girl to Save

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391 East 149th Street

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$72.50

A certain American weaver, whose overcoatings are rivalled only by the choicest loomings of Europe, recently found himself greatly overstocked due to unexpected cancellations. That was really too bad for him but mighty fortunate for you. Because Hart Schaffner & Marx bought every yard of his surplus at way below cost. Result!—We are now able to offer you a wonderful assortment of $135, $125, and $100 Overcoats, made from these extraordinarily fine fabrics at only $72.50.

The Meltons, Vicunas, Shetlands, Elysians, Fleeces, Kerseys, Duffle-friezes and Camel's-hair weaves in these Overcoats are the sort of fabrics the best custom tailors use so extensively.

This remarkable assemblage comprises Ulsters, Ulsterettes, Great Coats, Motor Coats, Boxy types, Raglans, form-fitting Overcoats, smart Double and Single Breasters and Chesterfields.

Some of the Coats are full silk lined, with silk sleeve linings too. Some are partly silk lined with all seams silk piped. Many of the rough fabrics have handsome plaid backs.

Est. 1887 Wallach Bros. *Est.* 1887

Broadway, below Chambers
Broadway, cor. 29th

246-248 West 125th
3d Ave., cor. 122d

WHITE

A summary of the annual list of White Trucks reported to us by their owners as having gone 100,000 miles and more:

Number of Owners	Number of Trucks	Mileage
14	28	300,000 miles and more
55	95	200,000 to 300,000 miles
86	124	150,000 to 200,000 miles
304	558	100,000 to 150,000 miles

Business *needs* that kind of machinery now more than ever.

THE WHITE COMPANY
CLEVELAND
NEW YORK: Thomson Ave. and School St., Long Island City

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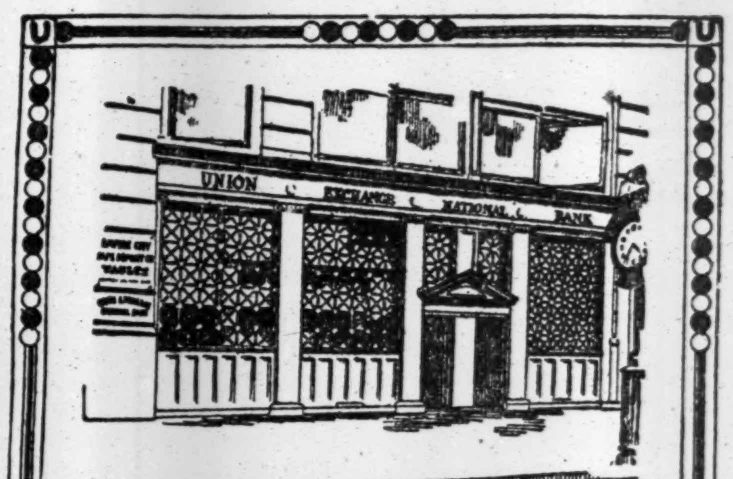
A complete range of sizes, designs and colorings in antique and modern rugs exhibited in our showroom No. 34, in the Arcade of the 5th Avenue Building, 23rd Street and Fifth Avenue, next to the entrance of the 5th Avenue Restaurant.

The reputation and guarantee of this company give assurance that only the most choice of GENUINE ORIENTALS are included in this sale, which will be continued only until this merchandise is sold.



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